

**W H King Almshouses
Trust**

***Report and Accounts
For the Year Ended
31 December 2020***

W H KING ALMSHOUSES TRUST

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W H KING ALMSHOUSES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report for the year ended 31 December 2020.

1. Constitution & Objects

The Organisation was established by a chancery scheme of 25 July 1923 and Charity Commission scheme of 3 March 1953. It is registered with the Charity Commissioners, (Number 208795) in accordance with the Charities Act 2011.

The objects of the Organisation are to provide almshouses for aged or infirm persons who are unable to maintain themselves by their own exertions, within Garstang and district.

2. Trustees

The trustees during the year to date were as follows:-

Simon J Noble
David Wright

John Ibison

Trustees are appointed by the Board of Trustees and must put themselves forward for re-appointment at the AGM.

3. Monetary Assets/Reserves

The trustees have a policy of retaining sufficient funds to meet one year's operating costs, excluding property improvements which are undertaken when funds allow. Reserves have been maintained at a sufficient level throughout the year. The reserves shown at the foot of the Receipts and Payments account on page 4 amount to £45,152 at 31 December 2020.

The COVID-19 pandemic has had a minimal impact on W H King Almshouses Trust apart from both residents and trustees having to self isolate. Interaction with residents has continued to be reduced to telephone calls to ensure their safety and any scheduled maintenance works have been put on hold to limit exposure to the residents. This has reduced expenses so far during the pandemic. The trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved.

4. Risk Management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

In the year the trustees have had due regard to guidance published by the Charity Commission on public benefit.

5. Activities during the Year

During the year, the trustees have continued to work towards achieving the Organisation's objectives.

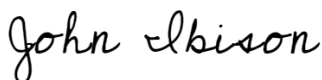
The results of the year are shown on page 4 of these accounts.

W H KING ALMSHOUSES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

6. Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



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John Ibison
ON BEHALF OF THE TRUSTEES



.....
Simon Noble

Principal Office:
41 Bonds Lane
Preston
PR3 1ZB

W H KING ALMSHOUSES TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Clark FCCA
MHA Moore and Smalley
Chartered Accountants
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
LA9 7RL

Date: 06/04/2021.....

W H KING ALMSHOUSES TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Receipts					
Rental income	2	30,721	-	30,721	27,186
Investment income		297	-	297	327
		31,018	-	31,018	27,513
Payments					
Water charges		979	-	979	1,253
Insurances		943	-	943	960
Repairs, renewals and maintenance		1,257	-	1,257	12,850
Electricity		9,948	-	9,948	8,889
Accountancy		792	-	792	756
Sundry Expenses		361	-	361	328
		14,280	-	14,280	25,036
Net receipts for the year		16,738	-	16,738	2,475
Bank and cash at 1 January 2020		28,414	-	28,414	25,939
Bank and cash at 31 December 2020		45,152	-	45,152	28,414

W H KING ALMSHOUSES TRUST

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Non Monetary assets			
Investment assets – valuation	3	192,230	198,857
Monetary assets			
Cash at bank		45,152	28,414
Liabilities now due for payment		(834)	(792)
		44,318	27,622

These accounts were approved by the Trustees on 03/04/2021

John Ibison

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J Ibison



.....
S Noble

W H KING ALMSHOUSES TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

a) Basis of preparation

The accounts have been presented on a Receipts and Payments basis and in accordance with the guide to the Charities SORP entitled "Accounting for the Smaller Charity" on the grounds that as the Trust's gross receipts or payments are below £250,000 per annum, it qualifies as a small charity.

b) Non monetary assets have been included at their current value.

2. Rental income

		£	£	No of weeks	
	Weekly rate	2020	2019	2020	2019
No 31	78 / 80	4,130	2,730	52	35
No 33	78 / 80	4,134	4,068	52	53
No 35	105	4,620	3,096	44	31
No 37	78 / 80	4,134	3,993	52	52
No 39	102 / 105	5,523	5,241	53	52
No 41	78 / 80	4,046	3,990	51	52
No 43	78 / 80	4,134	4,068	52	53
		30,721	27,186		

3. Investment Assets

These are held with M & G Investments unit trusts and the market value at the year end is as follows:

	2020 £	2019 £
NAACIF Accumulation Fund	185,784	191,891
NAACIF Income Fund	6,446	6,966
	192,230	198,857

📍 Offices in: Preston, Blackpool, East Midlands, Kendal, Kirkby Lonsdale, Lancaster, Liverpool, Manchester and Southport

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