

**W H KING ALMSHOUSES TRUST
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

W H KING ALMSHOUSES TRUST

CONTENTS

Report of the trustees	1
Independent Examiner's Report	3
Receipts and payments account	4
Statement of assets and liabilities	5
Notes to the accounts	6

W H KING ALMSHOUSES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report for the year ended 31 December 2022.

1. Constitution & Objects

The Organisation was established by a chancery scheme of 25 July 1923 and Charity Commission scheme of 3 March 1953. It is registered with the Charity Commissioners, (Number 208795) in accordance with the Charities Act 2011.

The objects of the Organisation are to provide almshouses for aged or infirm persons who are unable to maintain themselves by their own exertions, within Garstang and district.

2. Trustees

The trustees during the year to date were as follows:-

Simon J Noble
David Wright

John Ibison

Trustees are appointed by the Board of Trustees and must put themselves forward for re-appointment at the AGM.

3. Monetary Assets/Reserves

The trust maintains its policy of maintaining sufficient reserves to meet operating costs for a year in advance, allowing property improvements to be undertaken when funds allow.

The trustees continue to have a reasonable expectation that the trust has adequate resources for the continual operational existence for at least 12 months from the date of the approved accounts.

4. Risk Management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

In the year the trustees have had due regard to guidance published by the Charity Commission on public benefit.

5. Activities during the Year

During the year, the trustees have continued to work towards achieving the Organisation's objectives.

The results of the year are shown on page 4 of these accounts.

W H KING ALMSHOUSES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

6. Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



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John Ibison
ON BEHALF OF THE TRUSTEES

Principal Office:
41 Bonds Lane
Preston
PR3 1ZB

W H KING ALMSHOUSES TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Johnson

**Colin Johnson FCCA
MHA Moore and Smalley
Chartered Accountants
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
LA9 7RL**

Date: 25/05/2023

W H KING ALMSHOUSES TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Receipts					
Rental income	2	34,370	-	34,370	31,800
Investment income		365	-	365	254
		34,735	-	34,735	32,054
Payments					
Water charges		1,288	-	1,288	1,274
Insurances		970	-	970	970
Repairs, renewals and maintenance		6,361	-	6,361	6,856
Electricity		12,632	-	12,632	12,294
Accountancy		870	-	870	834
Purchase of M&G investment		-	-	-	20,000
Sundry Expenses		204	-	204	244
		22,325	-	22,325	42,472
Net receipts for the year		12,410	-	12,410	(10,418)
Bank and cash at 1 January 2022		34,734	-	34,734	45,152
Bank and cash at 31 December 2022		47,144	-	47,144	34,734

W H KING ALMSHOUSES TRUST

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Non Monetary assets			
Investment assets – valuation	3	240,304	238,692
Monetary assets			
Cash at bank		47,144	34,734
Liabilities now due for payment		(930)	(870)
		46,214	44,318

These accounts were approved by the Trustees on **02/05/2023**

John Ibison

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J Ibison

W H KING ALMSHOUSES TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

a) Basis of preparation

The accounts have been presented on a Receipts and Payments basis and in accordance with the guide to the Charities SORP entitled "Accounting for the Smaller Charity" on the grounds that as the Trust's gross receipts or payments are below £250,000 per annum, it qualifies as a small charity.

b) Non monetary assets have been included at their current value.

2. Rental income

		£	£	No of weeks	
	Weekly rate	2022	2021	2022	2021
No 31	80 / 90	4,560	4,160	52	52
No 33	80 / 90	4,550	4,160	52	52
No 35	105 / 120	6,045	5,460	52	52
No 37	80 / 90	4,550	4,160	52	52
No 39	105 / 120	6,045	5,460	52	52
No 41	80 / 90	4,470	4,240	51	53
No 43	80 / 90	4,150	4,160	47	52
		34,370	31,800		

3. Investment Assets

These are held with M & G Investments unit trusts and the market value at the year end is as follows:

	2022 £	2021 £
NAACIF Accumulation Fund	233,497	231,666
NAACIF Income Fund	6,807	7,026
	240,304	238,692