

Gislingham United Charity

Registered Charity No: 208340

Trustees' Annual Report & Accounts

Financial Year Ended 31 December 2021

Gislingham United Charity

Registered Charity Number: 208340

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Trustees' Annual Report 2021

Gislingham United Charity

Registered Charity Number: 208340

RECEIPTS & PAYMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

	<u>Restricted Funds</u>	<u>Endowment Funds</u>	<u>Total Funds</u>	<u>2020 Total Funds</u>
	£	£	£	£
<u>Receipts</u>				
Dividends on Investments	9572		9572	11233
Fee Rebates	125		125	208
Interest Earned	37		37	172
Sub-total	9734		9734	11613
Receipts from Sales of Investments		350663	350663	174698
Total Receipts	9734	350663	360397	186311
<u>Payments</u>				
Investment Management Fees	4296		4296	4693
Clerk's Salary & Expenses	2740		2740	1951
Grants & Awards	8915		8915	9415
Sundry Management Costs	1071		1071	334
Sub-total	17022		17022	16393
Purchase of Investments		321634	321634	160615
Total Payments	17022	321634	338656	177008
Net of Receipts/(Payments)	-7288	29029	21741	9303
Cash Funds at 1 January 2020			37037	27734
Cash Funds at 31 December 2020			22117	37037

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STATEMENT OF ASSETS & LIABILITIES AT 31 DECEMBER 2021

		2021	2020
		£	£
	<u>Notes</u>		
<u>Assets</u>			
Amenities Land	2	33514	33514
Other Land	3	1	1
Investment Portfolio (at valuation)		481832	455631
Investment Cash Balances	4	18180	27807
Cash at Bank		3937	9230
Cash in Hand	5	50	50
Total Assets		537514	516233

The Trustees do not consider that there are any material liabilities at 31 December 2021.

These Accounts were approved by the Trustees at a meeting held on.....

Signed by the Chairman on behalf of all the Trustees:

Signature:

Name:

Date of Approval:

Gislingham United Charity

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NOTES TO THE ACCOUNTS - 31 DECEMBER 2021

1. Analysis of Receipts & Payments by Branch

	<u>Non-Ecclesiastical</u>	<u>Education</u>	<u>Ecclesiastical</u>	<u>Total</u>
	£	£	£	£
<u>Receipts</u>				
Dividends on Investments	1414	8147	11	9572
Fee Rebates	18	107	0	125
Interest Earned	6	31	0	37
Receipts from Sales of Investments	51793	298449	421	350663
Total Receipts	53231	306734	432	360397
<u>Payments</u>				
Investment Management Costs	635	3656	5	4296
Clerk's Salary & Expenses	405	2332	3	2740
Grants & Awards	1316	7588	11	8915
Sundry Management Costs	158	912	1	1071
Purchase of Investments	47505	273743	386	321634
Total Payments	50019	288231	406	338656
Net of Receipts/(Payments)	3212	18503	26	21741
Receipts & Payments are apportioned between Branches in the below stated percentages.				
Grants are allocated to the actual Branch to which they pertain.				
	%			
Non-Ecclesiastical (1st Moiety - 7.74%. 2nd Moiety - 7.03%)	14.77			
Education	85.11			
Ecclesiastical	0.12			

2. Amenities Land

The value of the 10.84 acres known as Charities Meadow is shown at the acquisition cost. Of this, 0.75 acres are leased to Suffolk County Council as an extension to the new school playing field for 50 years from 1 September 2002. This is in exchange for the use of the adjacent car parking facility and a reciprocal rent of £1 p.a.

3. Other Land

The Other Land comprises "Town House Yard" being a freehold property previously used as a playground (approx.0.25 acres) to the east of the Six Bells Public House in Gislingham, and is carried at a nominal value.

4. Investment Cash Balances

	2020	2019
	£	£
Transact General Investment Account 1 (Income)	0	7427
Transact General Investment Account 2 (Capital)	0	2452
Transact Income Account	0	1830
Charles Stanley Capital Account	16767	0
Charles Stanley Income Account	1413	0
Total	18180	11709

5. Cash in Hand

Held in the safe of St Mary's Church, Gislingham.

£50	£50
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6. Revised Branch Allocation Percentages

The result of the correction to the split of the Branch payments
for the purchase of the Charity Meadow, as per Ensors report Jan 2021

	%
Non-Ecclesiastical (1st Moiety - 9.60%. 2nd Moiety - 2.21%)	11.81
Education	88.07
Ecclesiastical	0.12

R&H

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PARTNERSHIP

Partners: B Rumsey & S Holman
R&H Partnership is authorised and regulated by the Financial Conduct Authority.

27th May 2022.

To whom it may concern.

I can confirm that I have conducted an audit on Gislingham United Charity accounts and found them to be a true and correct record of their financial transactions for the year ending 31st December 2021.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'SH' followed by a long horizontal stroke.

Steve Holman,
Independent Financial Adviser
Partner, R & H Partnership

