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**HIGH BARNET BAPTIST CHURCH**  
**UNAUDITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

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## **HIGH BARNET BAPTIST CHURCH**

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### **REPORT OF THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH**

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#### **REFERENCE AND ADMINISTRATIVE DETAILS**

The Church was founded in 1892 and is a registered charity with the Charity Commission. The charity number is 208653. Under a new Trust Deed made on the 20 July 1999 the London Baptist Property Board Limited was appointed the Custodian Trustee and the Elders the Managing Trustees.

The following persons were directors of The London Baptist Property Board Limited, the Custodian Trustee, during the year ended 31 December 2020:

Rev P E Barnard  
S C Salamanca-Espin  
Rev L G Johnson  
O O Obidipe  
A J A Pike  
D K Reader  
Rev P A Winchester

The following persons were Managing Trustees of the Charity during the year ended 31 December 2020:

Dr P P Alberts (resigned 30<sup>th</sup> September 2020)  
R Brewerton (appointed 14<sup>th</sup> September 2020)  
A Dawkins  
R Leak  
J Nichols (resigned 30<sup>th</sup> March 2020)  
D Webster (appointed 14<sup>th</sup> September 2020)

The principal address of the Charity is: 197 High Street, Barnet, Hertfordshire EN5 5SU.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is governed by a Trust Deed dated 20 July 1999.

The Managing Trustees are the Elders of the Church. They meet regularly to direct the affairs of the Church. The members of the Church meet at least twice a year to consider the work of the Church and to approve amongst other things the annual accounts and budget, material changes to Church properties and appointment or dismissal of the Minister and Trustees.

The Trustees can only be appointed by a Special Church Meeting. Two thirds of the eligible members present at the meeting need to approve such appointments.

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## **HIGH BARNET BAPTIST CHURCH**

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### **REPORT OF THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH**

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#### **OBJECTIVES AND ACTIVITIES**

The aim of the Charity is to encourage Christians in their faith, to provide opportunities for non-Christians to understand the Christian faith and to demonstrate God's love by helping those in need.

Activities that help to deliver this strategy include Sunday Church services, prayer meetings, house groups, youth clubs, Sunday schools, a breakfast club, groups for mothers and toddlers and older people, and social events.

The Trustees confirm that they have given due consideration to the Charity Commission's published guidance on the operation of public benefit.

#### **VOLUNTEERS**

Volunteers are key to the charity. They organise Church activities, run clubs and meetings, visit people in need in their homes, and provide administrative and financial support. It is not possible to quantify this support as much is done behind the scenes. At a minimum the support is equivalent to 100 hours per week.

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## HIGH BARNET BAPTIST CHURCH

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### REPORT OF THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH

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#### ACHIEVEMENTS AND PERFORMANCE

The Church does not engage in fund raising activities.

Achievements against the objectives of the Church are summarised below:

Objective	Achieved?	Comment
Church services, prayer meetings held throughout the year	Partly	Since March services and prayer meetings held online
House Groups to be held throughout the year	Partly	Did not operate after March lockdown
Youth clubs held throughout the year	Yes	Youth clubs held except during lockdowns
Mother and Toddler group held throughout the year	Partly	No meetings since March
Older persons breakfast club held throughout the year	Partly	No meetings since March
Language support club to assist people with English as their second language launched	Partly	No meetings since March
Community magazine	Partly	No magazines issued since March
People baptised	No	
New members	Yes	3 new members
Improve buildings	Yes	Building standards maintained
Help those in need	Yes	Support for Tear Fund. Church members actively helping those locally in need
Support dissemination / promulgation of the Christian faith	Yes	Active programme locally and support for those in UK and abroad.
Appointment of Pastor	Yes	In post

#### FINANCIAL REVIEW

At the end of the accounting year, the Charity is holding £274,391 (2019: £246,053) of free reserves. This is the equivalent of approximately 33 months (2019: 39 months) of average expenditure. The Charity intends to have a significant level of annual commitments in the form of ministerial costs, and it is felt prudent to maintain a level of reserves, which will enable the Charity to continue to meet these commitments.



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## **HIGH BARNET BAPTIST CHURCH**

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### **REPORT OF THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH**

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#### **RESERVES**

The Church's reserves policy is, as far as practical, to save for future building works rather than to borrow. In addition, as the Church is independent and receives no guaranteed support from any outside organisation, it seeks to have sufficient reserves within its general and designated funds to facilitate up to two years of future expenditure on day to day activities and specific building projects. The Church currently has in excess of two years of future expenditure in free reserves.

Funding is received from voluntary gifts. These have been used to support the aims of the charity, including improving and maintaining the Church building which hosts many of the Charity's activities and providing accommodation for full time ministerial staff.

#### **PLANS FOR FUTURE PERIODS**

The Church will continue to seek to a) provide opportunities for people to meet with others to worship God, learn about the Christian faith and find support; b) help those in need and c) support the promulgation, dissemination and instruction of the Christian faith. To further assist the achievement of these aims a number of special events are planned for 2020 aimed at attracting new visitors and providing opportunities to clearly explain the Christian faith. In light of the current Covid-19 restrictions the majority of events are anticipated to be online.

#### **RISK ANALYSIS**

The Trustees are continually monitoring their original assessment of the major risks to which the Church is exposed, in particular those related to the operations and finances of the Church.

The Trustees maintain the position that they are satisfied there are systems and controls in place within the Charity to mitigate the risks to which they are exposed.

#### **GOING CONCERN UNCERTAINTIES**

The coronavirus pandemic has caused the United Kingdom government to implement significant restrictions on social and business activities for an unknown duration of time. The impact of this pandemic and the related restrictions has made it difficult to hold traditional Church services which has significantly reduced cash offerings. On-line services and meetings have helped to keep the Church functioning on a virtual basis. Donations through standing orders and bank transfers have remained broadly in line with the previous year. It is anticipated that the impact of lockdown measures on the economy and society will for a time lead to further reductions in income. However, given the level of reserves, the trustees are confident that the Church can continue as a going concern for a period of at least twelve months from the date of signing of these accounts. Consistent with prior years, the Charity is reliant upon the support of voluntary donations to enable it to continue operating. The Trustees believe that support will continue for further periods into the future and have thus adopted the going concern basis for preparing the financial statements.

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## HIGH BARNET BAPTIST CHURCH

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### REPORT OF THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH

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#### TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees' are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Address:

197 High Street  
Barnet  
Hertfordshire  
EN5 5SU



ROBERT LEAK

Treasurer of the Charity Dated:

10th May 2021

# HIGH BARNET BAPTIST CHURCH

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## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH

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### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGH BARNET BAPTIST CHURCH

I report to the trustees on my examination of the accounts of High Barnet Baptist Church for the year ended 31 December 2020, which comprise the Statement of Financial Activities, the Statement of Financial Position and the notes to the accounts, including a summary of significant accounting policies.

#### Respective responsibilities of trustees and examiner and basic of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Jeffrey Selden

Fellow of The Institute of Chartered Accountants in England & Wales

Address: Smith & Williamson LLP  
Onslow House  
Onslow Street  
Guildford  
GU1 4TL

Date: 12 May 2021

# HIGH BARNET BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES Year Ended 31 December 2020

	Note	£ Unrestricted Funds	2020 £ Restricted Funds	£ Total Funds	2019 £ Total Funds
<b>INCOME</b>					
Donations and Legacies					
Voluntary income		93,088	-	93,088	98,117
Donated services		3,300	-	3,300	3,200
Legacies		-	-	-	-
Investment income		3,111	47	3,158	3,514
<b>TOTAL INCOME</b>		99,499	47	99,546	104,831
<b>EXPENDITURE</b>					
Charitable activities					
Operations of the charity	4	97,098	-	97,098	76,384
<b>TOTAL EXPENDITURE</b>		97,098	-	97,098	76,384
Net Income/ (Expenditure)		2,401	47	2,448	28,447
Transfer between funds		-	-	-	-
Net movement in funds		2,401	47	2,448	28,447
Accumulated funds brought forward		464,765	7,352	472,117	443,670
Accumulated funds carried forward		467,166	7,399	474,565	472,117



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## HIGH BARNET BAPTIST CHURCH

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### STATEMENT OF FINANCIAL POSITION As at 31 December 2020

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	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	8	27,300	-
<b>Current assets</b>			
Debtors	9	660	642
Cash at bank and in hand		<u>448,705</u>	<u>473,515</u>
		449,365	474,157
<b>Creditors:</b> amounts falling due within one year	10	(2,100)	(2,040)
<b>Net current assets</b>		447,265	472,117
<b>Total assets less current liabilities</b>		<u>474,565</u>	<u>472,117</u>
<b>General fund</b>	11	274,391	246,053
<b>Other funds</b>	11		
Designated		192,775	218,712
Restricted		<u>7,399</u>	<u>7,352</u>
		200,174	226,064
		<u>474,565</u>	<u>472,117</u>

R. LEAK  
(TREASURER)



Approved by the Trustees on:

10th May 2021

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## HIGH BARNET BAPTIST CHURCH

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### NOTES TO THE ACCOUNTS Year Ended 31 December 2020

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#### 1. Status

High Barnet Baptist Church (“the charity”) is a registered charity with the Charity Commission governed by a Trust Deed dated 20 July 1999. The charity number is 208653. Its principal address is 197 High Street, Barnet, Hertfordshire EN5 5SU.

#### 2. Accounting policies

The principal accounting policies are summarised below.

##### **Basis of preparation**

The accounts have been prepared in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (“FRS 102”) including Section 1A, and with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102 issued in 2014 and revised in 2016. The financial statements are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention.

##### **Exemption**

The Charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by the FRS 102.

- the requirements of Section 7 Statement of Cash Flows.

##### **Going concern**

The coronavirus pandemic has not had a significantly deleterious effect on the charity’s financial position. Consistent with prior years, the Charity is reliant upon the support of voluntary donations to enable it to continue operating. The Trustees believe that support will continue for further periods into the future and have thus adopted the going concern basis for preparing the financial statements.

##### **Income**

All income is recognised when the charity has entitlement to the income, when its receipt is probable and when it can be measured with reasonable certainty.

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## HIGH BARNET BAPTIST CHURCH

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### NOTES TO THE ACCOUNTS Year Ended 31 December 2020

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#### 2. Accounting policies (continued)

##### **Donated services**

Donated services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured.

On receipt, donated services are valued by the Trustee at the amount the charity would have been willing to pay for the services or facilities on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

In accordance with the Charities SORP, the general volunteer time is not recognised. The trustees' annual report provides further information about their contribution.

##### **Expenditure**

Expenditure is accounted for in the period in which it is incurred. Expenditure includes any VAT which cannot be fully recovered which is reported as part of the expenditure to which it relates.

Expenditure relating directly to a particular activity is allocated to that activity. Indirect costs are classified as support costs. As the Charity has only one charitable activity, the support costs are allocated solely to that activity.

##### **Operating leases**

Rentals under operating leases are charged to the charitable expenditure on a straight line basis over the lease term.

##### **Tangible Fixed Assets**

Tangible fixed assets comprise plant and machinery. The assets are initially recognised at cost and are depreciated at a rate which corresponds to their estimated useful economic life, as follows:

Plant and machinery – 5 years, straight line basis.

#### 3. Key judgements and estimation uncertainty

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgements that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

##### **Judgements**

The most significant judgement made by the Trustees in preparing the financial statements relates to the use of the going concern basis for the preparation of the financial statements, as described in note 2.

##### **Estimation uncertainties**

There are no significant sources of estimation uncertainty.

# HIGH BARNET BAPTIST CHURCH

## NOTES TO THE ACCOUNTS Year Ended 31 December 2020

### 4. Analysis of expenditure on charitable activities

Year ended 31 December 2020	Church activities £	Church buildings £	Donations £	2020 Total £
Ministerial	49,645	-	-	49,645
Evangelism	1,048	-	-	1,048
Fellowship	3,128	-	-	3,128
Sunday School and youth work	2,722	-	-	2,722
Accommodation (note 5)	-	24,193	-	24,193
Donations (note 6)	-	-	6,348	6,348
Support costs (note 7)	10,014	-	-	10,014
	<u>66,557</u>	<u>24,193</u>	<u>6,348</u>	<u>97,098</u>

Year ended 31 December 2020	Church activities £	Church buildings £	Donations £	2019 Total £
Ministerial	36,303	-	-	36,303
Evangelism	2,123	-	-	2,123
Fellowship	2,014	-	-	2,014
Sunday School and youth work	3,949	-	-	3,949
Accommodation (note 5)	-	16,657	-	16,657
Donations (note 6)	-	-	6,175	6,175
Support costs (note 7)	9,163	-	-	9,163
	<u>53,552</u>	<u>16,657</u>	<u>6,175</u>	<u>76,384</u>

### 5. Analysis of accommodation expenditure

	2020 £	2019 £
Church repairs and maintenance	748	594
Church heating repairs	700	438
Church roof repairs	153	85
Church non slip mats	1,344	-
Church kitchen	-	248
Manse heating repairs / maintenance /refurbishment	564	1,402
Laptop	681	-
Covid-19 equipment	444	-
Depreciation of tangible fixed assets	6,825	-
Heat and light	2,674	4,043
Rates	3,267	3,039
Insurance	3,350	3,290
Cleaning	3,443	3,518
	<u>24,193</u>	<u>16,657</u>

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## HIGH BARNET BAPTIST CHURCH

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### NOTES TO THE ACCOUNTS Year Ended 31 December 2020

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#### 6. Analysis of donation expenditure

	2020 £	2019 £
<b><u>Overseas</u></b>		
Frontiers	680	680
David and Marlene Fry	1,130	1,130
Rita Gartside	747	1,024
Gilgal Mission	965	752
Hellenic Ministries	300	300
LIV South Africa	1,226	-
Living Hope (Zimbabwe)	200	-
Missionary Aviation Fellowship	300	805
TEAR Fund	500	1,095
<b><u>Home</u></b>		
London City Mission	50	139
John Martin	100	100
Paul Whybrow	150	150
	<u>6,348</u>	<u>6,175</u>

#### 7. Analysis of support costs

	2020 £	2019 £
Printing, website, postage and stationery	1,088	1,586
Telephone	889	1,724
Music	2,512	508
Accountancy	3,300	3,200
Subscriptions	125	105
Governance costs:		
Independent examination	2,100	2,040
	<u>10,014</u>	<u>9,163</u>



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## HIGH BARNET BAPTIST CHURCH

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### NOTES TO THE ACCOUNTS Year Ended 31 December 2020

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#### 8. Tangible fixed assets

Plant & Machinery	2020	2019
	£	£
<b>Cost</b>		
At 1 January	-	-
Additions	34,125	-
Depreciation	(6,825)	-
<b>Net book value</b>		
At 31 December	27,300	-

#### 9. Current assets

	2020	2019
	£	£
Prepayments	660	642
	<u>660</u>	<u>642</u>

#### 10. Creditors: amounts falling due within one year

	2020	2019
	£	£
Independent examination fee accrual	2,100	2,040
	<u>2,100</u>	<u>2,040</u>

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## HIGH BARNET BAPTIST CHURCH

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### NOTES TO THE ACCOUNTS Year Ended 31 December 2020

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#### 11. Funds

	2020 £	2019 £
General funds including M Thorp Legacy	274,391	246,053
Designated		
Building Fund (BF)	41,584	68,677
Additional Workers Fund (AW)	123,881	122,934
Stipend Fund (SF)	27,310	27,101
	<hr/> 192,775	<hr/> 218,712
Restricted		
Busy Bees (BB)	529	529
Fellowship Fund (FF)	800	800
Mrs. Gibbins Legacy (GL)	4,106	4,074
Additional Workers Fund (AW)	1,964	1,949
	<hr/> 7,399	<hr/> 7,352
	<hr/> 474,565	<hr/> 472,117

Designated Funds are set aside by the Trustees as part of the financial planning of the Church to provide for likely future expenditure on staff (SF), buildings (BF) and the cost of additional workers not covered by annual income (AW). Designation can be changed at any time.

Restricted Funds have been given to the Church to be used for specific purposes.

BB is to be used for the Busy Bees mother and toddler group. FF is to be used to help individuals with financial needs. GL is to be used to help Church members who wish to enter full time Christian work.

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## HIGH BARNET BAPTIST CHURCH

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### NOTES TO THE ACCOUNTS Year Ended 31 December 2020

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#### 12. Analysis of net assets between funds

	Tangible fixed assets	Cash at bank and in hand	Other net current assets	Net Assets
	£	£	£	£
<u>General Funds</u>				
General Fund	27,300	146,075	(1,440)	171,935
M Thorp Legacy	-	102,456	-	102,456
Total General Funds				<u>274,391</u>
<u>Designated Funds</u>				
Additional Workers Fund	-	123,881	-	123,881
Stipend Fund	-	27,310	-	27,310
Building Fund	-	41,584	-	41,584
Total Designated Funds				<u>192,775</u>
<u>Restricted Funds</u>				
Busy Bees	-	529	-	529
Fellowship Fund	-	800	-	800
Mrs. Gibbins Legacy	-	4,106	-	4,106
Additional Workers Fund	-	1,964	-	1,964
Total Restricted Funds				<u>7,399</u>
Total Funds	27,300	448,705	(1,440)	474,565

#### 13. Beneficial interest in property

The Charity has beneficial interests in the following properties:

The Manse, 10 Queens Road, Barnet, Hertfordshire.

High Barnet Baptist Church, 197 High Street, Barnet, Hertfordshire.

#### 14. Trustees' remuneration and expenses

One Trustee (A Dawkins) received a £1,000 contribution towards the cost of a Master of Divinity course. A further 3 annual payments of £1,000 will be made subject to satisfactory progress being made. The Charity Commission were informed before the payment was made and confirmed Charity Commission approval was not required. No other Trustees received any remuneration or reimbursement of expenses in the year (2019: £Nil) in connection with their services as a Trustee.

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## HIGH BARNET BAPTIST CHURCH

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### NOTES TO THE ACCOUNTS Year Ended 31 December 2020

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#### 15. Related party transactions

No related party transactions have been entered into during the year (2019: none).

#### 16. Analysis of staff costs

As at 31 December 2020, the Church employed one full time member of staff (2019: one), and four part time staff (1 cleaner, 1 administrator /cleaner, 1 secretary, 1 youth worker) (2019: four). No employee received remuneration in excess of £60,000. Three employees received less than £10,000 per annum.

	2020 £	2019 £
Wages and salaries	50,702	37,804
Social security	2,634	2,182
Total	<u>53,336</u>	<u>39,986</u>

#### 17. Operating lease commitments

At 31 December 2020 the charity had no operating lease commitments (2019: £nil).

# HIGH BARNET BAPTIST CHURCH

## ANALYSIS OF INCOME & EXPENDITURE ACCOUNT Year Ended 31 December 2020

	Unrestricted Funds		Designated Funds						Restricted Funds				Total 2019 £
	Total 2020 £	General Fund (GF) £	M Thorp (GF) Legacy £	Building Fund £	Stipend Fund £	Additional Workers Fund £	Fellowship Fund £	Mrs Gibbins Legacy £	Busy Bees £	Additional Workers Fund £			
<b>Incoming resources from generated funds:</b>													
Voluntary income	93,088	91,888	-	1,200	-	-	-	-	-	-	-	-	98,117
Donated services	3,300	3,300	-	-	-	-	-	-	-	-	-	-	3,200
Legacies	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income	3,158	706	783	466	209	947	-	32	-	15	-	-	3,514
<b>Total incoming resources</b>	<b>99,546</b>	<b>95,894</b>	<b>783</b>	<b>1,666</b>	<b>209</b>	<b>947</b>	<b>-</b>	<b>32</b>	<b>-</b>	<b>15</b>	<b>-</b>	<b>-</b>	<b>104,831</b>
<b>Resources expended:</b>													
Charitable Activities	97,098	62,973	-	34,125	-	-	-	-	-	-	-	-	76,384
Operations of the charity													
	97,098	62,973	-	34,125	-	-	-	-	-	-	-	-	76,384
<b>Net income/(expenditure)</b>	<b>2,448</b>	<b>32,921</b>	<b>783</b>	<b>(32,459)</b>	<b>209</b>	<b>947</b>	<b>-</b>	<b>32</b>	<b>-</b>	<b>15</b>	<b>-</b>	<b>-</b>	<b>28,447</b>
Transfers between funds	-	(5,366)	-	5,366	-	-	-	-	-	-	-	-	-
<b>Net movement in funds</b>	<b>2,448</b>	<b>27,555</b>	<b>783</b>	<b>(27,093)</b>	<b>209</b>	<b>947</b>	<b>-</b>	<b>32</b>	<b>-</b>	<b>15</b>	<b>-</b>	<b>-</b>	<b>28,447</b>
<b>Reconciliation of funds</b>													
Total funds brought forward	472,117	144,380	101,673	68,677	27,101	122,934	800	4,074	529	1,949	-	-	443,670
<b>Total funds carried forward</b>	<b>474,565</b>	<b>171,935</b>	<b>102,456</b>	<b>41,584</b>	<b>27,310</b>	<b>123,881</b>	<b>800</b>	<b>4,106</b>	<b>529</b>	<b>1,964</b>	<b>-</b>	<b>-</b>	<b>472,117</b>

All operations are classed as continuing. There are no recognised gains or losses other than those passing through the Statement of Financial Activities.