

Registered Charity Number: 208512

The St. Mary's Charities
(also known as St. Mary's Hospital Charities)

**The Trustees' Annual Report and
Unaudited Receipts and Payments Account**

For the year ended 31st December 2021

The St. Mary's Charities
(also known as St. Mary's Hospital Charities)

CONTENTS

	Page
Legal & Administration Details	1
Trustee's Report	2 – 4
Independent Examiner's Report	5
Unaudited Receipts and Payments Account	6
Statement of Assets and Liabilities	7
Notes	8

The St. Mary's Charities
(also known as St. Mary's Hospital Charities)

Legal and Administration Details
for the year ended 31 December 2021

Registered Charity Number	208512
The Corresponding Member	Mrs Janet Palmart
The Principal Address	Church Office Church Centre Causeway Horsham RH12 1HE Telephone: 01403 253762 Email: almshouses@horshamstmarys.org.uk

The Trustees : - *four for the time being and by virtue of their office and one co-opted*

Revd. Canon Lisa Barnett	Rector of the Parish of Horsham
Mr Nigel Stalley (retired 10 th May 2021)	Churchwarden of the Parish of Horsham
Mrs Morag Davies	Churchwarden of the Parish of Horsham
Mrs Catherine Hatton (appt 10 th May 2021)	Churchwarden of the Parish of Horsham
Mr Peter Fruin (appt 10 th May 2021)	Churchwarden of the Parish of Horsham
Mr Stephen Benson	Co-opted

The Hon. Treasurers Mr Clive Palmart & Mrs Janet Palmart

The Hon. Secretary to the Trustees Vacant

The Warden of St. Mary's House Ms Joanne Kinsley-Smith

Bankers National Westminster Bank PLC
47 The Carfax
Horsham
West Sussex
RH12 1FD

Insurers Grout Insurance Brokers (RSA underwritten)

Independent Examiner Mr Mark Thompson (Kestrel Accounting)

The St. Mary's Charities (also known as St. Mary's Hospital Charities)

Report of the Trustees for the year ended 31 December 2021

The Trustees have pleasure in submitting their annual report together with the unaudited accounts of the charity for the year ended 31 December 2021.

Administration Details Constitution

The charity is set up under a Trust Deed which sets out the objectives and purposes of the charity.

Structure, Governance and Management

The Trust Deed was adopted on 6th March 1908 as amended 26th June 1953, Charities Commissioners Order sanction of 13th December 1990 and further amendment January 2005.

St. Mary's House is managed by the Trustees, which comprises the Rector of the Parish of Horsham, the Churchwardens of the Parish of Horsham and one co-opted Trustee. The Trustees meet at least four times in each year and deal with the administration of the charity overseeing financial accountability, risk management and any other administrative business of St. Mary's House. The operational management of the organisation is undertaken by the Trustees and volunteers.

Objectives and Activities

The purpose of the Charity is the provision and maintenance of accommodation for approximately 10 persons, normally of pensionable age, who do not have the financial resources to purchase their own accommodation. The Charity aims to provide a caring and supportive Christian community for its elderly residents.

The only employee of the Charity is the Warden of St Mary's House.

The bulk of the accommodation is as units comprising sitting room, bedroom, bathroom/toilet and kitchen. There is one two bedroomed unit. The units are split between two houses, east and west.

Activities during the year

- Complete new kitchen and carpets installed in the Warden's accommodation at St. Mary's Lodge.
- New showers installed in Flats 11, 14, 15 and 16
- Repairs to the boundary wall with St. Mary's School
- New tumble dryer installed in the laundry room
- Extensive garden clearance and planting carried out together with the introduction of planters
- New gravelled patio constructed with outdoor seats, table and parasol

The St. Mary's Charities (also known as St. Mary's Hospital Charities)

Report of the Trustees - continued **for the year ended 31 December 2021**

Public Benefit Statements

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit and are satisfied that the Charity delivers public benefit; due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Investments

A routine Maintenance Fund exists to support the cost of maintenance and repairs where the need arises.

It is the Trustees' general policy, wherever possible, to pay for all maintenance and repairs from income. When the decision is taken to transfer monies to the Reserve, the Trustees always take full account of the general financial position of the Almshouse as well as what they see as the medium term needs (ie. up to four years ahead)

All investments are currently held with:

The Central Board of Finance of the Church of England and
The M&G Charity Multi Asset Fund

Other Assets

The Land and Building Asset (based on replacement insurance valuations at 2019)
£2.488M

Liabilities

As at 31 December 2021 £nil (2020: £4,000).

Trustees

No remuneration was paid to the Trustees during the year (2020: £ nil).

The St. Mary's Charities
(also known as St. Mary's Hospital Charities)

Report of the Trustees - continued
for the year ended 31 December 2021

Statement of the Trustees' Responsibilities

The Charities Act 2011 requires the Trustees to keep proper books of account with respect to the affairs of the charity, and to prepare statements of unaudited accounts for each accounting year consisting of a Receipts and Payments account together with notes to the accounts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing these accounts, the Trustees are expected to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow the recommendations of the Charity Commission and of the accounting profession with regard to the form and content of the unaudited accounts and to disclose and explain any departures there from;
- Prepare the unaudited accounts on a going concern basis unless it is inappropriate to presume that the charity will be able to meet its objectives; and
- Consider the Charity Commission's guidance on public benefit.

Declaration

The Trustees have approved the Trustees' Report and signed on behalf of the Trustees.

Signature*Stephen Benson*.....

Position Trustee

Date 8th August 2022

The St. Mary's Charities (also known as St. Mary's Hospital Charities)

Independent Examiner's Report to the Trustees for the year ended 31 December 2021

I report to the Trustees on my examination of the accounts of The St. Mary's Charities (also known as St. Mary's Hospital Charities) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under Section 145 (5) (b) of the Act.

My work has been undertaken so that I might state to the Group's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the group and the Group's Trustees, as a body, for my work or for this report.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. The accounts do not accord with those records
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed *Mark Thompson,* Kestrel Accounting

Date 12th August 2022

Address 3 Brown Twins Road, Hurstpierpoint, West Sussex, BN6 9XT

The St. Mary's Charities
(also known as St. Mary's Hospital Charities)

Year Ended 31 December 2021

RECEIPTS AND PAYMENTS ACCOUNT

GENERAL FUNDS	Note	Unrestricted Funds 2021 £	Endowment Funds 2021 £	TOTAL 2021 £	TOTAL 2020 £
Income Receipts					
Weekly Maintenance Charge:					
Rent		36,693		36,693	34,606
Heating		6,527		6,527	5,904
Total:		43,220	-	43,220	40,510
Income from Investments					
Dividends	1	67	206	273	289
CBF Deposit Interest	2	22		22	175
Bank Interest		4		4	41
Other receipts					
Miscellaneous - Guest Rent		199		199	180
Miscellaneous - Other Income		435		435	-
TOTAL RECEIPTS:		43,947	206	44,153	41,195
Direct Charitable Expenditure					
Projects	3	16,619		16,619	22,219
Other payments:					
Water Rates		2,077		2,077	2,169
Electricity - net	4	1,425		1,425	1,158
Telephone		160		160	245
Insurance		1,617		1,617	2,359
Repairs, Maintenance etc	5	7,319		7,319	14,844
Cleaning		1,585		1,585	1,656
Gas		4,810		4,810	3,356
Warden		5,000		5,000	3,002
Miscellaneous and office expenses		594		594	842
NAA Subscription		-		-	250
Alarm System		1,936		1,936	1,936
Bank charges		21		21	-
HDC - Rates vacant flats		-		-	935
TOTAL PAYMENTS :		43,163	-	43,163	54,971
Excess (deficit) of receipts over payments		784	206	990	(13,776)
Transfers between funds		206	(206)	-	-
		990	-	990	(13,776)
Bank and Investment Balances at 1 January 2021					
Net Gain / (loss) on investments		79,790	25,177	104,967	119,956
		153	3,100	3,253	(1,213)
Bank and Investment Balances at 31 December 2021		£ 80,933	£ 28,277	£ 109,210	£ 104,967

The St. Mary's Charities
(also known as St. Mary's Hospital Charities)

Year Ended 31 December 2021

Statement of Assets and Liabilities

	Unrestricted Funds	Endowment Funds	Total 2021	Total 2020
Cash Funds				
Bank Current Account	50		50	50
Bank Reserve Account	37,532		37,532	36,459
Petty Cash	24		24	129
Investment Assets				
CBF Deposit - Routine maintenance fund	41,479		41,479	41,457
M&G Charity Multi Asset Units - Accumulation Units				
ERF		5,844	5,844	5,164
Robert Woodruff Crowhurst 160 Units		16,753	16,753	14,803
M&G Charity Multi Asset Units - Income Units				
Eversfield Bequest		219	219	200
Lea Bequest		1,192	1,192	1,094
Tanner Charity		487	487	446
Susan Ellen Miller		1,006	1,006	923
Robert Woodruff Crowhurst		2,776	2,776	2,547
General Fund	1,848		1,848	1,695
TOTAL	80,933	28,277	109,210	104,967

Movements of cash during the year

	Bank accounts and petty cash	CBF Deposit accounts	M&G Charity Multi Asset Units	Total 2021
Balance as at 1 January 2021	36,638	41,457	26,872	104,967
Total receipts	43,858	22	273	44,153
Total payments	(43,163)		-	(43,163)
Transfers between assets	273		(273)	-
Net Gain / (loss) on investments			3,253	3,253
Balance as at 31 December 2021	37,606	41,479	30,125	109,210

Signed on behalf of the Trustees.

Signature

Janet Palmart

Position

Treasurer, The St. Mary's Hospital Charities

Date

12th August 2022

The St. Mary's Charities
(also known as St. Mary's Hospital Charities)

Year Ended 31 December 2021

Notes to the Accounts

Note

	Unrestricted Funds 2021 £	Endowment Funds 2021 £	TOTAL 2021 £	TOTAL 2020 £
1 Income from Investments - Dividends				
Eversfield Bequest		8	8	8
Lea Bequest		43	43	46
Tanner Bequest		18	18	19
Susan Ellen Miller		36	36	39
Robert Woodruffe Crowhurst		101	101	106
General Fund	67		67	71
Total	£67	£206	£273	£289

2 CBF Deposit Interest				
St Mary's Hospital Charity	22		22	162
St. Mary's Amenities Fund			-	13
Total	£22	£-	£22	£175

	2021 £	2020 £
3 Direct Charitable Expenditure on Projects		
Repairs to electrics	3,109	-
New kitchen	6,699	-
Shower installation	1,729	-
Replacement doors and frames	-	20,617
Contribution to repair work on boundary wall	5,082	1,602
Total	£16,619	£22,219

4 Electricity expenses are shown net of residents contributions

	2021 £	2020 £
5 Repairs and maintenance		
New carpets	1,699	1,303
New tumble dryer	409	-
General repairs	494	-
Gardening expenses	2,443	3,272
Boiler servicing and repairs	1,130	1,515
Fire Alarm servicing	510	1,185
Other	634	736
3 new cookers and installation	-	960
Plumbing repairs	-	629
General electrical repairs	-	1,704
Roof repairs	-	3,540
Total	£7,319	£14,844