

THE HUMANITARIAN TRUST

England & Wales · Charity number 208575

Details

Status Registered

Legal form Trust

Registered 1963-05-16

Register [View on the Charity Commission register](#)

Contact

Address 20 Gloucester Place
London
W1U 8HA

Phone 02074867760

Activities

Objects: CHARITABLE OBJECTS BENEFICIAL TO THE COMMUNITY IN ANY PART OF THE WORLD.

Activities: To benefit the community in the fields of charitable, educational and social work at the discretion of the trustees. The charity makes grants to fulfill its charitable objective and does not engage directly with vulnerable group

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** NATIONAL AND FOREIGN
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£239,506	£293,838	-	-
2024-04-05	£236,789	£315,272	-	-
2023-04-05	£235,571	£341,032	-	-
2022-04-05	£232,364	£261,520	-	-
2021-04-05	£228,887	£302,083	-	-

Trustees

Name	Role	Appointed
JACQUES GUNSBORG	Chair	
Alexander Halban		2015-11-06
Anna Josse		2025-12-10
EMMANUELLE GUNSBORG-KASAVI		
PIERRE HALBAN		

THE HUMANITARIAN TRUST

England & Wales - Charity number 208575

Accounts

Charity registration number: 208575

The Humanitarian Trust

Unaudited Annual Report and Financial Statements
for the Year Ended 5 April 2025



**The Humanitarian Trust
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**The Humanitarian Trust
Reference and Administrative Details**

Trustees	Jacques Samel Charles Gunsbourg Pierre Francis Halban Emmanuelle Gunsbourg-Kasavi Alexander Halban
Principal Office	Prism the Gift Fund 20 Gloucester Place London W1U 8HA
Bankers	Lloyds Bank 105-109 Station Road Edgware HA8 7JL
Independent Examiner	Sarah Twist FCA DChA A C Mole LLP Chartered Accountants Stafford House Blackbrook Park Avenue Taunton Somerset TA1 2PX
Investment Managers	Cazenove Capital 1 London Wall Place London EC2Y 5AU
Charity Registration Number	208575

The Humanitarian Trust Trustees' Report

The trustees present the annual report along with the financial statements of The Humanitarian Trust ("the Charity", "The Trust") for the year ended 5 April 2025. The Trustees confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 1 January 2019.

Constitution and objects

The Humanitarian Trust is constituted under declaration of trust dated 16 July 1946 by Michael Polak, Vladimir Idelson and Matwei Gunsbourg. It is a registered charity (No. 208575).

The objects of the Charity are for the Trustees to apply the Trust Fund and the income thereof to or towards or for the benefit or in furtherance of such charitable purposes or charitable institutions as the Trustees shall in their absolute discretion think fit.

Organisation

The Trustees who have served during the year, and since the year-end, are set out on page 1. The Charity has no employees. The Trustees are selected for their experience and expertise. Experienced Trustees support new Trustees. The Trust Deed allows the appointment of additional Trustees up to a maximum of 7 people.

Trustees meet twice a year to award donations, review the investment portfolio, and to discuss the administration of the Trust. The Trustees have appointed an administrator to manage the day-to-day operations of the Trust.

Grant making policy

The Trustees do not accept any unsolicited applications from charities due to the ongoing relationship that it has with a number of organisations which fulfil its charitable objectives. However, the Trust occasionally invites charities to send in applications for consideration at Board meetings.

Financial review and investment policy

During the year, the Charity had income of £239,506 (2024: £236,789) and the Trustees made donations of £252,694 (2024: £270,910). The Trustees hope to maintain the same level of donations made by the Charity in the near future.

The Trustees have funds under management with Cazenove Capital who operate the investment strategy on behalf of the Trustees. Funds at fair value at 5 April 2025 were £5,585,898 (2024: £5,519,897).

Total reserves at 5 April 2025 were £5,570,017 (2024: £5,475,593). All reserves held by the charity are unrestricted. The charity maintains a capital account, which is invested to generate income, and an income account, which is used to meet ongoing commitments and expenditure.

Reserves policy

The intention of the Trustees is to retain the long-term investments. The investments produce income to cover the grants recommended by the Trustees and the related support costs. Cash reserves are maintained in order to meet forthcoming commitments.

The Humanitarian Trust Trustees' Report (continued)

Risk management

The Trustees have reviewed the major risks to which the Charity is exposed, particularly those relating to the operations and finances of the Trust. The Trustees have given consideration to the appropriate policies, procedures and systems to mitigate the Charity's exposure to those risks.

Investment policy

There are no restrictions on the Trustees power to invest.

The investment strategy is set by the Trustees and takes account of the demand for funds and the quality of the funding applications. The Trustees consider the income requirements, the risk profile, and then the investment managers' view of the market prospects in the medium-term. The strategy is set within an overall policy, which states that the funds be invested in low and medium risk investments with a view to ensuring that capital appreciation of the fund exceeds inflation. The unrestricted fund may be invested in any type of investment.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Humanitarian Trust
Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on ~~29.1.2024~~ and signed on its behalf by:



.....
Pierre Francis Halban
Trustee

The Humanitarian Trust
Independent Examiner's Report to the trustees of The Humanitarian Trust

I report to the trustees on my examination of the accounts of The Humanitarian Trust for the year ended 5 April 2025, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity trustees of The Humanitarian Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Humanitarian Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Humanitarian Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Twist

Sarah Twist FCA DChA
A C Mole LLP
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: *29th January 2026*

The Humanitarian Trust
Statement of Financial Activities for the Year Ended 5 April 2025

	Note	Unrestricted funds £	Total 2025 £
Income			
Investment income	2	<u>239,506</u>	<u>239,506</u>
Total income		<u>239,506</u>	<u>239,506</u>
Expenditure			
Raising funds		(13,499)	(13,499)
Charitable activities	3	<u>(280,339)</u>	<u>(280,339)</u>
Total expenditure		(293,838)	(293,838)
Gains/losses on investment assets		<u>148,756</u>	<u>148,756</u>
Net income		<u>94,424</u>	<u>94,424</u>
Net movement in funds		94,424	94,424
Reconciliation of funds			
Total funds brought forward		<u>5,475,593</u>	<u>5,475,593</u>
Total funds carried forward	11	<u>5,570,017</u>	<u>5,570,017</u>

	Note	Unrestricted funds £	Total 2024 £
Income			
Investment income	2	<u>236,789</u>	<u>236,789</u>
Total income		<u>236,789</u>	<u>236,789</u>
Expenditure on:			
Raising funds		(14,933)	(14,933)
Charitable activities	3	<u>(300,339)</u>	<u>(300,339)</u>
Total expenditure		(315,272)	(315,272)
Gains/losses on investment assets		<u>314,583</u>	<u>314,583</u>
Net income		<u>236,100</u>	<u>236,100</u>
Net movement in funds		236,100	236,100
Reconciliation of funds			
Total funds brought forward		<u>5,239,493</u>	<u>5,239,493</u>
Total funds carried forward	11	<u>5,475,593</u>	<u>5,475,593</u>

The Humanitarian Trust
(Registration number: 208575)
Balance Sheet as at 5 April 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	8	5,585,898	5,519,897
Current assets			
Debtors	9	7,941	65
Cash at bank and in hand		<u>5,959</u>	<u>45,834</u>
		13,900	45,899
Creditors: Amounts falling due within one year	10	<u>(29,781)</u>	<u>(90,203)</u>
Net current liabilities		<u>(15,881)</u>	<u>(44,304)</u>
Net assets		<u>5,570,017</u>	<u>5,475,593</u>
Unrestricted funds		<u>5,570,017</u>	<u>5,475,593</u>
Total funds	11	<u>5,570,017</u>	<u>5,475,593</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on ~~29.11.2024~~ and signed on their behalf by:



 Pierre Francis Halban
 Trustee

The Humanitarian Trust
Notes to the Financial Statements for the Year Ended 5 April 2025

1 Accounting policies

Statement of compliance and basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise within these notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and the Charities Act 2011.

The Humanitarian Trust meets the definition of a public benefit entity under FRS 102.

The presentation currency of the financial statements is the Pound Sterling (£). Amounts are rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Investment income is accounted for in the period in which the Charity is entitled to receipt.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such as grants paid and those costs of an indirect nature necessary to support them.

Grants

Provisions for grants are made when the intention to make a grant has been communicated to the recipient.

The Humanitarian Trust
Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

Taxation

The charity is a registered charity and is, therefore, exempt from liability to taxation on its income and capital gains, to the extent that they are applied for charitable purposes.

Fixed asset investments

Listed investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at fair value using the closing quoted market price. Quoted Investments are stated at their fair value at 31 March which is used to approximate to the balance sheet date.

Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the period end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

All funds are unrestricted. The Funds are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors together with loans to related parties.

Debt instruments, such as trade debtors and creditors, are initially measured at transaction price and subsequently measured at amortised cost.

Financial assets are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

The Humanitarian Trust
Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

Critical Accounting Estimates and Judgements

The preparation of the financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income, and expenses.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Trustees consider that there are no critical accounting estimates and judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 Investment income

	Total 2025 £	Total 2024 £
Interest receivable on bank deposits	418	136
Interest receivable from investment	391	324
Dividends receivable from listed investments	<u>238,697</u>	<u>236,329</u>

The Humanitarian Trust
Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

3 Expenditure on charitable activities

	2025	2024
	£	£
Academic and Educational		
ORT UK	20,000	20,000
Birkbeck College	-	12,000
Friends of Hebrew University of Jerusalem	30,000	60,000
HET	20,000	20,000
Rene Cassin CCJO	7,500	10,000
Oxford Development Trust	-	4,500
Langdon	13,000	13,000
Studentships	34,694	12,910
Total Academic and Educational	<u>125,194</u>	<u>152,410</u>
Medical and Charitable		
Ohel Sarah, Institute for the Special Child	-	6,000
Total Medical and Charitable	<u>-</u>	<u>6,000</u>
Social Service		
Jerusalem Foundation	25,000	20,000
Jcore	7,500	7,500
New Israel Fund	10,000	35,000
World Jewish Relief - Ukraine Crisis Response	15,000	15,000
Solutions Not Sides	15,000	15,000
Latet	15,000	15,000
Jewish Women's Aid	5,000	5,000
Union of Jewish Students	10,000	-
World Jewish Relief	15,000	-
Norwood-Ravenswood	10,000	-
Total Social Service	<u>127,500</u>	<u>112,500</u>
Total Donations	252,694	270,910
Support costs	27,645	29,429
Total Charitable Expenditure	<u>280,339</u>	<u>300,339</u>

The Humanitarian Trust
Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

4 Analysis of support costs

Charitable activities expenditure

	Total 2025 £	Total 2024 £
Administration fee to Prism	21,677	22,263
Accountancy	3,300	4,100
Independent Examiner fee	2,450	2,610
Legal fees	-	35
Office costs	131	337
Bank charges	87	84
	<u>27,645</u>	<u>29,429</u>

5 Trustees remuneration and expenses

No Trustees received remuneration or were reimbursed for expenses in the current or preceding year.

6 Staff numbers

There are no employees (2024: None).

7 Taxation

The Trust is a registered charity and is exempt from liability to taxation on its income and capital gains, to the extent that such income or gains are applied exclusively to charitable purposes.

The Humanitarian Trust
Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

8 Quoted Investments

	2025	2024
	£	£
Market value at 6 April 2024	5,231,589	5,332,527
Disposals	(11,040)	(408,326)
Revaluation	147,796	307,387
	<u>5,368,345</u>	<u>5,231,588</u>
Market value at 5 April 2025		
Cash held within investment portfolio	<u>217,553</u>	<u>288,309</u>
At 5 April 2025	<u>5,585,898</u>	<u>5,519,897</u>
Investments at fair value comprised:		
Schroder Charity Multi-Asset Fund	5,380,898	5,244,897
HSBC Sterling ESQ Liquidly Fund	205,000	275,000
	<u>5,585,898</u>	<u>5,519,897</u>

The valuation of investments is based on the 31 March valuation provided by the investment broker. In accordance with the accounting policy, this valuation has been used to approximate the value at the year end.

9 Debtors

	2025	2024
	£	£
Prepayments	301	65
Accrued income	7,640	-
	<u>7,941</u>	<u>65</u>

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	19,000	80,250
Accruals	10,781	9,953
	<u>29,781</u>	<u>90,203</u>

The Humanitarian Trust
Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

11 Funds

	Balance at 6 April 2024 £	Income £	Expenditure £	Transfers £	Other recognised gains/ (losses) £	Balance at 5 April 2025 £
Capital Account	5,474,943	-	-	(38,918)	148,756	5,584,781
Income Account	650	239,506	(293,838)	38,918	-	(14,764)
	<u>5,475,593</u>	<u>239,506</u>	<u>(293,838)</u>	<u>-</u>	<u>148,756</u>	<u>5,570,017</u>

	Balance at 6 April 2023 £	Income £	Expenditure £	Transfers £	Other recognised gains/ (losses) £	Balance at 5 April 2024 £
Capital Account	5,238,843	-	-	(78,483)	314,583	5,474,943
Income Account	650	236,789	(315,272)	78,483	-	650
	<u>5,239,493</u>	<u>236,789</u>	<u>(315,272)</u>	<u>-</u>	<u>314,583</u>	<u>5,475,593</u>

All funds are unrestricted

12 Related party transactions

Ort UK International

Emmanuelle Gunsbourg-Kasavi a trustee of The Humanitarian Trust, is also a committee member of Ort UK International. During the year donations totalling £20,000 were made to Ort UK International (2024 £Nil). At the balance sheet date the amount due to/from Ort UK International was £Nil (2024: £Nil). At the balance sheet date the amount due to/from Ort UK International was £Nil (2024 - £Nil).

THE HUMANITARIAN TRUST

England & Wales - Charity number 208575

Accounts

THE HUMANITARIAN TRUST

Report of the Trustees and
Unaudited Financial Statements
Year Ended 5 April 2024

Charity No: 208575

THE HUMANITARIAN TRUST (Charity number 208575)

Report and Unaudited Financial Statements for the year ended 5 April 2024

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THE HUMANITARIAN TRUST (Charity number 208575)

Report and Unaudited Financial Statements for the year ended 5 April 2024

Legal and administrative information

Trustees: Jacques Samuel Charles Gunsbourg
Pierre Francis Halban
Emmanuelle Gunsbourg-Kasavi
Alexander Halban

Administrator: Prism the Gift Fund
20 Gloucester Place
London
W1U 8HA

Bankers: Lloyds Bank
105-109 Station Road
Edgware
HA8 7JL

**Independent
Examiner:** Sarah Twist FCA DChA
A C Mole LLP
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton, Somerset
TA1 2PX

**Investment
Managers:** Cazenove Capital
1 London Wall Place
London
EC2Y 5AU

**Registered
Charity Number:** 208575

Report of the Trustees

The Trustees present their annual report along with the financial statements of The Humanitarian Trust (“the Charity”, “The Trust”) for the year ended 5 April 2024. The Trustees confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity’s governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 1 January 2019.

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The objects of the Charity are for the Trustees to apply the Trust Fund and the income thereof to or towards or for the benefit or in furtherance of such charitable purposes or charitable institutions as the Trustees shall in their absolute discretion think fit.

Organisation

The Trustees who have served during the year, and since the year-end, are set out on page 2. The Charity has no employees. The Trustees are selected for their experience and expertise. Experienced Trustees support new Trustees. The Trust Deed allows the appointment of additional Trustees up to a maximum of 7 people.

Trustees meet twice a year to award donations, review the investment portfolio, and to discuss the administration of the Trust. The Trustees have appointed an administrator to manage the day-to-day operations of the Trust.

Grant making policy

The Trustees do not accept any unsolicited applications from charities due to the ongoing relationship that it has with a number of organisations which fulfil its charitable objectives. However, the Trust occasionally invites charities to send in applications for consideration at Board meetings.

Financial review and investment policy

During the year, the Charity had income of £236,789 (2023: £235,571) and the Trustees made donations of £270,910 (2023: £297,820). The Trustees hope to maintain the same level of donations made by the Charity in the near future.

The Trustees have funds under management with Cazenove Capital who operate the investment strategy on behalf of the Trustees. Funds at fair value at 5 April 2024 were £5,519,897 (2023: £5,332,560).

Total reserves at 5 April 2024 were £5,475,593 (2023: £5,239,493).

Report of the Trustees (continued)

The Trustees hold investments which generate sufficient income to meet the charitable objectives of the Charity.

Reserves policy

The intention of the Trustees is to retain the long-term investments. The investments produce income to cover the grants recommended by the Trustees and the related support costs. Cash reserves are maintained in order to meet forthcoming commitments.

Risk management

The Trustees have reviewed the major risks to which the Charity is exposed, particularly those relating to the operations and finances of the Trust. The Trustees have given consideration to the appropriate policies, procedures and systems to mitigate the Charity's exposure to those risks.

Investment policy

There are no restrictions on the Trustees power to invest.

The investment strategy is set by the Trustees and takes account of the demand for funds and the quality of the funding applications. The Trustees consider the income requirements, the risk profile, and then the investment managers' view of the market prospects in the medium-term. The strategy is set within an overall policy, which states that the funds be invested in low and medium risk investments with a view to ensuring that capital appreciation of the fund exceeds inflation. The unrestricted fund may be invested in any type of investment.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Report of the Trustees (continued)

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

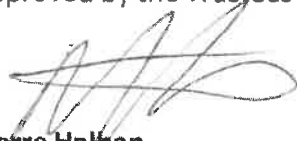
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The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by:


Pierre Halban
Trustee

Date: 31 JANUARY 2025

THE HUMANITARIAN TRUST (Charity number 208575)

Report and Unaudited Financial Statements for the year ended 5 April 2024

Report of the Independent Examiner

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I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Twist FCA DChA
A C Mole LLP
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 3rd February 2025

THE HUMANITARIAN TRUST (Charity number 208575)

Report and Unaudited Financial Statements for the year ended 5 April 2024

Statement of Financial Activities for the year ended 5 April 2024

	Notes	2024 £	2023 £
Income			
Investment income	2	<u>236,789</u>	<u>235,571</u>
Total income		236,789	235,571
Expenditure			
Raising Funds			
- Investment management costs		14,933	14,552
Charitable activities	3	300,339	326,480
Total expenditure		<u>315,272</u>	<u>341,032</u>
Net expenditure before gains and losses on investments		<u>(78,483)</u>	<u>(105,461)</u>
Net gains/(losses) on investments		<u>314,583</u>	<u>(471,446)</u>
Net movement in funds		236,100	(576,907)
Funds brought forward		<u>5,239,493</u>	<u>5,816,400</u>
Funds carried forward	8	<u>5,475,593</u>	<u>5,239,493</u>

All funds are unrestricted.

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Unaudited Financial Statements for the year ended 5 April 2024

Balance Sheet as at 5 April 2024

	Notes	2024 £	2023 £
Fixed assets			
Investments	5	<u>5,519,897</u>	<u>5,332,560</u>
		5,519,897	5,332,560
Current assets			
Prepayments		65	-
Cash at bank and in hand		45,834	65,373
Creditors: amounts falling due within one year	6	<u>(90,203)</u>	<u>(113,440)</u>
Net current liabilities		(44,304)	(48,067)
Creditors: amounts falling due in more than one year	7	-	<u>(45,000)</u>
		<u>5,475,593</u>	<u>5,239,493</u>
Total net assets			
Unrestricted Funds	8	<u>5,475,593</u>	<u>5,239,493</u>

These Financial Statements were approved by the Trustees on 31/1/25 and signed on their behalf by:


Pierre Halban
 Trustee

Notes to the Financial Statements

1. Principal accounting policies

(a) Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise within these notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and the Charities Act 2011.

The Humanitarian Trust meets the definition of a public benefit entity under FRS 102.

The accounts are prepared on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The presentation currency of the financial statements is the Pound Sterling (£). Amounts are rounded to the nearest £.

(b) Investment income

Investment income is accounted for in the period in which the Charity is entitled to receipt.

(c) Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

All resources expended are inclusive of irrecoverable VAT.

(d) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such as grants paid and those costs of an indirect nature necessary to support them.

(e) Raising funds

These are costs incurred in attracting voluntary income and the management of investments.

Notes to the Financial Statements (continued)

(f) Grants

Provisions for grants are made when the intention to make a grant has been communicated to the recipient.

(g) Fixed asset investments

Listed investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at fair value using the closing quoted market price. Quoted Investments are stated at their fair value at 31 March which is used to approximate to the balance sheet date.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the period end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(h) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(i) Funds structure

All funds are unrestricted. The Funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

(j) Taxation

The charity is a registered charity and is, therefore, exempt from liability to taxation on its income and capital gains, to the extent that they are applied for charitable purposes.

(k) Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors together with loans to related parties.

Debt instruments, such as trade debtors and creditors, are initially measured at transaction price and subsequently measured at amortised cost.

Financial assets are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Notes to the Financial Statements (continued)

(I) **Critical Accounting Estimates and Judgements**

The preparation of the financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income, and expenses.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Trustees consider that there are no critical accounting estimates and judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

	2024 £	2023 £
2. Investment income		
Dividends receivable from listed investments	236,329	235,487
Interest receivable from investment	324	83
Interest receivable on bank deposits	<u>136</u>	<u>1</u>
	<u>236,789</u>	<u>235,571</u>

Notes to the Financial Statements (continued)

3. Expenditure on charitable activities

Academic and Educational	2024	2023
	£	£
ORT UK	20,000	-
Birkbeck College	12,000	12,000
Friends of Hebrew University of Jerusalem	60,000	-
Leo Baeck Educational Centre	-	35,000
HET	20,000	-
Rene Cassin CCJO	10,000	10,000
The Woolf Institute of Abrahamic Faiths	-	45,000
Oxford Development Trust	4,500	4,500
Yachad	-	5,000
Langdon	13,000	11,000
Studentships	<u>12,910</u>	<u>29,320</u>
Total Academic and Educational	<u>152,410</u>	<u>151,820</u>
Medical and Charitable		
Ohel Sarah, Institute for the Special Child	6,000	6,000
Total Medical and Charitable	<u>6,000</u>	<u>6,000</u>
Social Service		
Institute for Jewish Policy Research	-	30,000
Jerusalem Foundation	20,000	-
Jewish Council for Racial Equality	-	7,500
Jcore	7,500	-
New Israel Fund	35,000	15,000
Norwood Ravenswood	-	30,000
Nightingale Hammerson	-	7,500
Stand with Us	-	5,000
World Jewish Relief – Ukraine Crisis Response	15,000	15,000
Solutions Not Sides	15,000	10,000
Latet	15,000	15,000
Jewish Women’s Aid	5,000	-
Hope Not Hate	-	5,000
Total Social Service	<u>112,500</u>	<u>140,000</u>
Total Donations	<u>270,910</u>	<u>297,820</u>

Notes to the Financial Statements (continued)

3. Expenditure on charitable activities (continued)

Support costs	<u>29,429</u>	<u>28,660</u>
Total Charitable Expenditure	<u>300,339</u>	<u>326,480</u>

Included in the charitable expenditure are support costs as follows:

	2024	2023
	£	£
Administration fee to Prism	22,263	17,700
Accountancy	4,100	5,750
Independent Examiner fee	2,610	4,750
Legal fees	35	35
Office costs	337	341
Bank charges	<u>84</u>	<u>84</u>
Total	<u>29,429</u>	<u>28,660</u>

No Trustees received remuneration or were reimbursed for expenses in the current or preceding year.

4. Taxation

The Trust is a registered charity and is exempt from liability to taxation on its income and capital gains, to the extent that such income or gains are applied exclusively to charitable purposes.

	2024	2023
	£	£
5. Quoted Investments		
Market value at 6 April 2023	5,332,527	5,883,973
Disposals	(408,326)	(80,000)
Revaluation	<u>307,387</u>	<u>(471,446)</u>
Market value at 5 April 2024 (Note)	5,231,588	5,332,527
Cash held within the investment portfolio	<u>288,309</u>	<u>33</u>
At 5 April 2024	<u>5,519,897</u>	<u>5,332,560</u>
Investments at fair value comprised:		
Schroder Charity Multi-Asset Fund	<u>5,244,987</u>	<u>5,332,560</u>
HSBC Sterling ESQ Liquidly Fund	<u>275,000</u>	<u>-</u>
	<u>5,519,987</u>	<u>5,332,560</u>

(Note) The valuation of investments is based on the 31 March valuation provided by the investment broker. In accordance with the accounting policy, this valuation has been used to approximate the value at the year end.

Notes to the Financial Statements (continued)

	2024	2023
	£	£
6 Creditors: amounts falling due within one year		
Other creditors	80,250	103,500
Accruals and deferred income	<u>9,953</u>	<u>9,940</u>
	<u>90,203</u>	<u>113,440</u>
	2024	2023
	£	£
7 Creditors: amounts falling due after more than one year		
Other creditors	<u>—</u>	<u>45,000</u>

8 Movement in funds

	Capital Account	Income Account	Total
Balance at 6 April 2023	5,238,843	650	5,239,493
Income	-	236,789	236,789
Expenditure	-	(315,272)	(315,272)
Transfer	(78,483)	78,483	-
Investment gain	314,583	-	314,583
Balance at 5 April 2024	<u>5,474,943</u>	<u>650</u>	<u>5,475,593</u>

All funds are unrestricted.

9 Related party transactions

Ort UK International

Emmanuelle Gunsbourg-Kasavi a trustee of The Humanitarian Trust, is also a committee member of Ort UK International. During the year donations totalling £20,000 were made to Ort UK International (2023 £Nil). At the balance sheet date the amount due to/from Ort UK International was £Nil (2023: £Nil).

10 Staff numbers

There are no employees (2023: None).

THE HUMANITARIAN TRUST

England & Wales - Charity number 208575

Accounts

THE HUMANITARIAN TRUST

Report of the Trustees and

Financial statements

Year Ended 5 April 2023

Charity No: 208575

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2023

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6	Report of the Independent Examiner
7	Statement of financial activities
8	Balance sheet
9-13	Notes forming part of the financial statements

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2023

Legal and administrative information

Trustees: Jacques Samuel Charles Gunsbourg
Pierre Francis Halban
Emmanuelle Gunsbourg-Kasavi
Alexander Halban

Administrator: Prism the Gift Fund
20 Gloucester Place
London
W1U 8HA

Bankers: Lloyds Bank
105-109 Station Road
Edgware
HA8 7JL

Accountants: A C Mole
Stafford House
Blackbrook Park Avenue
Taunton, Somerset
TA1 2PX

**Independent
Examiner:** Alexandra Shore
A C Mole
Stafford House
Blackbrook Park Avenue
Taunton, Somerset
TA1 2PX

**Investment
Managers:** Cazenove Capital
1 London Wall Place
London
EC2Y 5AU

**Registered
Charity Number:** 208575

Report of the Trustees

The Trustees present their annual report along with the financial statements of The Humanitarian Trust ("the Charity", "The Trust") for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 9-10 and comply with the Charity's trust deed, applicable law, The Charities Act 2011, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Constitution and objects

The Humanitarian Trust is constituted under declaration of trust dated 16 July 1946 by Michael Polak, Vladimir Idelson and Matwei Gunsbourg. It is a registered charity (No. 208575).

The objects of the Charity are for the Trustees to apply the Trust Fund and the income thereof to or towards or for the benefit or in furtherance of such charitable purposes or charitable institutions as the Trustees shall in their absolute discretion think fit.

Organisation

The Trustees who have served during the year, and since the year-end, are set out on page 2. The Charity has no employees. The Trustees are selected for their experience and expertise. Experienced Trustees support new Trustees. The Trust Deed allows the appointment of additional Trustees up to a maximum of 7 people.

Trustees meet twice a year to award donations, review the investment portfolio, and to discuss the administration of the Trust. The Trustees have appointed an administrator to manage the day-to-day operations of the Trust.

Grant making policy

The Trustees do not accept any unsolicited applications from charities due to the ongoing relationship that it has with a number of organisations which fulfil its charitable objectives. However, the Trust occasionally invites charities to send in applications for consideration at Board meetings.

Financial review and investment policy

During the year, the Charity had income of £235,571 (2022: £232,364) and the Trustees made donations of £297,820 (2022: £297,500). The Trustees hope to maintain the same level of donations made by the Charity in the near future.

The Trustees have funds under management with Cazenove Capital who operate the investment strategy on behalf of the Trustees. Funds at fair value at 5 April 2023 were £5,332,560 (2022: £5,883,973).

Total reserves at 5 April 2023 were £5,239,493 (2022: £5,816,400).

Report of the Trustees (continued)

The Trustees hold investments which generate sufficient income to meet the charitable objectives of the Charity.

Reserves policy

The intention of the Trustees is to retain the long-term investments. The investments produce income to cover the grants recommended by the Trustees and the related support costs. Cash reserves are maintained in order to meet forthcoming commitments.

Risk management

The Trustees have reviewed the major risks to which the Charity is exposed, particularly those relating to the operations and finances of the Trust. The Trustees have given consideration to the appropriate policies, procedures and systems to mitigate the Charity's exposure to those risks.

Investment policy

There are no restrictions on the Trustees power to invest.

The investment strategy is set by the Trustees and takes account of the demand for funds and the quality of the funding applications. The Trustees consider the income requirements, the risk profile, and then the investment managers' view of the market prospects in the medium-term. The strategy is set within an overall policy, which states that the funds be invested in low and medium risk investments with a view to ensuring that capital appreciation of the fund exceeds inflation. The unrestricted fund may be invested in any type of investment.

Public Benefit

The Trustees are conscious of the Charity Commission guidelines on public benefit and these guidelines are applied when grants are considered.

Report of the Trustees (continued)

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

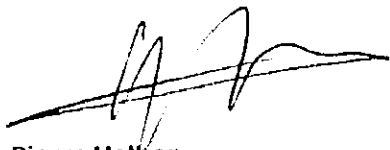
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by:



Pierre Halban
Trustee

Date: 2/2/24

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2023

Report of the Independent Examiner

I report to the Trustees on my examination of the accounts of The Humanitarian Trust ("the Charity", "The Trust") for the year ended 5 April 2023, which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alexandra Shore

Alexandra Shore FCA DChA
A C Mole
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: *5th February 2024*

Statement of Financial Activities for the year ended 5 April 2023

	Notes	2023 £	Restated 2022 £
Income from:			
Investment income	2	<u>235,571</u>	<u>232,364</u>
Total income		235,571	232,364
Expenditure on:			
Charitable activities	3	326,480	321,387
Investment management costs		14,552	14,133
Total expenditure		<u>341,032</u>	<u>335,520</u>
Net expenditure before gains and losses on investments		<u>(105,461)</u>	<u>(103,156)</u>
Net (losses)/gains on investments	5	<u>(471,446)</u>	<u>201,804</u>
Net movement in funds		<u>(576,907)</u>	98,648
Funds brought forward		<u>5,816,400</u>	<u>5,717,752</u>
Funds carried forward	8	<u>5,239,493</u>	<u>5,816,400</u>

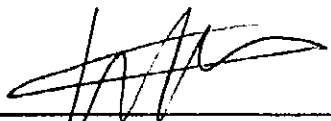
All funds are unrestricted.

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2023

Balance Sheet as at 5 April 2023

	Notes	2023 £	Restated 2022 £
Fixed assets			
Investments	5	<u>5,332,560</u>	<u>5,883,973</u>
		5,332,560	5,883,973
Current assets			
Cash at bank and in hand		65,373	6,427
Creditors: amounts falling due within one year	6	<u>(113,440)</u>	<u>(74,000)</u>
Net current liabilities		(48,067)	(67,573)
Creditors: amounts falling due in more than one year	7	<u>(45,000)</u>	<u>-</u>
Total net assets		<u>5,239,493</u>	<u>5,816,400</u>
Unrestricted Funds	8	<u>5,239,493</u>	<u>5,816,400</u>

These Financial Statements were approved by the Trustees on 2/2/24 and signed on their behalf by:



Pierre Halban
 Trustee

Notes to the Financial Statements

1. Principal accounting policies

(a) Accounting convention

The financial statements are prepared on an accruals basis, and under the historical cost convention except for quoted investments which are included at market value. In preparing the financial statements the Charity follows best practice as laid down in the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The accounts are prepared on a going concern basis, as explained further in subsection (h) of this note.

The presentation currency of the financial statements is the Pound Sterling (£).

Amounts are rounded to the nearest £.

(b) Investment Income

Investment income is accounted for in the period in which the Charity is entitled to receipt.

(c) Expenditure

Expenditure is included on an accruals basis. Charitable expenditure includes expenditure relating to the objects of the Charity and related support costs. Provisions for grants are made when the grant has been communicated to the recipient.

(d) Fixed asset investments

Quoted Investments are stated at their fair value at 31 March which is used to approximate to the balance sheet date and any gain or loss on revaluation is taken to the SOFA.

(e) Funds structure

All funds are unrestricted. The Funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2023

Notes to the Financial Statements (continued)

(f) Taxation

The Trust is a registered charity and is not liable to tax on its surplus derived from charitable activity.

(g) Financial Instruments and Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on the experience and understanding of the Trustees. The Trustees do not believe that there are any significant estimates and judgements that have a material impact on the financial statements.

Basic financial instruments such as bank balances are recognised at transaction value.

(h) Preparation of the accounts on a going concern basis

The financial statements have been prepared on the basis that the Charity will be able to continue its operations for the foreseeable future. The Charity has investments which provide a source of income which, although subject to some variability, for example, foreign exchange gains/losses, do provide the Charity continuity, enabling it to continue to meet its core objectives.

The ability to continue to maintain a satisfactory level of reserves in spite of the current economic conditions in order to reduce the risk of large unplanned expenditure which could adversely affect the Charity's finances is monitored by the Trustees on a regular basis. This assessment covering a period of a minimum of twelve months from approval of these financial statements. Accordingly, the Trustees consider that it is appropriate to continue to adopt the going concern basis in the preparation of these accounts.

	2023	2022
	£	£
2. Investment income		
Dividends receivable from listed investments	235,487	232,352
Interest receivable from investment	83	-
Interest receivable on bank deposits	<u>1</u>	<u>12</u>
	<u>235,571</u>	<u>232,364</u>

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2023

Notes to the Financial Statements (continued)

3. Expenditure on charitable activities

	2023	Restated 2022
	£	£
Academic and Educational		
Anne Frank Trust UK	-	7,000
Birkbeck College	12,000	12,000
Friends of Hebrew University of Jerusalem – HT Fellowship	-	45,000
Leo Baeck Educational Centre	35,000	-
B’nai B’rith Hillel Foundation	-	9,000
Rene Cassin CCJO	10,000	10,000
The Woolf Institute of Abrahamic Faiths	45,000	15,000
The Friends of Yeshivat Shefa	-	6,000
Work Avenue	-	10,000
Oxford Development Trust	4,500	-
Yachad	5,000	4,000
Langdon	11,000	10,000
Studentships	<u>29,320</u>	<u>24,000</u>
Total Academic and Educational	<u>151,820</u>	<u>152,000</u>
Medical and Charitable		
Ohel Sarah, Institute for the Special Child	<u>6,000</u>	<u>5,500</u>
Total Medical and Charitable	<u>6,000</u>	<u>5,500</u>
Social Service		
Institute for Jewish Policy Research	30,000	10,000
Jerusalem Foundation	-	10,000
Jewish Council for Racial Equality	7,500	7,500
Holocaust Educational Trust	-	20,000
New Israel Fund	15,000	15,000
Norwood Ravenswood	30,000	10,000
Nightingale Hammerson	7,500	7,500
Stand with Us	5,000	-
World Jewish Relief – Ukraine Crisis Response	15,000	25,000
Solutions Not Sides	10,000	10,000
Latet	15,000	15,000
UK Friends of AWIS	-	10,000
Hope Not Hate	<u>5,000</u>	-
Total Social Service	<u>140,000</u>	<u>140,000</u>
Total Donations	297,820	297,500

Notes to the Financial Statements (continued)

3. Expenditure on charitable activities (continued)

Support costs	<u>28,660</u>	<u>23,887</u>
Total Charitable Expenditure	<u>326,480</u>	<u>321,387</u>

Included in the charitable expenditure are support costs as follows:

	2023	2022
	£	£
Administration fee to Prism	17,700	17,400
Accountancy	5,750	3,000
Independent Examiner fee	4,750	3,000
Legal fees	35	35
Office costs	341	368
Bank charges	<u>84</u>	<u>84</u>
Total	<u>28,660</u>	<u>23,887</u>

No Trustees received remuneration or were reimbursed for expenses in the current or preceding year.

4. Taxation

The Trust is a registered charity and is exempt from liability to taxation on its income and capital gains, to the extent that such income or gains are applied exclusively to charitable purposes.

	2023	2022
	£	£
5. Quoted Investments		
Market value at 6 April 2022	5,883,973	5,682,169
Disposals	(80,000)	-
Revaluation	<u>(471,446)</u>	<u>201,804</u>
Market value at 5 April 2023 (Note)	5,332,527	5,883,973
Cash held within the investment portfolio	<u>33</u>	<u>-</u>
Market value at 5 April 2023	<u>5,332,560</u>	<u>5,883,973</u>
Investments at fair value comprised:		
Schroder Charity Multi-Asset Fund	<u>5,332,560</u>	<u>5,883,973</u>

(Note) The valuation of investments is based on the 31 March valuation provided by the investment broker. In accordance with the accounting policy, this valuation has been used to approximate the value at the year end.

Notes to the Financial Statements (continued)

	2023	Restated 2022
	£	£
6 Creditors: amounts falling due within one year		
Other creditors	103,500	74,000
Accruals and deferred income	<u>9,940</u>	<u>-</u>
	<u>113,440</u>	<u>74,000</u>
	2023	2022
	£	£
7 Creditors: amounts falling due after more than one year		
Other creditors	<u>45,000</u>	<u>-</u>

8 Movement in funds

	Capital Account	Income Account	Total
Balance at 6 April 2022 (restated)	5,790,289	26,111	5,816,400
Income	-	235,571	235,571
Expenditure	-	(341,032)	(341,032)
Transfer	(80,000)	80,000	-
Investment loss	(471,446)	-	(471,446)
Balance at 5 April 2023	<u>5,238,843</u>	<u>650</u>	<u>5,239,493</u>

9 Related party transactions

There were no related party transactions (2022: none).

10 Staff numbers

There are no employees (2022: none).

11 Prior year restatement

During the year it was identified that grants has been approved and communicated to recipients prior to 5 April 2022 however no expenditure was recognised. Accordingly, a prior period adjustment has been made to record this additional expenditure. The result of this adjustment is that grant expenditure at 5 April 2022 has been increased by £74,000 with a corresponding creditor included on the balance sheet.

During the year it was also identified that grants had been incorrectly classified in Note 3. Accordingly, the grants made to Yachad and Langdon of £4,000 and £10,000 respectively have now been correctly classified as academic and educational grants. Similarly, a grant of £1,000 had been included with the heading Birkbeck College in error. This has now been corrected by including in the Studentships heading. There is no net effect on the total grants awarded.

THE HUMANITARIAN TRUST

England & Wales - Charity number 208575

Accounts

THE HUMANITARIAN TRUST

Report of the Trustees and

Financial statements

Year Ended 5 April 2022

Charity No: 208575

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2022

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THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2022

Legal and administrative information

Trustees: Jacques Samuel Charles Gunsbourg
Pierre Francis Halban
Emmanuelle Gunsbourg-Kasavi
Alexander Halban

Administrator: Prism the Gift Fund
20 Gloucester Place
London
W1U 8HA

Bankers: Lloyds Bank
195 Edgware Road
London
W2 1EY

Accountants: Haines Watts
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

**Independent
Examiner:** Daley Tyndale FCCA
Haines Watts
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

**Investment
Managers:** Cazenove Capital
1 London Wall Place
London Wall
London
EC2Y 5AU

**Registered
Charity Number:** 208575

THE HUMANITARIAN TRUST (Charity number 208575)

Report and Financial Statements for the year ended 5 April 2022

Report of the Trustees

The Trustees present their annual report along with the financial statements of The Humanitarian Trust (“the Charity”, “The Trust”) for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 11-12 and comply with the Charity's trust deed, applicable law, The Charities Act 2011, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Constitution and objects

The Humanitarian Trust is constituted under declaration of trust dated 16 July 1946 by Michael Polak, Vladimir Idelson and Matwei Gunsbourg. It is a registered charity (No. 208575).

The objects of the Charity are for the Trustees to apply the Trust Fund and the income thereof to or towards or for the benefit or in furtherance of such charitable purposes or charitable institutions as the Trustees shall in their absolute discretion think fit.

Organisation

The Trustees who have served during the year, and since the year-end, are set out on page 2. The Charity has no employees. The Trustees are selected for their experience and expertise. Experienced Trustees support new Trustees. The Trust Deed allows the appointment of additional Trustees up to a maximum of 7 people.

Trustees meet twice a year to award donations, review the investment portfolio, and to discuss the administration of the Trust. The Trustees have appointed an administrator to manage the day-to-day operations of the Trust.

Grant making policy

The Trustees do not accept any unsolicited applications from charities due to the ongoing relationship that it has with a number of organisations which fulfil its charitable objectives. However, the Trust occasionally invites charities to send in applications for consideration at Board meetings.

Financial review and investment policy

During the year, the Charity had income of £232,364 (2021: £228,887) and the Trustees made donations of £223,500 (2021: £262,383). The Trustees hope to maintain the same level of donations made by the Charity in the near future.

The Trustees have funds under management with Cazenove Capital who operate the investment strategy on behalf of the Trustees. Funds at fair value at 5 April 2022 were £5,883,973 (2021: £5,682,169).

Total reserves at 5 April 2022 were £5,890,400 (2021: £5,717,752).

Report of the Trustees (continued)

The Trustees hold investments which generate sufficient income to meet the charitable objectives of the Charity.

Reserves policy

The intention of the Trustees is to retain the long-term investments. The investments produce income to cover the grants recommended by the Trustees and the related support costs. Cash reserves are maintained in order to meet forthcoming commitments.

Risk management

The Trustees have reviewed the major risks to which the Charity is exposed, particularly those relating to the operations and finances of the Trust. The Trustees have given consideration to the appropriate policies, procedures and systems to mitigate the Charity's exposure to those risks.

Investment policy

There are no restrictions on the Trustees power to invest.

The investment strategy is set by the Trustees and takes account of the demand for funds and the quality of the funding applications. The Trustees consider the income requirements, the risk profile, and then the investment managers' view of the market prospects in the medium-term. The strategy is set within an overall policy, which states that the funds be invested in low and medium risk investments with a view to ensuring that capital appreciation of the fund exceeds inflation. The unrestricted fund may be invested in any type of investment.

Public Benefit

The Trustees are conscious of the Charity Commission guidelines on public benefit and these guidelines are applied when grants are considered.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statement of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2022

Report of the Trustees (continued)

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Pierre Halban
Trustee

Date: 2 February 2023

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2022

Report of the Independent Examiner

I report on the accounts of The Humanitarian Trust (“the Charity”, “The Trust”) for the year ended 5 April 2022, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An Independent examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2022

Report of the Independent Examiner (continued)

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daley Tyndale FCCA
Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Date: 2 February 2023

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2022

Statement of Financial Activities for the year ended 5 April 2022

	Notes	2022 £	2021 £
Income			
Income from Investments	2	232,364	228,887
Total		232,364	228,887
Expenditure			
Charitable activities			
Donations and Grants payable	3	247,387	289,270
Investment management costs		14,133	12,813
Total		261,520	302,083
Net Income/ (expenditure)		(29,156)	(73,196)
Other recognised gains and losses:			
Unrealised gain/(loss) on investments	5	201,804	843,825
Net movement in funds		172,648	770,629
Funds brought forward		5,717,752	4,947,123
Funds carried forward	6	5,890,400	5,717,752

All funds are unrestricted

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2022

Balance Sheet as at 5 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Quoted Investments	5	5,883,973	5,682,169
		<hr/>	<hr/>
		5,883,973	5,682,169
Current assets			
Cash at bank		6,427	35,583
Total net assets		<hr/> 5,890,400	<hr/> 5,717,752
Unrestricted Funds	6	<hr/> 5,890,400	<hr/> 5,717,752

These Financial Statements were approved by the Trustees on 2 February 2023 and signed on their behalf by:



Pierre Halban
Trustee

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2022

Cash flow statement for the year ended 5 April 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income for the reporting period (as per the Statement of Financial Activities)	172,648	770,629
Adjusted for:		
Income from investments	(232,364)	(228,887)
Fair value (gain)/loss on investments	(201,804)	(843,825)
Net cash used in operating activities	(261,520)	(302,083)
Cash flows from financing activities		
Income from investments	232,364	228,887
Net cash used in operating activities	232,364	228,887
Increase/(Decrease) in cash at bank	(29,156)	(73,196)
Cash and cash equivalents at 6 April 2021	35,583	108,779
Cash and cash equivalents at 5 April 2022	6,427	35,583

Notes to the Financial Statements

1. Principal accounting policies

(a) Accounting convention

The financial statements are prepared on an accruals basis, and under the historical cost convention except for quoted investments which are included at market value. In preparing the financial statements the Charity follows best practice as laid down in the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The accounts are prepared on a going concern basis, as explain further in subsection (h) of this note.

The presentation currency of the financial statements is the Pound Sterling (£).

Amounts are rounded to the nearest £.

(b) Investment Income

Investment income is accounted for in the period in which the Charity is entitled to receipt.

(c) Expenditure is included on an accruals basis. Charitable expenditure includes expenditure relating to the objects of the Charity and related support costs.

(d) Fixed asset investments

Quoted Investments are stated at their fair value at the balance sheet date and any gain or loss on revaluation is taken to the SOFA.

(e) Funds structure

All funds are unrestricted. The Funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

(f) Taxation

The Trust is a registered charity and is not liable to tax on its surplus derived from charitable activity.

Notes to the Financial Statements (continued)

(g) Financial instruments and Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on the experience and understanding of the Trustees. The Trustees do not believe that there are any significant estimates and judgements that have a material impact on the financial statements.

Basic financial instruments such as bank balances are recognised at transaction value.

(h) Preparation of the accounts on a going concern basis

The financial statements have been prepared on the basis that the Charity will be able to continue its operations for the foreseeable future. The Charity has investments which provide a source of income which, although subject to some variability, for example, foreign exchange gains/losses, do provide the Charity a continuity enabling it to continue to meet its core objectives.

The ability to continue to maintain a satisfactory level of reserves in spite of the current economic conditions in order to reduce the risk of large unplanned expenditure which could adversely affect the Charity's finances are monitored by the Trustees on a regular basis. This assessment covering a period of a minimum of twelve months from approval of these financial statements. Accordingly, the Trustees consider that it is appropriate to continue to adopt the going concern basis in the preparation of these accounts.

	2022	2021
	£	£
2. Income from investments		
UK unquoted equities	232,352	228,865
Interest on cash deposits and other income	12	22
	<u>232,364</u>	<u>228,887</u>

Notes to the Financial Statements (continued)

3. Donations and Grants payable

Academic and Educational	2022	2021
	£	£
Anne Frank Trust UK	7,000	7,000
Birkbeck College	13,000	12,000
Friends of Hebrew University of Jerusalem – HT Fellowship	15,000	15,000
Leo Baeck Educational Centre	-	10,000
B’nai B’rith Hillel Foundation	-	9,000
Patterns of Prejudice	-	1,750
Rene Cassin CCJO	10,000	20,000
The Woolf Institute of Abrahamic Faiths	15,000	20,000
The Friends of Yeshivat Shefa	6,000	-
Studentships	23,000	29,000
Total Academic and Educational	89,000	123,750
Medical and Charitable	2022	2021
	£	£
Ohel Sarah, Institute for the Special Child	5,500	6,000
Latet	-	15,000
Total Medical and Charitable	5,500	21,000
Social Service	2022	2021
	£	£
Yachad	4,000	4,000
Institute for Jewish Policy Research	10,000	10,000
Jerusalem Foundation	-	7,500
Jewish Council for Racial Equality	7,500	6,000
Langdon	10,000	7,133
Holocaust Educational Trust	20,000	20,000
New Israel Fund	15,000	20,000
Norwood Ravenswood	10,000	8,000
Nightingale Hammerson	7,500	-
Stand with Us	-	5,000
World Jewish Relief	25,000	10,000
Solutions Not Sides	10,000	10,000
Work Avenue	-	10,000
UK Friends of AWIS	10,000	-
Total Social Service	129,000	117,633
Total Donations	223,500	262,383

Notes to the Financial Statements (continued)

3. Donations and Grants payable (continued)

Support costs	23,887	26,887
Total Charitable Expenditure	247,387	289,270

Included in the charitable expenditure are support costs as follows:

	2022	2021
	£	£
Administration fee to Prism	17,400	17,400
Accountancy	3,000	3,000
Independent Examiner fee	3,000	3,000
Legal fees	35	2,911
Office costs	368	466
Bank charges	84	110
Total	23,887	26,887

No Trustees received remuneration or were reimbursed for expenses in the current or preceding year.

4. Taxation

The Trust is a registered charity and is not liable to tax.

	2022	2021
	£	£
5. Quoted Investments		
Fair value at 6 April 2021	5,682,169	4,838,344
Unrealised valuation gains/(loss) in the year	201,804	843,825
Net gain/(loss) in the year	201,804	843,825
Fair value at 5 April 2022	5,883,973	5,682,169
Investments at fair value comprised:		
Schroder Charity Multi-Asset Fund	5,883,973	5,682,169

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2022

Notes to the Financial Statements (continued)

6. Movement in funds	Balance as at 6 April 2021	Income	Expenditure	Investment gain	Balance as at 5 April 2022
Capital account	5,588,485	-	-	201,804	5,790,289
Income account	129,267	232,364	(261,520)	-	100,111
	5,717,752	232,364	(261,520)	201,804	5,890,400

7. Related party transactions

There are no related party transactions.

8. Staff numbers

There are no employees.

9. Contingent liabilities

There are no contingent liabilities.

10. Post Balance Sheet Events

In the view of the Trustees, there are no post balance sheet events that require disclosure

THE HUMANITARIAN TRUST

England & Wales - Charity number 208575

Accounts

THE HUMANITARIAN TRUST

Financial statements

Year Ended 5 April 2021

Charity No: 208575

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2021

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THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2021

Legal and administrative information

Trustees: Jacques Samuel Charles Gunsbourg
Pierre Francis Halban
Emmanuelle Gunsbourg-Kasavi
Alexander Halban

Administrator: Prism the Gift Fund
20 Gloucester Place
London
W1U 8HA

Bankers: Lloyds Bank
195 Edgware Road
London
W2 1EY

Accountants: Haines Watts (City) LLP
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

**Independent
Examiner:** Samuel Clarke BA FCA DChA
Haines Watts (City) LLP
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

**Investment
Managers:** Schroder & Co
128 Moorgate
London EC2

**Registered
Charity Number:** 208575

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2021

Report of the Trustees

The Trustees present their annual report along with the financial statements of The Humanitarian Trust (“the Charity”, “The Trust”) for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 11-12 and comply with the Charity's trust deed, applicable law, The Charities Act 2011 and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Constitution and objects

The Humanitarian Trust is constituted under declaration of trust dated 16 July 1946 by Michael Polak, Vladimir Idelson and Matewi Gunsbourg. It is a registered charity (No. 208575).

The objects of the Charity are for the Trustees to apply the Trust Fund and the income thereof to or towards or for the benefit or in furtherance of such charitable purposes or charitable institutions as the Trustees shall in their absolute discretion think fit.

Organisation

The Trustees who have served during the year, and since the year end, are set out on page 2. The Charity has no employees. The Trustees are selected for their experience and expertise. Experienced Trustees support new Trustees. The Trust Deed allows the appointment of additional Trustees up to a maximum of 7 people.

Trustees meet twice a year to award donations, review the investment portfolio, and to discuss the administration of the Trust. The Trustees have appointed an administrator to manage the day to day operations of the Trust.

Grant making policy

The Trustees do not accept any unsolicited applications from charities due to the ongoing relationship that it has with a number of organisations which fulfil its charitable objectives. However, the Trust occasionally invites charities to send in applications for consideration at Board meetings.

Financial review and investment policy

During the year, the Charity had income of £228,887 (2020: £240,196) and the Trustees made donations of £262,383 (2020: £196,461). The Trustees hope to maintain the same level of donations made by the Charity in the near future.

The Trustees have funds under management with Schroder & Co who operate the investment strategy on behalf of the Trustees. Funds at fair value at 5 April 2021 were £5,682,169 (2020: £4,838,344).

Total reserves at 5 April 2021 were £5,717,752 (2020: £4,947,123).

THE HUMANITARIAN TRUST (Charity number 208575)

Report and Financial Statements for the year ended 5 April 2021

The Trustees hold investments which generate sufficient income to meet the charitable objectives of the Charity.

Reserves policy

The intention of the Trustees is to retain the long-term investments. The investments produce income to cover the grants recommended by the Trustees and the related support costs. Cash reserves are maintained in order to meet forthcoming commitments.

Risk management

The Trustees have reviewed the major risks to which the Charity is exposed, particularly those relating to the operations and finances of the Trust. The Trustees have given consideration to the appropriate policies, procedures and systems to mitigate the Charity's exposure to those risks.

Investment policy

There are no restrictions on the Trustees power to invest.

The investment strategy is set by the Trustees and takes account of the demand for funds and the quality of the funding applications. The Trustees consider the income requirements, the risk profile, and then the investment managers' view of the market prospects in the medium term. The strategy is set within an overall policy, which states that the funds be invested in low and medium risk investments with a view to ensuring that capital appreciation of the fund exceeds inflation. The unrestricted fund may be invested in any type of investment.

Public Benefit

The Trustees are conscious of the Charity Commission guidelines on public benefit and these guidelines are applied when grants are considered.

COVID-19 Pandemic

The Trustees acknowledge the current outbreak of COVID-19 which is causing economic disruption in most countries and its potentially adverse economic impact on the Charity. This is an additional risk factor which could impact the operations of the Charity after year end. Further assessment regarding COVID-19 is in note 1 of these financial statements.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statement of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2021

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Jacques Gunsbourg
Trustee

Date: 31 January 2022

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2021

Report of the Independent Examiner

I report on the accounts of The Humanitarian Trust (“the Charity”, “The Trust”) for the year ended 5 April 2021, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An Independent examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Going concern

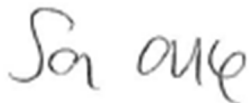
The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the Charity's activities and the wider economy. The Trustees' view on the impact of COVID-19 is disclosed in the accounting policies.

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2021

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Samuel Clarke BA FCA DChA
Haines Watts (City) LLP
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

31 January 2022

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2021

Statement of Financial Activities for the year ended 5 April 2021

	Notes	2021 £	2020 £
Income			
Income from Investments	2	228,887	240,196
Total		228,887	240,196
Expenditure			
Charitable activities			
Grants payable	3	289,270	219,951
Investment management costs		12,813	13,006
Total		302,083	232,957
Net Income/ (expenditure)		73,196	7,239
Other recognised gains and losses:			
Unrealised gain/(loss) on investments	5	843,825	(599,476)
Net movement in funds		770,629	(592,237)
Funds brought forward		4,947,123	5,539,360
Funds carried forward		5,717,752	4,947,123

All funds are unrestricted

THE HUMANITARIAN TRUST (Charity number 208575)
Report and Financial Statements for the year ended 5 April 2021

Cash flow statement for the year ended 5 April 2021

	2021	2020
	£	£
Net cash inflow/(outflow) from operating activities	(60,383)	20,245
Investment management charges	(12,813)	(13,006)
Increase/(Decrease) in cash at bank	(73,196)	7,239
Cash and cash equivalents at 6 April 2020	108,779	101,540
Cash and cash equivalents at 5 April 2021	35,583	108,779

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Notes to the Financial Statements

1. Principal accounting policies

(a) Accounting convention

The financial statements are prepared on an accruals basis, and under the historical cost convention except for quoted investments which are included at market value. In preparing the financial statements the Charity follows best practice as laid down in the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The accounts are prepared on a going concern basis, as explain further in subsection (h) of this note.

The presentation currency of the financial statements is the Pound Sterling (£).

Amounts are rounded to the nearest £.

(b) Investment Income

Investment income is accounted for in the period in which the Charity is entitled to receipt.

(c) Expenditure is included on an accruals basis. Charitable expenditure includes expenditure relating to the objects of the Charity and related support costs.

(d) Fixed asset investments

Quoted Investments are stated at their fair value at the balance sheet date and any gain or loss on revaluation is taken to the SOFA.

(e) Funds structure.

All funds are unrestricted. The Funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

(f) Taxation

The Trust is a registered charity and is not liable to tax on its surplus derived from charitable activity

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(g) Financial instruments and Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on the experience and understanding of the Trustees. The Trustees do not believe that there are any significant estimates and judgements that have a material impact on the financial statements.

Basic financial instruments such as bank balances are recognised at transaction value.

(h) Preparation of the accounts on a going concern basis

The financial statements have been prepared on the basis that the Charity will be able to continue its operations for the foreseeable future. The Charity has investments which provide a source of income which, although subject to some variability, for example, foreign exchange gains/losses, do provide the Charity a continuity enabling it to continue to meet its core objectives.

The ability to continue to maintain a satisfactory level of reserves in spite of the current economic conditions, together with the COVID-19 viral pandemic, in order to reduce the risk of large unplanned expenditure which could adversely affect the Charity's finances are monitored by the Trustees on a regular basis. Accordingly, the Trustees consider that it is appropriate to continue to adopt the going concern basis in the preparation of these accounts.

	2021	2020
	£	£
2. Investment income		
UK unquoted equities	228,865	240,154
Interest on cash deposits and other income	22	42
	228,887	240,196

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3. Donations

Academic and Educational	2021	2020
	£	£
Anne Frank Trust UK	7,000	6,000
Birkbeck College	12,000	9,000
Friends of Hebrew University of Jerusalem		
- HT Fellowship	15,000	15,000
- M Gunsbourg Memorial Scholarships	-	15,000
Leo Baeck Educational Centre	10,000	5,000
B'nai B'rith Hillel Foundation	9,000	7,000
Patterns of Prejudice	1,750	3,000
Rene Cassin CCJO	20,000	-
The Woolf Institute of Abrahamic Faiths	20,000	15,000
The Friends of Yeshivat Shefa	-	6,000
Studentships	29,000	15,961
Total Academic and Educational	123,750	96,961
Medical and Charitable	2021	2020
	£	£
Ohel Sarah, Institute for the Special Child	6,000	6,000
Sha'are Zedek	-	6,500
Latet	15,000	-
Total Medical and Charitable	21,000	12,500
Social Service	2021	2020
	£	£
Yachad	4,000	5,000
Institute for Jewish Policy Research	10,000	10,000
Jerusalem Foundation	7,500	7,500
Jewish Council for Racial Equality	6,000	6,000
Langdon	7,133	6,000
Holocaust Educational Trust	20,000	15,000
New Israel Fund	20,000	-
Norwood Ravenswood	8,000	7,500
One Voice Europe	-	10,000
Youth Aliyah Child	-	5,000
Nightingale Hammerson	-	5,000
Stand with Us	5,000	-
World Jewish Relief	10,000	10,000
Solutions Not Sides	10,000	-
Work Avenue	10,000	-
Total Social Service	117,633	87,000
Total Donations	262,383	196,461

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Support costs	26,887	23,490
Total Charitable Expenditure	289,270	219,951

Included in the charitable expenditure are support costs as follows	2021	2020
	£	£
Administration fee to Prism	17,400	17,400
Accountancy	3,000	3,000
Independent Examiner fee	3,000	3,000
Legal fees	2,911	-
Office costs	466	-
Bank charges	110	90
Total	26,887	23,490

No Trustees received remuneration or were reimbursed for expenses in the current or preceding year.

4. Taxation

The Trust is a registered charity and is not liable to tax.

	2021	2020
	£	£
5. Quoted Investments		
Fair value at 6 April 2020	4,838,334	5,437,820
Unrealised valuation gains/(loss) in the year	843,825	(599,476)
Net gain/(loss) in the year	843,825	(599,476)
Fair value at 5 April 2021	5,682,169	4,838,344
Investments at fair value comprised:		
Schroder Charity Multi-Asset Fund	5,682,169	4,838,344

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6. Movement in funds	Balance as at 6 April 2020	Income	Expenditure	Investment gain	Balance as at 5 April 2021
Capital account	4,744,660	-	-	843,825	5,588,485
Income account	202,463	228,887	(302,083)	-	129,227
	4,947,123	228,887	(302,083)	843,825	5,717,752

7. Related party transactions

There are no related party transactions.

8. Staff numbers

There are no employees.

9. Contingent liabilities

There are no contingent liabilities.

10. Post Balance Sheet Events

In the view of the Trustees given the continuing uncertainty of its impact, COVID-19 is considered to be a non-adjusting event as at 5 April 2021 and consequently no adjustment has been made to these financial statements.