

The League of Friends of West Cornwall Hospital

Charity Number: 208241

Annual Report of the Trustees for the year ended 31st March 2024

Aims and Objectives

The charity exists solely to promote and support the work of West Cornwall Hospital in Penzance.

It does this by raising money from the public and works closely with the hospital management to identify opportunities to improve and widen the patient services provided at the hospital. This is done by providing grants to purchase equipment and, on occasion, provide enhanced training opportunities for staff when a patient benefit is identified.

The League also provides a bank of volunteers to assist at the hospital including operating a regular hospital trolley service to the two in-patient wards.

Review of the year ended 31st March 2024

During the year, the League has responded to a small number of requests for equipment at the hospital. At the present time, there is a large building project underway to provide a new Out-Patient Department (due to be completed in Spring 2025) and the Trustees anticipate that there will be a number of sizeable requests to provide facilities to enhance the patient experience as part of this project.

Our fundraising projects have continued to recover gradually from the low point of the Covid pandemic with particular highlights being the increasing sales of Christmas cards. We are also grateful to all the supporters of the League who have provided facilities and time without charge to maximise the fund-raising opportunities.

Our investment income has substantially increased reflecting the rise in interest rates over the period covered by this report.

We continue to build our reserves following depletion caused by a major investment in the refurbished Physiotherapy and Occupational Therapy Departments. The Trustees are aware that the League is a beneficiary of a number of estates that are currently going through probate. The proceeds from these legacies will further strengthen our reserves and ensure that the League remains positioned to respond positively to requests for further project funding.

The Trustees are grateful to all the members, volunteers, members of the public and hospital staff who continue to support its work to ensure that West Cornwall Hospital is able to provide the highest standards of diagnostic and treatment facilities to its patients.

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Income & Expenditure Accounts for the year ended 31st March 2024

	<u>2022</u>	<u>2023</u>	<u>2024</u>
<u>Incoming Resources</u>			
Voluntary Income	1,089	6,352	3,958
Activities for generating funds	5,053	8,237	9,627
Investment Income	193	4,503	12,562
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Sub Total	6,335	19,122	26,147
Legacies	43,632		
<u>Total Incoming Resources</u>	49,967	19,122	26,147
 <u>Resources Expended</u>			
Costs of generating funds	691	2,289	2,975
Charitable Grants	55,000	1,388	6,046
Governance Costs	645	874	204
<u>Total Resources Expended</u>	56,336	4,551	9,225
 <u>Net Incoming (Outgoing) Resources</u>	(6,369)	14,571	16,922
 Total Unrestricted Funds b/f	329,651	323,282	337,853
 Total Unrestricted Funds c/f	323,282	337,853	354,775