

MARJORIE COOTE ANIMAL CHARITY TRUST

England & Wales · Charity number 208493

Details

Status Registered

Legal form Trust

Registered 1963-01-28

Register [View on the Charity Commission register](#)

Contact

Address Lady Neill DL
Marjorie Coote Animal Charity Trust
Barn Cottage
Lindrick Common
Worksop
S81 8BA

Phone 01759 322102

Email admin@mcacharity.org.uk

Website neillcharities.com

Activities

Objects: FOR THE BENEFIT OF:- P.D.S.A. GUIDE DOGS FOR THE BLIND ASSOCIATION. INTERNATIONAL LEAGUE FOR THE PROTECTION OF HORSES. ADA COLE MEMORIAL STABLES. THE SOCIETY FOR THE PROTECTION OF ANIMALS IN NORTH AFRICA AND ALL CHARITIES BEING CHARITIES IN THE LEGAL SENSE, WHOSE MAIN PURPOSE IS CARE AND PRETECTION OF HORSES, DOGS AND OTHER ANIMALS OR BIRDS.

Activities: The Charity Fund is to be applied by the trustees for the benefit of all or any of five named registered charities and of any other charitable organisation which has as its main purpose the care and protection of horses, dogs or other animals or birds.

Classification

- **How:** Makes Grants To Organisations
- **What:** Animals
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Northern Ireland
- Scotland
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£189,872	£211,890	-	-
2024-03-31	£176,248	£211,457	-	-
2023-04-05	£174,772	£181,645	-	-
2022-04-05	£163,613	£168,252	-	-
2021-04-05	£136,104	£136,977	-	-

Trustees

Name	Role	Appointed
JILL PHILIPPA HOLAH		1979-04-05
James Michael Gerard Neill ACA		2024-11-11
LADY NEILL DL		2007-05-07
NICOLA CATHERINE BAGULEY		2022-11-14
SARAH DOROTHY NEILL		2016-06-29
Sally Louise Williams BSc MRICS		2025-11-17

MARJORIE COOTE ANIMAL CHARITY TRUST

England & Wales - Charity number 208493

Accounts

MARJORIE COOTE ANIMAL CHARITY TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

MARJORIE COOTE ANIMAL CHARITY TRUST

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MARJORIE COOTE ANIMAL CHARITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees Mrs J P Holah
Lady Neill DL
Mrs S E Browne (resigned 11 November 2024)
Mrs N C Baguley
Mrs S D Neill
Mr J M G Neill FCA (appointed 11 November 2024)

Charity registered number 208493

Principal office Marjorie Coote Animal Charity Trust
Barn Cottage
Lindrick Common
Worksop
S81 8BA

Contact Email: admin@mcacharity.org.uk
Website: www.neillcharities.com/mcac

Accountants BHP LLP
Albert Works
Sidney Street
Sheffield
S1 4RG

Bankers National Westminster Bank plc
42 High Street
Sheffield
S1 2GE

Solicitors Wrigleys Solicitors
Derwent House
150 Arundel Gate
Sheffield
S1 2FN

Investment advisors Rathbones
61 Napier Street
Sheffield
S11 8HA

Independent examiner Rachel Heath FCCA DChA
BHP LLP
Albert Works
Sidney Street
Sheffield
S1 4RG

MARJORIE COOTE ANIMAL CHARITY TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2025. The year end date was changed to 31 March during the prior period. This means that the prior period is 361 days rather than a full year and so the figures are not entirely comparable with the current year.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust Fund's Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (published in October 2019).

Structure, governance and management

a. Constitution

The Trust arises from gifts made by Marjorie Wike Coote by a deed of settlement dated 12 December 1954. Mrs Coote's Trust named five registered charities as the original beneficiaries. However, even in her lifetime, the Trust widened its support to satisfy her wish to benefit any other charitable organisations which have as their main purpose the care and protection of horses, dogs or other animals or birds. Mrs Coote, who died in 1981, was the daughter of James Neill, the founder of the Sheffield hand tool manufacturer, and an Aunt of the late Sir Hugh Neill.

The Trustees who served during the year were:

Mrs J P Holah
Lady Neill DL
Mrs S E Browne
Mrs N C Baguley
Mrs S D Neill
Mr J M G Neill FCA

b. Methods of appointment or election of Trustees

Trustees are appointed by existing Trustees with the appointment being confirmed in writing.

All Trustees give of their time freely and no Trustee was remunerated in the year.

c. Financial risk management

The principal risks to which the charity is exposed are the security and performance of the investments and cash. The Trustees are satisfied that they have arrangements in place to mitigate those risks.

Objectives and activities

a. Policies and objectives

The Trust Fund is to be applied by the Trustees for the benefit of all or any of five named registered charities and of any other charitable organisation which has as its main purpose the care and protection of horses, dogs or other animals or birds.

Within these obligations it is the policy of the Trustees to concentrate on animal health and research and on the protection of the species, whilst continuing to apply a proportion of the income to general animal welfare.

MARJORIE COOTE ANIMAL CHARITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

b. Public benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of the activities carried out to deliver a public benefit are set out in the Achievements and performance section below.

Achievements and performance

a. Main achievements of the charity

During the year, the Trustees provided grants totalling £180,500 to 55 organisations (2024: £181,500 to 63 organisations). Details of the grants made are set out in the notes to the accounts.

Financial review

a. Review of the period

The attached accounts show the current state of the charity's finances.

Total income for the year was £189,872 (2024: £176,248).

Total expenditure for the year was £211,890 (2024: £211,457). Investment management costs were £18,244 (2024: £20,310). Grants to institutions were £180,500 (2024: £181,500). Support costs were £13,146 (2024: £9,647).

Net income for the year was £65,437 (2024: £8,837 income) after taking into account the gain on investment assets of £87,455 (2024: gain of £44,046). There was a surplus on the unrestricted fund of £4,526 (2024: £8,839 surplus) and a surplus on the endowment fund of £60,911 (2024: £26,108 surplus).

Total funds carried forward at 31 March 2025 are £3,995,010 (2024: £3,929,573) of which endowment funds are £3,767,554 (2024: £3,706,643) and unrestricted funds are £227,456 (2024: £222,930).

The Trustees consider the overall finances of the charity to be sound.

b. Reserves policy

At 31 March 2025 the charity had unrestricted reserves amounting to £227,456 (2024: £222,930). The Trustees consider it to be prudent to hold income reserves of this order partly so that the level of grants in the immediate future can be sustained in the event of any unforeseen fall in incoming resources and partly to enable the Trustees to make one or more particularly substantial grants without prejudicing the normal pattern of grant making.

c. Going concern

There are no material uncertainties in relation to going concern. Further details about the adoption of the going concern basis are given in note 1.2 to the accounts.

MARJORIE COOTE ANIMAL CHARITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

d. Investment policy

The permanent endowment fund assets are held in quoted securities covering a diversified range of assets including Fixed Interest, UK and Overseas Equities, Commercial Property and Alternative Investments.

The investment objective is to maximise the funds of the charity through a mixture of the above assets, achieving a level of income commensurate to the asset mix and capital growth ahead of inflation over time. This objective should be achieved undertaking only a moderate level of risk.

The Trustees' investments are managed by the investment advisors on a discretionary basis.

e. Asset cover for funds

Note 11 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Signer ID: AGTM9HIZAX...

Lady Neill DL

Date: 25/11/2025 GMT

MARJORIE COOTE ANIMAL CHARITY TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the Trustees of Marjorie Coote Animal Charity Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:


Signer ID: WKOLTHN6RI...

Dated: 25/11/2025 GMT

Rachel Heath FCCA DChA

BHP LLP
Albert Works
Sidney Street
Sheffield
S1 4RG

MARJORIE COOTE ANIMAL CHARITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Investments	2	189,872	-	189,872	176,248
Total income and endowments		189,872	-	189,872	176,248
Expenditure on:					
Raising funds	3	-	18,244	18,244	20,310
Charitable activities:	4,5				
Grants		180,500	-	180,500	181,500
Support costs		13,146	-	13,146	9,647
Total expenditure		193,646	18,244	211,890	211,457
Net expenditure before net gains on investments		(3,774)	(18,244)	(22,018)	(35,209)
Net gains on investments	8	8,300	79,155	87,455	44,046
Net movement in funds		4,526	60,911	65,437	8,837
Reconciliation of funds:					
Total funds brought forward		222,930	3,706,643	3,929,573	3,920,736
Net movement in funds		4,526	60,911	65,437	8,837
Total funds carried forward		227,456	3,767,554	3,995,010	3,929,573

The Statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure amounts relate to continuing activities.

MARJORIE COOTE ANIMAL CHARITY TRUST

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	8	3,993,569	3,924,486
		<hr/>	<hr/>
		3,993,569	3,924,486
Current assets			
Cash at bank and in hand		5,618	9,071
		<hr/>	<hr/>
		5,618	9,071
Current liabilities			
Creditors: amounts falling due within one year	9	(4,177)	(3,984)
		<hr/>	<hr/>
Net current assets		1,441	5,087
		<hr/>	<hr/>
Total assets less current liabilities		3,995,010	3,929,573
		<hr/>	<hr/>
Total net assets		3,995,010	3,929,573
		<hr/> <hr/>	<hr/> <hr/>
Charity funds			
Endowment funds	10	3,767,554	3,706,643
Unrestricted funds	10	227,456	222,930
		<hr/>	<hr/>
Total funds		3,995,010	3,929,573
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Signer ID: AGTM9HIZAX...

Lady Neill DL

Date: 25/11/2025 GMT

The notes on pages 8 to 17 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published in October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Marjorie Coote Animal Charity Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the charity and rounded to the nearest £.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements.

The charity has sufficient reserves to enable it to continue for the foreseeable future. Therefore, the trustees believe it is appropriate for the financial statements to be prepared on the going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is included on an accruals basis inclusive of any irrecoverable VAT.

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period-end are noted as a commitment, but not accrued as expenditure.

All governance and secretarial costs are akin to support costs under the Charities SORP (FRS 102). All costs other than investment fees are therefore shown as support costs under charitable expenditure.

1. Accounting policies (continued)

1.4 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

1.5 Taxation

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 s521 – s537 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Investments

Investments are included at their market value on 31 March and the unrealised net gains or losses arising from the revaluation are recognised in the Statement of Financial Activities.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

Permanent Endowment Fund

This fund represents the value of the original gift to the charity in 1954, together with the net investment gains, realised and unrealised, since that time. As these funds cannot be used for distributions and can be held in perpetuity they are treated as a permanent endowment.

Unrestricted Income Fund

These are the reserves which the Trustees are free to use in accordance with the charity's objectives.

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from listed investments	188,782	188,782	174,820
Interest receivable	1,090	1,090	1,428
	<u>189,872</u>	<u>189,872</u>	<u>176,248</u>
Total 2024	<u>176,248</u>	<u>176,248</u>	

3. Raising funds

	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment management costs	18,244	18,244	20,310
	<u>18,244</u>	<u>18,244</u>	<u>20,310</u>
Total 2024	<u>20,310</u>	<u>20,310</u>	

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Grants payable

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Grants	180,500	180,500	181,500
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2024	181,500	181,500	
	<hr/> <hr/>	<hr/> <hr/>	
		2025	2024
		£	£
<i>Grants comprise:</i>			
Amphibian & Reptile Conservation		3,000	3,000
Animals Asia Foundation		3,000	-
Animal Free Research UK		1,000	-
Avon Wildlife Trust		-	3,000
Barn Owl Trust (The)		2,000	-
Bat Conservation Trust		1,000	-
Bath Cats & Dogs Home		-	2,000
Bats without Borders		-	1,000
Battersea Dogs & Cats Home		-	1,000
Brent Lodge Bird & Wildlife Trust		-	1,000
Bristol Zoological Society		5,000	-
Brooke Hospital for Animals (The)		5,000	5,000
Buglife - The Invertebrate Conservation Trust		2,000	2,000
Cetacean Research & Rescue Unit (CRRU)		8,000	6,500
Cheetah Conservation Fund UK		-	4,000
Chester Zoo		5,000	5,000
Cuan Wildlife Rescue		1,000	1,000
David Shepherd Wildlife Foundation (The)		3,000	3,000
Donkey Sanctuary (The)		2,000	2,000
Durham Wildlife Trust		-	3,000
Durrell Wildlife Conservation Trust		3,000	3,000

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Grants payable - continued

	2025	2024
	£	£
Endangered Species Protection Agency	-	3,000
Environmental Investigation Agency UK (EIA)	5,000	5,000
European Squirrel Initiative	3,000	2,000
Ferne Animal Sanctuary (The)	-	500
Flicka Foundation (The)	-	1,000
FRAME	1,000	1,500
Friends of Inti Wara Yassi	2,000	2,000
Galapagos Conservation Trust	-	3,000
Gambia Horse & Donkey Trust	-	1,500
Guide Dogs for the Blind Association (The)	2,000	-
Harper Asprey Wildlife Rescue	1,000	5,000
HART Wildlife Rescue	1,000	-
Hedgepigs and Hoglets Rescue	2,000	-
Helping Rhinos	-	3,000
Horse Aid Care Knowledge	1,000	-
Humane Society International UK (The)	3,000	2,000
International Animal Rescue	-	1,000
IOSF (International Otter Survival Fund)	2,000	2,000
Mare and Foal Sanctuary	-	1,000
Marine Conservation Society	-	5,000
Marwell Wildlife	2,000	-
Mayhew Animal Home	1,000	1,000
Moorland Mousie Trust (The)	2,000	2,000
Nature's SAFE	5,000	5,000
New Arc Wildlife Rescue	2,000	-
Newlife Horse Care Sanctuary	-	1,000
Nowzad Dogs Charity	-	1,000
Oak Tree Animals Charity	1,000	-
PDSA (Sheffield)	15,000	10,000
Prevent Unwanted Pets PUP Fleetwood	1,000	1,000
Rainforest Concern	2,000	2,000
RainRescue	-	2,000

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Grants payable - continued

	2025 £	2024 £
Royal Veterinary College Animal Care Trust (The)	10,000	10,000
Royal Zoological Society of Scotland	2,000	1,500
RSPCA Sheffield	15,000	-
Safe Haven for Donkeys in the Holy Land	2,000	2,000
Save the Rhino International	3,000	2,000
Secret World Wildlife Rescue	-	3,000
Sheffield & Rotherham Wildlife Trust	-	2,000
Songbird Survival	-	1,000
South of Scotland Wildlife Hospital	1,000	1,000
Southern Thailand Elephant Foundation	3,000	4,000
SPANNA	3,000	-
Street Paws	1,000	-
StreetVet	-	4,000
Sumatran Orangutan Society	2,000	-
Support Dogs	10,000	8,000
Team Poundie	1,000	1,000
Thornberry Animal Sanctuary	-	5,000
Tigers4Ever	2,500	2,000
Tusk Trust	5,000	5,000
UK Wild Otter Trust	2,000	-
Wildfowl & Wetlands Trust	3,000	-
Wild Planet Trust	3,000	1,000
Wild Welfare	2,000	2,000
World Animal Protection	5,000	5,000
World Horse Welfare	-	2,000
Worldwide Veterinary Service	2,000	2,000
WWF-UK	5,000	5,000
Zoological Society of London	-	3,000
	<hr/> 180,500 <hr/>	<hr/> 181,500 <hr/>

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Support costs

	2025	2024
	£	£
Accountancy charges	3,575	3,410
Independent examination charges	602	574
Bank charges	82	48
Administration costs	8,887	5,615
	<u>13,146</u>	<u>9,647</u>

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024: £nil).

During the year ended 31 March 2025, expenses totalling £79 were reimbursed or paid directly to 1 Trustee (2024 - £135 to 1 Trustee) in respect of postage, stationery and meeting costs during the year.

7. Employees

There were no employees during either period.

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Fixed asset investments

	Unrestricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
<i>Listed investments</i>				
At 1 April 2024	138,812	3,687,880	3,826,692	3,795,033
Additions	19,971	744,081	764,052	532,749
Disposals	(19,766)	(730,719)	(750,485)	(545,136)
Revaluations	8,300	79,155	87,455	44,046
At 31 March 2025	<u>147,317</u>	<u>3,780,397</u>	<u>3,927,714</u>	<u>3,826,692</u>
Investment cash	<u>61,261</u>	<u>4,594</u>	<u>65,855</u>	<u>97,794</u>
At 31 March 2025	<u>208,578</u>	<u>3,784,991</u>	<u>3,993,569</u>	<u>3,924,486</u>
Historical cost	<u>205,055</u>	<u>3,098,523</u>	<u>3,303,578</u>	<u>3,392,081</u>

9. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals	<u>4,177</u>	<u>3,984</u>

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds					
General funds	222,930	189,872	(193,646)	8,300	227,456
Endowment funds					
Permanent endowment fund	3,706,643	-	(18,244)	79,155	3,767,554
Total of funds	3,929,573	189,872	(211,890)	87,455	3,995,010

Statement of funds - prior year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General funds	240,201	176,248	(191,147)	(2,372)	222,930
Endowment funds					
Permanent endowment fund	3,680,535	-	(20,310)	46,418	3,706,643
Total of funds	3,920,736	176,248	(211,457)	44,046	3,929,573

Descriptions for the above funds can be found in the accounting policy in note 1.10.

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Fixed asset investments	208,578	3,784,991	3,993,569
Current assets	23,055	(17,437)	5,618
Creditors due within one year	(4,177)	-	(4,177)
Total	<u>227,456</u>	<u>3,767,554</u>	<u>3,995,010</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Fixed asset investments	211,159	3,713,327	3,924,486
Current assets	15,755	(6,684)	9,071
Creditors due within one year	(3,984)	-	(3,984)
Total	<u>222,930</u>	<u>3,706,643</u>	<u>3,929,573</u>

12. Related party transactions

There are no related party transactions during the year (2024: £nil).

MARJORIE COOTE ANIMAL CHARITY TRUST

England & Wales - Charity number 208493

Accounts

MARJORIE COOTE ANIMAL CHARITY TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2024

MARJORIE COOTE ANIMAL CHARITY TRUST

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MARJORIE COOTE ANIMAL CHARITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 MARCH 2024

Trustees	Mrs J P Holah Lady Neill DL Mrs S E Browne Mrs N C Baguley Mrs S D Neill
Charity registered number	208493
Principal office	Marjorie Coote Animal Charity Trust End Cottage Terrington York YO60 6PU
Contact	Email: admin@mcacharity.org.uk Website: www.neillcharities.com/mcac
Accountants	BHP LLP 2 Rutland Park Sheffield S10 2PD
Bankers	National Westminster Bank plc 42 High Street Sheffield S1 2GE
Solicitors	Wrigleys Solicitors Derwent House 150 Arundel Gate Sheffield S1 2FN
Investment advisors	Rathbones (incorporating Investec Wealth & Investment (UK)) 61 Napier Street Sheffield S11 8HA
Independent examiner	Rachel Heath FCCA DChA BHP LLP 2 Rutland Park Sheffield S10 2PD

MARJORIE COOTE ANIMAL CHARITY TRUST

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the charity for the period 6 April 2023 to 31 March 2024. The period end date was changed to 31 March during the period. This means that the current period is 361 days rather than a full year and so the figures are not entirely comparable with the prior year.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust Fund's Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (published in October 2019).

Structure, governance and management

a. Constitution

The Trust arises from gifts made by Marjorie Wike Coote by a deed of settlement dated 12 December 1954. Mrs Coote's Trust named five registered charities as the original beneficiaries. However, even in her lifetime, the Trust widened its support to satisfy her wish to benefit any other charitable organisations which have as their main purpose the care and protection of horses, dogs or other animals or birds. Mrs Coote, who died in 1981, was the daughter of James Neill, the founder of the Sheffield hand tool manufacturer, and an Aunt of the late Sir Hugh Neill.

The Trustees who served during the period were:

Mrs J P Holah

Lady Neill DL

Mrs S E Browne

Mrs N C Baguley

Mrs S D Neill

b. Methods of appointment or election of Trustees

Trustees are appointed by existing Trustees with the appointment being confirmed in writing.

All Trustees give of their time freely and no Trustee was remunerated in the period.

c. Financial risk management

The principal risks to which the charity is exposed are the security and performance of the investments and cash. The Trustees are satisfied that they have arrangements in place to mitigate those risks.

Objectives and activities

a. Policies and objectives

The Trust Fund is to be applied by the Trustees for the benefit of all or any of five named registered charities and of any other charitable organisation which has as its main purpose the care and protection of horses, dogs or other animals or birds.

Within these obligations it is the policy of the Trustees to concentrate on animal health and research and on the protection of the species, whilst continuing to apply a proportion of the income to general animal welfare.

MARJORIE COOTE ANIMAL CHARITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

Objectives and activities (continued)

b. Public benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of the activities carried out to deliver a public benefit are set out in the Achievements and performance section below.

Achievements and performance

a. Main achievements of the charity

During the period, the Trustees provided grants totalling £181,500 to 63 organisations (2023: £149,900 to 54 organisations). Details of the grants made are set out in the notes to the accounts.

Financial review

a. Review of the period

The attached accounts show the current state of the charity's finances.

Total income for the period was £176,248 (2023: £174,772).

Total expenditure for the period was £211,457 (2023: £181,645). Investment management costs were £20,310 (2023: £21,173). Grants to institutions were £181,500 (2023: £149,900). Support costs were £9,647 (2023: £10,572).

Net income for the period was £8,837 (2023: £260,794 expenditure) after taking into account the gain on investment assets of £44,046 (2023: loss of £253,921). There was a deficit on the unrestricted fund of £17,271 (2023: £3,913 surplus) and a surplus on the endowment fund of £26,108 (2023: £264,707 deficit).

Total funds carried forward at 31 March 2024 are £3,929,573 (2023: £3,920,736) of which endowment funds are £3,706,643 (2023: £3,680,535) and unrestricted funds are £222,930 (2023: £240,201).

The Trustees consider the overall finances of the charity to be sound.

b. Reserves policy

At 31 March 2024 the charity had unrestricted reserves amounting to £222,930 (2023: £240,201). The Trustees consider it to be prudent to hold income reserves of this order partly so that the level of grants in the immediate future can be sustained in the event of any unforeseen fall in incoming resources and partly to enable the Trustees to make one or more particularly substantial grants without prejudicing the normal pattern of grant making.

c. Going concern

There are no material uncertainties in relation to going concern. Further details about the adoption of the going concern basis are given in note 1.11 to the accounts.

MARJORIE COOTE ANIMAL CHARITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

d. Investment policy

The expendable endowment fund assets are held in quoted securities covering a diversified range of assets including Fixed Interest, UK and Overseas Equities, Commercial Property and Alternative Investments.

The investment objective is to maximise the funds of the charity through a mixture of the above assets, achieving a level of income commensurate to the asset mix and capital growth ahead of inflation over time. This objective should be achieved undertaking only a moderate level of risk.

The Trustees' investments are managed by the investment advisors on a discretionary basis.

e. Asset cover for funds

Note 11 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Lady Neill DL

Date: 11 November 2024

MARJORIE COOTE ANIMAL CHARITY TRUST

INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Marjorie Coote Animal Charity Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the period ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 18 November 2024

Rachel Heath FCCA DChA

BHP LLP
2 Rutland Park
Sheffield
S10 2PD

MARJORIE COOTE ANIMAL CHARITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Investments	2	176,248	-	176,248	174,772
Total income and endowments		176,248	-	176,248	174,772
Expenditure on:					
Raising funds	3	-	20,310	20,310	21,173
Charitable activities:	4, 5				
Grants		181,500	-	181,500	149,900
Support costs		9,647	-	9,647	10,572
Total expenditure		191,147	20,310	211,457	181,645
Net expenditure before net (losses)/gains on investments		(14,899)	(20,310)	(35,209)	(6,873)
Net (losses)/gains on investments	8	(2,372)	46,418	44,046	(253,921)
Net movement in funds		(17,271)	26,108	8,837	(260,794)
Reconciliation of funds:					
Total funds brought forward		240,201	3,680,535	3,920,736	4,181,530
Net movement in funds		(17,271)	26,108	8,837	(260,794)
Total funds carried forward		222,930	3,706,643	3,929,573	3,920,736

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure amounts relate to continuing activities.

MARJORIE COOTE ANIMAL CHARITY TRUST

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	31 March 2024 £	5 April 2023 £
Fixed assets			
Investments	8	3,924,486	3,812,882
		<hr/>	<hr/>
		3,924,486	3,812,882
Current assets			
Cash at bank and in hand		9,071	111,688
		<hr/>	<hr/>
		9,071	111,688
Creditors: amounts falling due within one year	9	(3,984)	(3,834)
		<hr/>	<hr/>
Net current assets		5,087	107,854
		<hr/>	<hr/>
Total assets less current liabilities		3,929,573	3,920,736
		<hr/>	<hr/>
Total net assets		3,929,573	3,920,736
		<hr/> <hr/>	<hr/> <hr/>
Charity funds			
Endowment funds	10	3,706,643	3,680,535
Unrestricted funds	10	222,930	240,201
		<hr/>	<hr/>
Total funds		3,929,573	3,920,736
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Lady Neill DL

Date: 11 November 2024

The notes on pages 8 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published in October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Marjorie Coote Animal Charity Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the charity and rounded to the nearest £.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements.

The charity has sufficient reserves to enable it to continue for the foreseeable future. Therefore, the trustees believe it is appropriate for the financial statements to be prepared on the going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is included on an accruals basis inclusive of any irrecoverable VAT.

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period-end are noted as a commitment, but not accrued as expenditure.

All governance and secretarial costs are akin to support costs under the Charities SORP (FRS 102). All costs other than investment fees are therefore shown as support costs under charitable expenditure.

1. Accounting policies (continued)

1.4 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

1.5 Taxation

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 s521 – s537 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Investments

Investments are included at their market value on 31 March and the unrealised net gains or losses arising from the revaluation are recognised in the Statement of Financial Activities.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

Permanent Endowment Fund

This fund represents the value of the original gift to the charity in 1954, together with the net investment gains, realised and unrealised, since that time. As these funds cannot be used for distributions and can be held in perpetuity they are treated as a permanent endowment.

Unrestricted Income Fund

These are the reserves which the Trustees are free to use in accordance with the charity's objectives.

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

2. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from listed investments	174,820	174,820	174,547
Interest receivable	1,428	1,428	225
	<u>176,248</u>	<u>176,248</u>	<u>174,772</u>
Total 2023	<u>174,772</u>	<u>174,772</u>	

3. Raising funds

	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment management costs	20,310	20,310	21,173
	<u>21,173</u>	<u>21,173</u>	
Total 2023	<u>21,173</u>	<u>21,173</u>	

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

4. Grants payable

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Grants	181,500	181,500	149,900
Total 2023	149,900	149,900	
		31 March 2024 £	5 April 2023 £
Grants comprise:			
Amphibian & Reptile Conservation		3,000	1,000
Animal Care in Egypt		-	1,000
Animals Asia Foundation		-	2,000
Avon Wildlife Trust		3,000	-
Barn Owl Trust (The)		-	1,500
Bat Conservation Trust		-	1,000
Bath Cats & Dogs Home		2,000	-
Bats without Borders		1,000	-
Battersea Dogs & Cats Home		1,000	-
Birmingham Dogs Home		-	2,000
Brent Lodge Bird & Wildlife Trust		1,000	1,000
Brooke Hospital for Animals (The)		5,000	4,000
Buglife - The Invertebrate Conservation Trust		2,000	2,000
Cats Protection		-	1,000
Cetacean Research & Rescue Unit (CRRU)		6,500	-
Cheetah Conservation Fund UK		4,000	-
Chester Zoo		5,000	4,000
Compassion in World Farming		-	1,000
Cornish Seal Sanctuary		-	2,000
Cuan Wildlife Rescue		1,000	1,000
David Shepherd Wildlife Foundation (The)		3,000	-
Devon Wildlife Trust		-	2,000
Donkey Sanctuary (The)		2,000	-
Durham Wildlife Trust		3,000	-
Durrell Wildlife Conservation Trust		3,000	-

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

4. Grants payable - continued

	31 March 2024	5 April 2023
	£	£
Endangered Species Protection Agency	3,000	3,000
Environmental Investigation Agency UK (EIA)	5,000	4,000
European Squirrel Initiative	2,000	2,000
Ferne Animal Sanctuary (The)	500	-
Flicka Foundation (The)	1,000	-
FRAME	1,500	1,000
Friends of Inti Wara Yassi	2,000	-
Galapagos Conservation Trust	3,000	-
Gambia Horse & Donkey Trust	1,500	-
Gorilla Organization was Dian Fossey (The)	-	3,000
Harper Asprey Wildlife Rescue	5,000	-
HART Wildlife Rescue	-	1,000
Helping Rhinos	3,000	-
Humane Society International UK (The)	2,000	-
International Aid for Protection & Welfare of Animals	-	1,000
International Animal Rescue	1,000	-
IOSF (International Otter Survival Fund)	2,000	2,000
Mare and Foal Sanctuary	1,000	-
Marine Conservation Society	5,000	-
Mayhew Animal Home	1,000	-
Moorland Mousie Trust (The)	2,000	2,000
Nature's SAFE	5,000	5,000
Newlife Horse Care Sanctuary	1,000	-
Nowzad Dogs Charity	1,000	-
Oak Tree Animals Charity	-	1,000
PDSA (Sheffield)	10,000	10,000
Pet Food Bank Service (Cardiff)	-	1,000
Prevent Unwanted Pets PUP Fleetwood	1,000	1,000
Rainforest Concern	2,000	1,000
RainRescue	2,000	-

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

4. Grants payable - continued

	31 March 2024	5 April 2023
	£	£
Rare Breeds Survival Trust (RBST)	-	5,000
Remus Memorial Horse Sanctuary	-	1,000
ROLDA	-	10,000
Royal Veterinary College Animal Care Trust (The)	10,000	5,000
Royal Zoological Society of Scotland	1,500	1,000
RSPCA Sheffield	-	10,000
Safe Haven for Donkeys in the Holy Land	2,000	1,400
Save the Rhino International	3,000	3,000
Scottish Seabird Centre	-	2,000
Scottish Society for Prevention of Cruelty to Animals	-	3,000
Secret World Wildlife Rescue	3,000	3,000
Sheffield & Rotherham Wildlife Trust	2,000	1,500
Songbird Survival	1,000	-
South of Scotland Wildlife Hospital	1,000	1,000
Southern Thailand Elephant Foundation	4,000	5,000
SPANNA	-	2,500
StreetVet	4,000	-
Support Dogs	8,000	8,000
Team Poundie	1,000	1,000
Thornberry Animal Sanctuary	5,000	-
Tigers4Ever	2,000	2,000
Tusk Trust	5,000	5,000
Wild Planet Trust	1,000	4,000
Wild Welfare	2,000	2,000
World Animal Protection	5,000	5,000
World Horse Welfare	2,000	2,000
Worldwide Veterinary Service	2,000	2,000
WWF-UK	5,000	-
Zoological Society of London	3,000	-
	<hr/> 181,500 <hr/>	<hr/> 149,900 <hr/>

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

5. Support costs

	31 March 2024	5 April 2023
	£	£
Accountancy charges	3,410	3,282
Independent examination charges	574	552
Bank charges	48	44
Legal charges	-	3,006
Administration costs	5,615	3,688
	<hr/> 9,647 <hr/>	<hr/> 10,572 <hr/>

6. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2023: £nil).

During the period ended 31 March 2024, expenses totalling £135 were reimbursed or paid directly to 1 Trustee (2023 - £147 to 1 Trustee) in respect of postage, stationery and meeting costs during the period.

7. Employees

There were no employees during either period.

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

8. Fixed asset investments

	Unrestricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
<i>Listed investments</i>				
At 6 April 2023	141,184	3,653,849	3,795,033	4,081,272
Additions	-	532,749	532,749	548,617
Disposals	-	(545,136)	(545,136)	(580,935)
Revaluations	(2,372)	46,418	44,046	(253,921)
At 31 March 2024	<u>138,812</u>	<u>3,687,880</u>	<u>3,826,692</u>	<u>3,795,033</u>
Investment cash	<u>72,347</u>	<u>25,447</u>	<u>97,794</u>	<u>17,849</u>
At 31 March 2024	<u>211,159</u>	<u>3,713,327</u>	<u>3,924,486</u>	<u>3,812,882</u>
Historical cost	<u>143,815</u>	<u>3,248,266</u>	<u>3,392,081</u>	<u>3,196,903</u>

9. Creditors: Amounts falling due within one year

	31 March 2024 £	5 April 2023 £
Accruals	<u>3,984</u>	<u>3,834</u>

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

10. Statement of funds

Statement of funds - current period

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General funds	240,201	176,248	(191,147)	(2,372)	222,930
Endowment funds					
Permanent endowment fund	3,680,535	-	(20,310)	46,418	3,706,643
Total of funds	3,920,736	176,248	(211,457)	44,046	3,929,573

Statement of funds - prior period

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
Unrestricted funds					
General funds	236,288	174,772	(160,472)	(10,387)	240,201
Endowment funds					
Permanent endowment fund	3,945,242	-	(21,173)	(243,534)	3,680,535
Total of funds	4,181,530	174,772	(181,645)	(253,921)	3,920,736

Descriptions for the above funds can be found in the accounting policy in note 1.10.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

11. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 31 March 2024 £	Endowment funds 31 March 2024 £	Total funds 31 March 2024 £
Fixed asset investments	211,159	3,713,327	3,924,486
Current assets	15,755	(6,684)	9,071
Creditors due within one year	(3,984)	-	(3,984)
Total	222,930	3,706,643	3,929,573

Analysis of net assets between funds - prior period

	Unrestricted funds 5 April 2023 £	Endowment funds 5 April 2023 £	Total funds 5 April 2023 £
Fixed asset investments	141,184	3,671,698	3,812,882
Current assets	102,851	8,837	111,688
Creditors due within one year	(3,834)	-	(3,834)
Total	240,201	3,680,535	3,920,736

12. Related party transactions

There are no related party transactions during the period (2023: £nil).

MARJORIE COOTE ANIMAL CHARITY TRUST

England & Wales - Charity number 208493

Accounts

MARJORIE COOTE ANIMAL CHARITY TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

MARJORIE COOTE ANIMAL CHARITY TRUST

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MARJORIE COOTE ANIMAL CHARITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2023

Trustees	Mrs J P Holah Lady Neill DL Mrs S E Browne Mrs N C Baguley (appointed 14 November 2022) Mrs S D Neill
Charity registered number	208493
Principal office	Marjorie Coote Animal Charity Trust End Cottage Terrington York YO60 6PU
Contact	Email: admin@mcacharity.org.uk Website: www.neillcharities.com/mcac
Accountants	BHP LLP 2 Rutland Park Sheffield S10 2PD
Bankers	National Westminster Bank plc 42 High Street Sheffield S1 2GE Julian Hodge Bank Ltd 1 Central Square Cardiff CF10 1FS Virgin Money plc Jubilee House Gosforth Newcastle-upon-Tyne NE3 4PL
Solicitors	Wrigleys Solicitors Derwent House 150 Arundel Gate Sheffield S1 2FN
Investment advisors	Rathbones (incorporating Investec Wealth & Investment (UK)) 61 Napier Street Sheffield S11 8HA

MARJORIE COOTE ANIMAL CHARITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023

Independent examiner Rachel Heath FCCA DChA
BHP LLP
2 Rutland Park
Sheffield
S10 2PD

MARJORIE COOTE ANIMAL CHARITY TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report together with the financial statements of the charity for the year 6 April 2022 to 5 April 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust Fund's Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (second edition - October 2019).

Structure, governance and management

a. Constitution

The Trust arises from gifts made by Marjorie Wike Coote by a deed of settlement dated 12 December 1954. Mrs Coote's Trust named five registered charities as the original beneficiaries. However, even in her lifetime, the Trust widened its support to satisfy her wish to benefit any other charitable organisations which have as their main purpose the care and protection of horses, dogs or other animals or birds. Mrs Coote, who died in 1981, was the daughter of James Neill, the founder of the Sheffield hand tool manufacturer, and an Aunt of the late Sir Hugh Neill.

The Trustees who served during the year were:

Mrs J P Holah

Lady Neill, DL

Mrs S E Browne

Mrs N C Baguley (appointed 14 November 2022)

Mrs S D Neill

b. Methods of appointment or election of Trustees

Trustees are appointed by existing Trustees with the appointment being confirmed in writing.

All Trustees give of their time freely and no Trustee was remunerated in the year.

c. Financial risk management

The principal risks to which the charity is exposed are the security and performance of the investments and cash. The Trustees are satisfied that they have arrangements in place to mitigate those risks.

MARJORIE COOTE ANIMAL CHARITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Objectives and activities

a. Policies and objectives

The Trust Fund is to be applied by the Trustees for the benefit of all or any of five named registered charities and of any other charitable organisation which has as its main purpose the care and protection of horses, dogs or other animals or birds.

Within these obligations it is the policy of the Trustees to concentrate on animal health and research and on the protection of the species, whilst continuing to apply a proportion of the income to general animal welfare. The Trustees give ongoing support, subject to annual review, and also "one off" grants to organisations requiring funds for specific projects.

b. Public benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of the activities carried out to deliver a public benefit are set out in the Achievements and performance section below.

Achievements and performance

a. Main achievements of the charity

During the year, the Trustees provided ongoing financial support totalling £61,900 to 15 organisations (2022: £49,900 to 13 organisations) and made 39 one-off grants totalling £88,000 (2022: 47 one-off grants totalling £89,660). Details of the ongoing support provided and the grants made are set out in the notes to the accounts.

Financial review

a. Review of the year

The attached accounts show the current state of the charity's finances.

Total income for the year was £174,772 (2022: £163,613).

Total expenditure for the year was £181,645 (2022: £168,252). Investment management costs were £21,173 (2022: £21,532). Grants to institutions were £149,900 (2022: £139,560). Support costs were £10,572 (2022: £7,160).

Net expenditure for the year was £260,794 (2022: net income £231,004) after taking into account the loss on investment assets of £253,921 (2022: gain of £235,643). There was a surplus on the unrestricted fund of £3,913 (2022: £25,038) and a deficit on the endowment fund of £240,201 (2022: surplus of £205,966).

Total funds carried forward at 5 April 2023 are £3,920,736 (2022: £4,181,530) of which endowment funds are £3,680,535 (2022: £3,945,242) and unrestricted funds are £240,201 (2022: £236,288).

The Trustees consider the overall finances of the charity to be sound.

b. Reserves policy

At 5 April 2023 the charity had unrestricted reserves amounting to £240,201 (2022: £236,288). The Trustees consider it to be prudent to hold income reserves of this order partly so that the level of grants in the immediate future can be sustained in the event of any unforeseen fall in incoming resources and partly to enable the Trustees to make one or more particularly substantial grants without prejudicing the normal pattern of grant making.

c. Going concern

There are no material uncertainties in relation to going concern. Further details about the adoption of the going concern basis are given in note 1.11 to the accounts.

d. Investment policy

The expendable endowment fund assets are held in quoted securities covering a diversified range of assets including Fixed Interest, UK and Overseas Equities, Commercial Property and Alternative Investments.

The investment objective is to maximise the funds of the charity through a mixture of the above assets, achieving a level of income commensurate to the asset mix and capital growth ahead of inflation over time. This objective should be achieved undertaking only a moderate level of risk.

Around 65% of the unrestricted income fund is currently held in quoted securities.

The balance of the unrestricted income fund is held in cash on deposit.

The Trustees' investments are managed by the investment advisors on a discretionary basis.

e. Asset cover for funds

Note 11 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

MARJORIE COOTE ANIMAL CHARITY TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Lady Neill DL

Date:

MARJORIE COOTE ANIMAL CHARITY TRUST

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2023

Independent Examiner's Report to the Trustees of Marjorie Coote Animal Charity Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2023.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Rachel Heath FCCA DChA

BHP LLP
2 Rutland Park
Sheffield
S10 2PD

MARJORIE COOTE ANIMAL CHARITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Investments	2	174,772	-	174,772	163,613
Total income and endowments		174,772	-	174,772	163,613
Expenditure on:					
Raising funds	3	-	21,173	21,173	21,532
Charitable activities:	4,5				
Regular grants		61,900	-	61,900	49,900
One-off grants		88,000	-	88,000	89,660
Support costs		10,572	-	10,572	7,160
Total expenditure		160,472	21,173	181,645	168,252
Net income/(expenditure) before net (losses)/gains on investments		14,300	(21,173)	(6,873)	(4,639)
Net (losses)/gains on investments	8	(10,387)	(243,534)	(253,921)	235,643
Net movement in funds		3,913	(264,707)	(260,794)	231,004
Reconciliation of funds:					
Total funds brought forward		236,288	3,945,242	4,181,530	3,950,526
Net movement in funds		3,913	(264,707)	(260,794)	231,004
Total funds carried forward		240,201	3,680,535	3,920,736	4,181,530

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure amounts relate to continuing activities.

MARJORIE COOTE ANIMAL CHARITY TRUST

BALANCE SHEET
AS AT 5 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	8	3,812,882	4,087,976
		<hr/>	<hr/>
		3,812,882	4,087,976
Current assets			
Cash at bank and in hand		111,688	97,388
		<hr/>	<hr/>
		111,688	97,388
Creditors: amounts falling due within one year	9	(3,834)	(3,834)
		<hr/>	<hr/>
Net current assets		107,854	93,554
		<hr/>	<hr/>
Total assets less current liabilities		3,920,736	4,181,530
		<hr/>	<hr/>
Total net assets		3,920,736	4,181,530
		<hr/> <hr/>	<hr/> <hr/>
Charity funds			
Endowment funds	10	3,680,535	3,945,242
Unrestricted funds	10	240,201	236,288
		<hr/>	<hr/>
Total funds		3,920,736	4,181,530
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Lady Neill DL

Date:

The notes on pages 10 to 19 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Marjorie Coote Animal Charity Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity and rounded to the nearest £.

1.2 Income

Dividends and interest are taken into account in the year in which they are received.

1.3 Expenditure

Expenditure is included on an accruals basis inclusive of any irrecoverable VAT.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All governance and secretarial costs are akin to support costs under SORP 2019. All costs other than investment fees are therefore shown as support costs under charitable expenditure.

1.4 Taxation

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 s521 – s537 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1. Accounting policies (continued)

1.5 Investments

Investments are included at their market value on 5 April and the unrealised net gains or losses arising from the revaluation are recognised in the Statement of Financial Activities.

1.6 Fund accounting

Permanent Endowment Fund

This fund represents the value of the original gift to the charity in 1954, together with the net investment gains, realised and unrealised, since that time. As these funds cannot be used for distributions and can be held in perpetuity they are treated as a permanent endowment.

Unrestricted Income Fund

These are the reserves which the Trustees are free to use in accordance with the charity's objectives.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

1. Accounting policies (continued)

1.11 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements.

The charity has sufficient reserves to enable it to continue for the foreseeable future. Therefore, the trustees believe it is appropriate for the financial statements to be prepared on the going concern basis.

2. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from listed investments	174,547	174,547	163,597
Interest receivable	225	225	16
	<u>174,772</u>	<u>174,772</u>	<u>163,613</u>
Total 2022	<u>163,613</u>	<u>163,613</u>	

3. Raising funds

	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment management costs	21,173	21,173	21,532
Total 2022	<u>21,532</u>	<u>21,532</u>	

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

4. Grants payable

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Regular grants	61,900	61,900	49,900
One-off grants	88,000	88,000	89,660
	<u>149,900</u>	<u>149,900</u>	<u>139,560</u>
Total 2022	<u>139,560</u>	<u>139,560</u>	
		2023 £	2022 £
<i>Regular grants comprise:</i>			
Devon Wildlife Trust		2,000	-
Fauna & Flora International		-	1,000
PDSA (Sheffield)		10,000	10,000
Rare Breeds Survival Trust (RBST)		5,000	-
RSPCA Sheffield		10,000	-
Safe Haven for Donkeys in the Holy Land		1,400	1,400
Sheffield & Rotherham Wildlife Trust		1,500	1,000
SPANNA		2,500	2,500
Support Dogs		8,000	8,000
The Barn Owl Trust		1,500	-
The Brooke Hospital for Animals		4,000	4,000
The Gorilla Organization was Dian Fossey		3,000	-
The Guide Dogs for the Blind Association		-	2,000
The Moorland Mousie Trust		2,000	1,000
Tusk Trust		5,000	5,000
Wild Planet Trust		4,000	4,000
Wildfowl & Wetlands Trust		-	2,000
World Horse Welfare		2,000	-
WWF-UK		-	8,000
		<u>61,900</u>	<u>49,900</u>

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

4. Grants payable - continued

	2023	2022
	£	£
<i>One-off grants comprise:</i>		
African Forest Elephant Foundation	-	5,000
Amphibian & Reptile Conservation	1,000	-
Animal Free Research UK	-	1,000
Animal Care in Egypt	1,000	-
Animals Asia Foundation	2,000	2,000
Bat Conservation Trust	1,000	-
Birmingham Dogs Home	2,000	-
Brent Lodge Bird & Wildlife Trust	1,000	-
Buglife - The Invertebrate Conservation Trust	2,000	-
Cats Protection	1,000	5,000
Cheetah Conservation Fund UK	-	2,900
Chester Zoo	4,000	3,000
Compassion in World Farming	1,000	-
Cornish Seal Sanctuary	2,000	-
Cuan Wildlife Rescue	1,000	500
EIA Environmental Investigation Agency	4,000	-
Endangered Species Protection Agency	3,000	3,000
Environmental Investigation Agency UK	-	4,000
European Squirrel Initiative	2,000	-
Feline Network Cat Rescue	-	500
Forever Hounds Trust	-	1,000
FRAME	1,000	1,000
HART Wildlife Rescue	1,000	-
HAT UK	-	500
Hope Rescue	-	500
Hull Animal Welfare Trust	-	310
International Aid for Protection & Welfare of Animals	1,000	-
IOSF (International Otter Survival Fund)	2,000	3,000
Isle of Wight Donkey Sanctuary	-	500
Jerry Green Dog Rescue	-	1,000
Mare and Foal Sanctuary	-	250
Nature's SAFE	5,000	5,000
Oak Tree Animals Charity	1,000	-

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

4. Grants payable - continued

	2023	2022
	£	£
Pet Food Bank Service (Cardiff)	1,000	-
Prevent Unwanted Pets PUP Fleetwood	1,000	500
Prickles Hedgehog Rescue	-	1,000
Rainforest Concern	1,000	1,000
Remus Memorial Horse Sanctuary	1,000	-
Ren's Rescue	-	2,000
ROLDA	10,000	-
Royal Zoological Society of Scotland	1,000	1,000
Save the Rhino International	3,000	3,000
Scottish Seabird Centre	2,000	-
Scottish Society for Prevention of Cruelty to Animals	3,000	2,000
Secret World Wildlife Rescue	3,000	2,000
South of Scotland Wildlife Hospital	1,000	1,000
Southern Thailand Elephant Foundation	5,000	7,500
Street Paws	-	2,000
Sunshine Cat Rescue	-	500
Team Poundie	1,000	1,000
Teckles Animal Sanctuaries	-	1,000
The David Shepherd Wildlife Foundation	-	2,000
The Ferne Animal Sanctuary	-	500
The Humane Society International UK	-	2,000
The Royal Veterinary College Animal Care Trust	5,000	5,000
Tigers4Ever	2,000	2,000
TOLFA UK	-	1,000
Wetheriggs Animal Rescue & Conservation	-	500
Wild Hogs Hedgehog Rescue	-	1,200
Wild Welfare	2,000	1,000
World Animal Protection	5,000	5,000
Worldwide Veterinary Service	2,000	1,000
Yorkshire Cat Rescue	-	1,000
Yorkshire Wildlife Trust	-	2,000
	88,000	89,660

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

5. Support costs

	2023	2022
	£	£
Accountancy charges	3,282	3,282
Independent examination charges	552	552
Bank charges	44	46
Legal charges	3,006	1,844
Administration costs	3,688	1,436
	<hr/> 10,572 <hr/>	<hr/> 7,160 <hr/>

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022: £nil).

During the year ended 5 April 2023, expenses totalling £147 were reimbursed or paid directly to 1 Trustee (2022 - £1,002 to 2 Trustees) in respect of postage, stationery and meeting costs during the year.

7. Employees

There were no employees during either year.

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

8. Fixed asset investments

	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
<i>Listed investments</i>				
At 6 April 2022	154,940	3,926,332	4,081,272	3,848,337
Additions	72,556	476,061	548,617	94,933
Disposals	(75,925)	(505,010)	(580,935)	(97,641)
Revaluations	(10,387)	(243,534)	(253,921)	235,643
At 5 April 2023	<u>141,184</u>	<u>3,653,849</u>	<u>3,795,033</u>	<u>4,081,272</u>
Investment cash	-	17,849	17,849	6,704
At 5 April 2023	<u>141,184</u>	<u>3,671,698</u>	<u>3,812,882</u>	<u>4,087,976</u>
Historical cost	<u>143,815</u>	<u>3,053,088</u>	<u>3,196,903</u>	<u>3,148,543</u>

9. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals	<u>3,834</u>	<u>3,834</u>

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

10. Statement of funds

Statement of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
Unrestricted funds					
General funds	236,288	174,772	(160,472)	(10,387)	240,201
Endowment funds					
Permanent endowment fund	3,945,242	-	(21,173)	(243,534)	3,680,535
Total of funds	4,181,530	174,772	(181,645)	(253,921)	3,920,736

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
Unrestricted funds					
General funds	211,250	163,613	(146,720)	8,145	236,288
Endowment funds					
Permanent endowment fund	3,739,276	-	(21,532)	227,498	3,945,242
Total of funds	3,950,526	163,613	(168,252)	235,643	4,181,530

Descriptions for the above funds can be found in the accounting policy in note 1.6.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Fixed asset investments	141,184	3,671,698	3,812,882
Current assets	102,851	8,837	111,688
Creditors due within one year	(3,834)	-	(3,834)
Total	240,201	3,680,535	3,920,736

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Fixed asset investments	154,940	3,933,036	4,087,976
Current assets	85,182	12,206	97,388
Creditors due within one year	(3,834)	-	(3,834)
Total	236,288	3,945,242	4,181,530

12. Related party transactions

There are no related party transactions during the year (2022: £nil).

MARJORIE COOTE ANIMAL CHARITY TRUST

England & Wales - Charity number 208493

Accounts

Charity Registration No. 208493

MARJORIE COOTE ANIMAL CHARITY TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022

MARJORIE COOTE ANIMAL CHARITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs J P Holah
Lady Neill, DL
Mrs S E Browne
Mrs N C Baguley
Mrs S D Neill

Charity number

208493

Contact

Mrs J P Holah
Email: admin@mcacharity.org.uk
Website: neillcharities.com/mcac

Principal address

End Cottage
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YO60 6PU

Accountants

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Julian Hodge Bank Ltd
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Virgin Money plc
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Gosforth
Newcastle-upon-Tyne
NE3 4PL

Solicitors

Wrigleys Solicitors
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150 Arundel Gate
Sheffield
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MARJORIE COOTE ANIMAL CHARITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Investment advisors

Investec Wealth & Investment Limited
61 Napier Street
Sheffield
S11 8HA

Independent examiner

Rachel Heath FCCA DChA
BHP LLP
2 Rutland Park
Sheffield
S10 2PD

MARJORIE COOTE ANIMAL CHARITY TRUST

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MARJORIE COOTE ANIMAL CHARITY TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their report and accounts for the year ended 5 April 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust Fund's Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (second edition - October 2019).

Structure, governance and management

The Trust arises from gifts made by Marjorie Wike Coote by a deed of settlement dated 12 December 1954. Mrs Coote's Trust named five registered charities as the original beneficiaries. However, even in her lifetime, the Trust widened its support to satisfy her wish to benefit any other charitable organisations which have as their main purpose the care and protection of horses, dogs or other animals or birds. Mrs Coote, who died in 1981, was the daughter of James Neill, the founder of the Sheffield hand tool manufacturer, and an Aunt of the late Sir Hugh Neill.

The Trustees who served during the year were:

Mrs J P Holah

Lady Neill, DL

Mrs S E Browne

Mrs N C Baguley

Mrs S D Neill

Trustees are appointed in writing by the existing Trustees.

All Trustees give of their time freely and no Trustee was remunerated in the year.

The principal risks to which the charity is exposed are the security and the performance of the investments and cash and the Trustees are satisfied that they have arrangements in place to mitigate those risks.

Objectives and activities

The Trust Fund is to be applied by the Trustees for the benefit of all or any of five named registered charities and of any other charitable organisation which has as its main purpose the care and protection of horses, dogs or other animals or birds.

Within these obligations it is the policy of the Trustees to concentrate on animal health and research and on the protection of the species, whilst continuing to apply a proportion of the income to general animal welfare. The Trustees give ongoing support, subject to annual review, and also "one off" grants to organisations requiring funds for specific projects.

Public benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of the activities carried out to deliver a public benefit are set out in the Achievements and performance section below.

Achievements and performance

During the year, the Trustees provided ongoing financial support totalling £49,900 to 13 organisations (2021: £64,500 to 18 organisations) and made 47 one-off grants totalling £89,660 (2021: 43 one-off grants totalling £47,650). Details of the ongoing support provided and the grants made are set out in the notes to the accounts.

MARJORIE COOTE ANIMAL CHARITY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

Financial review

The attached accounts show the current state of the charity's finances.

Total income for the year was £163,613 (2021: £136,104).

Total expenditure for the year was £168,252 (2021: £136,977). Investment management costs were £21,532 (2021: £19,669). Grants to institutions were £139,560 (2021: £112,150). Support costs were £7,160 (2021: £5,158).

Net income for the year was £231,004 (2021: £703,146) after taking into account the gain on investment assets of £235,643 (2021: £704,019). There was a surplus on the unrestricted fund of £25,038 (2021: £29,516) and a surplus on the endowment fund of £205,966 (2021: £673,630).

Total funds carried forward at 5 April 2022 are £4,181,530 (2021: £3,950,526) of which endowment funds are £3,945,242 (2021: £3,739,276) and unrestricted funds are £236,288 (2021: £211,250).

The Trustees consider the overall finances of the charity to be sound.

Reserves policy

At 5 April 2022 the charity had unrestricted reserves amounting to £236,288 (2021: £211,250). The Trustees consider it to be prudent to hold income reserves of this order partly so that the level of grants in the immediate future can be sustained in the event of any unforeseen fall in incoming resources and partly to enable the Trustees to make one or more particularly substantial grants without prejudicing the normal pattern of grant making.

Going concern

There are no material uncertainties in relation to going concern. Further details about the adoption of the going concern basis are given in note 1.10 to the accounts.

Investment policy

The expendable endowment fund assets are held in quoted securities covering a diversified range of assets including Fixed Interest, UK and Overseas Equities, Commercial Property and Alternative Investments.

The investment objective is to maximise the funds of the charity through a mixture of the above assets, achieving a level of income commensurate to the asset mix and capital growth ahead of inflation over time. This objective should be achieved undertaking only a moderate level of risk.

Around 65% of the unrestricted income fund is currently held in quoted securities.

The balance of the unrestricted income fund is held in cash on deposit.

The Trustees' investments are managed by the investment advisors on a discretionary basis.

Asset cover for funds

Note 12 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

MARJORIE COOTE ANIMAL CHARITY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

Approved by the Trustees and signed on their behalf by:

Mrs J P Holah

Trustee

Dated: 14 November 2022

MARJORIE COOTE ANIMAL CHARITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MARJORIE COOTE ANIMAL CHARITY TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2022, which are set out on pages 5 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Heath FCCA DChA
BHP LLP
2 Rutland Park
Sheffield
S10 2PD

Dated: 3 February 2023

MARJORIE COOTE ANIMAL CHARITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Unrestricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>					
Investments	3	163,613	-	163,613	136,104
<u>Expenditure on:</u>					
Raising funds					
Investment management costs	4	-	21,532	21,532	19,669
Charitable activities					
Regular grants	5	49,900	-	49,900	64,500
One-off grants	5	89,660	-	89,660	47,650
Support costs	6	7,160	-	7,160	5,158
Total expenditure		146,720	21,532	168,252	136,977
Net gains on investments		8,145	227,498	235,643	704,019
Net income - net movement in funds		25,038	205,966	231,004	703,146
Reconciliation of Funds					
Total funds brought forward at 6 April 2021		211,250	3,739,276	3,950,526	3,247,380
Total funds carried forward at 5 April 2022		236,288	3,945,242	4,181,530	3,950,526

All income and expenditure amounts relate to continuing activities.

MARJORIE COOTE ANIMAL CHARITY TRUST

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Investments	10		4,087,976		3,873,662
Current assets					
Cash at bank and in hand			97,388	80,698	
			<u>97,388</u>	<u>80,698</u>	
Creditors: amounts falling due within one year	11		<u>(3,834)</u>	<u>(3,834)</u>	
Net current assets			<u>93,554</u>		76,864
Net assets	12		<u>4,181,530</u>		<u>3,950,526</u>
Charity funds					
Capital funds					
Endowment funds			3,945,242		3,739,276
Income funds					
Unrestricted income funds			<u>236,288</u>		<u>211,250</u>
			<u>4,181,530</u>		<u>3,950,526</u>

The accounts were approved by the Trustees on 14 November 2022

Mrs J P Holah
Trustee

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Marjorie Coote Animal Charity Fund meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity and rounded to the nearest £.

1.2 Income

Dividends and interest are taken into account in the year in which they are received.

1.3 Expenditure

Expenditure is included on an accruals basis inclusive of any irrecoverable VAT.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All governance and secretarial costs are akin to support costs under SORP 2019. All costs other than investment fees are therefore shown as support costs under charitable expenditure.

1.4 Investments

Investments are included at their market value on 5 April and the unrealised net gains or losses arising from the revaluation are recognised in the Statement of Financial Activities.

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1.5 Fund accounting

Permanent Endowment Fund

This fund represents the value of the original gift to the charity in 1954, together with the net investment gains, realised and unrealised, since that time. As these funds cannot be used for distributions and can be held in perpetuity they are treated as a permanent endowment.

Unrestricted Income Fund

These are the reserves which the Trustees are free to use in accordance with the charity's objectives.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements.

The charity has sufficient reserves to enable it to continue for the foreseeable future. Therefore, the trustees believe it is appropriate for the financial statements to be prepared on the going concern basis.

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

2 Prior year's statement of financial activities

	Unrestricted funds £	Endowment funds £	Total 2021 £
<u>Income and endowments from:</u>			
Investments	136,104	-	136,104
<u>Expenditure on:</u>			
Raising funds			
Investment management costs	-	19,669	19,669
Charitable activities			
Regular grants	64,500	-	64,500
One-off grants	47,650	-	47,650
Support costs	5,158	-	5,158
Total expenditure	117,308	19,669	136,977
Net gains on investments	10,720	693,299	704,019
Net income - Net movement in funds	29,516	673,630	703,146
Reconciliation of funds			
Total funds brought forward at 6 April 2020	181,734	3,065,646	3,247,380
Total funds carried forward at 5 April 2021	211,250	3,739,276	3,950,526

3 Income from investments

	2022 £	2021 £
Income from listed investments	163,597	136,075
Interest receivable	16	29
	163,613	136,104

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

4 Total expenditure

	Other costs £	Grant funding £	Total 2022 £	Total 2021 £
Raising funds				
Investment management costs	21,532	-	21,532	19,669
Charitable activities				
Regular grants	-	49,900	49,900	64,500
One-off grants	-	89,660	89,660	47,650
Support costs	7,160	-	7,160	5,158
	28,692	139,560	168,252	136,977

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

5 Grants payable

	2022 £	2021 £
Regular grants	49,900	64,500
One-off grants	89,660	47,650
	139,560	112,150

	2022 £	2021 £
Regular grants comprise:		
Devon Wildlife Trust	-	1,000
Dog Lost	-	1,000
Fauna & Flora International	1,000	-
Friends of Conservation	-	3,000
PDSA (for Sheffield)	10,000	10,000
RSPCA Sheffield Branch	-	10,000
Safe Haven for Donkeys in the Holy Land	1,400	1,000
Sebakwe Black Rhino Trust	-	5,000
Sheffield & Rotherham Wildlife Trust	1,000	1,000
SPANNA	2,500	2,500
Support Dogs	8,000	8,000
The Brooke Hospital for Animals	4,000	3,000
The Donkey Sanctuary	-	1,000
The Guide Dogs for the Blind Association	2,000	2,000
The Moorland Mousie Trust	1,000	-
Tusk Trust	5,000	5,000
Wild Planet Trust	4,000	3,000
Wildfowl & Wetlands Trust	2,000	1,000
World Horse Welfare	-	2,000
WWF-UK	8,000	5,000
	49,900	64,500

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

	2022	2021
5 Grants payable - continued		
One-off grants comprise:		
African Forest Elephant Foundation	5,000	3,000
Amphibians & Reptile Conservation Trust	-	500
Animal Free Research UK	1,000	-
Animals Asia Foundation	2,000	1,000
Bristol DAWG	-	500
Cats Protection	5,000	-
Cheetah Conservation Fund UK	2,900	2,000
Chester Zoo	3,000	2,000
Compassion in World Farming	-	1,000
Cuan Wildlife Rescue	500	-
Endangered Species Protection Agency	3,000	-
Environmental Investigation Agency UK	4,000	3,000
Feline Network Cat Rescue	500	-
Forever Hounds Trust	1,000	500
FRAME	1,000	-
Good Life Dog Rescue	-	250
Happy Paws Puppy Rescue	-	500
Harper Asprey Wildlife Rescue	-	500
HAT UK	500	-
Hedgehog Welfare	-	1,500
Help in Suffering (UK)	-	1,000
Helping Rhinos	-	1,000
Hope Rescue	500	200
Hull Animal Welfare Trust	310	-
IOSF (International Otter Survival Fund)	3,000	2,000
Isle of Wight Donkey Sanctuary	500	250
Jerry Green Dog Rescue	1,000	-
Mare and Foal Sanctuary	250	-
Mona-UK	-	1,000
Nature's SAFE	5,000	-
Nowzad	-	1,000
Prevent Unwanted Pets	500	-
Prickles Hedgehog Rescue	1,000	500
Rainforest Concern	1,000	1,000
Red Squirrel Survival Trust	-	500
Remus Memorial Horse Sanctuary	-	500
Ren's Rescue	2,000	-
Royal Zoological Society of Scotland	1,000	1,000
Rushton Dog Rescue	-	1,000
Save the Rhino International	3,000	3,000
Subtotal carried forward	48,460	30,200

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

	2022	2021
	£	£
Subtotal brought forward	48,460	30,200
Scottish SPCA	2,000	-
Secret World Wildlife Rescue	2,000	500
South of Scotland Wildlife Hospital Trust	1,000	1,000
Southern Thailand Elephant Foundation	7,500	5,000
Street Paws	2,000	-
Sunshine Cat Rescue	500	-
Team Poundie	1,000	1,000
Teckels Animal Sanctuaries	1,000	-
The Captive Animals Protection Society	-	250
The David Shepherd Wildlife Foundation	2,000	1,000
The Ferne Animal Sanctuary	500	200
The Hugs Foundation	-	250
The Humane Society International UK	2,000	-
The Mayhew Home	-	1,000
The Royal Veterinary College Animal Care Trust	5,000	2,000
The Vincent Wildlife Trust	-	1,000
Tigers4Ever	2,000	-
TOLFA UK	1,000	-
West Yorkshire Dog Rescue	-	1,000
Wetheriggs Animal Rescue & Conservation	500	-
Wild Futures	-	250
Wild Hogs Hedgehog Rescue	1,200	-
Wild Welfare	1,000	1,000
World Animal Protection	5,000	1,000
Worldwide Veterinary Service	1,000	1,000
Yorkshire Cat Rescue	1,000	-
Yorkshire Wildlife Trust	2,000	-
	<hr/> 89,660 <hr/>	<hr/> 47,650 <hr/>

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

6 Support costs

	2022	2021
	£	£
Accountancy charges	3,282	3,282
Independent examination charges	552	552
Bank charges	46	50
Legal charges	1,844	-
Administration costs	1,436	1,274
	7,160	5,158

Included within the accountancy charges is the independent examination.

7 Trustees

The Trustees (or any persons connected with them) neither received or waived any remuneration during the year (2021: £nil).

Two of the Trustees were reimbursed a total of £1,002 in respect of postage, stationery and meeting costs during the year (2021: Two Trustees, £199).

8 Employees

There were no employees during either year.

9 Taxation

The charity is considered to pass the tests set out in Schedule 6, paragraph 1 of the Finance Act 2010 and therefore meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by the Income Tax Act 2007, Part 10 S521 - S537 or S256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

10 Fixed asset investments

	Unrestricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Listed investments				
Market value at 6 April 2021	126,709	3,721,628	3,848,337	3,173,277
Disposals at opening book value	-	(97,641)	(97,641)	(715,966)
Acquisitions at cost	20,086	74,847	94,933	687,007
Change in value in the year	8,145	227,498	235,643	704,019
At 5 April 2022	154,940	3,926,332	4,081,272	3,848,337
Investment cash	-	6,704	6,704	25,325
At 5 April 2022	154,940	3,933,036	4,087,976	3,873,662
Historical cost:				
At 5 April 2022	143,145	3,005,398	3,148,543	
At 5 April 2021	123,059	2,989,883	3,112,942	

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Independent examination charges	552	552
Accountancy charges	3,282	3,282
	3,834	3,834

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

12 Analysis of net assets between funds

	Unrestricted Fund £	Endowment Fund £	Total £
Fund balances at 5 April 2022 are represented by:			
Investments	154,940	3,933,036	4,087,976
Current assets	85,182	12,206	97,388
Creditors: amounts falling due within one year	(3,834)	-	(3,834)
	<u>236,288</u>	<u>3,945,242</u>	<u>4,181,530</u>
 Fund balances at 5 April 2021 are represented by:			
Investments	134,386	3,739,276	3,873,662
Current assets	80,698	-	80,698
Creditors: amounts falling due within one year	(3,834)	-	(3,834)
	<u>211,250</u>	<u>3,739,276</u>	<u>3,950,526</u>
 Unrealised gains included above in the 2022 balances:			
On investments	11,795	920,934	932,729
	<u>11,795</u>	<u>920,934</u>	<u>932,729</u>
 Reconciliation of movements in unrealised gains			
Unrealised gains at 6 April 2021	3,650	731,745	735,395
In respect of disposals in year	-	(32,641)	(32,641)
	<u>3,650</u>	<u>699,104</u>	<u>702,754</u>
Net gains on revaluations in year	8,145	221,830	229,975
	<u>11,795</u>	<u>920,934</u>	<u>932,729</u>

13 Related parties

There are no related party transactions during the period (2021: £nil)

MARJORIE COOTE ANIMAL CHARITY TRUST

England & Wales - Charity number 208493

Accounts

Charity Registration No. 208493

MARJORIE COOTE ANIMAL CHARITY TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2021

MARJORIE COOTE ANIMAL CHARITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J P Holah Lady Neill, DL Mrs S E Browne Mrs N C Baguley Mrs S D Neill
Charity number	208493
Contact	Mrs J P Holah Email: info@mcatcharity.org.uk
Principal address	End Cottage Terrington York YO60 6PU
Accountants	BHP LLP 2 Rutland Park Sheffield S10 2PD
Bankers	National Westminster Bank plc 42 High Street Sheffield S1 2GE Julian Hodge Bank Ltd 1 Central Square Cardiff CF10 1FS Virgin Money plc Jubilee House Gosforth Newcastle-upon-Tyne NE3 4PL
Solicitors	Keebles LLP Commercial House 14 Commercial Street Sheffield S1 2AT

MARJORIE COOTE ANIMAL CHARITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Investment advisors

Investec Wealth & Investment Limited
61 Napier Street
Sheffield
S11 8HA

Independent examiner

Jane Marshall FCA DChA
BHP LLP
2 Rutland Park
Sheffield
S10 2PD

MARJORIE COOTE ANIMAL CHARITY TRUST

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MARJORIE COOTE ANIMAL CHARITY TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their report and accounts for the year ended 5 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust Fund's Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (second edition - October 2019).

Structure, governance and management

The Trust arises from gifts made by Marjorie Wike Coote by a deed of settlement dated 12 December 1954. Mrs Coote's Trust named five registered charities as the original beneficiaries. However, even in her lifetime, the Trust widened its support to satisfy her wish to benefit any other charitable organisations which have as their main purpose the care and protection of horses, dogs or other animals or birds. Mrs Coote, who died in 1981, was the daughter of James Neill, the founder of the Sheffield hand tool manufacturer, and an Aunt of the late Sir Hugh Neill. All the Trustees are related to Marjorie Coote.

The Trustees who served during the year were:

Mrs J P Holah
Lady Neill, DL
Mrs S E Browne
Mrs N C Baguley
Mrs S D Neill

Trustees are appointed in writing by the existing Trustees.

The Trustees usually meet in Autumn each year to consider appeals, which should be submitted during the month of September. Appeals received at other times of the year are deferred until the following Autumn unless they require consideration for an urgent "one-off" grant for a specific project.

All Trustees give of their time freely and no Trustee was remunerated in the year.

The principal risks to which the charity is exposed are the security and the performance of the investments and cash and the Trustees are satisfied that they have arrangements in place to mitigate those risks.

Objectives and activities

The Trust Fund is to be applied by the Trustees for the benefit of all or any of five named registered charities and of any other charitable organisation which has as its main purpose the care and protection of horses, dogs or other animals or birds.

Within these obligations it is the policy of the Trustees to concentrate on animal health and research and on the protection of the species, whilst continuing to apply a proportion of the income to general animal welfare, including sanctuaries. The Trustees give ongoing support, subject to annual review, and also "one off" grants to organisations requiring funds for specific projects.

Public benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of the activities carried out to deliver a public benefit are set out in the Achievements and performance section below.

MARJORIE COOTE ANIMAL CHARITY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

Achievements and performance

During the year, the Trustees provided ongoing financial support totalling £64,500 to 18 organisations and made 43 one-off grants totalling £47,650. Details of the ongoing support provided and the grants made are set out in the notes to the accounts.

Financial review

The attached accounts show the current state of the charity's finances.

Total income for the year was £136,104 (2020: £169,209).

Total expenditure for the year was £136,977 (2020: £205,137). Investment management costs were £19,669 (2020: £21,137). Grants to institutions were £112,150 (2020: £180,700). Support costs were £5,158 (2020: £3,300).

Net income for the year was £703,146 (2020: net expenditure £818,033) after taking into account the gain on investment assets of £704,019 (2020: losses of £782,105). There was a surplus on the unrestricted fund of £29,516 (2020: deficit of £40,276) and a surplus on the endowment fund of £673,630 (2020: deficit of £777,757).

Total funds carried forward at 5 April 2021 are £3,950,526 (2020: £3,247,380) of which endowment funds are £3,739,276 (2020: £3,065,646) and unrestricted funds are £211,250 (2020: £181,734).

The Trustees consider the overall finances of the charity to be sound.

Reserves policy

At 5 April 2021 the charity had unrestricted reserves amounting to £211,250 (2020: £181,734). The Trustees consider it to be prudent to hold income reserves of this order partly so that the level of grants in the immediate future can be sustained in the event of any unforeseen fall in incoming resources and partly to enable the Trustees to make one or more particularly substantial grants without prejudicing the normal pattern of grant making.

Going concern

There are no material uncertainties in relation to going concern. Further details about the adoption of the going concern basis are given in note 1.11 to the accounts.

Investment policy

The expendable endowment fund assets are held in quoted securities covering a diversified range of assets including Fixed Interest, UK and Overseas Equities, Commercial Property and Alternative Investments.

The investment objective is to maximise the funds of the charity through a mixture of the above assets, achieving a level of income commensurate to the asset mix and capital growth ahead of inflation over time. This objective should be achieved undertaking only a moderate level of risk.

Around 60% of the unrestricted income fund is currently held in quoted securities.

The balance of the unrestricted income fund is held in cash on deposit at the best interest rates available.

The Trustees' investments are managed by the investment advisors on a discretionary basis.

MARJORIE COOTE ANIMAL CHARITY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

Asset cover for funds

Note 12 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Approved by the Trustees and signed on their behalf by:

Mrs J P Holah

Trustee

Dated: 8 November 2021

MARJORIE COOTE ANIMAL CHARITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MARJORIE COOTE ANIMAL CHARITY TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2021, which are set out on pages 5 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Marshall FCA DChA
BHP LLP

2 Rutland Park
Sheffield
S10 2PD

Dated: 16 December 2021

MARJORIE COOTE ANIMAL CHARITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2021

	Notes	Unrestricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>					
Investments	3	136,104	-	136,104	169,209
<u>Expenditure on:</u>					
Raising funds					
Investment management costs	4	-	19,669	19,669	21,137
Charitable activities					
Regular grants	5	64,500	-	64,500	93,100
One-off grants	5	47,650	-	47,650	87,600
Support costs	6	5,158	-	5,158	3,300
Total expenditure		117,308	19,669	136,977	205,137
Net gains/(losses) on investments		10,720	693,299	704,019	(782,105)
Net income/(expenditure) - net movement in funds		29,516	673,630	703,146	(818,033)
Reconciliation of Funds					
Total funds brought forward at 6 April 2020		181,734	3,065,646	3,247,380	4,065,413
Total funds carried forward at 5 April 2021		211,250	3,739,276	3,950,526	3,247,380

All income and expenditure amounts relate to continuing activities.

MARJORIE COOTE ANIMAL CHARITY TRUST

BALANCE SHEET

AS AT 5 APRIL 2021

		2021		2020 as restated	
	Notes	£	£	£	£
Fixed assets					
Investments	10		3,873,662		3,189,120
Current assets					
Cash at bank and in hand		80,698		60,602	
		<u>80,698</u>		<u>60,602</u>	
Creditors: amounts falling due within one year	11	<u>(3,834)</u>		<u>(2,342)</u>	
Net current assets			<u>76,864</u>		<u>58,260</u>
Net assets	12		<u>3,950,526</u>		<u>3,247,380</u>
Charity funds					
Capital funds					
Endowment funds			3,739,276		3,065,646
Income funds					
Unrestricted income funds			<u>211,250</u>		<u>181,734</u>
			<u>3,950,526</u>		<u>3,247,380</u>

The accounts were approved by the Trustees on 8 November 2021

Mrs J P Holah
Trustee

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Marjorie Coote Animal Charity Fund meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity and rounded to the nearest £.

1.2 Income

Dividends and interest are taken into account in the year in which they are received.

1.3 Expenditure

Expenditure is included on an accruals basis inclusive of any irrecoverable VAT.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All governance and secretarial costs are akin to support costs under SORP 2019. All costs other than investment fees are therefore shown as support costs under charitable expenditure.

1.4 Investments

Investments are included at their market value on 5 April and the unrealised net gains or losses arising from the revaluation are recognised in the Statement of Financial Activities.

1.5 Prior year restatement

Cash that is held by investment managers as part of the investment portfolio is now included in the Balance Sheet within investments. Previously this cash had been included in the Balance Sheet within cash at bank and in hand. As a result of this the comparative figure for investments have been increased by £15,843 and the comparative figure for cash at bank and in hand has been reduced by the same amount.

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1.6 Fund accounting

Permanent Endowment Fund

This fund represents the value of the original gift to the charity in 1954, together with the net investment gains, realised and unrealised, since that time. As these funds cannot be used for distributions and can be held in perpetuity they are treated as a permanent endowment.

Unrestricted Income Fund

These are the reserves which the Trustees are free to use in accordance with the charity's objectives.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the acquisition or opening of the deposit or similar account.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Going concern

The charity has sufficient reserves to enable it to continue for the foreseeable future. Therefore, the trustees believe it is appropriate for the financial statements to be prepared on the going concern basis.

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

2 Prior year's statement of financial activities

	Unrestricted funds £	Endowment funds £	Total 2020 £
<u>Income and endowments from:</u>			
Investments	169,209	-	169,209
<u>Expenditure on:</u>			
Raising funds			
Investment management costs	-	21,137	21,137
Charitable activities			
Regular grants	93,100	-	93,100
One-off grants	87,600	-	87,600
Support costs	3,300	-	3,300
Total expenditure	184,000	21,137	205,137
Net losses on investments	(25,485)	(756,620)	(782,105)
Net expenditure - Net movement in funds	(40,276)	(777,757)	(818,033)
Reconciliation of funds			
Total funds brought forward at 6 April 2019	222,010	3,843,403	4,065,413
Total funds carried forward at 5 April 2020	181,734	3,065,646	3,247,380

3 Income from investments

	2021 £	2020 £
Income from listed investments	136,075	168,447
Interest receivable	28	762
	136,104	169,209

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

4 Total expenditure

	Other costs £	Grant funding £	Total 2021 £	Total 2020 £
Raising funds				
Investment management costs	19,669	-	19,669	21,137
Charitable activities				
Regular grants	-	64,500	64,500	93,100
One-off grants	-	47,650	47,650	87,600
Support costs	5,158	-	5,158	3,300
	24,827	112,150	136,977	205,137

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

5 Grants payable

	2021 £	2020 £
Regular grants	64,500	93,100
One-off grants	47,650	87,600
	<u>112,150</u>	<u>180,700</u>

	2021 £	2020 £
Regular grants comprise:		
Animal Health Trust	-	20,000
Devon Wildlife Trust	1,000	1,000
Dog Lost	1,000	1,000
Friends of Conservation	3,000	3,000
PDSA (for Sheffield)	10,000	10,000
RSPCA Sheffield Branch	10,000	14,600
Safe Haven for Donkeys in the Holy Land	1,000	1,000
Sebakwe Black Rhino Trust	5,000	5,000
Sheffield Wildlife Trust	1,000	1,000
SPANNA	2,500	2,500
Support Dogs	8,000	10,000
The Brooke Hospital for Animals	3,000	3,000
The Donkey Sanctuary	1,000	-
The Guide Dogs for the Blind Association	2,000	2,000
The Moorland Mouse Trust	-	1,000
Tusk Trust	5,000	5,000
Wild Planet Trust	3,000	3,000
Wildfowl & Wetlands Trust	1,000	3,000
World Horse Welfare	2,000	2,000
WWF-UK	5,000	5,000
	<u>64,500</u>	<u>93,100</u>

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

	2021	2020
5 Grants payable - continued		
One-off grants comprise:		
African Forest Elephant Foundation	3,000	5,000
All Creatures Great and Small	-	500
Amphibians & Reptile Conservation Trust	500	500
Animals Asia Foundation	1,000	2,000
Animals in Distress	-	1,000
Brent Lodge Bird & Wildlife Trust	-	1,000
Bristol DAWG	500	-
British Trust for Ornithology (BTO)	-	2,000
Cheetah Conservation Fund UK	2,000	-
Chester Zoo	2,000	3,000
Compassion in World Farming	1,000	-
Cuan Wildlife Rescue	-	500
Environmental Investigation Agency UK	3,000	4,000
Ferne Animal Sanctuary	200	-
Forever Hounds Trust	500	-
Friends of Inti Wara Yassi	-	1,000
Galapagos Conservation Trust	-	3,000
Good Life Dog Rescue	250	-
Greyhound Trust	-	1,000
Happy Paws Puppy Rescue	500	-
Harper Asprey Wildlife Rescue	500	2,000
HART Wildlife Rescue	-	500
HAT UK (for Himalayan Animal Rescue Trust)	-	500
Hedgehog Welfare	1,500	-
Help in Suffering (UK)	1,000	1,000
Helping Rhinos	1,000	1,000
Hoggies Respite	-	600
Hope Rescue	200	-
Idlewild Animal Sanctuary	-	500
International Cat Care	-	500
IFAW (International Fund for Animal Welfare)	-	3,000
IOSF (International Otter Survival Fund)	2,000	2,000
Isle of Wight Donkey Sanctuary	250	-
Magdalen Environmental Trust	-	500
Mona-UK	1,000	-
Mossburn Animal Centre	-	500
Nottinghamshire Wildlife Trust	-	500
Nowzad	1,000	1,000
Oak Tree Animals Charity	-	1,000
Orangutan Appeal UK	-	1,000
Subtotal carried forward	22,900	40,600

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

	2021	2020
	£	£
Subtotal brought forward	22,900	40,600
Prickles and Paws Hedgehog Rescue	500	-
Rainforest Concern	1,000	2,000
Red Squirrel South-West Project	-	2,000
Red Squirrel Survival Trust	500	-
Redwings Horse Sanctuary	-	2,000
Remus Memorial Horse Sanctuary	500	-
ROLDA UK	-	500
Royal Zoological Society of Scotland	1,000	-
RSPCA (for Yorkshire)	-	500
Rushton Dog Rescue	1,000	1,000
Save the Rhino	3,000	3,000
Sea Life Trust	-	3,000
Secret World Wildlife Rescue	500	-
South of Scotland Wildlife Hospital Trust	1,000	1,000
Southern Thailand Elephant Foundation	5,000	10,000
Team Poundie	1,000	1,000
The Bat Conservation Trust	-	1,000
The Born Free Foundation	-	2,000
The Captive Animals Protection Society	250	-
The David Shepherd Wildlife Foundation	1,000	-
The Flicka Foundation	-	1,000
The Folly Wildlife Rescue Trust	-	500
The Hugs Foundation	250	-
The Mayhew Home	1,000	-
The Royal Veterinary College Animal Care Trust	2,000	10,000
The Vincent Wildlife Trust	1,000	-
TIA Greyhound & Lurcher Rescue	-	1,000
Warwickshire Hedgehog Rescue	-	500
West Yorkshire Dog Rescue	1,000	-
Wild Futures	250	500
Wild Welfare	1,000	-
World Animal Protection	1,000	-
Worldwide Veterinary Service	1,000	1,000
WWF-UK (Australian Bushfire Appeal)	-	3,000
Yorkshire Wildlife Trust	-	500
	47,650	87,600

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

6 Support costs

	2021	2020
	£	£
Accountancy charges	3,282	1,788
Independent examination charges	552	552
Bank charges	50	94
Administration costs	1,274	866
	5,158	3,300

7 Trustees

The Trustees (or any persons connected with them) neither received or waived any remuneration during the year (2020: £nil).

Two of the Trustees were reimbursed a total of £199 in respect of postage, stationery and hotel costs during the year (2020: Two Trustees, £316).

8 Employees

There were no employees during either year.

9 Taxation

The charity is considered to pass the tests set out in Schedule 6, paragraph 1 of the Finance Act 2010 and therefore meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by the Income Tax Act 2007, Part 10 S521 - S537 or S256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

10 Fixed asset investments

	Unrestricted Funds	Endowment Funds	Total 2021	Total 2020 as restated
<u>Listed investments</u>	£	£	£	£
Market value at 6 April 2020	113,745	3,059,532	3,173,277	3,970,379
Disposals at opening book value	(20,514)	(695,452)	(715,966)	(722,048)
Acquisitions at cost	22,758	664,249	687,007	708,275
Change in value in the year	10,720	693,299	704,019	(783,329)
At 5 April 2021	126,709	3,721,628	3,848,337	3,173,277
Investment cash	7,677	17,648	25,325	15,843
At 5 April 2021	<u>134,386</u>	<u>3,739,276</u>	<u>3,873,662</u>	<u>3,189,120</u>
Historical cost:				
At 5 April 2021	<u>123,059</u>	<u>2,989,883</u>	<u>3,112,942</u>	
At 5 April 2020	<u>125,336</u>	<u>2,930,925</u>	<u>3,056,261</u>	

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Administration charges	-	2
Independent examination charges	552	552
Accountancy charges	3,282	1,788
	<u>3,834</u>	<u>2,342</u>

MARJORIE COOTE ANIMAL CHARITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

12 Analysis of net assets between funds

	Unrestricted Fund £	Endowment Fund £	Total £
Fund balances at 5 April 2021 are represented by:			
Investments	134,386	3,739,276	3,873,662
Current assets	80,698	-	80,698
Creditors: amounts falling due within one year	(3,834)	-	(3,834)
	<u>211,250</u>	<u>3,739,276</u>	<u>3,950,526</u>
Fund balances at 5 April 2020 are represented by:			
Investments	123,474	3,065,646	3,189,120
Current assets	60,602	-	60,602
Creditors: amounts falling due within one year	(2,342)	-	(2,342)
	<u>181,734</u>	<u>3,065,646</u>	<u>3,247,380</u>
Unrealised gains included above in the 2021 balances:			
On investments	3,650	731,745	735,395
	<u>3,650</u>	<u>731,745</u>	<u>735,395</u>
Reconciliation of movements in unrealised gains			
Unrealised gains at 6 April 2020	(11,591)	128,607	117,016
In respect of disposals in year	7,910	(34,863)	(26,953)
	<u>(3,681)</u>	<u>93,744</u>	<u>90,063</u>
Net gains on revaluations in year	7,331	638,001	645,332
	<u>3,650</u>	<u>731,745</u>	<u>735,395</u>

13 Related parties

There are no related party transactions during the period (2020: £nil)