



# Annual Report & Financial Statements

Year Ended 31st March 2023

Founded 1908 Registered Charity No: 208792

A Company Limited by Guarantee

Registered in England No: 00307257

## Legal & Administrative Information

### Vice Presidents

P de Winton  
G Lavelle  
M Parrott

### General Committee

Chair Person T Brown  
Hon. Treasurer W Lavelle  
N Cowland  
F Endersby  
C Foster  
J Korn  
D McBride  
M Patterson  
J Vockrodt

Hon. Life Member P de Winton

### Secretariat

S Freestone  
YL Hughes  
PO Box 342, Burgess Hill,  
RH15 5AQ  
01444 236099  
secretary@lhh.org.uk

Hon. Solicitor I Burman

Website [www.lhh.org.uk](http://www.lhh.org.uk)

### Registered Office

2 St Andrews Place  
Lewes  
East Sussex BN7 1UP

### Bankers

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill, West Malling  
Kent ME19 4JQ

### Independent Examiner

VMR Anderson BA (Hons) FCA  
DChA  
Clark Brownscombe  
2 St Andrews Place, Lewes  
East Sussex BN7 1UP

### Fund Managers

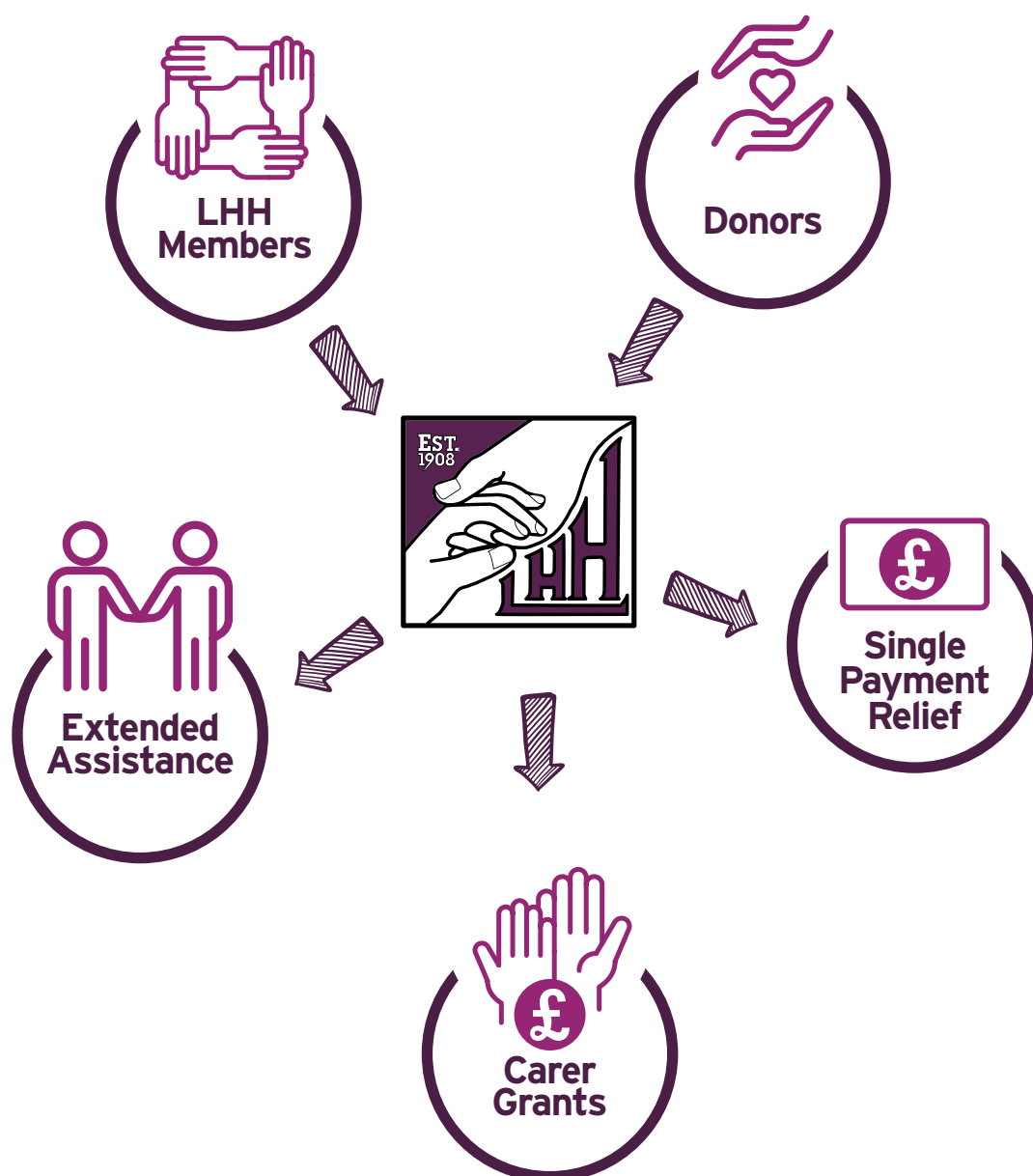
Evelyn Partners  
Portwall Place, Portwall Lane  
Bristol BS1 6NA

## Contents

|                                      |    |
|--------------------------------------|----|
| Legal and Administrative Information | 2  |
| Report of the Trustees               | 3  |
| Independent Examiner's Report        | 13 |
| Statement of Financial Activities    | 14 |
| Income Statement                     | 15 |
| Statement of Comprehensive Income    | 16 |
| Balance Sheet                        | 17 |
| Notes to the Financial Statements    | 18 |

## Report of the Trustees

The Trustees have pleasure in presenting their annual report and financial statements for the year ended 31st March 2023 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.



## Structure, Governance and Management

### Objective and Activities

LHH's objective is to help and alleviate individual cases of suffering in mind or body among persons who, in the opinion of the general committee, require financial assistance owing to ill health, accident, or infirmity and are both deserving and necessitous.

Current policy is to help three different categories of beneficiary: Extended Assistance, Single Payment and Carers, all of whom require referral by independent agencies. The charity operates throughout the United Kingdom and the grant making policy is reviewed annually to ensure that it reflects the objects and advances public benefit.

LHH trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the expenditure priorities for the year ahead. The trustees are of the view that the Charity is a going concern.

### Activities - achievements and performance

“ Whilst charities are rooted in the vision of the founder this vision must be adapted to reflect changes in the nature of the need experienced by those seeking help. ”

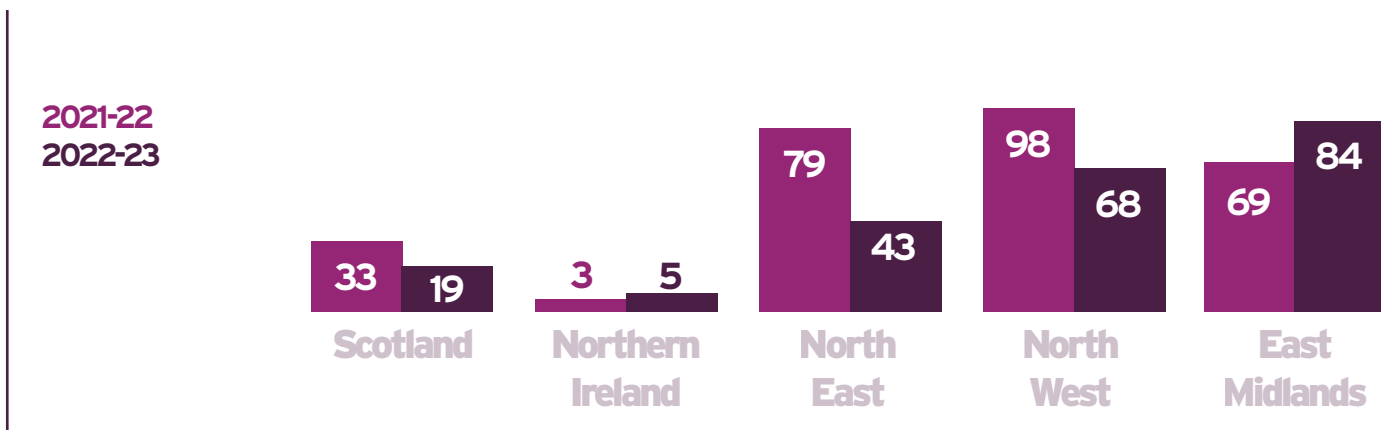
Trevor J Brown - Chair, LHH

During the latter part of 2021, applications declined once the Covid pandemic ceased to be a direct factor. The reasons for this are unknown because there was no question of a growing need within society. One theory was that sponsors were less available and LHH had yet to exert its presence within the general community.

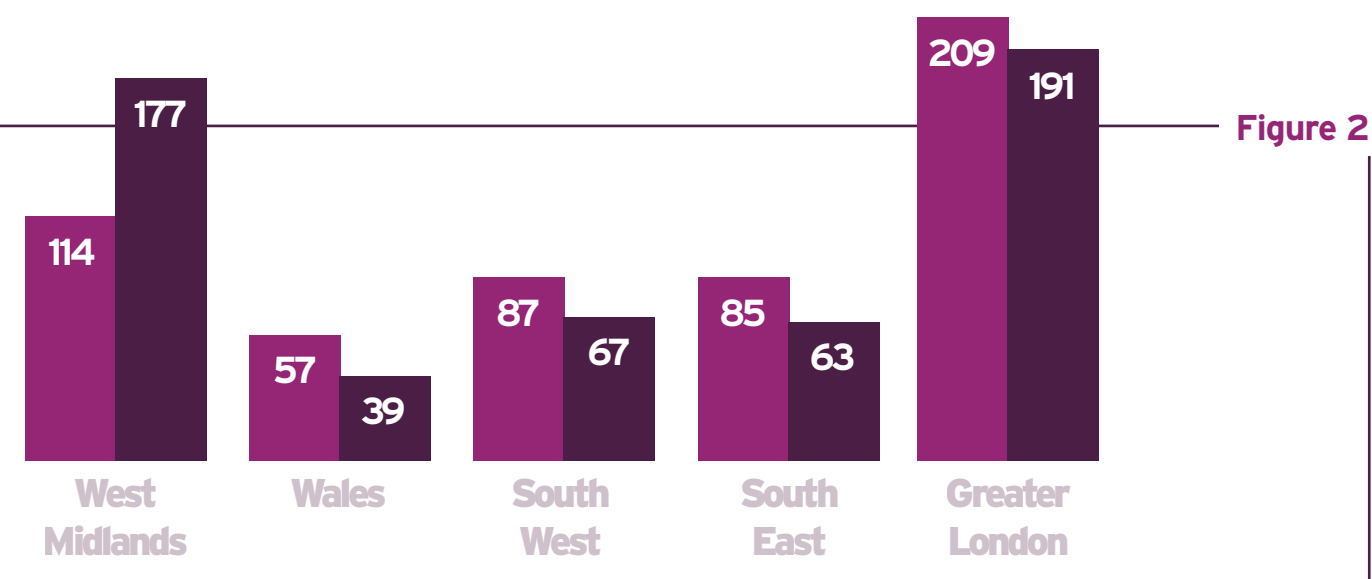
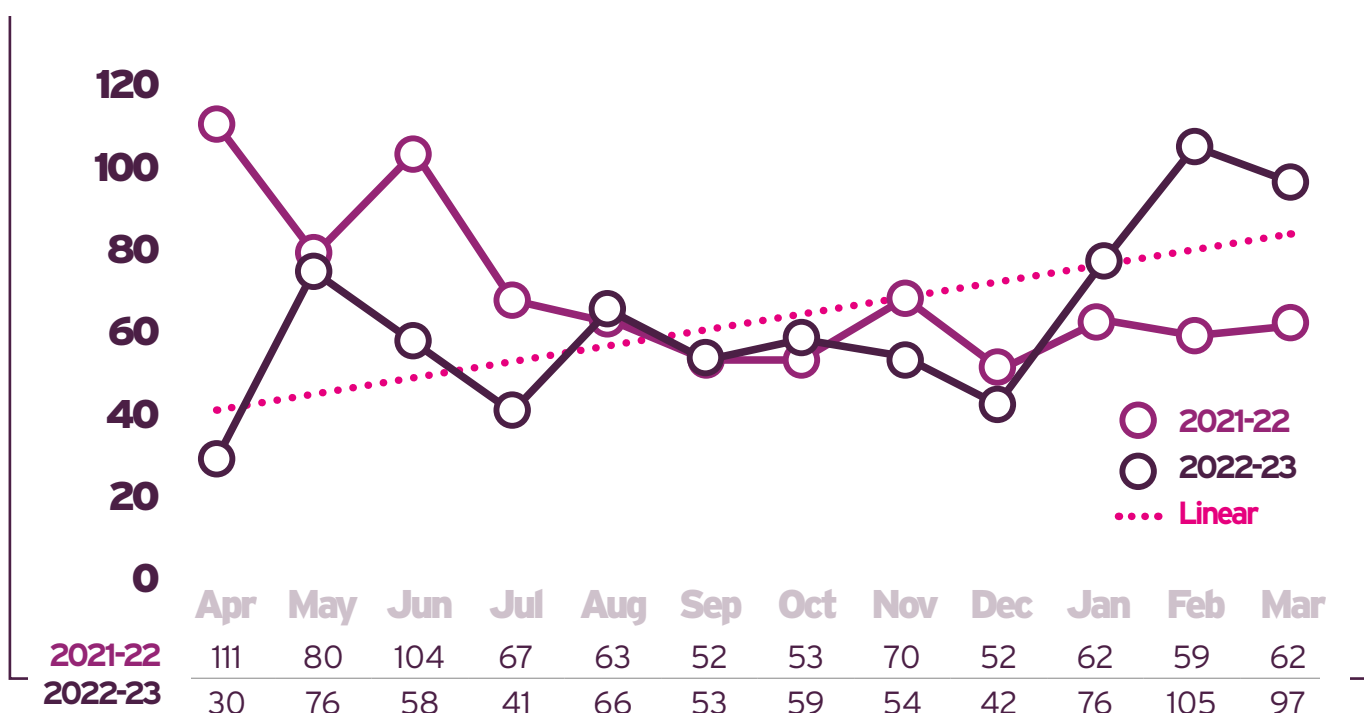
At the end of 2022, LHH was included for individual searches on the well established “Turn to Us” signposting website. This enabled people in need to see LHH in their search results and helped prompt them to reach out to suitable sponsors for referral. **Fig 1** illustrates that from December 2022, following this change, the downward trend has now been reversed with applications growing significantly.

The trend shows an increasing number of applications each month from all over the UK (**Fig 2**). There were 61 sponsoring bodies who have made 3 or more applications to LHH during 2022/23 and a total of 392 who made one or more.

### Applications received by Region for years 2021-22 and 2022-23



Applications received by month for years 2021-22 and 2022-23 Figure 1



## Single Payment Relief

During 2022/23 LHH received 757 applications for assistance of which 259 (34%) were provided with a single payment grant.

It should be remembered that all those we help are not only financially deprived, but suffering from illness or disability which inhibits their ability to help themselves.

The total so granted was £59,168. It is not however, merely the sums of money we provide which fully describes the service LHH provides; in this respect we are unusual.

We consider each and every application carefully, and within our charitable objectives, we will provide help with advice and funds, to the most vulnerable living in the community. We also go one step further and provide extended compassionate support and funds (up to three years) for a limited number of applicants whom the trustees believe would benefit from extra help.

**Fig 3** illustrates the purpose of the grants awarded over the past two years. The pattern of a greater need for cost of living support and flooring can be appreciated. This changing pattern of need requires LHH to consider where we should focus our limited resources in the future.

Help for applicants suffering from a primary disability of mental health remains at 50%. This does not, however, represent the full impact of mental health on grant requests because applicants with serious physical illness will also inevitably be recorded as experiencing anxiety and depression. (**Fig 4**)



### CASE HISTORY

#### Single Payment Relief

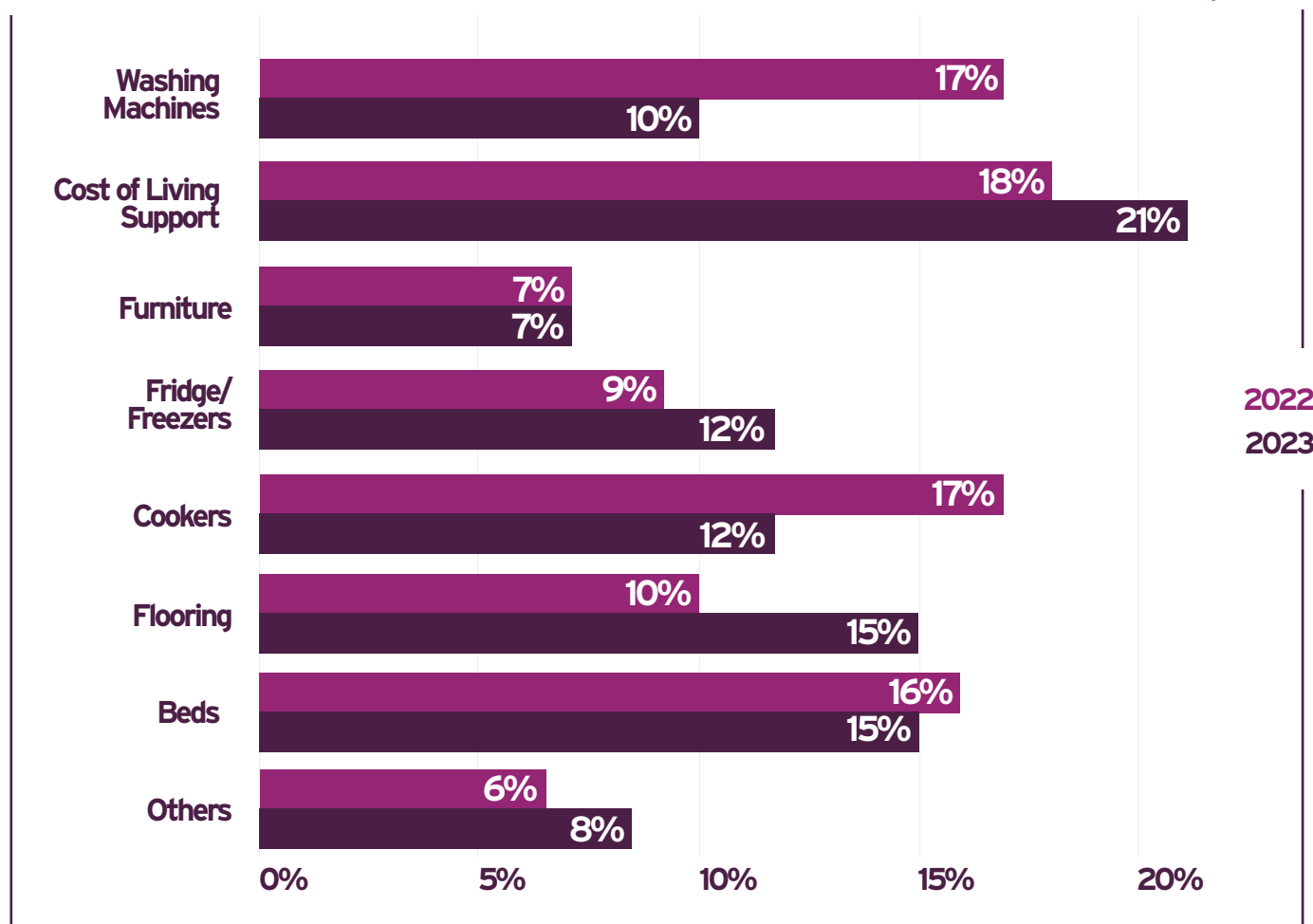
A mother of four suffering from mental and other health issues following domestic violence was living in exceptionally poor housing. The property was deemed unfit for human habitation with black mould covering walls and furniture. The children were also traumatised by their experience of domestic violence and unwell owing to their less than ideal living conditions. The family existed on food parcels with little financial resource.

In the first instance LHH provided a grant to help purchase school uniform for the children. A second grant for carpets was later made when Social Services moved the family into new unfurnished accommodation with bare concrete floors.

Given the particular circumstances the case was then also put forward for Extended Assistance by the trustees.

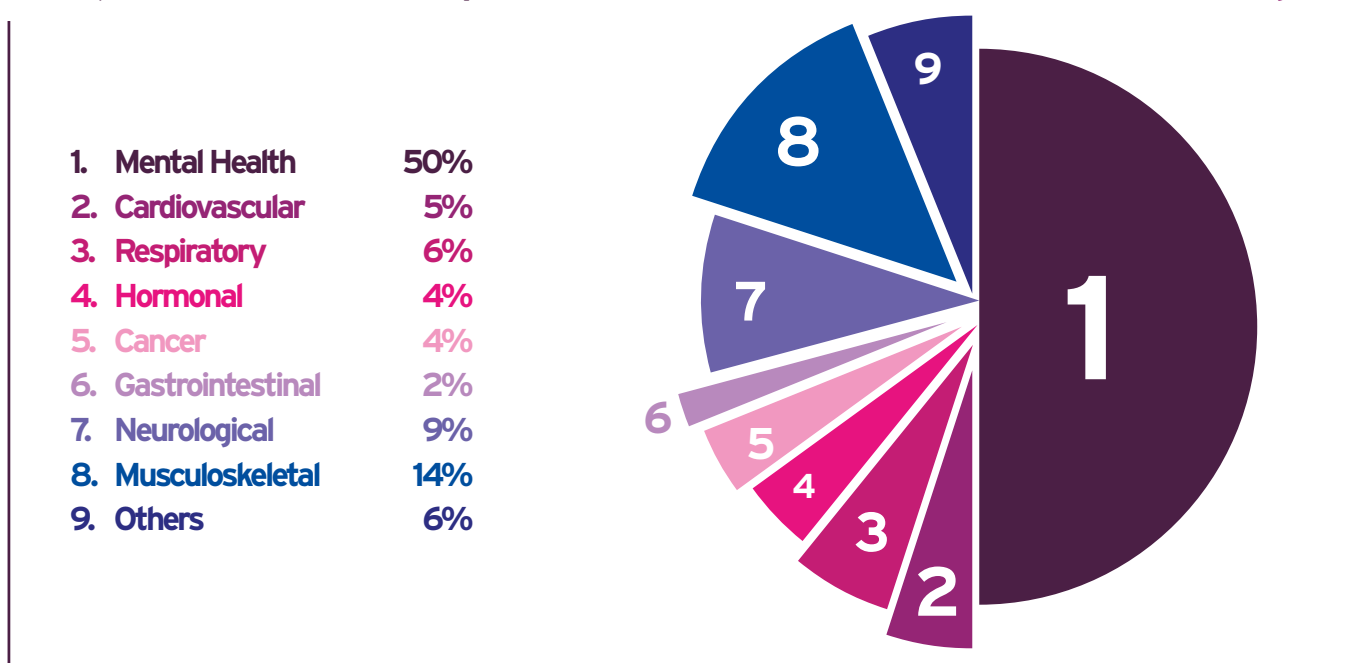
Comparison of Awards 2022 with 2023

Figure 3



Principal Disease or Disability

Figure 4



## Extended Assistance

Since its inception in 1908 LHH has sought to identify those in most need who were and are unable to help themselves out of their crisis. Whilst Single Payment grants satisfy the needs of the majority there are those whom the trustees would occasionally come upon where an extended period of help could make all the difference. There is a regular turnover of individuals provided with Extended Assistance – some relinquish their grants because their statutory benefits problems have been resolved and their finances are therefore much improved whilst others experience a change in circumstances: for example those who on reaching statutory pension age receive an increased monthly income through pension credit and other associated benefits. Over the course of this year 19 applicants have relinquished their grants as their circumstances have improved and 10 new individuals have been taken onto the programme. There are currently 62 Extended Assistance beneficiaries as at 31 March 2023.

Extended Assistance beneficiaries receive regular grants, Christmas gifts, newsletters and friendly, compassionate support from our Support Officer. Help is offered for a limited period (one to three years depending on circumstances). A total of £55,068 was expended on this programme in 2022/23.

This case history clearly illustrates that Extended Assistance does not just benefit people through the provision of money. Possibly, and more importantly, it is the emotional connection made through the friendship offered by our Support Officer.

### CASE HISTORY

#### Extended Assistance

Paul provides full time care for his partner, Jess, who is a double above knee amputee; she has spinal issues and no fingers which resulted from a house fire when she was a child. They have five children: a 19 year old who is away at university and four children who live at home. Their 18 and 13 year old children have autism combined with a condition called pica (an eating disorder); they also experience social anxiety, hyper mobility and visual impairment.

The family frequently have a financial deficit at the end of the month as Paul often needs to replace damaged furniture and other household items and must have a variety of foods available to prevent the children from chewing or eating items which may further impact their health. They also have a 5 year old girl who is currently waiting to be assessed for autism and a very boisterous 3 year old; both spent a large part of their lives at home during lock down and still struggle with social interaction.

Paul recently sent this message of gratitude...

“ Dear LHH team

I just wanted to put in writing how truly grateful I am to LHH for everything they have done for me and my family. The financial and emotional support that we have received from Sue and her team has been deeply appreciated and vitally needed in these tougher times we are all going through together.

Knowing that there are organisations such as yourself helping those who are in need brings a ray of light and hope for the future, we are eternally grateful.

Sincerely, Paul and family ”

## Managing Change to Reflect Need

Single awards have been increased to a maximum of £300 during 2022/23 but whilst this is sufficient to provide and fit most white goods and provide cost of living support it is usually insufficient to fund floor covering when this is the most pressing need.

Appeals for flooring often arise owing to individuals/families being moved into accommodation where flooring is routinely removed at the end of each tenancy. For many people with disabilities and under financial distress this causes numerous problems such as increased heating costs and detrimental impacts on health for those with certain conditions.

There are a number of charities who will provide grants for white goods but few who will help with flooring. The challenge LHH face is where to focus our funding to achieve the maximum value for those in distress.

End Furniture Poverty ([endfurniturepoverty.org](http://endfurniturepoverty.org)) has consulted widely on a proposed list of 'essential furniture' items, the list is as follows.

1. Bed, bedding and mattress, 2. Washing Machine
3. Table and Chairs, 4. Oven/cooker
5. Fridge and/or Freezer, 6. Sofa/easy chairs
7. Wardrobe/Chest of drawers, 8. Carpets
9. Curtains, 10. TV, 11. PC/Laptop

## Finance

We were delighted to receive a legacy of £6,000 in 2022 from a benefactor who was previously unknown to us.

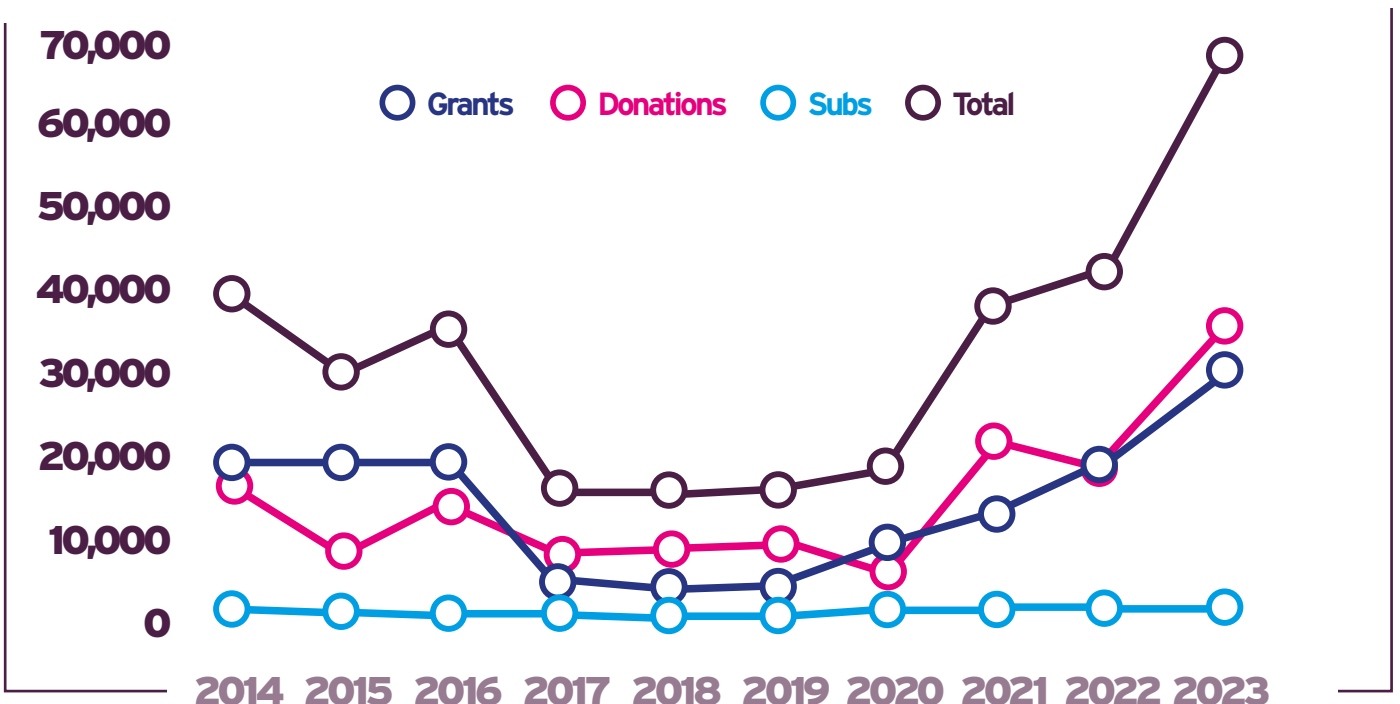
Professional management of our funds through most of the year, driven by careful control of cash flow, resulted in a sizeable surplus when generous donations were received at the end of 2022/23. **Fig 5** illustrates the healthy state of fund raising which has now reached an historic peak. However, increasing need requires LHH to continue to seek additional funds for our core activity: supporting people in dire situations with long term disease and disability.

We wish to thank in particular the following whose generous giving has helped so many people.

- Chiddick Charitable Trust
- Spencer Hart Charitable Trust

## Donations, Grants & Member Subscriptions

Figure 5



## The Ambition of LHH

We have existed for 115 years and we are steadfast in our objective - to help those with an illness/disability and who are in need of financial assistance. However the help offered must reflect the realities of 2023. We have networked with other likeminded charities to seek improvements to both our efficiency and ability to reach out to more people and we shall continue to liaise with front line service providers to ensure our services are aligned with the needs of those in distress.

The awareness of LHH is slowly improving within the charity sector and this will help us when applying for grant funding thus potentially enabling us to help more people. We shall be actively engaging in activities designed to improve our visibility during the coming year.

**Lastly, it is through the hard work and determination of the Board of Trustees and our members that the charity LHH will continue to thrive.**

### Constitution

Originally an unincorporated body, The League of The Helping Hand (LHH) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29 October 1935 as amended subsequently. It is registered as a charity with the Charity Commission. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)".

### Organisation

LHH is governed by its trustees who are directors of the company and who make up the general committee. Prior to the appointment of any new trustee, he or she is asked to attend at least two of the general committee's quarterly meetings before a decision is made to appoint. Details of the trustees and the appointments and resignations during the year are set out in the Legal and Administrative Information on page 2.

### Risk Management

The trustees regularly review the risks to which the charity is exposed and implement procedures to mitigate them. There are internal controls built into the procedures which the trustees believe are working satisfactorily.



## Financial Review

### Overview

At last the pandemic begins to feel like history. The key driver in applications being the cost of living.

As per previous years the trustees agreed that they would pay out as much in grants as the cash position at the bank (CAF) would allow for. However due to an unexpectedly large donation, LHH closed the year with a slightly larger cash balance than in 2022, at £16k.

LHH portfolio generated an income of £128k, slight increase on the previous year. Meetings were held with fund managers (Evelyn Partners) to review holdings and to establish a portfolio that would produce the yield required yet reflect LHH's ethical stance. In light of market volatility at the start of the year and again in the Autumn and prevailing macro-economic uncertainty, the portfolio performance was largely in line with expectations (£2.8mm March 2022 v £2.6mm March 2023).

In addition to the usual Extended Assistance (EA) and One-off grants the trustees also deliberated making another payment to help the EA beneficiaries with their heating bills. After much consideration it was felt that their situation was marginally better due to government intervention, milder winter than expected and other factors, than it had been when the trustees granted the first award and so the second payment was not made. That being said concerns remain around fuel poverty and this is one of the issues that the trustees will continue to monitor closely.

Inflation continues to run at highs of over 10% and with this in mind, Single Payments that had been capped at £250.00 for a number of years were reviewed and a decision made, in the most deserving of cases to increase this to £300.00.

We closed the year with an operating profit of £35,116 rather ahead of our forecast due to a particularly generous donation from Spencer Hart (reference to paragraph 2).

### The upcoming financial year

We start the new year in a stronger cash position than we have been recently. Although the strategy remains to maximise the number of grants and ensure surplus cash is put to work. The downside of this approach is, of course that at times we could find ourselves with depleted cash reserves which could in turn affect our Single Payments. The fixed costs of LHH are made up of the running costs of the Charity, which remain incredibly light and the committed Extended Assistance recipients. Any residual income is then used for the Single Payment beneficiaries.

The budget for year starting April 2023 is very much in line with that of the previous year. Additional fund raising remains an important factor in determining how many we can help, but we are also realistic to note that this is a difficult task. In the previous year we had budgeted payments to a third-party fund raiser, this did not yield the benefits that we had hoped for and so will not be continuing with this strategy, in the near term.

We remain dependant on the dividend income from the investment portfolio. We think this will be down a bit on the previous year and are forecasting circa £115k. However, the economic environment remains unstable, and we need to be cognisant of this.

The number of recipients of Extended Assistance grants is budgeted to continue at around the existing level of 62 (this commitment consumes around 30% of our gross income, down on last year). The support officer has resumed trips to meet recipients. We are only too aware of the benefit of these valuable trips and need to budget accordingly, although the costs incurred with physical trips and meetings are insignificant when compared to the benefits they bring.

The trustees ensure minimal administrative expenses and have shown a slight reduction in these costs versus the previous year.

## Investment Management

The investment portfolio is managed by Evelyn Partners (EP). In order to comply with the Trustee Investment Act 2000, and as recommended by EP, the investment objectives and policy are reviewed on a regular basis by the general committee. The level of investment risk is also established and agreed in accordance with guidelines provided by EP. The primary objective is to maximise income whilst maintaining capital growth through a diversified portfolio of securities.

## Reserves Policy

LHH meets its obligations to beneficiaries out of the income derived from the investment portfolio and the grants it receives, and may on occasion do so out of capital. The level of reserves is sufficient to cover forthcoming management and administrative expenditure and regular grants and donations to which it is committed.

## Statement of Trustees Responsibilities

The members of the general committee of trustees, as trustees and directors, are responsible for preparing the Report of the Trustees and the financial statements. The trustees have chosen to prepare financial statements for the company in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Company law requires the trustees to prepare such financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period and comply with UK GAAP and the Companies Act 2006.

In preparing these financial statements the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- State whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe-guarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

## By order of the General Committee

Yee Ling Hughes - Company secretary

Date: 7 July 2023

**INDEPENDENT EXAMINERS REPORT**  
**TO THE TRUSTEES OF**  
**THE LEAGUE OF THE HELPING HAND**

---

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31st March 2023 which are set out on pages 14 to 20.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

V M R Anderson BA (Hons) FCA DChA  
Chartered Accountant  
Clark Brownscombe  
2 St Andrews Place  
Lewes East Sussex BN7 1UP

Date: 12 July 2023

**THE LEAGUE OF THE HELPING HAND**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

|                                   |      | <b>Unrestricted Funds</b> |                  |
|-----------------------------------|------|---------------------------|------------------|
|                                   | Note | <b>2023</b>               | 2022             |
|                                   |      | <b>£</b>                  | <b>£</b>         |
| <b>INCOME</b>                     |      |                           |                  |
| Investments                       |      | <b>128,227</b>            | 122,102          |
| Bank deposit interest             |      | <b>364</b>                | 6                |
| Charitable activities             |      |                           |                  |
| - Subscriptions                   |      | <b>2,642</b>              | 2,497            |
| - Grants                          |      | <b>30,500</b>             | 20,000           |
| Legacy                            |      | <b>6,000</b>              | -                |
| Donations                         |      | <b><u>30,567</u></b>      | <u>20,042</u>    |
| <b>TOTAL INCOME</b>               |      | <b><u>198,300</u></b>     | <u>164,647</u>   |
| <b>EXPENDITURE</b>                |      |                           |                  |
| Charitable activities             | 2    | <b>150,776</b>            | 152,688          |
| Raising funds                     |      |                           |                  |
| - Fundraiser's fees               |      | <b>2,397</b>              | 4,200            |
| - Investment managers' fees       |      | <b><u>10,011</u></b>      | <u>11,516</u>    |
| <b>TOTAL EXPENDITURE</b>          |      | <b><u>163,184</u></b>     | <u>168,404</u>   |
|                                   |      | <b>35,116</b>             | (3,757)          |
| Net (losses)/gains on investments |      | <b><u>(227,220)</u></b>   | <u>157,951</u>   |
| <b>NET MOVEMENT IN FUNDS</b>      |      | <b>(192,104)</b>          | 154,194          |
| Fund balances at 1 April 2022     |      | <b><u>2,800,708</u></b>   | <u>2,646,514</u> |
| Fund balances at 31 March 2023    |      | <b><u>2,608,604</u></b>   | <u>2,800,708</u> |

The notes form part of these financial statements

**THE LEAGUE OF THE HELPING HAND**

**INCOME STATEMENT**

**FOR THE YEAR ENDED 31 MARCH 2023**

|                                                                                      |                      | <b>2023</b>          | <b>2022</b>    |
|--------------------------------------------------------------------------------------|----------------------|----------------------|----------------|
| <b>INCOME</b>                                                                        | <b>£</b>             | <b>£</b>             | <b>£</b>       |
| Investment income receivable                                                         |                      | <b>128,227</b>       | 122,102        |
| Bank deposit interest                                                                |                      | <b>364</b>           | 6              |
| Legacy                                                                               |                      | <b>6,000</b>         | -              |
| Subscriptions and donations                                                          |                      | <b><u>63,709</u></b> | <u>42,539</u>  |
|                                                                                      |                      | <b>198,300</b>       | <u>164,647</u> |
| <b>ADMINISTRATIVE EXPENSES</b>                                                       |                      |                      |                |
| Communications                                                                       | <b>2,726</b>         |                      | 2,311          |
| Accountancy fees                                                                     | <b>2,436</b>         |                      | 2,286          |
| Secretariat fees                                                                     | <b>6,412</b>         |                      | 6,244          |
| Fundraiser's fees                                                                    | <b>2,397</b>         |                      | 4,200          |
| Investment manager's fees                                                            | <b>10,011</b>        |                      | 11,516         |
| Sundry expenses                                                                      | <b>496</b>           |                      | 817            |
| Insurance                                                                            | <b>287</b>           |                      | 270            |
| IT expenses and data storage                                                         | <b><u>486</u></b>    |                      | <u>390</u>     |
|                                                                                      |                      | <b><u>25,251</u></b> | <u>28,034</u>  |
| <b>NET INCOME</b>                                                                    |                      | <b>173,049</b>       | 136,613        |
| <b>BENEFICIARY SUPPORT</b>                                                           |                      |                      |                |
| Single payment beneficiaries                                                         | <b>14,961</b>        |                      | 14,568         |
| Regular beneficiaries                                                                | <b>8,448</b>         |                      | 8,448          |
| Beneficiary visits                                                                   | <b><u>288</u></b>    |                      | <u>-</u>       |
|                                                                                      |                      | <b>23,697</b>        | <u>23,016</u>  |
| <b>Grants</b>                                                                        |                      |                      |                |
| <b>Payments relating to regular beneficiaries:</b>                                   |                      |                      |                |
| Extended Assistance grants                                                           | <b>50,318</b>        |                      | 49,658         |
| Christmas grants                                                                     | <b>4,750</b>         |                      | 4,940          |
| Extra grants (Utilities)                                                             | <b>-</b>             |                      | 6,500          |
| <b>Payments to other beneficiaries:</b>                                              |                      |                      |                |
| One-off grants                                                                       | <b><u>59,168</u></b> |                      | <u>56,256</u>  |
|                                                                                      |                      | <b>114,236</b>       | <u>117,354</u> |
| <b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR BEFORE INVESTMENT GAINS AND (LOSSES)</b> |                      | <b><u>35,116</u></b> | <u>(3,757)</u> |

The notes form part of these financial statements.

**THE LEAGUE OF THE HELPING HAND**

**STATEMENT OF COMPREHENSIVE INCOME**

**FOR THE YEAR ENDED 31 MARCH 2023**

---

|                                                         | <b>2023</b>             | 2022           |
|---------------------------------------------------------|-------------------------|----------------|
|                                                         | <b>£</b>                | £              |
| Retained surplus/(deficit) for the year                 | <b>35,116</b>           | (3,757)        |
| Realised gains on investments                           | <b>13,707</b>           | 16,694         |
| Unrealised (losses)/gains on revaluation of investments | <b><u>(240,927)</u></b> | <u>141,257</u> |
| Total recognised gains/(losses) for the year            | <b><u>(192,104)</u></b> | <u>154,194</u> |

The notes form part of these financial statements.

**THE LEAGUE OF THE HELPING HAND**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2023**  
**COMPANY NUMBER: 00307257**

|                                                       | Note | 2023                    | 2022             |
|-------------------------------------------------------|------|-------------------------|------------------|
|                                                       |      | £                       | £                |
| <b>FIXED ASSETS</b>                                   |      |                         |                  |
| Investments                                           | 5    | <b>2,586,048</b>        | <u>2,792,978</u> |
| <b>CURRENT ASSETS</b>                                 |      |                         |                  |
| Debtors                                               | 6    | <b>8,766</b>            | 10,312           |
| Cash at bank                                          |      | <u>16,052</u>           | <u>4,509</u>     |
|                                                       |      | <b>24,818</b>           | 14,821           |
| <b>CREDITORS: Amounts falling due within one year</b> | 7    | <u><b>2,262</b></u>     | <u>7,091</u>     |
| <b>NET CURRENT ASSETS</b>                             |      | <u><b>22,556</b></u>    | <u>7,730</u>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      | <u><b>2,608,604</b></u> | <u>2,800,708</u> |
| <b>FUNDS</b>                                          |      |                         |                  |
| Unrestricted funds                                    |      | <b>2,274,670</b>        | 2,229,535        |
| Revaluation reserve                                   |      | <u><b>333,934</b></u>   | <u>571,173</u>   |
| Total unrestricted funds                              |      | <u><b>2,608,604</b></u> | <u>2,800,708</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved on behalf of the General Committee on 7 July 2023

.....  
Trevor Brown – Trustee

The notes form part of these financial statements

## THE LEAGUE OF THE HELPING HAND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1. Accounting Policies

##### a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2019), hereafter referred to as the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The League of the Helping Hand meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. However, there are no judgements or assumptions that have a significant risk of causing material adjustment.

There are no material uncertainties concerning the charity's ability to continue as a going concern.

##### b) Income

Income for the year comprises investment income, bank interest, subscriptions, donations, grants and legacies and is accounted for on the receivable basis.

##### c) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

The main categories of expenditure are:-

- Charitable activities include grants made and related support costs, including Governance costs incurred in the governance of the charity.
- Costs of generating funds are investment management costs.

##### d) Grants payable

Amounts payable to the beneficiaries are accounted for when the charity is committed to paying them.

## THE LEAGUE OF THE HELPING HAND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

**e) Fund accounting**

Unrestricted Funds: these are generally funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**f) Investments**

Investments are measured at fair value as at the balance sheet date using the quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**g) Donations**

Donations and fund raising income are accounted for when received.

**h) Legacies**

Legacies are accounted for when received.

**i) Debtors**

Debtors fall into the definition of assets and encompass amounts due from the stockbroker for income and prepayments.

**j) Creditors**

Creditors fall into the definition of liabilities and encompass accruals for costs not yet billed or processed.

**2. Charitable Activities**

|                                   | <b>2023</b>           | <b>2022</b>           |
|-----------------------------------|-----------------------|-----------------------|
|                                   | <b>£</b>              | <b>£</b>              |
| Grants and other associated costs | <b>137,933</b>        | 140,370               |
| Independent Examiner's fees       | <b>2,436</b>          | 2,286                 |
| Other support costs               | <b><u>10,407</u></b>  | <b><u>10,032</u></b>  |
|                                   | <b><u>150,776</u></b> | <b><u>152,688</u></b> |

**3. Trustees remuneration**

No trustee received any remuneration and it is not general practice to reimburse travel expenses to trustees.

**4. Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

**THE LEAGUE OF THE HELPING HAND**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**5. Investments/financial instruments**

|                               | Investments             | Cash net of liabilities | Total 2023              | Total 2022              |
|-------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                               | £                       | £                       | £                       | £                       |
| Market value at 1 April 2022  | 2,744,897               | 48,081                  | 2,792,978               | 2,636,537               |
| Additions at cost             | 78,517                  | -                       | 78,517                  | 163,402                 |
| Disposal proceeds             | (88,938)                | -                       | (88,938)                | (174,013)               |
| Net investing movement        | -                       | 10,421                  | 10,421                  | 10,611                  |
| RBS Litigation                | (166)                   | 166                     | -                       | -                       |
| Interest received             | -                       | 301                     | 301                     | 6                       |
| Investment manager's fees     | -                       | (10,011)                | (10,011)                | (11,516)                |
| Transfer                      | -                       | 30,000                  | 30,000                  | 10,000                  |
|                               | <b>2,734,310</b>        | <b>78,958</b>           | <b>2,813,268</b>        | <b>2,635,027</b>        |
| Unrealised (losses)/gains     | (240,927)               | -                       | (240,927)               | 141,257                 |
| Realised gains                | 13,707                  | -                       | 13,707                  | 16,694                  |
| Market value at 31 March 2023 | <b><u>2,507,090</u></b> | <b><u>78,958</u></b>    | <b><u>2,586,048</u></b> | <b><u>2,792,978</u></b> |

The historical cost of the investments was £2,173,156 (2022: £2,173,724).

**6. Debtors**

|               | 2023                | 2022                 |
|---------------|---------------------|----------------------|
|               | £                   | £                    |
| Other debtors | <b><u>8,766</u></b> | <b><u>10,312</u></b> |

**7. Creditors**

|                 | 2023                | 2022                |
|-----------------|---------------------|---------------------|
|                 | £                   | £                   |
| Other creditors | -                   | 4,907               |
| Accruals        | <b><u>2,262</u></b> | <b><u>2,184</u></b> |
|                 | <b><u>2,262</u></b> | <b><u>7,091</u></b> |

**8. Statutory Information**

The Company is a private company, limited by guarantee. Members have a liability not exceeding £1 each in the event of a winding up. The company is registered in England and Wales and the registered number and registered office address can be found on the Legal and Administrative information page.





# The League of the Helping Hand

Founded 1908 Registered Charity No: 208792

A Company Limited by Guarantee

Registered in England No: 00307257