

ABBNEYFIELD CHICHESTER SOCIETY LTD(THE)
ANNUAL REPORT OF THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees and directors present their report and accounts for the year ended 31 December 2022.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee and is therefore governed by a memorandum and articles of association. The company was incorporated on 17 November 1961.

Recruitment and Appointment of the Trustees

The directors of the company are also the trustees of the charity for the purposes of charity law. There is no minimum or maximum length of service and all new trustees have a basic review made into their background including a check with the Criminal Records Bureau before they are accepted.

Risk Management

The Trustees have reassessed the future direction for the Society having reviewed environmental trends and opportunities. We have adopted a set of assumptions upon which to approve business strategies, plans and targets to improve performance.

The Abbeyfield Society has standards and guidelines which are used. Monthly, quarterly and other systems are used to monitor and adjust performance and to assess and manage risk. A number of outside inspection agencies periodically review aspects of performance.

Direction, management and service delivery

The directors are required to make judgements and assessments in the process of preparing the accounts periodically. Furthermore they are responsible for ensuring that the accounting records comply with the Company Act 2006. Finally they are responsible for safeguarding the assets of the Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for reviewing and developing visions of the future, fundamental direction, for approving the Managements' annual business plan, monitoring and supporting the management's execution of approved plans.

A Management Team led by a General Manager delivers a business plan approved by the Board, an offering to the market and a service to the residents. It reports to the Board quarterly, as a minimum.

The Chairman manages Board activities, relations with external institutions and with Abbeyfield networks.

A directing Board of Trustees meets 6 – 10 times per annum to consider directions, key strategies and overall performance. As rooms are becoming vacant, they are being upgraded and kept fit for purpose.

Objectives and Activities

The Society manages and rents accommodation to elderly People. We provide support in our houses and also in their own homes with the care, security and Christian love to which they are entitled. At the same time it aims to foster a community spirit and a sense of independence for each individual.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on fee-charging.

We are delighted that one of our staff received the BME for dedication during Covid lockdown to our residents.

**ABBAYFIELD CHICHESTER SOCIETY LTD(THE)
DIRECTORS' REPORT AND
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Phoenix Accounting Services Ltd1
MAAT
3 Selsey Bus Ctr
Selsey
Chichester
PO20 0RS

Abbeyfield Chichester Society Ltd(The)
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Abbeyfield Chichester Society Ltd(The)
Company Information
For The Year Ended 31 December 2024

Directors	Mr Nigel Harris Mrs Joanna Jefferson Mrs Alwyn Thompson-Dyke Mrs Anne Irwin-Brown Mr Ian Peterkin Mr David Rigglesford
Secretary	Mr David Rigglesford
Company Number	00708411
Registered Office	Oakshade Market Avenue Chichester West Sussex PO19 1JR
Accountants	Phoenix Accounting Services Ltd1 MAAT 3 Selsey Bus Ctr Selsey Chichester PO20 0RS
Charity Number	208819

Abbeyfield Chichester Society Ltd(The)
Company No. 00708411
Directors' Report For The Year Ended 31 December 2024

The directors present their report and the financial statements for the year ended 31 December 2024.

Principal Activity

The company's principal activity continues to be that of renting accommodation to elderly people. We provide support in our houses and also in their own homes with the care, security and Christian love to which they are entitled. At the same time it aims to foster a community spirit and a sense of independence for each individual. In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on fee-charging.

We are delighted that one of our staff received the BME for dedication during Covid lockdown to our residents.

Directors

The directors who held office during the year were as follows:

Mr Nigel Harris

Mrs Joanna Jefferson

Mrs Alwyn Thompson-Dyke

Mrs Anne Irwin-Brown

Mr Ian Peterkin

Mr David Rigglesford

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of any corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mrs Alwyn Thompson-Dyke

Director

30/09/2025

Abbeyfield Chichester Society Ltd(The)
Accountant's Report
For The Year Ended 31 December 2024

In accordance with the engagement letter dated 30 November 2023, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Phoenix Accounting Services Ltd
30/09/2025

Phoenix Accounting Services Ltd1
MAAT
3 Selsey Bus Ctr
Selsey
Chichester
PO20 0RS

Abbeyfield Chichester Society Ltd(The)
Abridged Income and Expenditure Account
For The Year Ended 31 December 2024

	Notes	2024 £	2023 £
GROSS SURPLUS		369,195	319,268
Administrative expenses		(357,265)	(357,367)
OPERATING SURPLUS/(DEFICIT)		11,930	(38,099)
Income from other current asset investments		-	29,467
Other interest receivable and similar income		247	317
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		12,177	(8,315)

The notes on pages 8 to 9 form part of these financial statements.

Abbeyfield Chichester Society Ltd(The)
Abridged Balance Sheet
As At 31 December 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		5,858		5,858
Tangible Assets	5		1,910,537		1,880,645
			<u>1,916,395</u>		<u>1,886,503</u>
CURRENT ASSETS					
Debtors		8,736		8,013	
Investments		576,564		576,564	
Cash at bank and in hand		109,824		122,268	
		<u>695,124</u>		<u>706,845</u>	
Creditors: Amounts Falling Due Within One Year		<u>(5,230)</u>		<u>(290)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>689,894</u>		<u>706,555</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,606,289</u>		<u>2,593,058</u>
Creditors: Amounts Falling Due After More Than One Year			<u>(6,082)</u>		<u>(6,082)</u>
NET ASSETS			<u>2,600,207</u>		<u>2,586,976</u>
RESERVES					
Other reserves			(27,119)		(28,173)
Income and Expenditure Account			<u>2,627,326</u>		<u>2,615,149</u>
MEMBERS' FUNDS			<u>2,600,207</u>		<u>2,586,976</u>

Abbeyfield Chichester Society Ltd(The)
Abridged Balance Sheet (continued)
As At 31 December 2024

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

All of the company's members have consented to the preparation of an Abridged Income and Expenditure Account and an Abridged Balance Sheet for the year end 31 December 2024 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mrs Alwyn Thompson-Dyke

Director
30/09/2025

The notes on pages 8 to 9 form part of these financial statements.

Abbeyfield Chichester Society Ltd(The)
Statement of Changes in Equity
For The Year Ended 31 December 2024

	Other reserves	Income and Expenditure Account	Total
	£	£	£
As at 1 January 2023	-	-	-
Deficit for year	-	(8,315)	(8,315)
Previous accountants adjustment	(1,054)	-	(1,054)
Other comprehensive income for the year	(1,054)	-	(1,054)
Total comprehensive income for the year	(1,054)	(8,315)	(9,369)
Sinking Fund	(50,000)	-	(50,000)
Movements type A	22,881	-	22,881
Transfer to/from Other Reserves	-	2,623,464	2,623,464
As at 31 December 2023 and 1 January 2024	(28,173)	2,615,149	2,586,976
Surplus for year	-	12,177	12,177
Previous accountants adjustment	1,054	-	1,054
Other comprehensive income for the year	1,054	-	1,054
Total comprehensive income for the year	1,054	12,177	13,231
As at 31 December 2024	(27,119)	2,627,326	2,600,207

Abbeyfield Chichester Society Ltd(The)
Notes to the Abridged Financial Statements
For The Year Ended 31 December 2024

1. General Information

Abbeyfield Chichester Society Ltd(The) is a private company, limited by guarantee, incorporated in England & Wales, registered number 00708411. The registered office is Oakshade, Market Avenue, Chichester, West Sussex, PO19 1JR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to income and expenditure account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Fixtures & Fittings	10% Reducing Balance

3. Average Number of Employees

Average number of employees, including directors, during the year was: 20 (2023: 20)

4. Intangible Assets

	Total £
Cost	
As at 1 January 2024	5,858
As at 31 December 2024	5,858
Net Book Value	
As at 31 December 2024	5,858
As at 1 January 2024	5,858

Abbeyfield Chichester Society Ltd(The)
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 December 2024

5. Tangible Assets

	Total £
Cost	
As at 1 January 2024	1,956,164
Additions	34,865
As at 31 December 2024	<u>1,991,029</u>
Depreciation	
As at 1 January 2024	75,519
Provided during the period	4,973
As at 31 December 2024	<u>80,492</u>
Net Book Value	
As at 31 December 2024	<u>1,910,537</u>
As at 1 January 2024	<u>1,880,645</u>

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Abbeyfield Chichester Society Ltd(The)
Abridged Detailed Income and Expenditure Account
For The Year Ended 31 December 2024

	2024		2023	
	£	£	£	£
TURNOVER				
At Home Income		13,967		16,775
Oakshade Income		245,316		186,709
Westergate Income		108,817		112,812
Gifts and Donations - unrestricted		5,000		5,000
		<u>373,100</u>		<u>321,296</u>
COST OF SALES				
Resident Activities	2,642		1,703	
Travel and Venue Hire	36		325	
Purchases general	1,227		-	
	<u>2,905</u>		<u>-</u>	
		<u>(3,905)</u>		<u>(2,028)</u>
GROSS SURPLUS		<u>369,195</u>		<u>319,268</u>
Administrative Expenses				
Wages and salaries	185,986		173,021	
Staff training	390		950	
Staff welfare	1,351		1,578	
Protective clothing	182		120	
Services to property	77,551		68,499	
Light and heat	-		(6,029)	
Room Refurbishment	-		39,349	
Housekeeping	39,020		41,795	
Premises insurance	12,275		5,737	
Gardening maintenance	7,861		5,882	
Staff Mileage	919		941	
Computer software costs	2,374		-	
Printing, postage and stationery	1,745		3,484	
Advertising and marketing costs	9,423		5,133	
Telecommunications	5,420		4,079	
Accountancy fees	1,242		1,225	
Employment tribunals	-		3,500	
Affiliation Fees	5,575		3,110	
Subscriptions overheads	91		-	
Licenses	657		678	
Bank charges	230		132	
Charitable donations	-		50	
Depreciation	4,973		3,405	
Sundry expenses	-		728	
	<u>-</u>		<u>728</u>	
		<u>(357,265)</u>		<u>(357,367)</u>
OPERATING SURPLUS/(DEFICIT)		<u>11,930</u>		<u>(38,099)</u>
Interest from other current asset investments - unlisted	-		29,467	
	<u>-</u>		<u>29,467</u>	
		-		29,467
				...CONTINUED

Abbeyfield Chichester Society Ltd(The)
Abridged Detailed Income and Expenditure Account (continued)
For The Year Ended 31 December 2024

Other interest receivable and similar income

Bank interest receivable	247		317	
		247		317
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		12,177		(8,315)



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Abbeyfield (Chichester) society Limited

On accounts for the year
ended

31st December 2024

Charity no.:

208819

Company no.:

00708411

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended **31st December 2024**.

Responsibilities and
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent
examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date:

27th October 2024

Name:

Deborah Heath

Relevant professional qualification(s) or body (if any):

The Association of Accounting Technicians

Address:

Phoenix Accounting Services Ltd. 3 Selsey Business Centre. The Bridleway, Selsey , West Sussex

PO20 0RS

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.