

REGISTERED CHARITY NUMBER:

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
W H King Almshouses Trust

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

W H King Almshouses Trust

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for the Year Ended 31 December 2024**

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W H King Almshouses Trust

Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Almshouses for aged or infirm persons who are unable to maintain themselves by their own exertions.

The charity, according to its governing document, operates in the Garstang and District area.

Public benefit

In the year the Trustees have had due regard to guidance published by the Charity Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year, the trustees have continued to work towards achieving the organisations objectives as set out above.

FINANCIAL REVIEW

Reserves policy

The trustees maintain its policy of maintaining sufficient reserves to meet operating costs for a year in advance, allowing property improvement to be undertaken when funds allow.

The trustees continue to have a reasonable expectation that the trust has adequate resources for the continual operational existence for at least 12 months from the date of approval of the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document being a Chancery Scheme of 25th July 1923 and Charity Commission Scheme of 3rd March 1953.

It is registered with the Charity Commission (Number 208795) in accordance with the Charities Act 2011.

Recruitment and appointment of new trustees

Trustees are appointed by the Board of Trustees and must put themselves forward for re-appointment at the Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

Principal address


41 Bonds Lane
Garstang
Lancashire
PR3 1ZB

W H King Almshouses Trust
Report of the Trustees
for the Year Ended 31 December 2024

Trustees
J Ibison
P J Ronson
S J Noble
D Wright
N Howell (appointed 1.8.24)
M J G Halford (appointed 1.8.24)

Independent Examiner
Miles Ward FCCA
Owls Dene
Rawcliffe Road
St Michael's on Wyre
Preston
Lancashire
PR3 0UE

Approved by order of the board of trustees on 11-Oct-25 and signed on its behalf by:

Signed by:

.....48357755AB5C438.....
J Ibison - Trustee

Independent Examiner's Report to the Trustees of
W H King Almshouses Trust

Independent examiner's report to the trustees of W H King Almshouses Trust

I report to the charity trustees on my examination of the accounts of W H King Almshouses Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

Miles Ward

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Miles Ward FCCA
The Association of Chartered Certified Accountants

Owls Dene
Rawcliffe Road
St Michael's on Wyre
Preston
Lancashire
PR3 0UE

Date: 11-Oct-25

W H King Almshouses Trust**Statement of Financial Activities**
for the Year Ended 31 December 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	<u>47,439</u>	<u>45,946</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>22,896</u>	<u>63,599</u>
Net gains on investments		<u>9,936</u>	<u>5,147</u>
NET INCOME/(EXPENDITURE)		34,479	(12,506)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>273,982</u>	<u>286,518</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>308,461</u></u>	<u><u>274,012</u></u>

The notes form part of these financial statements

W H King Almshouses Trust


Balance Sheet
31 December 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
CURRENT ASSETS	Notes		
Investments	6	275,037	254,916
Cash at bank		<u>33,424</u>	<u>20,026</u>
		308,461	274,942
CREDITORS			
Amounts falling due within one year	7	-	(960)
NET CURRENT ASSETS		<u>308,461</u>	<u>273,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		308,461	273,982
NET ASSETS		<u>308,461</u>	<u>273,982</u>
FUNDS	8		
Unrestricted funds		<u>308,461</u>	<u>273,982</u>
TOTAL FUNDS		<u>308,461</u>	<u>273,982</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11-Oct-25
and were signed on its behalf by:

DocuSigned by:

8BF741E38FC5483...
P J Ronson - Trustee

Signed by:

48357755AB5C438...
J Ibison - Trustee

W H King Almshouses Trust**Notes to the Financial Statements**
for the Year Ended 31 December 2024**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	36,570	35,880
Investment income	10,497	9,759
Deposit account interest	<u>372</u>	<u>307</u>
	<u>47,439</u>	<u>45,946</u>

W H King Almshouses Trust**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2024**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Trustees	<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>45,946</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>63,599</u>
Net gains on investments	<u>5,147</u>
NET INCOME/(EXPENDITURE)	(12,506)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>286,518</u>
TOTAL FUNDS CARRIED FORWARD	<u>274,012</u>

W H King Almshouses Trust**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2024**6. CURRENT ASSET INVESTMENTS**

	31.12.24 £	31.12.23 £
Listed investments	<u>275,037</u>	<u>254,916</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Accrued expenses	<u>-</u>	<u>960</u>

8. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	273,982	34,479	308,461
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>273,982</u>	<u>34,479</u>	<u>308,461</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	47,439	(22,896)	9,936	34,479
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>47,439</u>	<u>(22,896)</u>	<u>9,936</u>	<u>34,479</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	286,518	(12,536)	273,982
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>286,518</u>	<u>(12,536)</u>	<u>273,982</u>

W H King Almshouses Trust**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2024**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	45,946	(63,629)	5,147	(12,536)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>45,946</u>	<u>(63,629)</u>	<u>5,147</u>	<u>(12,536)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	286,518	21,943	308,461
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>286,518</u>	<u>21,943</u>	<u>308,461</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	93,385	(86,525)	15,083	21,943
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>93,385</u>	<u>(86,525)</u>	<u>15,083</u>	<u>21,943</u>

W H King Almshouses Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

W H King Almshouses Trust**Detailed Statement of Financial Activities**
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	36,570	35,880
Investment income	10,497	9,759
Deposit account interest	<u>372</u>	<u>307</u>
	<u>47,439</u>	<u>45,946</u>
Total incoming resources	47,439	45,946
EXPENDITURE		
Charitable activities		
Water charges	1,524	1,378
Insurance	1,191	-
Electricity	14,639	15,727
Sundries	361	351
Repairs, renewals and maintenance	<u>5,169</u>	<u>45,189</u>
	22,884	62,645
Support costs		
Governance costs		
Accountancy	<u>12</u>	<u>954</u>
Total resources expended	<u>22,896</u>	<u>63,599</u>
Net income/(expenditure)	<u><u>24,543</u></u>	<u><u>(17,653)</u></u>