

# SCOTT GOULD HOUSE

England & Wales · Charity number 208887

## Details

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Other names	THE NEW STREET HOME
Status	Registered
Legal form	Other
Registered	1962-07-24
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Hillhead Cottage New Street Somerton TA11 7NS
Phone	01458272049
Email	<a href="mailto:scottgouldhouse@gmail.com">scottgouldhouse@gmail.com</a>

## Activities

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**Objects:** ALMSHOUSES FOR POOR WOMEN OF GOOD CHARACTER WHO ARE RESIDENT IN THE ANCIENT PARISH OF SOMERTON.

**Activities:** The Charity does not hold any fund raising/organised activities.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People

## Geography

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- **Area of benefit:** ANCIENT PARISH OF SOMERTON, SOMERSET
- Somerset

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£33,516	£28,569	-	-
2023-12-31	£32,930	£21,623	-	-
2022-12-31	£37,204	£31,073	-	-
2021-12-31	£30,201	£21,741	-	-
2020-12-31	£27,584	£21,139	-	-

## Trustees

Name	Role	Appointed
Clara Jadwiga Carlyon		2013-10-29
DOCTOR ELAINE GRIFFITHS		
JOHN SANGWINE		2013-10-29
Myrna Hawkins		2014-03-03

## Linked charities

- THE SCOTT GOULD CHARITY (208887-1)

**SCOTT GOULD HOUSE**

England & Wales - Charity number 208887

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# Accounts

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SCOTT GOULD HOUSE & CHARITY  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2024



Brunel Chartered Certified Accountants  
3 Marco Polo House | Cook Way | Taunton | Somerset | TA2 6BJ  
T. 01823 253778  
E. [info@brunel.ltd](mailto:info@brunel.ltd)

SCOTT GOULD HOUSE & CHARITY  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2024

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SCOTT GOULD HOUSE & CHARITY  
LEGAL AND ADMINISTRATIVE DETAILS  
CHARITY NUMBER: 208887

**ADDRESS OF CHARITY:** SCOTT GOULD HOUSE  
NORTH STREET  
SOMERTON, SOMERTON  
TA11 7NX

**CHAIRMAN** MR JOHN SANGWINE  
HILLHEAD COTTAGE, NEW STREET, SOMERTON, TA11 7NS

**VICE CHAIRMAN** MRS CLARA JADWIGA CARLYON  
HOGARTH COTTAGE, NORTH STREET, SOMERTON, TA11 7NY

**CLERK** MRS VALERIE SANGWINE  
HILLHEAD COTTAGE, NEW STREET, SOMERTON, TA11 7NS

**TRUSTEES** DR ELAINE GRIFFITHS  
TOLPEDN HOUSE, NEW STREET, SOMERTON, TA11 7NT

MRS MYRNA HAWKINS  
4 THE THATCH, BEHIND BERRY, SOMERTON, TA11 6SS

**ACCOUNTANTS** BRUNEL CHARTERED CERTIFIED ACCOUNTANTS  
3 MARCO POLO HOUSE, COOK WAY, TAUNTON, SOMERSET TA2  
6BJ

**BANKERS** TSB BANK PLC  
MARKET PLACE, SOMERTON, TA11 7NB

**SCOTT GOULD HOUSE & CHARITY**  
**TRUSTEES REPORT**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:-

- ❖ select suitable accounting policies and then apply them consistently;
- ❖ make judgements and estimates that are reasonable and prudent;
- ❖ state whether applicable accounting standards and statements of recommended practice have been followed;
- ❖ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **RISK MANAGEMENT**

The Trustees have a risk management strategy which comprises:-

- ❖ an annual review of the risks the charity may face;
- ❖ the establishment of systems and procedures to mitigate those risks identified;
- ❖ the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Particular attention has been focussed on non financial risks of fire, health and safety of tenants and public.

A key element is the management of financial risk in the reserves policy and it's regular review by the Trustees.

## **OBJECTIVES OF THE CHARITY**

- a) Defraying all proper costs, charges and expenses of the administration and management of the Charity in respect of the property of the Charity.
- b) Providing funds for the maintenance of the New Street Home.

## **TRUSTEES AND GOVERNANCE**

The body of Trustees shall consist of seven competent persons.

**SCOTT GOULD HOUSE & CHARITY**  
**TRUSTEES REPORT**

**REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

We continue to be prudent with our spending because we will be carrying out a major renovation on the outside of the building in 2025.

This year we have 3 new Trustees and we are very happy to welcome them to join us. We also are pleased to say that Mrs Angela Verley moved into Flat 1.

In April we carried out extensive damp proofing in Flat 1. We tanked the wall adjoining the Old Post Office and completely relined the extra room at the back of the sitting room and its adjoining pantry. This was necessary and could only be carried out whilst the flat was vacant.

Our accounts are healthy at the moment and our income exceeded expenditure by £5,000 approx. However we are continually aware that the planned renovation/ repointing of the outside of the building next year will be very expensive.

**ON BEHALF OF THE TRUSTEES**

**SCOTT GOULD HOUSE & CHARITY**  
**YEAR ENDED 31 DECEMBER 2024**

**Independent Examiner's Report to the Trustees of Scott Gould House & Charity**

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 [the 1993 Act]) and that an independent examination is needed.

It is my responsibility to:

- ❖ examine the accounts (under section 43(3)(a) of the 1993 Act);
- ❖ to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- ❖ to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - ❖ to keep accounting records in accordance with section 41 of the 1993 Act; and
  - ❖ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Gavin Brown FCCA**  
**Brunel Chartered Certified Accountants**

**SCOTT GOULD HOUSE & CHARITY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds	
Note	2024 £		2023 £
<b><u>INCOMING RESOURCES</u></b>			
Income from activities in furtherance of charitable objects	33,479		32,910
Repaid deposit and overpaid rent	-		-
Investment income	37		20
	-----		-----
<b>TOTAL INCOMING RESOURCES</b>	<b>33,516</b>		<b>32,930</b>
	-----		-----
<b><u>RESOURCES EXPENDED</u></b>			
Charitable expenditure	2		
Grants payable in furtherance of the charitable objectives	-		-
Cost of activities for charitable objectives	25,226		8,487
Support costs	2,863		2,520
Management and administration	480		300
	-----		-----
<b>TOTAL RESOURCES EXPENDED</b>	<b>28,569</b>		<b>11,307</b>
	-----		-----
<b>NET INCOMING/(OUTGOING) RESOURCES</b>	<b>4,947</b>		<b>21,623</b>
Gains and losses on the revaluation and disposal of investment assets	8	16,353	10,201
Transfer to capital reserve	-		-
	-----		-----
<b>NET MOVEMENT IN FUNDS</b>	<b>21,300</b>		<b>31,824</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>	<b>286,182</b>		<b>254,358</b>
	-----		-----
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>307,482</b>		<b>286,182</b>
	=====		=====

**SCOTT GOULD HOUSE & CHARITY**  
**BALANCE SHEET AS AT 31 DECEMBER 2024**

	Note	Endowment funds £	Unrestricted funds £	2024 Total the year £	2023 Total last year £
<b>FIXED ASSETS</b>					
Tangible assets	6	83,888	-	83,888	83,888
Investments	7	-	220,267	220,267	203,914
		83,888	220,267	304,155	287,802
<b>CURRENT ASSETS</b>					
Debtors and prepayments		-	552	552	673
Cash at bank - TSB Bank		-	85,620	85,620	80,469
Cash at bank - TSB Bank – A/c No.2		-	3,003	3,003	2,666
		-	89,175	89,175	83,808
<b>TOTAL CURRENT ASSETS</b>		-	89,175	89,175	83,808
<b>CREDITORS: amounts falling due within one year</b>		-	1,960	1,960	1,540
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		-	1,960	1,960	1,540
<b>NET ASSETS</b>		83,888	307,482	391,370	370,070
<b>CAPITAL FUNDS</b>					
Permanent endowment funds		83,888	-	83,888	83,888
<b>INCOME FUNDS</b>					
Unrestricted funds	8	-	307,482	307,482	286,182
		83,888	307,482	391,370	370,070

The financial statements were approved by the Committee of Management on

..... (insert date)

SCOTT GOULD HOUSE & CHARITY  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2024

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements were prepared on the historical cost basis, with the exception of investments which are included at market value.

These accounts have been prepared in accordance with accounting standards and Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) and Charities Act 1993.

**Housing properties**

Scott Gould House & Charity almshouses were constructed in the nineteenth century and there is no record of the original cost and no value is attributed thereto. The Housing Properties cost relate to improvements carried out since 1979 which were funded by a Housing Corporation grant and from Scott Gould House & Charity's own resources. The properties are maintained in a state of repair such that their estimated residual value is not less than their improvement cost or carrying amount.

**Extraordinary repairs**

Costs of extraordinary repairs, unless representing improvements to the properties, are charged to the revenue account in the year in which they are incurred.

**Cyclical repairs and maintenance reserve**

Scott Gould House & Charity has established a regular programme of cyclical repairs and maintenance. Costs are charged to the revenue account in the year in which they are incurred.

This reserve represents amounts set aside for cyclical maintenance to meet costs in excess of budgeted expenditure for any year.

2024	2023
£	£

**2. EXPENDITURE**

**a) Fees for examining the accounts**

Fee for independent examiner's report	480	300
	<u>          </u>	<u>          </u>

**SCOTT GOULD HOUSE & CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
<b>2. EXPENDITURE (Continued)</b>		
<b>b) Analysis of resources expended</b>		
<b>Costs of activities in furtherance of charity's objectives</b>		
House expenses	25,226	8,487
	<u>          </u>	<u>          </u>
<b>Support costs</b>		
National Association of Almshouses	343	-
Clerk's honorarium and expenses	2,520	2,520
	<u>          </u>	<u>          </u>
	2,863	2,520
	<u>          </u>	<u>          </u>
<b>Management and administration costs</b>		
Accountant	480	300
	<u>          </u>	<u>          </u>
	480	300
	<u>          </u>	<u>          </u>
<b>3. GRANTS MADE</b>		
Total grants to individuals	-	-
	<u>          </u>	<u>          </u>
<b>4. CLERK'S HONORARIUM</b>		
	2024	2023
	£	£
Honorarium and expenses	2,520	2,520
	<u>          </u>	<u>          </u>
Average number of employees in the year	1	1
	<u>          </u>	<u>          </u>

**SCOTT GOULD HOUSE & CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£

**5. TRUSTEES AND OTHER RELATED PARTIES**

There were no related party transactions or expenses paid.

**6. TANGIBLE FIXED ASSETS**

Freehold land and buildings at cost of improvement expenditure since 1979

	83,888	83,888
--	--------	--------

**7. INVESTMENT ASSETS**

National Association of Almshouses Common Investment Fund Accumulation shares (managed by the M & G Group)

	No. £	1983 value plus cost £	Market value at 01.01.24 £	Surplus on revaluation £	Market value end of year £
Cyclical Maintenance Fund	1,604	6,963	179,811	14,419	194,230
General Fund	202	1,542	22,645	1,817	24,462
Scott Gould Charity	13	101	1,458	117	1,575
	1,819	8,606	203,914	16,353	220,267

**8. UNRESTRICTED FUNDS**

	TOTAL £	Cyclical Maintenance & Extraordinary Repair Fund £	Charity Fund £	General Fund £
Balance at 01.01.2024	286,182	179,811	1,458	104,913
Surplus on revaluation of investments	16,353	14,419	117	1,817
Net surplus/ (deficit) of resources	4,947	-	-	4,947
	307,482	194,230	1,575	111,677

**SCOTT GOULD HOUSE & CHARITY**  
**DETAIL OF STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2024**

	2024		2023
	£		£
<b>INCOME FROM ACTIVITIES IN FURTHERANCE OF CHARITABLE OBJECTS</b>			
INCOME FROM LETTINGS			
Rents	33,479		32,910
	-----		-----
	33,479		32,910
INVESTMENT INCOME			
Interest received			
National Westminster	37		20
	-----		-----
	37		20
	-----		-----
<b>TOTAL INCOMING RESOURCES</b>	<b>33,516</b>		<b>32,930</b>
	-----		-----
<b>RESOURCES EXPENDED - CHARITABLE EXPENDITURE</b>			
COST OF ACTIVITIES			
Heat and light	8,995	1,354	
Insurance	1,194	1,143	
Water & Rates	3,054	2,591	
Routine maintenance	11,983	3,399	
	-----	-----	
	25,226		8,487
SUPPORT COSTS			
National Association of Almshouses			
- subscription	343	-	
Clerk's honorarium and expenses	2,520	2,520	
	-----	-----	
	2,863		2,520
	-----		-----
MANAGEMENT AND ADMINISTRATION			
Independent Examiner's Report	480	300	
	-----	-----	
	480		300
	-----		-----
<b>TOTAL RESOURCES EXPENDED</b>	<b>28,569</b>		<b>11,307</b>
	-----		-----
<b>NET DEFICIT OF RESOURCES</b>	<b>4,947</b>		<b>21,623</b>
	=====		=====

**SCOTT GOULD HOUSE AND CHARITY**  
**MANAGEMENT SUMMARY OF RECEIPTS AND PAYMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

<b>RECEIPTS</b>	<b>£</b>	<b>PAYMENTS</b>	<b>£</b>
Residents' Maintenance:-		Gas	8,268.92
Contributions	33,600.00	Electricity	725.89
Interest received	37.15	Water rates	1,123.50
Wessex Water	149.60	Insurance	1,194.46
Deposit – flat 1	300.00	General maintenance	8,232.38
		Fire alarm	2,344.88
		Sundry expenses	3,547.22
		Clerk's honorarium and expenses	2,520.00
		Cleaning	281.25
		Independent examiner	360.00
	-----		-----
	34,086.75		28,598.50
Current account 31.12.23	80,468.97	Current account 31.12.24	85,620.07
No.2 Account 31.12.23	2,666.11	No.2 Account 31.12.24	3,003.26
	-----		-----
	117,221.83		117,221.83
	=====		=====

**SCOTT GOULD HOUSE**

England & Wales - Charity number 208887

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# Accounts

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**SCOTT GOULD HOUSE & CHARITY**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**



Brunel Chartered Certified Accountants  
3 Marco Polo House | Cook Way | Taunton | Somerset | TA2 6BJ  
T. 01823 253778  
E. [info@brunel.ltd](mailto:info@brunel.ltd)

**SCOTT GOULD HOUSE & CHARITY**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

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**SCOTT GOULD HOUSE & CHARITY**  
**LEGAL AND ADMINISTRATIVE DETAILS**  
**CHARITY NUMBER: 208887**

**ADDRESS OF CHARITY:** SCOTT GOULD HOUSE  
NORTH STREET  
SOMERTON, SOMERTON  
TA11 7NX

**CHAIRMAN** MR JOHN SANGWINE  
HILLHEAD COTTAGE, NEW STREET, SOMERTON, TA11 7NS

**VICE CHAIRMAN** MRS CLARA JADWIGA CARLYON  
HOGARTH COTTAGE, NORTH STREET, SOMERTON, TA11 7NY

**CLERK** MRS VALERIE SANGWINE  
HILLHEAD COTTAGE, NEW STREET, SOMERTON, TA11 7NS

**TRUSTEES** DR ELAINE GRIFFITHS  
TOLPEDN HOUSE, NEW STREET, SOMERTON, TA11 7NT

MRS MYRNA HAWKINS  
4 THE THATCH, BEHIND BERRY, SOMERTON, TA11 6SS

**ACCOUNTANTS** BRUNEL CHARTERED CERTIFIED ACCOUNTANTS  
3 MARCO POLO HOUSE, COOK WAY, TAUNTON, SOMERSET TA2 6BJ

**BANKERS** TSB BANK PLC  
MARKET PLACE, SOMERTON, TA11 7NB

**SCOTT GOULD HOUSE & CHARITY**  
**TRUSTEES REPORT**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:-

- ❖ select suitable accounting policies and then apply them consistently;
- ❖ make judgements and estimates that are reasonable and prudent;
- ❖ state whether applicable accounting standards and statements of recommended practice have been followed;
- ❖ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**RISK MANAGEMENT**

The Trustees have a risk management strategy which comprises:-

- ❖ an annual review of the risks the charity may face;
- ❖ the establishment of systems and procedures to mitigate those risks identified;
- ❖ the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Particular attention has been focussed on non financial risks of fire, health and safety of tenants and public.

A key element is the management of financial risk in the reserves policy and it's regular review by the Trustees.

**OBJECTIVES OF THE CHARITY**

- a) Defraying all proper costs, charges and expenses of the administration and management of the Charity in respect of the property of the Charity.
- b) Providing funds for the maintenance of the New Street Home.

**TRUSTEES AND GOVERNANCE**

The body of Trustees shall consist of seven competent persons.

**SCOTT GOULD HOUSE & CHARITY**  
**TRUSTEES REPORT**

**REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

We continue to be prudent with our spending whilst updating everything that is necessary.

It continues to be difficult to get work done by local tradesmen that we know and trust. This seems to be the case ever since Covid.

The chairman carried out an in-depth review of the gas expenditure as it seemed high. This ended in us receiving a large refund. The trustees decided to refund some of this to the ladies and they were very grateful. There is a complaint outstanding with our energy provider and hopefully we may receive a further payout.

In June we installed a new CCTV system. This was on the advice of the police because we had been having groups of teenagers in the courtyard and on the staircase. We met with the police and they suggested that we install the system hopefully this will stop any further problems.

Also in June, Pat Harvey fell ill and went into hospital for some weeks. Sadly she subsequently died. A flat will need considerable work before we can appoint another resident.

**ON BEHALF OF THE TRUSTEES**

**SCOTT GOULD HOUSE & CHARITY**  
**YEAR ENDED 31 DECEMBER 2023**

**Independent Examiner's Report to the Trustees of Scott Gould House & Charity**

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 [the 1993 Act]) and that an independent examination is needed.

It is my responsibility to:

- ❖ examine the accounts (under section 43(3)(a) of the 1993 Act);
- ❖ to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- ❖ to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - ❖ to keep accounting records in accordance with section 41 of the 1993 Act; and
  - ❖ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Gavin Brown FCCA**

Brunel Chartered Certified Accountants ; 3 Marco Polo House, Cook Way, Taunton, Somerset, TA2 6BJ

**SCOTT GOULD HOUSE & CHARITY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds	
	2023	2022
Note	£	£
<b><u>INCOMING RESOURCES</u></b>		
Donations	-	-
Sundry income	-	-
Income from activities in furtherance of charitable objects	32,910	36,304
Repaid deposit and overpaid rent	-	-
Investment income	20	4
<b>TOTAL INCOMING RESOURCES</b>	<b>32,930</b>	<b>36,308</b>
<b><u>RESOURCES EXPENDED</u></b>		
Charitable expenditure	<b>2</b>	
Grants payable in furtherance of the charitable objectives	-	-
Cost of activities for charitable objectives	8,487	25,297
Support costs	2,520	4,207
Management and administration	300	258
<b>TOTAL RESOURCES EXPENDED</b>	<b>11,307</b>	<b>29,762</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>	<b>21,623</b>	<b>6,546</b>
Gains and losses on the revaluation and disposal of investment assets	<b>8</b>	3,224
Transfer to capital reserve	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>31,824</b>	<b>9,770</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>	<b>254,358</b>	<b>244,588</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>286,182</b>	<b>254,358</b>

**SCOTT GOULD HOUSE & CHARITY**  
**BALANCE SHEET AS AT 31 DECEMBER 2023**

	Note	Endowment funds £	Unrestricted funds £	2023 Total the year £	2022 Total last year £
<b>FIXED ASSETS</b>					
Tangible assets	<b>6</b>	83,888	-	83,888	83,888
Investments	<b>7</b>	-	203,914	203,914	193,713
		83,888	203,914	287,802	277,601
<b>CURRENT ASSETS</b>					
Debtors and prepayments		-	673	673	827
Cash at bank - Lloyds TSB Bank		-	80,469	80,469	58,712
Cash at bank - Lloyds TSB Bank – A/c No.2		-	2,666	2,666	2,646
		-	83,808	83,808	62,185
<b>TOTAL CURRENT ASSETS</b>		-	83,808	83,808	62,185
<b>CREDITORS: amounts falling due within one year</b>		-	1,540	1,540	1,540
<b>NET CURRENT ASSETS/(LIABILITIES)-</b>		1,540	1,540	1,540	
<b>NET ASSETS</b>		83,888	286,182	370,070	338,246
<b>CAPITAL FUNDS</b>					
Permanent endowment funds		83,888	-	83,888	83,888
<b>INCOME FUNDS</b>					
Unrestricted funds	<b>8</b>	-	286,182	286,182	254,358
		83,888	286,182	370,070	338,246

The financial statements were approved by the Committee of Management on

..... (insert date)

**SCOTT GOULD HOUSE & CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements were prepared on the historical cost basis, with the exception of investments which are included at market value.

These accounts have been prepared in accordance with accounting standards and Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) and Charities Act 1993.

**Housing properties**

Scott Gould House & Charity almshouses were constructed in the nineteenth century and there is no record of the original cost and no value is attributed thereto. The Housing Properties cost relate to improvements carried out since 1979 which were funded by a Housing Corporation grant and from Scott Gould House & Charity's own resources. The properties are maintained in a state of repair such that their estimated residual value is not less than their improvement cost or carrying amount.

**Extraordinary repairs**

Costs of extraordinary repairs, unless representing improvements to the properties, are charged to the revenue account in the year in which they are incurred.

**Cyclical repairs and maintenance reserve**

Scott Gould House & Charity has established a regular programme of cyclical repairs and maintenance. Costs are charged to the revenue account in the year in which they are incurred.

This reserve represents amounts set aside for cyclical maintenance to meet costs in excess of budgeted expenditure for any year.

2023	2022
£	£

**2. EXPENDITURE**

**a) Fees for examining the accounts**

Fee for independent examiner's report	300	258
	300	258

**SCOTT GOULD HOUSE & CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>2. EXPENDITURE (Continued)</b>		
<b>b) Analysis of resources expended</b>		
<b>Costs of activities in furtherance of charity's objectives</b>		
House expenses	8,487	25,297
	<u>          </u>	<u>          </u>
<b>Support costs</b>		
National Association of Almshouses	-	383
Ombudsman subscription	-	-
Printing, stationery and sundries	-	-
Clerk's honorarium and expenses	2,520	3,064
	<u>          </u>	<u>          </u>
	<u>2,520</u>	<u>3,447</u>
	<u>          </u>	<u>          </u>
<b>Management and administration costs</b>		
Accountant	300	258
Quinquennial Survey	-	-
	<u>          </u>	<u>          </u>
	<u>300</u>	<u>258</u>
	<u>          </u>	<u>          </u>
<b>3. GRANTS MADE</b>		
Total grants to individuals	-	-
	<u>          </u>	<u>          </u>
<b>4. CLERK'S HONORARIUM</b>		
	2023 £	2022 £
Honorarium and expenses	2,520	3,064
	<u>          </u>	<u>          </u>
Average number of employees in the year	1	1
	<u>          </u>	<u>          </u>

**SCOTT GOULD HOUSE & CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£

**5. TRUSTEES AND OTHER RELATED PARTIES**

There were no related party transactions or expenses paid.

**6. TANGIBLE FIXED ASSETS**

Freehold land and buildings at cost of improvement expenditure since 1979

	83,888	83,888
--	--------	--------

**7. INVESTMENT ASSETS**

National Association of Almshouses Common Investment Fund Accumulation shares (managed by the M & G Group)

	No.	1983 value plus cost	Market value at 01.01.23	Surplus on revaluation	Market value end of year
	£	£	£	£	£
Cyclical Maintenance Fund	1,604	6,963	170,817	8,994	179,811
General Fund	202	1,542	21,512	1,133	22,645
Scott Gould Charity	13	101	1,384	74	1,458
	<u>1,819</u>	<u>8,606</u>	<u>193,713</u>	<u>203,914</u>	

**8. UNRESTRICTED FUNDS**

	TOTAL	Cyclical Maintenance & Extraordinary Repair Fund	Charity Fund	General Fund
	£	£	£	£
Balance at 01.01.2023	254,358	166,282	1,384	86,692
Surplus on revaluation of investments	10,201	8,994	1,133	74
Net surplus/ (deficit) of resources	21,623	-	-	21,623
Balance at 31.12.2023	<u>286,182</u>	<u>175,276</u>	<u>2,517</u>	<u>108,389</u>

**SCOTT GOULD HOUSE & CHARITY**  
**DETAIL OF STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>INCOME FROM ACTIVITIES IN FURTHERANCE OF CHARITABLE OBJECTS</b>		
INCOME FROM LETTINGS		
Rents	32,910	36,004
Refund deposit and overpaid rent	-	300
Service charges	-	-
	32,910	36,304
INVESTMENT INCOME		
Interest received		
National Savings	-	-
National Westminster	20	4
	20	4
<b>TOTAL INCOMING RESOURCES</b>	<b>32,930</b>	<b>36,308</b>
<b>RESOURCES EXPENDED - CHARITABLE EXPENDITURE</b>		
GRANTS PAYABLE - Gifts to residents	-	-
COST OF ACTIVITIES		
Heat and light	1,354	13,282
Insurance	1,143	1,367
Water & Rates	2,591	1,219
Routine maintenance	3,399	9,429
	8,487	25,297
SUPPORT COSTS		
National Association of Almshouses		
- subscription	-	383
Printing, stationery and sundries	-	760
Ombudsman subscription	-	-
Clerk's honorarium and expenses	2,520	3,064
	2,520	4,207
Carried forward	11,007	29,504

**SCOTT GOULD HOUSE & CHARITY**  
**DETAIL OF STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Brought forward	11,007	29,504
MANAGEMENT AND ADMINISTRATION		
Independent Examiner's Report	300	258
Quinquennial Survey	-	-
	<u>300</u>	<u>258</u>
TOTAL RESOURCES EXPENDED	<u>11,307</u>	<u>29,762</u>
<b>NET DEFICIT OF RESOURCES</b>	<b><u>21,623</u></b>	<b><u>6,546</u></b>

**SCOTT GOULD HOUSE AND CHARITY**  
**MANAGEMENT SUMMARY OF RECEIPTS AND PAYMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

<b>RECEIPTS</b>	<b>£</b>	<b>PAYMENTS</b>	<b>£</b>
Residents' Maintenance:-		Gas	5,305.56
Contributions	33,599.98	Electricity	912.00
Interest received	20.78	Water rates	1,230.00
SE Gas refund	4,863.95	Insurance	1,142.85
		General maintenance	677.05
		Fire alarm	1,541.58
		Sundry expenses	2,251.74
		Clerk's honorarium and expenses	2,520.00
		Cleaning	289.10
		Independent examiner	300.00
		Overpayment of rents (repaid)	536.75
	-----		-----
	38,484.71		16,706.63
Current account 31.12.22	58,711.67	Current account 31.12.23	80,468.97
No.2 Account 31.12.22	2,645.33	No.2 Account 31.12.23	2,666.11
	-----		-----
	99,841.71		99,841.71
	=====		=====

**SCOTT GOULD HOUSE**

England & Wales - Charity number 208887

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# Accounts

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**SCOTT GOULD HOUSE & CHARITY**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**



DAVID COLLARD AND CO  
3 MARCO POLO HOUSE | COOK WAY | TAUNTON | SOMERSET | TA2 6BJ  
T. 01823 253778  
E. [INFO@DAVIDCOLLARDANDCO.CO.UK](mailto:INFO@DAVIDCOLLARDANDCO.CO.UK)

**SCOTT GOULD HOUSE & CHARITY**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

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**SCOTT GOULD HOUSE & CHARITY**

**LEGAL AND ADMINISTRATIVE DETAILS**

**CHARITY NUMBER: 208887**

**ADDRESS OF CHARITY:** SCOTT GOULD HOUSE  
NORTH STREET  
SOMERTON, SOMERTON  
TA11 7NX

**CHAIRMAN** MR JOHN SANGWINE  
HILLHEAD COTTAGE, NEW STREET, SOMERTON, TA11 7NS

**VICE CHAIRMAN** MRS CLARA JADWIGA CARLYON  
HOGARTH COTTAGE, NORTH STREET, SOMERTON, TA11 7NY

**CLERK** MRS VALERIE SANGWINE  
HILLHEAD COTTAGE, NEW STREET, SOMERTON, TA11 7NS

**TRUSTEES** DR ELAINE GRIFFITHS  
TOLPEDN HOUSE, NEW STREET, SOMERTON, TA11 7NT

MRS MYRNA HAWKINS  
4 THE THATCH, BEHIND BERRY, SOMERTON, TA11 6SS

**ACCOUNTANTS** DAVID COLLARD AND CO LIMITED  
3 MARCO POLO HOUSE, COOK WAY, TAUNTON, SOMERSET  
TA2 6BJ

**BANKERS** TSB BANK PLC  
MARKET PLACE, SOMERTON, TA11 7NB

## **SCOTT GOULD HOUSE & CHARITY**

### **TRUSTEES REPORT**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:-

- ❖ select suitable accounting policies and then apply them consistently;
- ❖ make judgements and estimates that are reasonable and prudent;
- ❖ state whether applicable accounting standards and statements of recommended practice have been followed;
- ❖ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **RISK MANAGEMENT**

The Trustees have a risk management strategy which comprises:-

- ❖ an annual review of the risks the charity may face;
- ❖ the establishment of systems and procedures to mitigate those risks identified;
- ❖ the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Particular attention has been focussed on non financial risks of fire, health and safety of tenants and public.

A key element is the management of financial risk in the reserves policy and it's regular review by the Trustees.

#### **OBJECTIVES OF THE CHARITY**

- a) Defraying all proper costs, charges and expenses of the administration and management of the Charity in respect of the property of the Charity.
- b) Providing funds for the maintenance of the New Street Home.

#### **TRUSTEES AND GOVERNANCE**

The body of Trustees shall consist of seven competent persons.

## **SCOTT GOULD HOUSE & CHARITY**

### **TRUSTEES REPORT**

#### **REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

At first glance the accounts appear extremely healthy, which they are. However, we have a few quite expensive jobs that were flagged up in the quinquennial reports that are still outstanding. The problem of getting work completed as the outcome of COVID continues and so we must look at the outstanding jobs over a five year period.

We gained a new resident, Pauline Pandolfino, in January after Kim Allen decided to move nearer to her family. We took this opportunity to install a new kitchen in flat six with more plug sockets. We hope Pauline will be very happy here.

In November, the chairman and clerk visited an Almhouse Association seminar in Saffron Walden and gained considerable knowledge and information about the up-to-date rules and regulations.

The gas bill is giving cause for concern and the chairman is in the process of investigating.

#### **ON BEHALF OF THE TRUSTEES**

## **SCOTT GOULD HOUSE & CHARITY**

**YEAR ENDED 31 DECEMBER 2022**

### **Independent Examiner's Report to the Trustees of Scott Gould House & Charity**

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 5 to 9.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 [the 1993 Act]) and that an independent examination is needed.

It is my responsibility to:

- ❖ examine the accounts (under section 43(3)(a) of the 1993 Act);
- ❖ to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- ❖ to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - ❖ to keep accounting records in accordance with section 41 of the 1993 Act; and
  - ❖ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Gavin Brown FCCA**

David Collard and Co; 3 Marco Polo House, Cook Way, Taunton, Somerset, TA2 6BJ

**SCOTT GOULD HOUSE & CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 DECEMBER 2022**

	Unrestricted funds	
Note	2022 £	2021 £
<b><u>INCOMING RESOURCES</u></b>		
Donations	-	-
Sundry income	-	-
Income from activities in furtherance of charitable objects	36,304	30,200
Repaid deposit and overpaid rent	-	-
Investment income	4	1
TOTAL INCOMING RESOURCES	<u>36,308</u>	<u>30,201</u>
<b><u>RESOURCES EXPENDED</u></b>		
Charitable expenditure	<b>2</b>	
Grants payable in furtherance of the charitable objectives	-	-
Cost of activities for charitable objectives	25,297	17,046
Support costs	4,207	1,515
Management and administration	258	3,180
TOTAL RESOURCES EXPENDED	<u>29,762</u>	<u>21,741</u>
NET INCOMING/(OUTGOING) RESOURCES	6,546	8,460
Gains and losses on the revaluation and disposal of investment assets	<b>8</b>	22,173
Transfer to capital reserve	-	-
NET MOVEMENT IN FUNDS	<u>9,770</u>	<u>30,633</u>
TOTAL FUNDS BROUGHT FORWARD	<u>244,588</u>	<u>213,955</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>254,358</u></u>	<u><u>244,588</u></u>

**SCOTT GOULD HOUSE & CHARITY**

**BALANCE SHEET AS AT 31 DECEMBER 2022**

	Note	Endowment funds £	Unrestricted funds £	2022 Total the year £	2021 Total last year £
FIXED ASSETS					
Tangible assets	<b>6</b>	83,888	-	83,888	83,888
Investments	<b>7</b>	-	193,713	193,713	190,489
		<u>83,888</u>	<u>193,713</u>	<u>277,601</u>	<u>274,377</u>
CURRENT ASSETS					
Debtors and prepayments		-	827	827	412
Cash at bank - Lloyds TSB Bank		-	58,712	58,712	53,584
Cash at bank - Lloyds TSB Bank – A/c No.2		-	2,646	2,646	1,643
		<u>-</u>	<u>62,185</u>	<u>62,185</u>	<u>55,639</u>
TOTAL CURRENT ASSETS		<u>-</u>	<u>62,185</u>	<u>62,185</u>	<u>55,639</u>
CREDITORS: amounts falling due within one year					
		<u>-</u>	<u>1,540</u>	<u>1,540</u>	<u>1,540</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>-</u>	<u>1,540</u>	<u>1,540</u>	<u>1,540</u>
NET ASSETS					
		<u>83,888</u>	<u>254,358</u>	<u>338,246</u>	<u>328,476</u>
CAPITAL FUNDS					
Permanent endowment funds		83,888	-	83,888	83,888
INCOME FUNDS					
Unrestricted funds	<b>8</b>	-	254,358	254,358	244,588
		<u>83,888</u>	<u>254,358</u>	<u>338,246</u>	<u>328,476</u>

The financial statements were approved by the Committee of Management on

..... (insert date)

**SCOTT GOULD HOUSE & CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements were prepared on the historical cost basis, with the exception of investments which are included at market value.

These accounts have been prepared in accordance with accounting standards and Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) and Charities Act 1993.

**Housing properties**

Scott Gould House & Charity almshouses were constructed in the nineteenth century and there is no record of the original cost and no value is attributed thereto. The Housing Properties cost relate to improvements carried out since 1979 which were funded by a Housing Corporation grant and from Scott Gould House & Charity's own resources. The properties are maintained in a state of repair such that their estimated residual value is not less than their improvement cost or carrying amount.

**Extraordinary repairs**

Costs of extraordinary repairs, unless representing improvements to the properties, are charged to the revenue account in the year in which they are incurred.

**Cyclical repairs and maintenance reserve**

Scott Gould House & Charity has established a regular programme of cyclical repairs and maintenance. Costs are charged to the revenue account in the year in which they are incurred.

This reserve represents amounts set aside for cyclical maintenance to meet costs in excess of budgeted expenditure for any year.

2022	2021
£	£

**2. EXPENDITURE**

**a) Fees for examining the accounts**

Fee for independent examiner's report	258	240
	<u>          </u>	<u>          </u>

**SCOTT GOULD HOUSE & CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
<b>2. EXPENDITURE (Continued)</b>		
<b>b) Analysis of resources expended</b>		
<b>Costs of activities in furtherance of charity's objectives</b>		
House expenses	25,297	17,046
	<u>                    </u>	<u>                    </u>
<b>Support costs</b>		
National Association of Almshouses	383	182
Ombudsman subscription	-	13
Printing, stationery and sundries	-	-
Clerk's honorarium and expenses	3,064	1,320
	<u>                    </u>	<u>                    </u>
	3,447	1,515
	<u>                    </u>	<u>                    </u>
<b>Management and administration costs</b>		
Accountant	258	240
Quinquennial Survey	-	-
	<u>                    </u>	<u>                    </u>
	258	240
	<u>                    </u>	<u>                    </u>
<b>3. GRANTS MADE</b>		
Total grants to individuals	-	-
	<u>                    </u>	<u>                    </u>
<b>4. CLERK'S HONORARIUM</b>		
	2022	2021
	£	£
Honorarium and expenses	3,064	1,320
	<u>                    </u>	<u>                    </u>
Average number of employees in the year	1	1
	<u>                    </u>	<u>                    </u>

**SCOTT GOULD HOUSE & CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
<b>5. TRUSTEES AND OTHER RELATED PARTIES</b>		

There were no related party transactions or expenses paid.

**6. TANGIBLE FIXED ASSETS**

Freehold land and buildings at cost of improvement expenditure since 1979

83,888	83,888
<u>83,888</u>	<u>83,888</u>

**7. INVESTMENT ASSETS**

National Association of Almshouses Common Investment Fund Accumulation shares (managed by the M & G Group)

	No.	1983 value plus cost	Market value at 1.1.22	Surplus on revaluation	Market value end of year
	£	£	£	£	£
Cyclical Maintenance Fund	1,604	6,963	167,974	2,843	170,817
General Fund	202	1,542	21,153	359	21,512
Scott Gould Charity	13	101	1,362	22	1,384
	<u>1,819</u>	<u>8,606</u>	<u>190,489</u>	<u>3,224</u>	<u>193,713</u>

**8. UNRESTRICTED FUNDS**

	TOTAL	Cyclical Maintenance & Extraordinary Repair Fund	Charity Fund	General Fund
	£	£	£	£
Balance at 01.01.2022	244,588	163,439	1,362	79,787
Surplus on revaluation of investments	3,224	2,843	22	359
Net surplus/ (deficit) of resources	6,546	-	-	6,546
Balance at 31.12.2022	<u>254,358</u>	<u>166,282</u>	<u>1,384</u>	<u>86,692</u>

**SCOTT GOULD HOUSE & CHARITY****DETAIL OF STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 DECEMBER 2022**

	2022		2021
	£		£
<b>INCOME FROM ACTIVITIES IN FURTHERANCE OF CHARITABLE OBJECTS</b>			
INCOME FROM LETTINGS			
Rents	36,004		30,200
Refund deposit and overpaid rent	300		-
Service charges	-		-
	<hr/>		<hr/>
	36,304		30,200
INVESTMENT INCOME			
Interest received			
National Savings	-		-
National Westminster	4		1
	<hr/>		<hr/>
	4		1
<b>TOTAL INCOMING RESOURCES</b>	<hr/>		<hr/>
	36,308		30,201
<b>RESOURCES EXPENDED - CHARITABLE EXPENDITURE</b>			
GRANTS PAYABLE - Gifts to residents	-		-
COST OF ACTIVITIES			
Heat and light	13,282	9,808	
Insurance	1,367	1,226	
Water & Rates	1,219	1,413	
Routine maintenance	9,429	4,599	
	<hr/>	<hr/>	
	25,297		17,046
SUPPORT COSTS			
National Association of Almshouses			
- subscription	383	182	
Printing, stationery and sundries	760	-	
Ombudsman subscription	-	13	
Clerk's honorarium and expenses	3,064	1,320	
	<hr/>	<hr/>	
	4,207		1,515
Carried forward	<hr/>		<hr/>
	29,504		18,561

**SCOTT GOULD HOUSE & CHARITY****DETAIL OF STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 DECEMBER 2022**

	2022		2021
	£		£
Brought forward	29,504		18,561
MANAGEMENT AND ADMINISTRATION			
Independent Examiner's Report	258		240
Quinquennial Survey	-		2,940
	<u>258</u>		<u>3,180</u>
TOTAL RESOURCES EXPENDED	<u>29,762</u>		<u>21,741</u>
<b>NET DEFICIT OF RESOURCES</b>	<b><u>6,546</u></b>		<b><u>8,460</u></b>

**SCOTT GOULD HOUSE AND CHARITY**

**MANAGEMENT SUMMARY OF RECEIPTS AND PAYMENTS**

**YEAR ENDED 31 DECEMBER 2022**

<b>RECEIPTS</b>	£	<b>PAYMENTS</b>	£
Residents' Maintenance:-		Gas	13,056.36
Contributions	35,590.04	Electricity	912.00
SRB Lumbering refund	591.00	Water rates	1,053.00
Deposit – SA Allen	300.00	Insurance	1,367.49
Interest received	4.35	General maintenance	8,368.27
British Gas refund	697.99	Fire and Careline	1,090.15
EDF refund	21.58	Sundry expenses	1,778.88
		Clerk's honorarium and expenses	3,063.81
		Cleaning and auditor	383.70
	37,204.96		31,073.66
Current account 31.12.21	53,582.71	Current account 31.12.22	58,711.67
No.2 Account 31.12.21	1,642.99	No.2 Account 31.12.22	2,645.33
	92,430.66		92,430.66

**SCOTT GOULD HOUSE**

England & Wales - Charity number 208887

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# Accounts

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**SCOTT GOULD HOUSE & CHARITY**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**



DAVID COLLARD AND CO  
BRUNEL HOUSE | COOK WAY | TAUNTON | SOMERSET | TA2 6BJ  
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**SCOTT GOULD HOUSE & CHARITY**

**LEGAL AND ADMINISTRATIVE DETAILS**

**CHARITY NUMBER: 208887**

**ADDRESS OF CHARITY:** SCOTT GOULD HOUSE  
NORTH STREET  
SOMERTON, SOMERTON  
TA11 7NX

**CHAIRMAN** MR JOHN SANGWINE  
HILLHEAD COTTAGE, NEW STREET, SOMERTON, TA11 7NS

**VICE CHAIRMAN** MRS CLARA JADWIGA CARLYON  
HOGARTH COTTAGE, NORTH STREET, SOMERTON, TA11 7NY

**CLERK** MRS VALERIE SANGWINE  
HILLHEAD COTTAGE, NEW STREET, SOMERTON, TA11 7NS

**TRUSTEES** DR ELAINE GRIFFITHS  
TOLPEDN HOUSE, NEW STREET, SOMERTON, TA11 7NT

MRS MYRNA HAWKINS  
4 THE THATCH, BEHIND BERRY, SOMERTON, TA11 6SS

**ACCOUNTANTS** DAVID COLLARD AND CO LIMITED  
BRUNEL HOUSE, COOK WAY, TAUNTON, SOMERSET TA2 6BJ

**BANKERS** TSB BANK PLC  
MARKET PLACE, SOMERTON, TA11 7NB

## **SCOTT GOULD HOUSE & CHARITY**

### **TRUSTEES REPORT**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:-

- ❖ select suitable accounting policies and then apply them consistently;
- ❖ make judgements and estimates that are reasonable and prudent;
- ❖ state whether applicable accounting standards and statements of recommended practice have been followed;
- ❖ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **RISK MANAGEMENT**

The Trustees have a risk management strategy which comprises:-

- ❖ an annual review of the risks the charity may face;
- ❖ the establishment of systems and procedures to mitigate those risks identified;
- ❖ the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Particular attention has been focussed on non financial risks of fire, health and safety of tenants and public.

A key element is the management of financial risk in the reserves policy and it's regular review by the Trustees.

#### **OBJECTIVES OF THE CHARITY**

- a) Defraying all proper costs, charges and expenses of the administration and management of the Charity in respect of the property of the Charity.
- b) Providing funds for the maintenance of the New Street Home.

#### **TRUSTEES AND GOVERNANCE**

The body of Trustees shall consist of seven competent persons.

## **SCOTT GOULD HOUSE & CHARITY**

### **TRUSTEES REPORT**

#### **REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

This year we still suffered the after effects of the pandemic but carried on!

We had our quinquennial survey which on the whole, confirmed that the property is in reasonable condition considering its age.

We gained a new resident in Flat 6, Mrs Kelly Allen, who sadly only stayed for a few months as she managed to secure accommodation nearer her daughter.

One of our residents has worked hard to make the pots in the courtyard look really nice this year.

#### **ON BEHALF OF THE TRUSTEES**

## **SCOTT GOULD HOUSE & CHARITY**

**YEAR ENDED 31 DECEMBER 2020**

### **Independent Examiner's Report to the Trustees of Scott Gould House & Charity**

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 5 to 9.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 [the 1993 Act]) and that an independent examination is needed.

It is my responsibility to:

- ❖ examine the accounts (under section 43(3)(a) of the 1993 Act);
- ❖ to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- ❖ to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - ❖ to keep accounting records in accordance with section 41 of the 1993 Act; and
  - ❖ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



#### **Gavin Brown FCCA**

David Collard and Co; Brunel House, Cook Way, Taunton, Somerset, TA2 6BJ

**SCOTT GOULD HOUSE & CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 DECEMBER 2021**

	Unrestricted funds	
Note	2021 £	2020 £
<b><u>INCOMING RESOURCES</u></b>		
Donations	-	-
Sundry income	-	-
Income from activities in furtherance of charitable objects	30,200	57,582
Repaid deposit and overpaid rent	-	-
Investment income	1	2
TOTAL INCOMING RESOURCES	<u>30,201</u>	<u>27,584</u>
<b><u>RESOURCES EXPENDED</u></b>		
Charitable expenditure	<b>2</b>	
Grants payable in furtherance of the charitable objectives	-	-
Cost of activities for charitable objectives	17,046	19,292
Support costs	1,515	1,607
Management and administration	3,180	240
TOTAL RESOURCES EXPENDED	<u>21,741</u>	<u>21,139</u>
NET INCOMING/(OUTGOING) RESOURCES	8,460	6,445
Gains and losses on the revaluation and disposal of investment assets	<b>8</b>	(5,532)
Transfer to capital reserve	-	-
NET MOVEMENT IN FUNDS	<u>30,633</u>	<u>913</u>
TOTAL FUNDS BROUGHT FORWARD	<u>213,955</u>	<u>213,042</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>244,588</u></u>	<u><u>213,955</u></u>

**SCOTT GOULD HOUSE & CHARITY**

**BALANCE SHEET AS AT 31 DECEMBER 2021**

	Note	Endowment funds £	Unrestricted funds £	2021 Total the year £	2020 Total last year £
<b>FIXED ASSETS</b>					
Tangible assets	<b>6</b>	83,888	-	83,888	83,888
Investments	<b>7</b>	-	190,489	190,489	168,316
		<u>83,888</u>	<u>190,489</u>	<u>274,377</u>	<u>252,204</u>
<b>CURRENT ASSETS</b>					
Debtors and prepayments		-	412	412	795
Cash at bank - Lloyds TSB Bank		-	53,584	53,584	45,482
Cash at bank - Lloyds TSB Bank – A/c No.2		-	1,643	1,643	902
		<u>-</u>	<u>55,639</u>	<u>55,639</u>	<u>47,179</u>
<b>TOTAL CURRENT ASSETS</b>		<u>-</u>	<u>55,639</u>	<u>55,639</u>	<u>47,179</u>
<b>CREDITORS: amounts falling due within one year</b>					
		<u>-</u>	<u>1,540</u>	<u>1,540</u>	<u>1,540</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>-</u>	<u>1,540</u>	<u>1,540</u>	<u>1,540</u>
<b>NET ASSETS</b>		<u>83,888</u>	<u>244,588</u>	<u>328,476</u>	<u>297,843</u>
<b>CAPITAL FUNDS</b>					
Permanent endowment funds		83,888	-	83,888	83,888
<b>INCOME FUNDS</b>					
Unrestricted funds	<b>8</b>	-	244,588	244,588	213,955
		<u>83,888</u>	<u>244,588</u>	<u>328,476</u>	<u>297,843</u>

The financial statements were approved by the Committee of Management on

..... (insert date)

**SCOTT GOULD HOUSE & CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements were prepared on the historical cost basis, with the exception of investments which are included at market value.

These accounts have been prepared in accordance with accounting standards and Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) and Charities Act 1993.

**Housing properties**

Scott Gould House & Charity almshouses were constructed in the nineteenth century and there is no record of the original cost and no value is attributed thereto. The Housing Properties cost relate to improvements carried out since 1979 which were funded by a Housing Corporation grant and from Scott Gould House & Charity's own resources. The properties are maintained in a state of repair such that their estimated residual value is not less than their improvement cost or carrying amount.

**Extraordinary repairs**

Costs of extraordinary repairs, unless representing improvements to the properties, are charged to the revenue account in the year in which they are incurred.

**Cyclical repairs and maintenance reserve**

Scott Gould House & Charity has established a regular programme of cyclical repairs and maintenance. Costs are charged to the revenue account in the year in which they are incurred.

This reserve represents amounts set aside for cyclical maintenance to meet costs in excess of budgeted expenditure for any year.

2021	2020
£	£

**2. EXPENDITURE**

**a) Fees for examining the accounts**

Fee for independent examiner's report	240	240
	<u>          </u>	<u>          </u>

**SCOTT GOULD HOUSE & CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
<b>2. EXPENDITURE (Continued)</b>		
<b>b) Analysis of resources expended</b>		
<b>Costs of activities in furtherance of charity's objectives</b>		
House expenses	17,046	19,292
	<u>                    </u>	<u>                    </u>
<b>Support costs</b>		
National Association of Almshouses	182	179
Ombudsman subscription	13	13
Printing, stationery and sundries	-	95
Clerk's honorarium and expenses	1,320	1,320
	<u>                    </u>	<u>                    </u>
	1,515	1,607
	<u>                    </u>	<u>                    </u>
<b>Management and administration costs</b>		
Accountant	240	240
Quinquennial Survey	-	-
	<u>                    </u>	<u>                    </u>
	240	240
	<u>                    </u>	<u>                    </u>
<b>3. GRANTS MADE</b>		
Total grants to individuals	-	-
	<u>                    </u>	<u>                    </u>
<b>4. CLERK'S HONORARIUM</b>		
	2021	2020
	£	£
Honorarium and expenses	1,320	1,320
	<u>                    </u>	<u>                    </u>
Average number of employees in the year	1	1
	<u>                    </u>	<u>                    </u>

**SCOTT GOULD HOUSE & CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
<b>5. TRUSTEES AND OTHER RELATED PARTIES</b>		

There were no related party transactions or expenses paid.

**6. TANGIBLE FIXED ASSETS**

Freehold land and buildings at cost of improvement expenditure since 1979

83,888	83,888
<u>83,888</u>	<u>83,888</u>

**7. INVESTMENT ASSETS**

National Association of Almshouses Common Investment Fund Accumulation shares (managed by the M & G Group)

	No.	1983 value plus cost	Market value at 1.1.21	Surplus on revaluation	Market value end of year
	£	£	£	£	£
Cyclical Maintenance Fund	1,604	6,963	148,421	19,553	167,974
General Fund	202	1,542	18,691	2,462	21,153
Scott Gould Charity	13	101	1,204	158	1,362
	<u>1,819</u>	<u>8,606</u>	<u>168,316</u>	<u>22,173</u>	<u>190,489</u>

**8. UNRESTRICTED FUNDS**

	TOTAL	Cyclical Maintenance & Extraordinary Repair Fund	Charity Fund	General Fund
	£	£	£	£
Balance at 01.01.2021	213,955	143,886	1,204	68,865
Surplus on revaluation of investments	22,173	19,553	158	2,462
Net surplus/ (deficit) of resources	8,460	-	-	8,460
Balance at 31.12.2021	<u>244,588</u>	<u>163,439</u>	<u>1,362</u>	<u>79,787</u>

**SCOTT GOULD HOUSE & CHARITY****DETAIL OF STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
<b>INCOME FROM ACTIVITIES IN FURTHERANCE OF CHARITABLE OBJECTS</b>		
INCOME FROM LETTINGS		
Rents	30,200	27,582
Refund deposit and overpaid rent	-	-
Service charges	-	-
	<hr/>	<hr/>
	30,200	27,582
INVESTMENT INCOME		
Interest received		
National Savings	-	-
National Westminster	1	2
	<hr/>	<hr/>
	-	-
<b>TOTAL INCOMING RESOURCES</b>	<hr/> <b>30,201</b>	<hr/> <b>27,582</b>
<b>RESOURCES EXPENDED - CHARITABLE EXPENDITURE</b>		
GRANTS PAYABLE - Gifts to residents	-	-
COST OF ACTIVITIES		
Heat and light	9,808	7,696
Insurance	1,226	1,149
Water & Rates	1,413	2,746
Routine maintenance	4,599	7,701
	<hr/>	<hr/>
	17,046	19,292
SUPPORT COSTS		
National Association of Almshouses - subscription	182	179
Printing, stationery and sundries	-	95
Ombudsman subscription	13	13
Clerk's honorarium and expenses	1,320	1,320
	<hr/>	<hr/>
	1,515	1,607
Carried forward	<hr/> <b>18,561</b>	<hr/> <b>20,899</b>

**SCOTT GOULD HOUSE & CHARITY****DETAIL OF STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Brought forward	18,561	20,899
MANAGEMENT AND ADMINISTRATION		
Independent Examiner's Report	240	240
Quinquennial Survey	2,940	-
	<u>3,180</u>	<u>240</u>
TOTAL RESOURCES EXPENDED	<u>21,741</u>	<u>21,139</u>
<b>NET DEFICIT OF RESOURCES</b>	<b><u>8,460</u></b>	<b><u>6,445</u></b>

**SCOTT GOULD HOUSE AND CHARITY**

**MANAGEMENT SUMMARY OF RECEIPTS AND PAYMENTS**

**YEAR ENDED 31 DECEMBER 2021**

<b>RECEIPTS</b>	£	<b>PAYMENTS</b>	£
Residents' Maintenance:-		Gas	6,566.57
Contributions	31,308.35	Electricity	1,007.50
Wessex water refund	57.71	Water rates	842.00
Deposit – SA Allen	300.00	Insurance	1,162.21
Interest received	0.88	General maintenance	3,769.93
		Fire and Careline	1,195.87
		Sundry expenses	6,321.87
		Clerk's honorarium and expenses	1,320.00
		Cleaning and auditor	639.20
	31,666.94		22,825.15
Current account 31.12.20	45,481.80	Current account 31.12.21	53,582.71
No.2 Account 31.12.20	902.11	No.2 Account 31.12.21	1,642.99
	78,050.85		78,050.85
	78,050.85		78,050.85



**SCOTT GOULD HOUSE**

England & Wales - Charity number 208887

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# Accounts

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**SCOTT GOULD HOUSE & CHARITY**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**



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**SCOTT GOULD HOUSE & CHARITY**

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**SCOTT GOULD HOUSE & CHARITY**

**LEGAL AND ADMINISTRATIVE DETAILS**

**CHARITY NUMBER: 208887**

**ADDRESS OF CHARITY:** SCOTT GOULD HOUSE  
NORTH STREET  
SOMERTON, SOMERTON  
TA11 7NX

**CHAIRMAN** MR JOHN SANGWINE  
HILLHEAD COTTAGE, NEW STREET, SOMERTON, TA11 7NS

**VICE CHAIRMAN** MRS CLARA JADWIGA CARLYON  
HOGARTH COTTAGE, NORTH STREET, SOMERTON, TA11 7NY

**CLERK** MRS VALERIE SANGWINE  
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**BANKERS** TSB BANK PLC  
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## **SCOTT GOULD HOUSE & CHARITY**

### **TRUSTEES REPORT**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

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- ❖ select suitable accounting policies and then apply them consistently;
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The Trustees have a risk management strategy which comprises:-

- ❖ an annual review of the risks the charity may face;
- ❖ the establishment of systems and procedures to mitigate those risks identified;
- ❖ the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Particular attention has been focussed on non financial risks of fire, health and safety of tenants and public.

A key element is the management of financial risk in the reserves policy and it's regular review by the Trustees.

#### **OBJECTIVES OF THE CHARITY**

- a) Defraying all proper costs, charges and expenses of the administration and management of the Charity in respect of the property of the Charity.
- b) Providing funds for the maintenance of the New Street Home.

#### **TRUSTEES AND GOVERNANCE**

The body of Trustees shall consist of seven competent persons.

## **SCOTT GOULD HOUSE & CHARITY**

### **TRUSTEES REPORT**

#### **REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

This year was a year unlike any other as we were hit by Covid 19!

However, we still managed to install a new bathroom in Flat 2 which was very much appreciated. We also put a new non-slip flooring in Flats 1 and 2 bathrooms.

we continued the monthly visits, from a distance of course. Everyone made an extra effort to wave to the residents as we passed by. thankfully they all coped extremely well.

One flat continues to be empty. we had a couple of applicants but they were not suitable an advertising and interviewing was put on hold because of the pandemic.

#### **ON BEHALF OF THE TRUSTEES**

## **SCOTT GOULD HOUSE & CHARITY**

**YEAR ENDED 31 DECEMBER 2020**

### **Independent Examiner's Report to the Trustees of Scott Gould House & Charity**

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 5 to 9.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 [the 1993 Act]) and that an independent examination is needed.

It is my responsibility to:

- ❖ examine the accounts (under section 43(3)(a) of the 1993 Act);
- ❖ to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- ❖ to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - ❖ to keep accounting records in accordance with section 41 of the 1993 Act; and
  - ❖ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



#### **Gavin Brown FCCA**

David Collard and Co; Brunel House, Cook Way, Taunton, Somerset, TA2 6BJ

**SCOTT GOULD HOUSE & CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 DECEMBER 2020**

	Unrestricted funds	
Note	2020 £	2019 £
<b><u>INCOMING RESOURCES</u></b>		
Donations	-	-
Sundry income	-	-
Income from activities in furtherance of charitable objects	27,582	26,920
Repaid deposit and overpaid rent	-	-
Investment income	2	-
TOTAL INCOMING RESOURCES	<u>27,584</u>	<u>26,920</u>
<b><u>RESOURCES EXPENDED</u></b>		
Charitable expenditure	<b>2</b>	
Grants payable in furtherance of the charitable objectives	-	-
Cost of activities for charitable objectives	19,292	27,144
Support costs	1,607	1,883
Management and administration	240	240
TOTAL RESOURCES EXPENDED	<u>21,139</u>	<u>29,267</u>
NET INCOMING/(OUTGOING) RESOURCES	6,445	(2,347)
Gains and losses on the revaluation and disposal of investment assets	<b>8</b> (5,532)	26,816
Transfer to capital reserve	-	-
NET MOVEMENT IN FUNDS	<u>913</u>	<u>24,469</u>
TOTAL FUNDS BROUGHT FORWARD	<u>213,042</u>	<u>188,573</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>213,955</u></u>	<u><u>213,042</u></u>

**SCOTT GOULD HOUSE & CHARITY**

**BALANCE SHEET AS AT 31 DECEMBER 2020**

	Note	Endowment funds £	Unrestricted funds £	2020 Total the year £	2019 Total last year £
<b>FIXED ASSETS</b>					
Tangible assets	<b>6</b>	83,888	-	83,888	83,888
Investments	<b>7</b>	-	168,316	168,316	173,848
		<u>83,888</u>	<u>168,316</u>	<u>252,204</u>	<u>257,736</u>
<b>CURRENT ASSETS</b>					
Debtors and prepayments		-	795	795	1,353
Cash at bank - Lloyds TSB Bank		-	45,482	45,482	38,481
Cash at bank - Lloyds TSB Bank – A/c No.2		-	902	902	900
		<u>-</u>	<u>47,179</u>	<u>47,179</u>	<u>40,734</u>
<b>TOTAL CURRENT ASSETS</b>					
		<u>-</u>	<u>47,179</u>	<u>47,179</u>	<u>40,734</u>
<b>CREDITORS: amounts falling due within one year</b>					
		<u>-</u>	<u>1,540</u>	<u>1,540</u>	<u>1,540</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>					
		<u>-</u>	<u>1,540</u>	<u>1,540</u>	<u>1,540</u>
<b>NET ASSETS</b>					
		<u>83,888</u>	<u>213,955</u>	<u>297,843</u>	<u>296,930</u>
<b>CAPITAL FUNDS</b>					
Permanent endowment funds		83,888	-	83,888	83,888
<b>INCOME FUNDS</b>					
Unrestricted funds	<b>8</b>	-	213,955	213,955	213,042
		<u>83,888</u>	<u>213,955</u>	<u>297,843</u>	<u>296,930</u>

The financial statements were approved by the Committee of Management on

..... (insert date)

**SCOTT GOULD HOUSE & CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements were prepared on the historical cost basis, with the exception of investments which are included at market value.

These accounts have been prepared in accordance with accounting standards and Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) and Charities Act 1993.

**Housing properties**

Scott Gould House & Charity almshouses were constructed in the nineteenth century and there is no record of the original cost and no value is attributed thereto. The Housing Properties cost relate to improvements carried out since 1979 which were funded by a Housing Corporation grant and from Scott Gould House & Charity's own resources. The properties are maintained in a state of repair such that their estimated residual value is not less than their improvement cost or carrying amount.

**Extraordinary repairs**

Costs of extraordinary repairs, unless representing improvements to the properties, are charged to the revenue account in the year in which they are incurred.

**Cyclical repairs and maintenance reserve**

Scott Gould House & Charity has established a regular programme of cyclical repairs and maintenance. Costs are charged to the revenue account in the year in which they are incurred.

This reserve represents amounts set aside for cyclical maintenance to meet costs in excess of budgeted expenditure for any year.

2020	2019
£	£

**2. EXPENDITURE**

**a) Fees for examining the accounts**

Fee for independent examiner's report	240	240
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**SCOTT GOULD HOUSE & CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
<b>2. EXPENDITURE (Continued)</b>		
<b>b) Analysis of resources expended</b>		
<b>Costs of activities in furtherance of charity's objectives</b>		
House expenses	19,292	27,144
	<u>          </u>	<u>          </u>
<b>Support costs</b>		
National Association of Almshouses	179	170
Ombudsman subscription	7	7
Printing, stationery and sundries	95	186
Clerk's honorarium and expenses	1,320	1,520
	<u>          </u>	<u>          </u>
	1,601	1,883
	<u>          </u>	<u>          </u>
<b>Management and administration costs</b>		
Accountant	240	240
Quinquennial Survey	-	-
	<u>          </u>	<u>          </u>
	240	240
	<u>          </u>	<u>          </u>
<b>3. GRANTS MADE</b>		
Total grants to individuals	-	-
	<u>          </u>	<u>          </u>
<b>4. CLERK'S HONORARIUM</b>		
	2020	2019
	£	£
Honorarium and expenses	1,320	1,520
	<u>          </u>	<u>          </u>
Average number of employees in the year	1	1
	<u>          </u>	<u>          </u>

**SCOTT GOULD HOUSE & CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
<b>5. TRUSTEES AND OTHER RELATED PARTIES</b>		

There were no related party transactions or expenses paid.

**6. TANGIBLE FIXED ASSETS**

Freehold land and buildings at cost of improvement expenditure since 1979

83,888	83,888
<u>83,888</u>	<u>83,888</u>

**7. INVESTMENT ASSETS**

National Association of Almshouses Common Investment Fund Accumulation shares (managed by the M & G Group)

	No.	1983 value plus cost	Market value at 1.1.20	Surplus on revaluation	Market value end of year
	£	£	£	£	£
Cyclical Maintenance Fund	1,604	6,963	153,273	(4,852)	148,421
General Fund	202	1,542	19,302	(611)	18,691
Scott Gould Charity	13	101	1,273	(69)	1,204
	<u>1,819</u>	<u>8,606</u>	<u>173,848</u>	<u>(5,532)</u>	<u>168,316</u>

**8. UNRESTRICTED FUNDS**

	TOTAL	Cyclical Maintenance & Extraordinary Repair Fund	Charity Fund	General Fund
	£	£	£	£
Balance at 01.01.2020	213,042	148,738	1,273	63,031
Surplus on revaluation of investments	(5,532)	(4,852)	(69)	(611)
Net surplus/ (deficit) of resources	<u>6,445</u>	<u>-</u>	<u>-</u>	<u>6,445</u>
Balance at 31.12.2019	<u>213,955</u>	<u>143,886</u>	<u>1,204</u>	<u>68,865</u>

**SCOTT GOULD HOUSE & CHARITY****DETAIL OF STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>INCOME FROM ACTIVITIES IN FURTHERANCE OF CHARITABLE OBJECTS</b>		
INCOME FROM LETTINGS		
Rents	27,582	26,920
Refund deposit and overpaid rent	-	-
Service charges	-	-
	<hr/> 27,582	<hr/> 26,920
INVESTMENT INCOME		
Interest received		
National Savings	-	-
National Westminster	2	-
	<hr/> -	<hr/> -
	<hr/> 27,584	<hr/> 26,920
<b>RESOURCES EXPENDED - CHARITABLE EXPENDITURE</b>		
GRANTS PAYABLE - Gifts to residents	-	-
COST OF ACTIVITIES		
Heat and light	7,696	4,955
Insurance	1,149	1,109
Water & Rates	2,746	1,963
Routine maintenance	7,701	19,117
	<hr/> 19,292	<hr/> 27,144
SUPPORT COSTS		
National Association of Almshouses - subscription	179	170
Printing, stationery and sundries	95	186
Ombudsman subscription	13	7
Clerk's honorarium and expenses	1,320	1,520
	<hr/> 1,607	<hr/> 1,883
Carried forward	<hr/> 20,899	<hr/> 29,027

**SCOTT GOULD HOUSE & CHARITY****DETAIL OF STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Brought forward	20,899	29,027
MANAGEMENT AND ADMINISTRATION		
Independent Examiner's Report	240	240
Quinquennial Survey	-	-
	<u>240</u>	<u>240</u>
TOTAL RESOURCES EXPENDED	<u>21,139</u>	<u>29,267</u>
<b>NET DEFICIT OF RESOURCES</b>	<b><u>6,445</u></b>	<b><u>(2,347)</u></b>

**SCOTT GOULD HOUSE AND CHARITY**

**MANAGEMENT SUMMARY OF RECEIPTS AND PAYMENTS**

**YEAR ENDED 31 DECEMBER 2020**

<b>RECEIPTS</b>	£	<b>PAYMENTS</b>	£
Residents' Maintenance:-		Gas	5,571.63
Contributions	28,140.00	Electricity	968.00
		Water rates	996.00
		Insurance	2,248.52
		General maintenance	6,271.46
		Fire and Careline	978.55
		Sundry expenses	2,293.38
		Clerk's honorarium and expenses	1,320.00
		Cleaning and auditor	491.35
	_____		_____
	28,140.00		21,138.89
Current account 31.12.19	38,480.69	Current account 31.12.20	45,481.80
	_____		_____
	66,620.69		66,620.69
	_____		_____