

# FUND FOR HUMAN NEED

England & Wales · Charity number 208866

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1962-10-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 6 Newlands Road  
Darlington  
DL3 9JL

**Phone** 01325 244992

**Email** [fundhumanneed@gmail.com](mailto:fundhumanneed@gmail.com)

**Website** [www.fundforhumanneed.org.uk](http://www.fundforhumanneed.org.uk)

## Activities

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**Objects:** INCOME TO BE APPLIED AS A CHRISTIAN SERVICE AND AS A SPIRITUAL AND MORAL STIMULANT TO OTHERS TO RELIEVE AND REMOVE HUNGER AND POVERTY IN ALL PARTS OF THE WORLD WITHOUT REGARD FOR POLITICS, RACE, COLOUR, OR CREED.

**Activities:** Makes grants of up to £200 each to refugees, asylum seekers, the homeless and others suffering personal distress. Makes limited number of grants to projects working amongst the poorest communities from restricted funds received for those specific projects.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** WORLDWIDE
- Northern Ireland
- Panama
- Scotland
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£94,417	£98,741	-	-
2024-08-31	£101,895	£89,049	-	-
2023-08-31	£82,453	£91,198	-	-
2022-08-31	£77,306	£88,702	-	-
2021-08-31	£63,072	£69,901	-	-

## Trustees

Name	Role	Appointed
<b>Rev ROGER CRESSWELL</b>	Chair	
Andrew Peter Kemp		2014-03-25
Janice Susan Gowlett		2025-02-03
Karen Elizabeth Drayton		2013-01-23
Noel Schorah		2021-07-16
Rev Gillian Helen Hulme		2019-03-22
Rev Grace Cauldwell		2025-11-19
<b>Rev ROBERT MAGINLEY</b>		
Rev ROSEMARY JANE FLETCHER		2014-01-28

**FUND FOR HUMAN NEED**

England & Wales - Charity number 208866

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# Accounts

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# **FUND FOR HUMAN NEED**

**Report and Accounts**

**for the year ended 31st August 2025**

**FUND FOR HUMAN NEED**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2025**

<b>Contents</b>	<b>Page</b>
<b>Legal &amp; Administrative Information</b>	<b>3</b>
<b>Trustees' Report</b>	<b>4-7</b>
<b>Independent Examiner's Report</b>	<b>8</b>
<b>Statement of Financial Activities</b>	<b>9</b>
<b>Balance Sheet</b>	<b>10</b>
<b>Notes to the Accounts</b>	<b>11-16</b>

# FUND FOR HUMAN NEED

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>Registered Charity Number</b>	208866
<b>Principal office</b>	6 Newlands Road Darlington Co. Durham DL3 9JL fundhumaneed@gmail.com
<b>Website</b>	<a href="http://www.fundforhumaneed.org.uk">www.fundforhumaneed.org.uk</a>
<b>Patron</b>	The Rt Honorable the Lord Boateng
<b>Trustees</b>	Rev Roger Cresswell                      Chair Rev Dr David Palmer                      Secretary until 3 Feb 2025 Mr Andrew Kemp                          Secretary from 3 Feb 2025 Mrs Karen Drayton                        Grants Officer Mr Noel Schorah                            Treasurer Rev Rosemary Fletcher                   Grants Officer Rev Gillian Hulme Rev Robert Maginley Mrs Janice Gowlett
<b>Custodian Trustees</b>	The Trustees for Methodist Church Purposes Central Buildings, Oldham Street, Manchester M1 1JQ
<b>Bankers</b>	Co-operative Bank  P.O. Box 250, Delf House, Southway, Skelmersdale WN8 6WT  HSBC Bank Plc.  333 Vauxhall Bridge Road, London SW1V 1EJ
<b>Independent Examiner</b>	Mr Richard Bowman  5 Greenways, Coventry CV4 9XP

# FUND FOR HUMAN NEED

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31st AUGUST 2025

The trustees present their Report and Accounts for the year ended 31st August 2025. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16th July 2014.

#### **Objectives and Activities**

The trust deed of the Fund for Human Need (FHN) provides that the capital and income of the trust shall be used to relieve and remove hunger and poverty in all parts of the world without regard for politics, race, colour or creed. FHN's funds are applied by the trustees in accordance with these objectives. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Fund's aims and objectives, in planning future activities, and setting the grant making policy for the year.

The Fund furthers its charitable purposes for the public benefit through its grant making policy, to relieve hunger and poverty in the UK by utilising its unrestricted funds for making grants not exceeding £200 to refugees, asylum seekers and the homeless, and to individuals in other forms of personal distress.

In making these emergency relief payments from unrestricted funds, it is recognised that FHN cannot be the major source of support in such cases. Priority is given to those who are destitute, having no income or welfare benefits at all, to those who are particularly vulnerable, and to those where a small payment will make a major difference.

Although some of these grants are paid direct to individual beneficiaries, or to another person nominated by the beneficiary if the beneficiary does not have a bank account, the majority are paid through other charities and institutions.

The trustees also administer the assets of the G.E. Wilson Scholarship Fund for the benefit of the Methodist School at Colon in Panama. The capital held for this purpose has always been regarded as a permanent endowment. Investment income and donations for the school are transferred to the school, providing scholarships for the neediest pupils and assisting those who have difficulty meeting the full fees.

#### **Achievements and Performance**

The trustees, aware of the pressure on personal and church finances, wish to thank all who have made donations to the Fund during the past year. We are grateful to those who have given regularly, many by standing order, and also to those who have made special gifts or undertaken fundraising events. Although there has been a decrease in income on the amount received in 2023-24, the total of our payments to people in need has actually increased to the highest level in the Fund's 65 years' existence.

Two-thirds of the applications to the Fund have been made by charities, local churches, other denominations, National Health trusts, local authorities and agencies acting on behalf of their clients, the other third have come from individuals. Each request is examined carefully, priority being given to the most vulnerable.

During the year under review two important developments have taken place. The first being the very generous offer of the Cupalt Foundation to make a grant to cover the fundraising, grantmaking and governance costs and the employment of our part-time administrator. This means that from September 2025 every pound donated to FHN by our supporters will be used to make payments to the desperate people we seek to help.

The second is the step we have taken to apply to, and be accepted by, Churches Together in England as a member of its Charities and Networks in Association and Churches Together in Britain and Ireland Bodies in Association. This will enable FHN to look beyond its historical support from the Methodist Church to new sources of income and, at the same time, to broaden awareness of our work.

We have continued to promote the work of FHN through the newsletter which is sent online or in printed format three times a year to supporters. This gives us an opportunity to express our thanks to those who give so generously and to share stories of some of those helped by the payments made. In addition our Administrator/Fundraiser, assisted by trustees, attend national and local church and other events such as the Methodist Conference and Greenbelt to promote the work of the Fund. They and, in some districts, 'Friends' of FHN welcome invitations to speak about the difference our grants make. "where a little means a lot".

## **Financial Review**

The year under review saw an decrease in unrestricted income from £101,059 to £93,713. The donations from individuals, including Gift Aid, decreased from £70,225 to £61,079, and the donations received from churches increased from £27,923 to £30,224. The average donation from churches was £322 and for individuals the average was £50 before Gift Aid, although many of these are regular monthly gifts by standing order - for which we are very grateful. Donations received via CAF totalled £2,215, Give As You Live totalled £3,359 and £1,964 was received through Just Giving.

776 grants were made to individuals in need, totalling £79,331 compared with 672 grants totalling £72,050 in the previous year. The average grant value dropped slightly to £102, compared to £108 in the previous year. Fundraising expenditure, of £10,151, was an increase on the previous year's total of £8,560. Fundraising and administration expenditure totalled £19,410 an increase of £2,411 from the previous year and amounted to 21% of the year's unrestricted income (prior year was 18%).

For the Unrestricted Funds: expenditure exceeded income by £5,029; due to a decision to reduce the level of reserves which allowed us to allocate more grants and hence to support more people in desperate need during the year. After the revaluation of the CFB Managed Mixed Fund investment fund, the total of unrestricted funds was £58,429, a decrease of £4,960.

Restricted income received for the Methodist school in Colon, Panama, including income from endowment fund investments, was £703 a decrease on the £836 for the previous year. The annual transfer of funds to the school, usually made towards the end of the Fund's financial year, has been deferred for the time being - as the school remains closed and it is uncertain when it will be in a position to re-open.

## **Investment Policy and Performance**

The trust deed gives the trustees discretion to invest the trust funds and to use the income arising, and the proceeds of a sale of investments, for the objects of the charity.

70% of FHN's unrestricted funds, together with the assets of the G. E. Wilson Scholarship Fund, are held in units of two of the investment funds of the Central Finance Board of the Methodist Church (CFB), in order to achieve a higher return than is generally available on the Fund's short term deposits. These investments are held by The Trustees for Methodist Church Purposes, who act as custodian trustees for FHN. These are the CFB Managed Fixed Interest Fund (which holds the Endowment Fund) and the CFB Managed Mixed Fund (used for the Unrestricted Funds).

CFB aims to provide a high quality investment service seeking above average returns, to follow a discipline in which the ethical dimension is an integral part of all investment decisions, and to construct investment portfolios consistent with the moral stance and teachings of the Christian faith.

A revaluation of the Fund's investments at 31st August 2025 showed a net unrealised decrease of £391, representing a decrease of 2.3% in the value of units in the CFB Managed Fixed Interest Fund and a very small increase of 0.2% in the value of the CFB Managed Mixed Fund units. The income distributions for the year, based on the 31st August 2024 valuations of the units, represented yields of 3.47% on the Managed Fixed Interest Fund units and of 2.16% on those in the Managed Mixed Fund.

## **Risk Management**

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed, and systems or procedures have been established to manage those risks. In particular, it is recognised that as a small organisation FHN does not have the resources to monitor the use of grants once they have been made. The majority of payments are, however, made through other agencies and FHN asks for written confirmation that they will be used for the purposes for which they have been made.

## **Reserves Policy**

The Fund's reserves policy has been reviewed by the trustees, having regard in particular to uncertainties in relation to future levels of income from donations, including the impact of a loss of the small number of donors who contribute a significant proportion of the Fund's income, to the low returns it is currently receiving on its investments, and to the numbers of grant applications, which have increased significantly in recent years.

The trustees have approved a policy to maintain reserves in unrestricted funds, as cash and investments, equivalent to 6 months of unrestricted expenditure. The balance of free reserves in unrestricted funds at 31st August 2025 was £58,429, which represented 7.1 months of the past year's expenditure.

## **Plans for the Future**

Although the Fund began through the concern of a group of Methodist people in 1960 "to relieve and remove hunger and poverty... without regard for politics, race, colour or creed," it is clear that that objective is still far from being realised. We are well aware of the fact that within our society today are many who, for a variety of reasons, are in genuine need. We believe it is our Christian responsibility and privilege to do what we are able without regard for a person's background or circumstances.

As we look to the future, with the funding of our administration costs assured, the trustees anticipate that they will be in a position to increase both the amount of individual grant payments and the number that we can give.

We will continue to seek ways to raise awareness of the Fund so that more people in need know they can apply for a one-off payment and, also, as a means of more fundraising.

## **Structure, Governance and Management**

The Fund for Human Need is a registered charity, number 208866, and is constituted under a trust deed dated 17th February 1960.

The charity is administered by a board of trustees, which meets for the Annual General Meeting and additionally as the need arises. When vacancies occur, new trustees are appointed by the existing trustees. The trustees may by resolution delegate their powers to agents or to one or more of themselves and from time to time revoke such delegation.

FHN's day to day business is administered by its officers in a voluntary capacity, supported by a part-time administrator. Two trustees, usually being the Grants Officer and the Chair, meet monthly to assess grant applications and agree to whom these emergency relief payments should be awarded and the amount of each payment. Together with a financial report, a list of grants paid is made available to the trustees each month, and also submitted to the full trustees' meeting for retrospective approval.

FHN's bankers are authorised to honour payment instructions which have been signed by any two of the trustees named on the bank mandate.

## Reference and Administrative Information

Fund for Human Need: Registered Charity Number: 208866

Principal office: 6 Newlands Road, Darlington, Co. Durham, DL3 9JL

### Trustees

Rev Roger Cresswell, Chair

Mr Andrew Kemp, Secretary

Mr Noel Schorah, Treasurer

Mrs Karen Drayton, Grants Officer

Rev Rosemary Fletcher

Rev Gillian Hulme

Rev Robert Maginley

Mrs Janice Gowlett

**Custodian Trustees:** The Trustees for Methodist Church Purposes

### Trustees' Responsibilities in relation to the Accounts

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 19th November 2025 and signed on their behalf by:



Roger Cresswell  
Chair of Trustees

## FUND FOR HUMAN NEED

### Independent Examiner's Report to the Trustees of the Fund for Human Need

I report on the accounts of the Fund for the year ended 31st August 2025 set out on pages 9 - 16.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard Bowman  
5 Greenways  
Coventry  
CV4 9XP  
19th November 2025

**FUND FOR HUMAN NEED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31st AUGUST 2025**

	Note	Unrestricted Funds	Restricted Funds	Endowment Fund	Total Funds 2025	Total Funds 2024
		£	£	£	£	£
<b>Income from:</b>						
Donations	2	92,324	0	-	92,324	99,381
Legacies		-	-	-	0	0
Investments	3	1,389	703	-	2,093	2,514
Grants Received	4	-	-	-	0	0
<b>Total income</b>		<b>93,713</b>	<b>703</b>	<b>0</b>	<b>94,417</b>	<b>101,895</b>
<b>Expenditure on:</b>						
<b>Raising funds</b>	5	10,151	-	-	10,151	8,560
<b>Charitable activities</b>						
Grants paid	6/7	79,331	-	-	79,331	72,050
Grant making costs	8	8,936	-	-	8,936	8,183
Governance costs	9	324	-	-	324	256
<b>Total expenditure</b>		<b>98,741</b>	<b>0</b>	<b>0</b>	<b>98,741</b>	<b>89,049</b>
Net income/(expenditure) before investment gains/(losses)		-5,028	703	0	-4,325	12,846
Net gains/(losses) on investments	11/ 13	68	-	-459	-391	3,456
<b>Net income/(expenditure)</b>		<b>-4,960</b>	<b>703</b>	<b>-459</b>	<b>-4,716</b>	<b>16,302</b>
<b>Reconciliation of Funds:</b>						
Total funds brought forward		63,389	2,694	20,245	86,328	70,026
Transfer of balance brought forward		0	0	0	0	0
<b>Total funds carried forward</b>		<b>58,429</b>	<b>3,397</b>	<b>19,786</b>	<b>81,612</b>	<b>86,328</b>

The notes on pages 11 - 16 form part of these accounts.

## FUND FOR HUMAN NEED

### BALANCE SHEET AS AT 31st AUGUST 2025

		Note	2025	2024
			£	£
<b>Fixed Assets:</b>				
Investments: Endowment fund	11	19,786		20,245
<b>Total Fixed Assets</b>			<b>19,786</b>	<b>20,245</b>
<b>Current Assets:</b>				
Debtors	12	5,373		5,097
Short term deposits	15	9,221		10,548
Cash at bank		10,259		13,532
Investments: Unrestricted funds	11	36,974		36,906
<b>Total Current Assets</b>			<b>61,827</b>	<b>66,083</b>
<b>Total Net Assets</b>			<b>81,612</b>	<b>86,328</b>
 <b>Funds of the Charity:</b>				
Endowment fund	14	19,786		20,245
Restricted income funds	15	3,397		2,694
Unrestricted funds		58,429		63,389
<b>Total Funds</b>			<b>81,612</b>	<b>86,328</b>

The notes on pages 11 - 16 form part of these accounts.

Approved by the trustees on 19th November 2025  
and signed on their behalf by:

*Roger Cresswell*

Roger Cresswell  
Chair of Trustees

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2025**

**1. Accounting Policies**

**a) Basis of preparation**

These accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16<sup>th</sup> July 2014, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The Fund constitutes a public benefit entity as defined by FRS 102.

**b) Income**

Income from donations is recognised when received.

Income from Gift Aid claims is included in the same period as the donations to which they relate.

Income from legacies and from grants is recognised when entitlement has been confirmed, the amount can be quantified accurately and receipt is probable.

Investment income, representing distributions from the Central Finance Board of the Methodist Church, is accounted for on an accruals basis.

**c) Expenditure**

All expenditure is accounted for on an accruals basis.

Grants become payable when approved by two trustees, usually at a monthly meeting of the Grants Officer and the Chair.

**d) Funds**

*Unrestricted funds* are funds which can be used at the discretion of the trustees in accordance with the charitable objects of the Fund for Human Need.

*Restricted funds* are funds which may only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The *Endowment fund* represents the assets of the G.E. Wilson Scholarship Fund, which must be held permanently by the charity. Income arising from the Endowment fund must be used for the provision of scholarships at the Methodist School in Colon, Panama, and is treated as restricted funds in these accounts.

**e) Investments**

Investments are stated at their market value, on a mid-price basis, as determined by the Central Finance Board of the Methodist Church.

**f) Gains and losses on investment assets**

Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities in the year in which they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase cost if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the market value at the year end and their carrying value.

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2025**

2. Donations	Donations		Total	Total
	Received	Gift Aid	2025	2024
	£	£	£	£
<b>Unrestricted Funds</b>				
Individuals	51,781	9,298	61,079	70,225
Churches	30,224	-	30,224	27,923
Card Sales	1,020	-	1,020	1,233
<b>Total unrestricted donations</b>	<b>83,026</b>	<b>9,298</b>	<b>92,324</b>	<b>99,381</b>
<b>Restricted Funds</b>				
Methodist School of Colon, Panama	0	0	0	0
<b>Total Donations</b>	<b>83,026</b>	<b>9,298</b>	<b>92,324</b>	<b>99,381</b>

3. Investment Income	Total	Total
	2025	2024
	£	£
<b>Unrestricted Funds</b>		
CFB Investment Funds distributions	796	1,042
CFB Deposit Fund Interest	594	636
	<b>1,389</b>	<b>1,678</b>
<b>Restricted Funds</b>		
CFB Investment Funds distributions	703	836
<b>Total Investment Income</b>	<b>703</b>	<b>836</b>

**4. Grants Received**

No grants have been received this year.

5. Fundraising Costs	Unrestricted	Restricted	Total	Total
	£	£	2025	2024
	£	£	£	£
Advertising & publicity	650	-	650	650
Fundraising consultant's fees & expenses	0	-	0	0
Insurance	84	-	84	96
Printing, postage & stationery	1,772	-	1,772	1,527
Staff costs (Note 10)	3,859	-	3,859	3,374
Travel and subsistence	898	-	898	708
Cards - Printing & Postage	69	-	69	735
Events	2,609	-	2,609	1,470
Website & Laptop	209	-	209	0
<b>Total</b>	<b>10,151</b>	<b>0</b>	<b>10,151</b>	<b>8,560</b>

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2025**

<b>6. Summary of Grants Paid</b>	<b>Total Grants 2025</b>	<b>Number of Grants 2025</b>	<b>Total Grants 2024</b>	<b>Number of Grants 2024</b>
<b>Unrestricted Funds</b>	£		£	
Grants to individuals in need	79,760	781	72,050	672
Grants refunded	429	5		
<b>Restricted Funds</b>				
Grants paid	-	-	-	-
<b>Total Grants Paid</b>	<b>79,331</b>	<b>776</b>	<b>72,050</b>	<b>672</b>

<b>7. Grants from Unrestricted Funds to individuals in need</b>	<b>Total of Grants</b>	<b>Number of Grants</b>
Paid through institutions -	£	
Peace of mind	2,900	24
Gateshead city of sanctuary	2,860	24
Cross Ethnic	2,720	24
Samosa Sisters	2,720	24
Bright Future	2,620	24
Migrants Organise Ltd	2,450	22
British Red Cross Leicester	2,340	22
Ethnic Youth Support Team,	2,270	21
Govan Community Project.	2,090	19
Ubuntu Women Shelter	1,920	18
Hackney Migrant Centre	1,850	17
Project 17	1,630	14
Scottish Refugee Council	1,620	15
British Red Cross/ young refugee service	1,590	15
South London Refugee Association	1,470	14
Coventry Refugee and Migrant Centre	1,300	12
18 institutions paid between £500 and £1,000	12,015	112
52 institutions paid less than £500	11,785	111
Paid directly to individuals	21,610	249
	<b>79,760</b>	<b>781</b>
Cheques presented re prior year grants written back	0	
Previous year grants unused / refunded	189	2
Current year grants unused / refunded	240	3
	<b>79,331</b>	<b>776</b>

All grants were received by individuals in the UK. No grant exceeded £200.

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2025**

8. Grant Making Costs	Unrestricted	Restricted	Total	Total
			2025	2024
	£	£	£	£
Printing, postage & stationery	103	-	103	85
Staff costs (Note 10)	8,203	-	8,203	7,428
Sundry expenses	630	-	630	532
Travel expenses	0	-	0	138
	<b>8,936</b>	<b>0</b>	<b>8,936</b>	<b>8,183</b>

9. Governance Costs	Unrestricted	Restricted	Total	Total
			2025	2024
	£	£	£	£
Custodian Trustees' administration charge	186	-	186	153
Bank charges	57	-	57	61
Trustees' travel expenses (Note 16)	35	-	35	7
Information Commissioner	47	-	47	35
Other costs	0	-	0	0
	<b>324</b>	<b>0</b>	<b>324</b>	<b>256</b>

10. Staff Costs	2025	2024
	£	£
	Salary	11,466
National Insurance	596	199
	<b>12,062</b>	<b>10,801</b>

Staff costs are in respect of a part-time administrator, and have been allocated between fundraising and grant making costs based on daily timesheets. No pension costs have been incurred.

11. Long Term Investment Funds	Unrestricted	Endowment	2025	2024
	£	£	£	£
	<b>Movement in CFB Investments</b>			
Carrying value at 1st September	36,906	20,245	57,151	53,696
Sale of units	0	0	0	0
Gain/(loss) on revaluation of investments	68	-459	-391	3,456
<b>Carrying Value at 31st August</b>	<b>36,974</b>	<b>19,786</b>	<b>56,760</b>	<b>57,151</b>

Investments are carried at their market value, on a mid-price basis, as determined by the Central Finance Board of the Methodist Church.

12. Debtors	2025	2024
	£	£
	CFB Investment Funds distributions	522
Gift Aid claim	4,851	4,638
	<b>5,373</b>	<b>5,097</b>

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2025**

13. Movement in Funds	Balance brought Forward	Income	Expenditure	Gains/(losses) on investments	Transfers	Balance carried forward
	£	£	£	£	£	£
<b>Year ended 31st August 2025</b>						
<b>Unrestricted funds</b>	63,389	93,713	98,741	68	-	58,429
<b>Restricted funds</b>						
Methodist School of Colon, Panama	2,694	703	0	0	0	3,397
<b>Endowment fund</b>						
G.E.Wilson Scholarship Fund	20,245	0	0	(459)	0	19,786
					0	
<b>Total Funds</b>	<b>86,328</b>	<b>94,417</b>	<b>98,741</b>	<b>-391</b>	<b>0</b>	<b>81,612</b>

Movement in Funds	Balance brought Forward	Income	Expenditure	Gains/(losses) on investments	Transfers	Balance carried forward
	£	£	£	£	£	£
<b>Year ended 31st August 2024</b>						
<b>Unrestricted funds</b>	48,831	101,059	(89,049)	2,548	0	63,389
<b>Restricted funds</b>						
Methodist School of Colon, Panama	1,858	836	-	-	-	2,694
<b>Endowment fund</b>						
G.E.Wilson Scholarship Fund	19,337	-	0	908	0	20,245
					-	
<b>Total Funds</b>	<b>70,026</b>	<b>101,895</b>	<b>(89,049)</b>	<b>3,456</b>	<b>-</b>	<b>86,328</b>

**14. Endowment Fund**

The G.E. Wilson Scholarship Fund was established in 1970 with discretionary payments received from the estate of the late Mr Charles A. Allen. The capital is invested in 11,490 units in the CFB Managed Fixed Interest Fund, issued by the Central Finance Board of the Methodist Church. The income arising from the Fund's investments is to be used for the provision of scholarships to children attending the Methodist School in Colon, Panama.

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2025**

<b>15. Analysis of Net Assets between Funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Fund</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Investments</b>				
CFB Managed Fixed Interest Fund units	-	-	19,786	19,786
CFB Managed Mixed Fund units	36,974	-	-	36,974
<b>Current assets</b>				
Debtors	5,126	247	-	5,373
Short term deposits	6,070	3,150	-	9,221
Cash at bank	10,259	-	-	10,259
<b>Net Assets at 31st August 2025</b>	<b>58,429</b>	<b>3,397</b>	<b>19,786</b>	<b>81,612</b>

<b>16. Expenses Reimbursed to Trustees</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Travel to meetings	35	7
Number of trustees reimbursed	3	1

None of the trustees have been paid any remuneration or received any other benefits from an employment with the Fund or a related entity.

**17. Transactions with Trustees and Related Parties**

Other than unconditional donations of £4,245 (prior year: £5,035) received during the year from trustees, and £90 (prior year: £123) received from trustees for the sale of FHN greeting cards, there have been no transactions with trustees or other related parties.

**18. Volunteer Contributions**

The Fund is administered by its trustees in a voluntary capacity. In addition to serving as trustees, their principal contributions as volunteers are the approval and payment of grants, fundraising, and the management of the Fund's finances and accounting arrangements. The trustees are supported by a paid part-time administrator.

**FUND FOR HUMAN NEED**

England & Wales - Charity number 208866

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# Accounts

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# **FUND FOR HUMAN NEED**

**Report and Accounts**

**for the year ended 31st August 2024**

**FUND FOR HUMAN NEED**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2024**

<b>Contents</b>	<b>Page</b>
<b>Legal &amp; Administrative Information</b>	<b>3</b>
<b>Trustees' Report</b>	<b>4-7</b>
<b>Independent Examiner's Report</b>	<b>8</b>
<b>Statement of Financial Activities</b>	<b>9</b>
<b>Balance Sheet</b>	<b>10</b>
<b>Notes to the Accounts</b>	<b>11-16</b>

# FUND FOR HUMAN NEED

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>Registered Charity Number</b>	208866
<b>Principal office</b>	6 Newlands Road Darlington Co. Durham DL3 9JL fundhumanneed@gmail.com
<b>Website</b>	<a href="http://www.fundforhumanneed.org.uk">www.fundforhumanneed.org.uk</a>
<b>Patron</b>	The Rt Honorable the Lord Boateng
<b>Trustees</b>	Rev Roger Cresswell                      Chair Rev Dr David Palmer                      Secretary Mrs Karen Drayton                      Grants Officer Mr Noel Schorah                      Treasurer Rev Rosemary Fletcher Rev Gillian Hulme Mr Andrew Kemp Rev Robert Maginley
<b>Custodian Trustees</b>	The Trustees for Methodist Church Purposes Central Buildings, Oldham Street, Manchester M1 1JQ
<b>Bankers</b>	Co-operative Bank P.O. Box 250, Delf House, Southway, Skelmersdale WN8 6WT HSBC Bank Plc. 333 Vauxhall Bridge Road, London SW1V 1EJ
<b>Independent Examiner</b>	Mr Roger Pipe 6 Yew Tree Park, Whitley, Goole, DN14 0NZ

# FUND FOR HUMAN NEED

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31st AUGUST 2024

The trustees present their Report and Accounts for the year ended 31st August 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16th July 2014.

#### **Objectives and Activities**

The trust deed of the Fund for Human Need (FHN) provides that the capital and income of the trust shall be used to relieve and remove hunger and poverty in all parts of the world without regard for politics, race, colour or creed. FHN's funds are applied by the trustees in accordance with these objectives. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Fund's aims and objectives, in planning future activities, and setting the grant making policy for the year.

The Fund furthers its charitable purposes for the public benefit through its grant making policy, to relieve hunger and poverty in the UK by utilising its unrestricted funds for making grants not exceeding £200 to refugees, asylum seekers and the homeless, and to individuals in other forms of personal distress.

In making these emergency relief payments from unrestricted funds, it is recognised that FHN cannot be the major source of support in such cases. Priority is given to those who are destitute, having no income or welfare benefits at all, to those who are particularly vulnerable, and to those where a small payment will make a major difference.

Although some of these grants are paid direct to individual beneficiaries, or to another person nominated by the beneficiary if the beneficiary does not have a bank account, the majority are paid through other charities and institutions.

The trustees also administer the assets of the G.E. Wilson Scholarship Fund for the benefit of the Methodist School at Colon in Panama. The capital held for this purpose has always been regarded as a permanent endowment. Investment income and donations for the school are transferred to the school, providing scholarships for the neediest pupils and assisting those who have difficulty meeting the full fees.

#### **Achievements and Performance**

We are pleased to report that the £99,381 donated to the Fund for Human Need in 2023-2024 was the largest amount raised in a single year since the inception of the Fund in 1960. Because the Fund makes cash payments to people in need (either directly or via an organisation) access to sources of funding often available to other charities is very limited and we have to rely upon voluntary giving for our income. We express our thanks to all who recognise the importance of FHN's work and have given so generously or undertaken fundraising events so enthusiastically. This has enabled us to maintain a consistent level of grant-making where the payments, despite being made on a once-only basis, are making a significant difference to people with little or no income.

In the course of the year our emergency payments have helped over 1,500\* people, the majority of whom have requested money for food, clothing, bedding and other essentials. They include those who are homeless or sofa-surfing, women who have experienced domestic violence, others awaiting Universal Credit or other benefits or, in the case of asylum seekers, a decision on their status.

Although many applications each month are made personally, most are made by charities, churches and statutory services, of which there are over 90 which apply on behalf of their clients. Almost all grant payments are now made by bank transfer ensuring a much speedier and reliable response as well as being more cost effective.

Circulation of the newsletter, produced three times a year in printed form or sent online, enables us to keep in touch with those who support the Fund. Every edition includes examples of the difficult financial situations in which people find themselves which lead to a request for help; a selection of the acknowledgements for the payments of between £100 and £130 which we have made is also given.

We are aware, however, that the emergency payments we make, while much appreciated, are not as many, nor as much, as would be required to meet all the needs presented to us. We are very grateful for the 500% increase in our income since 2018, but recognise that there is so much more we could do.

Our fundraiser/administrator and trustees attend a limited number of national events, among them Greenbelt and the Methodist Conference, and they provide opportunities to advocate the work of FHN, but we wish to make clear that we also welcome invitations to speak to local churches and other groups.

\*This includes 473 children.

## **Financial Review**

The year under review saw an increase in unrestricted income from £81,920 to £101,059. The donations from individuals, including Gift Aid, increased from £63,393 to £70,225, and the donations received from churches increased from £15,158 to £27,923. The average donation from churches was £183 and for individuals the average was £55 before Gift Aid, although many of these are regular monthly gifts by standing order. Donations received via CAF totalled £5,445 and £3,302 was received through Just Giving.

672 grants were made to individuals in need, totalling £72,050 compared with 679 grants totalling £73,070 in the previous year. The average grant value remained at around £108 in the year - as in the previous year. Fundraising expenditure, of £8,560, was a decrease on the previous year's total of £9,851. Fundraising and administration expenditure totalled £16,999 a decrease of £1,129 from the previous year and amounted to 17% of the year's unrestricted income.

For the Unrestricted Funds: income exceeded expenditure by £7,371, due partly to a significant increase in income at the end of the year. This will enable us to support more people in desperate need during the coming year. After the revaluation of the CFB Managed Mixed Fund investment fund, the total of unrestricted funds was £63,389, an increase of £14,558.

Restricted income received for the Methodist school in Colon, Panama, including income from endowment fund investments, was £836 an increase on the £303 for the previous year. The annual transfer of funds to the school, usually made towards the end of the Fund's financial year, has been deferred for the time being - as the school remains closed and it is uncertain when it will be in a position to re-open.

## **Investment Policy and Performance**

The trust deed gives the trustees discretion to invest the trust funds and to use the income arising, and the proceeds of a sale of investments, for the objects of the charity.

66% of FHN's unrestricted funds, together with the assets of the G. E. Wilson Scholarship Fund, are held in units of two of the investment funds of the Central Finance Board of the Methodist Church (CFB), the CFB Managed Fixed Interest Fund and the CFB Managed Mixed Fund, in order to achieve a higher return than is generally available on the Fund's short term deposits. These investments are held by The Trustees for Methodist Church Purposes, who act as custodian trustees for FHN.

CFB aims to provide a high quality investment service seeking above average returns, to follow a discipline in which the ethical dimension is an integral part of all investment decisions, and to construct investment portfolios consistent with the moral stance and teachings of the Christian faith.

A revaluation of the Fund's investments at 31st August 2024 showed a net unrealised increase of £3,456, representing an increase of 5% in the value of units in the CFB Managed Fixed Interest Fund and an increase of 7% in the value of the CFB Managed Mixed Fund units. The income distributions for the year, based on the 31st August 2023 valuations of the units, represented yields of 4.33% on the Managed Fixed Interest Fund units and of 3.03% on those in the Managed Mixed Fund.

## **Risk Management**

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed, and systems or procedures have been established to manage those risks. In particular, it is recognised that as a small organisation FHN does not have the resources to monitor the use of grants once they have been made. The majority of payments are, however, made through other agencies and FHN asks for written confirmation that they will be used for the purposes for which they have been made.

## **Reserves Policy**

The Fund's reserves policy has been reviewed by the trustees, having regard in particular to uncertainties in relation to future levels of income from donations, including the impact of a loss of the small number of donors who contribute a significant proportion of the Fund's income, to the low returns it is currently receiving on its investments, and to the numbers of grant applications, which have increased significantly in recent years.

The trustees have approved a policy to maintain reserves in unrestricted funds, as cash and investments, equivalent to 6 months of unrestricted expenditure. The balance of free reserves in unrestricted funds at 31st August 2024 was £63,388.63, which represented 8.5 months of the past year's expenditure.

## **Plans for the Future**

Last year's Report spoke of FHN seeking ways to meet the cost of the employment of our part-time fundraiser/administrator and the essential expenses incurred so that donations to the Fund could be used entirely "to relieve and remove hunger and poverty." We are now able to say that progress has been made and that it is hoped and intended that from the beginning of FHN's 2025-2026 financial year onwards, all the running costs of the charity will be covered by grants from a charitable foundation administered by the family of one of FHN's current trustees. This means that from that time onwards FHN will aim to apply 100% of all funds raised from individuals, churches and other fundraising to the provision of relief payments for people who are destitute and most in need.

Meanwhile, it is our aim that the increase in funds at the end of August 2024 will be available to support more people in need in 2024-2025 (see **Financial Review**, above) and that this will mark the beginning of a significant development in the level of our response to assist people in most urgent need across the UK.

We are grateful to those who represent FHN as 'Friends' at local church and area level and we will continue to develop this link as a means of communication to cover all regions of the UK where possible.

## **Structure, Governance and Management**

The Fund for Human Need is a registered charity, number 208866, and is constituted under a trust deed dated 17th February 1960.

The charity is administered by a board of trustees, which meets for the Annual General Meeting and additionally as the need arises. When vacancies occur, new trustees are appointed by the existing trustees. The trustees may by resolution delegate their powers to agents or to one or more of themselves and from time to time revoke such delegation.

FHN's day to day business is administered by its officers in a voluntary capacity, supported by a part-time administrator. Two trustees, usually being the Grants Officer and the Chair, meet monthly to assess grant applications and agree to whom these emergency relief payments should be awarded and the amount of each payment. Together with a financial report, a list of grants paid is made available to the trustees each month, and also submitted to the full trustees' meeting for retrospective approval.

FHN's bankers are authorised to honour payment instructions which have been signed by any two of the trustees named on the bank mandate.

## Reference and Administrative Information

Fund for Human Need: Registered Charity Number: 208866

Principal office: 6 Newlands Road, Darlington, Co. Durham, DL3 9JL

### Trustees

Rev Roger Cresswell, Chair  
Rev Dr David Palmer, Secretary  
Mr Noel Schorah Treasurer  
Mrs Karen Drayton, Grants Officer  
Rev Rosemary Fletcher  
Rev Gillian Hulme  
Mr Andrew Kemp  
Rev Robert Maginley

Custodian Trustees: The Trustees for Methodist Church Purposes

### Trustees' Responsibilities in relation to the Accounts

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 20th November 2024 and signed on their behalf by:

*Roger Cresswell*

Roger Cresswell  
Chair of Trustees

## FUND FOR HUMAN NEED

### Independent Examiner's Report to the Trustees of the Fund for Human Need

I report on the accounts of the Fund for the year ended 31st August 2024 set out on pages 9 - 16.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Roger Pipe  
6 Yew Tree Park  
Whitley  
Goole DN14 0NZ  
20th November 2024

**FUND FOR HUMAN NEED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31st AUGUST 2024**

	Note	Unrestricted Funds	Restricted Funds	Endowment Fund	Total Funds 2024	Total Funds 2023
		£	£	£	£	£
<b>Income from:</b>						
Donations	2	99,381	0	-	99,381	80,646
Legacies		-	-	-	0	0
Investments	3	1,678	836	-	2,514	1,807
Grants Received	4	-	-	-	-	-
<b>Total income</b>		<b>101,059</b>	<b>836</b>	<b>0</b>	<b>101,895</b>	<b>82,453</b>
<b>Expenditure on:</b>						
<b>Raising funds</b>	5	8,560	-	-	8,560	9,851
<b>Charitable activities</b>						
Grants paid	6/7	72,050	-	-	72,050	73,070
Grant making costs	8	8,183	-	-	8,183	7,796
Governance costs	9	256	-	-	256	481
<b>Total expenditure</b>		<b>89,049</b>	<b>0</b>	<b>0</b>	<b>89,049</b>	<b>91,198</b>
Net income/(expenditure) before investment gains/(losses)		12,010	836	0	12,846	(8,745)
Net gains/(losses) on investments	11/ 13	2,548	-	908	3,456	(3,158)
<b>Net income/(expenditure)</b>		<b>14,558</b>	<b>836</b>	<b>908</b>	<b>16,302</b>	<b>(11,903)</b>
<b>Reconciliation of Funds:</b>						
Total funds brought forward		48,831	1,858	19,337	70,026	81,929
Transfer of balance brought forward		0	0	0	0	-
<b>Total funds carried forward</b>		<b>63,389</b>	<b>2,694</b>	<b>20,245</b>	<b>86,328</b>	<b>70,026</b>

The notes on pages 11 - 16 form part of these accounts.

## FUND FOR HUMAN NEED

### BALANCE SHEET AS AT 31st AUGUST 2024

	Note	2024	2023
		£	£
<b>Fixed Assets:</b>			
Investments: Endowment fund	11	20,245	19,338
<b>Total Fixed Assets</b>		<u>20,245</u>	<u>19,338</u>
<b>Current Assets:</b>			
Debtors	12	5,097	4,119
Short term deposits	15	10,548	2,757
Cash at bank		13,532	9,454
Investments: Unrestricted funds	11	36,906	34,358
<b>Total Current Assets</b>		<u>66,083</u>	<u>50,688</u>
<b>Total Net Assets</b>		<u><u>86,328</u></u>	<u><u>70,026</u></u>
 <b>Funds of the Charity:</b>			
Endowment fund	14	20,245	19,338
Restricted income funds	15	2,694	1,857
Unrestricted funds		63,389	48,831
<b>Total Funds</b>		<u><u>86,328</u></u>	<u><u>70,026</u></u>

The notes on pages 11 - 16 form part of these accounts.

Approved by the trustees on 20th November 2024  
and signed on their behalf by:

*Roger Cresswell*

Roger Cresswell  
Chair of Trustees

**FUND FOR HUMAN NEED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31st AUGUST 2024**

**1. Accounting Policies**

**a) Basis of preparation**

These accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16<sup>th</sup> July 2014, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The Fund constitutes a public benefit entity as defined by FRS 102.

**b) Income**

Income from donations is recognised when received.

Income from Gift Aid claims is included in the same period as the donations to which they relate.

Income from legacies and from grants is recognised when entitlement has been confirmed, the amount can be quantified accurately and receipt is probable.

Investment income, representing distributions from the Central Finance Board of the Methodist Church, is accounted for on an accruals basis.

**c) Expenditure**

All expenditure is accounted for on an accruals basis.

Grants become payable when approved by two trustees, usually at a monthly meeting of the Grants Officer and the Chair.

**d) Funds**

*Unrestricted funds* are funds which can be used at the discretion of the trustees in accordance with the charitable objects of the Fund for Human Need.

*Restricted funds* are funds which may only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The *endowment fund* represents the assets of the G.E. Wilson Scholarship Fund, which must be held permanently by the charity. Income arising from the endowment fund must be used for the provision of scholarships at the Methodist School in Colon, Panama, and is treated as restricted funds in these accounts.

**e) Investments**

Investments are stated at their market value, on a mid-price basis, as determined by the Central Finance Board of the Methodist Church.

**f) Gains and losses on investment assets**

Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities in the year in which they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase cost if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the market value at the year end and their carrying value.

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2024**

<b>2.</b>	<b>Donations</b>	<b>Donations</b>		<b>Total</b>	
		<b>Received</b>	<b>Gift Aid</b>	<b>2024</b>	<b>2023</b>
		£	£	£	£
	<b>Unrestricted Funds</b>				
	Individuals	60,872	9,353	70,225	63,393
	Churches	27,923	-	27,923	15,158
	Card Sales	1,233	-	1,233	2,095
	<b>Total unrestricted donations</b>	<b>90,028</b>	<b>9,353</b>	<b>99,381</b>	<b>80,646</b>
	<b>Restricted Funds</b>				
	Methodist School of Colon, Panama	0	0	0	0
	<b>Total Donations</b>	<b>90,028</b>	<b>9,353</b>	<b>99,381</b>	<b>80,646</b>
<b>3.</b>	<b>Investment Income</b>			<b>Total</b>	<b>Total</b>
				<b>2024</b>	<b>2023</b>
	<b>Unrestricted Funds</b>			£	£
	CFB Investment Funds distributions			1,042	1,114
	CFB Deposit Fund interest			636	160
				<b>1,678</b>	<b>1,274</b>
	<b>Restricted Funds</b>				
	CFB Investment Funds distributions			836	533
	<b>Total Investment Income</b>			<b>836</b>	<b>533</b>
<b>4.</b>	<b>Grants Received</b>				
	No grants have been received this year.				
<b>5.</b>	<b>Fundraising Costs</b>			<b>Total</b>	<b>Total</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
		£	£	£	£
	Advertising & publicity	650	-	650	996
	Fundraising consultant's fees & expenses	0	-	0	0
	Insurance	96	-	96	96
	Printing, postage & stationery	1,527	-	1,527	1,746
	Staff costs (Note 10)	3,374	-	3,374	4,288
	Travel and subsistence	708	-	708	1,113
	Cards - Printing & Postage	735	-	735	20
	Events	1,470	-	1,470	1,593
	<b>Total</b>	<b>8,560</b>	<b>0</b>	<b>8,560</b>	<b>9,851</b>

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2024**

<b>6. Summary of Grants Paid</b>	<b>Total Grants 2024</b>	<b>Number of Grants 2024</b>	<b>Total Grants 2023</b>	<b>Number of Grants 2023</b>
<b>Unrestricted Funds</b>	£		£	
Grants to individuals in need	72,050	672	73,070	679
Grants refunded				
<b>Restricted Funds</b>	-	-	-	-
<b>Total Grants Paid</b>	<b>72,050</b>	<b>672</b>	<b>73,070</b>	<b>679</b>

<b>7. Grants from Unrestricted Funds to individuals in need</b>	<b>Total of Grants</b>	<b>Number of Grants</b>
Paid through institutions -	£	
Gateshead city of sanctuary	2,990	24
Peace of mind	2,920	24
Samosa Sisters	2,800	24
Bright Future	2,630	24
British Red Cross Leicester	2,480	23
Migrants Organise Ltd	2,310	21
Ethnic Youth Support Team,	2,220	21
Cross Ethnic	2,190	20
Ubuntu Women Shelter	2,140	20
Project 17	2,090	16
Hackney Migrant Centre	2,080	18
Govan Community Project.	1,980	18
Scottish Refugee Council	1,540	14
South London Refugee Association	1,410	13
The Manna Society	1,400	14
Age UK Camden,	1,250	12
British Red Cross/ young refugee service	1,200	11
Positively UK	1,090	10
12 institutions paid between £500 and £1,000	8,930	85
52 institutions paid less than £500	9,720	91
Paid directly to individuals	17,860	169
	<u>73,230</u>	
Cheques presented re prior year grants written back	0	
Previous year grants unused / refunded	500	
Current year grants unused / refunded	680	
	<u><b>72,050</b></u>	<u><b>672</b></u>

All grants were received by individuals in the UK. No grant exceeded £200.

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2024**

<b>8. Grant Making Costs</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Printing, postage & stationery	85	-	85	237
Staff costs (Note 10)	7,428	-	7,428	6,933
Sundry expenses	532	-	532	571
Travel expenses	138	-	138	54.8
	<b>8,183</b>	<b>0</b>	<b>8,183</b>	<b>7,796</b>

<b>9. Governance Costs</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Custodian Trustees' administration charge	153	-	153	179
Bank charges	61	-	61	157
Trustees' travel expenses (Note 16)	7	-	7	111
Other costs	35	-	35	35
	<b>256</b>	<b>0</b>	<b>256</b>	<b>481</b>

<b>10. Staff Costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salary	10,602	11,221
National Insurance	199	-
	<b>10,801</b>	<b>11,221</b>

Staff costs are in respect of a part-time administrator, and have been allocated between fundraising and grant making costs based on daily timesheets. No pension costs have been incurred.

<b>11. Long Term Investment Funds</b>	<b>Unrestricted</b>	<b>Endowment</b>	<b>2024</b>	<b>2023</b>
<b>Movement in CFB Investments</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Carrying value at 1st September 2023	34,358	19,338	53,696	62,852
Sale of units	0	0	0	-5,999
Gain/(loss) on revaluation of investments	2,548	908	3,456	(3,157)
<b>Carrying Value at 31st August 2024</b>	<b>36,906</b>	<b>20,245</b>	<b>57,151</b>	<b>53,696</b>

Investments are carried at their market value, on a mid-price basis, as determined by the Central Finance Board of the Methodist Church.

<b>12. Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
CFB Investment Funds distributions	459	440
Gift Aid claim	4,638	3,679
	<b>5,097</b>	<b>4,119</b>

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2024**

<b>13. Movement in Funds</b>	<b>Balance brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Gains/(losses) on investments</b>	<b>Transfers</b>	<b>Balance carried forward</b>
	£	£	£	£	£	£
<b>Year to 31st August 2024</b>						
Unrestricted funds	48,831	101,059	(89,049)	2,548	-	63,389
<b>Restricted funds</b>						
Methodist School of Colon, Panama	1,858	836	0	0	0	2,694
<b>Endowment fund</b>						
G.E.Wilson Scholarship Fund	19,337	0	0	908	0	20,245
					0	
<b>Total Funds</b>	<b>70,026</b>	<b>101,895</b>	<b>-89,049</b>	<b>3,456</b>	<b>0</b>	<b>86,328</b>
					-	
	<b>Balance brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Gains/(losses) on investments</b>	<b>Transfers</b>	<b>Balance carried forward</b>
	£	£	£	£	£	£
<b>Year to 31st August 2023</b>						
Unrestricted funds	59,762	81,920	(91,198)	(1,652)	0	48,831
<b>Restricted funds</b>						
Methodist School of Colon, Panama	1,324	533	-	-	-	1,858
<b>Endowment fund</b>						
G.E.Wilson Scholarship Fund	20,843	-	0	(1,505)	0	19,338
					-	
<b>Total Funds</b>	<b>81,929</b>	<b>82,453</b>	<b>(91,198)</b>	<b>(3,158)</b>	<b>-</b>	<b>70,026</b>

**14. Endowment Fund**

The G.E. Wilson Scholarship Fund was established in 1970 with discretionary payments received from the estate of the late Mr Charles A. Allen. The capital is invested in 11,490 units in the CFB Managed Fixed Interest Fund, issued by the Central Finance Board of the Methodist Church. The income arising from the Fund's investments is to be used for the provision of scholarships to children attending the Methodist School in Colon, Panama.

**FUND FOR HUMAN NEED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31st AUGUST 2024**

15. Analysis of Net Assets between Funds	Unrestricted	Restricted	Endowment	Total
	Funds	Funds	Fund	Funds
	£	£	£	£
<b>Investments</b>				
CFB Managed Fixed Interest Fund units	-	-	20,245	20,245
CFB Managed Mixed Fund units	36,906	-	-	36,906
<b>Current assets</b>				
Debtors	4,896	201	-	5,097
Short term deposits	8,055	2,493	-	10,548
Cash at bank	13,532	-	-	13,532
Net Assets at 31st August 2024	<b>63,389</b>	<b>2,694</b>	<b>20,245</b>	<b>86,328</b>

16. Expenses Reimbursed to Trustees	2024	2023
	£	£
Travel to meetings	7	111
Number of trustees reimbursed	1	4

None of the trustees have been paid any remuneration or received any other benefits from an employment with the Fund or a related entity.

**17. Transactions with Trustees and Related Parties**

Other than unconditional donations of £5,035 (2022-23: £3,945) received during the year from trustees, and £123 (2022-23: £368) received from trustees for the sale of FHN greeting cards, there have been no transactions with trustees or other related parties.

**18. Volunteer Contributions**

The Fund is administered by its trustees in a voluntary capacity. In addition to serving as trustees, their principal contributions as volunteers are the approval and payment of grants, fundraising, and the management of the Fund's finances and accounting arrangements. The trustees are supported by a paid part-time administrator.

**FUND FOR HUMAN NEED**

England & Wales - Charity number 208866

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# Accounts

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# **FUND FOR HUMAN NEED**

**Report and Accounts**

**for the year ended 31st August 2023**

**FUND FOR HUMAN NEED**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2023**

<b>Contents</b>	<b>Page</b>
<b>Legal &amp; Administrative Information</b>	<b>3</b>
<b>Trustees' Report</b>	<b>4-7</b>
<b>Independent Examiner's Report</b>	<b>8</b>
<b>Statement of Financial Activities</b>	<b>9</b>
<b>Balance Sheet</b>	<b>10</b>
<b>Notes to the Accounts</b>	<b>11-16</b>

# FUND FOR HUMAN NEED

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>Registered Charity Number</b>	208866
<b>Principal office</b>	6 Newlands Road Darlington Co. Durham DL3 9JL fundhumanneed@gmail.com
<b>Website</b>	<a href="http://www.fundforhumanneed.org.uk">www.fundforhumanneed.org.uk</a>
<b>Trustees</b>	Rev Roger Cresswell                      Chair Rev Dr David Palmer                      Secretary Mrs Karen Drayton                      Grants Officer Mr Noel Schorah                      Treasurer Rev Rosemary Fletcher Rev Gillian Hulme Mr Andrew Kemp Rev Robert Maginley
<b>Custodian Trustees</b>	The Trustees for Methodist Church Purposes Central Buildings, Oldham Street, Manchester M1 1JQ
<b>Bankers</b>	Co-operative Bank P.O. Box 250, Delf House, Southway, Skelmersdale WN8 6WT HSBC Bank Plc. 333 Vauxhall Bridge Road, London SW1V 1EJ
<b>Independent Examiner</b>	Mr Roger Pipe 6 Yew Tree Park, Whitley, Goole, DN14 0NZ

# **FUND FOR HUMAN NEED**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31st AUGUST 2023**

The trustees present their Report and Accounts for the year ended 31st August 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16th July 2014.

#### **Objectives and Activities**

The trust deed of the Fund for Human Need (FHN) provides that the capital and income of the trust shall be used to relieve and remove hunger and poverty in all parts of the world without regard for politics, race, colour or creed. FHN's funds are applied by the trustees in accordance with these objectives. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Fund's aims and objectives, in planning future activities, and setting the grant making policy for the year.

The Fund furthers its charitable purposes for the public benefit through its grant making policy, to relieve hunger and poverty in the UK by utilising its unrestricted funds for making grants not exceeding £200 to refugees, asylum seekers and the homeless, and to individuals in other forms of personal distress.

In making these emergency relief payments from unrestricted funds, it is recognised that FHN cannot be the major source of support in such cases. Priority is given to those who are destitute, having no income or welfare benefits at all, to those who are particularly vulnerable, and to those where a small payment will make a major difference.

Although some of these grants are paid direct to individual beneficiaries, or to another person nominated by the beneficiary if the beneficiary does not have a bank account, the majority are paid through other charities and institutions.

The trustees also administer the assets of the G.E. Wilson Scholarship Fund for the benefit of the Methodist School at Colon in Panama. The capital held for this purpose has always been regarded as a permanent endowment. Investment income and donations for the school are transferred to the school, providing scholarships for the neediest pupils and assisting those who have difficulty meeting the full fees.

#### **Achievements and Performance**

The trustees are pleased to report that in the year under review 679 grant payments have been made, providing not only vital emergency support to more than 1,100 people in all parts of the UK but also expressing loving concern and offering hope.

During the year there has been a significant increase in the amount of donations made by individuals – the highest amount in the history of the Fund. We are very grateful to all who have responded by making one-off gifts and for the personal commitment of those who are giving regularly by means of a standing order.

In the same period there has been a reduction (from the previous year's record amount) in the total received from churches. This no doubt reflects both the financial pressure felt by many congregations and a lack of awareness of the Fund that still exists in many quarters of Methodism, the latter of which we are seeking to address.

The appointment in 2018 of our part-time administrator/fund-raiser necessarily saw a rise in the Fund's costs but led to a more than ten-fold increase in donations (from just £6,700 in 2016) which more than justified her employment. This has meant that over the past five years we have been able to offer grants, modest as they are, to a far greater number of people experiencing hardship – the very reason for the existence of FHN. Attendance at carefully chosen national conferences and events is aimed at ensuring the Fund is recognised by more people and generates more support. The trustees aim to ensure that as far as possible the cost : income ratio is no more than 20%.

Towards the end of the last financial year we experimented with paying grants by bank transfers to organisations we knew well. During 2022-23 this has become the norm and 98% of all our grants are now paid in this way, which saves stationery and postage costs but, even more importantly, ensures that the help we are able to give people who are desperate, wherever they live in the UK, is received within seconds of it being sent.

While the grants are modest, responses received often express appreciation of the money given which for many is a life-line when they are so desperate. As important as is the money, which provides vital, short-term help, is the knowledge that through the generosity of our supporters we have been able to show concern, give hope and share God's love.

## **Financial Review**

The year under review saw an increase in unrestricted income from £77,071 to 81,920. The donations from individuals, including Gift Aid, increased from £51,382 to £ 63,393, however the donations received from churches reduced from £24,482 to £15,158. The average donation from churches was £205 and for individuals the average was £56 before Gift Aid, although many of these are regular monthly gifts by standing order. Donations received via CAF totalled £7,072 and £2,872 was received through Just Giving.

679 grants were made to individuals in need, totalling £73,070; compared with 751 grants totalling £72,696 in the previous year. The average grant value increased from £97 to £108 in the year - following a trustee decision to reflect the effects of inflation in the level of grants awarded. Fundraising expenditure, of £9,851, was an increase on the previous year's total of £8,413. Fundraising and administration expenditure totalled £18,128 an increase £2,122 from the previous year, and amounted to 22% of the year's unrestricted income. Expenditure exceeded income by £9,278, due to a deliberate policy to reduce the reserves in unrestricted funds. This has enabled us to increase the average value of grants and support more people in desperate need during the year. After the revaluation of the CFB Managed Mixed Fund investment fund, the total of unrestricted funds was £48,831, a decrease of £10,931.

There has been a further improvement in IT efficiency by introducing a standard file naming convention and folder structure, for the key financial records and the large amount of supporting information required to maintain financial control.

Restricted income received for the Methodist school in Colon, Panama, including income from endowment fund investments, was £533 an increase on the £233 for the previous year. The annual transfer of funds to the school, usually made towards the end of the Fund's financial year, has been deferred for the time being - as the school remains closed and it is uncertain when it will be in a position to re-open.

## **Investment Policy and Performance**

The trust deed gives the trustees discretion to invest the trust funds and to use the income arising, and the proceeds of a sale of investments, for the objects of the charity.

Following the trustees' decision to reduce the level of reserves in unrestricted funds, units valued £5,999 were sold in the CFB Managed Mixed Fund.

70% of FHN's unrestricted funds, together with the assets of the G. E. Wilson Scholarship Fund, are held in units of two of the investment funds of the Central Finance Board of the Methodist Church (CFB), the CFB Managed Fixed Interest Fund and the CFB Managed Mixed Fund, in order to achieve a higher return than is generally available on the Fund's short term deposits. These investments are held by The Trustees for Methodist Church Purposes, who act as custodian trustees for FHN.

CFB aims to provide a high quality investment service seeking above average returns, to follow a discipline in which the ethical dimension is an integral part of all investment decisions, and to construct investment portfolios consistent with the moral stance and teachings of the Christian faith.

A revaluation of the Fund's investments at 31st August 2023 showed a net unrealised loss of £3,158, representing a decrease of 7% in the value of units in the CFB Managed Fixed Interest Fund and an decrease of 4% in the value of the CFB Managed Mixed Fund units. The income distributions for the year, based on the 31st August 2022 valuations of the units, represented yields of 2.56% on the Managed Fixed Interest Fund units and of 2.65% on those in the Managed Mixed Fund.

## **Risk Management**

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed, and systems or procedures have been established to manage those risks. In particular, it is recognised that as a small organisation FHN does not have the resources to monitor the use of grants once they have been made. The majority of payments are, however, made through other agencies and FHN asks for written confirmation that they will be used for the purposes for which they have been made.

## **Reserves Policy**

The Fund's reserves policy has been reviewed by the trustees, having regard in particular to uncertainties in relation to future levels of income from donations, including the impact of a loss of the small number of donors who contribute a significant proportion of the Fund's income, to the low returns it is currently receiving on its investments, and to the numbers of grant applications, which have increased significantly in recent years.

The trustees have approved a policy to maintain reserves in unrestricted funds, as cash and investments, equivalent to 6 months of unrestricted expenditure. The balance of free reserves in unrestricted funds at 31st August 2023 was £48,831, which represented just under 6.5 months of the past year's expenditure.

## **Plans for the Future**

As noted above, there are many people within and beyond the Methodist Church who might be expected to have sympathy with FHN's object "to relieve and remove hunger and poverty...without regard for politics, race, colour or creed" but who do not know of the Fund and how it supports people in need. As we embark on our 2023-24 programme of fund-raising and grant-making we are distributing information about the Fund to every Methodist church in the UK in the form of a supply of updated flyers which it is hoped will lead to an increased response from both congregations and individuals.

We continue to seek ways to cover the fund-raising and administration costs of the Fund by sponsorship and grants. If we were able to achieve this it could result in all the money donated by individuals and groups being given in the one-off relief payments to tide people over when they are destitute.

The applications to FHN for assistance often describe the extreme poverty, abuse and despair experienced by people. What should encourage all who contribute to their relief by supporting the Fund is the sincerity of the gratitude of those who have received grants for the help they have been given. This is something that we aim to convey through the newsletter.

The trustees express thanks to those who have taken on the role of 'Friend of FHN' and who advocate the work of FHN in their area. They also wish it to be known that they welcome opportunities to speak to groups of the positive impact our quite modest grant payments make to some of the most vulnerable and needy people in our society today.

## **Structure, Governance and Management**

The Fund for Human Need is a registered charity, number 208866, and is constituted under a trust deed dated 17th February 1960.

The charity is administered by a board of trustees, which meets for the Annual General Meeting and additionally as the need arises. When vacancies occur, new trustees are appointed by the existing trustees. The trustees may by resolution delegate their powers to agents or to one or more of themselves and from time to time revoke such delegation.

FHN's day to day business is administered by its officers in a voluntary capacity, supported by a part-time administrator. Two trustees, usually being the Grants Officer and the Chair, meet monthly to assess grant applications and agree to whom these emergency relief payments should be awarded and the amount of each payment. Together with a financial report, a list of grants paid is made available to the trustees each month, and also submitted to the full trustees' meeting for retrospective approval.

FHN's bankers are authorised to honour payment instructions which have been signed by any two of the trustees named on the bank mandate.

## Reference and Administrative Information

Fund for Human Need: Registered Charity Number: 208866

Principal office: 6 Newlands Road, Darlington, Co. Durham, DL3 9JL

### Trustees

Rev Roger Cresswell, Chair

Rev Dr David Palmer, Secretary

Mr Noel Schorah Treasurer

Mrs Karen Drayton, Grants Officer

Rev Rosemary Fletcher

Rev Gillian Hulme

Mr Andrew Kemp

Rev Robert Maginley

**Custodian Trustees:** The Trustees for Methodist Church Purposes

### Trustees' Responsibilities in relation to the Accounts

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 16th November 2023 and signed on their behalf by:



Roger Cresswell  
Chair of Trustees

## FUND FOR HUMAN NEED

### Independent Examiner's Report to the Trustees of the Fund for Human Need

I report on the accounts of the Fund for the year ended 31st August 2023 set out on pages 9 - 16.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*R. A. Pipe*

Roger Pipe  
6 Yew Tree Park  
Whitley  
Goole DN14 0NZ  
16th November 2023

**FUND FOR HUMAN NEED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31st AUGUST 2023**

	Note	Unrestricted Funds	Restricted Funds	Endowment Fund	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
<b>Income from:</b>						
Donations	2	80,646	0	-	80,646	75,865
Legacies		-	-	-	0	0
Investments	3	1,274	533	-	1,807	1,441
Grants Received	4	-	-	-	-	-
<b>Total income</b>		<b>81,920</b>	<b>533</b>	<b>0</b>	<b>82,453</b>	<b>77,306</b>
<b>Expenditure on:</b>						
<b>Raising funds</b>	5	9,851	-	-	9,851	8,413
<b>Charitable activities</b>						
Grants paid	6/7	73,070	-	-	73,070	72,696
Grant making costs	8	7,796	-	-	7,796	6,941
Governance costs	9	481	-	-	481	652
<b>Total expenditure</b>		<b>91,198</b>	<b>0</b>	<b>0</b>	<b>91,198</b>	<b>88,702</b>
Net income/(expenditure) before investment gains/(losses)		(9,278)	533	0	(8,745)	(11,396)
Net gains/(losses) on investments	11/13	(1,652)	-	(1,505)	(3,158)	(6,458)
<b>Net income/(expenditure)</b>		<b>(10,930)</b>	<b>533</b>	<b>(1,505)</b>	<b>(11,903)</b>	<b>(17,854)</b>
<b>Reconciliation of Funds:</b>						
Total funds brought forward		59,762	1,324	20,843	81,929	99,783
Transfer of balance brought forward		-	-	-	-	-
<b>Total funds carried forward</b>		<b>48,832</b>	<b>1,858</b>	<b>19,338</b>	<b>70,026</b>	<b>81,929</b>

The notes on pages 11 - 16 form part of these accounts.

## FUND FOR HUMAN NEED

### BALANCE SHEET AS AT 31st AUGUST 2023

	Note	2023	2022
		£	£
<b>Fixed Assets:</b>			
Investments: Endowment fund	11	19,338	20,843
<b>Total Fixed Assets</b>		<b>19,338</b>	<b>20,843</b>
<b>Current Assets:</b>			
Debtors	12	4,119	3,118
Short term deposits		2,757	3,668
Cash at bank		9,454	12,291
Investments: Unrestricted funds	11	34,358	42,009
<b>Total Current Assets</b>		<b>50,688</b>	<b>61,086</b>
<b>Total Net Assets</b>		<b>70,026</b>	<b>81,929</b>
 <b>Funds of the Charity:</b>			
Endowment fund	14	19,338	20,843
Restricted income funds		1,857	1,324
Unrestricted funds		48,831	59,762
<b>Total Funds</b>		<b>70,026</b>	<b>81,929</b>

The notes on pages 11 - 16 form part of these accounts.

Approved by the trustees on 16th November 2023  
and signed on their behalf by:

*Roger Cresswell*

Roger Cresswell  
Chair of Trustees

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2023**

**1. Accounting Policies**

**a) Basis of preparation**

These accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16<sup>th</sup> July 2014, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The Fund constitutes a public benefit entity as defined by FRS 102.

**b) Income**

Income from donations is recognised when received.

Income from Gift Aid claims is included in the same period as the donations to which they relate.

Income from legacies and from grants is recognised when entitlement has been confirmed, the amount can be quantified accurately and receipt is probable.

Investment income, representing distributions from the Central Finance Board of the Methodist Church, is accounted for on an accruals basis.

**c) Expenditure**

All expenditure is accounted for on an accruals basis.

Grants become payable when approved by two trustees, usually at a monthly meeting of the Grants Officer and the Chair.

**d) Funds**

*Unrestricted funds* are funds which can be used at the discretion of the trustees in accordance with the charitable objects of the Fund for Human Need.

*Restricted funds* are funds which may only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The *endowment fund* represents the assets of the G.E. Wilson Scholarship Fund, which must be held permanently by the charity. Income arising from the endowment fund must be used for the provision of scholarships at the Methodist School in Colon, Panama, and is treated as restricted funds in these accounts.

**e) Investments**

Investments are stated at their market value, on a mid-price basis, as determined by the Central Finance Board of the Methodist Church.

**f) Gains and losses on investment assets**

Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities in the year in which they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase cost if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the market value at the year end and their carrying value.

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2023**

2. Donations	Donations Received	Gift Aid	Total 2023	Total 2022
	£	£	£	£
<b>Unrestricted Funds</b>				
Individuals	54,614	8,779	63,393	51,382
Churches	15,158	-	15,158	24,482
Card Sales	2,095	-	2,095	0
	<u>71,867</u>	<u>8,779</u>	<u>80,646</u>	<u>75,865</u>
<b>Total unrestricted donations</b>				
<b>Restricted Funds</b>				
Methodist School of Colon, Panama	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Donations</b>	<u>71,867</u>	<u>8,779</u>	<u>80,646</u>	<u>75,865</u>

3. Investment Income	Total 2023	Total 2022
	£	£
<b>Unrestricted Funds</b>		
CFB Investment Funds distributions	1,114	1,172
CFB Deposit Fund interest	160	35
	<u>1,274</u>	<u>1,207</u>
<b>Restricted Funds</b>		
CFB Investment Funds distributions	533	234
<b>Total Investment Income</b>	<u>533</u>	<u>234</u>

**4. Grants Received**

No grants have been received this year.

5. Fundraising Costs	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Advertising & publicity	996	-	996	2,805
Fundraising consultant's fees & expenses	0	-	0	0
Insurance	96	-	96	96
Printing, postage & stationery	1,746	-	1,746	1,883
Staff costs (Note 10)	4,288	-	4,288	2,739
Travel and subsistence (Note 16)	1,113	-	1,113	890
Cards - Printing & Postage	20	-	20	0
Events	1,593	-	1,593	0
<b>Total</b>	<u>9,851</u>	<u>0</u>	<u>9,851</u>	<u>8,413</u>

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2023**

<b>6. Summary of Grants Paid</b>	<b>Total Grants 2023</b>	<b>Number of Grants 2023</b>	<b>Total Grants 2022</b>	<b>Number of Grants 2022</b>
<b>Unrestricted Funds</b>	£		£	
Grants to individuals in need	73,070	679	72,696	751
<b>Restricted Funds</b>	-	-	-	-
<b>Total Grants Paid</b>	<b>73,070</b>	<b>679</b>	<b>72,696</b>	<b>751</b>

<b>7. Grants from Unrestricted Funds to individuals in need</b>	<b>Total of Grants</b>	<b>Number of Grants</b>
Paid through institutions -	£	
British Red Cross Leicester	2,830	25
Bright Future	2,750	24
Gilead Foundation	1,740	14
Samosa Sisters	1,520	14
Peace of mind	1,500	13
Penrose Options	1,480	12
Project Future	1,450	12
Gateshead city of sanctuary	1,370	12
Cygnnet behavioural Health.	1,330	12
Scottish Association for Mental Health.	1,310	11
The Unity Centre	1,190	11
Guinness Partnership.	1,180	11
Cross Ethnic	1,170	11
Ubuntu Women Shelter	1,120	10
The project	1,110	10
Baobab Womens Project CIC	1,090	10
British Red Cross/ young refugee service	1,025	9
26 institutions paid between £500 and £1,000	19,185	177
66 institutions paid less than £500	13,730	125
Paid directly to individuals	15,030	156
Cheques presented re prior year grants written back	620	
Previous year grants unused / refunded	-660	
	<b>73,070</b>	<b>679</b>

All grants were received by individuals in the UK. No grant exceeded £200.

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2023**

<b>8. Grant Making Costs</b>	<b>Total</b>	<b>Total</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Printing, postage & stationery	237	598
Staff costs (Note 10)	6,933	5,780
Sundry expenses	571	522
Travel expenses	55	41.05
	<b>7,796</b>	<b>6,941</b>

<b>9. Governance Costs</b>	<b>Total</b>	<b>Total</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Custodian Trustees' administration charge	179	197
Bank charges	157	328
Trustees' travel expenses (Note 16)	111	92
Other costs	35	35
	<b>481</b>	<b>652</b>

<b>10. Staff Costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salary	11,221	8,519
National Insurance	-	-
	<b>11,221</b>	<b>8,519</b>

Staff costs are in respect of a part-time administrator, and have been allocated between fundraising and grant making costs based on daily timesheets. No pension costs have been incurred.

<b>11. Long Term Investment Funds</b>	<b>Unrestricted</b>	<b>Endowment</b>	<b>2023</b>	<b>2022</b>
<b>Movement in CFB Investments</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Carrying value at 1st September 2022	42,009	20,843	62,852	69,310
Sale of units	-5,999	0	-5,999	0
Gain/(loss) on revaluation of investments	-1,652	-1,505	-3,157	(6,458)
<b>Carrying Value at 31st August 2023</b>	<b>34,358</b>	<b>19,338</b>	<b>53,696</b>	<b>62,852</b>

Investments are carried at their market value, on a mid-price basis, as determined by the Central Finance Board of the Methodist Church.

<b>12. Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
CFB Investment Funds distributions	440	384
Gift Aid claim	3,679	2,734
	<b>4,119</b>	<b>3,118</b>

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2023**

13. Movement in Funds	Balance brought Forward	Income	Expenditure	Gains/(losses) on investments	Transfers	Balance carried forward
Year to 31st August 2023	£	£	£	£	£	£
<b>Unrestricted funds</b>	59,762	81,920	(91,198)	(1,652)	-	48,831
<b>Restricted funds</b>						
Methodist School of Colon, Panama	1,324	533	-	-	-	1,857
<b>Endowment fund</b>						
G.E.Wilson Scholarship Fund	20,843	-	-	(1,505)	-	19,338
<b>Total Funds</b>	<b>81,929</b>	<b>82,453</b>	<b>(91,198)</b>	<b>(3,158)</b>	<b>-</b>	<b>70,026</b>
Year to 31st August 2022	£	£	£	£	£	£
<b>Unrestricted funds</b>	74,208	77,072	(88,702)	(2,816)	0	59,762
<b>Restricted funds</b>						
Methodist School of Colon, Panama	1,090	234	-	-	-	1,324
<b>Endowment fund</b>						
G.E.Wilson Scholarship Fund	24,485	-	0	(3,642)	0	20,843
<b>Total Funds</b>	<b>99,783</b>	<b>77,306</b>	<b>(88,702)</b>	<b>(6,458)</b>	<b>-</b>	<b>81,929</b>

**14. Endowment Fund**

The G.E. Wilson Scholarship Fund was established in 1970 with discretionary payments received from the estate of the late Mr Charles A. Allen. The capital is invested in 11,490 units in the CFB Managed Fixed Interest Fund, issued by the Central Finance Board of the Methodist Church. The income arising from the Fund's investments is to be used for the provision of scholarships to children attending the Methodist School in Colon, Panama.

**FUND FOR HUMAN NEED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31st AUGUST 2023**

<b>15. Analysis of Net Assets between Funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Fund</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Investments</b>				
CFB Managed Fixed Interest Fund units	-	-	19,338	19,338
CFB Managed Mixed Fund units	34,358	-	-	34,358
<b>Current assets</b>				
Debtors	3,930	189	-	4,119
Short term deposits	1,089	1,668	-	2,757
Cash at bank	9,454	-	-	9,454
<b>Net Assets at 31st August 2023</b>	<b>48,831</b>	<b>1,857</b>	<b>19,338</b>	<b>70,026</b>

<b>16. Expenses Reimbursed to Trustees</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Travel to meetings	111	93
Number of trustees reimbursed	4	4

None of the trustees have been paid any remuneration or received any other benefits from an employment with the Fund or a related entity.

**17. Transactions with Trustees and Related Parties**

Other than unconditional donations of £3,945 (2021-22: £4,011) received during the year from trustees, and £368 (2021-22: £806) received from trustees for the sale of FHN greeting cards, there have been no transactions with trustees or other related parties.

**18. Volunteer Contributions**

The Fund is administered by its trustees in a voluntary capacity. In addition to serving as trustees, their principal contributions as volunteers are the approval and payment of grants, fundraising, and the management of the Fund's finances and accounting arrangements. The trustees are supported by a paid part-time administrator.

**FUND FOR HUMAN NEED**

England & Wales - Charity number 208866

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# Accounts

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# **FUND FOR HUMAN NEED**

**Report and Accounts**

**for the year ended 31st August 2022**

**FUND FOR HUMAN NEED**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2022**

<b>Contents</b>	<b>Page</b>
<b>Legal &amp; Administrative Information</b>	<b>3</b>
<b>Trustees' Report</b>	<b>4-7</b>
<b>Independent Examiner's Report</b>	<b>8</b>
<b>Statement of Financial Activities</b>	<b>9</b>
<b>Balance Sheet</b>	<b>10</b>
<b>Notes to the Accounts</b>	<b>11-16</b>

# FUND FOR HUMAN NEED

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>Registered Charity Number</b>	208866
<b>Principal office</b>	6 Newlands Road Darlington Co. Durham DL3 9JL fundhumanneed@gmail.com
<b>Website</b>	<a href="http://www.fundforhumanneed.org.uk">www.fundforhumanneed.org.uk</a>
<b>Trustees</b>	Rev Roger Cresswell                      Chair Rev Dr David Palmer                      Secretary Mr Alan Hickox                              Treasurer (to 18.11.21) Mrs Karen Drayton                        Grants Officer Rev Rosemary Fletcher Rev Gillian Hulme Mr Andrew Kemp Rev Robert Maginley Mr Noel Schorah                            Treasurer (from 18.11.21)
<b>Custodian Trustees</b>	The Trustees for Methodist Church Purposes Central Buildings, Oldham Street, Manchester M1 1JQ
<b>Bankers</b>	Co-operative Bank P.O. Box 250, Delf House, Southway, Skelmersdale WN8 6WT HSBC Bank Plc. 333 Vauxhall Bridge Road, London SW1V 1EJ
<b>Independent Examiner</b>	Mr Roger Pipe 6 Yew Tree Park, Whitley, Goole, DN14 0NZ

# **FUND FOR HUMAN NEED**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31st AUGUST 2022**

The trustees present their Report and Accounts for the year ended 31st August 2022. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16th July 2014.

#### **Objectives and Activities**

The trust deed of the Fund for Human Need (FHN) provides that the capital and income of the trust shall be used to relieve and remove hunger and poverty in all parts of the world without regard for politics, race, colour or creed. FHN's funds are applied by the trustees in accordance with these objectives. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Fund's aims and objectives, in planning future activities, and setting the grant making policy for the year.

The Fund furthers its charitable purposes for the public benefit through its grant making policy, to relieve hunger and poverty by utilising its unrestricted funds for making grants not exceeding £200 to refugees, asylum seekers and the homeless, and to individuals in other forms of personal distress.

In making these emergency relief payments from unrestricted funds, it is recognised that FHN cannot be the major source of support in such cases. Priority is given to those who are destitute, having no income or welfare benefits at all, to those who are particularly vulnerable, and to those where a small payment will make a major difference.

Although some of these grants are paid direct to individual beneficiaries, or to another person nominated by the beneficiary if the beneficiary does not have a bank account, the majority are paid through other charities and institutions.

The trustees also administer the assets of the G.E. Wilson Scholarship Fund for the benefit of the Methodist School at Colon in Panama. The capital held for this purpose has always been regarded as a permanent endowment. Investment income and donations for the school are transferred to the school, providing scholarships for the neediest pupils and assisting those who have difficulty meeting the full fees.

#### **Achievements and Performance**

A not unexpected result of the coronavirus pandemic has been its effect upon the economy generally which has seen a consequential financial impact on charitable organisations, In the case of FHN this led us to report in 2021 a drop in donations overall of £14,000 - close to 20% of the amount received in 2019-20.

During the course of the year the relaxing of the regulations introduced to control Covid-19 allowed the resumption of regular public worship and this witnessed an increase of over £15,000 to almost £24,500 in church donations, the highest amount FHN has received from this source. While gifts from individuals declined, at £51,300 they still represented a 370% increase on the amount received just four years ago - evidence of the greater awareness of what FHN is doing. We express our gratitude to personal donors and churches who by their regular giving or special fund-raising have contributed to what has been the second highest annual income in the Fund's existence.

Over the past five years 4,000 emergency payments have been made from FHN to individuals and families experiencing personal hardship and, in many cases, destitution. This year, as anticipated in our last report, the trustees agreed a small increase in the amounts paid to those applying for grants; that, and the continued level of applications for support meant £72,600 was paid out, the highest figure of any year.

87% of the grants made in the year came from local authority or medical support services, Citizens Advice and charities on behalf of their clients. The range of circumstances is wide and includes help with buying food and basics such as bedding, cooking utensils and paying for essential travel. The highest categories of need are people who are homeless, suffering from medical or mental issues and claimants waiting for their first universal benefit, while others include women who have experienced domestic violence and refugees and asylum seekers seeking assistance to secure education or training. Because the needs are often very urgent we have taken steps to ensure that as many as possible of our emergency payments are sent by direct transfer - a much quicker (and cheaper) way of responding.

While the grants are modest, responses received often express appreciation of the money given which for many is a life-line when they are so desperate. As important as is the money, which provides vital, short-term help, is the knowledge that through the generosity of our supporters we have been able to show concern, give hope and share God's love.

## **Financial Review**

The year under review saw an increase in unrestricted income from £62,885 to 77,071. There was a reduction in the donations from individuals, including Gift Aid, from £53,145 to £51,382 and a significant increase in the donations received from churches (many of which were closed the previous year due to lockdown) from £8,890 to £24,482. The average donation from churches was £250 and for individuals the average was £50 before Gift Aid, although many of these are regular monthly gifts by standing order. Donations received via CAF totalled £10,445 and £2,894 was received through Just Giving.

751 grants were made to individuals in need, totalling £72,696; compared with 673 grants totalling £56,076 in the previous year. Fundraising expenditure, of £8413, was an increase on the previous year's total of £6,771, reflecting the return to events that had previously been cancelled as a result of the pandemic. Fundraising and administration expenditure totalled £16,006 an increase £2,181 from the previous year, and amounted to 22% of the year's unrestricted income. Expenditure exceeded income by £11,631, due to a deliberate policy to reduce the reserves in unrestricted funds. This has enabled us to increase the average value of grants and the number of grants awarded in the year. After the revaluation of the CFB Managed Mixed Fund investment fund, the total of unrestricted funds was £59,762, a decrease of £14,446.

The IT system used to support the accounts has been refined during the past year to improve efficiency. There has been a further improvement in efficiency as a result of switching to a bank account that allows payments to organisations to be made via BACS, resulting in a prompter receipt of the grant payment and reducing our postage costs. This new account still requires dual authorisation to maintain financial control.

Restricted income received for the Methodist school in Colon, Panama, including income from endowment fund investments, was £234 an increase on the £187 for the previous year. The annual transfer of funds to the school, usually made towards the end of the Fund's financial year, has been deferred for the time being, as it was in 2020-21; as the school remains closed and it is uncertain when it will be in a position to re-open.

## **Investment Policy and Performance**

The trust deed gives the trustees discretion to invest the trust funds and to use the income arising, and the proceeds of a sale of investments, for the objects of the charity.

75% of FHN's unrestricted funds, together with the assets of the G. E. Wilson Scholarship Fund, are held in units of two of the investment funds of the Central Finance Board of the Methodist Church (CFB), the CFB Managed Fixed Interest Fund and the CFB Managed Mixed Fund, in order to achieve a higher return than is currently available on the Fund's short term deposits. These investments are held by The Trustees for Methodist Church Purposes, who act as custodian trustees for FHN.

CFB aims to provide a high quality investment service seeking above average returns, to follow a discipline in which the ethical dimension is an integral part of all investment decisions, and to construct investment portfolios consistent with the moral stance and teachings of the Christian faith.

A revaluation of the Fund's investments at 31st August 2022 showed a net unrealised loss of £6,458, representing a decrease of 15% in the value of units in the CFB Managed Fixed Interest Fund and an decrease of 6% in the value of the CFB Managed Mixed Fund units. The income distributions for the year, based on the 31st August 2021 valuations of the units, represented yields of 0.96% on the Managed Fixed Interest Fund units and of 2.61% on those in the Managed Mixed Fund.

## **Risk Management**

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed, and systems or procedures have been established to manage those risks. In particular, it is recognised that as a small organisation FHN does not have the resources to monitor the use of grants once they have been made. The majority of payments are, however, made through other agencies and FHN asks for written confirmation that they will be used for the purposes for which they have been made.

## **Reserves Policy**

The Fund's reserves policy has been reviewed by the trustees, having regard in particular to uncertainties in relation to future levels of income from donations, including the impact of a loss of the small number of donors who contribute a significant proportion of the Fund's income, to the low returns it is currently receiving on its investments and short-term deposits, and to the numbers of grant applications, which have increased significantly in recent years.

The trustees have approved a policy to maintain reserves in unrestricted funds, as cash and investments, equivalent to 6 months of unrestricted expenditure.

The balance of free reserves in unrestricted funds at 31st August 2022 was £ 57,968, which represented just over 8 months of the past year's expenditure.

## **Plans for the Future**

Given the cost of living crisis many are facing today we can anticipate that the demand for the help that FHN seeks to provide will continue and increase. At the same time we are aware that those who support the Fund are themselves under considerable financial pressure. Advocacy of our work involves some cost. Investment in attending carefully chosen events is necessary to generate new support as is advertising the existence of the Fund. We aim to restrict these fund-raising and administrative costs to 20% of our expenditure, but are currently seeking sponsorship which would enable us to allocate all donated money in payments to people in need.

We were delighted that Lord Boateng accepted an invitation to be patron of the Fund and believe that his contacts and wide experience and expertise, his concern for a more just and equitable society and his willingness to promote the work of the Fund will lead to new opportunities to advance our work.

When the Revd Donald McNeill set up the Fund for Human Need in 1960 he had the support of a number of friends in local churches with whom he had a personal link. Through 'Friends of FHN' in most districts of the Methodist Church and via '3-Generate' (an annual nationwide Methodist Church youth event) we are hoping to develop new links which will attract the interest and support that will enable the Fund to continue its work into the future for as long as it is needed.

## **Structure, Governance and Management**

The Fund for Human Need is a registered charity, number 208866, and is constituted under a trust deed dated 17th February 1960.

The charity is administered by a board of trustees, which meets for the Annual General Meeting and additionally as the need arises. When vacancies occur, new trustees are appointed by the existing trustees. The trustees may by resolution delegate their powers to agents or to one or more of themselves and from time to time revoke such delegation.

FHN's day to day business is administered by its officers in a voluntary capacity, supported by a part-time administrator. Two trustees, usually being the Grants Officer and the Chair, meet monthly to assess grant applications and agree to whom these emergency relief payments should be awarded and the amount of each payment. Together with a financial report, a list of grants paid is made available to the trustees each month, and also submitted to the full trustees' meeting for retrospective approval.

FHN's bankers are authorised to honour payment instructions which have been signed by any two of the trustees named on the bank mandate.

## Reference and Administrative Information

Fund for Human Need: Registered Charity Number: 208866

Principal office: 6 Newlands Road, Darlington, Co. Durham, DL3 9JL

### Trustees

Rev Roger Cresswell, Chair

Rev Dr David Palmer, Secretary

Mr Alan Hickox, Treasurer (to 18.11.21)

Mrs Karen Drayton, Grants Officer

Rev Rosemary Fletcher

Rev Gillian Hulme

Mr Andrew Kemp

Rev Robert Maginley

Mr Noel Schorah, Treasurer (from 18.11.21)

Custodian Trustees: The Trustees for Methodist Church Purposes

### Trustees' Responsibilities in relation to the Accounts

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 17th November 2022 and signed on their behalf by:



Roger Cresswell  
Chair of Trustees

# FUND FOR HUMAN NEED

## Independent Examiner's Report to the Trustees of the Fund for Human Need

I report on the accounts of the Fund for the year ended 31st August 2022 set out on pages 9 - 16.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Roger Pipe  
6 Yew Tree Park  
Whitley  
Goole DN14 0NZ  
17th November 2022

**FUND FOR HUMAN NEED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31st AUGUST 2022**

	Note	Unrestricted Funds	Restricted Funds	Endowment Fund	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
<b>Income from:</b>						
Donations	2	75,865	0	-	75,865	62,060
Legacies		-	-	-	0	-
Investments	3	1,207	234	-	1,441	1,012
Grants Received	4	-	-	-	-	-
<b>Total income</b>		<b>77,072</b>	<b>234</b>	<b>0</b>	<b>77,306</b>	<b>63,072</b>
<b>Expenditure on:</b>						
<b>Raising funds</b>	5	8,413	-	-	8,413	6,771
<b>Charitable activities</b>						
Grants paid	6/7	72,696	-	-	72,696	56,076
Grant making costs	8	6,941	-	-	6,941	6,849
Governance costs	9	652	-	-	652	205
<b>Total expenditure</b>		<b>88,702</b>	<b>0</b>	<b>0</b>	<b>88,702</b>	<b>69,901</b>
Net income/(expenditure) before investment gains/(losses)		(11,630)	234	0	(11,396)	(6,829)
Net gains/(losses) on investments	11/13	(2,816)	-	(3,642)	(6,458)	6,484
<b>Net income/(expenditure)</b>		<b>(14,446)</b>	<b>234</b>	<b>(3,642)</b>	<b>(17,854)</b>	<b>(345)</b>
<b>Reconciliation of Funds:</b>						
Total funds brought forward		74,208	1,090	24,485	99,783	100,128
Transfer of balance brought forward		-	-	-	-	-
<b>Total funds carried forward</b>		<b>59,762</b>	<b>1,324</b>	<b>20,843</b>	<b>81,929</b>	<b>99,783</b>

The notes on pages 11 - 16 form part of these accounts.

## FUND FOR HUMAN NEED

### BALANCE SHEET AS AT 31st AUGUST 2022

	Note	2022	2021
		£	£
<b>Fixed Assets:</b>			
Investments:			
Endowment fund		20,843	24,485
Unrestricted funds		42,009	44,825
<b>Total Fixed Assets</b>	11	<b>62,852</b>	<b>69,310</b>
<b>Current Assets:</b>			
Debtors	12	3,118	2,635
Short term deposits		3,668	23,545
Cash at bank		12,291	4,293
<b>Total Current Assets</b>		<b>19,077</b>	<b>30,473</b>
<b>Total Net Assets</b>		<b>81,929</b>	<b>99,783</b>
 <b>Funds of the Charity:</b>			
Endowment fund	14	20,843	24,485
Restricted income funds	13	1,324	1,090
Unrestricted funds		59,762	74,208
<b>Total Funds</b>		<b>81,929</b>	<b>99,783</b>

The notes on pages 11 - 16 form part of these accounts.

Approved by the trustees on 17th November 2022  
and signed on their behalf by:

*Roger Cresswell*

Roger Cresswell  
Chair of Trustees

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2022**

**1. Accounting Policies**

**a) Basis of preparation**

These accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16<sup>th</sup> July 2014, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The Fund constitutes a public benefit entity as defined by FRS 102.

**b) Income**

Income from donations is recognised when received.

Income from Gift Aid claims is included in the same period as the donations to which they relate.

Income from legacies and from grants is recognised when entitlement has been confirmed, the amount can be quantified accurately and receipt is probable.

Investment income, representing distributions from the Central Finance Board of the Methodist Church, is accounted for on an accruals basis.

**c) Expenditure**

All expenditure is accounted for on an accruals basis.

Grants become payable when approved by two trustees, usually at a monthly meeting of the Grants Officer and the Chair.

**d) Funds**

*Unrestricted funds* are funds which can be used at the discretion of the trustees in accordance with the charitable objects of the Fund for Human Need.

*Restricted funds* are funds which may only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The *endowment fund* represents the assets of the G.E. Wilson Scholarship Fund, which must be held permanently by the charity. Income arising from the endowment fund must be used for the provision of scholarships at the Methodist School in Colon, Panama, and is treated as restricted funds in these accounts.

**e) Investments**

Investments are stated at their market value, on a mid-price basis, as determined by the Central Finance Board of the Methodist Church.

**f) Gains and losses on investment assets**

Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities in the year in which they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase cost if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the market value at the year end and their carrying value.

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2022**

2. Donations	Donations		Total	Total
	Received	Gift Aid	2022	2021
	£	£	£	£
<b>Unrestricted Funds</b>				
Individuals	46,011	5,372	51,383	53,145
Churches	24,482	-	24,482	8,890
<b>Total unrestricted donations</b>	<b>70,493</b>	<b>5,372</b>	<b>75,865</b>	<b>62,035</b>
<b>Restricted Funds</b>				
Methodist School of Colon, Panama	0	0	0	25
<b>Total Donations</b>	<b>70,493</b>	<b>5,372</b>	<b>75,865</b>	<b>62,060</b>

3. Investment Income	Total	Total
	2022	2021
	£	£
<b>Unrestricted Funds</b>		
CFB Investment Funds distributions	1172	806
CFB Deposit Fund interest	35	44
	<b>1207</b>	<b>850</b>
<b>Restricted Funds</b>		
CFB Investment Funds distributions	234	162
<b>Total Investment Income</b>	<b>234</b>	<b>1012</b>

**4. Grants Received**

A grant was received from MAPJ in the year 2019-20. No further grants have been received since then.

5. Fundraising Costs			Total	Total
	Unrestricted	Restricted	2022	2021
	£	£	£	£
Advertising & publicity	2,805	-	2,805	2,908
Fundraising consultant's fees & expenses	0	-	0	400
Insurance	96	-	96	157
Printing, postage & stationery	1,883	-	1,883	1,640
Staff costs (Note 10)	2,739	-	2,739	1,568
Travel and subsistence (Note 16)	890	-	890	98
<b>Total</b>	<b>8,413</b>	<b>-</b>	<b>8,413</b>	<b>6,771</b>

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2022**

<b>6. Summary of Grants Paid</b>	<b>Total Grants 2022</b>	<b>Number of Grants 2022</b>	<b>Total Grants 2021</b>	<b>Number of Grants 2021</b>
<b>Unrestricted Funds</b>	£		£	
Grants to individuals in need	72,696	751	56,076	673
<b>Restricted Funds</b>	-	-	-	-
<b>Total Grants Paid</b>	<b>72,696</b>	<b>751</b>	<b>56,076</b>	<b>673</b>

<b>7. Grants from Unrestricted Funds to individuals in need</b>	<b>Total Grants</b>	<b>Number of Grants</b>
Paid through institutions -	£	
Peace of mind	2,910	26
Bright Future	2,580	24
Samosa Sisters	2,570	24
Gateshead city of sanctuary	2,320	20
British Red Cross Leicester	2,000	18
Hackney Migrant Centre	1,900	18
Coventry Refugee and Migrant Centre	1,700	16
Cross Ethnic	1,620	16
South London Refugee Association	1,510	14
Southwark Day centre for asylum seekers	1,410	14
Young roots	1,400	14
Room to heal	1,380	14
The Manna Society	1,230	12
Freedom From Torture (all branches)	1,220	13
Migrants Organise Ltd	1,200	11
British Red Cross/ young refugee service	1,130	11
RAMFEL	1,130	11
Millenium Vision	1,120	10
St Georges Church Leeds	1,090	11
Project 17	1,080	9
Future Enlightenment	1,020	9
Birmingham Childrens Trust,	1,000	9
5 institutions paid between £500 and £1,000	3,724	36
84 institutions paid less than £500	15,930	156
Paid to individuals	18,732	235
Cheques presented re prior year grants written back	480	
Previous year grants unused	-690	
	<b>72,696</b>	<b>751</b>

All grants were received by individuals in the UK. No grant exceeded £200.

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2022**

<b>8. Grant Making Costs</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2021</b>
	<b>Unrestricted</b>	<b>Restricted</b>
	<b>£</b>	<b>£</b>
Printing, postage & stationery	598	-
Staff costs (Note 10)	5,780	-
Sundry expenses	522	-
Travel expenses	41	-
	<b>6,941</b>	<b>-</b>
	<b>6,941</b>	<b>6,849</b>

<b>9. Governance Costs</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2021</b>
	<b>Unrestricted</b>	<b>Restricted</b>
	<b>£</b>	<b>£</b>
Custodian Trustees' administration charge	197	-
Bank charges	328	-
Trustees' travel expenses (Note 16)	92	-
Other costs	35	-
	<b>652</b>	<b>0</b>
	<b>652</b>	<b>205</b>

<b>10. Staff Costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Salary	8,519	7,318
National Insurance	-	-
	<b>8,519</b>	<b>7,318</b>

Staff costs are in respect of a part-time administrator, and have been allocated between fundraising and grant making costs based on daily timesheets. No pension costs have been incurred.

**11. Fixed Asset Investments**

**Movement in fixed asset investments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>CFB Investment Funds</b>		
Carrying value at 1st September 2021	69,310	62,826
Gain/(loss) on revaluation of investments	(6,458)	6,484
<b>Carrying Value at 31st August 2022</b>	<b>62,852</b>	<b>69,310</b>

Investments are carried at their market value, on a mid-price basis, as determined by the Central Finance Board of the Methodist Church.

<b>12. Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
CFB Investment Funds distributions	384	269
Gift Aid claim	2,734	2,366
	<b>3,118</b>	<b>2,635</b>

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2022**

<b>13. Movement in Funds</b>	<b>Balance brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Gains/(losses) on investments</b>	<b>Transfers</b>	<b>Balance carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Year to 31st August 2022</b>						
<b>Unrestricted funds</b>	74,208	77,072	(88,702)	(2,816)	-	59,762
<b>Restricted funds</b>						
Methodist School of Colon, Panama	1,090	234	-	-	-	1,324
<b>Endowment fund</b>						
G.E.Wilson Scholarship Fund	24,485	-	-	(3,642)	-	20,843
					-	
<b>Total Funds</b>	<b>99,783</b>	<b>77,306</b>	<b>(88,702)</b>	<b>(6,458)</b>	<b>-</b>	<b>81,929</b>
					-	
<b>Year to 31st August 2021</b>						
<b>Unrestricted funds</b>	68,916	62,885	(69,901)	6,955	5,353	74,208
<b>Restricted funds</b>						
Methodist School of Colon, Panama	903	187	-	-	-	1,090
MAPJ Grant	5,353	-	-	-	(5,353)	-
<b>Endowment fund</b>						
G.E.Wilson Scholarship Fund	24,956	-	-	(471)	-	24,485
<b>Total Funds</b>	<b>100,128</b>	<b>63,072</b>	<b>(69,901)</b>	<b>6,484</b>	<b>-</b>	<b>99,783</b>

**14. Endowment Fund**

The G.E. Wilson Scholarship Fund was established in 1970 with discretionary payments received from the estate of the late Mr Charles A. Allen. The capital of £20,843 is invested in 11,490 units in the CFB Managed Fixed Interest Fund, issued by the Central Finance Board of the Methodist Church. The income arising from the Fund's investments is to be used for the provision of scholarships to children attending the Methodist School in Colon, Panama.

**FUND FOR HUMAN NEED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31st AUGUST 2022**

<b>15. Analysis of Net Assets between Funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Fund</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Investments</b>				
CFB Managed Fixed Interest Fund units	-	-	20,843	20,843
CFB Managed Mixed Fund units	42,009	-	-	42,009
<b>Current assets</b>				
Debtors	3,052	66	-	3,118
Short term deposits	2,410	1,258	-	3,668
Cash at bank	12,291	-	-	12,291
Net Assets at 31st August 2022	<b>59,762</b>	<b>1,324</b>	<b>20,843</b>	<b>81,929</b>

<b>16. Expenses Reimbursed to Trustees</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Travel to meetings	93	-
Number of trustees reimbursed	4	-

There were no trustees' travel expenses in year ending 2021, as all meetings were online due to lockdown. None of the trustees have been paid any remuneration or received any other benefits from an employment with the Fund or a related entity.

**17. Transactions with Trustees and Related Parties**

Other than unconditional donations of £4,011 (2020-21: £4,365) received during the year from trustees, and £806 received from trustees for the sale of FHN greeting cards, there have been no transactions with trustees or other related parties.

**18. Volunteer Contributions**

The Fund is administered by its trustees in a voluntary capacity. In addition to serving as trustees, their principal contributions as volunteers are the approval and payment of grants, fundraising, and the management of the Fund's finances and accounting arrangements. The trustees are supported by a paid part-time administrator.

**FUND FOR HUMAN NEED**

England & Wales - Charity number 208866

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# Accounts

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FUND FOR HUMAN NEED  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31st AUGUST 2021

# **FUND FOR HUMAN NEED**

**Report and Accounts**

**for the year ended 31st August 2021**

**FUND FOR HUMAN NEED  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31st AUGUST 2021**

<b>Contents</b>	<b>Page</b>
<b>Legal &amp; Administrative Information</b>	<b>1</b>
<b>Trustees' Report</b>	<b>2 - 5</b>
<b>Independent Examiner's Report</b>	<b>6</b>
<b>Statement of Financial Activities</b>	<b>7</b>
<b>Balance Sheet</b>	<b>8</b>
<b>Notes to the Accounts</b>	<b>9 - 14</b>

**FUND FOR HUMAN NEED**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**Registered Charity Number**                    208866

**Principal office**                                6 Newlands Road  
Darlington  
Co. Durham  
DL3 9JL  
  
fundhumaneed@gmail.com

**Website**                                         www.fundforhumaneed.org.uk

**Trustees**                                         Rev Roger Cresswell                    Chair  
Rev Dr David Palmer                    Secretary  
Mr Alan Hickox                            Treasurer (to 18.11.21)  
Mrs Karen Drayton                      Grants Officer  
Rev Rory Dalglish                        (to 15.7.21)  
Rev Rosemary Fletcher  
Rev Gillian Hulme  
Mr Andrew Kemp  
Rev Robert Maginley  
Mr Noel Schorah                         (from 16.7.21)

**Custodian Trustees**                         The Trustees for Methodist Church Purposes  
Central Buildings, Oldham Street, Manchester M1 1JQ

**Bankers**                                         HSBC Bank Plc.  
333 Vauxhall Bridge Road, London SW1V 1EJ

**Independent Examiner**                     Mr Roger Pipe  
6 Yew Tree Park, Whitley, Goole, DN14 0NZ

# **FUND FOR HUMAN NEED**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31st AUGUST 2021**

The trustees present their Report and Accounts for the year ended 31st August 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16th July 2014.

#### **Objectives and Activities**

The trust deed of the Fund for Human Need (FHN) provides that the capital and income of the trust shall be used to relieve and remove hunger and poverty in all parts of the world without regard for politics, race, colour or creed. FHN's funds are applied by the trustees in accordance with these objectives. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Fund's aims and objectives, in planning future activities, and setting the grant making policy for the year.

The Fund furthers its charitable purposes for the public benefit through its grant making policy, to relieve hunger and poverty by utilising its unrestricted funds for making grants not exceeding £200 to refugees, asylum seekers and the homeless, and to individuals in other forms of personal distress.

In making these emergency relief payments from unrestricted funds, it is recognised that FHN cannot be the major source of support in such cases. Priority is given to those who are destitute, having no income or welfare benefits at all, to those who are particularly vulnerable, and to those where a small payment will make a major difference.

Although some of these grants are paid direct to individual beneficiaries, or to another person nominated by the beneficiary if the beneficiary does not have a bank account, the majority are paid through other charities and institutions.

The trustees also administer the assets of the G.E. Wilson Scholarship Fund for the benefit of the Methodist School at Colon in Panama. The capital held for this purpose has always been regarded as a permanent endowment. Investment income and donations for the school are transferred to the school, providing scholarships for the neediest pupils and assisting those who have difficulty meeting the full fees.

#### **Achievements and Performance**

One very obvious element in this report is the fact that in the year 2020-2021 donations to FHN fell by over £14,000 and the number and the total amount of emergency payments made were less than the previous year. While this is cause for disappointment it is also very understandable given the exceptional circumstances of the pandemic that were experienced across the world and had such an impact upon all our lives.

When many churches in the United Kingdom were closed for six or more months as a result of Covid-19 restrictions, the reduction in church donations came as no surprise. The total amount donated by individuals also decreased, but by the much smaller 4%. Yet, despite the drop in overall income we saw a very welcome increase in the level of regular giving by means of standing orders. We extend our thanks to all who have faithfully supported FHN during the past year. In our last report we spoke of the sponsored walks undertaken by some of the trustees and the administrator. This year we express our admiration and gratitude to another trustee, Rev Gillian Hulme, who undertook a sponsored cycle ride from her home in Hertfordshire to attend a conference in Blackpool, raising in excess of £3,250.

The newsletter, which is being distributed three times a year, has proved to be an important means of keeping in touch with our supporters and there is some evidence that it has generated additional income. We have also recently produced packs of notelets (and are planning to add Christmas cards) to raise further funds.

Over 180 organisations, many of which are not permitted by their constitution to make personal grants, now contact FHN on behalf of their clients. During the year 814 such requests were for help in providing food and basic necessities and in more than 450 cases children were involved, while 265 applicants had medical and health problems and 300 were homeless or had been recently housed. The acknowledgements we receive speak of the real difference FHN's help has made and it is very clear that many families and individuals appreciate the relatively small amount of the grants we send to help them at a difficult time. We try to convey something of their gratitude to our supporters by means of the newsletter and we hope those who donate to our Fund recognise the significance of their donations to those who are destitute.

This year marks the end of his service as treasurer of Alan Hickox. Alan was appointed treasurer in 2012 following the unexpected death of his predecessor. The circumstances were such that there could be no handover but, having recently retired, Alan immediately applied himself to the work and for the past nine years he has devoted much of his time to the Fund and his professional experience, Christian commitment and social concern have been of immense benefit to FHN. We place on record how indebted we are to Alan for all he has done during his time in office - years which have seen a very considerable expansion of the work of FHN.

Finding a successor to Alan had seemed a daunting prospect but we are very pleased to be able to report the appointment of Noel Schorah. Noel brings gifts and invaluable charity experience which we believe will enable FHN to continue serving those in need.

## **Financial Review**

The year under review saw a reduction in unrestricted income from £77,724 to £62,885, reflecting the impact of the closure of churches during lockdown. There was both a substantial fall in the number of churches supporting the Fund and a reduction in their average donation, with the amount contributed by churches falling from £20,324 to £8,890. Donations from individuals, including Gift Aid, decreased from £55,434 to £53,145, with another very encouraging rise in the number of individuals donating regularly by standing order offsetting to a significant extent the contribution to the previous year's income of two very large one-off donations. Donations received through CAF and JustGiving have increased significantly in recent years, and this year contributed £11,765 and £9,154 respectively, including Gift Aid.

673 grants were made to individuals in need, totalling £56,076, compared with 872 grants, totalling £66,284, in the previous year. Fundraising expenditure, of £6,771, was substantially lower than the previous year's total of £11,682, reflecting the conclusion of three-year arrangements with a fundraising consultant, and the cancellation as a result of the pandemic of events at which the Fund would have been represented. Fundraising and administration expenditure totalled £13,825, a reduction of £6,322 from the previous year, and amounted to 22% of the year's unrestricted income.

In 2019-20 a third and final grant, of £25,500, had been received from *Methodist Action on Poverty and Justice*, which covered all fundraising and administration costs, amounting to £20,147. The balance of £5,353 was available to meet part of these costs in 2020/2021, and is shown in the accounts as a transfer from restricted to unrestricted funds. Before taking account of this transfer, and of a surplus arising from the year-end revaluation of investments, unrestricted expenditure was £7,016 in excess of income. After the transfer and the revaluation, unrestricted funds showed an increase of £5,292, to £74,208.

Restricted income received for the Methodist school in Colon, Panama, including income from endowment fund investments, was £187, a decrease of £365 on the total for the previous year. The annual transfer of funds to the school, usually made towards the end of the Fund's financial year, has been deferred for the time being, as it was in 2019-20, as the school remains closed, and it is uncertain when it will be in a position to re-open.

## **Investment Policy and Performance**

The trust deed gives the trustees discretion to invest the trust funds and to use the income arising, and the proceeds of a sale of investments, for the objects of the charity.

60% of FHN's unrestricted funds, together with the assets of the G. E. Wilson Scholarship Fund, are held in units of two of the investment funds of the Central Finance Board of the Methodist Church (CFB), the CFB Managed Fixed Interest Fund and the CFB Managed Mixed Fund, in order to achieve a higher return than is currently available on the Fund's short term deposits. These investments are held by The Trustees for Methodist Church Purposes, who act as custodian trustees for FHN.

CFB aims to provide a high quality investment service seeking above average returns, to follow a discipline in which the ethical dimension is an integral part of all investment decisions, and to construct investment portfolios consistent with the moral stance and teachings of the Christian faith.

A revaluation of the Fund's investments at 31st August 2021 showed a net unrealised gain of £6,484, representing a decrease of 1.9% in the value of units in the CFB Managed Fixed Interest Fund and an increase of 18.4% in the value of the CFB Managed Mixed Fund units. The income distributions for the year, based on the 31st August 2020 valuations of the units, represented yields of 0.65% on the Managed Fixed Interest Fund units and of 2.13% on those in the Managed Mixed Fund.

## **Risk Management**

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed, and systems or procedures have been established to manage those risks. In particular, it is recognised that as a small organisation FHN does not have the resources to monitor the use of grants once they have been made. The majority of payments are, however, made through other agencies and FHN asks for written confirmation that they will be used for the purposes for which they have been made.

## **Reserves Policy**

The Fund's reserves policy has been reviewed by the trustees, having regard in particular to uncertainties in relation to future levels of income from donations, including the impact of a loss of the small number of donors who contribute a significant proportion of the Fund's income, to the low returns it is currently receiving on its investments and short-term deposits, and to the numbers of grant applications, which have increased significantly in recent years.

The trustees have approved a policy to maintain the free reserves in unrestricted funds (that is, the balance of unrestricted funds, less investments) at a level which equates to approximately three months of unrestricted expenditure. The balance of free reserves in unrestricted funds at 31st August 2021 was £29,383, which represented just over 5 months of total expenditure for the year to that date.

## **Plans for the Future**

The trustees have not yet been able to obtain funding or sponsorship specifically to cover the employment of our part-time administrator (who does such excellent work in servicing the grant-making and fund-raising of the Fund), but we will continue to seek such support because it will mean we would then be able to give more grants to those in need. In the meantime our aim is to limit administration costs as close as possible to the 20% of unrestricted income referred to in last year's report.

Last year we spoke of the need to update the grant-making and accounts systems with the introduction of IT that would reduce the duplication of work that occurs when the officers of the Fund (all of whom are volunteers) and the administrator use different databases. As it was decided to wait the appointment of a new treasurer it is hoped that we will be able to make progress on this in the coming year.

A very significant part of FHN's income is from Methodist churches and individual members. This places upon the Fund the importance of communicating as effectively as possible with that constituency (while not ignoring other sources of support). To that end, in addition to the steps already being taken to advertise and promote FHN, we aim to recruit 'Friends of FHN' for those Methodist Districts across the United Kingdom not already covered in this way. Their work is to represent the Fund at District Synods and, wherever possible, at other events in their area.

During the past year Covid-19 restrictions led to the cancellation of almost all the events at which FHN had planned to be represented. As we move into a situation where it is expected large gatherings will again be possible it is hoped that the FHN stall may once more be a presence that will inform the public of our work

The anticipated withdrawal in October 2021 of the £20 per week increase in Universal Credit introduced in 2020 by Government in the wake of the coronavirus pandemic has been widely criticised by charities working with people on low income and others concerned about the level of poverty experienced by so many. We receive many requests for assistance arising from delayed benefit payments and we anticipate that the decision to cut payments by £1,000 combined with the anticipated high cost of fuel, food and other basic necessities and the increase in National Insurance contributions for many working people will result in yet more struggling financially. During the past year the trustees increased the level of grants and it is our intention in the coming year to make a further increase in the minimum amount that we give to those who turn to FHN for help in difficult times.

## **Structure, Governance and Management**

The Fund for Human Need is a registered charity, number 208866, and is constituted under a trust deed dated 17th February 1960.

The charity is administered by a board of trustees, which meets for the Annual General Meeting and additionally as the need arises. When vacancies occur, new trustees are appointed by the existing trustees. The trustees may by resolution delegate their powers to agents or to one or more of themselves and from time to time revoke such delegation.

FHN's day to day business is administered by its officers in a voluntary capacity, supported by a part-time administrator. Two trustees, usually being the Grants Officer and the Chair, meet monthly to assess grant applications and agree to whom these emergency relief payments should be awarded and the amount of each payment. Together with a financial report, a list of grants paid is made available to the trustees each month, and also submitted to the full trustees' meeting for retrospective approval.

FHN's bankers are authorised to honour payment instructions which have been signed by any two of the trustees named on the bank mandate.

## **Reference and Administrative Information**

### **Fund for Human Need**

Registered Charity Number: 208866

### **Principal office**

6 Newlands Road, Darlington, Co. Durham, DL3 9JL

### **Trustees**

Rev Roger Cresswell, Chair

Rev Dr David Palmer, Secretary

Mr Alan Hickox, Treasurer (to 18.11.21)

Mrs Karen Drayton, Grants Officer

Rev Rory Dalglish (to 15.7.21)

Rev Rosemary Fletcher

Rev Gillian Hulme

Mr Andrew Kemp

Rev Robert Maginley

Mr Noel Schorah (from 16.7.21)

### **Custodian Trustees**

The Trustees for Methodist Church Purposes

## **Trustees' Responsibilities in relation to the Accounts**

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 18th November 2021 and signed on their behalf by:

*Roger Cresswell*

Roger Cresswell  
Chair of Trustees

## FUND FOR HUMAN NEED

### Independent Examiner's Report to the Trustees of the Fund for Human Need

I report on the accounts of the Fund for the year ended 31st August 2021 set out on pages 7 - 14.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Roger Pipe  
6 Yew Tree Park  
Whitley  
Goole DN14 0NZ

18th November 2021

**FUND FOR HUMAN NEED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31st AUGUST 2021**

	Note	Unrestricted Funds	Restricted Funds	Endowment Fund	Total Funds 2021	Total Funds 2020
		£	£	£	£	£
<b>Income from:</b>						
Donations	2	62,035	25	-	62,060	76,118
Legacies		-	-	-	-	1,000
Investments	3	850	162	-	1,012	1,158
MAPJ grant	4	-	-	-	-	25,500
<b>Total income</b>		<b>62,885</b>	<b>187</b>	<b>-</b>	<b>63,072</b>	<b>103,776</b>
<b>Expenditure on:</b>						
Raising funds	5	6,771	-	-	6,771	11,682
<b>Charitable activities</b>						
Grants paid	6/7	56,076	-	-	56,076	66,284
Grant making costs	8	6,849	-	-	6,849	8,136
Governance costs	9	205	-	-	205	329
<b>Total expenditure</b>		<b>69,901</b>	<b>-</b>	<b>-</b>	<b>69,901</b>	<b>86,431</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>		<b>(7,016)</b>	<b>187</b>	<b>-</b>	<b>(6,829)</b>	<b>17,345</b>
Net gains/(losses) on investments	11	6,955	-	(471)	6,484	(456)
<b>Net income/(expenditure)</b>		<b>(61)</b>	<b>187</b>	<b>(471)</b>	<b>(345)</b>	<b>16,889</b>
<b>Reconciliation of Funds:</b>						
Total funds brought forward		68,916	6,256	24,956	100,128	83,239
Transfer of balance brought forward	4	5,353	(5,353)	-	-	-
<b>Total funds carried forward</b>		<b>74,208</b>	<b>1,090</b>	<b>24,485</b>	<b>99,783</b>	<b>100,128</b>

The notes on pages 9 - 14 form part of these accounts

# FUND FOR HUMAN NEED

## BALANCE SHEET AS AT 31st AUGUST 2021

	Note	2021	2020
		£	£
<b>Fixed Assets:</b>			
Investments: Endowment fund		24,485	24,956
Unrestricted funds		<u>44,825</u>	<u>37,870</u>
<b>Total Fixed Assets</b>	11	<b>69,310</b>	<b>62,826</b>
<b>Current Assets:</b>			
Debtors	12	2,635	2,371
Short term deposits		23,545	30,675
Cash at bank		<u>4,293</u>	<u>4,256</u>
<b>Total Current Assets</b>		<b>30,473</b>	<b>37,302</b>
<b>Total Net Assets</b>		<b>99,783</b>	<b>100,128</b>
<b>Funds of the Charity:</b>			
Endowment fund	14	24,485	24,956
Restricted income funds		1,090	6,256
Unrestricted funds		<u>74,208</u>	<u>68,916</u>
<b>Total Funds</b>		<b>99,783</b>	<b>100,128</b>

The notes on pages 9 - 14 form part of these accounts

Approved by the trustees on 18th November 2021  
and signed on their behalf by:

*Roger Cresswell*

Roger Cresswell  
Chair of Trustees

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2021**

**1. Accounting Policies**

**a) Basis of preparation**

These accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16<sup>th</sup> July 2014, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The Fund constitutes a public benefit entity as defined by FRS 102.

**b) Income**

Income from donations is recognised when received.

Income from Gift Aid claims is included in the same period as the donations to which they relate.

Income from legacies and from grants is recognised when entitlement has been confirmed, the amount can be quantified accurately and receipt is probable.

Investment income, representing distributions from the Central Finance Board of the Methodist Church, is accounted for on an accruals basis.

**c) Expenditure**

All expenditure is accounted for on an accruals basis.

Grants become payable when approved by two trustees, usually at a monthly meeting of the Grants Officer and the Chair.

**d) Funds**

*Unrestricted funds* are funds which can be used at the discretion of the trustees in accordance with the charitable objects of the Fund for Human Need.

*Restricted funds* are funds which may only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The *endowment fund* represents the assets of the G.E. Wilson Scholarship Fund, which must be held permanently by the charity. Income arising from the endowment fund must be used for the provision of scholarships at the Methodist School in Colon, Panama, and is treated as restricted funds in these accounts.

**e) Investments**

Investments are stated at their market value, on a mid-price basis, as determined by the Central Finance Board of the Methodist Church.

**f) Gains and losses on investment assets**

Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities in the year in which they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase cost if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the market value at the year end and their carrying value.

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2021 (continued)**

2. Donations	Donations Received	Gift Aid	Total 2021	Total 2020
	£	£	£	£
<b>Unrestricted Funds</b>				
Individuals	48,606	4,539	53,145	55,434
Churches	8,890	-	8,890	20,324
<b>Total unrestricted donations</b>	<b>57,496</b>	<b>4,539</b>	<b>62,035</b>	<b>75,758</b>
<b>Restricted Funds</b>				
Methodist School of Colon, Panama	20	5	25	360
<b>Total Donations</b>	<b>57,516</b>	<b>4,544</b>	<b>62,060</b>	<b>76,118</b>

3. Investment Income	Total 2021	Total 2020
	£	£
<b>Unrestricted Funds</b>		
CFB Investment Funds distributions	806	710
CFB Deposit Fund interest	44	256
	<b>850</b>	<b>966</b>
<b>Restricted Funds</b>		
CFB Investment Funds distributions	162	192
<b>Total Investment Income</b>	<b>1,012</b>	<b>1,158</b>

**4. MAPJ Grant**

The grant of £25,500 from *Methodist Action on Poverty and Justice* received in 2019-20 was the third and final annual grant made available under a three-year programme for the development of the Fund's supporter base, to enable it to respond to the continuing increase in grant applications made on behalf of individuals in need. It was not available for dispersal as grants, but financed all the Fund's other expenditure, principally on advertising and publicity, including exhibiting at conferences, festivals and other events, the services of a fundraising consultant, and the employment of a part-time administrator, together with other grant making and governance costs. The unspent balance of the grant at 31<sup>st</sup> August 2020 of £5,353 has been transferred to unrestricted funds, and utilised to cover part of the Fund's other expenditure incurred in 2020-21, which has all been charged to unrestricted funds.

5. Fundraising Costs	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Advertising & publicity	2,908	-	2,908	3,173
Fundraising consultant's fees & expenses	400	-	400	1,698
Insurance	157	-	157	223
Printing, postage & stationery	1,640	-	1,640	2,371
Staff costs (Note 10)	1,568	-	1,568	3,015
Travel and subsistence (Note 16)	98	-	98	1,202
	<b>6,771</b>	<b>-</b>	<b>6,771</b>	<b>11,682</b>

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2021 (continued)**

6. Summary of Grants Paid	Total Grants 2021 £	Number of Grants 2021	Total Grants 2020 £	Number of Grants 2020
<b>Unrestricted Funds</b>				
Grants to individuals in need	56,076	673	66,284	872
<b>Restricted Funds</b>	-	-	-	-
<b>Total Grants Paid</b>	<b>56,076</b>	<b>673</b>	<b>66,284</b>	<b>872</b>

7. Grants from Unrestricted Funds to individuals in need	Total Grants £	Number of Grants
Paid through institutions -		
Bright Future	1,970	24
British Red Cross	2,780	34
Freedom from Torture	1,070	13
Millennium Vision	1,880	21
Peace of Mind	2,160	25
Room to Heal	1,010	12
Samosa Sisters	2,130	25
Southwark Day Centre for Asylum Seekers	1,370	17
St. George's Church, Leeds	1,720	22
Young Roots	1,800	22
12 institutions paid between £500 and £1,000	8,830	106
84 institutions paid less than £500	12,570	149
Paid to individuals	17,226	203
Previous year grants unused	(440)	
	<b>56,076</b>	<b>673</b>

All grants were received by individuals in the UK. No grant exceeded £200.

8. Grant Making Costs	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Printing, postage & stationery	583	-	583	869
Staff costs (Note 10)	5,750	-	5,750	6,695
Sundry expenses	516	-	516	528
Travel expenses	-	-	-	44
	<b>6,849</b>	<b>-</b>	<b>6,849</b>	<b>8,136</b>

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2021 (continued)**

<b>9. Governance Costs</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Custodian Trustees' administration charge	125	-	125	126
Trustees' travel expenses (Note 16)	-	-	-	203
Other costs	80	-	80	-
	<b>205</b>	<b>-</b>	<b>205</b>	<b>329</b>

<b>10. Staff Costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Salary	7,318	9,490
National Insurance	-	220
	<b>7,318</b>	<b>9,710</b>

Staff costs are in respect of a part-time administrator, and have been allocated between fundraising and grant making costs based on daily timesheets. No pension costs have been incurred.

**11. Fixed Asset Investments**

**Movement in fixed asset investments**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>CFB Investment Funds</b>		
Carrying value at 1st September 2020	62,826	63,282
Gain/(loss) on revaluation of investments	6,484	(456)
<b>Carrying Value at 31st August 2021</b>	<b>69,310</b>	<b>62,826</b>

Investments are carried at their market value, on a mid-price basis, as determined by the Central Finance Board of the Methodist Church.

<b>12. Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
CFB Investment Funds distributions	269	162
Gift Aid claim	2,366	2,209
	<b>2,635</b>	<b>2,371</b>

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2021 (continued)**

<b>13. Movement in Funds</b>	<b>Balance brought forward</b>			<b>Gains/(losses) on investments</b>		<b>Balance carried forward</b>
<b>Year to 31<sup>st</sup> August 2021</b>	<b>Forward</b>	<b>Income</b>	<b>Expenditure</b>		<b>Transfers</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>	68,916	62,885	(69,901)	6,955	5,353	74,208
<b>Restricted funds</b>						
Methodist School of Colon, Panama	903	187	-	-	-	1,090
MAPJ Grant	5,353	-	-	-	(5,353)	-
<b>Endowment fund</b>						
G.E.Wilson Scholarship Fund	24,956	-	-	(471)	-	24,485
<b>Total Funds</b>	<b>100,128</b>	<b>63,072</b>	<b>(69,901)</b>	<b>6,484</b>	<b>-</b>	<b>99,783</b>

<b>Year to 31<sup>st</sup> August 2020</b>	<b>Balance brought forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Gains/(losses) on investments</b>	<b>Transfers</b>	<b>Balance carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>	58,162	77,724	(66,284)	(686)	-	68,916
<b>Restricted funds</b>						
Methodist School of Colon, Panama	351	552	-	-	-	903
MAPJ Grant	-	25,500	(20,147)	-	-	5,353
<b>Endowment fund</b>						
G.E.Wilson Scholarship Fund	24,726	-	-	230	-	24,956
<b>Total Funds</b>	<b>83,239</b>	<b>103,776</b>	<b>(86,431)</b>	<b>(456)</b>	<b>-</b>	<b>100,128</b>

**14. Endowment Fund**

The G.E. Wilson Scholarship Fund was established in 1970 with discretionary payments received from the estate of the late Mr Charles A. Allen. The capital of £24,485 is invested in 11,490 units in the CFB Managed Fixed Interest Fund, issued by the Central Finance Board of the Methodist Church. The income arising from the Fund's investments is to be used for the provision of scholarships to children attending the Methodist School in Colon, Panama.

**FUND FOR HUMAN NEED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st AUGUST 2021 (continued)**

15. Analysis of Net Assets between Funds	Unrestricted Funds	Restricted Funds	Endowment Fund	Total Funds
	£	£	£	£
<b>Investments</b>				
CFB Managed Fixed Interest Fund units	-	-	24,485	24,485
CFB Managed Mixed Fund units	44,825	-	-	44,825
<b>Current assets</b>				
Debtors	2,596	39	-	2,635
Short term deposits	22,494	1,051	-	23,545
Cash at bank	4,293	-	-	4,293
<b>Net Assets at 31st August 2021</b>	<b>74,208</b>	<b>1,090</b>	<b>24,485</b>	<b>99,783</b>

16. Expenses Reimbursed to Trustees	2021	2020
	£	£
Travel to meetings	-	343
Number of trustees reimbursed	-	6

In 2019-20 trustees' travel expenses of £140 were incurred in respect of fundraising steering group meetings, and included in fundraising costs (Note 5). The balance of £203 was included in governance costs (Note 9).

None of the trustees have been paid any remuneration or received any other benefits from an employment with the Fund or a related entity.

**17. Transactions with Trustees and Related Parties**

Other than unconditional donations of £4,365 (2019-20: £3,460) received during the year from trustees, there have been no transactions with trustees or other related parties.

**18. Volunteer Contributions**

The Fund is administered by its trustees in a voluntary capacity. In addition to serving as trustees, their principal contributions as volunteers are the approval and payment of grants, fundraising, and the management of the Fund's finances and accounting arrangements. The trustees are supported by a paid part-time administrator.