

**MARJORIE COOTE ANIMAL CHARITY TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2024**

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**MARJORIE COOTE ANIMAL CHARITY TRUST**

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**CONTENTS**

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	Page
<b>Reference and administrative details of the charity, its Trustees and advisers</b>	<b>1</b>
<b>Trustees' report</b>	<b>2 - 4</b>
<b>Independent examiner's report</b>	<b>5</b>
<b>Statement of financial activities</b>	<b>6</b>
<b>Balance sheet</b>	<b>7</b>
<b>Notes to the financial statements</b>	<b>8 - 17</b>

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## MARJORIE COOTE ANIMAL CHARITY TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 MARCH 2024

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<b>Trustees</b>	Mrs J P Holah Lady Neill DL Mrs S E Browne Mrs N C Baguley Mrs S D Neill
<b>Charity registered number</b>	208493
<b>Principal office</b>	Marjorie Coote Animal Charity Trust End Cottage Terrington York YO60 6PU
<b>Contact</b>	Email: <a href="mailto:admin@mcacharity.org.uk">admin@mcacharity.org.uk</a> Website: <a href="http://www.neillcharities.com/mcac">www.neillcharities.com/mcac</a>
<b>Accountants</b>	BHP LLP 2 Rutland Park Sheffield S10 2PD
<b>Bankers</b>	National Westminster Bank plc 42 High Street Sheffield S1 2GE
<b>Solicitors</b>	Wrigleys Solicitors Derwent House 150 Arundel Gate Sheffield S1 2FN
<b>Investment advisors</b>	Rathbones (incorporating Investec Wealth & Investment (UK)) 61 Napier Street Sheffield S11 8HA
<b>Independent examiner</b>	Rachel Heath FCCA DChA BHP LLP 2 Rutland Park Sheffield S10 2PD

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## MARJORIE COOTE ANIMAL CHARITY TRUST

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### TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2024

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The Trustees present their annual report together with the financial statements of the charity for the period 6 April 2023 to 31 March 2024. The period end date was changed to 31 March during the period. This means that the current period is 361 days rather than a full year and so the figures are not entirely comparable with the prior year.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust Fund's Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (published in October 2019).

#### ***Structure, governance and management***

##### **a. Constitution**

The Trust arises from gifts made by Marjorie Wike Coote by a deed of settlement dated 12 December 1954. Mrs Coote's Trust named five registered charities as the original beneficiaries. However, even in her lifetime, the Trust widened its support to satisfy her wish to benefit any other charitable organisations which have as their main purpose the care and protection of horses, dogs or other animals or birds. Mrs Coote, who died in 1981, was the daughter of James Neill, the founder of the Sheffield hand tool manufacturer, and an Aunt of the late Sir Hugh Neill.

The Trustees who served during the period were:

Mrs J P Holah  
Lady Neill DL  
Mrs S E Browne  
Mrs N C Baguley  
Mrs S D Neill

##### **b. Methods of appointment or election of Trustees**

Trustees are appointed by existing Trustees with the appointment being confirmed in writing.

All Trustees give of their time freely and no Trustee was remunerated in the period.

##### **c. Financial risk management**

The principal risks to which the charity is exposed are the security and performance of the investments and cash. The Trustees are satisfied that they have arrangements in place to mitigate those risks.

#### ***Objectives and activities***

##### **a. Policies and objectives**

The Trust Fund is to be applied by the Trustees for the benefit of all or any of five named registered charities and of any other charitable organisation which has as its main purpose the care and protection of horses, dogs or other animals or birds.

Within these obligations it is the policy of the Trustees to concentrate on animal health and research and on the protection of the species, whilst continuing to apply a proportion of the income to general animal welfare.

TRUSTEES' REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 MARCH 2024

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**Objectives and activities (continued)**

**b. Public benefit**

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of the activities carried out to deliver a public benefit are set out in the Achievements and performance section below.

***Achievements and performance***

**a. Main achievements of the charity**

During the period, the Trustees provided grants totalling £181,500 to 63 organisations (2023: £149,900 to 54 organisations). Details of the grants made are set out in the notes to the accounts.

***Financial review***

**a. Review of the period**

The attached accounts show the current state of the charity's finances.

Total income for the period was £176,248 (2023: £174,772).

Total expenditure for the period was £211,457 (2023: £181,645). Investment management costs were £20,310 (2023: £21,173). Grants to institutions were £181,500 (2023: £149,900). Support costs were £9,647 (2023: £10,572).

Net income for the period was £8,837 (2023: £260,794 expenditure) after taking into account the gain on investment assets of £44,046 (2023: loss of £253,921). There was a deficit on the unrestricted fund of £17,271 (2023: £3,913 surplus) and a surplus on the endowment fund of £26,108 (2023: £264,707 deficit).

Total funds carried forward at 31 March 2024 are £3,929,573 (2023: £3,920,736) of which endowment funds are £3,706,643 (2023: £3,680,535) and unrestricted funds are £222,930 (2023: £240,201).

The Trustees consider the overall finances of the charity to be sound.

**b. Reserves policy**

At 31 March 2024 the charity had unrestricted reserves amounting to £222,930 (2023: £240,201). The Trustees consider it to be prudent to hold income reserves of this order partly so that the level of grants in the immediate future can be sustained in the event of any unforeseen fall in incoming resources and partly to enable the Trustees to make one or more particularly substantial grants without prejudicing the normal pattern of grant making.

**c. Going concern**

There are no material uncertainties in relation to going concern. Further details about the adoption of the going concern basis are given in note 1.11 to the accounts.

**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE PERIOD ENDED 31 MARCH 2024*

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**d. Investment policy**

The expendable endowment fund assets are held in quoted securities covering a diversified range of assets including Fixed Interest, UK and Overseas Equities, Commercial Property and Alternative Investments.

The investment objective is to maximise the funds of the charity through a mixture of the above assets, achieving a level of income commensurate to the asset mix and capital growth ahead of inflation over time. This objective should be achieved undertaking only a moderate level of risk.

The Trustees' investments are managed by the investment advisors on a discretionary basis.

**e. Asset cover for funds**

Note 11 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Lady Neill DL**

Date: 11 November 2024

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**MARJORIE COOTE ANIMAL CHARITY TRUST**

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**INDEPENDENT EXAMINER'S REPORT**  
*FOR THE PERIOD ENDED 31 MARCH 2024*

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**Independent Examiner's Report to the Trustees of Marjorie Coote Animal Charity Trust ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the period ended 31 March 2024.

**Responsibilities and Basis of Report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 18 November 2024

Rachel Heath FCCA DChA

BHP LLP  
2 Rutland Park  
Sheffield  
S10 2PD

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**MARJORIE COOTE ANIMAL CHARITY TRUST**

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**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED 31 MARCH 2024**

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	<b>Note</b>	<b>Unrestricted funds 2024 £</b>	<b>Endowment funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
<b>Income and endowments from:</b>					
Investments	2	176,248	-	176,248	174,772
<b>Total income and endowments</b>		<b>176,248</b>	<b>-</b>	<b>176,248</b>	<b>174,772</b>
<b>Expenditure on:</b>					
Raising funds	3	-	20,310	20,310	21,173
Charitable activities:	4, 5				
Grants		181,500	-	181,500	149,900
Support costs		9,647	-	9,647	10,572
<b>Total expenditure</b>		<b>191,147</b>	<b>20,310</b>	<b>211,457</b>	<b>181,645</b>
<b>Net expenditure before net (losses)/gains on investments</b>		<b>(14,899)</b>	<b>(20,310)</b>	<b>(35,209)</b>	<b>(6,873)</b>
Net (losses)/gains on investments	8	(2,372)	46,418	44,046	(253,921)
<b>Net movement in funds</b>		<b>(17,271)</b>	<b>26,108</b>	<b>8,837</b>	<b>(260,794)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		240,201	3,680,535	3,920,736	4,181,530
Net movement in funds		(17,271)	26,108	8,837	(260,794)
<b>Total funds carried forward</b>		<b>222,930</b>	<b>3,706,643</b>	<b>3,929,573</b>	<b>3,920,736</b>

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure amounts relate to continuing activities.



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**MARJORIE COOTE ANIMAL CHARITY TRUST**

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**BALANCE SHEET**  
*AS AT 31 MARCH 2024*

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		31 March 2024 £	5 April 2023 £
	<b>Note</b>		
<b>Fixed assets</b>			
Investments	8	<b>3,924,486</b>	3,812,882
		<hr/>	<hr/>
		<b>3,924,486</b>	3,812,882
<b>Current assets</b>			
Cash at bank and in hand		<b>9,071</b>	111,688
		<hr/>	<hr/>
		<b>9,071</b>	111,688
Creditors: amounts falling due within one year	9	<b>(3,984)</b>	(3,834)
		<hr/>	<hr/>
<b>Net current assets</b>		<b>5,087</b>	107,854
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		<b>3,929,573</b>	3,920,736
		<hr/>	<hr/>
<b>Total net assets</b>		<b>3,929,573</b>	3,920,736
		<hr/> <hr/>	<hr/> <hr/>
<b>Charity funds</b>			
Endowment funds	10	<b>3,706,643</b>	3,680,535
Unrestricted funds	10	<b>222,930</b>	240,201
		<hr/>	<hr/>
<b>Total funds</b>		<b>3,929,573</b>	3,920,736
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Lady Neill DL**

Date: 11 November 2024

The notes on pages 8 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2024

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published in October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Marjorie Coote Animal Charity Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the charity and rounded to the nearest £.

**1.2 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements.

The charity has sufficient reserves to enable it to continue for the foreseeable future. Therefore, the trustees believe it is appropriate for the financial statements to be prepared on the going concern basis.

**1.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.4 Expenditure**

Expenditure is included on an accruals basis inclusive of any irrecoverable VAT.

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period-end are noted as a commitment, but not accrued as expenditure.

All governance and secretarial costs are akin to support costs under the Charities SORP (FRS 102). All costs other than investment fees are therefore shown as support costs under charitable expenditure.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2024

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**1. Accounting policies (continued)**

**1.4 Expenditure (continued)**

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

**1.5 Taxation**

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 s521 – s537 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**1.6 Investments**

Investments are included at their market value on 31 March and the unrealised net gains or losses arising from the revaluation are recognised in the Statement of Financial Activities.

**1.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Liabilities and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Fund accounting**

**Permanent Endowment Fund**

This fund represents the value of the original gift to the charity in 1954, together with the net investment gains, realised and unrealised, since that time. As these funds cannot be used for distributions and can be held in perpetuity they are treated as a permanent endowment.

**Unrestricted Income Fund**

These are the reserves which the Trustees are free to use in accordance with the charity's objectives.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2024

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2. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from listed investments	174,820	<b>174,820</b>	174,547
Interest receivable	1,428	<b>1,428</b>	225
	<u>176,248</u>	<u><b>176,248</b></u>	<u>174,772</u>
Total 2023	<u>174,772</u>	<u>174,772</u>	

3. Raising funds

	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment management costs	20,310	<b>20,310</b>	21,173
	<u>21,173</u>	<u><b>21,173</b></u>	
Total 2023	<u>21,173</u>	<u>21,173</u>	

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2024

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4. Grants payable

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Grants	181,500	181,500	149,900
	<hr/>	<hr/>	<hr/>
Total 2023	149,900	149,900	
	<hr/>	<hr/>	

	31 March 2024 £	5 April 2023 £
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**Grants comprise:**

Amphibian & Reptile Conservation	3,000	1,000
Animal Care in Egypt	-	1,000
Animals Asia Foundation	-	2,000
Avon Wildlife Trust	3,000	-
Barn Owl Trust (The)	-	1,500
Bat Conservation Trust	-	1,000
Bath Cats & Dogs Home	2,000	-
Bats without Borders	1,000	-
Battersea Dogs & Cats Home	1,000	-
Birmingham Dogs Home	-	2,000
Brent Lodge Bird & Wildlife Trust	1,000	1,000
Brooke Hospital for Animals (The)	5,000	4,000
Buglife - The Invertebrate Conservation Trust	2,000	2,000
Cats Protection	-	1,000
Cetacean Research & Rescue Unit (CRRU)	6,500	-
Cheetah Conservation Fund UK	4,000	-
Chester Zoo	5,000	4,000
Compassion in World Farming	-	1,000
Cornish Seal Sanctuary	-	2,000
Cuan Wildlife Rescue	1,000	1,000
David Shepherd Wildlife Foundation (The)	3,000	-
Devon Wildlife Trust	-	2,000
Donkey Sanctuary (The)	2,000	-
Durham Wildlife Trust	3,000	-
Durrell Wildlife Conservation Trust	3,000	-

**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE PERIOD ENDED 31 MARCH 2024*

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**4. Grants payable - continued**

	<b>31 March 2024 £</b>	<b>5 April 2023 £</b>
Endangered Species Protection Agency	<b>3,000</b>	3,000
Environmental Investigation Agency UK (EIA)	<b>5,000</b>	4,000
European Squirrel Initiative	<b>2,000</b>	2,000
Ferne Animal Sanctuary (The)	<b>500</b>	-
Flicka Foundation (The)	<b>1,000</b>	-
FRAME	<b>1,500</b>	1,000
Friends of Inti Wara Yassi	<b>2,000</b>	-
Galapagos Conservation Trust	<b>3,000</b>	-
Gambia Horse & Donkey Trust	<b>1,500</b>	-
Gorilla Organization was Dian Fossey (The)	-	3,000
Harper Asprey Wildlife Rescue	<b>5,000</b>	-
HART Wildlife Rescue	-	1,000
Helping Rhinos	<b>3,000</b>	-
Humane Society International UK (The)	<b>2,000</b>	-
International Aid for Protection & Welfare of Animals	-	1,000
International Animal Rescue	<b>1,000</b>	-
IOSF (International Otter Survival Fund)	<b>2,000</b>	2,000
Mare and Foal Sanctuary	<b>1,000</b>	-
Marine Conservation Society	<b>5,000</b>	-
Mayhew Animal Home	<b>1,000</b>	-
Moorland Mousie Trust (The)	<b>2,000</b>	2,000
Nature's SAFE	<b>5,000</b>	5,000
Newlife Horse Care Sanctuary	<b>1,000</b>	-
Nowzad Dogs Charity	<b>1,000</b>	-
Oak Tree Animals Charity	-	1,000
PDSA (Sheffield)	<b>10,000</b>	10,000
Pet Food Bank Service (Cardiff)	-	1,000
Prevent Unwanted Pets PUP Fleetwood	<b>1,000</b>	1,000
Rainforest Concern	<b>2,000</b>	1,000
RainRescue	<b>2,000</b>	-

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**MARJORIE COOTE ANIMAL CHARITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE PERIOD ENDED 31 MARCH 2024*

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**4. Grants payable - continued**

	<b>31 March 2024 £</b>	<b>5 April 2023 £</b>
Rare Breeds Survival Trust (RBST)	-	5,000
Remus Memorial Horse Sanctuary	-	1,000
ROLDA	-	10,000
Royal Veterinary College Animal Care Trust (The)	<b>10,000</b>	5,000
Royal Zoological Society of Scotland	<b>1,500</b>	1,000
RSPCA Sheffield	-	10,000
Safe Haven for Donkeys in the Holy Land	<b>2,000</b>	1,400
Save the Rhino International	<b>3,000</b>	3,000
Scottish Seabird Centre	-	2,000
Scottish Society for Prevention of Cruelty to Animals	-	3,000
Secret World Wildlife Rescue	<b>3,000</b>	3,000
Sheffield & Rotherham Wildlife Trust	<b>2,000</b>	1,500
Songbird Survival	<b>1,000</b>	-
South of Scotland Wildlife Hospital	<b>1,000</b>	1,000
Southern Thailand Elephant Foundation	<b>4,000</b>	5,000
SPANNA	-	2,500
StreetVet	<b>4,000</b>	-
Support Dogs	<b>8,000</b>	8,000
Team Poundie	<b>1,000</b>	1,000
Thornberry Animal Sanctuary	<b>5,000</b>	-
Tigers4Ever	<b>2,000</b>	2,000
Tusk Trust	<b>5,000</b>	5,000
Wild Planet Trust	<b>1,000</b>	4,000
Wild Welfare	<b>2,000</b>	2,000
World Animal Protection	<b>5,000</b>	5,000
World Horse Welfare	<b>2,000</b>	2,000
Worldwide Veterinary Service	<b>2,000</b>	2,000
WWF-UK	<b>5,000</b>	-
Zoological Society of London	<b>3,000</b>	-
	<b>181,500</b>	<b>149,900</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE PERIOD ENDED 31 MARCH 2024*

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**5. Support costs**

	<b>31 March 2024 £</b>	<b>5 April 2023 £</b>
Accountancy charges	<b>3,410</b>	3,282
Independent examination charges	<b>574</b>	552
Bank charges	<b>48</b>	44
Legal charges	-	3,006
Administration costs	<b>5,615</b>	3,688
	<hr/> <b>9,647</b> <hr/>	<hr/> 10,572 <hr/>

**6. Trustees' remuneration and expenses**

During the period, no Trustees received any remuneration or other benefits (2023: £nil).

During the period ended 31 March 2024, expenses totalling £135 were reimbursed or paid directly to 1 Trustee (2023 - £147 to 1 Trustee) in respect of postage, stationery and meeting costs during the period.

**7. Employees**

There were no employees during either period.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2024

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8. Fixed asset investments

	Unrestricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
<b>Listed investments</b>				
At 6 April 2023	141,184	3,653,849	<b>3,795,033</b>	4,081,272
Additions	-	532,749	<b>532,749</b>	548,617
Disposals	-	(545,136)	<b>(545,136)</b>	(580,935)
Revaluations	(2,372)	46,418	<b>44,046</b>	(253,921)
At 31 March 2024	<u>138,812</u>	<u>3,687,880</u>	<u><b>3,826,692</b></u>	<u>3,795,033</u>
Investment cash	<u>72,347</u>	<u>25,447</u>	<u><b>97,794</b></u>	<u>17,849</u>
At 31 March 2024	<u><u>211,159</u></u>	<u><u>3,713,327</u></u>	<u><u><b>3,924,486</b></u></u>	<u><u>3,812,882</u></u>
Historical cost	<u><u>143,815</u></u>	<u><u>3,248,266</u></u>	<u><u><b>3,392,081</b></u></u>	<u><u>3,196,903</u></u>

9. Creditors: Amounts falling due within one year

	31 March 2024 £	5 April 2023 £
Accruals	<u><u><b>3,984</b></u></u>	<u><u>3,834</u></u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2024

10. Statement of funds

Statement of funds - current period

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
General funds	240,201	176,248	(191,147)	(2,372)	222,930
<b>Endowment funds</b>					
Permanent endowment fund	3,680,535	-	(20,310)	46,418	3,706,643
<b>Total of funds</b>	<b>3,920,736</b>	<b>176,248</b>	<b>(211,457)</b>	<b>44,046</b>	<b>3,929,573</b>

Statement of funds - prior period

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
<b>Unrestricted funds</b>					
General funds	236,288	174,772	(160,472)	(10,387)	240,201
<b>Endowment funds</b>					
Permanent endowment fund	3,945,242	-	(21,173)	(243,534)	3,680,535
<b>Total of funds</b>	<b>4,181,530</b>	<b>174,772</b>	<b>(181,645)</b>	<b>(253,921)</b>	<b>3,920,736</b>

Descriptions for the above funds can be found in the accounting policy in note 1.10.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2024

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11. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 31 March 2024 £	Endowment funds 31 March 2024 £	Total funds 31 March 2024 £
Fixed asset investments	211,159	3,713,327	3,924,486
Current assets	15,755	(6,684)	9,071
Creditors due within one year	(3,984)	-	(3,984)
<b>Total</b>	<b>222,930</b>	<b>3,706,643</b>	<b>3,929,573</b>

Analysis of net assets between funds - prior period

	Unrestricted funds 5 April 2023 £	Endowment funds 5 April 2023 £	Total funds 5 April 2023 £
Fixed asset investments	141,184	3,671,698	3,812,882
Current assets	102,851	8,837	111,688
Creditors due within one year	(3,834)	-	(3,834)
<b>Total</b>	<b>240,201</b>	<b>3,680,535</b>	<b>3,920,736</b>

12. Related party transactions

There are no related party transactions during the period (2023: £nil).