

REGISTERED CHARITY NUMBER: 208381

**UNAUDITED REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023
FOR
RSPCA - ESSEX SOUTH WEST BRANCH**

RSPCA - ESSEX SOUTH WEST BRANCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10 to 14
Detailed Statement of Financial Activities	15

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Committee present its reports and the financial statements for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the Essex South West Branch (the Branch) are to support and adhere to the National RSPCA Society (the Society) policies and procedures - to promote kindness and to prevent or suppress cruelty to animals and to do all such lawful acts as the Society may consider to be conducive or incidental to the attainment of those objects. The objectives of the Branch are with particular reference to the area covered by the Branch, ranging from Dagenham & Barking in the South to Epping & Nazeing in the North, Waltham Abbey to the West and Abridge to the East, in accordance with the policies of the Society.

Advancement of animal welfare

Animal welfare concern is our top priority. The Branch recognises animal welfare as a distinctive charitable purpose and focuses its work on prevention of cruelty, providing veterinary care and treatment to animals in need, providing supported care with fully trained staff at the Bed and Biscuits Kennel & Cattery (B&B) based in Romford, and re-homing animals entrusted into our care to a loving home when a qualified vet has given them a clean bill of health.

The Branch animal welfare, although local in nature, has a compassionate and ethical approach which benefits the larger society and continues to help people in need and address issues of animal suffering in general.

Significant activities

The Branch supports the Society's inspectorate in their work by providing financial assistance and emergency accommodation for mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away, in accordance with the Society's standards. On a case-by-case basis, the Branch will also accept animals from the public, prioritising those cases where the animal is in distress and/or injured. In cases where the Branch decides not to support the animal we would always look to advise or re-direct to other charities more suitable for the situation.

All animals under our care, where appropriate, receive veterinary treatments, vaccination, neutering, micro-chipping and are assessed for rehoming. Vaccinations and neutering help control the incidence and spread of disease and suffering. The work benefits our local community, including local authorities, as it reduces the incidences of abandonment and cruelty and the public knows that we assist animals in need.

Public benefit

In shaping the Society's objectives and planning our activities, the Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

The Branch supports the Cat Protection (previously named C4) Free Neutering for Cats Scheme which helps members of the public by offering free and affordable neutering treatments to pet owners who are unable to afford otherwise. The aim is to help population control and to prevent unwanted litters being born into an uncertain future. We advocate kindness to animals and provide information and advice to the local community including young people, with the aim of developing empathy to animals at a young age and prevent cruelty in the future. We establish networking with other charities in sharing knowledge and skills and providing volunteering opportunities to those who wish to help and participate in activities that will help us to achieve our work in animal welfare.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Essex South West Branch, like all RSPCA branches, is financially independent of the Society, although we often receive an annual grant from them. Our income derives mainly from donations, legacies, adoption fees and fundraising events.

RSPCA - ESSEX SOUTH WEST BRANCH

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Charitable activities (continued)

Due to the Branch's boarding establishment relocating and the new temporary pens not meeting the required standards until formally approved by the Society, no animals were taken in or rehomed during that period. Simultaneously, the veterinary contract expired, and efforts were underway to secure new veterinary services, resulting in a significant reduction in animal welfare activity.

At the start of 2024 we entered a new contract with B&B to hire 7 pens for boarding our cats, and our animal welfare activities successfully resumed using local veterinary services. On 1 April 2024 we entered a new contract with Cedar Palm Vets.

Unfortunately, the Branch still does not have a trained dog Behaviorist, as a result of which no dogs were rehomed.

	In our care 31/12/22:		2023 (2022)	2023 (2022)	2023 (2022)	2023 (2022)	In our care 31/12/23:	
	At B&B	In foster care	Taken into our care	Re-homed	Transferred to RSPCA animal centers or claimed by owner	Euthanised or died	At B&B	In foster care
Cats	6	10	46 (118)	46 (108)	8 (5)	7 (1)	-	1
Dogs	-	1	- (-)	- (-)	- (-)	1 (-)	-	-
Total	6	11	46 (118)	46 (108)	8 (5)	8 (1)	-	1

The numbers in brackets relate to 2022 figures.

Our Branch Facebook account is our main platform at present to promote the Branch work.

In relation to fundraising, a volunteer for the Society completed the Jurassic Coast Ultra Challenge, doing an amazing job of raising over £400 for our Branch (including gift aid).

Investment performance

A review of investment performance is included in the investment section within the financial review section.

FINANCIAL REVIEW

Investment policy and objectives

The Trustees have wide powers of investment governed and restricted by the Royal Society for the Prevention of Cruelty to Animals Investment Act 1958. The Branch needs to have quick and easy access to sufficient funds and so consider the most appropriate policy to hold funds is in a Bank Santander current and savings account. To increase the return earned on funds, £250,000 is held as income bonds with National Savings and Investments (NS&I), earning interest currently at a rate of 3.65% AER.

The Trustees consider the future return on the Branch's investments to be satisfactory.

Reserves policy

The Branch holds reserves in order that the level of service provided for animal welfare is maintained should there be a reduction in incoming resources. With the uncertainty in our incoming resources, we have kept our reserve policy to a level that allows resilience and capacity to manage unforeseen financial difficulties. Reserves relate to funds that are freely available for the Branch's general purposes or can be restricted if they are for a specific purpose only.

The Trustees have established a policy whereby the unrestricted funds not committed and held by the Branch should be at least twelve months of the resources expended. The resources expended in the year were £67,742 (2022: £82,822). The Branch has unrestricted reserves represented by net current assets of £328,561 (2022: £352,665), which covers the resources expended by 4.9 times (2022: 4.3). The adequacy of the reserves policy is reviewed annually.

**REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW (CONTINUED)

Financial review

A net expense of £24,104 resulted in the year (2022: net income £83,121), which includes a negative adjustment of £1,569 for legacy income recorded in 2022 (2022: legacy income £123,237). The major items of expenditure remain as boarding fees, veterinary costs, administration support wages (via an agency) and the Society regional contribution. The £107,225 difference compared to last year is mainly due to no legacy income being received in 2023. Increased interest rates and higher cash balances resulted in significantly higher investment income of £6,197 in 2023 compared to £452 in 2022. Direct charitable expenditure reduced from £61,888 to £48,955 (21%) compared to 2022, due to less cats being taken into our care (46 cats in 2023 compared to 118 in 2022). Rehoming fees were similar compared to last year as more pedigree cats were rehomed, where the adoption fee is higher.

There are no restricted funds. Unrestricted funds of £328,561 compared to £352,665 in 2022, are general funds to meet ongoing operating expenditure. With the uncertainty in our incoming resources, we have kept our reserve policy to a level that allows resilience and capacity to manage unforeseen financial difficulties. A budgetary projection for 2024 is to make a loss due to unpredictability of funding e.g., legacy income, and that boarding and veterinary costs, which have unfortunately increased under our new contracts, being greater than rehoming fees received. Although we have plans in place to increase our fundraising efforts, it is not expected that this income will make up the full difference. We enter 2024 with sufficient cash reserves to cover these losses and to maintain cash reserves at a suitable level.

Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Branch to continue as a going concern. The Trustees make their assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

The Board of Trustees has a reasonable expectation that the Charity has adequate resources to continue in existence for the foreseeable future.

FUTURE PLANS

With animal welfare being the Branch's top priority, the Trustees have agreed to concentrate on a few but effective operational, tactical and strategic initiatives covering areas such as:

1. Volunteers, to continue our volunteer recruitment drive. This includes new potential Trustees and building on our cat fostering network.
2. Fundraising, to increase methods and channels.
3. Marketing and Social Media, for example to produce a quarterly newsletter and to extend membership.
4. Education, currently this is through social media and we hope in the long term to expand on this through, for example, visits to schools and clubs.
5. Long term development, for example, this may involve development of our own cattery. This particular investment would be funded by the Branch's cash reserves and corporate sponsorships.

In addition to increasing the Branch's capacity to grow our animal welfare activities and intake of animals, these initiatives may generate revenue to bolster future income, protect reserves, maintain our liquidity requirements and enable the reinvestment of broadening our animal welfare.

Lessons learned from 2022 highlighted capacity and capability challenges. Given that Branch Trustees are volunteers in full-time employment, administrative changes were made in 2023 to increase support. In February 2024 we bolstered administrative support by splitting the role into two part-time positions, via an agency, to mitigate any single point of contact and cover for absences. This administrative support enables Trustees to bring greater rigor around the development of policies, remain compliant, recruit volunteers and enable strategic initiatives to materialise. We look forward to continuing the Branch work with a strong Board of Trustees, volunteers and our two Branch Administrators, offering different skills and expertise.

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Branch is controlled by its governing document, a deed of trust. The Branch is constituted as an unincorporated charitable association. The Branch operates as an autonomous branch of the Society subject to The Branch Rules 2012 alongside the accompanying updates of these rules (updated August 2022) and is separately registered with the Charity Commission.

Organisational structure

Committee members are elected at the Annual General Meeting (AGM) from the members of the Branch. Each candidate is nominated by at least two eligible branch members and must receive the votes of at least fifty per cent of the eligible branch members present and voting. All Committee members must be Society members for a minimum of three months on appointment. Up to three co-opted Committee members may be co-opted by the Committee to hold office until the next AGM. The Committee may at any time appoint a replacement Committee member from eligible branch members to fill a causal vacancy. The Committee members are Trustees of the Branch and are briefed on their responsibilities as Trustees prior to their acceptance of the role. The Trustees hold meetings every 1-2 months at which decisions are made, tasks are delegated for actions, risks are assessed and written reports on the Branch's financial position and activities are reviewed. Minutes of each meeting are kept.

The Society's animal welfare work is reported by the Society's Chief Inspector in the London East Group and the Society's Branch Partnership Manager (BPM). All Trustees are volunteers and the Trustees carry out their duties on a voluntary basis.

Induction and training of new Trustees

New Trustees are provided with an induction pack the Branch has created to ensure new Trustees have all the relevant literature required. Training is also provided by the Society.

Risk management

The Branch has carried out a review to identify major risks and has taken steps to mitigate them. The major risks identified are:

- insufficient Trustees and volunteers to continue;
- availability of suitable cat pens at private boarding establishments and veterinary services;
- spiralling of national veterinary costs;
- a reduction in fundraising activities that effect the level of protection of operating income and reserves; and
- adverse publicity and loss of reputation due to misconceptions of our activities, or due to error or fraud.

Due to restructuring at the Society, the Branch also identified a resource gap during 2023 with the BPM being absent at several Trustee meetings. The recent appointment of a new BPM in March 2024 is a welcome addition to the team.

At the date of this report, it is the opinion of the Trustees that the Branches policies, procedures and controls are adequate to minimise the possibility of financial loss through error or fraud and to maintain the future financial viability of the Branch.

Related party relationships

As described above the Branch operates as a branch of the Society. Details of transactions with the Society and other branches of the Society are set out in note 8.

**REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

208381

Principal address

12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

Trustees

Ms Manisha Aatkar

Mr David Stewart Andrews - Chair

Ms Sharon Jacqueline Gillett - Treasurer

Ms Joey Kapff (appointed 16/02/2023)

Ms Chiara Khan – Deputy Chair and Secretary (resigned 11/12/2023)

Ms Laura Monaghan

Independent Examiner

Xeinadin South East Limited
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

Bankers

Santander Business Banking
Bridle Road
Bootle
L30 4GB

**REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 17 June 2024 and signed on its behalf by:



Ms S Gillett – Trustee, Treasurer

RSPCA - ESSEX SOUTH WEST BRANCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RSPCA - ESSEX SOUTH WEST BRANCH

Independent examiner's report to the Trustees of RSPCA - Essex South West Branch (the charity)

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: *F Howard*

Dated: *18 June 2024*

Fiona Howard FCA CTA

Address:
Xeinadin South East Limited
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

RSPCA - ESSEX SOUTH WEST BRANCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies		981	-	981	127,139
Charitable activities					
Fundraising and collection boxes		393	-	393	1,086
Subscriptions		521	-	521	400
Other income		92	-	92	118
Rehoming fees		12,360	-	12,360	13,530
Society grant		23,094	-	23,094	23,218
Investment income	2	6,197	-	6,197	452
Total		<u>43,638</u>	<u>-</u>	<u>43,638</u>	<u>165,943</u>
EXPENDITURE ON:					
Charitable activities					
Direct charitable expenditure		48,955	-	48,955	61,888
Administration expenditure		18,787	-	18,787	20,934
Total		<u>67,742</u>	<u>-</u>	<u>67,742</u>	<u>82,822</u>
NET (EXPENSE) / INCOME		<u>(24,104)</u>	<u>-</u>	<u>(24,104)</u>	<u>83,121</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		352,665	-	352,665	269,544
TOTAL FUNDS CARRIED FORWARD		<u><u>328,561</u></u>	<u><u>-</u></u>	<u><u>328,561</u></u>	<u><u>352,665</u></u>

The notes form part of these financial statements

RSPCA - ESSEX SOUTH WEST BRANCH

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total Funds £
CURRENT ASSETS					
Debtors	5	2,495	-	2,495	4,802
Prepayments and accrued income		380	-	380	196,289
Cash at bank		329,938	-	329,938	160,355
		<u>332,813</u>	<u>-</u>	<u>332,813</u>	<u>361,446</u>
CREDITORS					
Amounts falling due within one year	6	(4,252)	-	(4,252)	(8,781)
NET CURRENT ASSETS		<u>328,561</u>	<u>-</u>	<u>328,561</u>	<u>352,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>328,561</u>	<u>-</u>	<u>328,561</u>	<u>352,665</u>
NET ASSETS		<u>328,561</u>	<u>-</u>	<u>328,561</u>	<u>352,665</u>
FUNDS					
Unrestricted funds:	7				
General fund				328,561	352,665
TOTAL FUNDS				<u>328,561</u>	<u>352,665</u>

The financial statements were approved by the Board of Trustees on 17 June 2024 and were signed on its behalf by:



Ms S Gillett – Trustee, Treasurer



Mr D Andrews – Trustee, Chair

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

General information

RSPCA – Essex South West Branch is a charitable unincorporated association registered in the United Kingdom. The address of the registered office is given in the charity information page of the financial statements.

The nature of the charity's operation and principal activities are to promote the work and objectives of the Society – to promote kindness and to prevent or suppress cruelty to animals by all lawful means, with particular reference to the area of the branch in accordance with the policies of the Society.

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make their assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements. After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Branch has adequate resources to continue in existence for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- Investment income is included in the financial statements when received.
- Pecuniary legacies are included in the financial statements when the Branch is legally entitled to the income and the amount can be quantified with reasonable accuracy.
- Online donation income and gift aid is included in the financial statements net of platform and processing fees.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs include costs of the preparation and examination of statutory financial statements, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

Taxation

The charity is exempt from tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (CONTINUED)

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and prepayments

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less.

Liabilities

Liabilities are recognised when there is an obligation at the statement of financial position date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Branch anticipates it will pay to settle the debt.

Judgements and estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the financial position date and the amounts reported in the statement of financial activities during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The Trustees do not consider there to be any critical accounting judgements, estimates or assumptions.

2. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total Funds
	£	£	£	£
NS&I income bonds	5,733	-	5,733	395
Bank interest	464	-	464	57
	<u>6,197</u>	<u>-</u>	<u>6,197</u>	<u>452</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustee expenses

For the year ending 31 December 2023 there were £538 (2022: £93) of Trustees' expenses reimbursed to Trustees, whilst acting in their capacity as a Trustee.

RSPCA - ESSEX SOUTH WEST BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	127,139	-	127,139
Charitable activities			
Fundraising and collection boxes	1,086	-	1,086
Subscriptions	400	-	400
Other income	118	-	118
Rehoming fees	13,530	-	13,530
Society grant	23,218	-	23,218
Investment income	452	-	452
Total	165,943	-	165,943
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	61,888	-	61,888
Administration expenditure	20,934	-	20,934
Total	82,822	-	82,822
NET INCOME	83,121	-	83,121
RECONCILIATION OF FUNDS			
Total funds brought forward	269,544	-	269,544
TOTAL FUNDS CARRIED FORWARD	352,665	-	352,665

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
VAT	<u>2,495</u>	<u>4,802</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1,293	-
Accrued expenses and deferred income	<u>2,959</u>	<u>8,781</u>
	<u>4,252</u>	<u>8,781</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

7. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	352,665	(24,104)	328,561
TOTAL FUNDS	<u>352,665</u>	<u>(24,104)</u>	<u>328,561</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,638	(67,742)	(24,104)
TOTAL FUNDS	<u>43,638</u>	<u>(67,742)</u>	<u>(24,104)</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	269,544	83,121	352,665
TOTAL FUNDS	<u>269,544</u>	<u>83,121</u>	<u>352,665</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,943	(82,822)	83,121
TOTAL FUNDS	<u>165,943</u>	<u>(82,822)</u>	<u>83,121</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. RELATED PARTY DISCLOSURES

The Society, all branches of the Society and affiliated RSPCA animal homes and hospitals are considered related parties.

The Branch receives grants and purchases goods and services from the Society. In 2023 the value of grants received was £23,094 (2022: £23,218), with £12,128 (2022: £12,128) deducted towards regional contribution costs. In 2023 the value of purchases was £1,233 (2022: £3,054). The Branch also paid £192 (2022: £4,661) in legacy service administration fees to the Society.

RSPCA - ESSEX SOUTH WEST BRANCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,479	3,719
Gift aid	71	183
Legacies	(1,569)	123,237
	981	127,139
Investment income		
NS&I income bonds and bank interest	6,197	452
Charitable activities		
Fundraising and collecting boxes	393	1,086
Membership subscriptions	521	400
Pet insurance commission	92	118
Rehoming fees	12,360	13,530
Society grant	23,094	23,218
	36,460	38,352
Total incoming resources	43,638	165,943
EXPENDITURE		
Charitable activities		
Society regional contributions	12,128	12,128
Veterinary fees	14,064	22,381
Boarding fees	21,907	26,140
Food, litter, toys, beds etc.	856	1,239
	48,955	61,888
Support costs		
Other		
Administration support wages	15,238	14,710
Insurance	598	576
Fundraising costs	45	(17)
IT software	411	260
Printing, postage and stationery	413	107
Sundries	188	240
Travelling expenses	-	22
Advertising	22	62
Society legacy service administration fee	192	4,661
Governance costs		
Independent examination fee	1,500	313
Trustee meetings	180	-
	18,787	20,934
Total resources expended	67,742	82,822
Net (expense) / income	(24,104)	83,121

This page does not form part of the statutory financial statements.