

The Billmeir Charitable Trust

Financial Statements

Year Ended 5 April 2024

Charity No.: 208561

The Billmeir Charitable Trust

Report and Financial Statements for the year ended 5 April 2024

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Trustees	Jason Whitaker Suzanne Jane Marriott Max Whitaker
Charity Registration Number	208561
Registered Office/Address	Charles Russell Speechlys LLP, 5 Fleet Place, London EC4M 7RD
Charity Correspondent	Tom Payne
Bankers	Natwest Bank Plc, Finsbury Square Branch, PO Box 549, 78 Finsbury Pavement, London, EC2A 1JA
Accountants	Charles Russell Speechlys LLP, 5 Fleet Place, London EC4M 7RD
Legal Advisor	Charles Russell Speechlys LLP, 5 Fleet Place, London, EC4M 7RD
Independent Examiner	Berringers LLP, Lygon House, 50 London Road, Bromley, Kent BR1 3RA

The Billmeir Charitable Trust

Report of the Trustees for the year ended 5 April 2024

The Trustees present their report for the year ended 5 April 2024 under the Charities Act 2011, together with the financial statements for the year, and confirm that they comply with the requirements of the Act, the Trust Deed and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015.

Organisational and Decision-Making Structure

The Trustees are considered to be the Key Management Personnel of the Trust and are actively involved in the administration of the Trust. The Trustees meet annually to review applications for funding, investment performance, income levels and the financial statements. In between the Trustees' Meetings, relevant applications are considered and presented for consideration at the Annual Meeting.

Structure, Governance and Management

The Billmeir Charitable Trust is an unincorporated registered charity, established by Deed on 6 March 1956. Under the terms of the Deed, the Trustees have an absolute discretion to pay or apply the Trust Fund and the Income thereof for the benefit of, or in furtherance of, any charitable purpose wheresoever situated.

The Trustees are considered to be the Key Management Personnel of the Trust and are actively involved in the administration of the Trust. Trustees serve an indefinite term based on their relative experience and contribution to the Charity as a whole. The Trustees keep the skill requirements of the Trustee body under review and in the event that a Trustee retires or additional new Trustees are required, the existing Trustees collectively discuss the change. There is no formal induction or training of new Trustees. However, appointment is by nomination and the Trustees review the skills of each nominated person to select members with the relevant experience and skills.

On the agreement of all existing Trustees, a new Trustee may be recruited. The background to the Charity is provided to the prospective new Trustee before appointment and further information is then shared at the annual Trustees' meetings. This information includes a brief history of the Charity, a copy of the previous year's financial statements, a copy of the previous Trustees' Minutes, and a copy of the governing Trust Deed.

Funding requests are received by the Charity Correspondent who then forwards the relevant applications to the Trustees for consideration.

All Trustees give their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 4 to the accounts. Trustees are required to disclose all relevant interests and in accordance with the Charity's policy withdraw from decisions where a conflict of interest arises.

Risk Management

The Trustees are responsible for the management of the risks faced by the Charity. Risks are identified and assessed, and controls are established, throughout the year. A formal review of the Charity's risk management process is undertaken on an annual basis. The key controls used by the Charity include formal agendas and minutes for all Trustee meetings, comprehensive planning, budgeting and accounting and clear authorisation and approval levels of all grants and other expenditure.

Through the risk management processes established, the Trustees are satisfied that the major risks identified have been adequately managed. The major risks identified by the Trustees are financial, being the volatility of investment returns on the managed portfolio and the proper use of the grants given by the Trust each year.

The Billmeir Charitable Trust

Report of the Trustees for the year ended 5 April 2024 (continued)

Object, Objectives and Principal Activities for the Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and planning future activities and setting the grant making policy for the year.

The current main aims of the Charity are:

- To support charitable causes which are of particular interest to each individual Trustee together with causes which are of interest to the Trustees as a whole.
- To provide charitable funding in accordance with the governing Trust Deed and the objects contained
- To maintain resources at a reasonable level in order to continue to provide general charitable assistance in the foreseeable future.

The main objectives for the year are shaped by these strategic aims with a view to continuing to fund chosen general charitable causes in line with the Trust Deed.

The Charity carries out these aims and objectives by:

- Providing funding to recognised charitable institutions.
- Providing donations to other registered charitable organisations which provide research, support and care for the benefit of the public as a whole.

Grant Making Policy

The Charity has established its grant making policy to achieve its objectives for the benefit of the public in general. The Trustees search for appropriate beneficiaries principally in Surrey. Unsolicited applications are not welcome, and are very rarely successful. In a typical year around 50 grants are made, of which up to 30 may be described as regular. Financial circumstances will be relevant only in determining the amount of an award.

The Trustees have a particular focus on education and bursary provision mainly through endowments. This serves the community by promoting inclusion and diversity, and providing long term benefits and opportunities via a sustainable funding model.

The Trustees request reports from the recipients of their donations to provide details of how grants have been allocated and spent. Grants are only continued where the applicant provides sufficient relevant information to the Trustees and satisfies the Trustees that continuation of funding is in the interest of the Charity and are a benefit to the public as a whole.

Achievements and Performance

The total income of the Trust for the year ended 5 April was £7,054 lower than during the previous year. The Trustees are satisfied with the level of income received and that they have distributed and monitored a suitable level of donations to various organisations in line with the Trusts' objectives. It is apparent from the feedback received by the Trustees that the amounts provided to organisations have had a positive affect on their circumstances.

Investments are shown at fair value rather than cost in accordance with the Statement of Recommended Practice: Accounting by Charities. In the year to 5 April 2024, the Charity made a net realised gain on disposal of listed investments of £293,606 (year ended 5 April 2023: £77,476) and an unrealised gain on listed investments of £319,728 (year ended 5 April 2023: loss of £-717,451).

The Billmeir Charitable Trust

Report of the Trustees for the year ended 5 April 2024 (continued)

Financial Review (Including Reserves Policy)

The Trustees are pleased to report income resources for charitable purposes of £243,001 (year ended 5 April 2023: £252,018). Donations of £238,000 (year ended 5 April 2023: £215,500) were granted in the year.

The grant administration and governance costs of the Charity for the year ended 5 April 2024 were £23,999 (year ended 5 April 2023: £18,214). The Trustees report an income surplus held at 5 April 2024 of £859,951 (year ended 5 April 2023: £854,104).

The Trustees have a balanced investment policy which is medium to high on the basis this generates additional returns over the long term. They aim to maintain free reserves in unrestricted funds at a level which is sufficient to distribute the appropriate level of income of the fund for the year whilst retaining capital for the maintenance and growth of the fund.

Investment Policy

The Charitable Trust Deed confers upon the Trustees wide powers of investment, in all respects, as if they were absolute owners beneficially entitled to the underlying assets. At present the Charity's funds comprise listed securities and cash. These are managed on a discretionary basis by Quilter Cheviot.

Trust monies requiring investment under the Trust may be invested in the purchase of such stocks, funds, shares, securities or other investments of whatsoever nature as the Trustees shall in their absolute discretion think fit. The Trustees shall have the same full and unrestricted powers of investing and converting investments in all other respects as if they were absolutely entitled to the Trust Fund beneficially.

The Trustees' policy is to invest the fund available in a secure market, endeavouring to obtain a reasonable income, compatible with protection of the capital value involved and taking into account inflationary factors. The Trustees monitor the performance of the investments in line with their short and long term aims and objectives, as well as undertaking regular reviews with the investment managers throughout the financial year.

The Trustees confirm that the Charity's assets are sufficient to fulfil its obligations in respect of unrestricted funds and that all investments held by them on behalf of the charity have been acquired in accordance with the powers available to them under the Trust Deed.

Plans for the Future

The Trustees will continue to distribute the income of the Unrestricted Fund each year and any income surplus brought forward whilst maintaining the capital of the Fund. The income resources available for charitable purposes for the next year (to 5 April 2025) are expected to be around £240,000. The Trustees are aiming to distribute income as they see fit during the year ended 5 April 2025.

The Trustees will continue to direct the Charity's funds to general charitable causes which they think fit as laid out in the governing Trust Document.

The Accounts

The Trustees are satisfied with the financial position of the Charity and confirm that they have adequate assets available to fulfil their obligations.

- (1) All cash is held on interest bearing bank accounts.
- (2) The accounts comply with current statutory requirements.
- (3) Investments have been acquired in accordance with the powers contained within the governing Trust Document.

The Billmeir Charitable Trust

Report of the Trustees for the year ended 5 April 2024 (continued)

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the income and expenditure of the Trust for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance With the Financial Standard applicable in the UK and Republic of Ireland (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees by



Suzanne Jane Marriott

Trustee

Date: 05/02/2025

The Billmeir Charitable Trust
Independent Examiner's Report
to the Trustees of the Billmeir Charitable Trust

Independent Examiner's report to the Trustees of the Billmeir Charitable Trust

I report to the charity trustees on my examination of the accounts of The Billmeir Charitable Trust for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

ended 5 April 2024

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

As the charity

the required accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or

2. report the accounts do not accord with those records; or

carrying out my

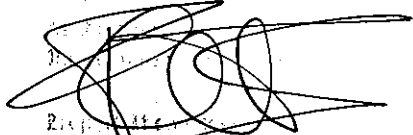
3. section the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I can confirm

Chartered /

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

will be



Paul Allan BScSC FCA

The Institute of Chartered Accountants in England and Wales

Berringers LLP

Chartered Accountants

Lygon House

50, London Road

Bromley

Kent BR1 3RA

Date

5/2/25

Paul Allan BScSC FCA
The Institute of Chartered Accountants in England and Wales

Berringers LLP
Chartered Accountants
Lygon House
50, London Road
Bromley
Kent

Paul Allan

The Billmeir Charitable Trust

Statement of Financial Activities for the year ended 5 April 2024

	Notes	Income Account £	Capital Account £	Total Unrestricted Funds £	2023 £
Income from					
Investments	2	230,974	(2,246)	228,728	247,918
Bank Interest		14,273	-	14,273	4,100
Total		<u>245,247</u>	<u>(2,246)</u>	<u>243,001</u>	<u>252,018</u>
Expenditure on					
Investment Management Costs		-	27,838	27,838	28,449
Charitable Activities					
Support Costs	3	1,400	22,599	23,999	18,214
Activities Undertaken	3	238,000	-	238,000	215,500
Total		<u>239,400</u>	<u>50,437</u>	<u>289,837</u>	<u>262,163</u>
Net income/(expenditure) before net investment gains/(losses)		5,847	(52,683)	(46,837)	(10,145)
Net gains/(losses) on investments	7	-	613,334	613,334	(639,975)
Net movement in funds		5,847	560,651	566,498	(650,120)
Total funds at 6 April 2023		<u>854,104</u>	<u>6,223,758</u>	<u>7,077,862</u>	<u>7,727,982</u>
Total funds at 5 April 2024		<u><u>859,951</u></u>	<u><u>6,784,409</u></u>	<u><u>7,644,360</u></u>	<u><u>7,077,862</u></u>

The notes on pages 10 to 15 form part of these financial statements

The Billmeir Charitable Trust

Balance Sheet as at 5 April 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Investments	7		6,962,297		6,269,816
Cash with Investment Manager	7		184,485		291,474
			<u>7,146,782</u>		<u>6,561,290</u>
Current Assets					
Cash at bank and in hand	8	556,963		540,422	
Debtors	9	2,501		-	
		<u>559,463</u>		<u>540,422</u>	
Current Liabilities					
Creditors: amounts falling due within one year	10	(61,885)		(23,850)	
Net current assets			<u>497,578</u>		<u>516,572</u>
Total net assets			<u><u>7,644,360</u></u>		<u><u>7,077,862</u></u>
Funds of the Charity					
Unrestricted Capital Account			6,784,409		6,223,758
Unrestricted Income Account			859,951		854,104
			<u><u>7,644,360</u></u>		<u><u>7,077,862</u></u>

Approved by the Trustees and signed on their behalf by:



 Suzanne Jane Marriott
 Trustee

Date: 05/02/2025

The notes on pages 10 to 15 form part of these financial statements

The Billmeir Charitable Trust

Notes to the financial statements for the year ended 5 April 2024

1 Principal Accounting Policies

(a) Basis of Accounting

These accounts have been prepared for the year to 5 April 2024. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102. The accounts are presented in sterling and are rounded to the nearest pound.

(b) Assessment of Going Concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

At the year end the Trust had positive unrestricted reserves. The Trustees believe that the Trust's financial statements should be prepared on a going concern basis on the grounds that the Trust has sufficient liquid resources and that the Trustees have the power under the Trust Deed to utilise the expendable capital account for charitable purposes at their discretion if required.

The Trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern. The Trustees are of the opinion that the Trust will have sufficient resources to meet its liabilities as they fall due. The most significant areas of judgement that affect items in the accounts are detailed above. With regard to the next accounting period, the year ending 5 April 2025, the most significant areas that affect the carrying value of the assets held by the Trust are the level of investment return and the performance of the investment markets (see the investment policy and the risk management sections of the Trustees report for more information).

(c) Fixed Asset Investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Trust does not acquire put options, derivatives or other complex financial instruments.

As noted above the main form of financial risk faced by the Trust is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

The Billmeir Charitable Trust

Notes to the financial statements for the year ended 5 April 2024

Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

(d) Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. They have been discounted to the present value of the future cash receipt where such discounting is material.

(e) Cash

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

(f) Creditors and Provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the Trust anticipates it will pay to settle the debt.

(g) Income Recognition

All income is recognised in the period in which the Charity is entitled to receipt, the amount can be measured with reasonable certainty, and it is probable that the income will be

Dividends and interest from listed investments, including associated tax credits, are credited to the statement of financial activities when they are receivable by the charity. Bank interest is credited to the statement of financial activities when it is receivable by the charity.

(h) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Expenditure is included in the statement of financial activities when incurred and includes attributable VAT which cannot be recovered. The costs of raising funds comprise those costs directly attributable to managing the Charity's investment portfolio and raising investment income.

Charitable activities comprise grants payable in pursuance of the objectives of the Charity and in meeting the costs of administering the donations. Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching to them are fulfilled. Grants offered subject to conditions which have not been met at the year end, are noted as commitments but not accrued as expenditure in the accounts.

The Billmeir Charitable Trust

Notes to the financial statements for the year ended 5 April 2024

Charitable activities also comprise governance costs which include costs which are directly attributable to legal procedures necessary for compliance with statutory requirements.

(i) Foreign Currencies

Assets and monetary liabilities in other currencies at the balance sheet date are translated into pounds sterling at the rate ruling on that date. Transactions during the year have been translated into pounds sterling at the rate ruling on the date of the transaction. Exchange differences arising during the year are dealt with in the income account or the capital account.

(j) Funds Added

Funds added to the Trust are credited to the capital account when receivable.

(k) Unrestricted Funds

The Charity has two unrestricted funds which are capital and income. It is the Trustees intention that income is to be applied to or for the benefit of exclusively such objects or purposes as are for the time being charitable in law and that the capital account may be applied in the same manner as far as necessary.

(l) Taxation

The Trust is a registered charity under the Charities Act 2011 and is not liable to UK income, corporation or capital gains tax on its income and chargeable gains as these fall within the various exemptions available to registered charities.

(m) Investment Management Fees

The fee structure of Quilter Cheviot changed for the year ended 5 April 2022 to a standard charge model away from a commission fee model. The purpose of the change is to improve visibility and clarity of fees. As a result fees are directly incurred by the Trust whereas previously all fees were comprised in transaction costs.

The Billmeir Charitable Trust

Notes to the financial statements for the year ended 5 April 2024

2	Investment Income	2024 £	2023 £
	Income from Listed Securities	200,307	238,930
	Interest received	30,667	9,271
	Accrued interest purchased in the year	(2,246)	(283)
		<u>228,728</u>	<u>247,918</u>

3	Charitable Activities	Activities Undertaken Directly (see note 5) £	Support Costs (see note 6) £	Total 2024 £	Total 2023 £
	Arts and Culture	29,000	2,924	31,924	23,859
	Education	93,500	9,428	102,928	84,050
	Medical Research/Aid	63,500	6,403	69,903	71,036
	Religious Activities	13,500	1,361	14,861	15,183
	Relief for those in need	23,500	2,370	25,870	28,740
	Other Charitable Purpos	15,000	1,513	16,513	10,845
		<u>238,000</u>	<u>23,999</u>	<u>261,999</u>	<u>233,713</u>

4 Information regarding Trustees and Employees

The Trust had no employees. No Trustee received remuneration or reimbursement of expenses during the year. The Trustees have not purchased indemnity insurance. Suzanne Jane Marriott, Trustee, is a Partner in Charles Russell Speechlys LLP who provide legal support to the Trust. In the year ended 5 April 2024, legal costs of £7,199 were charged to the Trust by Charles Russell Speechlys LLP (2023: £3,115).

During the year, a donation of £3,000 (2022: £2,000) was made to Gainsborough's House Society, a charity who shares a trustee with the Billmeir Charitable Trust.

The Billmeir Charitable Trust

Notes to the financial statements for the year ended 5 April 2024

5	Donations	2024 £	2023 £
	ABF The Soldiers Charity	10,000	10,000
	All Saints Church of England School (Tilford)	2,000	-
	Alzheimer's Society (Elstead Area)	3,000	3,000
	Arundel Castle Cricket Foundation	3,500	3,500
	Bowel Cancer UK	3,000	-
	Challengers (formerly Disability Challengers)	2,500	2,500
	Crohn's and Colitis UK	2,000	2,000
	Junior Diabetes Research Foundation	5,000	10,000
	Earl Mountbatten Hospice	1,000	-
	Elstead Cricket Club	10,000	-
	Elstead Recreational Trust	-	5,000
	Emmaus UK	-	2,000
	Farringdon Learning Trust	5,000	5,000
	Gainsborough's House Society	3,000	2,000
	GASP Motor Project	2,000	2,000
	Historic Royal Palaces	3,000	1,000
	Home-Start (Surrey Area)	2,000	2,000
	Imperial War Museum	1,500	1,500
	Institute for Cancer Vaccines and Immunotherapy	2,000	2,000
	Linden Lodge Charitable Trust	2,000	2,000
	Longcot and Fernham Cof E Primary School	7,500	-
	Marlborough College	27,000	25,000
	Motor Neurone Disease Association	5,000	5,000
	Music In Hospitals	2,000	2,000
	National Arts Collections Fund	2,500	-
	Northwood African Education Foundation	3,000	3,000
	Oakleaf	2,000	2,000
	Parochial Church Council of St. James, Elstead	7,000	7,000
	Parochial Church Council of St. Michael's Church, Inkpen	1,000	1,000
	Reed's School, Cobham	25,000	20,000
	Rodborough	-	1,000
	Sarcoma UK	6,000	7,000
	St Bartholomews Church Sproxton	3,250	-
	St James Primary School	10,000	8,500
	St Mary's Church Little Coxwell	3,250	2,000
	Surrey Air Ambulance	5,000	5,000
	Surrey Community Foundation	5,000	5,000
	Surrey Crossroads (Crossroads Care)	2,500	2,500
	Surrey Drug and Alcohol Care	1,000	1,000
	Balance carried forward	180,500	152,500

The Billmeir Charitable Trust

Notes to the financial statements for the year ended 5 April 2024

5	Donations (continued)	2024 £	2022 £
	Balance brought forward	180,500	152,500
	The Marlborough Mound	2,000	-
	The New Ashgate Gallery	5,000	5,000
	The Royal Surrey Charity	-	2,000
	The Watts Gallery	10,000	10,000
	Three Pillars Project	-	1,000
	Time-2-Talk	3,000	2,000
	Treloar School and College	2,500	2,500
	United Reformed Church Elstead	-	5,000
	Wellington College Foundation	25,000	25,000
	Woodlarks Campsite Trust	5,000	5,000
	Woodlarks Centre (formerly Woodlarks Workshop)	5,000	5,000
	Donations to organisations under £1,000: 0 (2023: 0)	-	500
	Total donations (note 3)	238,000	215,500

6	Support Costs	Income 2024 £	Capital 2024 £	Total 2024 £	Total 2023 £
	Administration Fees	-	12,600	12,600	10,899
	Auditor's/Independent E	1,400	2,800	4,200	4,200
	Legal fees	-	7,199	7,199	3,115
	Custody fees	-	-	-	-
	Bank charges	-	-	-	-
		1,400	22,599	23,999	18,214

The Billmeir Charitable Trust

Notes to the financial statements for the year ended 5 April 2024

7 Fixed Asset Investments

The portfolio is structured to provide a wide range of diversification to protect the Trust's assets, and to provide a balance between income and capital growth in accordance With the FTSE All Share Index.

	2024		2023	
	£	£	£	£
Market value at 6 April 2023		6,269,816		7,200,863
Acquisitions	1,212,215		365,075	
Disposals	<u>(1,133,068)</u>		<u>(656,147)</u>	
		79,147		(291,072)
Realised gain/(loss)	293,606		77,476	
Unrealised gain/(loss)	<u>319,728</u>		<u>(717,451)</u>	
		613,334		(639,975)
Market Value at 5 April 2024		6,962,297		6,269,816
Cash held with investment managers		<u>184,485</u>		<u>291,474</u>
		<u>7,146,782</u>		<u>6,561,290</u>
Investments at market value comprised:				
UK Securities				
Foreign Securities				
Bonds				
Hedge Funds				
		<u>-</u>		<u>-</u>
Historical cost at 5 April 2024		<u>7,654,778</u>		<u>5,338,769</u>

The following investments represent the largest individual holdings in the portfolio:

	Market Value
Microsoft	235,712
Shell	222,400
Visa	163,387

8 Debtors

	2024	2023
	£	£
Dividends receivable	2,501	-
	<u>2,501</u>	<u>-</u>

The Billmeir Charitable Trust

Notes to the financial statements for the year ended 5 April 2024

The Billmeir Charitable Trust

Notes to the financial statements for the year ended 5 April 2024

9 Creditors: Amounts falling due within one year	2024	2023
	£	£
Administration Fees	3,150	3,150
Auditor's/Independent Examiner's Fees	8,400	4,200
Legal Fees	2,335	-
Donations payable	48,000	16,500
Creditor 1	-	
Creditor2	-	
	<u>61,885</u>	<u>23,850</u>

10 Post Balance Sheet Events

The administration and management of the Trust was transferred from BDO LLP to Charles Russell Speechlys LLP from April 2024.

The Billmeir Charitable Trust

Appendix

Schedule of Investments

5 April 2024

The Billmeir Charitable Trust

Schedule of Investments for the year ended 5 April 2024

			Opening Balances			Acquisitions		Disposals				Closing			
			Units	Cost £	Value £	Units	Cost £	Units	Proceeds £	Cost £	Profit/Loss £	Units	Cost £	Value £	Income £
Aberdeen European Logistics Income Plc ord GBP0.01															
06/04/2023	B/fwd		75,000.00	77,020	52,500										
23/06/2023	Income														218
23/06/2023	Income														705
22/09/2023	Income														83
22/09/2023	Income														833
29/12/2023	Income														278
29/12/2023	Income														645
05/04/2024	C/fwd											75,000.00	77,020	44,400	
Advanced Micro Devices															
06/04/2023	B/fwd		875.00	60,877	64,996										
05/04/2024	C/fwd											875.00	60,877	118,003	
Allianz Global Investors GiltYield I Income Nav															
06/04/2023	B/fwd		50,000	107,463	76,170										
28/04/2023	Income														841
31/10/2023	Income														1,250
05/04/2024	C/fwd											50,000	107,463	71,885	
Allspring (Lux) Worldwide Fund Emerging Markets Equity In															
06/04/2023	B/fwd		1,250.00	111,687	100,963										
12/04/2023	Income														496
08/05/2023	Sale							1,250.00	101,288	111,687	(10,400)				
Alphabet Inc CAP USD0.001 CL C Sett - 04/08/2020															
06/04/2023	B/fwd		1,300.00	46,455	108,991										
05/04/2024	C/fwd											1,300.00	46,455	156,883	
Altria Group IncCommon USD0.333 Stock															
06/04/2023	B/fwd		2,000	5,432	71,312										
28/04/2023	Income														1,282
10/07/2023	Income														1,239
10/10/2023	Income														1,358
10/01/2024	Income														1,309
05/04/2024	C/fwd											2,000	5,432	65,919	
Amazon Com Inc Com USD0.01															
06/04/2023	B/fwd		600.00	63,418	48,681										
05/04/2024	C/fwd											600.00	63,418	87,872	

The Billmeir Charitable Trust

Schedule of Investments for the year ended 5 April 2024

			Opening Balances		Acquisitions		Disposals				Closing			
			Units	Cost £	Value £	Units	Units	Proceeds £	Cost £	Profit/Loss £	Units	Cost £	Value £	Income £
Apple Inc														
	06/04/2023	B/fwd	800	17,517	105,136									
	18/05/2023	Income												131
	17/08/2023	Income												128
	16/11/2023	Income												132
	15/02/2024	Income												130
	05/04/2024	C/fwd									800	17,517	107,356	
Ares Management Corporation Com														
	06/04/2023	B/fwd	2,750.00	62,124	174,832									
	19/04/2023	Sale					1,375.00	94,871	31,062	63,810				
	30/06/2023	Income												713
	29/09/2023	Income												735
	29/12/2023	Income												708
	29/03/2024	Income												865
	05/04/2024	C/fwd									1,375.00	31,062	145,978	
Assura Plc Ordinary 10p														
	06/04/2023	B/fwd	112,500	89,580	55,125									
	12/04/2023	Income												878
	12/07/2023	Income												923
	11/10/2023	Income												923
	10/01/2024	Income												923
	05/04/2024	C/fwd									112,500	89,580	46,508	
AstraZeneca plc Ordinary US\$0.25														
	06/04/2023	B/fwd	3,000	82,102	347,820									
	19/04/2023	Sale					2,000	239,751	54,735	185,017				
	11/09/2023	Income												718
	25/03/2024	Income												1,560
	05/04/2024	C/fwd									1,000	27,367	106,200	

The Billmeir Charitable Trust

Schedule of Investments for the year ended 5 April 2024

		Opening Balances			Acquisitions		Disposals				Closing			
		Units	Cost £	Value £	Units	Cost £	Units	Proceeds £	Cost £	Profit/Loss £	Units	Cost £	Value £	Income £
Baillie Gifford & Co Japanese Income Growth W4 Dis														
06/04/2023	B/fwd	90,000	124,549	121,950										
19/07/2023	Sale						90,000	120,240	124,549	(4,309)				
31/08/2023	Income													2,160
BBGI SICAV SA Ordinary NPV Shares														
06/04/2023	B/fwd	50,000	76,945	76,000										
19/10/2023	Income													1,983
05/04/2024	Income													1,983
05/04/2024	C/fwd										50,000	76,945	65,200	
BHP Group Limited Ord. GBP														
06/04/2023	B/fwd	5,000	77,108	120,625										
28/09/2023	Income													3,204
28/03/2024	Income													2,815
05/04/2024	C/fwd										5,000	77,108	114,250	
Blackrock (Luxembourg) SA Continental Europe Flexible D4														
06/04/2023	B/fwd	60,000.00	98,305	109,342										
28/04/2023	Income													229
31/07/2023	Income													3,469
31/10/2023	Income													354
31/01/2024	Income													425
05/04/2024	C/fwd										60,000.00	98,305	114,942	
Canadian Pacific Kansas City Limited Com NPV														
22/02/2024	Purchase				2,085.00	141,739								
05/04/2024	C/fwd										2,085.00	141,739	144,337	
Chevron Corporation Comon Stock USD0.75														
06/04/2023	B/fwd	800	62,757	109,065										
12/06/2023	Income													816
11/09/2023	Income													820
11/12/2023	Income													817
11/03/2024	Income													863
05/04/2024	C/fwd										800	62,757	102,304	

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Schedule of Investments for the year ended 5 April 2024

			Opening Balances		Acquisitions		Disposals				Closing			
			Units	Cost £	Value £	Units	Units	Proceeds £	Cost £	Profit/Loss £	Units	Cost £	Value £	Income £
Coca-Cola Company	Common Stock US\$0.25													
06/04/2023	B/fwd		1,800	75,840	90,717									
03/07/2023	Income													555
02/10/2023	Income													579
15/12/2023	Income													551
01/04/2024	Income													590
05/04/2024	C/fwd										1,800	75,840	84,767	
Diageo plc	Ordinary 28-101/108p													
06/04/2023	B/fwd		3,250	9,860	119,243									
13/04/2023	Income													1,002
12/10/2023	Income													1,598
05/04/2024	C/fwd										3,250	9,860	92,609	
Doric Nimrod Air Two Ord NPV C														
06/04/2023	B/fwd		50,000	97,958	50,250									
28/04/2023	Income													2,250
31/07/2023	Income													2,250
31/10/2023	Income													2,250
18/12/2023	Sale						35,714	69,970	69,970	1				
29/12/2023	Sale						14,286	17,143	27,989	(10,845)				
31/01/2024	Income													1,607
Doric Nimrod Air Two Ord NPV C														
18/12/2023	Journal / Transfer					35,714		69,970						
05/04/2024	C/fwd										35,714	69,970	42,321	
Enel SPA														
06/04/2023	B/fwd		7,500.00	55,285	37,178									
26/07/2023	Income													952
24/01/2024	Income													1,019
05/04/2024	C/fwd										7,500.00	55,285	38,002	
Experian Group plc	Ordinary US\$0.10													
06/04/2023	B/fwd		5,000	58,816	134,050									
21/07/2023	Income													1,484
02/02/2024	Income													705
05/04/2024	C/fwd										5,000	58,816	169,550	

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Schedule of Investments for the year ended 5 April 2024

		Opening Balances			Acquisitions		Disposals				Closing			
		Units	Cost £	Value £	Units	Cost £	Units	Proceeds £	Cost £	Profit/Loss £	Units	Cost £	Value £	Income £
Exxon Mobil Corp	Common Stock NPV													
06/04/2023	B/fwd	1,000	74,706	93,886										
09/06/2023	Income													616
11/09/2023	Income													618
11/12/2023	Income													642
11/03/2024	Income													629
05/04/2024	C/fwd										1,000	74,706	96,045	
Ferguson Ord	GBP0.10													
06/04/2023	B/fwd	1,421	47,838	143,521										
19/04/2023	Sale						421	44,696	14,173	30,523				
05/05/2023	Income													838
04/08/2023	Income													570
15/11/2023	Income													610
06/02/2024	Income													620
05/04/2024	C/fwd										1,000	33,665	176,000	
Fidelity MoneyBuilder	Income Fund income shares													
20/04/2023	Purchase				85,000.00	67,244								
26/05/2023	Equalisation					(127)								
26/05/2023	Income													152
26/06/2023	Income													297
26/07/2023	Income													274
26/08/2023	Income													287
26/09/2023	Income													283
26/10/2023	Income													278
26/11/2023	Income													287
26/12/2023	Income													294
26/01/2024	Income													280
26/02/2024	Income													273
26/03/2024	Income													349
05/04/2024	C/fwd										85,000.00	67,117	68,595	

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Schedule of Investments for the year ended 5 April 2024

			Opening Balances			Acquisitions		Disposals				Closing			
			Units	Cost £	Value £	Units	Cost £	Units	Proceeds £	Cost £	Profit/Loss £	Units	Cost £	Value £	Income £
First Sentier Asia Pacific Leaders B Nav															
06/04/2023	B/fwd		35,000.000	76,710	104,626										
30/09/2023	Income														776
31/03/2024	Income														119
05/04/2024	C/fwd											35,000.000	76,710	108,570	
Greencoat UK Wind plc Ordinary 1p															
06/04/2023	B/fwd		96,923	106,326	154,786										
26/05/2023	Income														2,123
25/08/2023	Income														2,123
24/11/2023	Income														2,123
29/02/2024	Income														3,324
05/04/2024	C/fwd											96,923	106,326	133,269	
GSK Plc Ord. GBP0.3125															
06/04/2023	B/fwd		9,200	13,163	136,822										
13/04/2023	Income														1,265
13/07/2023	Income														1,288
12/10/2023	Income														1,288
11/01/2024	Income														1,288
05/04/2024	C/fwd											9,200	13,163	149,914	
Harbourvest GI Private Equity USD															
06/04/2023	B/fwd		4,750	98,900	96,900										
05/04/2024	C/fwd											4,750	98,900	109,963	
HICL Infrastructure GBP 0.0001															
06/04/2023	B/fwd		65,340	111,713	101,669										
30/06/2023	Income														920
30/06/2023	Income														433
29/09/2023	Income														1,319
29/09/2023	Income														27
29/12/2023	Income														754
29/12/2023	Income														592
28/03/2024	Income														754
28/03/2024	Income														485
28/03/2024	Income														592
05/04/2024	C/fwd											65,340	111,713	81,675	

The Billmeir Charitable Trust

Schedule of Investments for the year ended 5 April 2024

			Opening Balances			Acquisitions		Disposals				Closing			
			Units	Cost £	Value £	Units	Cost £	Units	Proceeds £	Cost £	Profit/Loss £	Units	Cost £	Value £	Income £
Impax Environmental Markets Plc ord 10p															
06/04/2023	B/fwd		12,000	50,202	49,860										
01/09/2023	Income														204
15/03/2024	Income														348
05/04/2024	C/fwd											12,000	50,202	47,520	
Intermediate Capital Group PLC ordinary 20p shares															
06/04/2023	B/fwd		9,000	82,342	108,900										
04/08/2023	Income														4,698
08/01/2024	Income														2,322
05/04/2024	C/fwd											9,000	82,342	187,200	
International Public Partnership Limited Ordinary 1p															
06/04/2023	B/fwd		65,000	99,031	96,460										
07/06/2023	Income														2,516
17/11/2023	Income														2,639
05/04/2024	C/fwd											65,000	99,031	81,250	
Ishares III Plc Core MSCI Japan IMI UCITS ETF USD Acc GBP															
02/08/2023	Purchase					1,550.00	58,993								
05/04/2024	C/fwd											1,550.00	58,993	67,557	
J P Morgan Global Core Assets Ltd															
06/04/2023	B/fwd		125,000.0000	126,060	107,000										
19/04/2023	Sale							65,000.0000	57,586	65,551	(7,965)				
31/05/2023	Income														630
30/08/2023	Income														630
29/11/2023	Income														630
23/02/2024	Income														630
05/04/2024	C/fwd											60,000.0000	60,509	40,800	
J P Morgan Global Emerging Markets Inc Trust plc Ord 1p															
06/04/2023	B/fwd		55,000	76,666	70,400										
21/04/2023	Income														550
28/07/2023	Income														550
20/10/2023	Income														1,265
26/01/2024	Income														550
05/04/2024	C/fwd											55,000	76,666	73,150	

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Schedule of Investments for the year ended 5 April 2024

		Opening Balances			Acquisitions		Disposals				Closing			
		Units	Cost £	Value £	Units	Cost £	Units	Proceeds £	Cost £	Profit/Loss £	Units	Cost £	Value £	Income £
Jupiter Global Fund SICAV European Growth I Eur Acc														
06/04/2023	B/fwd	1,750.00	72,179	91,238										
31/03/2024	Acc. Income					569								569
05/04/2024	C/fwd										1,750.00	72,747	100,154	
Law Debenture Corporation plc Ordinary 5p														
06/04/2023	B/fwd	18,000	108,054	141,840										
13/04/2023	Income													1,575
06/07/2023	Income													1,373
26/09/2023	Income													3,712
26/10/2023	Income													1,373
25/01/2024	Income													1,373
05/04/2024	C/fwd										18,000	108,054	141,660	
Legal & General Group plc Ordinary 2.5p														
06/04/2023	B/fwd	65,000	63,177	152,620										
05/06/2023	Income													9,055
05/04/2024	C/fwd										65,000	63,177	163,215	
M&G Japan Fund PP GBP														
03/08/2023	Purchase				45,000.00	57,533								
31/10/2023	Equalisation					(512)								
31/10/2023	Income													76
05/04/2024	C/fwd										45,000.00	57,021	65,799	
Mayfair Capital Investment Management Ltd The Property														
06/04/2023	B/fwd	92,338.00	85,000	73,317										
28/04/2023	Income													331
31/05/2023	Income													530
30/06/2023	Income													334
31/07/2023	Income													376
31/08/2023	Income													342
29/09/2023	Income													394
31/10/2023	Income													355
30/11/2023	Income													350
29/12/2023	Income													321
31/01/2024	Income													315
29/02/2024	Income													351
28/03/2024	Income													380
05/04/2024	C/fwd										92,338.00	85,000	68,649	

The Billmeir Charitable Trust

Schedule of Investments for the year ended 5 April 2024

			Opening Balances			Acquisitions		Disposals				Closing			
			Units	Cost	Value	Units	Cost	Units	Proceeds	Cost	Profit/Loss	Units	Cost	Value	Income
				£	£		£		£	£	£		£	£	£
Merck & Co USD0.50															
06/04/2023	B/fwd		1,000	61,832	89,810										
10/04/2023	Income														500
10/07/2023	Income														480
06/10/2023	Income														506
08/01/2024	Income														515
05/04/2024	Income														518
05/04/2024	C/fwd											1,000	61,832	101,284	
Microsoft Corp US\$0.00000625 Common Stock															
06/04/2023	B/fwd		700	78,331	159,731										
08/06/2023	Income														325
14/09/2023	Income														324
14/12/2023	Income														352
14/03/2024	Income														348
05/04/2024	C/fwd											700	78,331	235,712	
Mondelez International IncUS\$0.01 Common Stock															
19/04/2023	Purchase					1,000	56,766								
14/07/2023	Income														250
13/10/2023	Income														296
12/01/2024	Income														284
05/04/2024	C/fwd											1,000	56,766	53,803	
NB Private Equity Partners LtdClass A Ordinary US\$0.01															
06/04/2023	B/fwd		6,750	76,025	62,861										
31/08/2023	Income														2,485
29/02/2024	Income														2,525
05/04/2024	C/fwd											6,750	76,025	110,835	
Nextra Energy Inc Com USD0.05															
06/04/2023	B/fwd		1,000.00	59,870	57,259										
15/06/2023	Income														314
15/09/2023	Income														319
15/12/2023	Income														312
15/03/2024	Income														343
05/04/2024	C/fwd											1,000.00	59,870	50,788	

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Schedule of Investments for the year ended 5 April 2024

			Opening Balances			Acquisitions		Disposals				Closing			
			Units	Cost £	Value £	Units	Cost £	Units	Proceeds £	Cost £	Profit/Loss £	Units	Cost £	Value £	Income £
Novartis AGCHF0.50 (Regd)															
06/04/2023	B/fwd		750	51,902	95,850										
04/10/2023	Capital Event						(2,620)								
11/03/2024	Income														1,430
05/04/2024	C/fwd											750	49,282	56,631	
Pacific Capital UCITS Funds plc Pacific North of South Em /															
10/05/2023	Purchase					10,000.00	116,560								
17/07/2023	Income														2,084
16/10/2023	Income														1,272
16/01/2024	Income														818
05/04/2024	C/fwd											10,000.00	116,560	132,680	
Pantheon Infrastructure Ord GBP0.01															
06/04/2023	B/fwd		86,000.00	85,150	72,928										
27/10/2023	Income														1,720
05/04/2024	C/fwd											86,000.00	85,150	66,736	
Pfizer Inc Com USD0.05															
06/04/2023	B/fwd		2,270.00	73,848	75,692										
19/04/2023	Sale							2,270.00	73,738	73,848	(110)				
Polar Capital Funds Plc Artificial Intelligence S GBP Acc															
06/04/2023	B/fwd														
30/06/2023	Acc Income						206								206
30/06/2023	Capital Event							0	-	-	(206)				

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Schedule of Investments for the year ended 5 April 2024

		Opening Balances			Acquisitions		Disposals				Closing			
		Units	Cost £	Value £	Units	Cost £	Units	Proceeds £	Cost £	Profit/Loss £	Units	Cost £	Value £	Income £
Premier Miton Monthly Income Bond C														
20/04/2023	Purchase				95,000.00	68,258								
26/05/2023	Equalisation					(163)								
26/05/2023	Income													155
28/06/2023	Income													291
28/07/2023	Income													282
25/08/2023	Income													296
28/09/2023	Income													257
27/10/2023	Income													284
28/11/2023	Income													300
28/12/2023	Income													288
26/01/2024	Income													300
28/02/2024	Income													299
28/03/2024	Income													279
05/04/2024	C/fwd										95,000.00	68,095	68,951	
Prusik Invesment Management Asian Equity Income Unhedg														
06/04/2023	B/fwd	800	111,413	128,362										
31/07/2023	Income													3,914
31/01/2024	Income													3,264
05/04/2024	C/fwd										800	111,413	119,843	
Rio Tinto plcOrdinary 10p														
06/04/2023	B/fwd	2,000	17,296	105,660										
20/04/2023	Income													3,707
21/09/2023	Income													2,753
05/04/2024	C/fwd										2,000	17,296	99,490	
Royal London Asset Management Ethical Bond Z Inc														
06/04/2023	B/fwd	90,000.00	107,818	87,912										
20/04/2023	Sale						90,000.00	87,120	107,818	(20,698)				
Royal London SterlingCredit Instl Inc Z GBP Nav														
19/04/2023	Purchase				115,000.000	132,365								
30/06/2023	Equalisation					(798)								
30/06/2023	Income													853
29/09/2023	Income													1,787
29/12/2023	Income													1,883
28/03/2024	Income													1,899
05/04/2024	C/fwd										115,000.000	131,567	139,610	

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Schedule of Investments for the year ended 5 April 2024

			Opening Balances			Acquisitions		Disposals				Closing			
			Units	Cost £	Value £	Units	Cost £	Units	Proceeds £	Cost £	Profit/Loss £	Units	Cost £	Value £	Income £
Sandoz Group AG CHF0.05															
04/10/2023	Journal /					150	2,620								
05/04/2024	Transfer											150	2,620	3,423	
	C/fwd														
Schneider Electric EUR4															
06/04/2023	B/fwd		525	55,732	65,664										
11/05/2023	Income														1,078
05/04/2024	C/fwd											525	55,732	93,512	
Schroder Unit Trusts US SmallerCompanies Z Inc															
06/04/2023	B/fwd		60,000.00	73,104	103,140										
30/06/2023	Income														65
05/04/2024	C/fwd											60,000.00	73,104	112,080	
Sequoia Economic Infrastructure															
06/04/2023	B/fwd		141,970.00	148,356	115,564										
26/05/2023	Income														2,440
25/08/2023	Income														2,440
24/11/2023	Income														2,440
29/02/2024	Income														2,440
05/04/2024	C/fwd											141,970.00	148,356	115,564	
Shell Plc GBP EURO.07															
06/04/2023	B/fwd		8,000	45,650	189,040										
26/06/2023	Income														1,839
18/09/2023	Income														2,090
20/12/2023	Income														2,105
25/03/2024	Income														2,152
05/04/2024	C/fwd											8,000	45,650	222,400	
Siemens AG NPVRegistered shares															
06/04/2023	B/fwd		650	56,956	81,913										
13/02/2024	Income														1,914
05/04/2024	C/fwd											650	56,956	96,101	
Smith (DS)Ordinary 10p															
06/04/2023	B/fwd		12,727	61,715	39,136										
03/10/2023	Income														1,527
31/01/2024	Income														764
14/03/2024	Sale							6,727	22,544	32,620	(10,076)				
05/04/2024	C/fwd											6,000	29,095	24,600	

The Billmeir Charitable Trust

Schedule of Investments for the year ended 5 April 2024

			Opening Balances			Acquisitions		Disposals				Closing			
			Units	Cost £	Value £	Units	Cost £	Units	Proceeds £	Cost £	Profit/Loss £	Units	Cost £	Value £	Income £
Supermarket Income ord GBP0.01															
06/04/2023	B/fwd		80,000	96,800	67,680										
26/05/2023	Income														1,200
04/08/2023	Income														97
04/08/2023	Income														1,103
16/11/2023	Income														1,212
14/02/2024	Income														1,212
05/04/2024	C/fwd											80,000	96,800	60,640	
Tesco Ord GBP0.0633333															
06/04/2023	B/fwd		17,763	49,014	46,877										
23/06/2023	Income														1,252
24/11/2023	Income														684
05/04/2024	C/fwd											17,763	49,014	82,870	
Thermo Fisher Scientific Inc Com USD1															
19/04/2023	Purchase					125.00	57,966								
14/07/2023	Income														28
13/10/2023	Income														31
16/01/2024	Income														29
05/04/2024	C/fwd											125.00	57,966	51,442	
T-Mobile US Unc Com USD0.0001															
06/04/2023	B/fwd		650	69,064	77,786										
15/12/2023	Income														282
14/03/2024	Income														280
05/04/2024	C/fwd											650	69,064	57,319	
Treasury 2.25% Stock 2023															
06/04/2023	B/fwd		65,000.00	64,532	64,500										
07/09/2023	Income														731
07/09/2023	Sale							65,000.00	65,000	64,532	468				
Treasury Stock 5% 2025															
07/09/2023	Purchase					65,000	65,049								
07/03/2024	Income														1,625
05/04/2024	C/fwd											65,000	65,049	65,130	

The Billmeir Charitable Trust

Schedule of Investments for the year ended 5 April 2024

		Opening Balances			Acquisitions		Disposals				Closing			
		Units	Cost £	Value £	Units	Cost £	Units	Proceeds £	Cost £	Profit/Loss £	Units	Cost £	Value £	Income £
Treasury UK Bond 3.25% 31/01/2033														
19/04/2023	Purchase				70,000.00	66,654								
31/07/2023	Income													1,261
31/01/2024	Income													1,138
05/04/2024	C/fwd										70,000.00	66,654	66,089	
Treasury UK Bond 4.125% 29/01/2027														
19/04/2023	Purchase				67,500.00	67,645								
29/07/2023	Income													1,392
29/01/2024	Income													1,392
05/04/2024	C/fwd										67,500.00	67,645	67,374	
Tritax Big Box Reit Ordinary 1p														
06/04/2023	B/fwd	95,205	100,993	132,716										
01/06/2023	Income													1,666
31/08/2023	Income													1,666
17/11/2023	Income													1,666
02/04/2024	Income													1,952
05/04/2024	C/fwd										95,205	100,993	145,188	
UK Treasury 4.5% Gilt Bond 07/12/2042														
19/04/2023	Purchase				60,000.00	62,701								
07/06/2023	Income													1,350
07/12/2023	Income													1,350
05/04/2024	C/fwd										60,000.00	62,701	60,036	
Unilever plc Ordinary 3-1/9p														
06/04/2023	B/fwd	2,500.00	1,858	107,213										
15/06/2023	Income													946
31/08/2023	Income													925
08/12/2023	Income													929
22/03/2024	Income													912
05/04/2024	C/fwd										2,500.00	1,858	95,925	
Union Pacific Corp Ord Shs														
06/04/2023	B/fwd	700.00	60,724	109,100										
30/06/2023	Income													612
29/09/2023	Income													631
28/12/2023	Income													604
22/02/2024	Sale						700.00	139,121	60,724	78,397				

The Billmeir Charitable Trust

Schedule of Investments for the year ended 5 April 2024

			Opening Balances				Acquisitions				Disposals					Closing						
			Units	Cost £	Value £		Units	Cost £			Proceeds £	Cost £	Profit/Loss £	Units	Cost £	Value £	Income £					
United Rentals Inc USD 0.01																						
	19/04/2023	Purchase					250	76,058														
	24/05/2023	Income																				253
	23/08/2023	Income																				248
	22/11/2023	Income																				251
	28/02/2024	Income																				274
	05/04/2024	C/fwd												250	76,058	139,844						
VH Global Sustainable GBPO.01																						
	06/04/2023	B/fwd	99,006.00	102,306	98,214																	
	30/06/2023	Income																				1,366
	14/09/2023	Income																				1,366
	08/12/2023	Income																				1,020
	08/12/2023	Income																				347
	28/03/2024	Income																				921
	05/04/2024	C/fwd												99,006.00	102,306	66,532						
Visa Inc Com Stk USD0.0001 'A'																						
	06/04/2023	B/fwd	745.00	59,668	136,417																	
	01/06/2023	Income																				229
	01/09/2023	Income																				225
	01/12/2023	Income																				261
	01/03/2024	Income																				261
	05/04/2024	C/fwd												745.00	59,668	163,387						
Walt Disney Company USD0.01																						
	19/04/2023	Purchase					600	47,541														
	10/01/2024	Income																				120
	05/04/2024	C/fwd												600	47,541	56,207						
			4,523,124	6,269,816			1,212,215				1,133,068	839,257	293,606		4,895,877	6,962,297	230,974					