

FUND FOR HUMAN NEED

Report and Accounts

for the year ended 31st August 2025

FUND FOR HUMAN NEED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31st AUGUST 2025

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FUND FOR HUMAN NEED

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number	208866																		
Principal office	6 Newlands Road Darlington Co. Durham DL3 9JL fundhumanneed@gmail.com																		
Website	www.fundforhumanneed.org.uk																		
Patron	The Rt Honorable the Lord Boateng																		
Trustees	<table><tr><td>Rev Roger Cresswell</td><td>Chair</td></tr><tr><td>Rev Dr David Palmer</td><td>Secretary until 3 Feb 2025</td></tr><tr><td>Mr Andrew Kemp</td><td>Secretary from 3 Feb 2025</td></tr><tr><td>Mrs Karen Drayton</td><td>Grants Officer</td></tr><tr><td>Mr Noel Schorah</td><td>Treasurer</td></tr><tr><td>Rev Rosemary Fletcher</td><td>Grants Officer</td></tr><tr><td>Rev Gillian Hulme</td><td></td></tr><tr><td>Rev Robert Maginley</td><td></td></tr><tr><td>Mrs Janice Gowlett</td><td></td></tr></table>	Rev Roger Cresswell	Chair	Rev Dr David Palmer	Secretary until 3 Feb 2025	Mr Andrew Kemp	Secretary from 3 Feb 2025	Mrs Karen Drayton	Grants Officer	Mr Noel Schorah	Treasurer	Rev Rosemary Fletcher	Grants Officer	Rev Gillian Hulme		Rev Robert Maginley		Mrs Janice Gowlett	
Rev Roger Cresswell	Chair																		
Rev Dr David Palmer	Secretary until 3 Feb 2025																		
Mr Andrew Kemp	Secretary from 3 Feb 2025																		
Mrs Karen Drayton	Grants Officer																		
Mr Noel Schorah	Treasurer																		
Rev Rosemary Fletcher	Grants Officer																		
Rev Gillian Hulme																			
Rev Robert Maginley																			
Mrs Janice Gowlett																			
Custodian Trustees	The Trustees for Methodist Church Purposes Central Buildings, Oldham Street, Manchester M1 1JQ																		
Bankers	Co-operative Bank P.O. Box 250, Delf House, Southway, Skelmersdale WN8 6WT HSBC Bank Plc. 333 Vauxhall Bridge Road, London SW1V 1EJ																		
Independent Examiner	Mr Richard Bowman 5 Greenways, Coventry CV4 9XP																		

FUND FOR HUMAN NEED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31st AUGUST 2025

The trustees present their Report and Accounts for the year ended 31st August 2025. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16th July 2014.

Objectives and Activities

The trust deed of the Fund for Human Need (FHN) provides that the capital and income of the trust shall be used to relieve and remove hunger and poverty in all parts of the world without regard for politics, race, colour or creed. FHN's funds are applied by the trustees in accordance with these objectives. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Fund's aims and objectives, in planning future activities, and setting the grant making policy for the year.

The Fund furthers its charitable purposes for the public benefit through its grant making policy, to relieve hunger and poverty in the UK by utilising its unrestricted funds for making grants not exceeding £200 to refugees, asylum seekers and the homeless, and to individuals in other forms of personal distress.

In making these emergency relief payments from unrestricted funds, it is recognised that FHN cannot be the major source of support in such cases. Priority is given to those who are destitute, having no income or welfare benefits at all, to those who are particularly vulnerable, and to those where a small payment will make a major difference.

Although some of these grants are paid direct to individual beneficiaries, or to another person nominated by the beneficiary if the beneficiary does not have a bank account, the majority are paid through other charities and institutions.

The trustees also administer the assets of the G.E. Wilson Scholarship Fund for the benefit of the Methodist School at Colon in Panama. The capital held for this purpose has always been regarded as a permanent endowment. Investment income and donations for the school are transferred to the school, providing scholarships for the neediest pupils and assisting those who have difficulty meeting the full fees.

Achievements and Performance

The trustees, aware of the pressure on personal and church finances, wish to thank all who have made donations to the Fund during the past year. We are grateful to those who have given regularly, many by standing order, and also to those who have made special gifts or undertaken fundraising events. Although there has been a decrease in income on the amount received in 2023-24, the total of our payments to people in need has actually increased to the highest level in the Fund's 65 years' existence.

Two-thirds of the applications to the Fund have been made by charities, local churches, other denominations, National Health trusts, local authorities and agencies acting on behalf of their clients, the other third have come from individuals. Each request is examined carefully, priority being given to the most vulnerable.

During the year under review two important developments have taken place. The first being the very generous offer of the Cupalt Foundation to make a grant to cover the fundraising, grantmaking and governance costs and the employment of our part-time administrator. This means that from September 2025 every pound donated to FHN by our supporters will be used to make payments to the desperate people we seek to help.

The second is the step we have taken to apply to, and be accepted by, Churches Together in England as a member of its Charities and Networks in Association and Churches Together in Britain and Ireland Bodies in Association. This will enable FHN to look beyond its historical support from the Methodist Church to new sources of income and, at the same time, to broaden awareness of our work.

We have continued to promote the work of FHN through the newsletter which is sent online or in printed format three times a year to supporters. This gives us an opportunity to express our thanks to those who give so generously and to share stories of some of those helped by the payments made. In addition our Administrator/Fundraiser, assisted by trustees, attend national and local church and other events such as the Methodist Conference and Greenbelt to promote the work of the Fund. They and, in some districts, 'Friends' of FHN welcome invitations to speak about the difference our grants make. "where a little means a lot".

Financial Review

The year under review saw an decrease in unrestricted income from £101,059 to £93,713. The donations from individuals, including Gift Aid, decreased from £70,225 to £61,079, and the donations received from churches increased from £27,923 to £30,224. The average donation from churches was £322 and for individuals the average was £50 before Gift Aid, although many of these are regular monthly gifts by standing order - for which we are very grateful. Donations received via CAF totalled £2,215, Give As You Live totalled £3,359 and £1,964 was received through Just Giving.

776 grants were made to individuals in need, totalling £79,331 compared with 672 grants totalling £72,050 in the previous year. The average grant value dropped slightly to £102, compared to £108 in the previous year. Fundraising expenditure, of £10,151, was an increase on the previous year's total of £8,560. Fundraising and administration expenditure totalled £19,410 an increase of £2,411 from the previous year and amounted to 21% of the year's unrestricted income (prior year was 18%).

For the Unrestricted Funds: expenditure exceeded income by £5,029; due to a decision to reduce the level of reserves which allowed us to allocate more grants and hence to support more people in desperate need during the year. After the revaluation of the CFB Managed Mixed Fund investment fund, the total of unrestricted funds was £58,429, a decrease of £4,960.

Restricted income received for the Methodist school in Colon, Panama, including income from endowment fund investments, was £703 a decrease on the £836 for the previous year. The annual transfer of funds to the school, usually made towards the end of the Fund's financial year, has been deferred for the time being - as the school remains closed and it is uncertain when it will be in a position to re-open.

Investment Policy and Performance

The trust deed gives the trustees discretion to invest the trust funds and to use the income arising, and the proceeds of a sale of investments, for the objects of the charity.

70% of FHN's unrestricted funds, together with the assets of the G. E. Wilson Scholarship Fund, are held in units of two of the investment funds of the Central Finance Board of the Methodist Church (CFB), in order to achieve a higher return than is generally available on the Fund's short term deposits. These investments are held by The Trustees for Methodist Church Purposes, who act as custodian trustees for FHN. These are the CFB Managed Fixed Interest Fund (which holds the Endowment Fund) and the CFB Managed Mixed Fund (used for the Unrestricted Funds).

CFB aims to provide a high quality investment service seeking above average returns, to follow a discipline in which the ethical dimension is an integral part of all investment decisions, and to construct investment portfolios consistent with the moral stance and teachings of the Christian faith.

A revaluation of the Fund's investments at 31st August 2025 showed a net unrealised decrease of £391, representing a decrease of 2.3% in the value of units in the CFB Managed Fixed Interest Fund and a very small increase of 0.2% in the value of the CFB Managed Mixed Fund units. The income distributions for the year, based on the 31st August 2024 valuations of the units, represented yields of 3.47% on the Managed Fixed Interest Fund units and of 2.16% on those in the Managed Mixed Fund.

Risk Management

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed, and systems or procedures have been established to manage those risks. In particular, it is recognised that as a small organisation FHN does not have the resources to monitor the use of grants once they have been made. The majority of payments are, however, made through other agencies and FHN asks for written confirmation that they will be used for the purposes for which they have been made.

Reserves Policy

The Fund's reserves policy has been reviewed by the trustees, having regard in particular to uncertainties in relation to future levels of income from donations, including the impact of a loss of the small number of donors who contribute a significant proportion of the Fund's income, to the low returns it is currently receiving on its investments, and to the numbers of grant applications, which have increased significantly in recent years.

The trustees have approved a policy to maintain reserves in unrestricted funds, as cash and investments, equivalent to 6 months of unrestricted expenditure. The balance of free reserves in unrestricted funds at 31st August 2025 was £58,429, which represented 7.1 months of the past year's expenditure.

Plans for the Future

Although the Fund began through the concern of a group of Methodist people in 1960 "to relieve and remove hunger and poverty... without regard for politics, race, colour or creed," it is clear that that objective is still far from being realised. We are well aware of the fact that within our society today are many who, for a variety of reasons, are in genuine need. We believe it is our Christian responsibility and privilege to do what we are able without regard for a person's background or circumstances.

As we look to the future, with the funding of our administration costs assured, the trustees anticipate that they will be in a position to increase both the amount of individual grant payments and the number that we can give.

We will continue to seek ways to raise awareness of the Fund so that more people in need know they can apply for a one-off payment and, also, as a means of more fundraising.

Structure, Governance and Management

The Fund for Human Need is a registered charity, number 208866, and is constituted under a trust deed dated 17th February 1960.

The charity is administered by a board of trustees, which meets for the Annual General Meeting and additionally as the need arises. When vacancies occur, new trustees are appointed by the existing trustees. The trustees may by resolution delegate their powers to agents or to one or more of themselves and from time to time revoke such delegation.

FHN's day to day business is administered by its officers in a voluntary capacity, supported by a part-time administrator. Two trustees, usually being the Grants Officer and the Chair, meet monthly to assess grant applications and agree to whom these emergency relief payments should be awarded and the amount of each payment. Together with a financial report, a list of grants paid is made available to the trustees each month, and also submitted to the full trustees' meeting for retrospective approval.

FHN's bankers are authorised to honour payment instructions which have been signed by any two of the trustees named on the bank mandate.

Reference and Administrative Information

Fund for Human Need: Registered Charity Number: 208866

Principal office: 6 Newlands Road, Darlington, Co. Durham, DL3 9JL

Trustees

Rev Roger Cresswell, Chair

Mr Andrew Kemp, Secretary

Mr Noel Schorah, Treasurer

Mrs Karen Drayton, Grants Officer

Rev Rosemary Fletcher

Rev Gillian Hulme

Rev Robert Maginley

Mrs Janice Gowlett

Custodian Trustees: The Trustees for Methodist Church Purposes

Trustees' Responsibilities in relation to the Accounts

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 19th November 2025 and signed on their behalf by:



Roger Cresswell
Chair of Trustees

FUND FOR HUMAN NEED

Independent Examiner's Report to the Trustees of the Fund for Human Need

I report on the accounts of the Fund for the year ended 31st August 2025 set out on pages 9 - 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard Bowman
5 Greenways
Coventry
CV4 9XP
19th November 2025

FUND FOR HUMAN NEED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st AUGUST 2025

	Note	Unrestricted Funds	Restricted Funds	Endowment Fund	Total Funds 2025	Total Funds 2024
		£	£	£	£	£
Income from:						
Donations	2	92,324	0	-	92,324	99,381
Legacies		-	-	-	0	0
Investments	3	1,389	703	-	2,093	2,514
Grants Received	4	-	-	-	0	0
Total income		93,713	703	0	94,417	101,895
Expenditure on:						
Raising funds	5	10,151	-	-	10,151	8,560
Charitable activities						
Grants paid	6/7	79,331	-	-	79,331	72,050
Grant making costs	8	8,936	-	-	8,936	8,183
Governance costs	9	324	-	-	324	256
Total expenditure		98,741	0	0	98,741	89,049
Net income/(expenditure) before investment gains/(losses)		-5,028	703	0	-4,325	12,846
Net gains/(losses) on investments	11/ 13	68	-	-459	-391	3,456
Net income/(expenditure)		-4,960	703	-459	-4,716	16,302
Reconciliation of Funds:						
Total funds brought forward		63,389	2,694	20,245	86,328	70,026
Transfer of balance brought forward		0	0	0	0	0
Total funds carried forward		58,429	3,397	19,786	81,612	86,328

The notes on pages 11 - 16 form part of these accounts.

FUND FOR HUMAN NEED

BALANCE SHEET AS AT 31st AUGUST 2025

	Note	2025	2024
		£	£
Fixed Assets:			
Investments: Endowment fund	11	19,786	20,245
Total Fixed Assets		19,786	20,245
Current Assets:			
Debtors	12	5,373	5,097
Short term deposits	15	9,221	10,548
Cash at bank		10,259	13,532
Investments: Unrestricted funds	11	36,974	36,906
Total Current Assets		61,827	66,083
Total Net Assets		81,612	86,328
Funds of the Charity:			
Endowment fund	14	19,786	20,245
Restricted income funds	15	3,397	2,694
Unrestricted funds		58,429	63,389
Total Funds		81,612	86,328

The notes on pages 11 - 16 form part of these accounts.

Approved by the trustees on 19th November 2025
and signed on their behalf by:

Roger Cresswell

Roger Cresswell
Chair of Trustees

FUND FOR HUMAN NEED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st AUGUST 2025

1. Accounting Policies

a) Basis of preparation

These accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16th July 2014, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The Fund constitutes a public benefit entity as defined by FRS 102.

b) Income

Income from donations is recognised when received.

Income from Gift Aid claims is included in the same period as the donations to which they relate.

Income from legacies and from grants is recognised when entitlement has been confirmed, the amount can be quantified accurately and receipt is probable.

Investment income, representing distributions from the Central Finance Board of the Methodist Church, is accounted for on an accruals basis.

c) Expenditure

All expenditure is accounted for on an accruals basis.

Grants become payable when approved by two trustees, usually at a monthly meeting of the Grants Officer and the Chair.

d) Funds

Unrestricted funds are funds which can be used at the discretion of the trustees in accordance with the charitable objects of the Fund for Human Need.

Restricted funds are funds which may only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The *Endowment fund* represents the assets of the G.E. Wilson Scholarship Fund, which must be held permanently by the charity. Income arising from the Endowment fund must be used for the provision of scholarships at the Methodist School in Colon, Panama, and is treated as restricted funds in these accounts.

e) Investments

Investments are stated at their market value, on a mid-price basis, as determined by the Central Finance Board of the Methodist Church.

f) Gains and losses on investment assets

Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities in the year in which they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase cost if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the market value at the year end and their carrying value.

FUND FOR HUMAN NEED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st AUGUST 2025

2. Donations	Donations Received	Gift Aid	Total 2025	Total 2024
	£	£	£	£
Unrestricted Funds				
Individuals	51,781	9,298	61,079	70,225
Churches	30,224	-	30,224	27,923
Card Sales	1,020	-	1,020	1,233
Total unrestricted donations	83,026	9,298	92,324	99,381
Restricted Funds				
Methodist School of Colon, Panama	0	0	0	0
Total Donations	83,026	9,298	92,324	99,381

3. Investment Income	Total 2025	Total 2024
	£	£
Unrestricted Funds		
CFB Investment Funds distributions	796	1,042
CFB Deposit Fund Interest	594	636
	1,389	1,678
Restricted Funds		
CFB Investment Funds distributions	703	836
Total Investment Income	703	836

4. Grants Received

No grants have been received this year.

5. Fundraising Costs	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Advertising & publicity	650	-	650	650
Fundraising consultant's fees & expenses	0	-	0	0
Insurance	84	-	84	96
Printing, postage & stationery	1,772	-	1,772	1,527
Staff costs (Note 10)	3,859	-	3,859	3,374
Travel and subsistence	898	-	898	708
Cards - Printing & Postage	69	-	69	735
Events	2,609	-	2,609	1,470
Website & Laptop	209	-	209	0
Total	10,151	0	10,151	8,560

FUND FOR HUMAN NEED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st AUGUST 2025

6. Summary of Grants Paid	Total Grants 2025	Number of Grants 2025	Total Grants 2024	Number of Grants 2024
Unrestricted Funds	£		£	
Grants to individuals in need	79,760	781	72,050	672
Grants refunded	429	5		
Restricted Funds				
Grants paid	-	-	-	-
Total Grants Paid	79,331	776	72,050	672

7. Grants from Unrestricted Funds to individuals in need	Total of Grants	Number of Grants
Paid through institutions -	£	
Peace of mind	2,900	24
Gateshead city of sanctuary	2,860	24
Cross Ethnic	2,720	24
Samosa Sisters	2,720	24
Bright Future	2,620	24
Migrants Organise Ltd	2,450	22
British Red Cross Leicester	2,340	22
Ethnic Youth Support Team,	2,270	21
Govan Community Project.	2,090	19
Ubuntu Women Shelter	1,920	18
Hackney Migrant Centre	1,850	17
Project 17	1,630	14
Scottish Refugee Council	1,620	15
British Red Cross/ young refugee service	1,590	15
South London Refugee Association	1,470	14
Coventry Refugee and Migrant Centre	1,300	12
18 institutions paid between £500 and £1,000	12,015	112
52 institutions paid less than £500	11,785	111
Paid directly to individuals	21,610	249
	79,760	781
Cheques presented re prior year grants written back	0	
Previous year grants unused / refunded	189	2
Current year grants unused / refunded	240	3
	79,331	776

All grants were received by individuals in the UK. No grant exceeded £200.

FUND FOR HUMAN NEED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st AUGUST 2025

8. Grant Making Costs

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Printing, postage & stationery	103	-	103	85
Staff costs (Note 10)	8,203	-	8,203	7,428
Sundry expenses	630	-	630	532
Travel expenses	0	-	0	138
	8,936	0	8,936	8,183

9. Governance Costs

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Custodian Trustees' administration charge	186	-	186	153
Bank charges	57	-	57	61
Trustees' travel expenses (Note 16)	35	-	35	7
Information Commissioner	47	-	47	35
Other costs	0	-	0	0
	324	0	324	256

10. Staff Costs

	2025	2024
	£	£
Salary	11,466	10,602
National Insurance	596	199
	12,062	10,801

Staff costs are in respect of a part-time administrator, and have been allocated between fundraising and grant making costs based on daily timesheets. No pension costs have been incurred.

11. Long Term Investment Funds

	Unrestricted	Endowment	2025	2024
	£	£	£	£
Movement in CFB Investments				
Carrying value at 1st September	36,906	20,245	57,151	53,696
Sale of units	0	0	0	0
Gain/(loss) on revaluation of investments	68	-459	-391	3,456
Carrying Value at 31st August	36,974	19,786	56,760	57,151

Investments are carried at their market value, on a mid-price basis, as determined by the Central Finance Board of the Methodist Church.

12. Debtors

	2025	2024
	£	£
CFB Investment Funds distributions	522	459
Gift Aid claim	4,851	4,638
	5,373	5,097

FUND FOR HUMAN NEED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st AUGUST 2025

13. Movement in Funds	Balance brought Forward	Income	Expenditure	Gains/(losses) on investments	Transfers	Balance carried forward
Year ended 31st August 2025	£	£	£	£	£	£
Unrestricted funds	63,389	93,713	98,741	68	-	58,429
Restricted funds						
Methodist School of Colon, Panama	2,694	703	0	0	0	3,397
Endowment fund						
G.E.Wilson Scholarship Fund	20,245	0	0	(459)	0	19,786
					0	
Total Funds	86,328	94,417	98,741	-391	0	81,612

Movement in Funds	Balance brought Forward	Income	Expenditure	Gains/(losses) on investments	Transfers	Balance carried forward
Year ended 31st August 2024	£	£	£	£	£	£
Unrestricted funds	48,831	101,059	(89,049)	2,548	0	63,389
Restricted funds						
Methodist School of Colon, Panama	1,858	836	-	-	-	2,694
Endowment fund						
G.E.Wilson Scholarship Fund	19,337	-	0	908	0	20,245
					-	
Total Funds	70,026	101,895	(89,049)	3,456	-	86,328

14. Endowment Fund

The G.E. Wilson Scholarship Fund was established in 1970 with discretionary payments received from the estate of the late Mr Charles A. Allen. The capital is invested in 11,490 units in the CFB Managed Fixed Interest Fund, issued by the Central Finance Board of the Methodist Church. The income arising from the Fund's investments is to be used for the provision of scholarships to children attending the Methodist School in Colon, Panama.

FUND FOR HUMAN NEED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st AUGUST 2025

15. Analysis of Net Assets between Funds	Unrestricted	Restricted	Endowment	Total
	Funds	Funds	Fund	Funds
	£	£	£	£
Investments				
CFB Managed Fixed Interest Fund units	-	-	19,786	19,786
CFB Managed Mixed Fund units	36,974	-	-	36,974
Current assets				
Debtors	5,126	247	-	5,373
Short term deposits	6,070	3,150	-	9,221
Cash at bank	10,259	-	-	10,259
Net Assets at 31st August 2025	58,429	3,397	19,786	81,612

16. Expenses Reimbursed to Trustees	2025	2024
	£	£
Travel to meetings	35	7
Number of trustees reimbursed	3	1

None of the trustees have been paid any remuneration or received any other benefits from an employment with the Fund or a related entity.

17. Transactions with Trustees and Related Parties

Other than unconditional donations of £4,245 (prior year: £5,035) received during the year from trustees, and £90 (prior year: £123) received from trustees for the sale of FHN greeting cards, there have been no transactions with trustees or other related parties.

18. Volunteer Contributions

The Fund is administered by its trustees in a voluntary capacity. In addition to serving as trustees, their principal contributions as volunteers are the approval and payment of grants, fundraising, and the management of the Fund's finances and accounting arrangements. The trustees are supported by a paid part-time administrator.