

Registered Charity Number: 208512

The St. Mary's Charities
(also known as St. Mary's Hospital Charities)

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The Trustees' Annual Report and
Unaudited Receipts and Payments Account
For the year ended 31st December 2023

The St. Mary's Charities
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The St. Mary's Charities
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Legal and Administration Details
for the year ended 31 December 2023

Registered Charity Number	208512
The Corresponding Member	Mrs Janet Palmart
The Principal Address	Church Office Church Centre Causeway Horsham RH12 1HE Telephone: 01403 253762 Email: almshouses@horshamstmarys.org.uk
The Trustees : - four for the time being and by virtue of their office and one co-opted	
Revd. Canon Lisa Barnett	Rector of the Parish of Horsham
Mrs Morag Davies	Churchwarden of the Parish of Horsham
Mrs Catherine Hatton	Churchwarden of the Parish of Horsham
Mr Peter Fruin	Churchwarden of the Parish of Horsham
Mr Stephen Benson	Co-opted
The Hon. Treasurers	Mr Clive Palmart, Mrs Janet Palmart
The Hon. Secretary to the Trustees	Mr Michael Miles
The Warden of St. Mary's House	Ms Joanne Kinsley-Smith
Bankers	National Westminster Bank PLC 47 The Carfax Horsham West Sussex
Insurers	Grout Insurance Brokers (RSA underwritten)
Independent Examiner	Mr Mark Thompson (Kestrel Accounting)

The St. Mary's Charities
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Report of the Trustees for the year ended 31 December 2023

The Trustees have pleasure in submitting their annual report together with the unaudited accounts of the charity for the year ended 31 December 2023

Administration Details Constitution

The charity is set up under a Trust Deed which sets out the objectives and purposes of the charity.

Structure, Governance and Management

The Trust Deed was adopted on 6th March 1908 as amended 26th June 1953, Charities Commissioners Order sanction of 13th December 1990 and further amendment January 2005.

St. Mary's House is managed by the Trustees, which comprises the Rector of the Parish of Horsham, the Churchwardens of St. Mary's Church, Horsham. and one co-opted Trustee. The Trustees meet at least four times in each year and deal with the administration of the charity overseeing financial accountability, risk management and any other administrative business of St. Mary's House. The operational management of the organisation is undertaken by the Trustees and volunteers.

Objectives and Activities

The purpose of the Charity is the provision and maintenance of accommodation for approximately 10 persons, normally of pensionable age, who do not have the financial resources to purchase their own accommodation. The Charity aims to provide a caring and supportive Christian community for its elderly residents.

The only employee of the Charity is the Warden of St Mary's House.

The bulk of the accommodation is as units comprising sitting room, bedroom, bathroom/toilet and kitchen. There is one two-bedroom unit. The units are split between two houses, east and west.

Activities during the year

There were no major activities during the year (2022: expenditure was £13,574)

The St. Mary's Charities
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Report of the Trustees - continued for the year ended 31 December 2023

Public Benefit Statements

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit and are satisfied that the Charity delivers public benefit; due regard is paid to the guidance on public benefit when deciding what new projects the charity should undertake.

Investments

A routine maintenance fund is in existence. It is the Trustees' general policy, wherever possible, to pay for all maintenance and repairs from income. When the decision is taken to transfer monies to the Reserve the Trustees always take full account of the general financial position of the Almshouse as well as what they see as the medium-term needs (i.e. up to four years ahead)

All investments are currently held with:

The Central Board of Finance of the Church of England and

The M&G Charity Multi Asset Fund

Other Assets

The Land and Building Asset (based on replacement insurance valuations at February 2023)

£2.848M

Liabilities

There were no liabilities (2022: £nil)

Trustees

No remuneration was paid to the Trustees during the year (2022: £ nil).

The St. Mary's Charities
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Report of the Trustees - continued for the year ended 31 December 2023

Statement of the Trustees' Responsibilities

The Charities Act 2011 requires the Trustees to keep proper books of account with respect to the affairs of the charity, and to prepare statements of unaudited accounts for each accounting year consisting of a Receipts and Payments account together with notes to the accounts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing these accounts, the Trustees are expected to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow the recommendations of the Charity Commission and of the accounting profession with regard to the form and content of the unaudited accounts and to disclose and explain any departures there from;
- Prepare the unaudited accounts on a going concern basis unless it is inappropriate to presume that the charity will be able to meet its objectives; and
- Consider the Charity Commission's guidance on public benefit.

Declaration

The Trustees have approved the Trustees' Report and signed on behalf of the Trustees.

Signature*Stephen Benson*.....

Position Trustee

Date 16th July 2024

The St. Mary's Charities
(also known as St. Mary's Hospital Charities)

Independent Examiner's Report to the Trustees for the year ended 31 December 2023

I report to the Trustees on my examination of the accounts of The St. Mary's Charities (also known as St. Mary's Hospital Charities) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under Section 145 (5) (b) of the Act.

My work has been undertaken so that I might state to the Group's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the group and the Group's Trustees, as a body, for my work or for this report.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. The accounts do not accord with those records
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed	<i>Mark Thompson</i>	Kestrel Accounting
Date	16 th July 2024	
Address	3 Brown Twins Road, Hurstpierpoint, West Sussex, BN6 9XT	

The St. Mary's Charities
(also known as St. Mary's Hospital Charities)

Year Ended 31 December 2023

RECEIPTS AND PAYMENTS ACCOUNT

GENERAL FUNDS	Note	Unrestricted Funds £	Endowment Funds £	TOTAL 2023 £	TOTAL 2022 £
Income Receipts					
Weekly Maintenance Charge:					
Rent		39,948	-	39,948	36,161
Heating		7,241	-	7,241	6,512
Total:		47,189	-	47,189	42,673
Income from Investments					
Dividends	1	77	237	314	289
CBF Deposit Interest	2	2,015	-	2,015	546
Bank Interest		321	-	321	80
Other receipts					
Miscellaneous - Guest Rent		670	-	670	460
Miscellaneous - Donations from Residents		400	-	400	600
Miscellaneous - Other Income		50	-	50	58
TOTAL RECEIPTS:		50,722	237	50,959	44,706
Direct Charitable Expenditure					
Projects	3	-	-	-	13,574
Other payments:					
Water Rates		2,088	-	2,088	1,961
Electricity - net	4	1,427	-	1,427	1,304
Telephone		160	-	160	160
Insurance		1,870	-	1,870	1,788
Repairs, Maintenance etc	5	7,768	-	7,768	8,704
Cleaning		1,816	-	1,816	1,585
Gas		4,641	-	4,641	3,157
Warden		5,375	-	5,375	5,200
Miscellaneous and office expenses		170	-	170	160
NAA Subscription		400	-	400	500
Alarm System		2,208	-	2,208	1,977
TOTAL PAYMENTS :		27,923	-	27,923	40,070
Excess (deficit) of receipts over payments		22,799	237	23,036	4,636
Transfers between funds		237	(237)	-	-
		23,036	-	23,036	4,636
Bank and Investment Balances at 1 January 2023					
Net Gain / (loss) on investments		85,511	28,279	113,790	109,210
		31	1,508	1,539	(56)
Bank and Investment Balances at 31 December 2023		£ 108,578	£ 29,787	£ 138,365	£ 113,790

The St. Mary's Charities
(also known as St. Mary's Hospital Charities)

Year Ended 31 December 2023

Statement of Assets and Liabilities

	Unrestricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Cash Funds				
Bank Current Account	50	-	50	50
Bank Reserve Account	32,536	-	32,536	41,628
Petty Cash	131	-	131	18
Investment Assets				
CBF Deposit - Routine maintenance fund	74,040	-	74,040	42,025
M&G Charity Multi Asset Units - Accumulation Units				
ERF	-	6,256	6,256	5,890
Robert Woodruff Crowhurst 160 Units	-	17,933	17,933	16,885
M&G Charity Multi Asset Units - Income Units				
Eversfield Bequest	-	215	215	212
Lea Bequest	-	1,175	1,175	1,155
Tanner Charity	-	480	480	472
Susan Ellen Miller	-	992	992	975
Robert Woodruff Crowhurst	-	2,736	2,736	2,690
General Fund	1,821		1,821	1,790
TOTAL	£ 108,578	£ 29,787	£ 138,365	£ 113,790

Movements of cash during the year

	Bank accounts and petty cash £	CBF Deposit accounts £	M&G Charity Multi Asset Units £	Total 2023 £
Balance as at 1 January 2023	41,696	42,025	30,069	113,790
Total receipts	48,944	2,015	-	50,959
Total payments	(27,923)	-	-	(27,923)
Transfers between assets	(30,000)	30,000	-	-
Net Gain / (loss) on investments	-	-	1,539	1,539
Balance as at 31 December 2023	£ 32,717	£ 74,040	£ 31,608	£ 138,365

Signed on behalf of the Trustees.

Signature

Janet Palmart

Position

Treasurer, The St. Mary's Hospital Charities

Date

16th July 2024

The St. Mary's Charities
(also known as St. Mary's Hospital Charities)

Year Ended 31 December 2023

Notes to the Accounts

Note	Unrestricted Funds 2023 £	Endowment Funds 2023 £	TOTAL 2023 £	TOTAL 2022 £
1 Income from Investments - Dividends				
Eversfield Bequest	-	9	9	8
Lea Bequest	-	50	50	46
Tanner Bequest	-	20	20	19
Susan Ellen Miller	-	42	42	39
Robert Woodruffe Crowhurst	-	116	116	106
General Fund	77	-	77	71
Total	£77	£237	£314	£289
2 CBF Deposit Interest				
St Mary's Hospital Charity	2,015	-	2,015	546
Total	£2,015	£0	£2,015	£546
3 Direct Charitable Expenditure on Projects			2023	2022
			£	£
New sinks			-	2,139
Rendering East Wing Wall			-	7,850
New French doors			-	1,785
Shower installation			-	1,800
Total			£0	£13,574
4 Electricity expenses are shown net of residents contributions				
Gross expenditure £3,344 less receipts from resident £1,917 (2022: £2,748 - £1,444)				
5 Repairs and maintenance			2023	2022
			£	£
New carpets			-	670
New washing machine			499	-
General repairs			453	881
Gardening expenses			1,326	1,188
Boiler servicing and repairs			2,393	1,530
Electrics, PAT testing			1,062	-
Fire Alarm servicing			1,185	1,412
Pressure washer			-	150
Plumbing repairs			502	412
Tree lopping			-	576
Decoration to flats			-	1,648
Lift servicing			135	135
Other			213	102
Total			£7,768	£8,704