

RADLEY CHARITABLE TRUST

England & Wales · Charity number 208313

Details

Status Registered

Legal form Trust

Registered 1962-09-22

Register [View on the Charity Commission register](#)

Contact

Address The Gate
Church Road
Chrishall
Royston
Hertfordshire
SG8 8QT

Phone 00000000000

Email radleycharitabletrust@gmail.com

Website <https://www.radleycharitabletrust.org.uk>

Activities

Objects: GRANTS FOR CHARITABLE PURPOSES.

Activities: The objectives remain the furtherance of: Conflict Resolution Peace Justice and Human Rights Sustainable developments Equality of opportunity and improving quality of life

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£41,453	£59,167	-	-
2024-04-05	£20,370	£42,163	-	-
2023-04-05	£43,613	£39,304	-	-
2022-04-05	£51,755	£44,476	-	-
2021-04-05	£24,055	£28,871	-	-

Trustees

Name	Role	Appointed
MARISA JOHNSON	Chair	
Becky Reddy		
Fionna Margaret Ruth Tod		2018-07-03
HELGA LEONORA TOMKINS		
James Verder Hambrook Doubleday		2024-05-13
Lia Judith Johanna den Daas		2025-01-03
Susan Elizabeth Doughty		2024-05-13

RADLEY CHARITABLE TRUST

England & Wales - Charity number 208313

Accounts

RADLEY CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

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CURRENT TRUSTEES:

J Doubleday (appointed 12.05.24)	H Tomkins
S Doughty (appointed 13.05.24)	J Wheatley (resigned 05.04.25)
M Johnson (Chair)	L Daas (appointed 03.01.25)
B Reddy	
F Tod	

CHARITY REGISTRATION NUMBER: 208313

REGISTERED OFFICE:

The Gate
Church Road
Chrishall
Royston
Hertfordshire
SG8 8QT

INDEPENDENT EXAMINERS:

Ian W Shipley FCCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants and Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

BANKERS:

Co-operative Bank Plc Burleigh Street Cambridge CB1 1DF	Tridos Bank NV Brunel House 11 The Promenade Bristol, BS8 3NN
Cambridge Building Society PO Box 232 51 Newmarket Road Cambridge CB5 8FF	Ecology Building Society 7 Belton Road Silsden Keighley West Yorkshire, BD20 0EE

INVESTMENT FINANCIAL ADVISORS:

Evelyn Partners
Nine Hills Road
Cambridge
CB2 1GE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

TRUSTEES' REPORT

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

The Trustees submit their report and the financial statements of Radley Charitable Trust (the Charity) for the year ended 5 April 2025. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions for smaller charities in the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective from 1 January 2019.

Structure, governance and management**a. Constitution**

A Deed of Settlement made by Philip Radley and Myrtle Aldren Radley on 13 November 1951 formed the Charity. The current Deed of Settlement took effect on 27th November 2023.

b. Organisational structure and decision making

The Trustees set out the general policy of the Charity and run the day-to-day affairs of the Charity. The Trustees who served during the year were:

- Jonathan Burt
- Lia den Daas
- James Doubleday
- Susan Doughty
- Marisa Johnson
- Becky Reddy
- Fiona Tod
- Helga Tomkins
- Oliver Waterhouse
- Jane Wheatley

Oliver Waterhouse resigned, and James Doubleday and Susan Doughty were appointed on 13 May 2024. Jonathan Burt resigned on 31st December 2024. Lia den Daas was appointed on 3rd January 2025 and Jane Wheatley resigned on 5th April 2025. Trustees are thanked for their contributions during the year of particular note is the service of Jane Wheatley who has been a trustee for over 25 years.

The Trustees are appointed by the Board of Trustees and are not subject to periodical re-election. The board of Trustees endeavours to appoint Trustees, as and when necessary, who will provide valuable and practical skills for the charity.

Objectives

The Charity was formed in 1951 by Philip and Myrtle Radley, both in membership of the Society of Friends (Quakers), as a vehicle for making donations to other Charities and individuals deemed to be in need within the remit of Radley Trust objectives and values. Since 1951 the Trust has run on the same lines, meeting four to five times per year, agreeing small grants to charities and individuals that fall into the main categories of:

- The advancement of human rights; conflict resolution; reconciliation; the promotion of religious or racial harmony or equality and diversity.
- The relief of those in need by reason of youth, old age, ill health, financial hardship or other disadvantages.

The Trustees continue to support the nature of the Trust's grant making of three-year rolling programmes that underpin the greater part of our giving, coupled with the smaller one-off Rapid Response grants. We are happy to report that the ongoing partnership with John Huntingdon's Charity for Rapid Response continues to work well and constitutes the largest share of our Rapid Response giving.

The Trust's objectives remain the same, the furtherance of:

- Conflict Resolution
- Peace
- Justice and Human Rights worldwide
- Sustainable developments in the 'developing world'
- Equality

These objectives continue to be underpinned by the values that spring from the original Quaker foundation of equality, peace, sustainability, simplicity and answering 'that of God in everyone'.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

TRUSTEES' REPORT

Activities

During the year 2024/2025 the Radley Trust has worked with thirteen charities in partnerships. Our partnership with **Cambridge Doolas** ended during the financial year. Three new partnerships have been established during the year: **The Dorothy Community** is a project supporting undocumented people in the Netherlands, **Quaker Social Action Cook UP** run workshops for homeless people in London to learn cooking skills, and **Stand Against Violence** a project aiming to reduce bullying and violence through school workshops.

During this financial year the trust gave several one-off larger grants: to **The Friend Publications** for extended coverage of the world gathering plenary, to **FWCC World Gathering** for bursaries for participants, and **Tbilisi (Georgia) Quakers Members** for an IT training project.

Trustees maintain contact with recipients via regular reports from their chosen partners which help to monitor the usefulness of their support. Trustees continue to welcome this in-depth knowledge of the work.

During this financial year our Rapid Response formed an important element of our work; we have been able to help 83 people or households in need in Cambridgeshire. We are grateful for the two-year grant received 2023-25 from the Ann Docwra Fund to distribute through our rapid response mechanisms. This was supplemented by the fund with a further £7,500 during this financial year.

The Rapid Response giving in the year increased by 25% on the previous year showing a clear increase in demand for the third year. Our budget and cash flow limitations meant there were occasions this year when the fund had to close to requests. Through the year, requests have been received from a range of organisations supporting lower income residents in Cambridgeshire, including housing agencies, Cambridgeshire Council Housing, Citizens Advice and homeless support charities. This work is becoming an increasing burden on the volunteer trustees. In light of The Ann Docwra's developing work in the area, trustees took the difficult decision to close the Rapid Response funding stream at the end of this financial year.

Our largest partnership grant is allocated by John Huntingdon's Charity on behalf of Radley Trust, working in the area surrounding the village of Sawston in South Cambridgeshire. JHC distribute this in the form of Rapid Response style grants to those who do not meet the criteria of John Huntingdon's Charity themselves.

Trustees are aware of their responsibility under the law and in compliance with the Charities Act 2022. They are also aware of the need to give a true and fair view of the charity's activities during the year.

Trustees are aware of their responsibility to evaluate the charity's financial position and sustainability. The trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and, therefore, continue to adopt the going concern basis in preparing these financial statements.

Achievements and Performance**a. Review of performance**

During the year the trust received investment income totalling £33,953 (2024: £34,153).

Our investment managers (Evelyn Partners) were paid fees of £7,049 (2024: £6,907). This is deducted from the capital cash that is held on Radley Trust's behalf.

The Trust holds £177,588 in cash funds compared to £196,434 at the end of the previous year.

Charitable expenditure amounted to £51,278 (2024: £42,163).

Governance costs were incurred of £840 (Independent examiner fees) in both years.

At the end of the year the trust has investment assets in the Evelyn Partners Asset Management fund of £722,252 compared to £748,242 at the end of the previous year. There has been a reduction in income from the investment portfolio reflecting the challenging global markets.

This gives the Trust a current total value of £899,030 against £943,866 at the end of the previous year. The value of the Trust has fallen slightly over the last twelve months, as the economy is slowly recovering from global financial events and the ongoing cost of living crisis.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

TRUSTEES' REPORT

b. Review of Financial Investments

Trustees receive regular reports from our fund managers Evelyn Partners. Trustees also receive advice on the investment portfolio which continues to meet Radley Trust's exacting demands in terms of our ethical investment strategy. Trustees are grateful for this and hope to continue to have the same good working relationship that we have enjoyed in the past.

Evelyn Partners will continue to help Trustees in maintaining a robust risk strategy that is reviewed on a regular basis.

c. Reserves and Investment Policies

The charity exists to make charitable grants in its areas of interest as outlined previously. It has a policy of maintaining its capital assets to generate investment income to fund the grants. A proportion of these assets is held as a cash reserve on deposit in various ethical bank accounts. The actual proportion is reviewed periodically as investment conditions change. The charity's policy is always to maintain enough cash reserves to fund grants that have been agreed by the Board of Trustees and to meet all expected liabilities for professional fees and administrative expenses.

The investment policy of the charity is governed by the Deed of Settlement which permits funds to be invested in any form of investment authorised by law for the investment of trust monies or in the debenture or preference stocks or shares of any Company Incorporated in the United Kingdom or on deposit with any bank, insurance company or building society.

d. Trust Deed

Trustees had previously identified the need to update the Trust Deed from the original one of 1951. This was drafted and then completed following advice from the Charity Commission. It was formally adopted on 27th November 2023. The new Deed of Settlement now includes details of the activities of the Trust and current best practice clauses to ensure good management of the Trust's assets.

e. Trustees' responsibilities

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Trustees follow best practice within the law and:

- Keep proper accounting records.
- Maintain accurate knowledge of the financial position of the charity throughout the year.
- Ensure that financial statements comply with the Charities Act.
- Select suitable accounting policies and apply them consistently.
- Safeguard the assets of the charity by taking reasonable steps for the prevention and detection of fraud and other irregularities.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

f. Preparation of financial statements - going concern basis

Trustees are aware of their responsibility to evaluate the charity's financial position and sustainability. The trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and, therefore, continue to adopt the going concern basis in preparing these financial statements.

This report was approved by Trustees on: 30th January 2026.

and signed on their behalf by



Marisa Johnson

Clerk to the Trustees

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RADLEY CHARITABLE TRUST

I report on the accounts for the year ended 5th April 2025 set out on pages 5 to 8.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT


My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequentially no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material aspect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



IAN SHIPLEY FCCA
FOR AND ON BEHALF OF:
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS

115c Milton Road
Cambridge
CB4 1XE

2nd February 2026

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Note	RESTATED	
		2025	2024
		£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Investment income	2	33,953	34,153
Voluntary income: donations		7,500	20,177
Total incoming resources		<u>41,453</u>	<u>54,330</u>
RESOURCES EXPENDED			
Cost of generating funds			
Investment management costs	3	7,049	6,907
Charitable activities	3	51,278	42,163
Governance costs	3	840	840
Total resources expended		<u>59,167</u>	<u>49,910</u>
Net (expenditure)/income received before gains and losses on investments		(17,714)	4,420
Net loss on investments	5	(27,122)	(23,181)
Net movement in funds		<u>(44,836)</u>	<u>(18,761)</u>
RECONCILIATION OF FUNDS			
Total Funds brought forward		943,866	962,627
Total Funds carried forward		<u>899,030</u>	<u>943,866</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

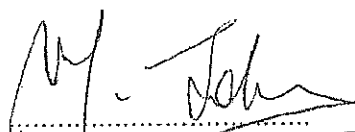
The notes on pages 7 to 8 form part of these financial statements

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

BALANCE SHEET

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Investments	5		<u>722,252</u>		<u>748,242</u>
CURRENT ASSETS					
Cash at bank		<u>177,588</u>		<u>196,434</u>	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	6	<u>(810)</u>		<u>(810)</u>	
NET CURRENT ASSETS			<u>176,778</u>		<u>195,624</u>
TOTAL NET ASSETS			<u>899,030</u>		<u>943,866</u>
THE FUNDS OF THE CHARITY					
Unrestricted fund					
Income and general fund			<u>899,030</u>		<u>943,866</u>
TOTAL CHARITY FUNDS			<u>899,030</u>		<u>943,866</u>

These financial statements were approved by the Board of Trustees on 30th January 2026 and were signed on their behalf by:



MARISA JOHNSON
CLERK/CHAIR

The notes on pages 7 to 8 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

BASIS OF PREPARATION

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The presentational currency of the financial statements is the Pound Sterling (£).

INCOMING RESOURCES

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from tax on its charitable activities.

FIXED ASSET INVESTMENTS

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SOFA includes the net gains and losses arising on the revaluation and disposals throughout the year. The Trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk is faced by the charity is that of volatility in the equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

CREDITORS

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their net settlement value.

FUND ACCOUNTING

All funds are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	RESTATED	
	2025	2024
	£	£
Income from investment portfolios	29,227	30,210
Bank and other interest	4,726	3,943
	<u>33,953</u>	<u>34,153</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

NOTES TO THE FINANCIAL STATEMENTS

3. RESOURCES EXPENDED

	2025	2024
Investment management costs	£	£
Portfolio management fees	7,049	6,907
	<u>7,049</u>	<u>6,907</u>
	2025	2024
Charitable activities	£	£
Charitable aid and assistance	51,278	42,163
	<u>51,278</u>	<u>42,163</u>
	2025	2024
Governance costs	£	£
Independent examiner's fee and other fees	840	840
	<u>840</u>	<u>840</u>

All resources expended in the years ended 5th April 2025 and 2024 were from unrestricted funds.

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits or expenses for the year ended 5th April 2025 nor for the year ended 5th April 2024.

5. INVESTMENTS

	2025	2024
Movement in fixed asset investments	£	£
Market value brought forward at 6th April 2024	748,242	773,742
Net additions to/(disposals from)	1,132	(2,319)
Gain/(Loss) on investment	(27,122)	(23,181)
Market value carried forward at 5th April 2025	<u>722,252</u>	<u>748,242</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued independent examiner's fee	810	810
	<u>810</u>	<u>810</u>

RADLEY CHARITABLE TRUST

England & Wales - Charity number 208313

Accounts

CHARITY NUMBER 208313

RADLEY CHARITABLE TRUST

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

RADLEY CHARITABLE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2023**

TRUSTEES	Becky Palmer Fionna Tod Helga Tomkins J. Jane Wheatley Jonathan Burt Marisa Johnson Oliver Waterhouse
CHARITY REGISTRATION NUMBER	208313
PRINCIPAL OFFICE	12 Jesus Lane Cambridge CB5 8BA
INDEPENDENT EXAMINER	Nicholas Cliffe & Co Ltd Chartered Accountants Mill House, Mill Court, Great Shelford, Cambridge, CB22 5LD
BANKERS	Co-operative Bank Plc Burleigh Street, Cambridge, CB1 1DF Triodos Bank NV Brunel House, 11 The Promenade, Bristol, BS8 3NN Cambridge Building Society PO Box 232, 51 Newmarket Road, Cambridge, CB5 8FF Ecology Building Society 7 Belton Road, Silsden, Keighley, West Yorkshire, BD20 0EE
FINANCIAL ADVISORS	Evelyn Partners Nine Hills Road, Cambridge, CB2 1GE

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

The Trustees submit their report and the financial statements of Radley Charitable Trust (the Charity) for the year ended 5 April 2023. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions for smaller charities in the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective from 1 January 2019.

Structure, governance and management

a. Constitution

A Deed of Settlement made by Philip Radley and Myrtle Aldren Radley on 13 November 1951 formed the Charity.

b. Organisational structure and decision making

The Trustees set out the general policy of the Charity and run the day-to-day affairs of the Charity. The Trustees who served during the year were:

- Becky Palmer
- Fiona Tod
- Helga Tomkins
- J. Jane Wheatley
- Jonathan Burt
- Marisa Johnson
- Oliver Waterhouse

The Trustees are appointed by the Board of Trustees and are not subject to periodical re-election. The board of Trustees endeavours to appoint Trustees, as and when necessary, who will provide valuable and practical skills for the charity.

Objectives

The Charity was formed in 1951 by Philip and Myrtle Radley, both in membership of the Society of Friends (Quakers), as a vehicle for making donations to other Charities and individuals deemed to be 'most in need' within the remit of Radley Trust objectives and values. Since 1951 the Trust has run on very much the same lines meeting four to five times per year, agreeing small grants to charities and individuals that fall into the main categories of:

- The advancement of human rights; conflict resolution; reconciliation; the promotion of religious or racial harmony or equality and diversity.
- The relief of those in need, by reason of youth, old age, ill health, financial hardship or other disadvantages.

The Trustees continue to support the nature of the Trust's grant making of three-year rolling programmes that underpin the greater part of our 'giving', coupled with the smaller 'one-off' grants of the Rapid Response arm. We are happy to report that the ongoing partnership with the John Huntingdon's Charity for Rapid Response continues to work well and constitutes the largest share of our Rapid Response 'giving'.

RADLEY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023 (continued)

Objectives (continued)

The Trust's objectives remain very much the same, the furtherance of:

- Conflict Resolution
- Peace
- Justice and Human Rights worldwide
- Sustainable developments in the 'developing world'
- Equality

These objectives continue to be underpinned by the values that spring from the original (Quaker) foundation of equality, peace, sustainability, simplicity and the belief of 'that of God in everyone'.

Activities

During the year 2022/2023 the Radley Trust has worked with eight main charities. Partnerships with **Cambridge Refugee Resettlement Campaign, Tabora League for Children** and **Friends House Moscow** have reached the end of their terms. This gives the Trust much more flexibility to make new partnerships in the next financial year. Trustees maintain contact with recipients via regular reports from their chosen charities, which help to monitor the usefulness of their support. Trustees continue to welcome this in-depth knowledge of the work.

The Rapid Response 'giving' remains an important element of our work and we have been able to help 39 people or households in need in Cambridgeshire. This represents a rise of 144% on the previous year, showing a clear increase in demand. We have been able to move some funds from our partnership 'pot' in enable more grants to be offered. Grants are also allocated by John Huntingdon's Charity on behalf of Radley Trust in the area surrounding the village of Sawston in South Cambridgeshire. Trustees welcome hearing from the recipients of grants about the effect they have had on their lives. Many requests have come from local social-housing providers throughout 2022-23 and the Trust has continued to receive opportunities to support life-changing innovation.

Trustees remain aware of their responsibility under the law and in compliance with the Charities Act 2011, which will be replaced over the next few months by the Charities Act 2022. They are also aware of the need to give a true and fair view of the charity's activities during the year.

We continue working with our accountant, Nicholas Cliffe, who oversees the charity's accounts. We are pleased that our relationship is continuing with Nicholas Cliffe.

The trustee body remains unchanged.

RADLEY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023 (continued)

Achievements and Performance

a. Review of performance

During the year the trust received investment income, comprising dividends and interest, totalling £28,660 and made gains of £14,953 on the sales of investments.

Our investment managers (Evelyn) were paid fees of £7,285 in 2022-23. This is deducted from the capital cash that is held on Radley Trust's behalf.

Cash funds brought forward from 2021/22, including bank accounts managed by Evelyn, amounted to £199,194.

Charitable expenditure amounted to £31,209 (2022 - £32,908).

Governance costs were incurred of £780 in respect of independent examiner fees, including a small adjustment from 2022.

At the end of the year the trust has investment assets, excluding cash funds, in the Evelyn Partners Asset Management fund of £773,742 compared with £827,018 at the end of the previous year.

In addition, the Trust holds £189,695 in cash funds, including balances held on account by Evelyn, compared to £199,154 at the end of the previous year.

This gives the Trust a current total value of £962,627 against £1,025,452. The value of the Trust has fallen over the last twelve months, as the effects of the war in Ukraine and the ongoing cost-of-living crisis have affected global prices. However, over the course of the year the markets have steadied and the trustees are pleased to see income returning to levels more in line with those before the pandemic.

Trustees have continued with a cautious approach to giving during this financial period, although committing to maintaining budgeted giving levels set before the pandemic and the financial crisis.

b. Review of Financial Investments

Trustees receive regular reports from our fund managers, Evelyn Partners, who have recently merged with Smith and Williamson and changed their name from Tilney Investment Management. Trustees receive advice on our investment portfolio which continues to meet Radley Trust's exacting demands in terms of Ethical Investment. Trustees are grateful for this and hope to continue to have the same good working relationship that we have enjoyed in the past.

Evelyn Partners will continue to help Trustees in maintaining a robust risk strategy that is reviewed on a regular basis.

RADLEY CHARITABLE TRUST

TRUSTEES' REPORT FOR YEAR ENDED 5 APRIL 2023 (continued)

c. Reserves Policy

The charity exists to make charitable grants in its areas of interest as previously outlined. It has a policy of maintaining its capital assets to generate investment income to fund the grants. A proportion of these assets is held as a cash reserve on deposit in various ethical bank accounts. The actual proportion is reviewed periodically as investment conditions change. The charity's policy is always to maintain enough cash reserves to fund grants that have been agreed by the Board of Trustees and to meet all expected liabilities for professional fees and administrative expenses.

d. Trust Deed

The Trustees have identified the need to update the Trust Deed, which has not been changed since the Trust was constituted in 1951. The current Deed of Settlement does not include any details of the activities of the Trust or current clauses to ensure good management of the Trust's assets. Our treasurer has been working on a new draft document which has been approved by the Trustees. We are now working with the Charity Commission to submit the new Trust Deed.

e. Trustees' responsibilities

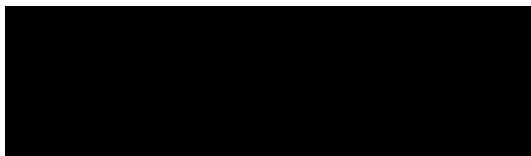
The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Trustees follow best practice within the law and:

- Keep proper accounting records.
- Maintain accurate knowledge of the financial position of the charity throughout the year.
- Ensure that financial statements comply with the Charities Act 2011.
- Select suitable accounting policies and apply them consistently.
- Safeguard the assets of the charity by taking reasonable steps for the prevention and detection of fraud and other irregularities.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

This report was approved by Trustees on:

And signed on their behalf by



Marisa Johnson

Clerk to Trustees

RADLEY CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

I report on the accounts for the year ended 5 April 2023 set out on pages 8 to 12.

Respective responsibilities of the trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequentially no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Nicholas Cliffe

Date: 20 November 2023

Nicholas Cliffe & Co. Limited
Mill House
Mill Court
Great Shelford
Cambridge
CB22 5LD

RADLEY CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Notes	5 April 2023	5 April 2022
		Total £	Total £
INCOMING RESOURCES			
Incoming resources from generated funds			
Investment income	2	43,613	51,755
Voluntary income: donations		-	-
Total incoming resources		43,613	51,755
RESOURCES EXPENDED			
Cost of generating funds			
Investment management costs	3	7,285	7,773
Charitable activities	3	31,209	32,908
Governance costs	3	780	3,795
Other resources expended	3	-	-
Total resources expended		39,304	44,476
Net incoming received before gains and losses on investments		4,309	7,279
Change in valuation of investments	5	(67,134)	776
Net movement in funds		(62,825)	8,055
RECONCILIATION OF FUNDS			
Total funds brought forward		1,025,452	1,017,397
TOTAL FUNDS CARRIED FORWARD		962,627	1,025,452

The notes on pages 10 to 12 form part of these financial statements

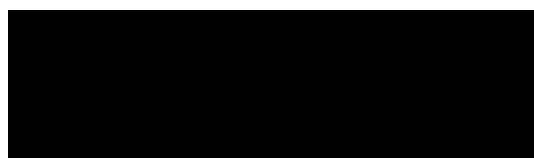
RADLEY CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Investments	5		773,742		827,018
CURRENT ASSETS					
Debtors	6	-	-	-	-
Cash at bank		<u>189,695</u>	<u>199,154</u>	<u>199,154</u>	
		189,695		199,154	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	7	<u>(780)</u>	<u>(720)</u>	<u>(720)</u>	
Net current assets			188,915		198,434
Total net assets			<u>962,657</u>		<u>1,025,452</u>
Represented by:					
Unrestricted fund					
Income and general fund			962,657		1,025,452
Total funds			<u>962,657</u>		<u>1,025,452</u>

The financial statements were approved by the trustees on Monday, 27 November 2023 and signed on their behalf by:



.....
Marisa Johnson (Clerk/Chair)

The notes on pages 10 to 12 form part of these financial statements

RADLEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1. Accounting policies

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SOFA includes the net gains and losses arising on revaluation and disposals throughout the year. The Trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Debtors

Trade and other debtors are recognised at the net settlement value.

Creditors

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their net settlement value.

Fund accounting

All funds are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

RADLEY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023 (cont.)

2. Investment Income

	2023	2022
	£	£
Profit on sale of investments	14,953	20,138
Income from investment portfolios	20,275	23,439
Bank and other interest	<u>8,385</u>	<u>8,188</u>
	<u>43,613</u>	<u>51,755</u>

All incoming resources in the years ended 5 April 2023 and 5 April 2022 were unrestricted.

3. Resources Expended

	2023	2022
	£	£
<i>Investment management costs</i>		
Portfolio management fees	<u>7,285</u>	<u>7,773</u>
	<u>7,285</u>	<u>7,773</u>

	2023	2022
	£	£
<i>Charitable activities</i>		
Charitable aid and assistance	<u>31,209</u>	<u>32,908</u>
	<u>31,209</u>	<u>32,908</u>

	2023	2022
	£	£
<i>Governance costs</i>		
Gift Aid not recovered	-	3,075
Independent examiner's fee and other fees	<u>780</u>	<u>720</u>
	<u>780</u>	<u>3,795</u>

	2023	2022
	£	£
<i>Other resources expended</i>		
Legal & professional	-	-
Website and hosting	-	-
Secretarial and sundry	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

All resources expended in the years ended 5 April 2023 and 5 April 2022 were from unrestricted funds.

RADLEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023 (cont.)

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

There were no trustees' expenses paid for the year ended 5 April 2023, nor for the year ended 5 April 2022.

5. Investments

<i>Movement in fixed asset investments</i>	2023 £	2022 £
Market value brought forward at 6 April 2022	827,018	808,048
Net additions to investments at cost	13,858	18,194
Fair value adjustment	<u>(67,134)</u>	<u>776</u>
Market value at 5 April 2023	<u>773,742</u>	<u>827,018</u>

6. Debtors: amounts falling due within one year

	2023 £	2022 £
Gift Aid recoverable	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

7. Creditors: amounts falling due within one year

	2023 £	2022 £
Accrued independent examiner's fee	<u>780</u>	<u>720</u>
	<u>780</u>	<u>720</u>

RADLEY CHARITABLE TRUST

England & Wales - Charity number 208313

Accounts

CHARITY NUMBER 208313

RADLEY CHARITABLE TRUST

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

RADLEY CHARITABLE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2022**

TRUSTEES	Becky Palmer Fionna Tod Helga Tomkins J. Jane Wheatley Jonathan Burt Marisa Johnson Oliver Waterhouse
CHARITY REGISTRATION NUMBER	208313
PRINCIPAL OFFICE	12 Jesus Lane Cambridge CB5 8BA
INDEPENDENT EXAMINER	Nicholas Cliffe & Co Ltd Chartered Accountants Mill House, Mill Court, Great Shelford, Cambridge, CB22 5LD
BANKERS	Co-operative Bank Plc Burleigh Street, Cambridge, CB1 1DF Triodos Bank NV Brunel House, 11 The Promenade, Bristol, BS8 3NN Cambridge Building Society PO Box 232, 51 Newmarket Road, Cambridge, CB5 8FF Ecology Building Society 7 Belton Road, Silsden, Keighley, West Yorkshire, BD20 0EE
FINANCIAL ADVISORS	Evelyn Partners Nine Hills Road, Cambridge, CB2 1GE

The notes on pages 10 to 12 form part of these financial statements

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022

The Trustees submit their report and the financial statements of Radley Charitable Trust (the Charity) for the year ended 5 April 2022. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions for smaller charities in the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective from 1 January 2019.

Structure, governance and management

a. Constitution

A Deed of Settlement made by Philip Radley and Myrtle Aldren Radley on 13 November 1951 formed the Charity.

b. Organisational structure and decision making

The Trustees set out the general policy of the Charity and run the day-to-day affairs of the Charity. The Trustees who served during the year were:

- Becky Palmer
- Fionna Tod
- Helga Tomkins
- J. Jane Wheatley
- Jonathan Burt
- Marisa Johnson
- Oliver Waterhouse

The Trustees are appointed by the Board of Trustees and are not subject to periodical re-election. The board of Trustees endeavours to appoint Trustees, as and when necessary, who will provide valuable and practical skills for the charity.

Objectives

The Charity was formed in 1951 by Philip and Myrtle Radley, both in membership of the Society of Friends (Quakers), as a vehicle for making donations to other Charities and individuals deemed to be 'most in need' within the remit of Radley Trust objectives and values. Since 1951 the Trust has run on very much the same lines meeting four to five times per year, agreeing small grants to charities and individuals that fall into the main categories of:

- The advancement of human rights; conflict resolution; reconciliation; the promotion of religious or racial harmony or equality and diversity.
- The relief of those in need, by reason of youth, old age, ill health, financial hardship or other disadvantages.

The Trustees continue to support the nature of the Trust's grant making of three-year rolling programmes that underpin the greater part of our 'giving', coupled with the smaller 'one-off' grants of the Rapid Response arm. We are happy to report that the ongoing partnership with the John Huntingdon's Charity for Rapid Response continues to work well and constitutes the largest share of our Rapid Response 'giving'.

RADLEY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022 (continued)

Objectives (continued)

The Trust's objectives remain very much the same, the furtherance of:

- Conflict Resolution
- Peace
- Justice and Human Rights worldwide
- Sustainable developments in the 'developing world'
- Equality

These objectives continue to be underpinned by the values that spring from the original (Quaker) foundation of equality, peace, sustainability, simplicity and the belief of 'that of God in everyone'.

Activities

During the year 2021/2022 the Radley Trust has worked with seven main charities. No projects have completed their three-year programme this year, which means there has been little flexibility for projects over the next period. We have given two 'one-off grants in the partnership stream of giving. Trustees maintain contact with recipients via regular reports from their chosen charities, which help to monitor the usefulness of their support. Trustees continue to welcome this in-depth knowledge of the work.

The Rapid Response 'giving' remains an important element of our work and we have been able to help 27 people or households in need in Cambridgeshire, in addition to the grants allocated by John Huntingdon's Charity on our behalf. Trustees welcome hearing from the recipients of grants about the effect they have had on their lives. Many requests have come from local social-housing providers throughout 2021-22 and there have been occasional opportunities to support life-changing innovation.

Trustees remain aware of their responsibility under the law and in compliance with the Charities Act 2011, which will be replaced over the next few months by the Charities Act 2022. They are also aware of the need to give a true and fair view of the charity's activities during the year.

We continue working with our accountant, Nicholas Cliffe, who oversees the charity's accounts. We are pleased that our relationship is continuing with Nicholas Cliffe.

Our trustee body remains unchanged.

RADLEY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022 (continued)

Achievements and Performance

a. Review of performance

During the year the trust received investment income, comprising dividends and interest, totalling £31,627 and made gains of £20,138 on the sales of investments.

Our investment managers (Evelyn) were paid fees of £7,773 in 2021-22. This is deducted from the capital cash that is held on Radley Trust's behalf.

Cash funds brought forward from 2020/21, including bank accounts managed by Evelyn, amounted to £206,994.

Charitable expenditure amounted to £32,908.

Governance costs were incurred of £720 in independent examiner fees and £3,075 in Gift Aid from earlier years which has not been recovered.

At the end of the year the trust has investment assets, excluding cash funds, in the Evelyn Partners Asset Management fund of £827,018 compared with £808,0488 at the end of the previous year.

In addition, the Trust holds £199,154 in cash funds compared to £206,994 at the end of the previous year.

This gives the Trust a current total value of £1,025,452 against £1,017,397 at the end of the previous year. This represents a modest rise in the value of the portfolio. This valuation makes the trust appear as if it has held steady throughout the year but the reality is a very different picture. The markets were very volatile throughout 2021 as the global economy began to recover. Early in 2022, Russia's invasion of Ukraine had a significant impact on the markets and again major volatility followed, with unprecedented inflation across the world.

The income from the investments and bank interest has been affected throughout 2021/22 but bounced back almost in line with levels before the pandemic. Trustees have continued with a cautious approach to giving during this financial period, despite choosing to maintain budgeted giving levels from 2010/21.

b. Review of Financial Investments

Trustees receive regular reports from our fund managers, Evelyn Partners, who have recently merged with another firm and changed their name from Tilney Investment Management. Trustees receive advice on our investment portfolio which continues to meet Radley Trust's exacting demands in terms of Ethical Investment. Trustees are grateful for this and hope to continue to have the same good working relationship that we have enjoyed in the past.

Evelyn Partners will continue to help Trustees in maintaining a robust risk strategy that is reviewed on a regular basis.

The notes on pages 10 to 12 form part of these financial statements

RADLEY CHARITABLE TRUST

TRUSTEES' REPORT FOR YEAR ENDED 5 APRIL 2022 (continued)

c. Reserves Policy

The charity exists to make charitable grants in its areas of interest as previously outlined. It has a policy of maintaining its capital assets to generate investment income to fund the grants. A proportion of these assets is held as a cash reserve on deposit in various ethical bank accounts. The actual proportion is reviewed periodically as investment conditions change. The charity's policy is always to maintain enough cash reserves to fund grants that have been agreed by the Board of Trustees and to meet all expected liabilities for professional fees and administrative expenses.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Trustees follow best practice within the law and:

- Keep proper accounting records.
- Maintain accurate knowledge of the financial position of the charity throughout the year.
- Ensure that financial statements comply with the Charities Act 2011.
- Select suitable accounting policies and apply them consistently.
- Safeguard the assets of the charity by taking reasonable steps for the prevention and detection of fraud and other irregularities.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

This report was approved by Trustees on:

And signed on their behalf by



Marisa Johnson

Clerk to Trustees

RADLEY CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

I report on the accounts for the year ended 5 April 2022 set out on pages 8 to 12.

Respective responsibilities of the trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequentially no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Nicholas Cliffe

Date:

Nicholas Cliffe & Co. Limited
Mill House
Mill Court
Great Shelford
Cambridge
CB22 5LD

The notes on pages 10 to 12 form part of these financial statements

RADLEY CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	Notes	5 April 2022	5 April 2021
		Total £	Total £
INCOMING RESOURCES			
Incoming resources from generated funds			
Investment income	2	51,755	12,100
Voluntary income: donations		-	-
Total incoming resources		51,755	12,100
RESOURCES EXPENDED			
Cost of generating funds			
Investment management costs	3	7,773	7,147
Charitable activities	3	32,908	28,871
Governance costs	3	3,795	720
Other resources expended	3	-	-
Total resources expended		44,476	36,738
Net incoming/(outgoing) expended before gains and losses on investments		7,279	(24,638)
Gains on investments	5	776	148,150
Net movement in funds		8,055	123,512
RECONCILIATION OF FUNDS			
Total funds brought forward		1,017,397	893,885
TOTAL FUNDS CARRIED FORWARD		1,025,452	1,017,397

The notes on pages 10 to 12 form part of these financial statements

RADLEY CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Investments	5		827,018		808,048
CURRENT ASSETS					
Debtors	6	-		3,075	
Cash at bank		199,154		206,994	
		199,154		210,069	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	7	(720)		(720)	
Net current assets			198,434		209,349
Total net assets			1,025,452		1,017,397
Represented by:					
Unrestricted fund					
Income and general fund			1,025,452		1,017,397
Total funds			1,025,452		1,017,397

The financial statements were approved by the trustees on and signed on their behalf by:


Marisa Johnson (Clerk/Chair)

The notes on pages 10 to 12 form part of these financial statements

RADLEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting policies

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SOFA includes the net gains and losses arising on revaluation and disposals throughout the year. The Trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Debtors

Trade and other debtors are recognised at the net settlement value.

Creditors

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their net settlement value.

Fund accounting

All funds are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

RADLEY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022 (cont.)

2. Investment Income

	2022	2021
	£	£
Profit/(Loss) on sale of investments	20,138	(11,955)
Income from investment portfolios	23,439	22,742
Bank and other interest	<u>8,188</u>	<u>1,313</u>
	<u>51,755</u>	<u>12,100</u>

All incoming resources in the years ended 5 April 2022 and 5 April 2021 were unrestricted.

3. Resources Expended

	2022	2021
	£	£
<i>Investment management costs</i>		
Portfolio management fees	<u>7,773</u>	<u>7,147</u>
	<u>7,773</u>	<u>7,396</u>

	2022	2021
	£	£
<i>Charitable activities</i>		
Charitable aid and assistance	<u>32,908</u>	<u>28,871</u>
	<u>32,908</u>	<u>28,871</u>

	2022	2021
	£	£
<i>Governance costs</i>		
Gift Aid not recovered	3,075	-
Independent examiner's fee and other fees	<u>720</u>	<u>720</u>
	<u>3,795</u>	<u>720</u>

	2022	2021
	£	£
<i>Other resources expended</i>		
Legal & professional	-	-
Website and hosting	-	-
Secretarial and sundry	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

All resources expended in the years ended 5 April 2022 and 5 April 2021 were from unrestricted funds.

RADLEY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 April 2022 (cont.)

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

There were no trustees' expenses paid for the year ended 5 April 2022, nor for the year ended 5 April 2021.

5. Investments

<i>Movement in fixed asset investments</i>	2022 £	2021 £
Market value brought forward at 6 April 2021	808,048	675,488
Net additions to (disposals from) investments at cost	18,194	(15,590)
Fair value adjustment	<u>776</u>	<u>148,150</u>
Market value at 5 April 2022	<u>827,018</u>	<u>808,048</u>

6. Debtors: amounts falling due within one year

	2022 £	2021 £
Gift Aid recoverable	<u>-</u>	<u>3,075</u>
	<u>-</u>	<u>3,075</u>

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Accrued independent examiner's fee	<u>720</u>	<u>720</u>
	<u>720</u>	<u>720</u>

The notes on pages 10 to 12 form part of these financial statements