

THE OLIVE & NORMAN FIELD CHARITY

ACCOUNTS FOR THE YEAR ENDED

31st DECEMBER 2023

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REGISTERED CHARITY NUMBER: 208760/2

REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31 DECEMBER 2023

The Charity commenced operations on 13 December 1988, its regulatory scheme having been approved by the Charity Commissioners on 5 September 1988.

The purposes of the charity are the relief in sickness of needy persons and such other charitable purposes as the Trustees think fit.

The initial funding of the charity was provided by the sale of the property and land known as Morris Grange which was operated by the North Yorkshire County Branch of the British Red Cross Society, as a holiday home.

TRUSTEES' RESPONSIBILITIES:

The Trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the trustees are required to follow best practice and:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations
- safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE OLIVE AND NORMAN FIELD CHARITY
REGISTERED CHARITY NUMBER 208760/2

REPORT OF THE TRUSTEES – CONTINUED

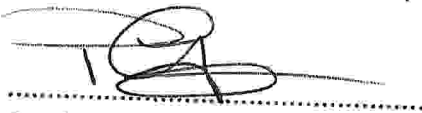
The Trustees during the period have been

Mrs P Chapman	Chairman
Mrs E Brereton	Vice Chairman
Mr I Temple	
Ms S Runnacles	Nominated by Stockton Council - Representative Teeside Councils
Mrs A Craggs	Nominated by Durham County Council
Mr K Podmore	
Mrs J Crampton	Nominated by Dementia Awareness
Mr G Blythe	
Ms P Park	

The charity's activities for 2022 are summarised below:

Trustees Meeting Held	4
Grant Applications Received	100
Grants Awarded	63
Grant Applications Declined	19
Grant Applications Withdrawn/refunded	12
Grant Applications - more information required	6

This report was approved by the Trustees on 5th September 2024
and is signed on their behalf by



Patricia Chapman (Mrs)
Chairman
Olive & Norman Field Charity
West End House
Chapman's Court
Catterick
North Yorkshire

Independent Examiner's Report on the Accounts

Report to the trustees/members of THE OLIVE & NORMAN FIELD CHARITY
Registered charity number 208760/2
On accounts for the year ended 31ST DECEMBER 2023

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

15/08/2024

Ian Smithson
Chartered Public Finance Accountant
3 Orchard Court
Romanby
Northallerton
North Yorkshire DL7 8DQ

THE OLIVE AND NORMAN FIELD CHARITY
REGISTERED CHARITY NUMBER 208760/2

STATEMENT OF FINANCIAL ACTIVITIES

FOR YEAR ENDED 31ST DECEMBER 2023


	Notes	2022 £	2023 £
<u>INCOMING RESOURCES:</u>			
Investment Income			
Bank Interest	1	24,289	23,398
Donation		0	389
Bank goodwill payment			25,000
Grants Refunded			50
		0	964
<u>TOTAL INCOMING RESOURCES</u>		24,289	49,801
<u>RESOURCES EXPENDED</u>			
Grants to Applicants		22,175	29,315
Hire of Facilities		1,386	331
Insurance		96	96
Website development & maintenance		546	1,062
Administration services		1,455	2,095
Office equipment, postage and sundries		614	245
Mileage		104	221
		26,376	33,365
<u>NET INCOME (EXPENDITURE) FOR THE YEAR</u>		(2,087)	16,436
<u>STATEMENT OF RECOGNISED GAINS</u>			
Net Income (Expenditure) for the Year		(2,087)	16,436
Investment gain realised			50,000
Investment Gain/(Loss) unrealised		(112,247)	23,402
Net Movement in Funds for the Year		(114,334)	89,837
Funds Brought Forward		912,155	797,821
Funds Carried Forward		797,821	887,659

THE OLIVE AND NORMAN FIELD CHARITY
REGISTERED CHARITY NUMBER 208760/2

BALANCE SHEET AT 31ST DECEMBER 2023

	NOTES	2022 £	2023 £
<u>FIXED ASSETS</u>			
Investments (Market Value)		<u>788,609</u>	<u>812,011</u>
<u>CURRENT ASSETS</u>			
Cash at Bank and on Deposit	3	<u>9,657</u>	<u>75,770</u>
<u>TOTAL ASSETS</u>		<u>798,266</u>	<u>887,781</u>
<u>CURRENT LIABILITIES</u>			
Hire of Facilities and Services		445	122
<u>CAPITAL</u>			
Unrestricted Fund		<u>797,821</u>	<u>887,659</u>

Approved by the Trustees on 5th September 2024
and signed on their behalf.


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TRUSTEE

THE OLIVE AND NORMAN FIELD CHARITY
REGISTERED CHARITY NUMBER 208760/2

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

1 ACCOUNTING POLICIES:

a) Basis Of Preparation Of Accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

b) Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income plus associated tax recoverable is credited to income on an accruals basis, using dates of payments for dividends and daily accruals for interest.

2 REMUNERATION OF TRUSTEES:

No remuneration was paid to Trustees in the year.

	2022 £	2023 £
3 CASH IN BANK AND IN HAND		
Business Saver Account	2	50,390
Bank Current Account	9,655	25,380
Petty cash	0	0
	<u>9,657</u>	<u>75,770</u>