

ELTHAM LITTLE THEATRE LTD

England & Wales · Charity number 208710

Details

Other names	THE BOB HOPE THEATRE
Status	Registered
Legal form	Charitable company
Company number	00410481
Registered	1962-09-22
Register	View on the Charity Commission register

Contact

Address	The Bob Hope Theatre Wythfield Road London SE9 5TG
Phone	02088503702
Email	info@bobhopetheatre.co.uk
Website	www.bobhopetheatre.co.uk

Activities

Objects: FOR THE PROMOTION OF THE ARTS OF THE THEATRE, DRAMA, MUSIC, THE CINEMA AND ANY COGNATE OF ALLIED ARTS.

Activities: Arts and culture

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** ELTHAM AND ELSEWHERE
- Greenwich

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£183,557	£197,043	-	-
2024-07-31	£177,000	£178,563	-	-
2023-07-31	£168,659	£159,415	-	-
2022-07-31	£159,816	£150,962	-	-
2021-07-31	£92,981	£119,208	-	-
2020-07-31	£134,682	£145,984	-	-

Trustees

Name	Role	Appointed
David Russell Barefoot		2024-11-15
James Shepherd		2023-10-20
John Goodwin		2022-10-20

ELTHAM LITTLE THEATRE LTD

England & Wales - Charity number 208710

Accounts

REGISTERED COMPANY NUMBER: 00410481 (England and Wales)
REGISTERED CHARITY NUMBER: 208710

ELTHAM LITTLE THEATRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

ELTHAM LITTLE THEATRE LIMITED

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for the year ended 31 July 2025**

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TRUSTEES' REPORT
for the year ended 31 July 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity are as follows;

- Providing a home for the arts of the theatre, drama, music, the cinema and any cognate of allied arts, to make these available to the public and to develop the cultural welfare of the community.
- Maintaining the venue and providing facilities for the theatrical mounting of productions

Significant activities

The charity undertakes various fundraising activities in order to raise additional income to keep ticket prices to a minimum.

In order to achieve the objectives of the charity the trustees have employed the following strategies;

- presenting a range of in-house productions which can be enjoyed by wide population of the local community.
- offering opportunities for people to get involved with the theatre as volunteers in a wide range of activities
- making the theatre available to other theatrical organisations for a hire charge, which allows essential maintenance of the theatre.

Through our strategies we endeavour to encourage all within the local community to take part in and benefit from activities.

Public benefit

In reviewing our objectives for the current year the trustees have considered the Charity Commission's guidance on public benefit and fee charging. The theatre relies significantly on the income from ticket sales to cover its operating costs and maintenance of the theatre, however the trustees give careful consideration to those on low incomes when setting the level of ticket prices, concessions and all off peak discounts.

The Charity also undertakes various fundraising activities in order to raise additional income to keep ticket prices to a minimum.

Volunteers

The charity is totally dependant on the services of volunteers except for the clerical officer and cleaner.

FINANCIAL REVIEW

Investment policy and objectives

It is the policy of the charity to utilise a majority of the incoming resources in the short term for the furtherance of the charity's objectives, as a result there are a few funds for new long term investment. The charity does own the freehold of the theatre which ties up most of the available reserves of the charity. This is maintained to a high standard in order to preserve and enhance the value of this investment.

Results

During the year theatre production income amounted to £72,317 an increase of £4,936 from 2024. The deficit for the year amounted to £13,486 (2024:£1,563 deficit) after deducting depreciation charges of £38,254 (2024: £37,832).

Going concern

The trustees consider the charity to be a going concern due to the fact there is approximately £169,000 in the bank.

TRUSTEES' REPORT
for the year ended 31 July 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Eltham Little Theatre Limited is a company Limited by Guarantee (company number 410481) and a registered charity (charity number 208710). The company was incorporated on 14 May 1946 under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association, as amended 22 June 1949, 20 June 1988, 23 October 2000, 24 September 2003 and 3 October 2005.

Recruitment and appointment of new trustees

The directors of the charitable company ("the Charity") are its trustees for the purpose of Charity Law and are represented by the Chairman, Treasurer and Secretary of the board of management. As set out in the Articles of Association, if there is at any time a vacancy in the membership a new member may be appointed by the members in a general meeting.

Organisational structure

The Charity's board of management is currently made up of 9 members who meet regularly and are responsible for deciding the strategic policy and direction of the charity.

There is a scheme of delegation in place whereby the day to day responsibility for the charity and the responsibility for ensuring the long term objectives are met rests with the Chairman, Treasurer and Secretary.

Induction and training of new trustees

Most new members of the board of management are already familiar with the practical work of the charity, having been involved with it for a number of years. They also undergo a short training session whereby they are familiarised with; the obligations of the board of management, the main documents which set out the operational framework of the charity including the memorandum and article, the current financial position and future plans and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00410481 (England and Wales)

Registered Charity number

208710

Registered office

Wythfield Road
Eltham
London
SE9 5TG

Trustees

Mrs J M Sims Retired (resigned 15.11.24)
J F Goodwin Retired
J E Shepherd Retired
D R Barefoot Hon.Chair (appointed 15.11.24)

Company Secretary

J E Shepherd

Independent Examiner

Paul Allan BSocSc FCA
Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

TRUSTEES' REPORT
for the year ended 31 July 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Members of Board of Management as at 31 July 2025

D Barefoot	Chair
J Shepherd	Secretary
J Goodwin	Treasurer
D Hinchley-Robson	
J Nolan	
P Martin	
C WilliamsE Meyers	
S Chapman	
D Mott	
A Hutchinson	

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17 April 2026 and signed on its behalf by:

D R Barefoot - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ELTHAM LITTLE THEATRE LIMITED**

Independent examiner's report to the trustees of Eltham Little Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Allan BSocSc FCA

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

17 April 2026

ELTHAM LITTLE THEATRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 July 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,018	-	1,018	628
Charitable activities					
Subscriptions	5	3,600	-	3,600	3,185
Charitable activities		134,676	-	134,676	133,815
Other trading activities	3	41,434	-	41,434	36,690
Investment income	4	2,829	-	2,829	2,682
Total		183,557	-	183,557	177,000
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	125,050	-	125,050	112,356
Other	8	71,993	-	71,993	66,207
Total		197,043	-	197,043	178,563
NET INCOME/(EXPENDITURE)		(13,486)	-	(13,486)	(1,563)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,239,302	-	1,239,302	1,240,865
TOTAL FUNDS CARRIED FORWARD		1,225,816	-	1,225,816	1,239,302

The notes form part of these financial statements

ELTHAM LITTLE THEATRE LIMITED (REGISTERED NUMBER: 00410481)

BALANCE SHEET
31 July 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	1,059,413	-	1,059,413	1,087,153
CURRENT ASSETS					
Stocks	14	1,529	-	1,529	1,131
Debtors	15	8,313	-	8,313	9,428
Cash at bank and in hand	16	169,250	-	169,250	154,423
		179,092	-	179,092	164,982
CREDITORS					
Amounts falling due within one year	17	(12,689)	-	(12,689)	(12,833)
NET CURRENT ASSETS		166,403	-	166,403	152,149
TOTAL ASSETS LESS CURRENT LIABILITIES		1,225,816	-	1,225,816	1,239,302
NET ASSETS		1,225,816	-	1,225,816	1,239,302
FUNDS	18				
Unrestricted funds				1,225,816	1,239,302
TOTAL FUNDS				1,225,816	1,239,302

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 July 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 April 2026 and were signed on its behalf by:

D R Barefoot - Trustee

ELTHAM LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 July 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Going concern

The trustees have reasonable expectation, giving consideration to the worldwide coronavirus pandemic (COVID 19), that the charity has adequate resources to continue for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Improvements to property	- 10% - 20% on cost
Plant and machinery	- 7.5% on reducing balance
Fixtures and fittings	- 7.5% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2025**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and grants	1,018	628
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Bar, coffee, confectionary and merchandising income	41,434	36,690
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Investment income	2,829	2,682
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Other income	Subscriptions	3,600	3,185
Theatre productions	Charitable activities	72,317	67,381
Other income	Charitable activities	62,359	66,434
		<u> </u>	<u> </u>
		138,276	137,000
		<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct	
	Costs	
	£	
Charitable activities		125,050
		<u> </u>

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2025**

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	<u>19,523</u>	<u>4,452</u>	<u>9,764</u>	<u>33,739</u>

Support costs, included in the above, are as follows:

Management

	2025	2024
	Other resources expended £	Total activities £
Insurance & licenses	10,735	10,532
Postage, Stationary & Phone	7,021	6,046
Sundries	1,729	1,086
Travel & subsistence	38	25
	<u>19,523</u>	<u>17,689</u>

Finance

	2025	2024
	Other resources expended £	Total activities £
Bank charges	4,452	2,663

Governance costs

	2025	2024
	Other resources expended £	Total activities £
Accountancy and legal fees	9,764	8,023

8. OTHER

	2025	2024
	£	£
Depreciation	38,254	37,832
Support costs	33,739	28,375
	<u>71,993</u>	<u>66,207</u>

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2025**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>38,254</u>	<u>37,833</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	<u>14,095</u>	<u>13,377</u>
	<u>14,095</u>	<u>13,377</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	628	-	628
Charitable activities			
Subscriptions	3,185	-	3,185
Charitable activities	133,815	-	133,815
Other trading activities	36,690	-	36,690
Investment income	2,682	-	2,682
Total	<u>177,000</u>	<u>-</u>	<u>177,000</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	112,356	-	112,356
Other	66,207	-	66,207
Total	<u>178,563</u>	<u>-</u>	<u>178,563</u>

ELTHAM LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(1,563)	-	(1,563)
 RECONCILIATION OF FUNDS			
Total funds brought forward	1,240,865	-	1,240,865
	1,239,302	-	1,239,302
TOTAL FUNDS CARRIED FORWARD	1,239,302	-	1,239,302

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 August 2024	45,000	1,223,946	133,219
Additions	-	2,057	14,789
VAT adjustment	-	(6,650)	100
	45,000	1,219,353	148,108
At 31 July 2025	45,000	1,219,353	148,108
 DEPRECIATION			
At 1 August 2024	37,800	302,562	75,237
Charge for year	900	24,499	5,307
	38,700	327,061	80,544
At 31 July 2025	38,700	327,061	80,544
 NET BOOK VALUE			
At 31 July 2025	6,300	892,292	67,564
At 31 July 2024	7,200	921,384	57,982

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2025**

13. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2024	158,339	25,822	1,586,326
Additions	-	216	17,062
VAT adjustment	-	2	(6,548)
	158,339	26,040	1,596,840
DEPRECIATION			
At 1 August 2024	78,302	5,272	499,173
Charge for year	6,002	1,546	38,254
	84,304	6,818	537,427
NET BOOK VALUE			
At 31 July 2025	74,035	19,222	1,059,413
At 31 July 2024	80,037	20,550	1,087,153

The VAT adjustment is a result of the charity becoming VAT registered in 2019 and making pre-VAT registration claims.

14. STOCKS

	2025 £	2024 £
Stocks	1,529	1,131
	1,529	1,131

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	98	139
VAT	1,956	2,155
Prepayments and accrued income	6,259	7,134
	8,313	9,428

16. CASH AT BANK AND IN HAND

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2025**

16. CASH AT BANK AND IN HAND - continued

	2025	2024
	Total funds	Total funds
	£	£
Cash in hand	1,090	811
Bank account no. 1	5,301	2,978
Bank account no. 2	118,214	106,797
Bank deposit account	44,645	43,837
	<hr/>	<hr/>
Total	169,250	154,423
	<hr/> <hr/>	<hr/> <hr/>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	9,529	8,680
Social security and other taxes	53	419
Other creditors	2,426	2,040
Accruals and deferred income	681	1,694
	<hr/>	<hr/>
	12,689	12,833
	<hr/> <hr/>	<hr/> <hr/>

18. MOVEMENT IN FUNDS

	At 1.8.24	Net movement in funds	At 31.7.25
	£	£	£
Unrestricted funds			
General fund	1,239,302	(13,486)	1,225,816
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,239,302	(13,486)	1,225,816
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	183,557	(197,043)	(13,486)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	183,557	(197,043)	(13,486)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2025**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	1,240,865	(1,563)	1,239,302
TOTAL FUNDS	1,240,865	(1,563)	1,239,302

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,000	(178,563)	(1,563)
TOTAL FUNDS	177,000	(178,563)	(1,563)

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

20. LIMITED BY GUARANTEE

The company is Limited by Guarantee and as such any profits are to be retained by the charity.

21. CONTINGENT ASSET

The 2019 VAT registration of the charity gave rise to VAT refunds provided for in this set of accounts. Further VAT refunds will be released at a rate of the annually calculated partial exemption percentage of the maximum reclaim of £12,521 per annum for the remaining 3 years as per the VAT Capital Goods Scheme. This has been agreed with HMRC, but to be prudent the adjustments will be made in future financial statements upon receipt of the refund.

ELTHAM LITTLE THEATRE LTD

England & Wales - Charity number 208710

Accounts

REGISTERED COMPANY NUMBER: 00410481 (England and Wales)
REGISTERED CHARITY NUMBER: 208710

ELTHAM LITTLE THEATRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

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ELTHAM LITTLE THEATRE LIMITED

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TRUSTEES' REPORT
for the year ended 31 July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity are as follows;

- Providing a home for the arts of the theatre, drama, music, the cinema and any cognate of allied arts, to make these available to the public and to develop the cultural welfare of the community.
- Maintaining the venue and providing facilities for the theatrical mounting of productions

Significant activities

The charity undertakes various fundraising activities in order to raise additional income to keep ticket prices to a minimum.

In order to achieve the objectives of the charity the trustees have employed the following strategies;

- presenting a range of in-house productions which can be enjoyed by wide population of the local community.
- offering opportunities for people to get involved with the theatre as volunteers in a wide range of activities
- making the theatre available to other theatrical organisations for a hire charge, which allows essential maintenance of the theatre.

Through our strategies we endeavour to encourage all within the local community to take part in and benefit from activities.

Public benefit

In reviewing our objectives for the current year the trustees have considered the Charity Commission's guidance on public benefit and fee charging. The theatre relies significantly on the income from ticket sales to cover its operating costs and maintenance of the theatre, however the trustees give careful consideration to those on low incomes when setting the level of ticket prices, concessions and all off peak discounts.

The Charity also undertakes various fundraising activities in order to raise additional income to keep ticket prices to a minimum.

Volunteers

The charity is totally dependant on the services of volunteers except for the clerical officer and cleaner.

FINANCIAL REVIEW

Investment policy and objectives

It is the policy of the charity to utilise a majority of the incoming resources in the short term for the furtherance of the charity's objectives, as a result there are a few funds for new long term investment. The charity does own the freehold of the theatre which ties up most of the available reserves of the charity. This is maintained to a high standard in order to preserve and enhance the value of this investment.

Results

During the year theatre production income amounted to £67,381 an increase of £5,164 from 2023. The deficit for the year amounted to £1,563 (2023:Surplus £9,244) after deducting depreciation charges of £37,834 (2023: £38,093).

Going concern

The trustees consider the charity to be a going concern due to the fact there is approximately £154,000 in the bank.

TRUSTEES' REPORT
for the year ended 31 July 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Eltham Little Theatre Limited is a company Limited by Guarantee (company number 410481) and a registered charity (charity number 208710). The company was incorporated on 14 May 1946 under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association, as amended 22 June 1949, 20 June 1988, 23 October 2000, 24 September 2003 and 3 October 2005.

Recruitment and appointment of new trustees

The directors of the charitable company ("the Charity") are its trustees for the purpose of Charity Law and are represented by the Chairman, Treasurer and Secretary of the board of management. As set out in the Articles of Association, if there is at any time a vacancy in the membership a new member may be appointed by the members in a general meeting.

Organisational structure

The Charity's board of management is currently made up of 9 members who meet regularly and are responsible for deciding the strategic policy and direction of the charity.

There is a scheme of delegation in place whereby the day to day responsibility for the charity and the responsibility for ensuring the long term objectives are met rests with the Chairman, Treasurer and Secretary.

Induction and training of new trustees

Most new members of the board of management are already familiar with the practical work of the charity, having been involved with it for a number of years. They also undergo a short training session whereby they are familiarised with the obligations of the board of management, the main documents which set out the operational framework of the charity including the memorandum and article, the current financial position and future plans and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00410481 (England and Wales)

Registered Charity number

208710

Registered office

Wythfield Road
Eltham
London
SE9 5TG

Trustees

Mrs J M Sims Retired (resigned 15.11.24)
Mrs C Williams Educationalist (resigned 20.11.23)
J F Goodwin Retired
J E Shepherd Retired (appointed 20.10.23)
D R Barefoot (appointed 15.11.24)

Company Secretary

J E Shepherd

Independent Examiner

Paul Allan BSocSc FCA
Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

**TRUSTEES' REPORT
for the year ended 31 July 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS
Members of Board of Management as at 31 July 2024**

J Simms	Chair
J Shepherd	Secretary
J Goodwin	Treasurer
D Hinchley-Robson	
D Barefoot	
P Martin	
C Williams	
S Chapman	
D Mott	
A Hutchinson	

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 December 2024 and signed on its behalf by:

D R Barefoot - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ELTHAM LITTLE THEATRE LIMITED**

Independent examiner's report to the trustees of Eltham Little Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Allan BSocSc FCA

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BRI 3RA

27 December 2024

ELTHAM LITTLE THEATRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 July 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	628	-	628	10,521
Charitable activities					
Subscriptions	5	3,185	-	3,185	2,390
Charitable activities		133,815	-	133,815	118,147
Other trading activities	3	36,690	-	36,690	36,589
Investment income	4	2,682	-	2,682	1,012
Total		<u>177,000</u>	<u>-</u>	<u>177,000</u>	<u>168,659</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	112,356	-	112,356	94,694
Other	8	66,207	-	66,207	64,721
Total		<u>178,563</u>	<u>-</u>	<u>178,563</u>	<u>159,415</u>
NET INCOME/(EXPENDITURE)		(1,563)	-	(1,563)	9,244
RECONCILIATION OF FUNDS					
Total funds brought forward		1,240,865	-	1,240,865	1,231,621
TOTAL FUNDS CARRIED FORWARD		<u><u>1,239,302</u></u>	<u><u>-</u></u>	<u><u>1,239,302</u></u>	<u><u>1,240,865</u></u>

The notes form part of these financial statements

ELTHAM LITTLE THEATRE LIMITED (REGISTERED NUMBER: 00410481)

BALANCE SHEET

31 July 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	1,087,153	-	1,087,153	1,118,736
CURRENT ASSETS					
Stocks	14	1,131	-	1,131	990
Debtors	15	9,428	-	9,428	15,488
Cash at bank and in hand	16	154,423	-	154,423	118,918
		164,982	-	164,982	135,396
CREDITORS					
Amounts falling due within one year	17	(12,833)	-	(12,833)	(13,267)
		152,149	-	152,149	122,129
NET CURRENT ASSETS					
		1,239,302	-	1,239,302	1,240,865
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,239,302	-	1,239,302	1,240,865
NET ASSETS					
		1,239,302	-	1,239,302	1,240,865
FUNDS					
Unrestricted funds	18			1,239,302	1,240,865
TOTAL FUNDS					
				1,239,302	1,240,865

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ELTHAM LITTLE THEATRE LIMITED (REGISTERED NUMBER: 00410481)

BALANCE SHEET - continued
31 July 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 December 2024 and were signed on its behalf by:

D R Barefoot - Trustee

The notes form part of these financial statements

ELTHAM LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Going concern

The trustees have reasonable expectation, giving consideration to the worldwide coronavirus pandemic (COVID 19), that the charity has adequate resources to continue for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	Straight line over 50 years
Improvements to property	-	10% - 20% on cost
Plant and machinery	-	7.5% on reducing balance
Fixtures and fittings	-	7.5% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and grants	628	10,521
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Bar, coffee, confectionary and merchandising income	36,690	36,589
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	2,682	1,012
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Other income	Subscriptions	3,185	2,390
Theatre productions	Charitable activities	67,381	62,217
Other income	Charitable activities	66,434	55,930
		<u> </u>	<u> </u>
		137,000	120,537
		<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	112,356
	<u> </u>

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2024**

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	<u>17,689</u>	<u>2,663</u>	<u>8,023</u>	<u>28,375</u>

Support costs, included in the above, are as follows:

Management

	2024 Other resources expended £	2023 Total activities £
Insurance & licenses	10,532	10,295
Postage, Stationary & Phone	6,046	3,977
Sundries	1,086	283
Travel & subsistence	25	186
	<u>17,689</u>	<u>14,741</u>

Finance

	2024 Other resources expended £	2023 Total activities £
Bank charges	2,663	2,752

Governance costs

	2024 Other resources expended £	2023 Total activities £
Accountancy and legal fees	8,023	9,135

8. OTHER

	2024 £	2023 £
Depreciation	37,832	38,093
Support costs	28,375	26,628
	<u>66,207</u>	<u>64,721</u>

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2024**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>37,833</u>	<u>38,095</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	<u>13,377</u>	<u>10,661</u>
	<u>13,377</u>	<u>10,661</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,521	-	10,521
Charitable activities			
Subscriptions	2,390	-	2,390
Charitable activities	118,147	-	118,147
Other trading activities	36,589	-	36,589
Investment income	1,012	-	1,012
Total	<u>168,659</u>	<u>-</u>	<u>168,659</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	94,694	-	94,694
Other	64,721	-	64,721
Total	<u>159,415</u>	<u>-</u>	<u>159,415</u>

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME	9,244	-	9,244
RECONCILIATION OF FUNDS			
Total funds brought forward	1,231,621	-	1,231,621
TOTAL FUNDS CARRIED FORWARD	1,240,865	-	1,240,865

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 August 2023	45,000	1,230,151	125,644
Additions	-	550	7,440
VAT adjustment	-	(6,755)	135
At 31 July 2024	45,000	1,223,946	133,219
DEPRECIATION			
At 1 August 2023	36,900	277,950	70,868
Charge for year	900	24,612	4,369
At 31 July 2024	37,800	302,562	75,237
NET BOOK VALUE			
At 31 July 2024	7,200	921,384	57,982
At 31 July 2023	8,100	952,201	54,776

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2024**

13. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2023	156,658	22,623	1,580,076
Additions	1,665	3,148	12,803
VAT adjustment	16	51	(6,553)
	158,339	25,822	1,586,326
DEPRECIATION			
At 1 August 2023	71,871	3,751	461,340
Charge for year	6,431	1,521	37,833
	78,302	5,272	499,173
NET BOOK VALUE			
At 31 July 2024	80,037	20,550	1,087,153
At 31 July 2023	84,787	18,872	1,118,736

The VAT adjustment is a result of the charity becoming VAT registered in 2019 and making pre-VAT registration claims.

14. STOCKS

	2024 £	2023 £
Stocks	1,131	990
	1,131	990

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	139	208
VAT	2,155	7,324
Prepayments and accrued income	7,134	7,956
	9,428	15,488

16. CASH AT BANK AND IN HAND

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2024**

16. CASH AT BANK AND IN HAND - continued

	2024	2023
	Total funds	Total funds
	£	£
Cash in hand	811	1,016
Bank account no. 1	2,978	2,522
Bank account no. 2	106,797	72,370
Bank deposit account	43,837	43,010
	<hr/>	<hr/>
Total	154,423	118,918
	<hr/> <hr/>	<hr/> <hr/>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	8,680	10,200
Social security and other taxes	419	188
Other creditors	2,040	625
Accruals and deferred income	1,694	2,254
	<hr/>	<hr/>
	12,833	13,267
	<hr/> <hr/>	<hr/> <hr/>

18. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	1,240,865	(1,563)	1,239,302
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,240,865	(1,563)	1,239,302
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	177,000	(178,563)	(1,563)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	177,000	(178,563)	(1,563)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2024**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	1,231,621	9,244	1,240,865
TOTAL FUNDS	<u>1,231,621</u>	<u>9,244</u>	<u>1,240,865</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,659	(159,415)	9,244
TOTAL FUNDS	<u>168,659</u>	<u>(159,415)</u>	<u>9,244</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

20. LIMITED BY GUARANTEE

The company is Limited by Guarantee and as such any profits are to be retained by the charity.

21. CONTINGENT ASSET

The 2019 VAT registration of the charity gave rise to VAT refunds provided for in this set of accounts. Further VAT refunds will be released at a rate of the annually calculated partial exemption percentage of the maximum reclaim of £12,521 per annum for the remaining 4 years as per the VAT Capital Goods Scheme. This has been agreed with HMRC, but to be prudent the adjustments will be made in future financial statements upon receipt of the refund.

ELTHAM LITTLE THEATRE LTD

England & Wales - Charity number 208710

Accounts

REGISTERED COMPANY NUMBER: 00410481 (England and Wales)
REGISTERED CHARITY NUMBER: 208710

ELTHAM LITTLE THEATRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

ELTHAM LITTLE THEATRE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 July 2023**

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Trustees' report	1 to 3
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Statement of financial activities	5
Balance sheet	6 to 7
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**TRUSTEES' REPORT
for the year ended 31 July 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity are as follows;

- Providing a home for the arts of the theatre, drama, music, the cinema and any cognate of allied arts, to make these available to the public and to develop the cultural welfare of the community.
- Maintaining the venue and providing facilities for the theatrical mounting of productions

Significant activities

The charity undertakes various fundraising activities in order to raise additional income to keep ticket prices to a minimum.

In order to achieve the objectives of the charity the trustees have employed the following strategies;

- presenting a range of in-house productions which can be enjoyed by wide population of the local community.
- offering opportunities for people to get involved with the theatre as volunteers in a wide range of activities
- making the theatre available to other theatrical organisations for a hire charge, which allows essential maintenance of the theatre.

Through our strategies we endeavour to encourage all within the local community to take part in and benefit from activities.

Public benefit

In reviewing our objectives for the current year the trustees have considered the Charity Commission's guidance on public benefit and fee charging. The theatre relies significantly on the income from ticket sales to cover its operating costs and maintenance of the theatre, however the trustees give careful consideration to those on low incomes when setting the level of ticket prices, concessions and all off peak discounts.

The Charity also undertakes various fundraising activities in order to raise additional income to keep ticket prices to a minimum.

Volunteers

The charity is totally dependant on the services of volunteers except for the clerical officer and cleaner.

FINANCIAL REVIEW

Investment policy and objectives

It is the policy of the charity to utilise a majority of the incoming resources in the short term for the furtherance of the charity's objectives, as a result there are a few funds for new long term investment. The charity does own the freehold of the theatre which ties up most of the available reserves of the charity. This is maintained to a high standard in order to preserve and enhance the value of this investment.

Results

During the year theatre production income amounted to £62,217 an increase of £1,974 from 2022. The surplus for the year amounted to £9,244 (2022: £8,854) after deducting depreciation charges of £38,093 (2022: £38,759).

Going concern

The trustees consider the charity to be a going concern due to the fact there is approximately £119,000 in the bank.

**TRUSTEES' REPORT
for the year ended 31 July 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Eltham Little Theatre Limited is a company Limited by Guarantee (company number 410481) and a registered charity (charity number 208710). The company was incorporated on 14 May 1946 under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association, as amended 22 June 1949, 20 June 1988, 23 October 2000, 24 September 2003 and 3 October 2005.

Recruitment and appointment of new trustees

The directors of the charitable company ("the Charity") are its trustees for the purpose of Charity Law and are represented by the Chairman, Treasurer and Secretary of the board of management. As set out in the Articles of Association, if there is at any time a vacancy in the membership a new member may be appointed by the members in a general meeting.

Organisational structure

The Charity's board of management is currently made up of 9 members who meet regularly and are responsible for deciding the strategic policy and direction of the charity.

There is a scheme of delegation in place whereby the day to day responsibility for the charity and the responsibility for ensuring the long term objectives are met rests with the Chairman, Treasurer and Secretary.

Induction and training of new trustees

Most new members of the board of management are already familiar with the practical work of the charity, having been involved with it for a number of years. They also undergo a short training session whereby they are familiarised with; the obligations of the board of management, the main documents which set out the operational framework of the charity including the memorandum and article, the current financial position and future plans and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00410481 (England and Wales)

Registered Charity number

208710

Registered office

Wythfield Road
Eltham
London
SE9 5TG

Trustees

I C Hamilton Retired (resigned 20.10.22)
Mrs J M Sims Retired
Mrs C Williams Educationalist (resigned 20.11.23)
J F Goodwin Retired (appointed 20.10.22)

Company Secretary

J E Shepherd

TRUSTEES' REPORT
for the year ended 31 July 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Paul Allan BSocSc FCA
Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

Members of Board of Management

J Sims	Chair
I Hamilton	
C Williams	Secretary
J Shepherd	
J Goodwin	Treasurer
A Ingram	
D Hinchley-Robson	
D Barefoot	
P Martin	

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 March 2024 and signed on its behalf by:

Mrs J M Sims - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ELTHAM LITTLE THEATRE LIMITED**

Independent examiner's report to the trustees of Eltham Little Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Allan BSocSc FCA

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

9 March 2024

ELTHAM LITTLE THEATRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 July 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,521	-	10,521	25,536
Charitable activities					
Subscriptions	5	2,390	-	2,390	2,295
Charitable activities		118,147	-	118,147	106,133
Other trading activities	3	36,589	-	36,589	25,833
Investment income	4	1,012	-	1,012	19
Total		168,659	-	168,659	159,816
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	94,694	-	94,694	87,645
Other	8	64,721	-	64,721	63,317
Total		159,415	-	159,415	150,962
NET INCOME		9,244	-	9,244	8,854
RECONCILIATION OF FUNDS					
Total funds brought forward		1,231,621	-	1,231,621	1,222,767
TOTAL FUNDS CARRIED FORWARD		1,240,865	-	1,240,865	1,231,621

The notes form part of these financial statements

ELTHAM LITTLE THEATRE LIMITED (REGISTERED NUMBER: 00410481)

**BALANCE SHEET
31 July 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	1,118,736	-	1,118,736	1,148,811
CURRENT ASSETS					
Stocks	14	990	-	990	450
Debtors	15	15,488	-	15,488	59
Cash at bank and in hand	16	118,918	-	118,918	102,073
		<hr/> 135,396	<hr/> -	<hr/> 135,396	<hr/> 102,582
CREDITORS					
Amounts falling due within one year	17	(13,267)	-	(13,267)	(19,772)
NET CURRENT ASSETS		<hr/> 122,129	<hr/> -	<hr/> 122,129	<hr/> 82,810
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 1,240,865	<hr/> -	<hr/> 1,240,865	<hr/> 1,231,621
NET ASSETS		<hr/> 1,240,865	<hr/> -	<hr/> 1,240,865	<hr/> 1,231,621
FUNDS	18				
Unrestricted funds				<hr/> 1,240,865	<hr/> 1,231,621
TOTAL FUNDS				<hr/> 1,240,865	<hr/> 1,231,621

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 July 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 March 2024 and were signed on its behalf by:

J M Sims - Trustee

ELTHAM LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 July 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Going concern

The trustees have reasonable expectation, giving consideration to the worldwide coronavirus pandemic (COVID 19), that the charity has adequate resources to continue for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	Straight line over 50 years
Improvements to property	-	10% - 20% on cost
Plant and machinery	-	7.5% on reducing balance
Fixtures and fittings	-	7.5% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and grants	10,521	25,536
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Bar, coffee, confectionary and merchandising income	36,589	25,833
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	1,012	19
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Other income	Subscriptions	2,390	2,295
Theatre productions	Charitable activities	62,217	60,243
Other income	Charitable activities	55,930	45,890
		<u> </u>	<u> </u>
		120,537	108,428
		<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

Charitable activities	Direct Costs £	94,694
		<u> </u>

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2023**

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	<u>14,741</u>	<u>2,752</u>	<u>9,135</u>	<u>26,628</u>

Support costs, included in the above, are as follows:

Management

	2023 Other resources expended £	2022 Total activities £
Insurance & licenses	10,295	10,646
Postage, Stationary & Phone	3,977	5,306
Sundries	283	437
Travel & subsistence	186	107
	<u>14,741</u>	<u>16,496</u>

Finance

	2023 Other resources expended £	2022 Total activities £
Bank charges	2,752	2,117

Governance costs

	2023 Other resources expended £	2022 Total activities £
Accountancy and legal fees	9,135	6,845

8. OTHER

	2023 £	2022 £
Depreciation	38,093	38,759
Support costs	26,628	24,558
	<u>64,721</u>	<u>63,317</u>

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2023**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	38,095	38,757
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	10,661	9,879
	<u> </u>	<u> </u>
	10,661	9,879
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	1	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,536	-	25,536
Charitable activities			
Subscriptions	2,295	-	2,295
Charitable activities	106,133	-	106,133
Other trading activities	25,833	-	25,833
Investment income	19	-	19
Total	<u>159,816</u>	<u>-</u>	<u>159,816</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	87,645	-	87,645

ELTHAM LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Other	63,317	-	63,317
Total	150,962	-	150,962
NET INCOME	8,854	-	8,854
RECONCILIATION OF FUNDS			
Total funds brought forward	1,222,767	-	1,222,767
TOTAL FUNDS CARRIED FORWARD	1,231,621	-	1,231,621

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 August 2022	45,000	1,229,469	124,411
Additions	-	8,069	1,233
VAT adjustment	-	(7,387)	-
At 31 July 2023	45,000	1,230,151	125,644
DEPRECIATION			
At 1 August 2022	36,000	253,253	66,509
Charge for year	900	24,697	4,359
At 31 July 2023	36,900	277,950	70,868
NET BOOK VALUE			
At 31 July 2023	8,100	952,201	54,776
At 31 July 2022	9,000	976,216	57,902

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2023**

13. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2022	156,009	17,167	1,572,056
Additions	649	5,456	15,407
VAT adjustment	-	-	(7,387)
	156,658	22,623	1,580,076
DEPRECIATION			
At 1 August 2022	65,005	2,478	423,245
Charge for year	6,866	1,273	38,095
	71,871	3,751	461,340
NET BOOK VALUE			
At 31 July 2023	84,787	18,872	1,118,736
At 31 July 2022	91,004	14,689	1,148,811

The VAT adjustment is a result of the charity becoming VAT registered in 2019 and making pre-VAT registration claims.

14. STOCKS

	2023 £	2022 £
Stocks	990	450
	990	450

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	208	59
VAT	7,324	-
Prepayments and accrued income	7,956	-
	15,488	59

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2023**

16. CASH AT BANK AND IN HAND

	2023	2022
	Total funds	Total funds
	£	£
Cash in hand	1,016	419
Bank account no. 1	2,522	3,621
Bank account no. 2	72,370	55,371
Bank deposit account	43,010	42,662
	<hr/>	<hr/>
Total	118,918	102,073
	<hr/> <hr/>	<hr/> <hr/>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	10,200	16,713
Social security and other taxes	188	7
VAT	-	55
Other creditors	625	1,408
Accruals and deferred income	2,254	1,589
	<hr/>	<hr/>
	13,267	19,772
	<hr/> <hr/>	<hr/> <hr/>

18. MOVEMENT IN FUNDS

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
Unrestricted funds			
General fund	1,231,621	9,244	1,240,865
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,231,621	9,244	1,240,865
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	168,659	(159,415)	9,244
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	168,659	(159,415)	9,244
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2023**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	1,222,767	8,854	1,231,621
	<u>1,222,767</u>	<u>8,854</u>	<u>1,231,621</u>
TOTAL FUNDS	<u>1,222,767</u>	<u>8,854</u>	<u>1,231,621</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,816	(150,962)	8,854
	<u>159,816</u>	<u>(150,962)</u>	<u>8,854</u>
TOTAL FUNDS	<u>159,816</u>	<u>(150,962)</u>	<u>8,854</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

20. LIMITED BY GUARANTEE

The company is Limited by Guarantee and as such any profits are to be retained by the charity.

21. CONTINGENT ASSET

The 2019 VAT registration of the charity gave rise to VAT refunds provided for in this set of accounts. Further VAT refunds will be released at a rate of the annually calculated partial exemption percentage of the maximum reclaim of £12,521 per annum for the remaining 5 years as per the VAT Capital Goods Scheme. This has been agreed with HMRC, but to be prudent the adjustments will be made in future financial statements upon receipt of the refund.

ELTHAM LITTLE THEATRE LTD

England & Wales - Charity number 208710

Accounts

REGISTERED COMPANY NUMBER: 00410481 (England and Wales)
REGISTERED CHARITY NUMBER: 208710

ELTHAM LITTLE THEATRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

ELTHAM LITTLE THEATRE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 July 2022**

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TRUSTEES' REPORT
for the year ended 31 July 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity are as follows;

- Providing a home for the arts of the theatre, drama, music, the cinema and any cognate of allied arts, to make these available to the public and to develop the cultural welfare of the community.
- Maintaining the venue and providing facilities for the theatrical mounting of productions

Significant activities

The charity undertakes various fundraising activities in order to raise additional income to keep ticket prices to a minimum.

In order to achieve the objectives of the charity the trustees have employed the following strategies;

- presenting a range of in-house productions which can be enjoyed by wide population of the local community.
- offering opportunities for people to get involved with the theatre as volunteers in a wide range of activities
- making the theatre available to other theatrical organisations for a hire charge, which allows essential maintenance of the theatre.

Through our strategies we endeavour to encourage all within the local community to take part in and benefit from activities.

Public benefit

In reviewing our objectives for the current year the trustees have considered the Charity Commission's guidance on public benefit and fee charging. The theatre relies significantly on the income from ticket sales to cover its operating costs and maintenance of the theatre, however the trustees give careful consideration to those on low incomes when setting the level of ticket prices, concessions and all off peak discounts.

The Charity also undertakes various fundraising activities in order to raise additional income to keep ticket prices to a minimum.

Volunteers

The charity is totally dependant on the services of volunteers except for the clerical officer and cleaner.

FINANCIAL REVIEW

Investment policy and objectives

It is the policy of the charity to utilise a majority of the incoming resources in the short term for the furtherance of the charity's objectives, as a result there are a few funds for new long term investment. The charity does own the freehold of the theatre which ties up most of the available reserves of the charity. This is maintained to a high standard in order to preserve and enhance the value of this investment.

Results

During the year theatre production income amounted to £60,243 an increase of £60,053 from 2021. Lettings income has increased by £45,258 from £250 in 2021 to £45,508 in 2022, largely due to the theatre being re-opened from July 2021 following the Covid-19 pandemic. The surplus for the year amounted to £8,854 (2021: £(26,227) after deducting depreciation charges of £38,759 (2021: £39,830).

Going concern

Despite the Covid-19 pandemic, the trustees consider the charity to be a going concern due to the fact there is approximately £102,000 in the bank at the year end and expenditure is being kept to a minimum. The theatre reopened in August 2021 and has shows lined up for the rest of the year and into 2023.

TRUSTEES' REPORT
for the year ended 31 July 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Eltham Little Theatre Limited is a company Limited by Guarantee (company number 410481) and a registered charity (charity number 208710). The company was incorporated on 14 May 1946 under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association, as amended 22 June 1949, 20 June 1988, 23 October 2000, 24 September 2003 and 3 October 2005.

Recruitment and appointment of new trustees

The directors of the charitable company ("the Charity") are its trustees for the purpose of Charity Law and are represented by the Chairman, Treasurer and Secretary of the board of management. As set out in the Articles of Association, if there is at any time a vacancy in the membership a new member may be appointed by the members in a general meeting.

Organisational structure

The Charity's board of management is currently made up of 10 members who meet regularly and are responsible for deciding the strategic policy and direction of the charity.

There is a scheme of delegation in place whereby the day to day responsibility for the charity and the responsibility for ensuring the long term objectives are met rests with the Chairman, Treasurer and Secretary.

Induction and training of new trustees

Most new members of the board of management are already familiar with the practical work of the charity, having been involved with it for a number of years. They also undergo a short training session whereby they are familiarised with; the obligations of the board of management, the main documents which set out the operational framework of the charity including the memorandum and article, the current financial position and future plans and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00410481 (England and Wales)

Registered Charity number

208710

Registered office

Wythfield Road
Eltham
London
SE9 5TG

Trustees

I C Hamilton Retired (resigned 20.10.22)
Mrs J M Sims Retired
Mrs C Williams Educationalist
J F Goodwin (appointed 20.10.22)

Company Secretary

Mrs C Williams

Independent Examiner

Paul Allan BSocSc FCA
Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

TRUSTEES' REPORT
for the year ended 31 July 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Members of Board of Management

J Sims	Chairman
I Hamilton	Treasurer
C Williams	Secretary
J Shepherd	
J Goodwin	
A Ingram	
D Hinchley-Robson	
D Barefoot	
P Martin	

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 October 2022 and signed on its behalf by:

Mrs J M Sims - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ELTHAM LITTLE THEATRE LIMITED**

Independent examiner's report to the trustees of Eltham Little Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Allan BSocSc FCA
Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

31 October 2022

ELTHAM LITTLE THEATRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 July 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,536	-	25,536	92,534
Charitable activities					
Subscriptions	5	2,295	-	2,295	185
Charitable activities		106,133	-	106,133	255
Other trading activities	3	25,833	-	25,833	-
Investment income	4	19	-	19	7
Total		159,816	-	159,816	92,981
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	87,645	-	87,645	55,068
Other	8	63,317	-	63,317	64,140
Total		150,962	-	150,962	119,208
NET INCOME/(EXPENDITURE)		8,854	-	8,854	(26,227)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,222,767	-	1,222,767	1,248,994
TOTAL FUNDS CARRIED FORWARD		1,231,621	-	1,231,621	1,222,767

The notes form part of these financial statements

ELTHAM LITTLE THEATRE LIMITED (REGISTERED NUMBER: 00410481)

BALANCE SHEET
31 July 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	1,148,811	-	1,148,811	1,190,027
CURRENT ASSETS					
Stocks	14	450	-	450	500
Debtors	15	59	-	59	23,648
Cash at bank and in hand	16	102,073	-	102,073	42,304
		<hr/> 102,582	-	<hr/> 102,582	66,452
CREDITORS					
Amounts falling due within one year	17	(19,772)	-	(19,772)	(33,712)
		<hr/> 82,810	-	<hr/> 82,810	32,740
NET CURRENT ASSETS					
		<hr/> 1,231,621	-	<hr/> 1,231,621	1,222,767
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<hr/> 1,231,621	-	<hr/> 1,231,621	1,222,767
NET ASSETS					
		<hr/> 1,231,621	-	<hr/> 1,231,621	1,222,767
FUNDS					
Unrestricted funds	18			<hr/> 1,231,621	1,222,767
TOTAL FUNDS					
				<hr/> 1,231,621	1,222,767

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 July 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2022 and were signed on its behalf by:

J M Sims - Trustee

ELTHAM LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 July 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Going concern

The trustees have reasonable expectation, giving consideration to the worldwide coronavirus pandemic (COVID 19), that the charity has adequate resources to continue for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Improvements to property	- 10% - 20% on cost
Plant and machinery	- 7.5% on reducing balance
Fixtures and fittings	- 7.5% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ELTHAM LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations and grants	25,536	92,534
	<u> </u>	<u> </u>

Included in donations is £7,000 from Greenwich Council and £16,947 from The Arts Council in respect of COVID-19 grants.

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Bar, coffee, confectionary and merchandising income	25,833	-
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	19	7
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Other income	Subscriptions	2,295	185
Theatre productions	Charitable activities	60,243	190
Other income	Charitable activities	45,890	65
		<u> </u>	<u> </u>
		108,428	440
		<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Charitable activities	86,745	900	87,645
	<u> </u>	<u> </u>	<u> </u>

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022**

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	16,011	2,117	6,430	24,558
Charitable activities	485	-	415	900
	16,496	2,117	6,845	25,458
	16,496	2,117	6,845	25,458

Support costs, included in the above, are as follows:

Management

			2022	2021
	Other resources expended £	Charitable activities £	Total activities £	Total activities £
Insurance & licenses	10,518	128	10,646	10,840
Postage, Stationary & Phone	4,949	357	5,306	4,191
Sundries	437	-	437	2,753
Travel & subsistence	107	-	107	18
	16,011	485	16,496	17,802
	16,011	485	16,496	17,802

Finance

			2022	2021
	Other resources expended £	Charitable activities £	Total activities £	Total activities £
Bank charges			2,117	882
			2,117	882
			2,117	882

Governance costs

			2022	2021
	Other resources expended £	Charitable activities £	Total activities £	Total activities £
Accountancy and legal fees	6,430	415	6,845	5,626
	6,430	415	6,845	5,626
	6,430	415	6,845	5,626

8. OTHER

			2022	2021
	£	£	£	£
Depreciation			38,759	39,830
Support costs			24,558	24,310
			63,317	64,140
			63,317	64,140

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	38,757	40,053
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	9,879	9,110
	<u> </u>	<u> </u>
	9,879	9,110
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	1	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	92,534	-	92,534
Charitable activities			
Subscriptions	185	-	185
Charitable activities	255	-	255
Investment income	7	-	7
Total	<u>92,981</u>	<u>-</u>	<u>92,981</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	55,068	-	55,068
Other	64,140	-	64,140
Total	<u>119,208</u>	<u>-</u>	<u>119,208</u>

ELTHAM LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(26,227)	-	(26,227)
 RECONCILIATION OF FUNDS			
Total funds brought forward	1,248,994	-	1,248,994
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>1,222,767</u>	<u>-</u>	<u>1,222,767</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 August 2021	45,000	1,232,653	123,686
Additions	-	2,200	725
Exchange differences	-	(5,384)	-
	<hr/>	<hr/>	<hr/>
At 31 July 2022	45,000	1,229,469	124,411
 DEPRECIATION			
At 1 August 2021	35,100	228,600	61,873
Charge for year	900	24,653	4,636
	<hr/>	<hr/>	<hr/>
At 31 July 2022	36,000	253,253	66,509
 NET BOOK VALUE			
At 31 July 2022	<u>9,000</u>	<u>976,216</u>	<u>57,902</u>
At 31 July 2021	<u>9,900</u>	<u>1,004,053</u>	<u>61,813</u>

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022**

13. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2021	156,009	17,167	1,574,515
Additions	-	-	2,925
Exchange differences	-	-	(5,384)
	156,009	17,167	1,572,056
DEPRECIATION			
At 1 August 2021	57,627	1,288	384,488
Charge for year	7,378	1,190	38,757
	65,005	2,478	423,245
NET BOOK VALUE			
At 31 July 2022	91,004	14,689	1,148,811
At 31 July 2021	98,382	15,879	1,190,027

The VAT adjustment is a result of the charity becoming VAT registered in 2019 and making pre-VAT registration claims.

14. STOCKS

	2022 £		2021 £
Stocks	450		500
	450		500

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £		2021 £
Trade debtors	59		366
VAT	-		18,732
Prepayments and accrued income	-		4,550
	59		23,648

16. CASH AT BANK AND IN HAND

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022**

16. CASH AT BANK AND IN HAND - continued

	2022	2021
	Total funds	Total funds
	£	£
Cash in hand	419	958
Bank account no. 1	3,621	10,958
Bank account no. 2	55,371	736
Bank deposit account	42,662	29,652
	<hr/>	<hr/>
Total	102,073	42,304
	<hr/> <hr/>	<hr/> <hr/>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	16,713	24,135
Social security and other taxes	7	62
VAT	55	-
Other creditors	1,408	2,102
Accruals and deferred income	1,589	7,413
	<hr/>	<hr/>
	19,772	33,712
	<hr/> <hr/>	<hr/> <hr/>

18. MOVEMENT IN FUNDS

	At 1.8.21	Net movement in funds	At 31.7.22
	£	£	£
Unrestricted funds			
General fund	1,222,767	8,854	1,231,621
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,222,767	8,854	1,231,621
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	159,816	(150,962)	8,854
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	159,816	(150,962)	8,854
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	1,248,994	(26,227)	1,222,767
	1,248,994	(26,227)	1,222,767
TOTAL FUNDS	1,248,994	(26,227)	1,222,767

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,981	(119,208)	(26,227)
	92,981	(119,208)	(26,227)
TOTAL FUNDS	92,981	(119,208)	(26,227)

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

20. LIMITED BY GUARANTEE

The company is Limited by Guarantee and as such any profits are to be retained by the charity.

21. CONTINGENT ASSET

The 2019 VAT registration of the charity gave rise to VAT refunds provided for in this set of accounts. Further VAT refunds will be released at a rate of the annually calculated partial exemption percentage of the maximum reclaim of £12,521 per annum for the remaining 6 years as per the VAT Capital Goods Scheme. This has been agreed with HMRC, but to be prudent the adjustments will be made in future financial statements upon receipt of the refund.

ELTHAM LITTLE THEATRE LTD

England & Wales - Charity number 208710

Accounts

REGISTERED COMPANY NUMBER: 00410481 (England and Wales)
REGISTERED CHARITY NUMBER: 208710

ELTHAM LITTLE THEATRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

ELTHAM LITTLE THEATRE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 July 2021**

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**TRUSTEES' REPORT
for the year ended 31 July 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity are as follows;

- Providing a home for the arts of the theatre, drama, music, the cinema and any cognate of allied arts, to make these available to the public and to develop the cultural welfare of the community.
- Maintaining the venue and providing facilities for the theatrical mounting of productions

Significant activities

The charity undertakes various fundraising activities in order to raise additional income to keep ticket prices to a minimum.

In order to achieve the objectives of the charity the trustees have employed the following strategies;

- presenting a range of in-house productions which can be enjoyed by wide population of the local community.
- offering opportunities for people to get involved with the theatre as volunteers in a wide range of activities
- making the theatre available to other theatrical organisations for a hire charge, which allows essential maintenance of the theatre.

Through our strategies we endeavour to encourage all within the local community to take part in and benefit from activities.

Public benefit

In reviewing our objectives for the current year the trustees have considered the Charity Commissions guidance on public benefit and fee charging. The theatre relies significantly on the income from ticket sales to cover its operating costs and maintenance of the theatre, however the trustees give careful consideration to those on low income when setting the level of ticket prices, concessions and all off peak discounts.

The Charity also undertakes various fundraising activities in order to raise additional income to keep ticket prices to a minimum.

Volunteers

The charity is totally dependant on the services of volunteers except for the clerical officers and cleaner.

FINANCIAL REVIEW

Investment policy and objectives

It is the policy of the charity to utilise a majority of the incoming resources in the short term for the furtherance of the charity's objectives, as a result there are a few funds for new long term investment. The charity does own the freehold of the theatre which ties up most of the available reserves of the charity. This is maintained to a high standard in order to preserve and enhance the value of this investment.

Results

During the year theatre production income amounted to £190 a decrease of £69,860 from 2020. Lettings income has decreased by £15,743 from £15,993 in 2020 to £250 in 2021, largely due to the theatre being shut from August to July 2021 because of the Covid-19 pandemic. The deficit for the year amounted to £26,227 (2020: £11,302), but this is after deducting depreciation charges of £39,830 (2020: £35,196).

Going concern

Despite the Covid-19 pandemic, the trustees consider the charity to be a going concern due to the fact there is approximately £42,000 in the bank at the year end and expenditure is being kept to a minimum. The theatre reopened in August 2021 and has shows lined up for the rest of the year and into 2022.

ELTHAM LITTLE THEATRE LIMITED (REGISTERED NUMBER: 00410481)

**TRUSTEES' REPORT
for the year ended 31 July 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Eltham Little Theatre Limited is a company Limited by Guarantee (company number 410481) and a registered charity (charity number 208710). The company was incorporated on 14 May 1946 under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association, as amended 22 June 1949, 20 June 1988, 23 October 2000, 24 September 2003 and 3 October 2005.

Recruitment and appointment of new trustees

The directors of the charitable company ("the Charity") are its trustees for the purpose of Charity Law and are represented by the Chairman, Treasurer and Secretary of the board of management. As set out in the Articles of Association, if there is at any time a vacancy in the membership a new member may be appointed by the members in a general meeting.

Organisational structure

The Charity's board of management is currently made up of 10 members who meet regularly and are responsible for deciding the strategic policy and direction of the charity.

There is a scheme of delegation in place whereby the day to day responsibility for the charity and the responsibility for ensuring the long term objectives are met rests with the Chairman, Treasurer and Secretary.

Induction and training of new trustees

Most new members of the board of management are already familiar with the practical work of the charity, having been involved with it for a number of years. They also undergo a short training session whereby they are familiarised with; the obligations of the board of management, the main documents which set out the operational framework of the charity including the memorandum and article, the current financial position and future plans and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00410481 (England and Wales)

Registered Charity number

208710

Registered office

Wythfield Road
Eltham
London
SE9 5TG

Trustees

I C Hamilton Retired
Mrs J M Sims Retired
Mrs C Williams Educationalist

Company Secretary

Mrs C Williams

Independent Examiner

Paul Allan BSocSc FCA
Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

TRUSTEES' REPORT
for the year ended 31 July 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Members of Board of Management

J Sims	Chairman
I Hamilton	Treasurer
C Williams	Secretary
A Basley	
J Shepherd	
J Goodwin	
A Ingram	
T Parker	
D Hinchley-Robson	
D Barefoot	

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 September 2021 and signed on its behalf by:

I C Hamilton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ELTHAM LITTLE THEATRE LIMITED**

Independent examiner's report to the trustees of Eltham Little Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Allan BSocSc FCA
Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

20 September 2021

ELTHAM LITTLE THEATRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 July 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	92,534	-	92,534	26,621
Charitable activities					
Fundraising	5				
		-	-	-	2,527
Subscriptions		185	-	185	2,490
Charitable activities		255	-	255	83,553
Other trading activities	3	-	-	-	19,355
Investment income	4	7	-	7	136
Total		92,981	-	92,981	134,682
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	55,068	-	55,068	83,982
Other	8	64,140	-	64,140	62,002
Total		119,208	-	119,208	145,984
NET INCOME/(EXPENDITURE)		(26,227)	-	(26,227)	(11,302)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,248,994	-	1,248,994	1,260,296
TOTAL FUNDS CARRIED FORWARD		1,222,767	-	1,222,767	1,248,994

The notes form part of these financial statements

ELTHAM LITTLE THEATRE LIMITED (REGISTERED NUMBER: 00410481)

**BALANCE SHEET
31 July 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	1,190,027	-	1,190,027	1,158,748
CURRENT ASSETS					
Stocks	14	500	-	500	1,379
Debtors	15	23,648	-	23,648	366
Cash at bank and in hand	16	42,304	-	42,304	94,689
		<hr/>	<hr/>	<hr/>	<hr/>
		66,452	-	66,452	96,434
CREDITORS					
Amounts falling due within one year	17	(33,712)	-	(33,712)	(6,188)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		32,740	-	32,740	90,246
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,222,767	-	1,222,767	1,248,994
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		1,222,767	-	1,222,767	1,248,994
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	18				
Unrestricted funds				1,222,767	1,248,994
				<hr/>	<hr/>
TOTAL FUNDS				1,222,767	1,248,994
				<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

ELTHAM LITTLE THEATRE LIMITED (REGISTERED NUMBER: 00410481)

BALANCE SHEET - continued
31 July 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 September 2021 and were signed on its behalf by:

J M Sims - Trustee

I C Hamilton - Trustee

The notes form part of these financial statements

ELTHAM LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 July 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Going concern

The trustees have reasonable expectation, giving consideration to the worldwide coronavirus pandemic (COVID 19), that the charity has adequate resources to continue for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Improvements to property	- 10% - 20% on cost
Plant and machinery	- 7.5% on reducing balance
Fixtures and fittings	- 7.5% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and grants	92,534	26,621
	<u> </u>	<u> </u>

Included in donations is £25,572 from Greenwich Council and £65,891 from The Arts Council in respect of COVID-19 grants.

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Bar, coffee, confectionary and merchandising income	-	19,355
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	7	136
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Other income	Fundraising	-	2,527
Other income	Subscriptions	185	2,490
Theatre productions	Charitable activities	190	70,050
Other income	Charitable activities	65	13,503
		<u> </u>	<u> </u>
		440	88,570
		<u> </u>	<u> </u>

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2021**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £ <u>55,068</u>
Charitable activities	

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	<u>17,802</u>	<u>882</u>	<u>5,626</u>	<u>24,310</u>

Support costs, included in the above, are as follows:

Management

	2021	2020
	Other resources expended £	Total activities £
Insurance & licenses	10,840	11,211
Postage & stationery	4,191	5,237
Sundries	2,753	3,650
Travel & subsistence	18	34
	<u>17,802</u>	<u>20,132</u>

Finance

	2021	2020
	Other resources expended £	Total activities £
Bank charges	882	2,434
	<u>882</u>	<u>2,434</u>

Governance costs

	2021	2020
	Other resources expended £	Total activities £
Accountancy and legal fees	5,626	4,240
	<u>5,626</u>	<u>4,240</u>

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2021**

8. OTHER

	2021	2020
	£	£
Depreciation	39,830	35,196
Support costs	24,310	26,806
	<u>64,140</u>	<u>62,002</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>40,053</u>	<u>35,290</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	<u>9,110</u>	<u>8,653</u>
	<u>9,110</u>	<u>8,653</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2021**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,621	-	26,621
Charitable activities			
Fundraising			
	2,527	-	2,527
Subscriptions	2,490	-	2,490
Charitable activities	83,553	-	83,553
Other trading activities	19,355	-	19,355
Investment income	136	-	136
	134,682	-	134,682
Total			
EXPENDITURE ON			
Charitable activities			
Charitable activities	83,982	-	83,982
Other	62,002	-	62,002
	145,984	-	145,984
Total			
	(11,302)	-	(11,302)
NET INCOME/(EXPENDITURE)			
RECONCILIATION OF FUNDS			
Total funds brought forward	1,260,296	-	1,260,296
	1,248,994	-	1,248,994
TOTAL FUNDS CARRIED FORWARD	1,248,994	-	1,248,994

ELTHAM LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2021

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 August 2020	45,000	1,233,057	123,686
Additions	-	10,777	-
Exchange differences	-	(11,181)	-
At 31 July 2021	<u>45,000</u>	<u>1,232,653</u>	<u>123,686</u>
DEPRECIATION			
At 1 August 2020	34,200	203,947	56,862
Charge for year	900	24,877	5,011
Exchange differences	-	(224)	-
At 31 July 2021	<u>35,100</u>	<u>228,600</u>	<u>61,873</u>
NET BOOK VALUE			
At 31 July 2021	<u>9,900</u>	<u>1,004,053</u>	<u>61,813</u>
At 31 July 2020	<u>10,800</u>	<u>1,029,110</u>	<u>66,824</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2020	101,664	-	1,503,407
Additions	54,345	17,167	82,289
Exchange differences	-	-	(11,181)
At 31 July 2021	<u>156,009</u>	<u>17,167</u>	<u>1,574,515</u>
DEPRECIATION			
At 1 August 2020	49,650	-	344,659
Charge for year	7,977	1,288	40,053
Exchange differences	-	-	(224)
At 31 July 2021	<u>57,627</u>	<u>1,288</u>	<u>384,488</u>
NET BOOK VALUE			
At 31 July 2021	<u>98,382</u>	<u>15,879</u>	<u>1,190,027</u>
At 31 July 2020	<u>52,014</u>	<u>-</u>	<u>1,158,748</u>

The VAT adjustment is a result of the charity becoming VAT registered in 2019 and making pre-VAT registration claims.

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2021**

14. STOCKS		2021	2020
		£	£
Stocks		500	1,379
		<u> </u>	<u> </u>
15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Trade debtors		366	366
VAT		18,732	-
Prepayments and accrued income		4,550	-
		<u> </u>	<u> </u>
		23,648	366
		<u> </u>	<u> </u>
16. CASH AT BANK AND IN HAND		2021	2020
		Total	Total
		funds	funds
		£	£
Cash in hand		958	927
Bank account no. 1		10,958	1,817
Bank account no. 2		736	40,898
Bank deposit account		29,652	51,047
		<u> </u>	<u> </u>
Total		42,304	94,689
		<u> </u>	<u> </u>
17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Trade creditors		24,135	247
Social security and other taxes		62	(28)
VAT		-	2,989
Other creditors		2,102	2,980
Accruals and deferred income		7,413	-
		<u> </u>	<u> </u>
		33,712	6,188
		<u> </u>	<u> </u>

ELTHAM LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2021**

18. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	1,248,994	(26,227)	1,222,767
TOTAL FUNDS	1,248,994	(26,227)	1,222,767

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,981	(119,208)	(26,227)
TOTAL FUNDS	92,981	(119,208)	(26,227)

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	1,260,296	(11,302)	1,248,994
TOTAL FUNDS	1,260,296	(11,302)	1,248,994

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,682	(145,984)	(11,302)
TOTAL FUNDS	134,682	(145,984)	(11,302)

ELTHAM LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2021

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

20. LIMITED BY GUARANTEE

The company is Limited by Guarantee and as such any profits are to be retained by the charity.

21. CONTINGENT ASSET

The 2019 VAT registration of the charity gave rise to VAT refunds provided for in this set of accounts. Further VAT refunds will be released at a rate of the annually calculated partial exemption percentage of the maximum reclaim of £12,521 per annum for the remaining 7 years as per the VAT Capital Goods Scheme. This has been agreed with HMRC, but to be prudent the adjustments will be made in future financial statements upon receipt of the refund.