



Annual Report & Financial Statements

Year Ended 31st March 2024

Founded 1908 Registered Charity No: 208792

A Company Limited by Guarantee

Registered in England No: 00307257

Legal & Administrative Information

Vice Presidents

P de Winton
G Lavelle
M Parrott

General Committee

Chair Person T Brown
Hon. Treasurer W Lavelle
 N Cowland
 F Endersby (resigned 28 Mar 2024)
 C Foster
 N Hay (appointed 15 Feb 2024)
 J Korn
 D McBride
 M Patterson
 J Vockrodt

Secretariat

J Crow
S Freestone
YL Hughes

PO Box 342, Burgess Hill,
RH15 5AQ
01444 236099
secretary@lhh.org.uk

Website

www.lhh.org.uk

Registered Office

2 St Andrews Place
Lewes
East Sussex BN7 1UP

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Independent Examiner

VMR Anderson BA (Hons) FCA
DChA
Clark Brownscombe
2 St Andrews Place, Lewes
East Sussex BN7 1UP

Fund Managers

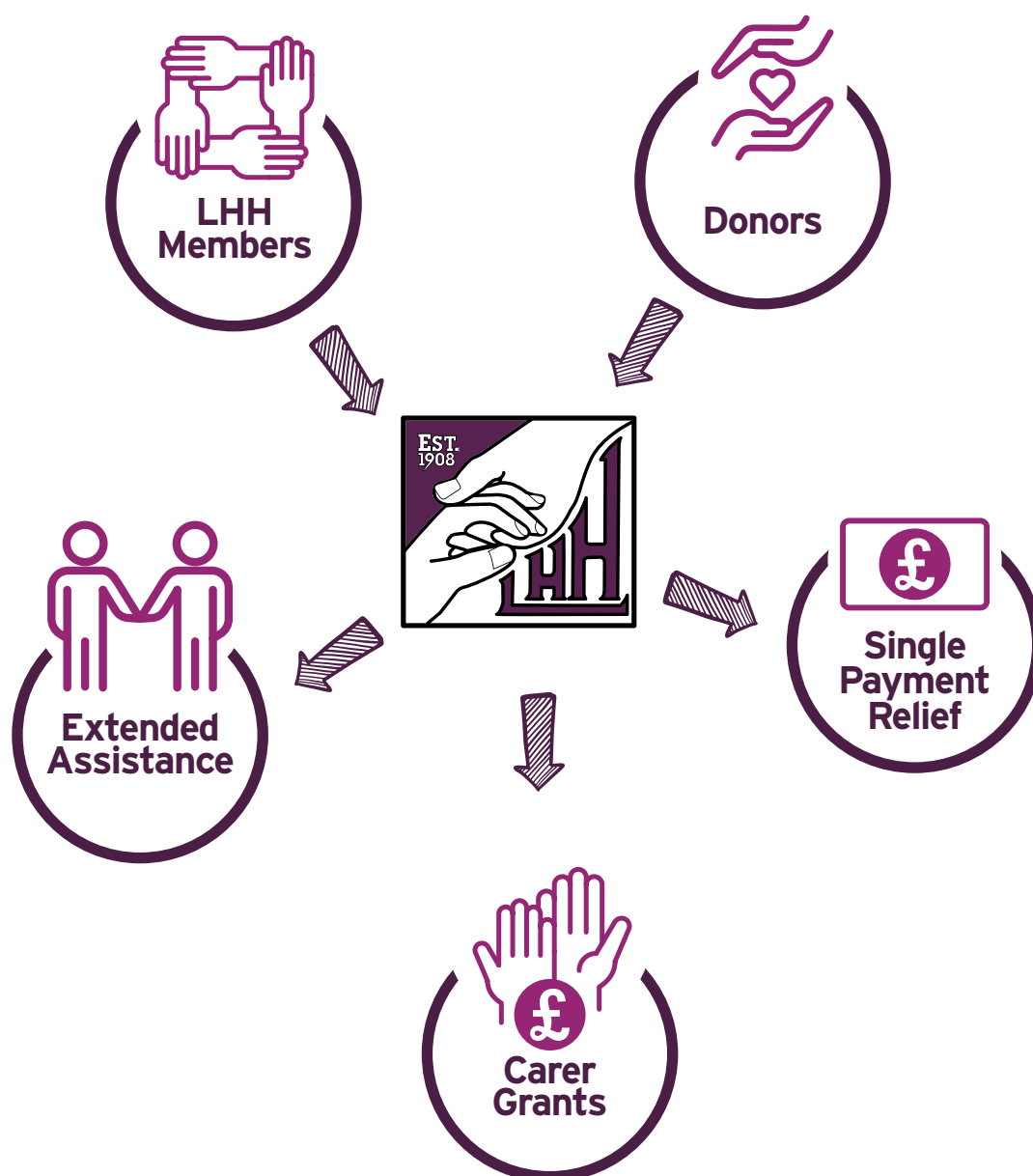
Evelyn Partners
Portwall Place, Portwall Lane
Bristol BS1 6NA

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Report of the Trustees

The Trustees have pleasure in presenting their annual report and financial statements for the year ended 31st March 2024 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.



Structure, Governance and Management

Objective and Activities

The Charity's objectives are restricted specifically to help and alleviate individual cases of suffering, in mind or body in individuals who are in severe financial distress and unable through disability or severe illness, to provide the necessities of life. The Charity's objects extend to individuals in the United Kingdom (including England, Wales, Scotland, and Northern Ireland).

The current policy is to help three different categories of beneficiaries: Extended Assistance, Single Payment and Carers, all of whom require referral by independent agencies.

LHH trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, planning future activities, and setting the expenditure priorities for the year ahead. The trustees are of the view that the Charity is a going concern.

Activities - achievements and performance

“ With the increasing prevalence of poverty amongst the disabled in the UK the original raison d'être of LHH becomes even more relevant. With limited funds, the challenge is who to help and who to disappoint. ”

Trevor J Brown - Chair, LHH

Our contribution to society needs to be set against the broader economic conditions in the country. The Resolution Foundation forecasted in September 2023 that absolute poverty would increase by 300,000, from 11.7 million in 2023/24 to 12.0 million in 2024/25. This will bring the rate of absolute poverty to 18.0% in 2024/25. The focus of LHH on disabled individuals in severe financial trouble places us near the peak of need. The Joseph Rowntree Charitable Trust has stated that in 2021/22, 31% of disabled people were in poverty. This was even higher (38%) for people with a long-term, limiting mental health condition.

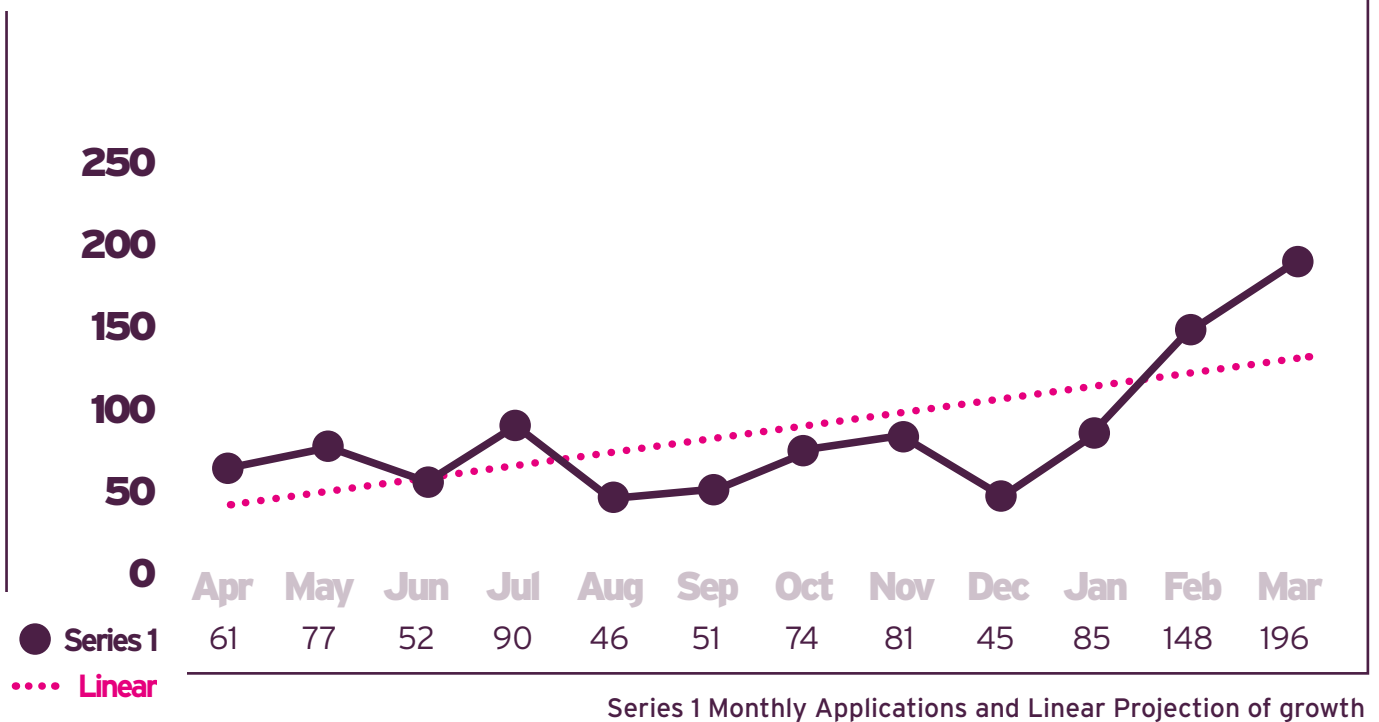
It is not therefore surprising that applications to LHH are rapidly increasing (33% higher than in 2023) and accordingly the Charity has had to implement procedures to ensure we can direct our limited resources to those most in need.

Our application form incorporates a measurement of disability which provides one extra tool to understand the impact disability has on the applicant's ability to help themselves. The tool measures degrees of, mobility, self-care, ability to complete usual activities, pain/discomfort and anxiety/depression. This methodology has created a more objective measure of disability to add to the other information supplied by the sponsor. Disability ranged from moderate to severe amongst those receiving assistance during the year.



Applications April 2023 - March 2024

Figure 1



The role of the trustees in assessing applications remains vital however and each application is reviewed by two trustees who will use their experience and judgement whilst applying objective measures. How do we measure the needs of each applicant against others applying each week? What is the definition of poverty? The Joseph Rowntree Charitable Trust's definition of poverty in 1910 included just the essentials of maintaining life. Enough basic food to provide sufficient energy and protein for moderate physical work, including the ingredients for home-baked bread plus rent and rates, fuel and light, basic clothing.

In 2010 expectations had greatly increased and poverty was defined as:-

- Food meeting government guidelines for healthy eating, including a range of fruit, plus rent, fuel and light bulbs, clothing
- Household contents insurance
- Transport - mostly by bus and bike
- One week's holiday in the UK (self-catering or camping)
- Telephone, TV and internet access
- Childcare for working parents

Differentiating between "needs" and "wants" according to the differing circumstances of applicants is and will remain a challenge. The trustees' determination to be objective in their decision-making is however, balanced with a holistic overview of each and every case.



Constitution

Originally an unincorporated body, The League of The Helping Hand (LHH) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29 October 1935 as amended subsequently. It is registered as a charity with the Charity Commission.

The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)".

Organisation

LHH is governed by its trustees who are directors of the company and who make up the general committee. Prior to the appointment of any new trustee, he or she is asked to attend at least two of the general committee's meetings before a decision is made to appoint. Details of the trustees and the appointments and resignations during the year are set out in the Legal and Administrative Information on **page 2**.

Risk Management

The trustees regularly review the risks to which the charity is exposed and implement procedures to mitigate them. There are internal controls built into the procedures which the trustees believe are working satisfactorily.

Single Payment Relief

During 2023/24 LHH received 1,006 applications for assistance of which 307 (31%) were provided with a single payment grant, totalling £78,511.

Fig2 illustrates the purpose of the grants awarded over the past year. The pattern of need is consistent with that seen in 2023.

Help for applicants suffering from a primary disability of mental health remains the highest primary condition. This does not, however, represent the full impact of mental health on grant requests because applicants with serious physical illness will also inevitably be recorded as experiencing anxiety and/or depression. (**Fig 3**)



CASE HISTORY

Single Payment Relief

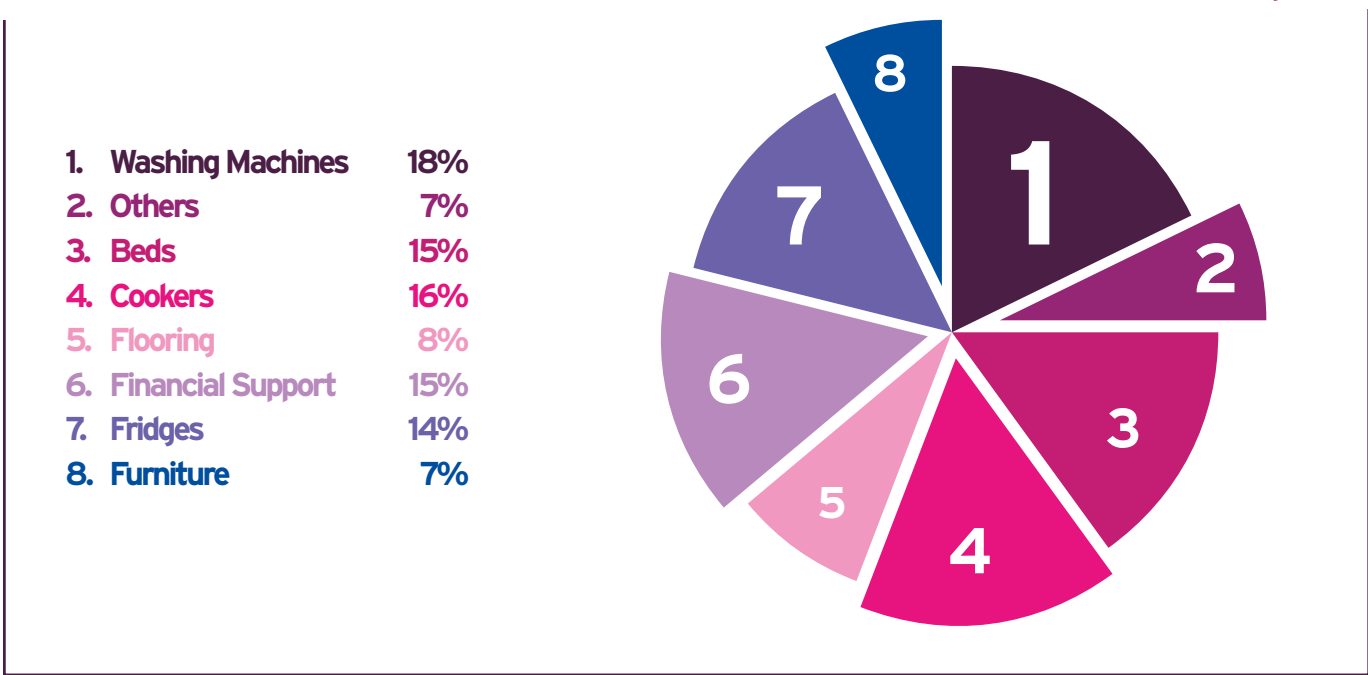
“ I cannot speak for myself as I have real problems understanding things and have just been evicted from my care home because they say I become very aggressive whenever I am confused by my surroundings. I can't walk very well and my eyesight is poor. I don't remember throwing things at the staff and being very rude. They tell me I have Fragile X syndrome, whatever that is, which means I don't understand much that's going on around me.

I am 62 years old and I don't think I have anywhere to live now or someone to look after me. The nice people from the council have found me somewhere where I can be quiet but they don't have any money to buy anything so that I can live there and be looked after. I don't want to go back to the hospital so they have asked LHH to support me with enough money to buy all sorts of things like pots and pans, kitchen utensils, plastic plates and bowls and cups, chopping board, towels and bedding. Thanks LHH.

”

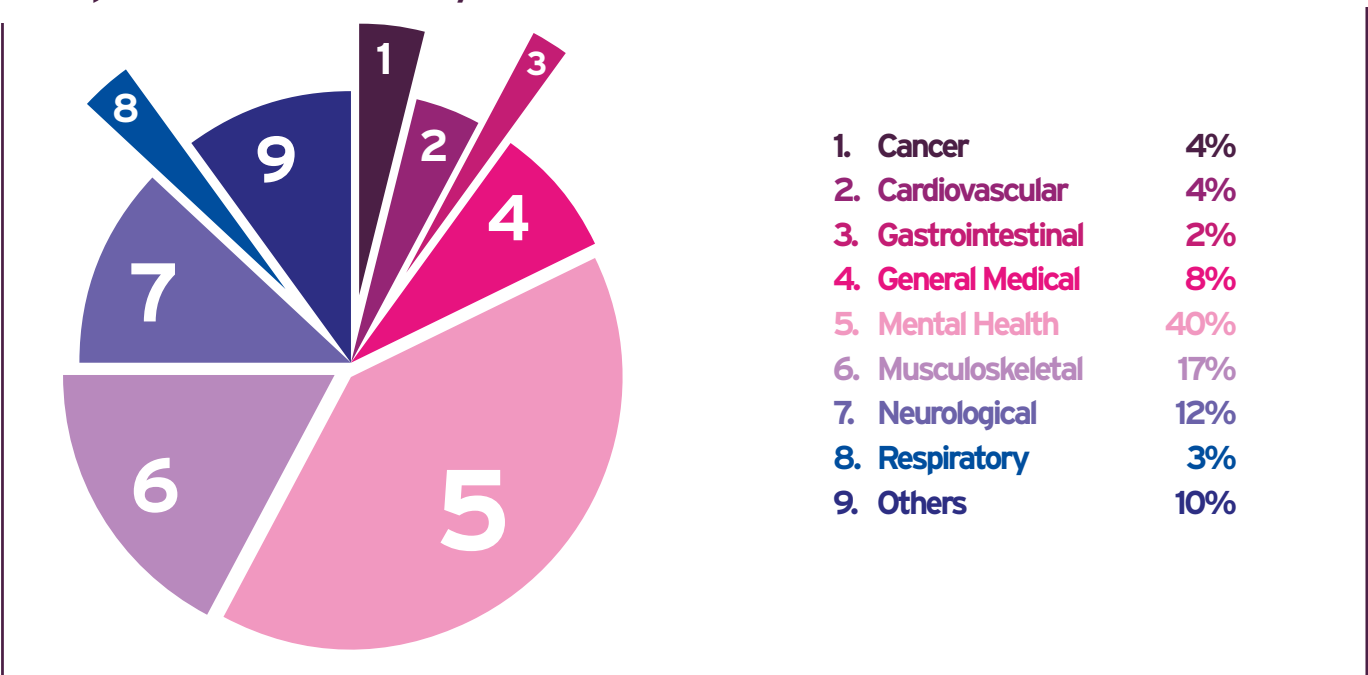
Awards 2023 -2024

Figure 2



Principal Disease or Disability

Figure 3



Extended Assistance

Since the inception of LHH in 1908, the charity has sought to identify those in the most need, who have been unable to help themselves out of their crisis. Whilst a Single Payment grant would satisfy a need for the majority, trustees would occasionally come upon some applicants where an extended period of help could make all the difference. These applicants are identified by trustees through the Single Payment process.

There is a regular turnover of individuals provided with Extended Assistance – some relinquish their grants because statutory benefits have been resolved and their finances are therefore much improved, others experience an upturn in circumstances whilst some of the mature applicants reach statutory pension age and receive an uplift to monthly income through pension credit and passported benefits. This year, 17 applicants have relinquished their grants, as their circumstances have improved and 12 new individuals have been taken onto the programme. There are currently 57 Extended Assistance beneficiaries as of 31 March 2024.

Extended Assistance beneficiaries receive regular grants, Christmas gifts, newsletters and friendly, compassionate support from our Support Officer who also visits beneficiaries when possible. Help is offered for a limited period (one to three years dependent on circumstances). A total of £62,491 was expended on this programme in 2023/24.

This case history clearly illustrates that Extended Assistance does not just benefit people through the provision of money. Possibly and more importantly, it is the emotional connection made through the friendship offered by our Support Officer.

Managing Change to Reflect Need

The Directors would like to thank Dean Wilson LLP Solicitors of Brighton for their generous assistance in assisting us to update the Articles of Association and make them relevant to a 21st-century charity.

Lastly, it is through the hard work and determination of the Board of Trustees and our members that the charity LHH will continue to thrive.



CASE HISTORY

Extended Assistance

“ I have been a beneficiary of The League of The Helping Hand for two years. I am 50 years old and I suffer with severe rheumatoid arthritis, and depression. LLH has been an incredibly important part of my life. The grants have helped me to purchase white goods, and things that I have needed, that I could not otherwise afford.

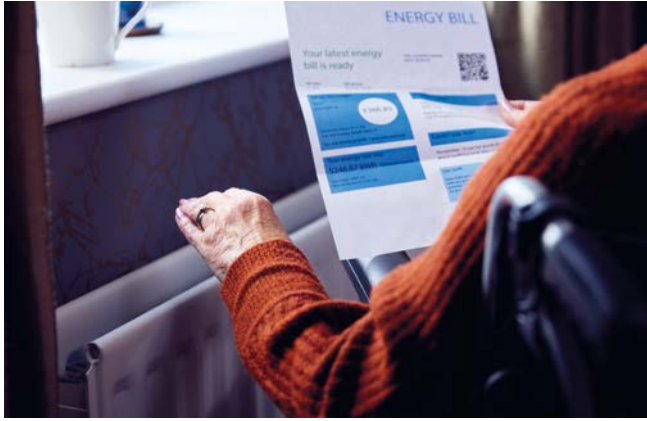
The stand out quality of this charity is how much they care about their beneficiaries. They have got to know me as a person. They have been incredibly compassionate re the hardship and difficulties that I face. I have been particularly grateful for the yearly visits that they do, and the birthday and Christmas cards that they send.

I really appreciated that they checked in with me by phone through the two national lockdowns. I was living in a town where I knew nobody, so the phone contact was a lifeline for me.

This is a wonderful charity that goes far beyond money. Care is at the heart of what they do. I am very grateful for the support that LLH has given me. Their input has considerably improved the quality of my life, and has made me feel valued as a person and less alone in the world.

”

Financial Review ending March 2024



Overview

One of the key drivers in applications continues to be the cost of living. However inflation seems to at last be falling and we can only hope that interest rates will follow suit. Single payments were increased to a maximum level of £300 in 2023, and this was kept constant during year ending March 2024.

As per previous years the trustees agreed that they would pay out as much in grants as the cash position at the bank (CAF) would allow for. LHH closed the year with the "cupboards bare" with only £5k in the current account.

The portfolio generated income of £126k, flat on the previous year. The trustees in conjunction with the fund manager decided to review the risk profile of the portfolio and the benchmark. At time of writing this is work ongoing.

The portfolio performance was largely in line with expectations (£2.50mm March 2023 v £2.44mm March 2024) - please see the financial statements for more detail.

We closed the year with a deficit of £40k. This was largely due to a donation we received late March 2023 that could not be allocated out before year end (thus ending March 2023 with a surplus). We were able to use this donation to make grants in this financial year.

The upcoming financial year

We have recently been made aware of a generous donation that will arrive in April and allow us to start the year in a stronger position than we had anticipated. Although the strategy remains to maximise the number of grants and ensure surplus cash is put to work - the downside of this approach is, of course that at times we could find ourselves with depleted cash reserves which would in turn affect our single payments. The fixed costs of LHH are made up of the running costs of the Charity, which remain incredibly light and the committed Extended Assistance recipients. Any residual income is then used for the single payment beneficiaries.

The budget for year starting April 2024 is very much in line with that of the previous year. Additional fund raising remains an important factor in determining how many we can help, but we are also realistic to note that this is a difficult task. We have a theatre evening organised for mid-May, which will be our first foray into external fund raising activities.

We remain dependent on the dividend income from the investment portfolio. We think this will be flat on the previous year and are forecasting circa £120k. However, the economic environment remains unstable. It is the year of elections (with more than 70 elections taking place globally in 2024) which, coupled with enhanced uncertainty in the Middle East and other areas, means we need to maintain a cautious approach.

The number of recipients of Extended Assistance (EA) has fallen to a recent low of 57 (down from 62 this time last year). This commitment consumes around 35% of our gross income. The EA support officer has resumed trips to meet recipients. We are only too aware of the benefit of these valuable trips and need to budget accordingly - although the costs incurred with physical trips and meetings are insignificant when compared to the benefits they bring.

The trustees ensure minimal administrative expenses and have shown a slight reduction in these costs versus the previous year.



Investment Management

The investment portfolio is managed by Evelyn Partners (EP). In order to comply with the Trustee Investment Act 2000, and as recommended by EP, the investment objectives and policy are reviewed on a regular basis by the general committee. The level of investment risk is also established and agreed in accordance with guidelines provided by EP. The primary objective is to maximise income whilst maintaining capital growth through a diversified portfolio of securities.

Reserves Policy

LHH meets its obligations to beneficiaries out of the income derived from the investment portfolio and the grants it receives, and may on occasion do so out of capital. The level of reserves is sufficient to cover forthcoming management and administrative expenditure and regular grants and donations to which it is committed.

Statement of Trustees Responsibilities

The members of the general committee of trustees, as trustees and directors, are responsible for preparing the Report of the Trustees and the financial statements. The trustees have chosen to prepare financial statements for the company in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Company law requires the trustees to prepare such financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period and comply with UK GAAP and the Companies Act 2006.

In preparing these financial statements the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- State whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe-guarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the General Committee

Caroline Foster - Company secretary

Date: 6 August 2024

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF
THE LEAGUE OF THE HELPING HAND

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31st March 2024 which are set out on pages 12 to 19.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

V M R Anderson BA (Hons) FCA DChA
Chartered Accountant
Clark Brownscombe
2 St Andrews Place
Lewes East Sussex BN7 1UP

Date: 6 August 2024

THE LEAGUE OF THE HELPING HAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds	
	Note	2024 £	2023 £
INCOME			
Investments		126,288	128,227
Bank deposit interest		1,555	364
Charitable activities			
- Subscriptions		2,960	2,642
- Grants		-	30,500
Legacy		-	6,000
Donations		<u>8,600</u>	<u>30,567</u>
TOTAL INCOME		<u>139,403</u>	<u>198,300</u>
EXPENDITURE			
Charitable activities	2	169,262	150,776
Raising funds			
- Fundraiser's fees		115	2,397
- Investment managers' fees		<u>10,072</u>	<u>10,011</u>
TOTAL EXPENDITURE		<u>179,449</u>	<u>163,184</u>
		(40,046)	35,116
Net (losses) on investments		<u>(59,076)</u>	<u>(227,220)</u>
NET MOVEMENT IN FUNDS		(99,122)	(192,104)
Fund balances at 1 April 2023		<u>2,608,604</u>	<u>2,800,708</u>
Fund balances at 31 March 2024		<u><u>2,509,482</u></u>	<u><u>2,608,604</u></u>

The notes form part of these financial statements

THE LEAGUE OF THE HELPING HAND

INCOME STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

		2024	2023
INCOME	£	£	£
Investment income receivable		126,288	128,227
Bank deposit interest		1,555	364
Legacy		-	6,000
Subscriptions and donations		<u>11,560</u>	<u>63,709</u>
		139,403	198,300
ADMINISTRATIVE EXPENSES			
Communications	2,516		2,726
Accountancy fees	2,328		2,436
Secretariat fees	6,624		6,412
Fundraiser's fees	115		2,397
Investment manager's fees	10,072		10,011
Sundry expenses	470		496
Insurance	297		287
IT expenses and data storage	<u>572</u>		<u>486</u>
		<u>22,994</u>	<u>25,251</u>
NET INCOME		116,409	173,049
BENEFICIARY SUPPORT			
Single payment beneficiaries	15,454		14,961
Regular beneficiaries	11,671		8,448
Beneficiary visits	<u>1,638</u>		<u>288</u>
		28,763	<u>23,697</u>
GRANTS			
Payments relating to regular beneficiaries:			
Extended Assistance grants	45,111		50,318
Christmas grants	4,070		4,750
Payments to other beneficiaries:			
One-off grants	<u>78,511</u>		<u>59,168</u>
		<u>127,692</u>	<u>114,236</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR BEFORE INVESTMENT GAINS AND (LOSSES)		<u>(40,046)</u>	<u>35,116</u>

THE LEAGUE OF THE HELPING HAND

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Retained (deficit)/surplus for the year	(40,046)	35,116
Realised (losses)/gains on investments	(7,250)	13,707
Unrealised (losses) on revaluation of investments	<u>(51,826)</u>	<u>(240,927)</u>
Total recognised (losses) for the year	<u>(99,122)</u>	<u>(192,104)</u>

The notes form part of these financial statements.

THE LEAGUE OF THE HELPING HAND
BALANCE SHEET
AS AT 31 MARCH 2024
COMPANY NUMBER: 00307257

	Note	2024	2023
		£	£
FIXED ASSETS			
Investments	5	2,513,418	<u>2,586,048</u>
CURRENT ASSETS			
Debtors	6	7,178	8,766
Cash at bank		<u>1,376</u>	<u>16,052</u>
		8,554	24,818
CREDITORS: Amounts falling due within one year	7	<u>12,490</u>	<u>2,262</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(3,936)</u>	<u>22,556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,509,482</u>	<u>2,608,604</u>
FUNDS			
Unrestricted funds		2,238,433	2,274,670
Revaluation reserve		<u>271,049</u>	<u>333,934</u>
Total unrestricted funds		<u>2,509,482</u>	<u>2,608,604</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved on behalf of the General Committee on

.....
Trevor Brown – Trustee

Date: 6 August 2024

The notes form part of these financial statements

THE LEAGUE OF THE HELPING HAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2019), hereafter referred to as the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The League of the Helping Hand meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. However, there are no judgements or assumptions that have a significant risk of causing material adjustment.

There are no material uncertainties concerning the charity's ability to continue as a going concern.

b) Income

Income for the year comprises investment income, bank interest, subscriptions, donations, grants and legacies and is accounted for on the receivable basis.

c) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

The main categories of expenditure are:-

- Charitable activities include grants made and related support costs, including Governance costs incurred in the governance of the charity.
- Costs of generating funds are investment management costs.

d) Grants payable

Amounts payable to the beneficiaries are accounted for when the charity is committed to paying them.

THE LEAGUE OF THE HELPING HAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

e) Fund accounting

Unrestricted Funds: these are generally funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

f) Investments

Investments are measured at fair value as at the balance sheet date using the quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

g) Donations

Donations and fund raising income are accounted for when received.

h) Legacies

Legacies are accounted for when received.

i) Debtors

Debtors fall into the definition of assets and encompass amounts due from the stockbroker for income and prepayments.

j) Creditors

Creditors fall into the definition of liabilities and encompass accruals for costs not yet billed or processed.

2. Charitable Activities

	2024	2023
	£	£
Grants and other associated costs	156,455	137,933
Independent Examiner's fees	2,328	2,436
Other support costs	<u>10,479</u>	<u>10,407</u>
	<u>169,262</u>	<u>150,776</u>

3. Trustees remuneration

No trustee received any remuneration and it is not general practice to reimburse travel expenses to trustees.

4. Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

THE LEAGUE OF THE HELPING HAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5. Investments/financial instruments

	Investments	Cash net of liabilities	Total 2024	Total 2023
	£	£	£	£
Market value at 1 April 2023	2,507,090	78,958	2,586,048	2,792,978
Additions at cost	354,546		354,546	78,517
Disposal proceeds	(362,704)		(362,704)	(88,938)
Net investing movement	-	8,158	8,158	10,421
Interest received	-	1,518	1,518	301
Investment manager's fees	-	(10,072)	(10,072)	(10,011)
Transfer	-	(5,000)	(5,000)	30,000
	<u>2,498,932</u>	<u>73,562</u>	<u>2,572,494</u>	2,813,268
Unrealised (losses)	(51,826)	-	(51,826)	(240,927)
Realised(losses)/ gains	<u>(7,250)</u>	<u>-</u>	<u>(7,250)</u>	<u>13,707</u>
Market value at 31 March 2024	<u>2,439,856</u>	<u>73,562</u>	<u>2,513,418</u>	<u>2,586,048</u>

The historical cost of the investments was £2,168,807 (2023: £2,173,156).

6. Debtors

	2024	2023
	£	£
Other debtors	<u>7,178</u>	<u>8,766</u>

7. Creditors

	2024	2023
	£	£
Accruals	<u>12,490</u>	<u>2,262</u>

8. Statutory Information

The Company is a private company, limited by guarantee. Members have a liability not exceeding £1 each in the event of a winding up. The company is registered in England and Wales and the registered number and registered office address can be found on the Legal and Administrative information page.



The League of the Helping Hand

Founded 1908 Registered Charity No: 208792

A Company Limited by Guarantee

Registered in England No: 00307257