

HIGH BARNET BAPTIST CHURCH
UNAUDITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

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HIGH BARNET BAPTIST CHURCH

REPORT OF THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

The Church was founded in 1892 and is a registered charity with the Charity Commission. The charity number is 208653. Under a new Trust Deed made on the 20 July 1999 the London Baptist Property Board Limited was appointed the Custodian Trustee and the Elders the Managing Trustees.

The following persons were directors of The London Baptist Property Board Limited, the Custodian Trustee, during the year ended 31 December 2023:

Rev P E Barnard
S C Salamanca-Espin
O O Obidipe
A J A Pike
D K Reader
Rev P A Winchester
M Sisimayi
Rev J J Kane (appointed 12 September 2023)
Rev C J Nicholls (appointed 12 September 2023)

The following persons were Managing Trustees of the Charity during the year ended 31 December 2023:

R Leak
D Webster

The principal address of the Charity is: 197 High Street, Barnet, Hertfordshire EN5 5SU.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by a Trust Deed dated 20 July 1999.

The Managing Trustees are the Elders of the Church. They meet regularly to direct the affairs of the Church. The members of the Church meet at least twice a year to consider the work of the Church and to approve amongst other things the annual accounts and budget, material changes to Church properties and appointment or dismissal of the Minister and Trustees.

The Trustees can only be appointed by a Special Church Meeting. Two thirds of the eligible members present at the meeting need to approve such appointments.

HIGH BARNET BAPTIST CHURCH

REPORT OF THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH

OBJECTIVES AND ACTIVITIES

The aim of the Charity is to encourage Christians in their faith, to provide opportunities for non-Christians to understand the Christian faith and to demonstrate God's love by helping those in need.

Activities that help to deliver this strategy include Sunday Church services, prayer meetings, house groups, youth clubs, Sunday schools, a breakfast club, groups for mothers and toddlers and older people, and social events.

The Trustees confirm that they have given due consideration to the Charity Commission's published guidance on the operation of public benefit.

VOLUNTEERS

Volunteers are key to the charity. They organise Church activities, run clubs and meetings, visit people in need in their homes, and provide administrative and financial support. It is not possible to quantify this support as much is done behind the scenes. At a minimum the support is equivalent to 50 hours per week.

HIGH BARNET BAPTIST CHURCH

REPORT OF THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH

ACHIEVEMENTS AND PERFORMANCE

The Church does not engage in fund raising activities.

Achievements against the objectives of the Church are summarised below:

Objective	Achieved?	Comment
Church services, prayer meetings held throughout the year	Yes	
Prayer / Bible study group to be held throughout the year	Yes	
Youth clubs held throughout the year	No	Not currently operating
Mother and Toddler group held throughout the year	No	Not currently operating
Womens midweek meeting held throughout the year	Yes	
Language support club to assist people with English as their second language launched	Partly	Held when required
Community Engagement	Yes	
People baptised	No	
New members	Yes	2 new members
Improve buildings	Yes	Manse significantly improved
Help those in need	Yes	Support for Tear Fund. Church members actively helping those locally in need
Support dissemination / promulgation of the Christian faith	Yes	Active programme locally and support for those in UK and abroad.
Appointment of Pastor	Yes	New Pastor to join 2024

FINANCIAL REVIEW

At the end of the accounting year, the Charity is holding £250,937 (2022: £240,256) of free reserves. This is the equivalent of approximately 29 months (2022: 38 months) of average expenditure. The Charity intends to have a significant level of annual commitments in the form of ministerial costs, and it is felt prudent to maintain a level of reserves, which will enable the Charity to continue to meet these commitments.

No ministerial costs were incurred in 2023. A new Pastor will join in 2024. The Manse was renovated in the earlier part of the year ahead of it being rented in June 2023. It is anticipated the tenancy will end by June 2024 to allow the new Pastor to occupy the property.

HIGH BARNET BAPTIST CHURCH

REPORT OF THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH

RESERVES

The Church's reserves policy is, as far as practical, to save for future building works rather than to borrow. In addition, as the Church is independent and receives no guaranteed support from any outside organisation, it seeks to have sufficient reserves within its general and designated funds to facilitate up to two years of future expenditure on day to day activities and specific building projects. The Church currently has in excess of two years of future expenditure in free reserves.

Funding is received from voluntary gifts. These have been used to support the aims of the charity, including improving and maintaining the Church building which hosts many of the Charity's activities and providing accommodation for full time ministerial staff.

PLANS FOR FUTURE PERIODS

The Church will continue to seek to a) provide opportunities for people to meet with others to worship God, learn about the Christian faith and find support; b) help those in need and c) support the promulgation, dissemination and instruction of the Christian faith. To further assist the achievement of these aims the new Pastor is planning a number of initiatives in 2024 aimed at attracting new visitors and providing opportunities to clearly explain the Christian faith.

RISK ANALYSIS

The Trustees are continually monitoring their original assessment of the major risks to which the Church is exposed, in particular those related to the operations and finances of the Church.

The Trustees maintain the position that they are satisfied there are systems and controls in place within the Charity to mitigate the risks to which they are exposed.

GOING CONCERN

Although the Church's voluntary income from members has reduced since 2021, given the level of reserves, the trustees are confident that the Church can continue as a going concern for a period of at least twelve months from the date of signing of these accounts. Consistent with prior years, the Charity is reliant upon the support of voluntary donations to enable it to continue operating. The Trustees believe that support will continue for further periods into the future and have thus adopted the going concern basis for preparing the financial statements.

HIGH BARNET BAPTIST CHURCH

REPORT OF THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees' are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Address:

197 High Street
Barnet
Hertfordshire
EN5 5SU

Robert Leak
Robert Leak (Mar 25, 2024 17:50 GMT)

ROBERT LEAK
Treasurer of the Charity
Dated: 25/03/2024

HIGH BARNET BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH

I report to the trustees on my examination of the accounts of High Barnet Baptist Church for the year ended 31 December 2023, which comprise the Statement of Financial Activities, the Statement of Financial Position and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basic of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Julie Mutton (Mar 25, 2024 17:55 GMT)

Name: Julie Mutton

Fellow of The Institute of Chartered Accountants in England & Wales

25/03/2024

Address: Evelyn Partners LLP
Onslow House
Onslow Street
Guildford
GU1 4TL

Date:

HIGH BARNET BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES Year Ended 31 December 2023

	Note	2023 £ Unrestricted Funds	2023 £ Restricted Funds	2023 £ Total Funds	2022 £ Total Funds
INCOME					
Donations and Legacies					
Voluntary income		44,739	-	44,739	50,630
Donated services		3,800	-	3,800	3,600
Rental Income		17,700	-	17,700	-
Investment income		3,510	43	3,553	1,695
TOTAL INCOME		69,749	43	69,792	55,925
EXPENDITURE					
Charitable activities					
Operations of the charity	4	104,520	350	104,870	78,240
TOTAL EXPENDITURE		104,520	350	104,870	78,240
Net Expenditure		(34,771)	(307)	(35,078)	(22,315)
Transfer between funds		-	-	-	-
Net movement in funds		(34,771)	(307)	(35,078)	(22,315)
Accumulated funds brought forward		440,121	6,204	446,325	468,640
Accumulated funds carried forward		405,350	5,897	411,247	446,325

HIGH BARNET BAPTIST CHURCH

STATEMENT OF FINANCIAL POSITION As at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	8	6,825	13,650
Current assets			
Debtors	9	717	
Cash at bank and in hand		400,564	434,508
		407,099	435,225
Creditors: amounts falling due within one year	10	(2,677)	(2,550)
Net current assets		404,422	432,675
Net assets		411,247	446,325
General fund	11	250,937	240,256
Other funds	11		
Designated		154,413	199,865
Restricted		5,897	6,204
		160,310	206,069
Total funds		411,247	446,325

Robert Leak

Robert Leak (Mar 25, 2024 17:50 GMT)

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R. LEAK
(TREASURER)

Approved by the Trustees on: 25/03/2024

HIGH BARNET BAPTIST CHURCH

NOTES TO THE ACCOUNTS Year Ended 31 December 2023

1. Status

High Barnet Baptist Church (“the charity”) is a registered charity with the Charity Commission governed by a Trust Deed dated 20 July 1999. The charity number is 208653. Its principal address is 197 High Street, Barnet, Hertfordshire EN5 5SU.

2. Accounting policies

The principal accounting policies are summarised below.

Basis of preparation

The accounts have been prepared in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (“FRS 102”) including Section 1A, and with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102 (effective 1 January 2019). The financial statements are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention.

Exemption

The Charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by the FRS 102.

- the requirements of Section 7 Statement of Cash Flows.

Going concern

Consistent with prior years, the Charity is reliant upon the support of voluntary donations to enable it to continue operating. The Trustees believe that support will continue for further periods into the future and have thus adopted the going concern basis for preparing the financial statements.

Income

All income is recognised when the charity has entitlement to the income, when its receipt is probable and when it can be measured with reasonable certainty.

NOTES TO THE ACCOUNTS
Year Ended 31 December 2023

2. Accounting policies (continued)

Donated services

Donated services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured.

On receipt, donated services are valued by the Trustee at the amount the charity would have been willing to pay for the services or facilities on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

In accordance with the Charities SORP, the general volunteer time is not recognised. The trustees' annual report provides further information about their contribution.

Expenditure

Expenditure is accounted for in the period in which it is incurred. Expenditure includes any VAT which cannot be fully recovered which is reported as part of the expenditure to which it relates.

Expenditure relating directly to a particular activity is allocated to that activity. Indirect costs are classified as support costs. As the Charity has only one charitable activity, the support costs are allocated solely to that activity.

The charity recognises termination payments in the period in which the termination or redundancy is made and there is a legal or constructive obligation to make the payment.

Operating leases

Rentals under operating leases are charged to the charitable expenditure on a straight line basis over the lease term.

Tangible Fixed Assets

Tangible fixed assets comprise plant and machinery. Tangible fixed assets with a cost over £3,000 are capitalised. The assets are initially recognised at cost and are depreciated at a rate which corresponds to their estimated useful economic life, as follows:

Plant and machinery – 5 years, straight line basis.

3. Key judgements and estimation uncertainty

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgements that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

Judgements

There are no significant judgements made in the preparation of these financial statements.

Estimation uncertainties

There are no significant sources of estimation uncertainty.

HIGH BARNET BAPTIST CHURCH

NOTES TO THE ACCOUNTS Year Ended 31 December 2023

4. Analysis of expenditure on charitable activities

Year ended 31 December 2023	Church activities £	Church buildings £	Donations £	2023 Total £
Fellowship	868	-	-	868
Sunday School and youth work	197	-	-	197
Accommodation (note 5)	-	90,700	-	90,700
Donations (note 6)	-	-	3,752	3,752
Support costs (note 7)	9,203	-	-	9,203
Busy Bees	150	-	-	150
	10,418	90,700	3,752	104,870

Year ended 31 December 2022	Church activities £	Church buildings £	Donations £	2022 Total £
Ministerial	38,943	-	-	38,943
Evangelism	53	-	-	53
Fellowship	(735)	-	-	(735)
Sunday School and youth work	79	-	-	79
Accommodation (note 5)	-	23,928	-	23,928
Donations (note 6)	-	-	6,995	6,995
Support costs (note 7)	8,959	-	-	8,959
Busy Bees	18	-	-	18
	47,317	23,928	6,995	78,240

Negative Fellowship expenses of £735 above are stated after the reversal of a grant commitment of £2,000 in the year ended 31 December 2022.

5. Analysis of accommodation expenditure

	2023 £	2022 £
Church repairs and maintenance	512	404
Church heating repairs / water boiler	1,824	903
Church roof repairs	-	1,778
Manse heating repairs / maintenance /refurbishment	53,033	1,331
Manse replacement gates, shed, carpet and internal fittings and fixtures	10,291	-
Manse garden	3,790	-
Manse heat and light	1,491	-
Manse agents letting fees	1,152	-
Depreciation of tangible fixed assets	6,825	6,825
Church heat and light	3,346	2,332
Rates	1,600	3,504
Insurance	4,071	3,619
Cleaning	2,765	3,232
	90,700	23,928

HIGH BARNET BAPTIST CHURCH

NOTES TO THE ACCOUNTS

Year Ended 31 December 2023

6. Analysis of donation expenditure

	2023	2022
	£	£
<u>Overseas</u>		
Barnabas Fund	-	300
The Word for the World	-	400
David and Marlene Fry	1,130	1,130
Gilgal Mission	-	2,715
Missionary Aviation Fellowship	-	400
Release International	-	300
TEAR Fund	1,094	800
<u>Home</u>		
FIEC	1,128	-
London City Mission	400	800
John Martin	-	100
Paul Whybrow	-	50
	<u>3,752</u>	<u>6,995</u>

7. Analysis of support costs

	2023	2022
	£	£
Printing, website, postage and stationery	857	1,173
Telephone	1,292	1,092
Music	487	454
Accountancy	3,800	3,600
Subscriptions	90	90
Governance costs:		
Independent examination	2,677	2,550
	<u>9,203</u>	<u>8,959</u>

HIGH BARNET BAPTIST CHURCH

NOTES TO THE ACCOUNTS

Year Ended 31 December 2023

8. Tangible fixed assets

Plant & Machinery	2023	2022
	£	£
Cost		
At 1 January	34,125	34,125
Additions	-	-
At 31 December	34,125	34,125
Accumulated Depreciation		
At 1 January	(20,475)	(13,650)
Charge for the year	(6,825)	(6,825)
At 31 December	(27,300)	(20,475)
Net book value		
At 31 December	6,825	13,650

9. Current assets

	2023	2022
	£	£
Gift aid recoverable	6,535	-
Prepayments	-	717
	6,535	717

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Independent examination fee accrual	2,677	2,550

HIGH BARNET BAPTIST CHURCH

NOTES TO THE ACCOUNTS Year Ended 31 December 2023

11. Funds

	2023 £	2022 £
General funds including M Thorp Legacy	250,937	240,256
Designated		
Building Fund (BF)	1,272	48,279
Additional Workers Fund (AW)	125,340	124,067
Stipend Fund (SF)	27,801	27,519
	<u>154,413</u>	<u>199,865</u>
Restricted		
Busy Bees (BB)	1,116	1,266
Fellowship Fund (FF)	600	800
Mrs. Gibbins Legacy (GL)	4,181	4,138
Additional Workers Fund (AW)	-	-
	<u>5,897</u>	<u>6,204</u>
	<u>411,247</u>	<u>446,325</u>

Designated Funds are set aside by the Trustees as part of the financial planning of the Church to provide for likely future expenditure on staff (SF), buildings (BF) and the cost of additional workers not covered by annual income (AW). Designation can be changed at any time.

Restricted Funds have been given to the Church to be used for specific purposes.

BB is to be used for the Busy Bees mother and toddler group. FF is to be used to help individuals with financial needs. GL is to be used to help Church members who wish to enter full time Christian work. AW is to cover the costs of additional workers not covered by annual income.

HIGH BARNET BAPTIST CHURCH

NOTES TO THE ACCOUNTS Year Ended 31 December 2023

12. Analysis of net assets between funds

	Tangible fixed assets	Cash at bank and in hand	Other current assets/(liabilities)	Net Assets
	£	£	£	£
<u>General Funds</u>				
General Fund	6,825	135,954	3,858	146,637
M Thorp Legacy	-	104,300	-	104,300
Total General Funds				<u>250,937</u>
<u>Designated Funds</u>				
Additional Workers Fund	-	125,340	-	125,340
Stipend Fund	-	27,801	-	27,801
Building Fund	-	1,272	-	1,272
Total Designated Funds				<u>154,413</u>
<u>Restricted Funds</u>				
Busy Bees	-	1,116	-	1,116
Fellowship Fund	-	600	-	600
Mrs. Gibbins Legacy	-	4,181	-	4,181
Additional Workers Fund	-	-	-	-
Total Restricted Funds				<u>5,897</u>
Total Funds	6,825	400,564	3,858	411,247

13. Beneficial interest in property

The Charity has beneficial interests in the following properties:

The Manse, 10 Queens Road, Barnet, Hertfordshire.

High Barnet Baptist Church, 197 High Street, Barnet, Hertfordshire.

HIGH BARNET BAPTIST CHURCH

NOTES TO THE ACCOUNTS

Year Ended 31 December 2023

14. Trustees' remuneration and expenses

No Trustees received any remuneration or reimbursement of expenses in the year (2022: Nil) in connection with their services as a Trustee.

15. Related party transactions

The charity received donations and donated services, given without any conditions, from related parties totalling £9,160 (2022: £7,919).

16. Analysis of staff costs

The average number of persons employed by the Church during the year was 1 (2022: 2). No employee received remuneration in excess of £60,000.

	2023 £	2022 £
Wages and salaries	2,760	28,602
Social security	-	2,164
Total	<u>2,760</u>	<u>30,766</u>

17. Operating lease commitments

At 31 December 2023 the charity had no operating lease commitments (2022: £nil).

HIGH BARNET BAPTIST CHURCH

ANALYSIS OF INCOME & EXPENDITURE ACCOUNT Year Ended 31 December 2023

	Unrestricted Funds					Designated Funds		Restricted Funds			
	Total 2023 £	General Fund (GF) £	M Thorp (GF) Legacy £	Building Fund £	Stipend Fund £	Additional Workers Fund £	Fellowship Fund £	Mrs Gibbins Legacy £	Busy Bees £	Additional Workers Fund £	Total 2022 £
Incoming resources from generated funds:											
Voluntary income	44,739	44,689	-	50	-	-	-	-	-	-	50,630
Donated services	3,800	3,800	-	-	-	-	-	-	-	-	3,600
Rental Income	17,700	17,700	-	-	-	-	-	-	-	-	-
Investment income	3,553	895	1,060	-	282	1,273	-	43	-	-	1,695
Total incoming resources	69,792	67,084	1,060	50	282	1,273	-	43	-	-	55,925
Resources expended:											
Charitable Activities											
Operations of the charity	104,870	104,720	-	-	-	-	-	-	150	-	78,240
	104,870	104,720	-	-	-	-	-	-	150	-	78,240
Net income/(expenditure)	(35,078)	(37,636)	1,060	50	282	1,273	-	43	(150)	-	(22,315)
Transfers between funds	-	47,257	-	(47,057)	-	-	(200)	-	-	-	-
Net movement in funds	(35,078)	9,621	1,060	(47,007)	282	1,273	(200)	43	(150)	-	(22,315)
Reconciliation of funds											
Total funds brought forward	446,325	137,016	103,240	48,279	27,519	124,067	800	4,138	1,266	-	468,640
Total funds carried forward	411,247	146,637	104,300	1,272	27,801	125,340	600	4,181	1,116	-	446,325

All operations are classed as continuing. There are no recognised gains or losses other than those passing through the Statement of Financial Activities.