

THE BACKHAM ALMSHOUSES

England & Wales · Charity number 208498

Details

Status Registered

Legal form Trust

Registered 1963-01-18

Register [View on the Charity Commission register](#)

Contact

Address 48 King Street
King's Lynn
Norfolk
PE30 1HE

Phone 07713 162 816

Activities

Objects: ALMSHOUSES FOR POOR OLD MARRIED COUPLES (LIVING TOGETHER), WIDOWS, WIDOWERS, SPINSTERS AND BACHELORS, NOT LESS THAN SIXTY YEARS OLD AND WHO HAVE RESIDED IN KING'S LYNN FOR AT LEAST TWENTY YEARS.

Activities: Backham Almshouses are for a man, a woman or a married couple, who have lived in the Borough of King's Lynn, for a total of twenty one years. Must be of pensionable age.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People

Geography

- **Area of benefit:** BOROUGH OF KING'S LYNN.
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£22,441	£28,810	-	-
2023-12-31	£24,879	£23,437	-	-
2022-12-31	£25,322	£16,346	-	-
2021-12-31	£27,000	£29,000	-	-
2020-12-31	£24,800	£20,300	-	-

Trustees

Name	Role	Appointed
Alexandra Ware		2026-07-02
Deborah Heneghan		2023-12-05
MARY PLANT		2023-12-05
Mandy Pope		2023-02-28
Sally Twyman		2014-06-26

Linked charities

- [GEORGE HOWARD ANDERSON FOR COAL \(208498-1\)](#)

THE BACKHAM ALMSHOUSES

England & Wales - Charity number 208498

Accounts

Charity registration number 208498

THE BACKHAM ALMSHOUSES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THE BACKHAM ALMSHOUSES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr D Hopkin
Cllr L Bambridge
Rev A Ling
Mrs S Twyman
Cllr. Francis Bone

Charity number

208498

Independent examiner

Mapus-Smith & Lemmon LLP
48 King Street
King's Lynn
Norfolk
PE30 1HE

THE BACKHAM ALMSHOUSES

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THE BACKHAM ALMSHOUSES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide almshouses for poor old married couples (living together), widows, widowers, spinsters and bachelors, not less than sixty years old and who have resided in King's Lynn for at least twenty years. The policies adopted in furtherance of these objects are to provide buildings, facilities and open spaces and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the charity has continued to provide almshouses to the community and maintained the houses and the area surrounding the property.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr D Hopkin

Cllr L Bambridge

Cllr E Nockolds

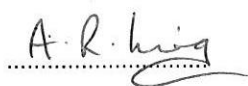
(Resigned 1 May 2023)

Rev A Ling

Mrs S Twyman

Cllr. Francis Bone

The trustees' report was approved by the Board of Trustees.



Trustee

Dated: 10/10/23.

THE BACKHAM ALMSHOUSES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BACKHAM ALMSHOUSES

I report to the trustees on my examination of the financial statements of The Backham Almshouses (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mapus-Smith & Lemmon LLP

48 King Street
King's Lynn
Norfolk
PE30 1HE

Dated: 10/10/23

THE BACKHAM ALMSHOUSES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	166	-	166	157	-	157
Charitable activities	3	25,156	-	25,156	27,260	-	27,260
Total income		25,322	-	25,322	27,417	-	27,417
Expenditure on:							
Charitable activities	4	16,346	-	16,346	28,673	-	28,673
Net gains/(losses) on investments	7	-	607	607	-	11,284	11,284
Net movement in funds		8,976	607	9,583	(1,256)	11,284	10,028
Fund balances at 1 January 2022		66,938	78,191	145,129	68,194	66,907	135,101
Fund balances at 31 December 2022		75,914	78,798	154,712	66,938	78,191	145,129

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE BACKHAM ALMSHOUSES

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Intangible assets	9		108,799		108,190
Current assets					
Debtors	10	37		40	
Cash at bank and in hand		47,168		37,149	
		<u>47,205</u>		<u>37,189</u>	
Creditors: amounts falling due within one year	11	<u>(1,292)</u>		<u>(250)</u>	
Net current assets			45,913		36,939
Total assets less current liabilities			<u>154,712</u>		<u>145,129</u>
Income funds					
Restricted funds			78,798		78,191
Unrestricted funds			<u>75,914</u>		<u>66,938</u>
			<u>154,712</u>		<u>145,129</u>

The financial statements were approved by the Trustees on 10/10/23

A. R. King

Trustee

THE BACKHAM ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Backham Almshouses is a charity registered with the Charity Commission in England the operational address is 67-75 Goodwins Road, King's Lynn, Norfolk, PE30 5PE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE BACKHAM ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2 Donations and legacies

	2022	2021
	£	£
NAACIF Income shares	148	140
Andersons charity	18	17
	<u>166</u>	<u>157</u>

3 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £	Charitable Income 2021 £	Total 2021 £
Charges to residents	24,600	24,000	-	24,000
Backhams washing	556	610	2,650	3,260
	<u>25,156</u>	<u>24,610</u>	<u>2,650</u>	<u>27,260</u>

THE BACKHAM ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Repairs and general maintenance	1,686	17,613
Insurance	1,042	958
Electricity	1,532	457
Gas	7,283	6,187
Water rates	727	679
TV licences and sundry expenses	22	45
Subscriptions	146	142
Commission	2,362	2,304
Management charges	1,240	-
Accountancy and audit fees	306	288
	<u>16,346</u>	<u>28,673</u>
	<u>16,346</u>	<u>28,673</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

7 Net gains/(losses) on investments

	Restricted funds 2022 £	Restricted funds 2021 £
Revaluation of investments	<u>607</u>	<u>11,284</u>

THE BACKHAM ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Intangible fixed assets

	Permanent endowment investments	GH Anderson coal charity	Extraordinary repair fund	Total
	£	£	£	£
Cost				
At 1 January 2022	3,861	463	93,867	98,191
Revaluation	(120)	(14)	742	608
At 31 December 2022	3,741	449	94,609	98,799
Amortisation and impairment				
At 1 January 2022 and 31 December 2022	-	-	(10,000)	(10,000)
Carrying amount				
At 31 December 2022	3,741	449	104,609	108,799
At 31 December 2021	3,861	463	103,866	108,190

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	37	40

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,292	250

THE BACKHAM ALMSHOUSES

England & Wales - Charity number 208498

Accounts

THE BACKHAM ALMSHOUSES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THE BACKHAM ALMSHOUSES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr D Hopkin
Cllr L Bambridge
Cllr E Nockolds
Rev A Ling
Mrs S Twyman
Cllr. Francis Bone

Charity number

208498

Accountants

Mapus-Smith & Lemmon LLP
48 King Street
King's Lynn
Norfolk
PE30 1HE

THE BACKHAM ALMSHOUSES

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THE BACKHAM ALMSHOUSES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide almshouses for poor old married couples (living together), widows, widowers, spinsters and bachelors, not less than sixty years old and who have resided in King's Lynn for at least twenty years. The policies adopted in furtherance of these objects are to provide buildings, facilities and open spaces and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the charity has continued to provide almshouses to the community and maintained the houses and the area surrounding the property.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr D Hopkin
Cllr L Bambridge
Cllr E Nockolds
Rev A Ling
Mrs S Twyman
Cllr. Francis Bone

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Trustee
Dated: 4.7.22

THE BACKHAM ALMSHOUSES

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE BACKHAM ALMSHOUSES FOR THE YEAR ENDED 31 DECEMBER 2021

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of The Backhams Almshouses for the year ended 31st December 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 20 November 2017. Our work has been undertaken solely to prepare for your approval of the financial statements of The Backham Almshouses and state those matters that we have agreed to state to the charity's trustees, as a body, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Backham Almshouses and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that The Backham Almshouses has kept adequate records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of The Backham Almshouses. You consider that The Backham Almshouses is exempt from the statutory audit requirement for the year and is not required to obtain an independent examiners report.

We have not been instructed to carry out an audit or review of the financial statements of The Backham Almshouses. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Mapus-Smith & Lemmon LLP

Chartered Accountants

4/7/22

48 King Street
King's Lynn
Norfolk
PE30 1HE

THE BACKHAM ALMSHOUSES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Income from:						
Donations and legacies	2	157	-	157	166	166
Charitable activities	3	27,260	-	27,260	24,650	24,650
Total income		<u>27,417</u>	<u>-</u>	<u>27,417</u>	<u>24,816</u>	<u>24,816</u>
Expenditure on:						
Charitable activities	4	<u>28,673</u>	<u>-</u>	<u>28,673</u>	<u>20,266</u>	<u>20,266</u>
Net gains/(losses) on investments	7	<u>-</u>	<u>11,284</u>	<u>11,284</u>	<u>(2,476)</u>	<u>(2,476)</u>
Net movement in funds		<u>(1,256)</u>	<u>11,284</u>	<u>10,028</u>	<u>(2,476)</u>	<u>2,074</u>
Fund balances at 1 January 2021		<u>68,194</u>	<u>66,907</u>	<u>135,101</u>	<u>69,383</u>	<u>133,027</u>
Fund balances at 31 December 2021		<u><u>66,938</u></u>	<u><u>78,191</u></u>	<u><u>145,129</u></u>	<u><u>66,907</u></u>	<u><u>135,101</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE BACKHAM ALMSHOUSES

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	8		108,190		96,907
Current assets					
Debtors	9	40		39	
Cash at bank and in hand		37,149		38,707	
		<u>37,189</u>		<u>38,746</u>	
Creditors: amounts falling due within one year	10	<u>(250)</u>		<u>(552)</u>	
Net current assets			36,939		38,194
Total assets less current liabilities			<u>145,129</u>		<u>135,101</u>
Income funds					
Restricted funds			78,191		66,907
Unrestricted funds			66,938		68,194
			<u>145,129</u>		<u>135,101</u>

The financial statements were approved by the Trustees on 4-7-22

Deborah Hopli

Trustee

THE BACKHAM ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The Backham Almshouses is a charity registered with the Charity Commission in England the operational address is 67-75 Goodwins Road, King's Lynn, Norfolk, PE30 5PE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE BACKHAM ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2 Donations and legacies

	2021	2020
	£	£
NAACIF Income shares	140	148
Andersons charity	17	18
	<u>157</u>	<u>166</u>

3 Charitable activities

	Charitable Income Heading 1 2021 £	Charitable Income Heading 2 2021 £	Total 2021 £	Charitable Income Heading 1 2020 £
Charges to residents	24,000	-	24,000	24,040
Backhams washing	610	2,650	3,260	610
	<u>24,610</u>	<u>2,650</u>	<u>27,260</u>	<u>24,650</u>

THE BACKHAM ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Repairs and general maintenance	17,613	6,687
Insurance	958	1,184
Electricity	457	1,042
Gas	6,187	8,060
Water rates	679	541
TV licences and sundry expenses	45	-
Subscriptions	142	140
Commission	2,304	2,336
Accountancy and audit fees	288	276
	<u>28,673</u>	<u>20,266</u>
	<u>28,673</u>	<u>20,266</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

7 Net gains/(losses) on investments

	Restricted funds 2021 £	Restricted funds 2020 £
Revaluation of investments	<u>11,284</u>	<u>(2,476)</u>

THE BACKHAM ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Intangible fixed assets

	Permanent endowment investments	GH Anderson coal charity	Extraordinary repair fund	Total
	£	£	£	£
Cost				
At 1 January 2021	3,542	425	82,940	86,907
Revaluation	319	38	10,926	11,283
	<u>3,861</u>	<u>463</u>	<u>93,866</u>	<u>98,190</u>
At 31 December 2021	3,861	463	93,866	98,190
Amortisation and impairment				
At 1 January 2021 and 31 December 2021	-	-	(10,000)	(10,000)
	<u>-</u>	<u>-</u>	<u>(10,000)</u>	<u>(10,000)</u>
Carrying amount				
At 31 December 2021	3,861	463	103,866	108,190
	<u>3,861</u>	<u>463</u>	<u>103,866</u>	<u>108,190</u>
At 31 December 2020	3,542	425	92,940	96,907
	<u>3,542</u>	<u>425</u>	<u>92,940</u>	<u>96,907</u>

9 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	40	39
	<u>40</u>	<u>39</u>

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	250	552
	<u>250</u>	<u>552</u>