

**HIGH BARNET BAPTIST CHURCH**  
**UNAUDITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

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# **HIGH BARNET BAPTIST CHURCH**

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## **REPORT OF THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH**

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### **REFERENCE AND ADMINISTRATIVE DETAILS**

The Church was founded in 1892 and is a registered charity with the Charity Commission. The charity number is 208653. Under a new Trust Deed made on the 20 July 1999 the London Baptist Property Board Limited was appointed the Custodian Trustee and the Elders the Managing Trustees.

The following persons were directors of The London Baptist Property Board Limited, the Custodian Trustee, during the year ended 31 December 2022:

Rev P E Barnard  
S C Salamanca-Espin  
Rev L G Johnson (resigned 31 December 2022)  
O O Obidipe  
A J A Pike  
D K Reader  
Rev P A Winchester  
M Sisimayi

The following persons were Managing Trustees of the Charity during the year ended 31 December 2022:

R Brewerton (resigned 3 April 2022)  
A Dawkins (resigned 13 July 2022)  
R Leak  
D Webster

The principal address of the Charity is: 197 High Street, Barnet, Hertfordshire EN5 5SU.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is governed by a Trust Deed dated 20 July 1999.

The Managing Trustees are the Elders of the Church. They meet regularly to direct the affairs of the Church. The members of the Church meet at least twice a year to consider the work of the Church and to approve amongst other things the annual accounts and budget, material changes to Church properties and appointment or dismissal of the Minister and Trustees.

The Trustees can only be appointed by a Special Church Meeting. Two thirds of the eligible members present at the meeting need to approve such appointments.

# **HIGH BARNET BAPTIST CHURCH**

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## **REPORT OF THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH**

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### **OBJECTIVES AND ACTIVITIES**

The aim of the Charity is to encourage Christians in their faith, to provide opportunities for non-Christians to understand the Christian faith and to demonstrate God's love by helping those in need.

Activities that help to deliver this strategy include Sunday Church services, prayer meetings, house groups, youth clubs, Sunday schools, a breakfast club, groups for mothers and toddlers and older people, and social events.

The Trustees confirm that they have given due consideration to the Charity Commission's published guidance on the operation of public benefit.

### **VOLUNTEERS**

Volunteers are key to the charity. They organise Church activities, run clubs and meetings, visit people in need in their homes, and provide administrative and financial support. It is not possible to quantify this support as much is done behind the scenes. At a minimum the support is equivalent to 50 hours per week.

## HIGH BARNET BAPTIST CHURCH

### REPORT OF THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH

#### ACHIEVEMENTS AND PERFORMANCE

The Church does not engage in fund raising activities.

Achievements against the objectives of the Church are summarised below:

Objective	Achieved?	Comment
Church services, prayer meetings held throughout the year	Yes	
Bible study group to be held throughout the year	Yes	
Youth clubs held throughout the year	No	Not currently operating
Mother and Toddler group held throughout the year	No	Not currently operating
Older persons breakfast club held throughout the year	No	Club now permanently closed
Language support club to assist people with English as their second language launched	Partly	Held when required
Community Engagement	Yes	Social Media used to contact community
People baptised	No	
New members	Yes	1 new member
Improve buildings	Yes	Building standards maintained
Help those in need	Yes	Support for Tear Fund. Church members actively helping those locally in need
Support dissemination / promulgation of the Christian faith	Yes	Active programme locally and support for those in UK and abroad.
Appointment of Pastor	No	Position currently vacant

#### FINANCIAL REVIEW

At the end of the accounting year, the Charity is holding £240,256 (2021: £261,698 ) of free reserves. This is the equivalent of approximately 38 months (2021: 31 months) of average expenditure. The Charity intends to have a significant level of annual commitments in the form of ministerial costs, and it is felt prudent to maintain a level of reserves, which will enable the Charity to continue to meet these commitments.

# **HIGH BARNET BAPTIST CHURCH**

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## **REPORT OF THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH**

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### **RESERVES**

The Church's reserves policy is, as far as practical, to save for future building works rather than to borrow. In addition, as the Church is independent and receives no guaranteed support from any outside organisation, it seeks to have sufficient reserves within its general and designated funds to facilitate up to two years of future expenditure on day to day activities and specific building projects. The Church currently has in excess of two years of future expenditure in free reserves.

Funding is received from voluntary gifts. These have been used to support the aims of the charity, including improving and maintaining the Church building which hosts many of the Charity's activities and providing accommodation for full time ministerial staff.

### **PLANS FOR FUTURE PERIODS**

The Church will continue to seek to a) provide opportunities for people to meet with others to worship God, learn about the Christian faith and find support; b) help those in need and c) support the promulgation, dissemination and instruction of the Christian faith. To further assist the achievement of these aims a number of initiatives are planned for 2023 aimed at attracting new visitors and providing opportunities to clearly explain the Christian faith.

### **RISK ANALYSIS**

The Trustees are continually monitoring their original assessment of the major risks to which the Church is exposed, in particular those related to the operations and finances of the Church.

The Trustees maintain the position that they are satisfied there are systems and controls in place within the Charity to mitigate the risks to which they are exposed.

### **GOING CONCERN**

Although the Church's voluntary income from members has fallen in 2022, given the level of reserves and reduction in costs, the trustees are confident that the Church can continue as a going concern for a period of at least twelve months from the date of signing of these accounts. Consistent with prior years, the Charity is reliant upon the support of voluntary donations to enable it to continue operating. The Trustees believe that support will continue for further periods into the future and have thus adopted the going concern basis for preparing the financial statements.

# HIGH BARNET BAPTIST CHURCH

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## REPORT OF THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH

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### TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees' are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Robert Leak

Robert Leak (Apr 3, 2023 21:16 GMT+1)

Registered Address:

197 High Street  
Barnet  
Hertfordshire  
EN5 5SU

ROBERT LEAK  
Treasurer of the Charity  
Dated: 03/04/2023

# HIGH BARNET BAPTIST CHURCH

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## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH

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### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH

I report to the trustees on my examination of the accounts of High Barnet Baptist Church for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Statement of Financial Position and the notes to the accounts, including a summary of significant accounting policies.

#### **Respective responsibilities of trustees and examiner and basic of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Julie Mutton (Apr 4, 2023 09:04 GMT+1)

Name: Julie Mutton

Fellow of The Institute of Chartered Accountants in England & Wales

Address: Evelyn Partners LLP  
Onslow House  
Onslow Street  
Guildford  
GU1 4TL

Date: 04/04/2023

# HIGH BARNET BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES Year Ended 31 December 2022

	Note	2022 £ Unrestricted Funds	2022 £ Restricted Funds	2022 £ Total Funds	2021 £ Total Funds
<b>INCOME</b>					
Donations and Legacies					
Voluntary income		49,990	640	50,630	92,811
Donated services		3,600	-	3,600	3,400
Legacies		-	-	-	750
Investment income		1,677	18	1,695	1,377
<b>TOTAL INCOME</b>		<b>55,267</b>	<b>658</b>	<b>55,925</b>	<b>98,338</b>
<b>EXPENDITURE</b>					
Charitable activities					
Operations of the charity	4	76,251	1,989	78,240	104,263
<b>TOTAL EXPENDITURE</b>		<b>76,251</b>	<b>1,989</b>	<b>78,240</b>	<b>104,263</b>
Net Expenditure		(20,984)	(1,331)	(22,315)	(5,925)
Transfer between funds		-	-	-	-
Net movement in funds		(20,984)	(1,331)	(22,315)	(5,925)
Accumulated funds brought forward		461,105	7,535	468,640	474,565
Accumulated funds carried forward		440,121	6,204	446,325	468,640



# HIGH BARNET BAPTIST CHURCH

## STATEMENT OF FINANCIAL POSITION As at 31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	8	13,650	20,475
<b>Current assets</b>			
Debtors	9	717	699
Cash at bank and in hand		<u>434,508</u>	<u>451,686</u>
		435,225	452,385
<b>Creditors:</b> amounts falling due within one year	10	(2,550)	(3,220)
<b>Net current assets</b>		<u>432,675</u>	<u>449,165</u>
<b>Total assets less current liabilities</b>		446,325	469,640
<b>Creditors:</b> amounts falling due after more than one year – grant commitment		-	(1,000)
<b>Net assets</b>		<u><u>446,325</u></u>	<u><u>468,640</u></u>
<b>General fund</b>	11	240,256	261,698
<b>Other funds</b>	11		
Designated		199,865	199,407
Restricted		<u>6,204</u>	<u>7,535</u>
		206,069	206,942
<b>Total funds</b>		<u><u>446,325</u></u>	<u><u>468,640</u></u>

Robert Leak

Robert Leak (Apr 3, 2023 21:16 GMT+1)

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R. LEAK  
(TREASURER)

Approved by the Trustees on: 03/04/2023

# HIGH BARNET BAPTIST CHURCH

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## NOTES TO THE ACCOUNTS Year Ended 31 December 2022

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### 1. Status

High Barnet Baptist Church (“the charity”) is a registered charity with the Charity Commission governed by a Trust Deed dated 20 July 1999. The charity number is 208653. Its principal address is 197 High Street, Barnet, Hertfordshire EN5 5SU.

### 2. Accounting policies

The principal accounting policies are summarised below.

#### **Basis of preparation**

The accounts have been prepared in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (“FRS 102”) including Section 1A, and with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102 (effective 1 January 2019). The financial statements are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention.

#### **Exemption**

The Charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by the FRS 102.

- the requirements of Section 7 Statement of Cash Flows.

#### **Going concern**

Consistent with prior years, the Charity is reliant upon the support of voluntary donations to enable it to continue operating. The Trustees believe that support will continue for further periods into the future and have thus adopted the going concern basis for preparing the financial statements.

#### **Income**

All income is recognised when the charity has entitlement to the income, when its receipt is probable and when it can be measured with reasonable certainty.

**NOTES TO THE ACCOUNTS**  
**Year Ended 31 December 2022**

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**2. Accounting policies (continued)**

**Donated services**

Donated services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured.

On receipt, donated services are valued by the Trustee at the amount the charity would have been willing to pay for the services or facilities on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

In accordance with the Charities SORP, the general volunteer time is not recognised. The trustees' annual report provides further information about their contribution.

**Expenditure**

Expenditure is accounted for in the period in which it is incurred. Expenditure includes any VAT which cannot be fully recovered which is reported as part of the expenditure to which it relates.

Expenditure relating directly to a particular activity is allocated to that activity. Indirect costs are classified as support costs. As the Charity has only one charitable activity, the support costs are allocated solely to that activity.

The charity recognises termination payments in the period in which the termination or redundancy is made and there is a legal or constructive obligation to make the payment.

**Operating leases**

Rentals under operating leases are charged to the charitable expenditure on a straight line basis over the lease term.

**Tangible Fixed Assets**

Tangible fixed assets comprise plant and machinery. Tangible fixed assets with a cost over £3,000 are capitalised. The assets are initially recognised at cost and are depreciated at a rate which corresponds to their estimated useful economic life, as follows:

Plant and machinery – 5 years, straight line basis.

**3. Key judgements and estimation uncertainty**

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgements that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

**Judgements**

There are no significant judgements made in the preparation of these financial statements.

**Estimation uncertainties**

There are no significant sources of estimation uncertainty.

# HIGH BARNET BAPTIST CHURCH

## NOTES TO THE ACCOUNTS Year Ended 31 December 2022

### 4. Analysis of expenditure on charitable activities

Year ended 31 December 2022	Church activities £	Church buildings £	Donations £	2022 Total £
Ministerial	38,943	-	-	38,943
Evangelism	53	-	-	53
Fellowship	(735)	-	-	(735)
Sunday School and youth work	79	-	-	79
Accommodation (note 5)	-	23,928	-	23,928
Donations (note 6)	-	-	6,995	6,995
Support costs (note 7)	8,959	-	-	8,959
Busy Bees	18	-	-	18
	<u>47,317</u>	<u>23,928</u>	<u>6,995</u>	<u>78,240</u>
Year ended 31 December 2021	Church activities £	Church buildings £	Donations £	2021 Total £
Ministerial	49,381	-	-	49,381
Evangelism	932	-	-	932
Fellowship	4,536	-	-	4,536
Sunday School and youth work	916	-	-	916
Accommodation (note 5)	-	24,096	-	24,096
Donations (note 6)	-	-	15,577	15,577
Support costs (note 7)	8,790	-	-	8,790
Busy Bees	35	-	-	35
	<u>64,590</u>	<u>24,096</u>	<u>15,577</u>	<u>104,263</u>

Negative Fellowship expenses of £735 above are stated after the reversal of a grant commitment of £2,000, as explained in note 14.

### 5. Analysis of accommodation expenditure

	2022 £	2021 £
Church repairs and maintenance	404	723
Church heating repairs	-	460
Church roof repairs	1,778	-
Church gardening	-	450
Church water boiler	903	-
Church electric heaters	-	900
Manse heating repairs / maintenance / refurbishment	1,331	1,254
Computer / laptop / PA system	-	1,073
Covid-19 equipment	-	10
Depreciation of tangible fixed assets	6,825	6,825
Heat and light	2,332	2,712
Rates	3,504	3,400
Insurance	3,619	3,613
Cleaning	3,232	2,676
	<u>23,928</u>	<u>24,096</u>

## HIGH BARNET BAPTIST CHURCH

### NOTES TO THE ACCOUNTS

Year Ended 31 December 2022

#### 6. Analysis of donation expenditure

	2022 £	2021 £
<b><u>Overseas</u></b>		
Barnabas Fund	300	700
The Word for the World	400	400
David and Marlene Fry	1,130	1,130
Rita Gartside	-	714
Gilgal Mission	2,715	11,153
Missionary Aviation Fellowship	400	400
Release International	300	300
TEAR Fund	800	300
<b><u>Home</u></b>		
London City Mission	800	300
John Martin	100	100
Paul Whybrow	50	80
	<u>6,995</u>	<u>15,577</u>

#### 7. Analysis of support costs

	2022 £	2021 £
Printing, website, postage and stationery	1,173	1,462
Telephone	1,092	943
Music	454	708
Accountancy	3,600	3,400
Subscriptions	90	57
Governance costs:		
Independent examination	<u>2,550</u>	<u>2,220</u>
	<u>8,959</u>	<u>8,790</u>

## HIGH BARNET BAPTIST CHURCH

### NOTES TO THE ACCOUNTS Year Ended 31 December 2022

#### 8. Tangible fixed assets

Plant & Machinery	2022	2021
	£	£
<b>Cost</b>		
At 1 January	34,125	34,125
Additions	-	-
At 31 December	34,125	34,125
<b>Accumulated Depreciation</b>		
At 1 January	(13,650)	(6,825)
Change for the year	(6,825)	(6,825)
At 31 December	(20,475)	(13,650)
<b>Net book value</b>		
At 31 December	13,650	20,475

#### 9. Current assets

	2022	2021
	£	£
Prepayments	717	699
	<u>717</u>	<u>699</u>

#### 10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Independent examination fee accrual	2,550	2,220
Grant commitment	-	1,000
	<u>2,550</u>	<u>3,220</u>

There are no grant commitments for future years.

## HIGH BARNET BAPTIST CHURCH

### NOTES TO THE ACCOUNTS Year Ended 31 December 2022

#### 11. Funds

	2022 £	2021 £
General funds including M Thorp Legacy	240,256	261,698
Designated		
Building Fund (BF)	48,279	47,712
Additional Workers Fund (AW)	124,067	124,294
Stipend Fund (SF)	27,519	27,401
	<u>199,865</u>	<u>199,407</u>
Restricted		
Busy Bees (BB)	1,266	644
Fellowship Fund (FF)	800	800
Mrs. Gibbins Legacy (GL)	4,138	4,120
Additional Workers Fund (AW)	-	1,971
	<u>6,204</u>	<u>7,535</u>
	<u>446,325</u>	<u>468,640</u>

Designated Funds are set aside by the Trustees as part of the financial planning of the Church to provide for likely future expenditure on staff (SF), buildings (BF) and the cost of additional workers not covered by annual income (AW). Designation can be changed at any time.

Restricted Funds have been given to the Church to be used for specific purposes.

BB is to be used for the Busy Bees mother and toddler group. FF is to be used to help individuals with financial needs. GL is to be used to help Church members who wish to enter full time Christian work. AW is to cover the costs of additional workers not covered by annual income.

## HIGH BARNET BAPTIST CHURCH

### NOTES TO THE ACCOUNTS Year Ended 31 December 2022

#### 12. Analysis of net assets between funds

	<b>Tangible fixed assets</b>	<b>Cash at bank and in hand</b>	<b>Other net assets</b>	<b>Net Assets</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<u>General Funds</u>				
General Fund	13,650	125,199	(1,833)	137,016
M Thorp Legacy	-	103,240	-	103,240
Total General Funds				<u>240,256</u>
<u>Designated Funds</u>				
Additional Workers Fund	-	124,067	-	124,067
Stipend Fund	-	27,519	-	27,519
Building Fund	-	48,279	-	48,279
Total Designated Funds				<u>199,865</u>
<u>Restricted Funds</u>				
Busy Bees	-	1,266	-	1,266
Fellowship Fund	-	800	-	800
Mrs. Gibbins Legacy	-	4,138	-	4,138
Additional Workers Fund	-	-	-	-
Total Restricted Funds				<u>6,204</u>
Total Funds	13,650	434,508	(1,833)	446,325

#### 13. Beneficial interest in property

The Charity has beneficial interests in the following properties:

The Manse, 10 Queens Road, Barnet, Hertfordshire.

High Barnet Baptist Church, 197 High Street, Barnet, Hertfordshire.



## HIGH BARNET BAPTIST CHURCH

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### NOTES TO THE ACCOUNTS

#### Year Ended 31 December 2022

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#### 14. Trustees' remuneration and expenses

No Trustees received any remuneration or reimbursement of expenses in the year (2021: £1,000) in connection with their services as a Trustee. In 2021 one Trustee (A Dawkins) received a £1,000 contribution towards the cost of a Master of Divinity course. The Charity Commission was informed before the payment was made and confirmed Charity Commission approval was not required. As he did not continue the course in 2022 the accrued payments for 2022 and 2023 are no longer due.

#### 15. Related party transactions

Other than the transaction with a trustee disclosed in note 14 above, no related party transactions have been entered into during the year (2021: none).

#### 16. Analysis of staff costs

The average number of persons employed by the Church during the year was 2 (2021: 5). No employee received remuneration in excess of £60,000.

	2022 £	2021 £
Wages and salaries	28,602	50,145
Social security	2,164	2,591
Total	<u>30,766</u>	<u>52,736</u>

During the period an amount of £16,644 (2021: £nil) was expensed in the Statement of Financial Activities in respect of amounts payable to two leaving employees under the terms of two settlement agreements. This amount is included in Ministerial expenditure in note 4 for the year ended 31 December 2022.

#### 17. Operating lease commitments

At 31 December 2022 the charity had no operating lease commitments (2021: £nil).

# HIGH BARNET BAPTIST CHURCH

## ANALYSIS OF INCOME & EXPENDITURE ACCOUNT Year Ended 31 December 2022

	Unrestricted Funds					Designated Funds		Restricted Funds			
	Total 2022 £	General Fund (GF) £	M Thorp (GF) Legacy £	Building Fund £	Stipend Fund £	Additional Workers Fund £	Fellowship Fund £	Mrs Gibbins Legacy £	Busy Bees £	Additional Workers Fund £	Total 2021 £
<b>Incoming resources from generated funds:</b>											
Voluntary income	50,630	49,602	-	388	-	-	-	-	640	-	92,811
Donated services	3,600	3,600	-	-	-	-	-	-	-	-	3,400
Legacies	-	-	-	-	-	-	-	-	-	-	750
Investment income	1,695	396	442	179	118	542	-	18	-	-	1,377
<b>Total incoming resources</b>	<b>55,925</b>	<b>53,598</b>	<b>442</b>	<b>567</b>	<b>118</b>	<b>542</b>	<b>-</b>	<b>18</b>	<b>640</b>	<b>-</b>	<b>98,338</b>
<b>Resources expended:</b>											
Charitable Activities											
Operations of the charity	78,240	75,482	-	-	-	769	-	-	18	1,971	104,263
	78,240	75,482	-	-	-	769	-	-	18	1,971	104,263
<b>Net income/(expenditure)</b>	<b>(22,315)</b>	<b>(21,884)</b>	<b>442</b>	<b>567</b>	<b>118</b>	<b>(227)</b>	<b>-</b>	<b>18</b>	<b>622</b>	<b>(1,971)</b>	<b>(5,925)</b>
Transfers between funds	-	-	-	-	-	-	-	-	-	-	-
<b>Net movement in funds</b>	<b>(22,315)</b>	<b>(21,884)</b>	<b>442</b>	<b>567</b>	<b>118</b>	<b>(227)</b>	<b>-</b>	<b>18</b>	<b>622</b>	<b>(1,971)</b>	<b>(5,925)</b>
<b>Reconciliation of funds</b>											
Total funds brought forward	468,640	158,900	102,798	47,712	27,401	124,294	800	4,120	644	1,971	474,565
<b>Total funds carried forward</b>	<b>446,325</b>	<b>137,016</b>	<b>103,240</b>	<b>48,279</b>	<b>27,519</b>	<b>124,067</b>	<b>800</b>	<b>4,138</b>	<b>1,266</b>	<b>0</b>	<b>468,640</b>

All operations are classed as continuing. There are no recognised gains or losses other than those passing through the Statement of Financial Activities.