

CAMBERWELL CONSOLIDATED CHARITIES

England & Wales · Charity number 208441

Details

Other names	CONSOLIDATED CHARITIES
Status	Registered
Legal form	Other
Registered	1971-04-14
Register	View on the Charity Commission register

Contact

Address	C/O Pinnick Lewis LLP Handel House 95 Hight Street Edgware Middlesex HA8 7DB
Phone	07931464882
Email	camberwellconsolidated@gmail.com
Website	www.camberwellconsolidated.org.uk

Activities

Objects: (1) IN THE FIRST PLACE A YEARLY SUM OF ú40.00 (SUBJECT TO SUCH REASONABLE INCREASES AS THE TRUSTEES FROM TIME TO TIME THINK FIT) SHALL BE SET ASIDE TO PROVIDE CHRISTMAS GIFTS TO NOT MORE THAN 8 POOR PERSONS RESIDENT WITHIN THE AREA OF THE FORMER PARISH OF CAMBERWELL. (2) SUBJECT THERETO, IN PAYING PENSIONS TO PENSIONERS IN ACCORDANCE WITH THE PROVISIONS HEREINAFTER CONTAINED (PLEASE SEE THE 1999 SCHEME FOR FULL DETAILS).

Activities: The Charity seeks to relieve poverty by making payments twice a year to elderly people on low income living in the historical parish of Camberwell (which includes Dulwich and Peckham).

Classification

- **How:** Makes Grants To Individuals
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People

Geography

- **Area of benefit:** PLEASE SEE CLAUSE 3 OF THE 1999 SCHEME FOR DETAILS.
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£53,433	£55,031	-	-
2024-03-31	£51,088	£56,246	-	-
2023-03-31	£51,594	£54,984	-	-
2022-03-31	£50,281	£54,808	-	-
2021-03-31	£56,233	£59,381	-	-

Trustees

Name	Role	Appointed
MICHAEL MITCHELL	Chair	2009-09-17
DARREN SCOTT COCKBURN		2022-09-29
ERWIN JONATHAN		2024-09-19
JOHN EDWARD MAJOR		2009-05-14
VERONICA ANNE HUNT		2002-03-12

Linked charities

- THE BURSTEDS (208441-1)
- EDWARD NOYES (208441-10)
- OLD CAGE (208441-11)
- OLD ENGINE HOUSE (208441-12)
- PECKHAM CAGE (208441-13)
- ELIZABETH MILES PINCHBACK (208441-14)
- POOR'S LAND (208441-15)
- PROCEEDS OF SALE OF OLD ENGINE HOUSE (208441-16)
- HARRIOTT SMITH (208441-17)
- HENRY SMITH (208441-18)
- UNKNOWN DONOR (208441-19)
- ROBERT ALEXANDER GRAY (208441-2)
- JANE WILLSON (208441-20)
- GEORGE YOUNG (208441-3)
- THE LUCAS BEQUEST (208441-4)
- MICHAEL ARNOT (208441-5)
- SIR EDMUND BOWYER (208441-6)
- SIR THOMAS HUNT (208441-7)
- SUSANNAH JONES (208441-8)
- WILLIAM MATHEWS (208441-9)

CAMBERWELL CONSOLIDATED CHARITIES

England & Wales - Charity number 208441

Accounts

**ANNUAL REPORT OF THE TRUSTEES OF THE CAMBERWELL
CONSOLIDATED CHARITIES FOR THE YEAR ENDED 31 MARCH 2025**

Registered Charity Number: 208441 Registered Office: 49 St James's Street
London
SW1A 1AH

Trustees

Michael Mitchell Chair
John Major Hon Treasurer
Gloria Brown (to 19 September 2024)
Darren Cockburn
Nicholas George
Veronica Hunt
Erwin Jonathan (from 19 September 2024)
George Riccardi

Structure, governance and management

The trustees were incorporated under a certificate of incorporation by the Charity Commissioners dated 14 February 1919. The Charity is regulated by a scheme of the Charity Commission dated 28 July 1999, replacing earlier schemes. The 1999 scheme provided for the appointment of all Trustees by the Council of the London Borough of Southwark. An amendment to that scheme made by resolution of the Trustees on 17 February 2011 provides for not more than six Trustees to be appointed by that Council and not more than six to be appointed by the Board of Trustees. Appointments are initially for four years and may be renewed.

Trustees volunteer their time freely and receive no remuneration or reward. During the period under review, no trustee had any interest in, or conflict with, the operations of the Charity. The Charity has no employees. A clerk acts on a voluntary basis to assist in the administration of the Charity and, at the discretion of the trustees, is eligible to receive an honorarium.

The Trustees meet four times a year as a Board. In addition, a Finance Committee and a Benefits Committee meet as necessary.

The Charity's investments were managed by Sarasin & Partners LLP and Pinnick Lewis LLP, incorporating HfM Tax and Business Services Ltd, was retained to provide book-keeping and administrative services.

Objectives and activities

The Charity consolidates a number of earlier charities founded in the nineteenth century and earlier for the relief of poverty in the former parish of Camberwell. The purpose as stated in the present, amended, scheme, is to pay benefits to poor persons of good character who have lived in the former parish of Camberwell for not less than two years. The Trustees, following the policy of their predecessors, have concentrated on elderly people whose income is at or a little above the State minimum pension level. The Trustees invite applications on the Charity's website and by distributing a leaflet. Continuing a predecessor charity, the Trustees are deemed to distribute £80 to provide gifts at Christmas for eight poor persons resident in the former parish of Camberwell.

Public benefit

The Trustees have reviewed the Charity Commission's guidance on the requirement to report on public benefit. The Trustees are satisfied that the objectives and activities of the Charity, described above, provide tangible public benefit to elderly people with limited means residing within the Charity's area of benefit; the criteria used to assess those who may benefit are not unreasonably restrictive.

Achievements and performance

The Trustees completed their annual review of the risks to which the Charity is perceived to be exposed and adopted the updated Risk Register at their meeting on 6 February 2025.

The number of the Charity's beneficiaries at the year-end stood at 123 individuals, net (31 March 2024: 118), and reflects new beneficiaries off-set by those who died or who no longer met the Charity's criteria. Trustees are aware of their obligation to ensure that those in receipt of payments from the Charity continue to meet the criteria to qualify as a beneficiary.

During the year individual beneficiaries received £420 (2024: £410) each and couples received £625 (2024: £610). The total amount paid out to beneficiaries was £47,950 as compared with £48,230 in the previous year. This distribution was financed from the Charity's investment income (see below) and a substantial grant from the Henry Smith Charity, a new grant from Southwark Charities and a reduced grant from The Dulwich Almshouse Charity. The Board has expressed its thanks to these grant making bodies which have make a substantial contribution to funding the work of the Charity. Expenditure (including the distribution to beneficiaries) exceeded Receipts by -£1,598 (2024: -£5,159). The Board has agreed, in the short term, to fund shortfalls in income over expenditure from capital by withdrawals from the investment portfolio.

Financial review

The Trustees have resolved to take advantage of the Charities Act 1993 which permits the preparation of accounts on a "receipts and payments" basis, and to dispense with an independent audit. Mr W G Gibbs of Pinnick Lewis LLP was appointed as Independent Examiner to review these accounts.

Sarasin & Partners LLP, as Fund Manager, is mandated to enhance the capital value of the Charity's investments over the longer-term whilst generating sufficient income to meet the requirements of the Charity. A real, long-term, return of CPI +3.5% p.a. has been targeted as an appropriate goal for the Fund Manager.

The portfolio is invested in the Sarasin Endowments Fund with a benchmark of 70% in global equities, 15% in fixed income, 10% in alternatives and 5% in property, with a weighting in Sterling of 60%. A representative from Sarasin & Partners LLP attended the meeting of the Board on 6 February 2025 and reported on investment strategy and the performance of the portfolio.

For the year, income produced on the Charity's portfolio was £42,300, as compared with £42,358 for the previous year. The value of the portfolio was up by £8,374, 0.54%, at 31 March 2025 and this was after withdrawing £8,000 to cover the shortfall in income to cover payments to beneficiaries. Since the appointment of Sarasin & Partners LLP, in August 2019 up until 31 March 2025, the portfolio has returned 34.86% as compared to 46.75% for the benchmark. The Board is keeping this performance under review.

At 31 March 2025, the Charity held cash in the sum of £21,214 (2024: £14,812). The Charity's reserves are all unrestricted and are held to generate income to fund the payment of benefits and, going forward, are considered to be sufficient to cover these and support and governance costs.

The Board acknowledged, with thanks, the service of Gloria Brown to the Charity. It was pleased to welcome Erwin Jonathan to the Board.

Approved by the Trustees on 8 May 2025 and signed on their behalf by


.....
Chair of Trustees


.....
Trustee

CAMBERWELL CONSOLIDATED CHARITIES
Independent examiner's report to the Trustees of Camberwell Consolidated Charities

I report on the accounts of Camberwell Consolidated Charities for the year ended 31 March 2025, which are set out on pages 5 and 6.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



W G Gibbs FCCA
Pinnick Lewis LLP
Handel House
95 High Street
Edgware
HA8 7DB

16 September 2025

CAMBERWELL CONSOLIDATED CHARITIES

**RECEIPTS AND PAYMENTS
ACCOUNT**

YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
<u>REVENUE RECEIPTS</u>		
Investment Income		
Income from investments	42,300	42,358
Bank interest	33	30
	<u>42,333</u>	<u>42,388</u>
Grants		
Henry Smith Charity	4,350	5,200
Southwark Charities	5,000	
The Dulwich Almshouse Charity	1,750	3,500
	<u>11,100</u>	<u>8,700</u>
Total Revenue Receipts	<u>53,433</u>	<u>51,088</u>
<u>REVENUE EXPENDED</u>		
Charitable activities		
Pensions Paid	47,950	48,230
	<u>47,950</u>	<u>48,230</u>
Governance costs		
Honoraria	1,250	1,200
Accounting services	5,681	6,072
	<u>6,931</u>	<u>7,272</u>
Miscellaneous costs		
Bank Charges	60	60
Postage and Stationery	90	-
Advertising	-	95
Sundries	-	590
	<u>150</u>	<u>745</u>
Total Revenue Expended	<u>55,031</u>	<u>56,247</u>
NET EXPENDITURE	(1,598)	(5,159)
<u>CAPITAL RECEIPTS</u>		
Sale of investments	8,000	6,000
Total Capital Receipts	<u>8,000</u>	<u>6,000</u>
NET RECEIPTS FOR THE YEAR	6,402	841
Cash at bank and in hand at 31 March 2024	14,812	13,970
Cash at bank and in hand at 31 March 2025	<u><u>21,214</u></u>	<u><u>14,811</u></u>

CAMBERWELL CONSOLIDATED CHARITIES

STATEMENT OF MONETARY ASSETS


AT 31 MARCH 2025

	2025	2024
	Unrestricted	Unrestricted
	Fund	Fund
	£	£
<u>Cash at Bank and in Hand</u>		
CAF Deposit account	36	35
CAF Current Account	21,168	14,761
Sarasin liquid assets	10	16
Total Cash at Bank and in Hand	<u>21,214</u>	<u>14,812</u>
<u>Investments</u>	Market	Market
	Value	Value
Sarasin Endowments Fund	1,546,098	1,537,724
Total investments	<u>1,546,098</u>	<u>1,537,724</u>
TOTAL ASSETS	<u><u>1,567,312</u></u>	<u><u>1,552,536</u></u>
RECONCILIATION OF MOVEMENT IN UNRESTRICTED FUND		
Total assets as at 31 March 2024	1,552,536	1,444,704
Net Expenditure	(1,598)	(5,159)
Increase in market value of investments	8,374	106,990
Sale of Investments	8,000	6,000
Total assets as at 31 March 2025	<u>1,567,312</u>	<u>1,552,536</u>

Approved by the Trustees on 8 May 2025



 Chair Of Trustees



 Trustee

CAMBERWELL CONSOLIDATED CHARITIES

England & Wales - Charity number 208441

Accounts

**ANNUAL REPORT OF THE TRUSTEES OF THE CAMBERWELL
CONSOLIDATED CHARITIES FOR THE YEAR ENDED 31 MARCH 2024**

Registered Charity Number: 208441 Registered Office: 49 St James's Street
London
SW1A 1AH

Trustees

Michael Mitchell Chair
Katherine Vineall Hon Secretary (to February 2024)
John Major Hon Treasurer
Gloria Brown
Darren Cockburn
Nicholas George
Veronica Hunt
George Riccardi

Structure, governance and management

The trustees were incorporated under a certificate of incorporation by the Charity Commissioners dated 14 February 1919. The Charity is regulated by a scheme of the Charity Commission dated 28 July 1999, replacing earlier schemes. The 1999 scheme provided for the appointment of all Trustees by the Council of the London Borough of Southwark. An amendment to that scheme made by resolution of the Trustees on 17 February 2011 provides for not more than six Trustees to be appointed by that Council and not more than six to be appointed by the Board of Trustees. Appointments are initially for four years and may be renewed.

Trustees volunteer their time freely and receive no remuneration or reward. During the period under review, no trustee had any interest in, or conflict with, the operations of the Charity. The Charity has no employees. A clerk acts on a voluntary basis to assist in the administration of the Charity and, at the discretion of the trustees, is eligible to receive an honorarium.

The Trustees meet four times a year as a Board. In addition, a Finance Committee and a Benefits Committee meet as necessary.

The Charity's investments were managed by Sarasin & Partners LLP and HfM Tax and Business Services Ltd was retained to provide book-keeping and administrative services.

Objectives and activities

The Charity consolidates a number of earlier charities founded in the nineteenth century and earlier for the relief of poverty in the former parish of Camberwell. The purpose as stated in the present, amended, scheme, is to pay benefits to poor persons of good character who have lived in the former parish of Camberwell for not less than two years. The Trustees, following the policy of their predecessors, have concentrated on elderly people whose income is at or a little above the State minimum pension level. The Trustees invite applications on the Charity's website and by distributing a leaflet. Continuing a predecessor charity, the Trustees are deemed to distribute £80 to provide gifts at Christmas for eight poor persons resident in the former parish of Camberwell.

Public benefit

The Trustees have reviewed the Charity Commission's guidance on the requirement to report on public benefit. The Trustees are satisfied that the objectives and activities of the Charity, described above, provide tangible public benefit to elderly people with limited means residing within the Charity's area of benefit; the criteria used to assess those who may benefit are not unreasonably restrictive.

Achievements and performance

The Trustees completed their annual review of the risks to which the Charity is perceived to be exposed and adopted the updated Risk Register at their meeting on 1 February 2024.

The number of the Charity's beneficiaries at the year-end stood at 118 individuals, net (31 March 2023: 128), and reflects new beneficiaries off-set by those who died or who no longer met the Charity's criteria, following a verification exercise: Trustees are obliged to ensure that those in receipt of payments from the Charity continue to meet the criteria to qualify as a beneficiary. During the year, the Charity wrote to all its existing beneficiaries asking them to confirm their level of income and address. Chaser letters were sent to those who failed to respond but to date, 9 have still not replied and will therefore no longer receive pensions from the Charity.

During the year individual beneficiaries received £410 (2023: £380) each and couples received £610 (2023: £575). The total amount paid out to beneficiaries was £48,230 as compared with £48,850 in the previous year. This distribution was financed from the Charity's investment income (see below) and a grant from The Dulwich Almshouse Charity and a substantial grant from the Henry Smith Charity. Expenditure (including the distribution to beneficiaries) exceeded Receipts by £5,159 (2023: net expenditure of £3,389). The Board has agreed, in the short term, to fund shortfalls in income over expenditure from capital by withdrawals from the investment portfolio.

Financial review

The Trustees have resolved to take advantage of the Charities Act 1993 which permits the preparation of accounts on a "receipts and payments" basis, and to dispense with an independent audit. Mr I. N. Black of HfM Tax and Business Services Ltd was re-appointed as Independent Examiner to review these accounts.

Sarasin & Partners LLP, as Fund Manager, is mandated to enhance the capital value of the Charity's investments over the longer-term whilst generating sufficient income to meet the requirements of the Charity. A 'real return' of CPI +3.5% p.a. has been targeted as an appropriate goal for the Fund Manager.

The portfolio is invested in the Sarasin Endowments Fund with a benchmark of 70% in global equities, 15% in fixed income, 10% in alternatives and 5% in property, with a weighting in Sterling of 60%. Representatives from Sarasin & Partners LLP attended the meeting of the Board on 1 February 2024 and reported on investment strategy and the performance of the portfolio.

For the year, income produced on the Charity's portfolio was £42,358, as compared with £41,116 for the previous year, an increase of 3%. The value of the portfolio was up by £106,990, 7.5%, at 31 March 2024 and this was after withdrawing £6,000 to cover the shortfall in income to cover payments to beneficiaries. Since the appointment of Sarasin & Partners LLP, in August 2019 up until 31 March 2024, the portfolio has returned 33.3% as compared to 42.4% for the benchmark. The Board is keeping this performance under review.

At 31 March 2024, the Charity held cash in the sum of £14,812 (2023: £13,970). The Charity's reserves are all unrestricted and are held to generate income to fund the payment of benefits and, going forward, are considered to be sufficient to cover these and support and governance costs.

The Board acknowledges, with thanks, the service to the Charity by Katherine Vineall both as a trustee and as Honorary Secretary.

Approved by the Trustees on 9 May 2024 and signed on their behalf by


Chair of Trustees


Trustee

CAMBERWELL CONSOLIDATED CHARITIES

Independent examiner's report to the Trustees of Camberwell Consolidated Charities

I report on the accounts of Camberwell Consolidated Charities for the year ended 31 March 2024, which are set out on pages 5 and 6.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I.N. Black

I.N. Black CTA
HfM Tax & Business Services Ltd
4th floor
49 St James's Street
London
W1J 9HF

9 May 2024

CAMBERWELL CONSOLIDATED CHARITIES

**RECEIPTS AND PAYMENTS
ACCOUNT**

YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
<u>REVENUE RECEIPTS</u>		
Investment Income		
Income from investments	42,358	41,116
Bank interest	30	29
	<u>42,388</u>	<u>41,145</u>
Grants		
Henry Smith Charity	5,200	5,200
The Dulwich Almshouse Charity	3,500	5,250
	<u>8,700</u>	<u>10,450</u>
Total Revenue Receipts	<u>51,088</u>	<u>51,595</u>
<u>REVENUE EXPENDED</u>		
Charitable activities		
Pensions Paid	48,230	48,850
	<u>48,230</u>	<u>48,850</u>
Governance costs		
Honoraria	1,200	1,150
Accounting services	5,334	4,912
	<u>6,534</u>	<u>6,062</u>
Miscellaneous costs		
Bank Charges	60	72
Postage and Stationery	738	-
Advertising	95	-
Sundries	589	-
	<u>1,482</u>	<u>72</u>
Total Revenue Expended	<u>56,246</u>	<u>54,984</u>
NET EXPENDITURE	(5,158)	(3,389)
<u>CAPITAL RECEIPTS</u>		
Capital Receipts		
Sale of investments	6,000	-
Total Capital Receipts	<u>6,000</u>	<u>-</u>
NET RECEIPT (EXPENDITURE) FOR THE YEAR	842	(3,389)
Cash at bank and in hand at 31 March 2023	13,970	17,359
Cash at bank and in hand at 31 March 2024	<u><u>14,812</u></u>	<u><u>13,970</u></u>

CAMBERWELL CONSOLIDATED CHARITIES

STATEMENT OF MONETARY ASSETS

AT 31 MARCH 2024

	2024	2023
	Unrestricted	Unrestricted
	Fund	Fund
	£	£
<u>Cash at Bank and in Hand</u>		
CAF Deposit account	35	34
CAF Current Account	14,761	13,931
Sarasin liquid assets	16	5
Total Cash at Bank and in Hand	<u>14,812</u>	<u>13,970</u>

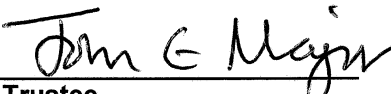
<u>Investments</u>	Market	Market
	Value	Value
Sarasin Endowments Fund	1,537,724	1,430,734
Total investments	<u>1,537,724</u>	<u>1,430,734</u>
TOTAL ASSETS	<u>1,552,536</u>	<u>1,444,704</u>

RECONCILIATION OF MOVEMENT IN UNRESTRICTED FUND

Total assets as at 31 March 2023	1,444,704	1,539,478
Net Expenditure	(5,159)	(3,389)
Increase/(Decrease) in market value of investments	106,990	(91,384)
Sale of Investments	6,000	-
Total assets as at 31 March 2024	<u>1,552,536</u>	<u>1,444,704</u>

Approved by the Trustees on 9 May 2024


Chair Of Trustees


Trustee

CAMBERWELL CONSOLIDATED CHARITIES

England & Wales - Charity number 208441

Accounts

**ANNUAL REPORT OF THE TRUSTEES OF THE CAMBERWELL
CONSOLIDATED CHARITIES FOR THE YEAR ENDED 31 MARCH 2023**

Registered Charity Number: 208441 Registered Office: 180 Piccadilly
London,
W1J 9HF

Trustees

Michael Mitchell Chair
Katherine Vineall Hon Secretary
John Major Hon Treasurer
Gloria Brown
Darren Cockburn (from 29 September 2022)
Nicholas George
Jane Hole (to 7 February 2023)
Veronica Hunt
Dawn Martin (to 29 September 2022)
George Riccardi (from 29 September 2022)

Structure, governance and management

The trustees were incorporated under a certificate of incorporation by the Charity Commissioners dated 14 February 1919. The Charity is regulated by a scheme of the Charity Commission dated 28 July 1999, replacing earlier schemes. The 1999 scheme provided for the appointment of all Trustees by the Council of the London Borough of Southwark. An amendment to that scheme made by resolution of the Trustees on 17 February 2011 provides for not more than six Trustees to be appointed by that Council and not more than six to be appointed by the Board of Trustees. Appointments are initially for four years and may be renewed.

Trustees volunteer their time freely and receive no remuneration or reward. During the period under review, no trustee had any interest in, or conflict with, the operations of the Charity. The Charity has no employees. A clerk acts on a voluntary basis to assist in the administration of the Charity and, at the discretion of the trustees, is eligible to receive an honorarium.

The Trustees meet four times a year as a Board. In addition, a Finance Committee and a Benefits Committee meet as necessary. Following the relaxation of the Covid pandemic restrictions, trustees were pleased, from November, to resume meetings in person.

The Charity's investments were managed by Sarasin & Partners LLP and HfM Tax and Business Services Ltd was retained to provide book-keeping and administrative services.

Objectives and activities

The Charity consolidates a number of earlier charities founded in the nineteenth century and earlier for the relief of poverty in the former parish of Camberwell. The purpose as stated in the present, amended, scheme, is to pay benefits to poor persons of good character who have lived in the former parish of Camberwell for not less than two years. The Trustees, following the policy of their predecessors, have concentrated on elderly people whose

income is at or a little above the State minimum pension level. The Trustees invite applications by advertising in the local press and by distributing a leaflet. Continuing a predecessor charity, the Trustees also distribute £80 to provide gifts at Christmas for eight poor persons resident in the former parish of Camberwell.

Public benefit

The Trustees have reviewed the Charity Commission's guidance on the requirement to report on public benefit. The Trustees are satisfied that the objectives and activities of the Charity, described above, provide tangible public benefit to elderly people with limited means residing within the Charity's area of benefit; the criteria used to assess those who may benefit are not unreasonably restrictive.

Achievements and performance

The Trustees completed their annual review of the risks to which the Charity is perceived to be exposed and adopted the updated Risk Register at their meeting on 2 February 2023.

The number of the Charity's beneficiaries at the year-end stood at 128 individuals, net (31 March 2022: 127), and reflects new beneficiaries off-set by those who died or who no longer met the Charity's criteria (following verification).

During the year individual beneficiaries received £380 (2022: £370) each and couples received £575 (2022: £560). The total amount paid out to beneficiaries was £48,850 as compared with £47,990 in the previous year. This distribution was financed from the Charity's investment income (see below) and a grant from The Dulwich Almshouse Charity and a substantial grant from the Henry Smith Charity. Expenditure (including the distribution to beneficiaries) exceeded Receipts by £3,390 (2022: net expenditure of £4,527). The Board has agreed, in the short term, to fund shortfalls in income over expenditure from capital.

Financial review

The Trustees have resolved to take advantage of the Charities Act 1993 which permits the preparation of accounts on a "receipts and payments" basis, and to dispense with an independent audit. Mr I. N. Black of HfM Tax and Business Services Ltd was re-appointed as Independent Examiner to review these accounts.

Sarasin & Partners LLP, as Fund Manager, is mandated to enhance the capital value of the Charity's investments over the longer-term whilst generating sufficient income to meet the requirements of the Charity. A 'real return' of CPI +3.5% p.a. has been targeted as an appropriate goal for the Fund Manager.

The portfolio is invested in the Sarasin Endowments Fund with a benchmark of 70% in global equities, 15% in fixed income, 10% in alternatives and 5% in property, with a weighting in Sterling of 60%. Representatives from Sarasin & Partners LLP attended the meeting of the Board on 2 February 2023 and reported on investment strategy and the performance of the portfolio.

For the year, income produced on the Charity's portfolio was virtually unchanged at £41,116, as compared with £41,281 for the previous year. The value of the portfolio was 6%, £91,384, lower at 31 March 2023 and this partly reflects the fund manager's policy of not investing in fossil fuels. Since the appointment of Sarasin & Partners LLP, in August 2019 up until 31 March 2023, the portfolio has returned 19.89% as compared to 23.30% for the benchmark. The Board is keeping this performance under review.

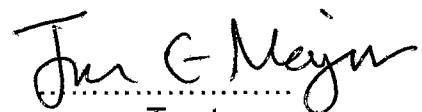
At 31 March 2023, the Charity held cash in the sum of £13,970 (2022: £17,360). The Charity's reserves are all unrestricted and are held to generate income to fund the payment of benefits and, going forward, are considered to be sufficient to cover these and support and governance costs.

The Board acknowledges, with thanks, the twenty years of service to the Charity by Dawn Martin. The Board was pleased to welcome Darren Cockburn and George Riccardi as new trustees.

Approved by the Trustees on 4 May 2023 and signed on their behalf by



Chair of Trustees



Trustee

CAMBERWELL CONSOLIDATED CHARITIES

Independent examiner's report to the Trustees of Camberwell Consolidated Charities

I report on the accounts of Camberwell Consolidated Charities for the year ended 31 March 2023, which are set out on pages 5 and 6.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



I.N. Black CTA
HfM Tax & Business Services Ltd
180 Piccadilly
London
W1J 9HF

4 May 2023

CAMBERWELL CONSOLIDATED CHARITIES

**RECEIPTS AND PAYMENTS
ACCOUNT**

YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
<u>REVENUE RECEIPTS</u>		
Investment Income		
Income from investments	41,116	41,281
Bank interest	28	-
	<u>41,144</u>	<u>41,281</u>
Grants		
Henry Smith Charity	5,200	2,000
The Dulwich Almshouse Charity	5,250	7,000
	<u>10,450</u>	<u>9,000</u>
Total Revenue Receipts	<u>51,594</u>	<u>50,281</u>
<u>REVENUE EXPENDED</u>		
Charitable activities		
Pensions Paid	48,850	47,990
	<u>48,850</u>	<u>47,990</u>
Governance costs		
Honoraria	1,150	1,100
Accounting services	4,912	4,696
	<u>6,062</u>	<u>5,796</u>
Miscellaneous costs		
Bank Charges	72	96
Postage and Stationery	-	526
Advertising	-	240
Sundries	-	160
	<u>72</u>	<u>1,022</u>
Total Revenue Expended	<u>54,984</u>	<u>54,808</u>
NET EXPENDITURE	(3,390)	(4,527)
<u>CAPITAL RECEIPTS</u>		
Capital Receipts		
Sale of investments	-	9,000
Total Capital Receipts	<u>-</u>	<u>9,000</u>
NET (EXPENDITURE) RECEIPT, FOR THE YEAR	(3,390)	4,473
Cash at bank and in hand at 31 March 2022	17,360	12,887
Cash at bank and in hand at 31 March 2023	<u><u>13,970</u></u>	<u><u>17,360</u></u>

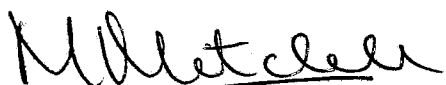
CAMBERWELL CONSOLIDATED CHARITIES

STATEMENT OF MONETARY ASSETS

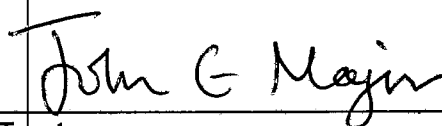
AT 31 MARCH 2023

	2023 Unrestricted Fund £	2022 Unrestricted Fund £
<u>Cash at Bank and in Hand</u>		
CAF Deposit account	34	34
CAF Current Account	13,931	17,325
Sarasin liquid assets	5	1
Total Cash at Bank and in Hand	<u>13,970</u>	<u>17,360</u>
<u>Investments</u>	Market Value	Market Value
Sarasin Endowments Fund	1,430,734	1,522,118
Total investments	<u>1,430,734</u>	<u>1,522,118</u>
TOTAL ASSETS	<u>1,444,704</u>	<u>1,539,478</u>
RECONCILIATION OF MOVEMENT IN UNRESTRICTED FUND		
Total assets as at 31 March 2022	1,539,478	1,511,471
Net Expenditure	(3,390)	(4,527)
(Decrease)/Increase in market value of investments	(91,384)	23,534
Sale of Investments	-	9,000
Total assets as at 31 March 2023	<u>1,444,704</u>	<u>1,539,478</u>

Approved by the Trustees on 4 May 2023



Chair Of Trustees



Trustee

CAMBERWELL CONSOLIDATED CHARITIES

England & Wales - Charity number 208441

Accounts

ANNUAL REPORT OF THE TRUSTEES OF THE CAMBERWELL CONSOLIDATED CHARITIES FOR THE YEAR ENDED 31 MARCH 2022

Charity name: Camberwell Consolidated Charities
Registered Charity Number: 208441

Trustees

Michael Mitchell Chair
Katherine Vineall Hon Secretary
John Major Hon Treasurer
Gloria Brown
Nicholas George
Jane Hole
Veronica Hunt
Evelyne Jarrett (until 8 February 2022)
Dawn Martin

Structure, governance and management

The trustees were incorporated under a certificate of incorporation by the Charity Commissioners dated 14 February 1919. The Charity is regulated by a scheme of the Charity Commission dated 28 July 1999, replacing earlier schemes. The 1999 scheme provided for the appointment of all Trustees by the Council of the London Borough of Southwark. An amendment to that scheme made by resolution of the Trustees on 17 February 2011 provides for not more than six Trustees to be appointed by that Council and not more than six to be appointed by the Board of Trustees. Appointments are initially for four years and may be renewed.

The Trustees meet four times a year as a Board. In addition, a Finance Committee and a Benefits Committee meet as necessary. Following the relaxation of the Covid pandemic restrictions, trustees were pleased, from November, to resume meetings in person.

The Charity's investments were managed by Sarasin & Partners LLP and HfM Tax and Business Services Ltd was retained to provide book-keeping and administrative services.

Objectives and activities

The Charity consolidates a number of earlier charities founded in the nineteenth century and earlier for the relief of poverty in the former parish of Camberwell. The purpose as stated in the present, amended, scheme, is to pay benefits to poor persons of good character who have lived in the former parish of Camberwell for not less than two years. The Trustees, following the policy of their predecessors, have concentrated on elderly people whose

income is at or a little above the State minimum pension level. The Trustees invite applications by advertising in the local press and by distributing a leaflet. Continuing a predecessor charity, the Trustees also distribute £80 to provide gifts at Christmas for eight poor persons resident in the former parish of Camberwell.

Public benefit

The Trustees have reviewed the Charity Commission's guidance on the requirement to report on public benefit. The Trustees are satisfied that the objectives and activities of the Charity, described above, provide tangible public benefit to elderly people with limited means residing within the Charity's area of benefit; the criteria used to assess those who may benefit are not unreasonably restrictive.

Achievements and performance

The Trustees completed their annual review of the risks to which the Charity is perceived to be exposed and adopted the updated Risk Register at their meeting on 10 February 2022.

The number of the Charity's beneficiaries at the year end stood at 127 individuals, net (31 March 2021: 149), and reflects a number of new beneficiaries off-set by those who died or who no longer met the Charity's criteria (following a cyclical verification exercise).

During the year individual beneficiaries received £370 (2021: £370) each and couples received £560 (2021: £560). The total amount paid out to beneficiaries was £47,990 as compared with £52,600 in the previous year. This distribution was financed from the Charity's investment income (see below) and a substantial grant from The Dulwich Almshouse Charity and a grant from the Henry Smith Charity. Expenditure (including the distribution to beneficiaries) exceeded Receipts by £4,527 (2021: net expenditure of £3,148). The Board has agreed, in the short term, to fund shortfalls in income over expenditure from capital.

Financial review

The Trustees have resolved to take advantage of the Charities Act 1993 which permits the preparation of accounts on a "receipts and payments" basis, and to dispense with an independent audit. Mr I. N. Black of HfM Tax and Business Services Ltd was re-appointed as Independent Examiner to review these accounts.

Sarasin & Partners LLP, as Fund Manager, is mandated to enhance the capital value of the Charity's investments over the longer-term whilst generating sufficient income to meet the requirements of the Charity. A 'real

return' of CPI +3.5% p.a. has been targeted as an appropriate goal for the Fund Manager.

The portfolio is invested in the Sarasin Endowments Fund with a benchmark of 70% in global equities, 15% in fixed income, 10% in alternatives and 5% in property, with a weighting in Sterling of 60%. Representatives from Sarasin & Partners LLP attended the meeting of the Board on 10 February 2022 and reported on investment strategy and the performance of the portfolio.

For the year, income produced on the Charity's portfolio was down by 7.71%, £3,449, totalling £41,284, as compared with £44,733 for the previous year, and reflects the general fall in the level of dividend payments. However, the value of the portfolio increased by 1.57%, £23,534, at 31 March 2022 and this was after withdrawing £9,000 (0.6%) from the portfolio. Since the appointment of Sarasin & Partners LLP, in August 2019 up until 31 March 2022, the portfolio has returned 23.94% as compared to 26.31% for the benchmark.

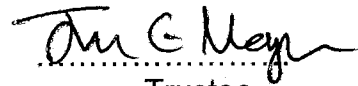
At 31 March 2022, the Charity held cash in the sum of £17,360 (2021: £12,887). The Charity's reserves are all unrestricted and are held to generate income to fund the payment of benefits and, going forward, are considered to be sufficient to cover these and support and governance costs.

The Board acknowledges with thanks the long service to the Charity of Evelyne Jarrett who was the Clerk to the Trustees for a period of six year from 1994 before becoming a trustee in 2000. She also served as the Chair of Board (from 7 February 2008 until 10 May 2012).

Approved by the Trustees on 12 May 2022 and signed on their behalf by



.....
Chair of Trustees



.....
Trustee

CAMBERWELL CONSOLIDATED CHARITIES
Independent examiner's report to the Trustees of Camberwell Consolidated Charities

I report on the accounts of Camberwell Consolidated Charities for the year ended 31 March 2022, which are set out on pages 5 and 6.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached



I.N. Black CTA
HfM Tax & Business Services Ltd
180 Piccadilly
London
W1J 9HF

12 May 2022

CAMBERWELL CONSOLIDATED CHARITIES

**RECEIPTS AND PAYMENTS
ACCOUNT**

YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
<u>REVENUE RECEIPTS</u>		
Investment Income		
Income from investments	41,281	44,733
	<u>41,281</u>	<u>44,733</u>
Grants		
Henry Smith Charity	2,000	2,000
Southwark Council	-	2,500
The Dulwich Almshouse Charity	7,000	7,000
	<u>9,000</u>	<u>11,500</u>
Total Revenue Receipts	<u>50,281</u>	<u>56,233</u>
<u>REVENUE EXPENDED</u>		
Charitable activities		
Pensions Paid	47,990	52,600
	<u>47,990</u>	<u>52,600</u>
Governance costs		
Honoraria	1,100	1,250
Accounting services	4,696	5,232
	<u>5,796</u>	<u>6,482</u>
Miscellaneous costs		
Bank Charges	96	69
Postage and Stationery	526	-
Advertising	240	200
Sundries	160	30
	<u>1,022</u>	<u>299</u>
Total Revenue Expended	<u>54,808</u>	<u>59,381</u>
NET REVENUE (EXPENDITURE)	(4,527)	(3,148)
<u>CAPITAL RECEIPTS</u>		
Sale of investments	9,000	-
Total Capital Receipts	<u>9,000</u>	<u>-</u>
<u>NET RECEIPTS/(EXPENDITURE) FOR THE YEAR</u>	<u>4,473</u>	<u>(3,148)</u>
Cash at bank and in hand at 31 March 2021	12,887	16,035
Cash at bank and in hand at 31 March 2022	<u><u>17,360</u></u>	<u><u>12,887</u></u>

CAMBERWELL CONSOLIDATED CHARITIES

STATEMENT OF MONETARY ASSETS

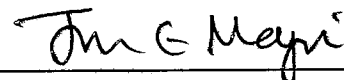
AT 31 MARCH 2022

	2022	2021
	Unrestricted	Unrestricted
	Fund	Fund
	£	£
<u>Cash at Bank and in Hand</u>		
CAF Deposit account	34	34
CAF Current Account	17,325	12,853
Sarasin liquid assets	1	-
Total Cash at Bank and in Hand	<u>17,360</u>	<u>12,887</u>
<u>Investments</u>	Market	Market
	Value	Value
Sarasin Endowments Fund	1,522,118	1,498,584
Total investments	<u>1,522,118</u>	<u>1,498,584</u>
TOTAL ASSETS	<u>1,539,478</u>	<u>1,511,471</u>
RECONCILIATION OF MOVEMENT IN UNRESTRICTED FUND		
Total assets as at 31 March 2021	1,511,471	1,252,581
Net Receipts/(Expenditure) for the year	4,473	(3,148)
Increase in market value of investments	23,534	262,038
Total assets as at 31 March 2022	<u>1,539,478</u>	<u>1,511,471</u>

Approved by the Trustees on 12 May 2022



Chair Of Trustees



Trustee

CAMBERWELL CONSOLIDATED CHARITIES

England & Wales - Charity number 208441

Accounts

ANNUAL REPORT OF THE TRUSTEES OF THE CAMBERWELL CONSOLIDATED CHARITIES FOR THE YEAR ENDED 31 MARCH 2021

Charity name: Camberwell Consolidated Charities
Registered Charity Number: 208441

Trustees

Michael Mitchell Chair
Katherine Vineall Hon Secretary
John Major Hon Treasurer
Gloria Brown
Nicholas George (appointed 11 February 2021)
Jane Hole
Veronica Hunt
Evelyne Jarrett
Dawn Martin

Structure, governance and management

The trustees were incorporated under a certificate of incorporation by the Charity Commissioners dated 14 February 1919. The Charity is regulated by a scheme of the Charity Commission dated 28 July 1999, replacing earlier schemes. The 1999 scheme provided for the appointment of all Trustees by the Council of the London Borough of Southwark. An amendment to that scheme made by resolution of the Trustees on 17 February 2011 provides for not more than six Trustees to be appointed by that Council and not more than six to be appointed by the Board of Trustees. Appointments are initially for four years and may be renewed.

The Trustees meet four times a year as a Board. In addition, a Finance Committee and a Benefits Committee meet as necessary. Due to the Covid pandemic, all meetings during the year were held by Zoom.

The Charity's investments were managed by Sarasin & Partners LLP and HfM Tax and Business Services Ltd was retained to provide book-keeping and administrative services.

Objectives and activities

The Charity consolidates a number of earlier charities founded in the nineteenth century and earlier for the relief of poverty in the former parish of Camberwell. The purpose as stated in the present, amended, scheme, is to pay benefits to poor persons of good character who have lived in the former parish of Camberwell for not less than two years. The Trustees, following the policy of their predecessors, have concentrated on elderly people whose income is at or a little above the State minimum pension level. The Trustees invite applications by advertising in the local press and by distributing a leaflet. Continuing a predecessor charity, the Trustees also distribute £80 to

provide gifts at Christmas for eight poor persons resident in the former parish of Camberwell.

Public benefit

The Trustees have reviewed the Charity Commission's guidance on the requirement to report on public benefit. The Trustees are satisfied that the objectives and activities of the Charity, described above, provide tangible public benefit to elderly people with limited means residing within the Charity's area of benefit; the criteria used to assess those who may benefit are not unreasonably restrictive.

Achievements and performance

The Trustees completed their annual review of the risks to which the Charity is perceived to be exposed and adopted the updated Risk Register at their meeting on 11 February 2021.

The number of the Charity's beneficiaries at the year end stood at 149 individuals, net (31 March 2020: 141), and reflects a number of new beneficiaries off-set by those who died or who no longer met the Charity's criteria (following a cyclical verification exercise).

During the year individual beneficiaries received £370 (2020: £375) each and couples received £560 (2020: £565). The total amount paid out to beneficiaries was £52,600 as compared with £49,965 in the previous year. This distribution was financed from the Charity's investment income (see below) and a substantial grant from The Dulwich Almshouse Charity and a grant from the Henry Smith Charity. The Charity also received a special one-off Covid grant from Southwark Council for which the Board is grateful. Expenditure (including the distribution to beneficiaries) exceeded Receipts by £3,148 (2020: net receipts of £256). The Board has agreed, in principle, to fund shortfalls in income over expenditure from capital.

Financial review

The Trustees have resolved to take advantage of the Charities Act 1993 which permits the preparation of accounts on a "receipts and payments" basis, and to dispense with an independent audit. Mr I. N. Black of HfM Tax and Business Services Ltd was re-appointed as Independent Examiner to review these accounts.

Sarasin & Partners LLP, as Fund Manager, is mandated to enhance the capital value of the Charity's investments over the longer-term whilst generating sufficient income to meet the requirements of the Charity. A 'real return' of CPI +3.5% p.a. has been targeted as an appropriate goal for the Fund Manager.

The portfolio is invested in the Sarasin Endowments Fund with a benchmark of 70% in global equities, 15% in fixed income, 10% in alternatives and 5%

in property, with a weighting in Sterling of 60%. Representatives from Sarasin & Partners LLP attended the meeting of the Board on 11 February 2021 and reported on investment strategy and the performance of the portfolio.

For the year, income produced on the Charity's portfolio was down by 8.19%, £3,989, totalling £44,733, as compared with £48,722 for the previous year, and reflects the general fall in the level of dividend payments. However, the value of the portfolio increased by 21.19%, £262,038, at 31 March 2021. The performance of Sarasin & Partners LLP since appointment in August 2019 has exceeded the benchmark.

At 31 March 2021, the Charity held cash in the sum of £12,887 (2020: £16,035). The Charity's reserves are all unrestricted and are held to generate income to fund the payment of benefits and, going forward, are considered to be sufficient to cover these and support and governance costs.

The Board wishes to acknowledge and express its appreciation for the dedicated service to the Charity of Mrs Janet McDonald, who served as Honorary Clerk to the Trustees from May 2007 until her retirement in 2021.

Approved by the Trustees on 13 May 2021 and signed on their behalf by


.....
Chair of Trustees


.....
Trustee

CAMBERWELL CONSOLIDATED CHARITIES

Independent examiner's report to the Trustees of Camberwell Consolidated Charities

I report on the accounts of Camberwell Consolidated Charities for the year ended 31 March 2021, which are set out on pages 5 and 6.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached

I.N. Black

I.N. Black CTA
HfM Tax & Business Services Ltd
180 Piccadilly
London
W1J 9HF

13 May 2021

CAMBERWELL CONSOLIDATED CHARITIES

**RECEIPTS AND PAYMENTS
ACCOUNT**

YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
<u>REVENUE RECEIPTS</u>		
Investment Income		
Income from investments	44,733	48,722
Bank interest	-	2
	<u>44,733</u>	<u>48,724</u>
Grants		
Henry Smith Charity	2,000	2,000
Southwark Council	2,500	-
The Dulwich Almshouse Charity	7,000	7,000
	<u>11,500</u>	<u>9,000</u>
Total Revenue Receipts	<u>56,233</u>	<u>57,724</u>
<u>REVENUE EXPENDED</u>		
Charitable activities		
Pensions Paid	52,600	49,965
	<u>52,600</u>	<u>49,965</u>
Governance costs		
Honoraria	1,250	1,200
Accounting services	5,232	5,440
	<u>6,482</u>	<u>6,640</u>
Miscellaneous costs		
Bank Charges	69	60
Advertising	200	500
Sundries	30	303
	<u>299</u>	<u>863</u>
Total Revenue Expended	<u>59,381</u>	<u>57,468</u>
NET REVENUE (EXPENDITURE)/RECEIPTS	(3,148)	256
<u>CAPITAL RECEIPTS & EXPENDITURE</u>		
Capital Receipts		
Sale of investments	-	1,336,284
Total Capital Receipts	<u>-</u>	<u>1,336,284</u>
Capital Expenditure		
Purchase of investments	-	1,353,883
Management Fees	-	5,578
Total Capital Expenditure	<u>-</u>	<u>1,359,461</u>
NET CAPITAL EXPENDITURE	-	(23,177)
NET REVENUE (EXPENDITURE)/RECEIPTS	(3,148)	256
NET EXPENDITURE FOR THE YEAR	(3,148)	(22,921)
Cash at bank and in hand at 31 March 2020	16,035	38,956
Cash at bank and in hand at 31 March 2021	<u><u>12,887</u></u>	<u><u>16,035</u></u>


CAMBERWELL CONSOLIDATED CHARITIES

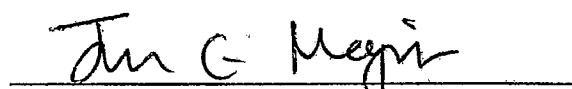
STATEMENT OF MONETARY ASSETS

AT 31 MARCH 2021

	2021 Unrestricted Fund £	2020 Unrestricted Fund £
<u>Cash at Bank and in Hand</u>		
CAF Deposit account	34	34
CAF Current Account	12,853	15,999
Sarasin liquid assets	-	2
Total Cash at Bank and in Hand	<u>12,887</u>	<u>16,035</u>
<u>Investments</u>	Market Value	Market Value
Sarasin Endowments Fund	1,498,584	1,236,546
Total investments	<u>1,498,584</u>	<u>1,236,546</u>
TOTAL ASSETS	<u>1,511,471</u>	<u>1,252,581</u>
RECONCILIATION OF MOVEMENT IN UNRESTRICTED FUND		
Total assets as at 31 March 2020	1,252,581	1,380,181
Net Revenue (Expenditure)/Receipts	(3,148)	256
Management fees	-	(5,578)
Increase (Decrease) in market value of investments	262,038	(104,679)
Net Movement in investments	-	(17,599)
Total assets as at 31 March 2021	<u>1,511,471</u>	<u>1,252,581</u>

Approved by the Trustees on 13 May 2021


Chair Of Trustees


Trustee