



Annual Report & Financial Statements

Year Ended 31st March 2022

Founded 1908 Registered Charity No: 208792

A Company Limited by Guarantee

Registered in England No: 00307257

Legal & Administrative Information

Vice Presidents

P de Winton
G Lavelle
M Parrott

General Committee

Chair Person T Brown
Hon. Treasurer W Lavelle
N Cowland
F Endersby
(Appointed 17 Feb 2022)
C Foster
(Appointed 18 Aug 2021)
W Horley
(Resigned 19 Jan 2022)
J Korn
D McBride
(Appointed 30 Mar 2022)
M Parrott
(Resigned 16 Sept 2021)
M Patterson
(Appointed 17 Feb 2022)
J Vockrodt
(Appointed 10 June 2021)
S Whitton
(Resigned 28 Jul 2021)

Hon. Life Member P de Winton

Secretariat

S Freestone
YL Hughes
PO Box 342, Burgess Hill,
RH15 5AQ
01444 236099
secretary@lhh.org.uk

Hon. Solicitor I Burman

Website www.lhh.org.uk

Registered Office

2 St Andrews Place
Lewes
East Sussex BN7 1UP

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Independent Examiner

VMR Anderson BA (Hons) FCA
DChA
Clark Brownscombe
2 St Andrews Place, Lewes
East Sussex BN7 1UP

Fund Managers

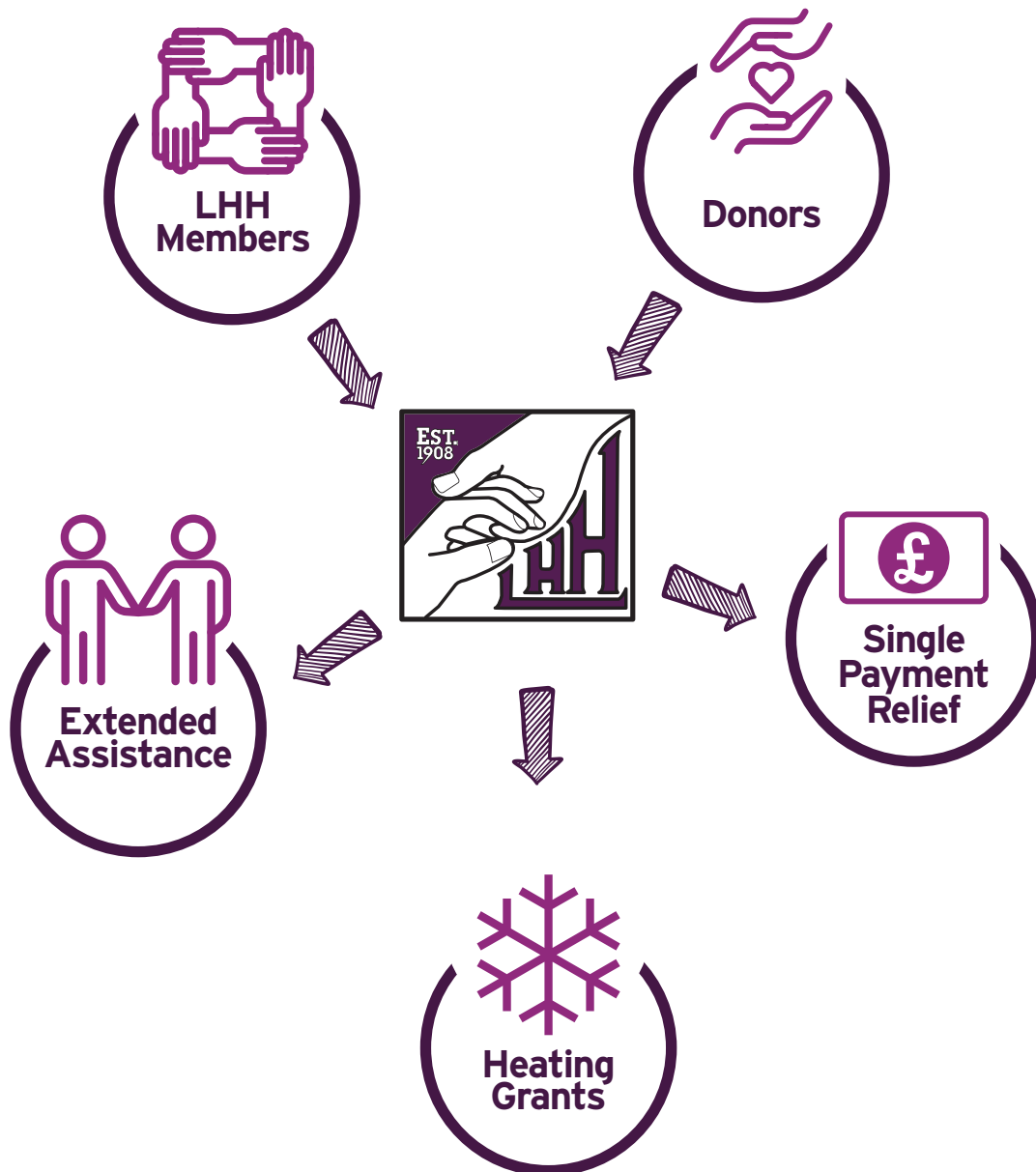
Smith & Williamson
Investment Management
Portwall Place, Portwall Lane
Bristol BS1 6NA

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Report of the Trustees

The Trustees have pleasure in presenting their annual report and financial statements for the year ended 31st March 2022 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.



Structure, Governance and Management

Objective and Activities

LHH's objective is to help and alleviate individual cases of suffering in mind or body among persons who, in the opinion of the general committee, require financial assistance owing to ill health, accident or infirmity and are both deserving and necessitous.

Current policy is to help three different categories of beneficiary; Extended Assistance Beneficiaries, Single Payment Beneficiaries and Carers, all of whom need to be referred by independent agencies. The charity operates throughout the United Kingdom and the grant making policy is reviewed annually to ensure that it reflects the objectives of the charity and advances public benefit.

LHH trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the expenditure priorities for the year ahead. The trustees are of the view that the charity is a viable going concern.

Activities - achievements and performance

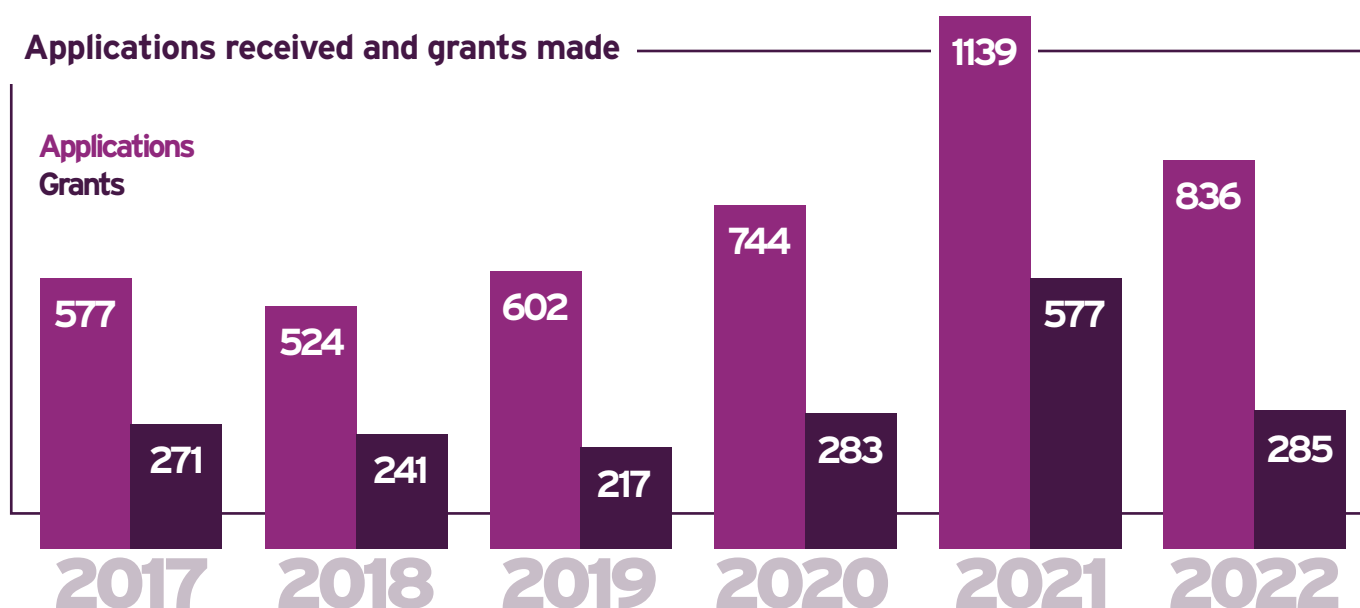
“Charities, in common with businesses, must adapt to their environment to ensure that they continue to provide the service their customers need.”

Trevor J Brown, Chair, LHH

As the UK gradually transitioned away from the Covid 19 crisis, the number of requests for LHH assistance has reduced slightly. In total there were 836 applications for single payment relief requests, of which 34% were approved and funds provided.

It should be remembered that all those we help are not only financially deprived, but are also suffering from illness or disability which inhibits their ability to help themselves.

Applications received and grants made



Single Payment Relief

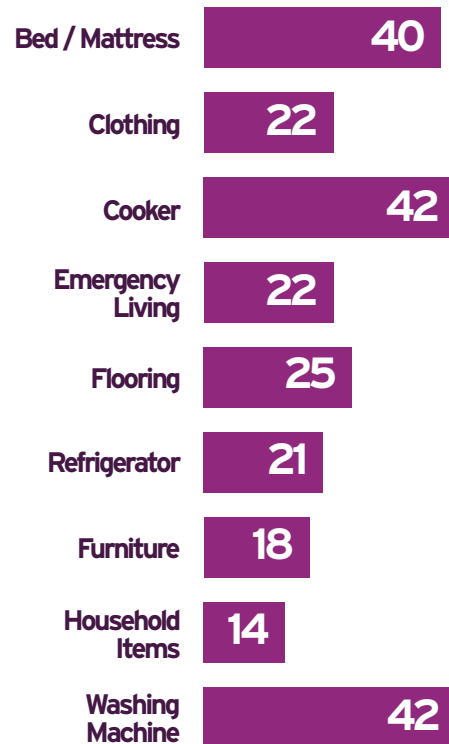
285 grants were made as single awards totalling £56,256. It is not however, merely the sums of money we provide which fully describes the service LHH provides; in this respect we are unusual.

We take each and every application seriously, and within our charitable objectives, we will provide help with both advice and funds to the most vulnerable living in the community. We also go one step further and provide compassionate support and funds (up to three years) for a limited number of applicants; those whom the trustees believe are in need of an extended care package.

Grants have followed a similar pattern to previous years but appeals for flooring appear to be on the increase. This often arises due to individuals/families being moved into accommodation where flooring is routinely removed at the end of each tenancy. For many people with disabilities and under financial distress, this causes numerous problems, not least increased heating costs, and a detrimental impact on health for those with certain conditions. LHH has the challenge of trying to assist when often, the total cost of replacement flooring is beyond our means.

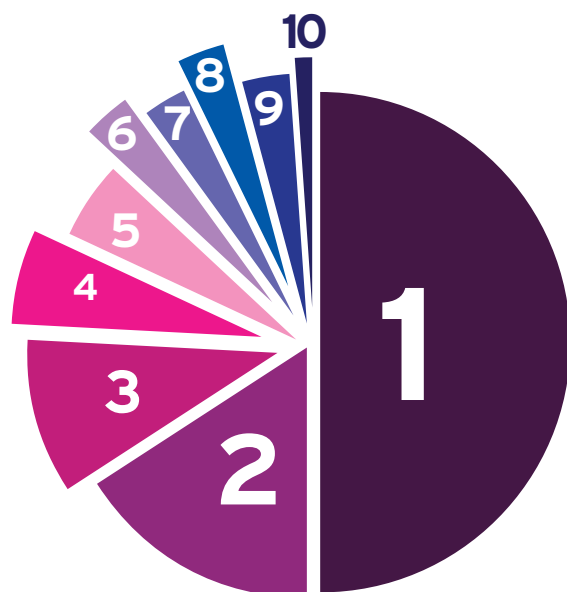
Help for applicants suffering from a primary disability of mental health issues has now reached 50%. This does not however, represent the full impact of mental health on grant requests because applicants with serious physical illness will also inevitably be recorded as experiencing anxiety and depression.

Awards Granted



Principal Disease or Disability

1. Mental Health	50%
2. Muscular / Skeletal	16%
3. Neurological	10%
4. Gastrointestinal	6%
5. Cancer	5%
6. Hormonal	3%
7. Respiratory	3%
8. Cardiovascular	3%
9. Domestic Violence	3%
10. Others	1%





CASE HISTORY

Single Payment Relief

A 24 year old mother lives in a large sprawling property with her partner, four of her five children and until recently two dogs. The case came to the attention of social services following the birth of the fifth child in May this year when the Health Visitor, shocked at the living conditions encountered, made the referral.

The house was full of rubbish and although help had been given to clear it out, the adults and children still all slept in the one room. There were no carpets or flooring and very little furniture.

Mum has learning difficulties and mental health issues and does not appear to understand how to maintain her home or control household finances. Her partner (father to the two youngest children) also has learning difficulties and had spent much of his childhood in care.

However, despite all of this, the sponsor says that the couple love their children and the children in turn, adore their parents. For this reason, help was given to keep the family together. LHH agreed to provide funds to assist Social Services in improving living conditions for the family.

Extended Assistance

Since the inception of LHH in 1908, the charity has not given up on those in most need. Identified through the Single Payment process and with help of the original sponsor, 69 people have received longer term assistance from LHH in the form of regular grants, additional extras towards holiday breaks, Birthday and Christmas gifts, newsletters and friendly support from our compassionate and discrete Support Officer. These programmes last for between one and three years (dependent on circumstances) and a total of £54,598 was granted in 2021/22.

CASE HISTORY

Extended Assistance

Extended Assistance was provided to a vulnerable adult with learning difficulties who was cruelly targeted by neighbours, including being maliciously reported for drug dealing which caused him to be raided by the police. Innocent of any wrongdoing, his mental health declined dramatically and unable to care for himself, he was moved into unfurnished temporary accommodation. No essential items could be recovered from his abandoned home and Social Services could only supply the basics. The Extended Assistance Programme helped to rebuild his life and he often writes to LHH at length, to express his gratitude not only for the financial help but also for the emotional support he had received. He says he feels 'blessed, grateful and loved for the generous and kind help and support'.

This case history clearly illustrates that Extended Assistance does not just benefit people through the provision of money, possibly and more importantly, it is the emotional connection made from the friendship offered by our Support Officer.

Eating or Heating

The recent and rapid rise in the cost of living has required us to consider the impact of this upon the most vulnerable of our beneficiaries. Before Government action was announced, LHH made the decision to award an additional £100 to our Extended Assistance clients to help pay towards their bills. This extra grant came to £6,500. It appears likely that circumstances will worsen and that further payments may prove necessary over the coming months. LHH will be seeking to raise additional funds against this eventuality.

Finance

Careful management of our funds during the past year has seen the charity maximise the assistance we can offer to those in most need. The end of the financial year sees LHH record a deficit, for a second year, of £3,757.

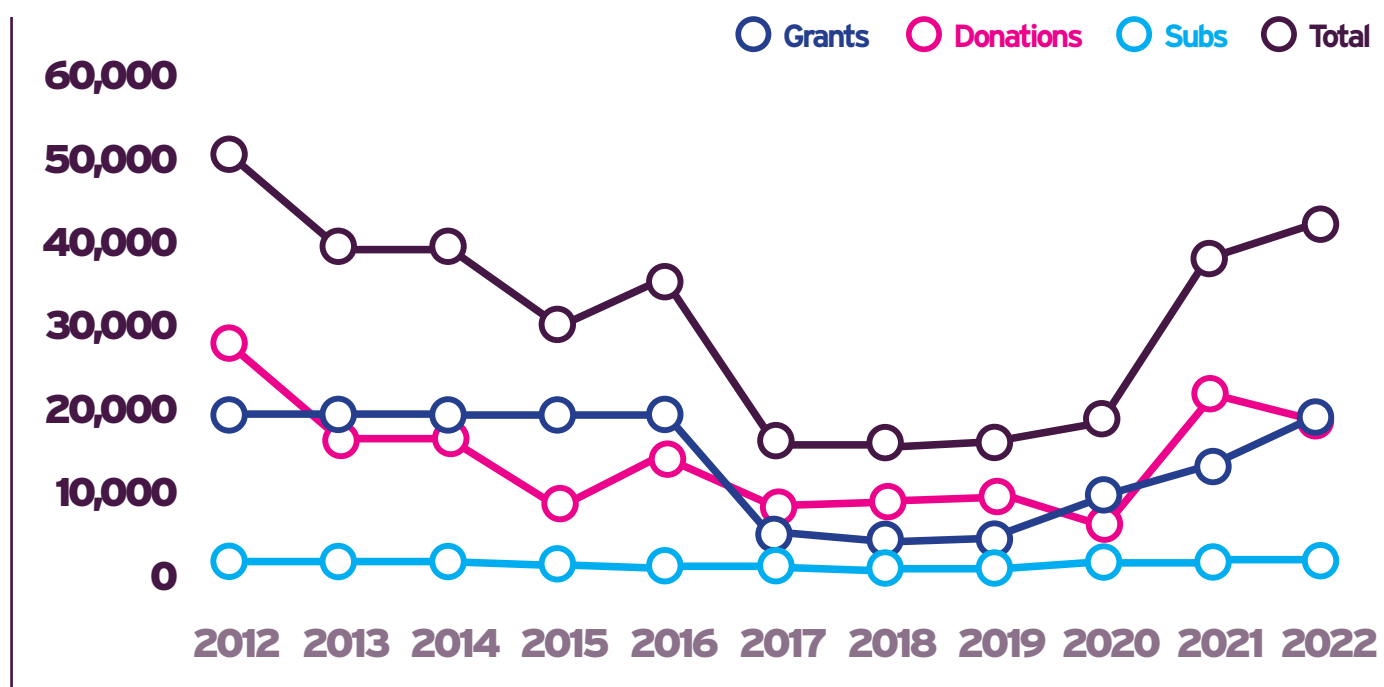
Increasing need requires LHH to seek additional funds for our core activity: supporting people in dire situations with long term disease and disability.

We wish to thank in particular the following whose generous giving has helped so many people.

CHIDDICK CHARITABLE TRUST

SPENCER HART CHARITABLE TRUST

Donations, Grants & Member Subscriptions



The Ambition of LHH

We may have existed for 114 years, but our continued objective remains the same, to help those with a disability/illness, in need of assistance BUT the help offered must reflect the realities of 2022. We have networked with other like-minded charities to seek improvements to both our efficiency and ability to reach out to more people, and we will continue to liaise with front line service providers to ensure our services are aligned with the needs of those in distress.

During 2021/22 we undertook a recruitment campaign to identify new trustees with experience of social care to increase the knowledge base within the team.



Objectives for 2022 - 2023

Over the last couple of years, the trustees have felt the image of LHH needs to be considered carefully as fund raising is often dependent on first impressions and despite the historical probity of our 114 year old charity established by Miss Edith Ashby, the title of 'The League of the Helping Hand' may detract from our ability to project a modern caring image. The trustees have therefore made the decision to now only refer to the charity by the acronym of LHH.

Our objectives for 2022 and 2023 are to increase fundraising to support what we believe will be a greatly increased need during the coming year. Investments, which form the majority of our income, are subject to market fluctuations and we should not be over reliant on it as our sole source of income. Indeed, if we wish to reach out to more people in need, we must raise the extra cash from new sources. We also need to increase income from donations and to encourage more people to become active LHH members to assist the trustees in both service provision and fundraising.

During 2021/22, we have said goodbye to a number of valued trustees.

Moira Parrott first served with LHH as the Company Secretary for 10 years (2003 - 2013). She became a trustee in 2015 and chaired the charity between 2016 and 2021. We are delighted that our association with Moira has not ended, for she has agreed to become a Vice President of LHH.

William Horley stepped back from being a trustee after 9 years to pursue other commitments, he is thanked for his long service to LHH and in particular, for his drive on LHH rebranding and updating of website in 2015.

Sarah Whitton - thank you for your compassion shown to applicants, particularly during the Covid-19 lockdowns, and your continuing help with social media updates for LHH.

We thank them all for their valuable, unpaid contribution to the charity during their tenures as LHH Trustees.

Happily, we have five new trustees on board who will greatly broaden the charity's depth and breadth of experience:- **Fiona Endersby, Caroline Foster, Duncan McBride, Marie Patterson, Julia Vockrodt.**

Lastly, it is through the hard work and determination of the Board of Trustees and our Members that the charity LHH will continue to thrive.

Constitution

Originally an unincorporated body, The League of The Helping Hand (LHH) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29 October 1935 as amended subsequently. It is registered as a charity with the Charity Commission. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)".

Organisation

LHH is governed by its trustees who are directors of the company and who make up the general committee. Prior to the appointment of any new trustee, he or she is asked to attend at least two of the general committee's quarterly meetings before a decision is made to appoint. Details of the trustees and the appointments and resignations during the year are set out in the Legal and Administrative Information on page 2.

Risk Management

The trustees regularly review the risks to which the charity is exposed and implement procedures to mitigate them. There are internal controls built into the procedures which the trustees believe are working satisfactorily.

Financial Review

Overview

2021 and 2022 once again saw Covid as a driving force amongst our applications from needy individuals and families. The Trustees agreed that they would pay out as much in grants as the cash position at the bank (CAF) would allow for, and once again we end the year with cash balance severely depleted, circa £4.5k.

The portfolio income continued to hold up well despite challenging market conditions enabling the trustees to pay grants of £117k.

In addition to the usual quarterly gifts and one-off gifts we also made an extraordinary one-off payment to the extended assistance beneficiaries in an attempt to help with their heating bills. The latter half of 2021 and start of 2022 highlighted the rampant inflation in the UK, over 9% as of April 2022. We intend to try to do the same for the coming year, funds permitting. Fuel poverty is a very real concept and something that will affect more and more people as the summer months' fade.

We closed the year with a small deficit of £3,757, very much in line with our forecast

The upcoming financial year

The budget for year starting April 2022 is largely in line with that of the previous year, with the exception of the extended assistance payments (quarterly gifts) which have been increased by 5% to try to counter some of the impact of inflation. Single payments are largely dependent on inflows, and we need to be careful as we no longer have surplus at the bank. Additional fund raising remains an important factor in determining how many we can help.

We remain dependant on the dividend income from the investment portfolio, but are comfortable that this will be in line with last year, circa £120k, after discussions with our investment managers (Smith & Williamson). However, the economic environment remains unstable and we need to be cognisant of this.

The number of recipients of extended assistance (EA) is budgeted to continue at around the existing level of 70 (this commitment alone consumes around 40% of our gross income). The EA support officer is looking to resume trips and physical visits in coming weeks, after a two-year halt due to the pandemic. We are only too aware of the benefit of these valuable trips.

The fixed costs have increased versus last year due to the engagement with an external fund raiser, other areas remain largely flat (small increase to extended assistance beneficiaries as detailed above). The trustees ensure minimal administrative expenses in order to maximise cash flow available for gifts.

Investment Management

The investment portfolio is managed by Smith & Williamson Investment Management (S&W). In order to comply with the Trustee Investment Act 2000, and as recommended by S&W, the investment objectives and policy are reviewed on a regular basis by the general committee. The level of investment risk is also established and agreed in accordance with guidelines provided by S&W. The primary objective is to maximise income whilst maintaining capital growth through a diversified portfolio of securities.

Reserves Policy

LHH meets its obligations to beneficiaries out of the income derived from the investment portfolio and the grants it receives, and may on occasion do so out of capital. The level of reserves is sufficient to cover forthcoming management and administrative expenditure and regular grants and donations to which it is committed.

Statement of Trustees Responsibilities

The members of the general committee of trustees, as trustees and directors, are responsible for preparing the Report of the Trustees and the financial statements. The trustees have chosen to prepare financial statements for the company in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Company law requires the trustees to prepare such financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period and comply with UK GAAP and the Companies Act 2006.

In preparing these financial statements the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- State whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe-guarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the General Committee

Yee Ling Hughes - Company secretary

Date: 20 July 2022

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF

THE LEAGUE OF THE HELPING HAND

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31st March 2022 which are set out on pages 13 to 19.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

V M R Anderson BA (Hons) FCA DChA
Chartered Accountant
Clark Brownscombe
2 St Andrews Place
Lewes East Sussex BN7 1UP

Date: 22 July 2022

THE LEAGUE OF THE HELPING HAND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted Funds	
	Note	2022	2021
		£	£
INCOME			
Investments		122,102	110,077
Bank deposit interest		6	19
Charitable activities			
- Subscriptions		2,497	2,313
- Grants		20,000	14,000
Donations		<u>20,042</u>	<u>22,455</u>
TOTAL INCOME		<u>164,647</u>	<u>148,864</u>
EXPENDITURE			
Charitable activities	2	152,688	179,925
Raising funds			
- Fundraiser's fees		4,200	-
- Investment managers' fees		<u>11,516</u>	<u>9,920</u>
TOTAL EXPENDITURE		<u>168,404</u>	<u>189,845</u>
		(3,757)	(40,981)
Net gains on investments		<u>157,951</u>	<u>368,236</u>
NET MOVEMENT IN FUNDS		154,194	327,255
Fund balances at 1 April 2021		<u>2,646,514</u>	<u>2,319,259</u>
Fund balances at 31 March 2022		<u>2,800,708</u>	<u>2,646,514</u>

The notes form part of these financial statements

THE LEAGUE OF THE HELPING HAND

INCOME STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

		2022	2021
INCOME	£	£	£
Investment income receivable		122,102	110,077
Bank deposit interest		6	19
Subscriptions and donations		<u>42,539</u>	<u>38,768</u>
		<u>164,647</u>	<u>148,864</u>
ADMINISTRATIVE EXPENSES			
Communications	2,311		1,519
Accountancy fees	2,286		2,460
Secretariat fees	6,244		6,257
Fundraiser's fees	4,200		-
Investment manager's fees	11,516		9,920
Sundry expenses	817		607
Office equipment purchase and maintenance	-		449
Insurance	270		261
IT expenses and data storage	<u>390</u>		<u>349</u>
		<u>28,034</u>	<u>21,822</u>
NET INCOME		136,613	127,042
BENEFICIARY SUPPORT			
Single payment beneficiaries	14,568		14,599
Regular beneficiaries	<u>8,448</u>		<u>8,448</u>
		23,016	<u>23,047</u>
GIFTS			
Payments relating to regular beneficiaries:			
Quarterly gifts	49,658		49,355
Christmas gifts	4,940		4,660
Extra gifts (Utilities)	6,500		-
Payments to other beneficiaries:			
One-off gifts	<u>56,256</u>		<u>90,961</u>
		<u>117,354</u>	<u>144,976</u>
(DEFICIT) FOR THE FINANCIAL YEAR BEFORE INVESTMENT GAINS AND COSTS		<u>(3,757)</u>	<u>(40,981)</u>

The notes form part of these financial statements.

THE LEAGUE OF THE HELPING HAND

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Retained (deficit) for the year	(3,757)	(40,981)
Realised gains/(losses) on investments	16,694	(1,339)
Unrealised gains on revaluation of investments	<u>141,257</u>	<u>369,575</u>
Total recognised gains for the year	<u>154,194</u>	<u>327,255</u>

The notes form part of these financial statements.

THE LEAGUE OF THE HELPING HAND
BALANCE SHEET
AS AT 31 MARCH 2022
COMPANY NUMBER: 00307257

	Note	2022	2021
		£	£
FIXED ASSETS			
Investments	5	2,792,978	<u>2,636,537</u>
CURRENT ASSETS			
Debtors	6	10,312	11,970
Cash at bank		<u>4,509</u>	<u>4,572</u>
		14,821	16,542
CREDITORS: Amounts falling due within one year	7	<u>7,091</u>	<u>6,565</u>
NET CURRENT ASSETS		<u>7,730</u>	<u>9,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,800,708</u>	<u>2,646,514</u>
FUNDS			
Unrestricted funds		2,229,535	2,206,358
Revaluation reserve		<u>571,173</u>	<u>440,156</u>
Total unrestricted funds		<u>2,800,708</u>	<u>2,646,514</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved on behalf of the General Committee on 20 July 2022

.....
Trevor Brown – Trustee

The notes form part of these financial statements

THE LEAGUE OF THE HELPING HAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2019), hereafter referred to as the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The League of the Helping Hand meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. However, there are no judgements or assumptions that have a significant risk of causing material adjustment.

There are no material uncertainties concerning the charity's ability to continue as a going concern.

b) Income

Income for the year comprises investment income, bank interest, subscriptions, donations, grants and legacies and is accounted for on the receivable basis.

c) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

The main categories of expenditure are:-

- Charitable activities include grants made and related support costs, including Governance costs incurred in the governance of the charity.
- Costs of generating funds are investment management costs.

d) Grants payable

Amounts payable to the beneficiaries are accounted for when the charity is committed to paying them.

THE LEAGUE OF THE HELPING HAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

e) Fund accounting

Unrestricted Funds: these are generally funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

f) Investments

Investments are measured at fair value as at the balance sheet date using the quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

g) Donations

Donations and fund raising income are accounted for when received.

h) Legacies

Legacies are accounted for when received.

i) Debtors

Debtors fall into the definition of assets and encompass amounts due from the stockbroker for income and prepayments.

j) Creditors

Creditors fall into the definition of liabilities and encompass accruals for costs not yet billed or processed.

2. Charitable Activities

	2022	2021
	£	£
Grants and other associated costs	140,370	168,023
Independent Examiner's fees	2,286	2,460
Other support costs	10,032	9,442
	<u>152,688</u>	<u>179,925</u>

3. Trustees remuneration

No trustee received any remuneration and it is not general practice to reimburse travel expenses to trustees.

4. Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

THE LEAGUE OF THE HELPING HAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

5. Investments/financial instruments

	Investments	Cash net of liabilities	Total 2022	Total 2021
	£	£	£	£
Market value at 1 April 2021	2,597,755	38,782	2,636,537	2,289,702
Additions at cost	163,402	-	163,402	187,383
Disposal proceeds	(174,013)	-	(174,013)	(114,593)
Equalisation	-	-	-	(338)
Net investing movement	-	10,611	10,611	(72,452)
RBS Litigation	(198)	198	-	-
Interest received	-	6	6	19
Investment manager's fees	-	(11,516)	(11,516)	(9,920)
Transfer	-	10,000	10,000	(11,500)
	<u>2,586,946</u>	<u>48,081</u>	<u>2,635,027</u>	<u>2,268,301</u>
Unrealised gains	141,257	-	141,257	369,575
Realised gains/(losses)	<u>16,694</u>	<u>-</u>	<u>16,694</u>	<u>(1,339)</u>
Market value at 31 March 2022	<u>2,744,897</u>	<u>48,081</u>	<u>2,792,978</u>	<u>2,636,537</u>

The historical cost of the investments was £2,173,724 (2021: £2,157,599).

6. Debtors

	2022	2021
	£	£
Other debtors	<u>10,312</u>	<u>11,970</u>

7. Creditors

	2022	2021
	£	£
Other creditors	4,907	4,285
Accruals	<u>2,184</u>	<u>2,280</u>
	<u>7,091</u>	<u>6,565</u>

8. Statutory Information

The Company is a private company, limited by guarantee. Members have a liability not exceeding £1 each in the event of a winding up. The company is registered in England and Wales and the registered number and registered office address can be found on the Legal and Administrative information page.



The League of the Helping Hand

Founded 1908 Registered Charity No: 208792

A Company Limited by Guarantee

Registered in England No: 00307257