

The 173rd Annual Report of the Royal Meteorological Society for the period 1 January – 31 December 2023

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THE SOCIETY'S MISSION

The Royal Meteorological Society is the UK's Professional and Learned Society for weather and climate and its mission is to advance the understanding of weather and climate and its application for the benefit of all. The Society plays a key role as the custodian of both the science and the profession of meteorology in the UK and has an important role to play internationally as one of the world's largest meteorological societies. The Society is owned by its membership but exists for the benefit of all.

PUBLIC BENEFIT

The Royal Meteorological Society is dedicated to providing benefit to the wider public, or sections of it, in achieving its aims. The Charity Act 2011 lists 13 main charitable purposes that would be regarded as 'for public benefit'. In the Society's case, the public benefit of our activities falls into four of these categories.

The advancement of health or the saving of lives

Through partnerships such as the General Aviation Safety Council (GASCo), the UK Flight Safety Committee (UKFSC), Royal National Lifeboat Institution (RNLI) and the Royal Institute of Navigation (RIN) as well as many weather service providers, the Society offers support and training for weather and climate-related safety-critical issues. The Society holds weather and climate education seminars and events for operational meteorologists, private pilots, and sailors, with the specific purpose of improving safety and reducing the number of accidents and incidents relating to poor weather conditions, which can sometimes be fatal.

In 2023, the Society attended a series of Aviation Safety Information Exchange meetings with GASCo for private pilots and created content raising awareness of World Drowning Prevention Day with the RNLI and co-hosted a webinar on '*Extreme Weather and Safety at the Coast: Insights from RNLI and RMetS*'. The Society also hosted 6 Met Masterclass events for operational meteorologists in partnership with the University of Reading. Many of these events were free to attend.

The Society is the academic partner with EUROCONTROL to support the SKYbrary website (skybrary.aero/index.php/Main_Page) to oversee weather content in order to encourage a meteorological exchange of information with the aim of enhancing flight safety.

While responsibility for implementing and maintaining the Aeronautical Meteorological Personnel (AMP) standards rests with the weather service providers in the aviation sector, the Society continues to provide support and impartial advice where required to enable them to comply with the World Meteorological Organization's (WMO) and the International Civil Aviation Organization's (ICAO) criteria for competence and qualifications. The Society's professional accreditation schemes (Registered and Chartered Meteorologist) also support record holding of Continuing Professional Development (CPD) activities required as evidence for maintaining the AMP.

The advancement of education

The Society's mission has a wide remit that looks to support people's understanding, interest and enthusiasm in weather and climate, whether they are research scientists, amateur meteorologists, practitioners, communicators or members of the general public. It goes further, supporting the development of high-quality science, the next generation of scientists, the professional development of individuals, recognising further and higher education courses, informing policy and supporting learning in weather and climate through education and outreach activities.

The Society works with teachers and students at primary, secondary and higher education levels to promote understanding of weather and climate, and runs interactive projects to both stimulate the interest of students in meteorology and to improve the quality of teaching materials and resources in

schools. The Society's aim is to reach every student in the UK so that they leave school with the basic weather and climate literacy to understand the impact of weather and climate change in their personal life, leisure activities and employment, and to engage with the climate conversation and make informed decisions about their own opportunities and responsibilities.

A key activity in 2023 was completing 120 expert reviews spanning over 100 GCSE specifications and Key Stage 3 (KS3) curriculum finding any links to climate change. Teachers were then asked to comment on the relevance of the reviews to their classroom practice. The Society also published an overview report in collaboration with major exam boards (AQA, Pearson and OCR) detailing findings with respect to their specifications.

Together with others in the National Climate Education Action Plan partnership, the Society developed a framework for assessing the quality of climate change teaching resources, which the Society is now overseeing.

Building on the groundbreaking 2022 climate literacy survey, to annually monitor school leavers level of climate literacy, the Society again asked Ipsos to carry out a 2023 survey of 16 year-olds in Wales and Scotland, and worked with the Department for Education and climate experts to develop 50 further questions which will be asked of students in England from 2024.

In 2023, the Society: reviewed the quality of climate change information in past school exam and assessment materials; launched a number of new resources on Metlink, www.metlink.org/; hosted a careers day; and continued to support the loan of weather instruments to schools. In addition, the Society is also freely providing an increasing number of Continuing Professional Development (CPD) opportunities for teachers who have come to teaching weather and climate from a non-meteorological background. Additionally, the online weather and climate course, [Come Rain or Shine](#), continues to be permanently available.

At higher education levels, the Society awards financial support to enable students to broaden their studies of meteorological sciences. The Society provides careers information, such as our updated careers booklet rmets.org/careers-meteorology-guide. The Society's Youth and Early Career Special Interest Group (SIG) focuses on the Society's engagement with and provisions for youth and early careers, as well as championing their voice within RMetS activities.

The Society is recognised as both the competent authority and the regulatory body for meteorology in the UK, and offers independent recognition around training and professional development for meteorology and meteorologists. The Society's accreditation framework offers individuals two schemes: professional registration and chartered status, as well as related CPD opportunities, such as the Met Masterclass series which delivers six webinars in 2023. The Society offers a number of CPD opportunities through the events programme, scientific journals and volunteering.

The advancement of the arts, culture, heritage or science

One of the Society's charitable objectives is to promote the advancement and dissemination of knowledge and education in science for public benefit. The Society aims to advance professionalism in meteorology through the Chartered Meteorologist and Registered Meteorologist accreditation schemes which recognise high professional standards and competences and follow an established code of conduct. The Society sets standards for CPD, and professional conduct and performance, so that meteorologists are empowered to conduct high-quality, ethical work consistently throughout their careers. The Society works with professional bodies, government, employers and national academies, and aims to ensure the workforce across the meteorological community reflects the diversity of society.

The Society publishes eight world-leading scientific journals, including the recently launched journal **Climate Resilience and Sustainability**. These are made available free to developing countries through publishing aid programmes and to the World Meteorological Organisation's (WMO) Regional Training Centres. Half of our portfolio is fully open access providing free access on important science to readers.

The Society has a curation programme for a historical and culturally valuable archive of documentation on behalf of the UK. Most of our important artefacts are held at the National Meteorological Library and Archive in Exeter, with many articles being digitised to make them accessible to all. The Society also owns a set of cloud study drawings (c1803-1811) produced by Luke Howard, famous for naming the clouds, which are held in the archives at the Science Museum and are regularly exhibited.

The Society runs a comprehensive events programme, which is open to all with an interest in weather and climate. This includes free public meetings to encourage a focus on global, national and local issues, and also conferences to bring about the advancement in the understanding of meteorology as a science, through its applications and as an interest to all. In 2023, the Society delivered a diverse and ambitious programme of events throughout 2023, including 52 events (22 in-person; 3 hybrid; and 27 virtual). The programme variety aims to increase accessibility for delegates whilst also supporting different audience needs.

The Society hosts an annual Early Career Scientists' and Student Conference that brings together those involved in graduate and post-graduate studies, as well as early-career scientists from the UK and internationally, to create a community of young scientists and to give them experience in active participation in scientific conferences. In 2023 the event was held as a hybrid conference at the University of Reading in July and attracted over 100 in-person delegates.

The Society offers grants and bursaries to encourage interaction between scientific groups both in the UK and internationally, to enable attendance at meetings and conferences.

The Society's Special Interest Groups deliver events and other activities to facilitate the exchange of information and views within specific areas of meteorology. The groups are primarily a way of communicating at a specialist level and include areas such as the History of Meteorology and Physical Oceanography, Atmospheric Electricity, Climate Dynamics, and Meteorological Observing Systems.

The advancement of environmental protection or improvement

The Society is at the heart of the debate on climate change and aims to lead by example in the transition to net zero. It plays a particularly important role in communicating some of the more complicated scientific and technical issues to the public at large, enabling them to understand and engage with what is one of the most important global issues that we face today. This role is overseen by the Society's Science Engagement Committee, which aims to sustain, encourage, and progress activity in climate science and its relevance to society.

The Society's activities during 2023 included:

- sponsoring three 12-month Science Engagement Fellowships to engage with non-academic stakeholders to build multidisciplinary partnerships, develop engagement skills and experiences, enhance their profile with stakeholders and leading academics, and grow their research impact. The Science Engagement Fellows support three Special Interest Groups on: Energy; Insurance; and Youth and Early Career. Collectively they delivered a number of events on:
 - 'Modelling Weather and Climate Hazards';
 - 'Insurance and Climate Science: Research, Analytics and Grand Challenges';
 - 'Energy, Weather and Climate Forum: Challenges and Opportunities';

- 'Seasonal Forecast Outlook for the Energy Sector';
 - 'Diverse Voices'; and
 - 'Early Careers: An Insight into the Life of Operational Meteorologists'.
- delivery of the Community Leaders Climate Change Training project and delivering climate change communication training to the Public Relations and Communications Association (PRCA), Oxford Diocese, the Greater London Authority, DTN, AJT and Jersey Met, as well as ongoing support to ITV on recent climate science/policy updates. A series of short films were also developed for the Sustainability Unlocked learning portal.
 - hosting a webinar on 'The Role of Behavioural Change and Communication in Tackling Climate Change' ahead of COP28 and attending COP28 providing updates to our members and stakeholders through videos and written roundups for both MetMatters and ITV.
 - running the Weather Photographer of the Year Competition which received over 3,700 photos from over 1,200 photographers around the world.
 - responding to over 180 media requests.

The Society's website rmets.org has a wide range of information and content that is freely available to all with an interest in the Society and in meteorology. The Society continues to invest significantly in making its website more accessible and informative, providing a wide range of freely available educational, scientific and professional material.

PRESIDENT'S FOREWORD

Having completed my term as President in September 2022, I didn't expect to be writing another President's foreword. But as I am sure you know, our President Lesley Gray unfortunately had to step down so I have returned for an encore until the new President takes over in October 2024. However, I would like to thank Lesley for all she achieved in her time as President, and wish her well for the future.

I don't want to just summarise all the Society has achieved this year as you can read that in the report so here I will just give a few personal reflections that occurred to me as I read the report.

I was particularly pleased to see the breakdown of membership which is made up of amateurs (26%), practitioners (32%), academics (32%) and students (10%). This very even spread tells me that we are achieving our aim of serving all those who share a passion for weather and climate.

This led me to reflect on my own personal journey with the Society. I joined as a student, even though I couldn't really afford it and I had to sacrifice a few pints of beer to pay the membership. The first meeting I attended was a talk at the North West Centre, the first time I gave a presentation of my work was at a Society meeting in London and I published my first paper in the Quarterly Journal.

Over the following years, I attended more Society conferences and published more papers then, much to my surprise, I was asked to become the General Secretary of the Society. I'll be honest I wasn't keen as I was already incredibly busy with my full-time job. But my Met Office manager "encouraged" me to do it with those words nobody wants to hear "It will be good for your career". But I have to say the management and other skills I learned proved invaluable so I hate to admit it, but my manager was probably right.

Over the next 25 years or so I continued to have contact with the Society until, skipping forward quite a few, OK a lot of, years I was again surprised to be asked to become President of the Society. As well as

being interesting and fulfilling in its own right, this gave me the perfect opportunity to start paying back some of the benefit the Society has given me throughout my career.

So, why do I stay with the Society as I no longer need to publish papers or attend conferences to keep up to date with the latest science? Well, I am passionate about weather and climate, and I haven't even mentioned what I think is probably the most important aspect of our work – education. Enthusiasm and educating the next generation is vital and we have a responsibility to make sure the information children receive is accurate, educational and exciting.

So, over the years I have been a student, a practitioner and an academic and now I am just an amateur enthusiast, so I have ticked off all the membership categories and the Society has been of great benefit to me throughout.

Please take the time to read the annual report for yourself and I hope your journey with the Society is as fulfilling as mine has been and continues to be.

THE YEAR JANUARY TO DECEMBER 2023

A brief review of the highlights.

The weather in the UK in 2023 was warmer and wetter than average. It was another record-breaking year with the hottest June on record, joint hottest September and the warmest year on record for Wales and Northern Ireland. Overall, for the UK, 2023 was the second warmest on record, only slightly behind the 2022 record. Climate attribution studies showed that 2023 was 150 times more likely to be this warm due to human-caused climate change. Unusually, June and September experienced the warmest periods, with July and August being cooler and wetter.

It was another busy year for the Society across all of our activities.

In 2023, the Society saw an increase in most levels of membership, including growth in our Member and Student grades, and overall increase in total **membership** of 0.8% (to 3,249). Membership development remains one of the strategic aims of the Society focusing on retention and new member acquisition through a series of activities. Member retention rates for 2023 were 91.2%, achieved during another difficult year, which is all credit to the hard work of the membership team. This demonstrates that members value their membership. The Society recognised the impact of the cost-of-living crisis and subscription renewals have been closely monitored with additional communications on support available to members.

The Society is extremely grateful for the continued support from an active and engaged community of **volunteers**, with over 500 volunteers involved on the Society's committees or contributing in other ways. This important contribution from volunteers allows the Society to successfully achieve many of the activities highlighted in this annual report.

The Society gave 180 media interview requests fulfilled and 2,233 items of media coverage. Social media presence continued to grow with the most significant increase on LinkedIn, where followers grew by 49% to 6,615. In addition, we have 15,426 followers on X (formally known as Twitter), 7,311 on Instagram and 5,100 on Facebook. The Society **Marketing and Communications** delivered an Impact Report during 2023 to highlight the work of the Society and its charitable benefits.

In 2023, the Society worked with an external consultant to provide overarching coordination for the Society's work on **Equality, Diversity, and Inclusion (EDI)** and to support the Society with data

reporting. The Society's EDI Working Group provides advice and guidance to the Society as it continues to deliver and improve its work on EDI by establishing clear actions and priorities. The Society completed its first EDI survey of its membership, which has provided a baseline understanding of the diversity of the RMetS membership and helped to inform the subsequent action plan. In 2023, the Society began communicating more clearly about its work on EDI and developed its strategic priorities for EDI, which include reviewing employment processes internally and building and supporting a diverse meteorological community.

The Society is part of [Pledge to Net Zero](#), [CAFA](#) (Climate Action For Associations), and helped develop and signed Professional Bodies [Charter for Climate Action](#). The Society is committed to achieving **net-zero** direct carbon emissions (Scope 1 & 2) by 2025, where there is direct control through avoiding, reducing and substituting. It is also working towards net-zero indirect emissions (Scope 3) by 2030, subject to a full feasibility assessment. The Society has taken steps to eliminate scope 1 emissions by replacing an end-of-life gas boiler with a new electric system. The Society has already cut its scope 2 electricity emissions to net zero by switching to a 100% renewable energy tariff, switching to efficient lighting and installing solar panels on the roof to contribute to its energy demands. Scope 3 emissions for our baseline year of 2022 were collated during 2023.

The Society continues to strengthen its relationship with strategic partners from a range of organisations including academic institutions, business and industry, NGOs and government to support the delivery of its charitable objectives.

Scientific publishing is one of the Society's strengths and aims to deliver a high-quality portfolio of journals and book programme to support scientific knowledge management and promotion of the science. Income from scientific publishing makes up a significant portion of the Society's total income and allows the Society to deliver several other important programmes of work and charitable activities. In 2023, the Society celebrated the 150th anniversary of the **RMetS Quarterly Journal**, by hosting an event, publishing a commemorative issue of the journal and an online timeline detailing the history of the journal.

The Society has managed to deliver the vast majority of planned activities in 2023, thanks to the support and determination of the staff and volunteers. The Society continues to be in a strong financial position. However, the next few years remain challenging, with pressures on income across the meteorological community and from scientific publishing due to the move to an Open Access model; the Society will enter this period on a firm financial footing.

FINANCE

The Annual Accounts for the year ending 31 December 2023 are published separately from this Annual Report in line with the requirements of the Charity Commission. The Auditors' report is on page 1-2 of the Accounts and certifies that in their opinion the financial statements give a true and fair view of the Society's affairs and of its income and expenditure for the year then ended.

The Society continues to be in a good financial position and total reserves on 31 December 2023 were £2,759,069 (2022: £2,630,199).

The operating surplus of the Society in 2023 was £63,113 (2022: £32,657) which exceeded our budget for the year. Income diversification away from the Society's main income streams of Publishing and Membership is a key element of our medium term strategy and we were able to increase the share of total income derived from other sources in 2023 to 11% (2022: 2%). Investment gains of £65,757 (2022: loss £139,678) were recognised, recovering some of the losses of 2022 as the global outlook

improved. Inflation reduced from the high levels of 2022, and this has prompted expectations that the central banks of US, EU and UK will not need to raise interest rates any higher. Offsetting this is the turbulence in the Middle East, as well as some concerns over China's economic performance. .

The Society's scientific publications continue to provide the bulk of our income totalling £865,614 in 2023. (2022: £911,271), The decrease of 5% is primarily due to the one-off contract renewal bonus included in 2022 figures. On a like-for-like basis, income increased by 7%. Non-subscription publishing income from institutions has again made an important contribution and Open Access income is slowly increasing reflecting the gradual move away from traditional subscription journals. Other publishing activities such as the calendar and books contributed £7,104 (2022: £11,323). The associated expenditure on publications was £160,264 (2022: £203,762).

There was a slight increase in Membership numbers of 1%, with increased numbers of students and associate members compensating for a reduction in Fellows. This change in 'mix' is reflected in slightly lower membership income of £234,608 (2022: £236,835). During 2023 staff, have continued to develop plans to engage and recruit a more diverse membership by creating an improved member value proposition, have 're-booted' the Student Ambassador Scheme, and have worked to increase engagement with our corporate members.

2023 has seen a return to face-to-face events, with 22 delivered in person. The staff continue to provide a diverse and ambitious programme of events and during 2023 carried out a survey to understand how we could reduce barriers and limitations that delegates face. Events income was lower than the previous year at £35,191 (2022: £46,719)

Other Income saw a substantial increase in 2023 to £151,662 (2022: £27,399) with most of the increase attributable to the sponsorship of the Weather Photographer of the Year competition by Standard Chartered Bank, the 1st year of a 3-year contract.

The notes in the separate Annual Accounts provide more insight into the detailed figures and the way these have been compiled.

Royal Meteorological Society

Audited Accounts

For the year ended 31 December 2023

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Independent Auditor's Report to the Trustees of Royal Meteorological Society

Opinion

We have audited the financial statements of The Royal Meteorological Society for the year ended 31 December 2023 which comprise Statement of Financial Activities, Balance Sheet, Cashflow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 36 of the trustees annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 155 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Porter Garland Limited (Ms A E Williams)

18 April 2024

Porter Garland Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

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Royal Meteorological Society

Statement of Financial Activities for the Year ended 31 December 2023

Income and Expenditure	Note	General Fund	Designated Legacies Fund	Total Funds 2023	Total Funds 2022
Incoming Resources					
Donations, Legacies and Gifts	16	1,228	-	1,228	834
Membership	18	234,608	-	234,608	236,835
Charitable Activities					
- Publications	8	872,718	-	872,718	922,594
- Meetings and Events	9,10	35,191	-	35,191	46,719
Investment Income	17	33,412	16,706	50,118	30,296
Other Income - miscellaneous	16	150,436	-	150,436	26,565
Total Incoming Resources		£ 1,327,593	£ 16,706	£ 1,344,299	£ 1,263,843
Resources Expended					
Fundraising		117,179	-	117,179	80,361
Charitable Activities					
- Publications	11	160,264	-	160,264	203,762
- Meetings and Events	12	123,435	-	123,435	158,841
- Schools Activities	13	60,311	40,580	100,891	93,687
- Grants Awarded	14	-	3,310	3,310	7,277
- Supported Organisations	15	35,142	-	35,142	52,604
- Local Centres	19	32,577	-	32,577	26,125
- Awards and Prizes	20	13,609	-	13,609	16,795
- Central Support	21	615,846	-	615,846	579,372
Other costs - miscellaneous		78,933	-	78,933	12,362
Total Resources Expended		£ 1,237,296	£ 43,890	£ 1,281,186	£ 1,231,186
Net Incoming Resources for the Year		£ 90,297	£ (27,184)	£ 63,113	£ 32,657
Other Recognised Gains and Losses					
Gains / (Losses) on Revaluation of Investments	3	45,525	22,763	68,288	(108,650)
Gains / (Losses) on Investment Sales		(1,687)	(844)	(2,531)	(31,028)
Net Movements in Funds		£ 134,135	£ (5,265)	£ 128,870	£ (107,021)
Total Funds brought forward		2,398,065	232,134	2,630,199	2,737,220
Total Funds carried forward		£ 2,532,200	£ 226,869	£ 2,759,069	£ 2,630,199

The notes on pages 6 to 17 form an integral part of these accounts.

Royal Meteorological Society

Balance Sheet as at 31 December 2023

	Note	2023	2022
Fixed Assets			
Tangible Assets	2	583,419	592,462
Quoted Investments	3	1,192,323	1,104,283
		<u>1,775,742</u>	<u>1,696,745</u>
Current Assets			
Debtors and Stock	4	45,921	50,545
Cash at Bank and in Hand	5	1,271,842	1,081,449
		<u>1,317,763</u>	<u>1,131,994</u>
Creditors: Amounts Falling Due Within One Year	6	334,436	198,540
		<u>983,327</u>	<u>933,454</u>
Net Assets		<u>£ 2,759,069</u>	<u>£ 2,630,199</u>
Financed by:			
General Fund		2,532,200	2,398,065
Legacies Fund		226,869	232,134
Capital Reserves		<u>£ 2,759,069</u>	<u>£ 2,630,199</u>

The notes on pages 6 to 17 form an integral part of these accounts.

Approved by the Board of Trustees and signed on its behalf on 18/04/24 by:

David Griggs

President

Paul Hardaker

Treasurer

Royal Meteorological Society

Cashflow Statement for the Year ended 31 December 2023

	Note	General Fund	Designated Legacies Fund	Total Funds 2023	Total 2022
Net cash provided by operating activities:					
Net movement in funds		134,135	(5,265)	128,870	(107,021)
Depreciation of tangible fixed assets	2	12,769	-	12,769	12,459
Investment income	17	(33,412)	(16,706)	(50,118)	(30,296)
(Gains) / losses on revaluation of investments	3	(45,525)	(22,763)	(68,288)	108,650
(Gains) / losses on disposal of investments		1,687	844	2,531	31,028
Decrease / (Increase) in debtors		4,624	-	4,624	18,041
Increase / (decrease) in creditors		135,896	-	135,896	(46,913)
		76,039	(38,625)	37,414	92,969
Net cash from operating activities		210,174	(43,890)	166,284	(14,052)
Cashflows from investing activities:					
Dividends received		18,101	9,051	27,152	27,726
Interest received		15,311	7,655	22,966	2,570
Purchase of investments	3	(87,705)	(43,853)	(131,558)	(235,115)
Proceeds of disposal of investments		72,850	36,425	109,275	232,085
Purchase of tangible fixed assets	2	(3,726)	-	(3,726)	(49,572)
Total cashflow from investing activities		14,831	9,278	24,109	(22,306)
Increase / (Decrease) in cash	5	£ 225,005	£ (34,612)	£ 190,393	£ (36,358)
Reconciliation of net cashflow					
Cash held at 31 December	5			1,271,842	1,081,449
Cash held at 1 January				1,081,449	1,117,807
Change in cash and cash equivalents during the year				£ 190,393	£ (36,358)

Royal Meteorological Society

Notes to the Accounts for the Year ended 31 December 2023

General information

The Charity is a registered charity in England and Wales and is unincorporated.
The address of the principal office is 104 Oxford Road, Reading, RG1 7LL.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

1. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Royal Meteorological Society

Notes to the Accounts for the Year ended 31 December 2023

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Furniture, fixtures and fittings	-	10% on cost
Office equipment	-	20% – 33% on cost

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Royal Meteorological Society

Notes to the Accounts for the Year ended 31 December 2023

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Debtors and trade creditors that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Pension

The Society's contributions in respect of the staff pension arrangements are charged to the Income and Expenditure Account for the year in which they are payable to the pension providers. From 1 June 2016 the Society has had auto enrolment pension arrangements in place.

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2023

Note

2. Tangible Assets

	Freehold Property	Furniture & Equipment	Total
Cost			
At 1 January 2023	544,590	225,193	769,783
Additions		3,726	3,726
Disposals			-
At 31 December 2023	£ 544,590	£ 228,919	£ 773,509
Depreciation			
At 1 January 2023	-	177,321	177,321
Charge for Year	-	12,769	12,769
On Disposals	-		-
At 31 December 2023	£ -	£ 190,090	£ 190,090
Net Book Value			
At 31 December 2023	£ 544,590	£ 38,829	£ 583,419
At 31 December 2022	£ 544,590	£ 47,872	£ 592,462

3. Quoted Investments

	2023	2022
Market Value at 1 January	1,104,283	1,240,931
Additions	131,558	235,115
Disposals	(111,806)	(263,114)
At 31 December	£ 1,124,035	£ 1,212,932
Revaluation to Market Value	68,288	(108,649)
Market Value at 31 December	£ 1,192,323	£ 1,104,283
Historical Cost	£ 1,053,823	£ 1,005,747

The Society's investments are managed by Rathbone Investment Management Limited. The value of the portfolio, analysed by the investment holdings, is as follows:

	2023	2022
Government Stock and Corporate Bonds	336,921	270,307
UK Equities	291,397	300,048
Overseas Equities / Other Investments	564,005	533,928
	£ 1,192,323	£ 1,104,283

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2023

Note

	2023	2022
4. Debtors and Stock		
Debtors	15,485	26
Payments in Advance	11,385	35,468
Gift Aid Recoverable	19,051	15,051
Total Debtors	£ 45,921	£ 50,545

5. Balances at Bank and Cash in Hand		
Lloyds Bank Plc - Current Account	200,272	19,072
Lloyds Bank Plc - Deposit Account	1,031,351	1,018,660
Investment Managers Cash Account	40,132	43,627
Cash	87	90
	£ 1,271,842	£ 1,081,449

6. Creditors: Amount Falling Due Within One Year		
Creditors and Accrued Charges	81,336	133,887
Amounts Received in Advance	208,580	48,493
Value Added Tax Payable	27,716	1,936
PAYE and National Insurance	16,804	14,224
	£ 334,436	£ 198,540

7. Analysis of Net Assets between Funds

	Designated Unrestricted 2023	General 2023	Designated Unrestricted 2022	General 2022
Fund Balances are represented by:				
Quoted Investments	397,441	794,882	368,094	736,189
Other Net Assets	-170,572	1,737,318	-135,960	1,661,876
	£ 226,869	£ 2,532,200	£ 232,134	£ 2,398,065

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2023

Note

	2023	2022
8. Publications etc - Income (General Fund)		
Net receipts from scientific publications	865,614	911,271
Calendar	3,901	3,330
Other Publications	3,203	7,993
Publications Income Total	£ 872,718	£ 922,594

	General Fund	Designated Legacies Fund	2023 Total	2022 Total
9. Meetings and Events Income				
Training Events	14,270		14,270	6,566
National Meetings			-	-
SIG meetings	104		104	-
	£ 14,374	£ -	£ 14,374	£ 6,566

10. Conference Income

Delegate Receipts and Sponsorship	20,817		20,817	40,153
	£ 20,817	£ -	£ 20,817	£ 40,153
Total Meetings Income (Notes 9 & 10)	£ 35,191	£ -	£ 35,191	£ 46,719

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2023

Note

11. Publications Expenditure (General Fund)	2023	2022
Quarterly Journal		
Subscriptions and Other Costs	1,381	1,601
Staff Costs	7,361	2,826
Premises and Admin Overheads	1,364	734
	10,106	5,161
Weather		
Subscriptions and Other Costs	63,668	73,246
Staff Costs	9,223	12,990
Premises and Admin Overheads	1,709	3,409
	74,600	89,645
International Journal of Climatology		
Subscriptions and Other Costs		167
Staff Costs	4,203	8,392
Premises and Admin Overheads	779	2,200
	4,982	10,759
Meteorological Applications		
Subscriptions and Other Costs		-
Staff Costs	4,008	4,367
Premises and Admin Overheads	743	1,149
	4,751	5,516
Atmospheric Science Letters		
Subscriptions and Other Costs		-
Staff Costs	4,008	11,184
Premises and Admin Overheads	743	2,933
	4,751	14,117
Calendar		
Production Costs	1,992	1,932
Staff Costs	2,649	5,465
Premises and Admin Overheads	491	1,446
	5,132	8,843
Other Publications (incl digital)		
Production Costs	6,992	1,310
Staff Costs	41,297	54,163
Premises and Admin Overheads	7,653	14,248
	55,942	69,721
Publications Expenditure Total	£ 160,264	£ 203,762

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2023

Note

	General Fund	Designated Legacies Fund	2023 Total	2022 Total
12. Meetings and Events Expenditure				
National Meetings				
Direct Costs	14,617		14,617	7,442
Staff Costs	21,178		21,178	20,908
Premises and Admin Overheads	3,924		3,924	5,490
	£ 39,719	£ -	£ 39,719	£ 33,840
Other Meetings and Training Events				
Direct Costs	2,707		2,707	1,858
Staff Costs	22,650		22,650	32,291
Premises and Admin Overheads	4,197		4,197	8,481
	£ 29,554	£ -	£ 29,554	£ 42,630
Conferences				
Premises Hire, Travel and Catering	14,405		14,405	40,359
Staff Costs	33,360		33,360	33,122
Premises and Admin Overheads	6,181		6,181	8,700
	£ 53,946	£ -	£ 53,946	£ 82,181
Specialist Groups and Miscellaneous				
Direct Costs	216		216	190
	£ 216	£ -	£ 216	£ 190
Total Meetings Expenditure	£ 123,435	£ -	£ 123,435	£ 158,841
13. Schools Activities				
Expenditure				
Direct Costs		40,580	40,580	32,680
Staff Costs	50,883		50,883	48,304
Premises and Admin Overheads	9,428		9,428	12,703
	£ 60,311	£ 40,580	£ 100,891	£ 93,687
14. Grants				
Meetings and Conference Grants		3,310	3,310	5,950
Staff Costs	-		-	1,049
Premises and Admin Overheads	-		-	278
	£ -	£ 3,310	£ 3,310	£ 7,277

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2023

Note

	General Fund	Designated Legacies Fund	2023 Total	2022 Total
15. Supported Organisations				
EMS Membership and Meetings	7,565		7,565	6,441
Science Council Membership and Meetings	1,711		1,711	1,706
Other Organisations	4,800		4,800	9,579
Staff Costs	17,772		17,772	27,606
Premises and Admin Overheads	3,294		3,294	7,272
	£ 35,142	£ -	£ 35,142	£ 52,604
16. Miscellaneous Income				
Grants, special funding	136,543		136,543	18,416
Donations and legacies	1,228		1,228	834
Reproduction Fees, Advertising Royalties and other	13,893		13,893	8,149
	£ 151,664	£ -	£ 151,664	£ 27,399
17. Investment Income				
Interest on Deposits	15,311	7,655	22,966	2,570
Income from Shares and Securities	18,101	9,051	27,152	27,726
	£ 33,412	£ 16,706	£ 50,118	£ 30,296
18. Membership Income				
Members	210,390	-	210,390	213,110
Gift Aid	17,018		17,018	16,574
Accreditation Fees	7,200		7,200	7,151
	£ 234,608	£ -	£ 234,608	£ 236,835

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2023

Note	General Fund	Designated Legacies Fund	2023 Total	2022 Total
19. Local Centres Subventions				
North East Centre			-	-
North West Centre			-	-
Scottish Centre	60		60	-
East Midlands Centre			-	-
South West Centre			-	-
South East Centre	1,025		1,025	550
Yorkshire Centre			-	-
West Midlands	400		400	-
Staff Costs	26,232		26,232	20,244
Premises and Admin Overheads	4,860		4,860	5,331
	£ 32,577	£ -	£ 32,577	£ 26,125
20. Awards Committee Expenditure				
Buchan Prize			-	600
Adrian Gill Prize			-	-
L F Richardson Prize			-	600
Fitzroy Prize			-	600
Gordon Manley Weather Prize			-	325
Michael Hunt Award			-	-
Climate Science Communications Award			-	600
Vaisala Award			-	-
Malcolm Walker Award			-	250
Innovation Award			-	-
Travel			-	-
Medals awarded			-	92
Staff Costs	11,482		11,482	10,875
Premises and Admin Overheads	2,127		2,127	2,853
	£ 13,609	£ -	£ 13,609	£ 16,795

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2023

Note

	General Fund	Designated Legacies Fund	2023 Total	2022 Total
21. Management and Administration Expenses				
Governance:				
Audit Fee	10,500	-	10,500	3,980
Council (Venues, Post, Photocopies etc.)		-	-	893
Bank and BACS Charges	8,797	-	8,797	6,526
Membership (Post, Photocopies etc.)		-	-	1,084
Travel - Other Committees	601	-	601	1,157
Travel - Other Meetings	5,880	-	5,880	7,856
Membership Advertising / Promotional costs	4,443	-	4,443	4,780
Professional charges	24,028	-	24,028	28,363
Sundries	1,919	-	1,919	2,791
Staff Costs (Note 22)	461,775	-	461,775	401,007
Establishment Expenditure (Note 23)	30,928	-	30,928	36,540
Administration Support (Note 24)	66,975	-	66,975	84,395
	£ 615,846	£ -	£ 615,846	£ 579,372
22. Staff Administration				
Salaries	624,711	-	624,711	620,208
National Insurance	60,246	-	60,246	61,961
Pension Scheme	57,606	-	57,606	61,153
	742,563	-	742,563	743,322
Other staff related costs	42,125	-	42,125	10,447
	£ 784,688	£ -	£ 784,688	£ 753,769
Apportioned to Fundraising	66,609	-	66,609	58,976
Apportioned to Activities	256,304	-	256,304	293,786
Administration Support	461,775	-	461,775	401,007
	£ 784,688	£ -	£ 784,688	£ 753,769

The average number of employees during the year was 16 (2022: 17), and the average number of full time equivalent employees was 13 (2022: 14).

Salary of highest paid employee £87,262 (2022: £84,906)

The Society is fortunate and grateful to receive the support of a large number of volunteers who contribute enormously across all activities of the Charity. This year guest speakers are included in our volunteer totals, in 2023 there were 574 active volunteers (2022: 641).

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2023

Note

	General Fund	Designated Legacies Fund	2023 Total	2022 Total
23. Establishment				
Rates including Water Rates	3,204	-	3,204	2,988
Cleaning and Gardening	14,108	-	14,108	15,361
* Insurance	9,537	-	9,537	8,646
Lighting and Heating	2,762	-	2,762	1,625
Repairs and Maintenance	3,551	-	3,551	18,797
Depreciation of Furniture and Equipment	12,769	-	12,769	12,459
Loss on Disposal of fixed assets	-	-	-	-
	£ 45,931	£ -	£ 45,931	£ 59,876
Apportioned to Activities	15,003	-	15,003	23,336
Administration	30,928	-	30,928	36,540
	£ 45,931	£ -	£ 45,931	£ 59,876

* Includes Trustee Indemnity Insurance which is part of the integrated combined cover.

24. Administration Support Costs				
Computer Software, Training etc.	77,235	-	77,235	122,407
Printing and Photocopying	847	-	847	(1,061)
Stationery and Office Supplies	2,576	-	2,576	1,970
Postage and Packing	5,607	-	5,607	2,687
Telephone and communications	13,197	-	13,197	12,283
	£ 99,462	£ -	£ 99,462	£ 138,286
Apportioned to Activities	32,487	-	32,487	53,891
Administration	66,975	-	66,975	84,395
	£ 99,462	£ -	£ 99,462	£ 138,286

25. Library

No amounts have been included in the accounts for the value of the Library, Luke Howard painting, items on loan to Science Museum Library, Ben Nevis instruments on loan to Royal Scottish Museum and observational records on loan to the Met Office. The items have accumulated by the Society from donations, or generated from activities with which the Society has been involved and so no significant cost of acquisition has been incurred by the Society.

26. Stocks

Stock has been included in Debtors for products in which the Society has invested.

No amount has been included in the Accounts for Stock of other Publications and Instruments held since the net realisable value is immaterial.

27. Rupert Ford Memorial Fund

During the year there were no additional donations. The fund was established during 2002 to the memory of the late Rupert Ford to finance travel awards. During 2023 one award was made to the value of £1,500 (2022: nil). The assets of the fund at 31 December 2023 stood at £36,907 (2022: £38,587).

The fund is administered by officers of the Society but kept autonomous from the Society's funds and in separate bank accounts. In consultation with the Society's auditors it was considered appropriate that this fund should not be included in the Society's Balance Sheet.

28. Related Parties

There was no consultancy work carried out in 2023 by any related party. (2022 - £200). During the year a total reimbursement of £818 was made to one Trustee for expenses (2022 - £3,700).

Royal Meteorological Society

Audited Accounts

For the year ended 31 December 2023

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Independent Auditor's Report to the Trustees of Royal Meteorological Society

Opinion

We have audited the financial statements of The Royal Meteorological Society for the year ended 31 December 2023 which comprise Statement of Financial Activities, Balance Sheet, Cashflow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 36 of the trustees annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 155 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Porter Garland Limited (Ms A E Williams)

18 April 2024

Porter Garland Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Communication House, Victoria Avenue

Camberley, Surrey

GU15 3HX

Royal Meteorological Society

Statement of Financial Activities for the Year ended 31 December 2023

Income and Expenditure	Note	General Fund	Designated Legacies Fund	Total Funds 2023	Total Funds 2022
Incoming Resources					
Donations, Legacies and Gifts	16	1,228	-	1,228	834
Membership	18	234,608	-	234,608	236,835
Charitable Activities					
- Publications	8	872,718	-	872,718	922,594
- Meetings and Events	9,10	35,191	-	35,191	46,719
Investment Income	17	33,412	16,706	50,118	30,296
Other Income - miscellaneous	16	150,436	-	150,436	26,565
Total Incoming Resources		£ 1,327,593	£ 16,706	£ 1,344,299	£ 1,263,843
Resources Expended					
Fundraising		117,179	-	117,179	80,361
Charitable Activities					
- Publications	11	160,264	-	160,264	203,762
- Meetings and Events	12	123,435	-	123,435	158,841
- Schools Activities	13	60,311	40,580	100,891	93,687
- Grants Awarded	14	-	3,310	3,310	7,277
- Supported Organisations	15	35,142	-	35,142	52,604
- Local Centres	19	32,577	-	32,577	26,125
- Awards and Prizes	20	13,609	-	13,609	16,795
- Central Support	21	615,846	-	615,846	579,372
Other costs - miscellaneous		78,933	-	78,933	12,362
Total Resources Expended		£ 1,237,296	£ 43,890	£ 1,281,186	£ 1,231,186
Net Incoming Resources for the Year		£ 90,297	£ (27,184)	£ 63,113	£ 32,657
Other Recognised Gains and Losses					
Gains / (Losses) on Revaluation of Investments	3	45,525	22,763	68,288	(108,650)
Gains / (Losses) on Investment Sales		(1,687)	(844)	(2,531)	(31,028)
Net Movements in Funds		£ 134,135	£ (5,265)	£ 128,870	£ (107,021)
Total Funds brought forward		2,398,065	232,134	2,630,199	2,737,220
Total Funds carried forward		£ 2,532,200	£ 226,869	£ 2,759,069	£ 2,630,199

The notes on pages 6 to 17 form an integral part of these accounts.

Royal Meteorological Society

Balance Sheet as at 31 December 2023

	Note	2023	2022
Fixed Assets			
Tangible Assets	2	583,419	592,462
Quoted Investments	3	1,192,323	1,104,283
		<u>1,775,742</u>	<u>1,696,745</u>
Current Assets			
Debtors and Stock	4	45,921	50,545
Cash at Bank and in Hand	5	1,271,842	1,081,449
		<u>1,317,763</u>	<u>1,131,994</u>
Creditors: Amounts Falling Due Within One Year	6	334,436	198,540
		<u>983,327</u>	<u>933,454</u>
Net Assets		<u>£ 2,759,069</u>	<u>£ 2,630,199</u>
Financed by:			
General Fund		2,532,200	2,398,065
Legacies Fund		226,869	232,134
Capital Reserves		<u>£ 2,759,069</u>	<u>£ 2,630,199</u>

The notes on pages 6 to 17 form an integral part of these accounts.

Approved by the Board of Trustees and signed on its behalf on 18/04/24 by:

David Griggs

President

Paul Hardaker

Treasurer

Royal Meteorological Society

Cashflow Statement for the Year ended 31 December 2023

	Note	General Fund	Designated Legacies Fund	Total Funds 2023	Total 2022
Net cash provided by operating activities:					
Net movement in funds		134,135	(5,265)	128,870	(107,021)
Depreciation of tangible fixed assets	2	12,769	-	12,769	12,459
Investment income	17	(33,412)	(16,706)	(50,118)	(30,296)
(Gains) / losses on revaluation of investments	3	(45,525)	(22,763)	(68,288)	108,650
(Gains) / losses on disposal of investments		1,687	844	2,531	31,028
Decrease / (Increase) in debtors		4,624	-	4,624	18,041
Increase / (decrease) in creditors		135,896	-	135,896	(46,913)
		76,039	(38,625)	37,414	92,969
Net cash from operating activities		210,174	(43,890)	166,284	(14,052)
Cashflows from investing activities:					
Dividends received		18,101	9,051	27,152	27,726
Interest received		15,311	7,655	22,966	2,570
Purchase of investments	3	(87,705)	(43,853)	(131,558)	(235,115)
Proceeds of disposal of investments		72,850	36,425	109,275	232,085
Purchase of tangible fixed assets	2	(3,726)	-	(3,726)	(49,572)
Total cashflow from investing activities		14,831	9,278	24,109	(22,306)
Increase / (Decrease) in cash	5	£ 225,005	£ (34,612)	£ 190,393	£ (36,358)
Reconciliation of net cashflow					
Cash held at 31 December	5			1,271,842	1,081,449
Cash held at 1 January				1,081,449	1,117,807
Change in cash and cash equivalents during the year				£ 190,393	£ (36,358)

Royal Meteorological Society

Notes to the Accounts for the Year ended 31 December 2023

General information

The Charity is a registered charity in England and Wales and is unincorporated.
The address of the principal office is 104 Oxford Road, Reading, RG1 7LL.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

1. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Royal Meteorological Society

Notes to the Accounts for the Year ended 31 December 2023

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Furniture, fixtures and fittings	-	10% on cost
Office equipment	-	20% – 33% on cost

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Royal Meteorological Society

Notes to the Accounts for the Year ended 31 December 2023

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Debtors and trade creditors that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Pension

The Society's contributions in respect of the staff pension arrangements are charged to the Income and Expenditure Account for the year in which they are payable to the pension providers. From 1 June 2016 the Society has had auto enrolment pension arrangements in place.

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2023

Note

2. Tangible Assets

	Freehold Property	Furniture & Equipment	Total
Cost			
At 1 January 2023	544,590	225,193	769,783
Additions		3,726	3,726
Disposals			-
At 31 December 2023	£ 544,590	£ 228,919	£ 773,509
Depreciation			
At 1 January 2023	-	177,321	177,321
Charge for Year	-	12,769	12,769
On Disposals	-		-
At 31 December 2023	£ -	£ 190,090	£ 190,090
Net Book Value			
At 31 December 2023	£ 544,590	£ 38,829	£ 583,419
At 31 December 2022	£ 544,590	£ 47,872	£ 592,462

3. Quoted Investments

	2023	2022
Market Value at 1 January	1,104,283	1,240,931
Additions	131,558	235,115
Disposals	(111,806)	(263,114)
At 31 December	£ 1,124,035	£ 1,212,932
Revaluation to Market Value	68,288	(108,649)
Market Value at 31 December	£ 1,192,323	£ 1,104,283
Historical Cost	£ 1,053,823	£ 1,005,747

The Society's investments are managed by Rathbone Investment Management Limited. The value of the portfolio, analysed by the investment holdings, is as follows:

	2023	2022
Government Stock and Corporate Bonds	336,921	270,307
UK Equities	291,397	300,048
Overseas Equities / Other Investments	564,005	533,928
	£ 1,192,323	£ 1,104,283

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2023

Note

	2023	2022
4. Debtors and Stock		
Debtors	15,485	26
Payments in Advance	11,385	35,468
Gift Aid Recoverable	19,051	15,051
Total Debtors	£ 45,921	£ 50,545

5. Balances at Bank and Cash in Hand		
Lloyds Bank Plc - Current Account	200,272	19,072
Lloyds Bank Plc - Deposit Account	1,031,351	1,018,660
Investment Managers Cash Account	40,132	43,627
Cash	87	90
	£ 1,271,842	£ 1,081,449

6. Creditors: Amount Falling Due Within One Year		
Creditors and Accrued Charges	81,336	133,887
Amounts Received in Advance	208,580	48,493
Value Added Tax Payable	27,716	1,936
PAYE and National Insurance	16,804	14,224
	£ 334,436	£ 198,540

7. Analysis of Net Assets between Funds

	Designated Unrestricted 2023	General 2023	Designated Unrestricted 2022	General 2022
Fund Balances are represented by:				
Quoted Investments	397,441	794,882	368,094	736,189
Other Net Assets	-170,572	1,737,318	-135,960	1,661,876
	£ 226,869	£ 2,532,200	£ 232,134	£ 2,398,065

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2023

Note

	2023	2022
8. Publications etc - Income (General Fund)		
Net receipts from scientific publications	865,614	911,271
Calendar	3,901	3,330
Other Publications	3,203	7,993
Publications Income Total	£ 872,718	£ 922,594

	General Fund	Designated Legacies Fund	2023 Total	2022 Total
9. Meetings and Events Income				
Training Events	14,270		14,270	6,566
National Meetings			-	-
SIG meetings	104		104	-
	£ 14,374	£ -	£ 14,374	£ 6,566

10. Conference Income

Delegate Receipts and Sponsorship	20,817		20,817	40,153
	£ 20,817	£ -	£ 20,817	£ 40,153
Total Meetings Income (Notes 9 & 10)	£ 35,191	£ -	£ 35,191	£ 46,719

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2023

Note

11. Publications Expenditure (General Fund)	2023	2022
Quarterly Journal		
Subscriptions and Other Costs	1,381	1,601
Staff Costs	7,361	2,826
Premises and Admin Overheads	1,364	734
	10,106	5,161
Weather		
Subscriptions and Other Costs	63,668	73,246
Staff Costs	9,223	12,990
Premises and Admin Overheads	1,709	3,409
	74,600	89,645
International Journal of Climatology		
Subscriptions and Other Costs		167
Staff Costs	4,203	8,392
Premises and Admin Overheads	779	2,200
	4,982	10,759
Meteorological Applications		
Subscriptions and Other Costs		-
Staff Costs	4,008	4,367
Premises and Admin Overheads	743	1,149
	4,751	5,516
Atmospheric Science Letters		
Subscriptions and Other Costs		-
Staff Costs	4,008	11,184
Premises and Admin Overheads	743	2,933
	4,751	14,117
Calendar		
Production Costs	1,992	1,932
Staff Costs	2,649	5,465
Premises and Admin Overheads	491	1,446
	5,132	8,843
Other Publications (incl digital)		
Production Costs	6,992	1,310
Staff Costs	41,297	54,163
Premises and Admin Overheads	7,653	14,248
	55,942	69,721
Publications Expenditure Total	£ 160,264	£ 203,762

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2023

Note

	General Fund	Designated Legacies Fund	2023 Total	2022 Total
12. Meetings and Events Expenditure				
National Meetings				
Direct Costs	14,617		14,617	7,442
Staff Costs	21,178		21,178	20,908
Premises and Admin Overheads	3,924		3,924	5,490
	£ 39,719	£ -	£ 39,719	£ 33,840
Other Meetings and Training Events				
Direct Costs	2,707		2,707	1,858
Staff Costs	22,650		22,650	32,291
Premises and Admin Overheads	4,197		4,197	8,481
	£ 29,554	£ -	£ 29,554	£ 42,630
Conferences				
Premises Hire, Travel and Catering	14,405		14,405	40,359
Staff Costs	33,360		33,360	33,122
Premises and Admin Overheads	6,181		6,181	8,700
	£ 53,946	£ -	£ 53,946	£ 82,181
Specialist Groups and Miscellaneous				
Direct Costs	216		216	190
	£ 216	£ -	£ 216	£ 190
Total Meetings Expenditure	£ 123,435	£ -	£ 123,435	£ 158,841
13. Schools Activities				
Expenditure				
Direct Costs		40,580	40,580	32,680
Staff Costs	50,883		50,883	48,304
Premises and Admin Overheads	9,428		9,428	12,703
	£ 60,311	£ 40,580	£ 100,891	£ 93,687
14. Grants				
Meetings and Conference Grants		3,310	3,310	5,950
Staff Costs	-		-	1,049
Premises and Admin Overheads	-		-	278
	£ -	£ 3,310	£ 3,310	£ 7,277

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2023

Note

	General Fund	Designated Legacies Fund	2023 Total	2022 Total
15. Supported Organisations				
EMS Membership and Meetings	7,565		7,565	6,441
Science Council Membership and Meetings	1,711		1,711	1,706
Other Organisations	4,800		4,800	9,579
Staff Costs	17,772		17,772	27,606
Premises and Admin Overheads	3,294		3,294	7,272
	£ 35,142	£ -	£ 35,142	£ 52,604
16. Miscellaneous Income				
Grants, special funding	136,543		136,543	18,416
Donations and legacies	1,228		1,228	834
Reproduction Fees, Advertising Royalties and other	13,893		13,893	8,149
	£ 151,664	£ -	£ 151,664	£ 27,399
17. Investment Income				
Interest on Deposits	15,311	7,655	22,966	2,570
Income from Shares and Securities	18,101	9,051	27,152	27,726
	£ 33,412	£ 16,706	£ 50,118	£ 30,296
18. Membership Income				
Members	210,390	-	210,390	213,110
Gift Aid	17,018		17,018	16,574
Accreditation Fees	7,200		7,200	7,151
	£ 234,608	£ -	£ 234,608	£ 236,835

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2023

Note	General Fund	Designated Legacies Fund	2023 Total	2022 Total
19. Local Centres Subventions				
North East Centre			-	-
North West Centre			-	-
Scottish Centre	60		60	-
East Midlands Centre			-	-
South West Centre			-	-
South East Centre	1,025		1,025	550
Yorkshire Centre			-	-
West Midlands	400		400	-
Staff Costs	26,232		26,232	20,244
Premises and Admin Overheads	4,860		4,860	5,331
	£ 32,577	£ -	£ 32,577	£ 26,125
20. Awards Committee Expenditure				
Buchan Prize			-	600
Adrian Gill Prize			-	-
L F Richardson Prize			-	600
Fitzroy Prize			-	600
Gordon Manley Weather Prize			-	325
Michael Hunt Award			-	-
Climate Science Communications Award			-	600
Vaisala Award			-	-
Malcolm Walker Award			-	250
Innovation Award			-	-
Travel			-	-
Medals awarded			-	92
Staff Costs	11,482		11,482	10,875
Premises and Admin Overheads	2,127		2,127	2,853
	£ 13,609	£ -	£ 13,609	£ 16,795

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2023

Note

	General Fund	Designated Legacies Fund	2023 Total	2022 Total
21. Management and Administration Expenses				
Governance:				
Audit Fee	10,500	-	10,500	3,980
Council (Venues, Post, Photocopies etc.)		-	-	893
Bank and BACS Charges	8,797	-	8,797	6,526
Membership (Post, Photocopies etc.)		-	-	1,084
Travel - Other Committees	601	-	601	1,157
Travel - Other Meetings	5,880	-	5,880	7,856
Membership Advertising / Promotional costs	4,443	-	4,443	4,780
Professional charges	24,028	-	24,028	28,363
Sundries	1,919	-	1,919	2,791
Staff Costs (Note 22)	461,775	-	461,775	401,007
Establishment Expenditure (Note 23)	30,928	-	30,928	36,540
Administration Support (Note 24)	66,975	-	66,975	84,395
	£ 615,846	£ -	£ 615,846	£ 579,372
22. Staff Administration				
Salaries	624,711	-	624,711	620,208
National Insurance	60,246	-	60,246	61,961
Pension Scheme	57,606	-	57,606	61,153
	742,563	-	742,563	743,322
Other staff related costs	42,125	-	42,125	10,447
	£ 784,688	£ -	£ 784,688	£ 753,769
Apportioned to Fundraising	66,609	-	66,609	58,976
Apportioned to Activities	256,304	-	256,304	293,786
Administration Support	461,775	-	461,775	401,007
	£ 784,688	£ -	£ 784,688	£ 753,769

The average number of employees during the year was 16 (2022: 17), and the average number of full time equivalent employees was 13 (2022: 14).

Salary of highest paid employee £87,262 (2022: £84,906)

The Society is fortunate and grateful to receive the support of a large number of volunteers who contribute enormously across all activities of the Charity. This year guest speakers are included in our volunteer totals, in 2023 there were 574 active volunteers (2022: 641).

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2023

Note

	General Fund	Designated Legacies Fund	2023 Total	2022 Total
23. Establishment				
Rates including Water Rates	3,204	-	3,204	2,988
Cleaning and Gardening	14,108	-	14,108	15,361
* Insurance	9,537	-	9,537	8,646
Lighting and Heating	2,762	-	2,762	1,625
Repairs and Maintenance	3,551	-	3,551	18,797
Depreciation of Furniture and Equipment	12,769	-	12,769	12,459
Loss on Disposal of fixed assets	-	-	-	-
	£ 45,931	£ -	£ 45,931	£ 59,876
Apportioned to Activities	15,003	-	15,003	23,336
Administration	30,928	-	30,928	36,540
	£ 45,931	£ -	£ 45,931	£ 59,876

* Includes Trustee Indemnity Insurance which is part of the integrated combined cover.

24. Administration Support Costs				
Computer Software, Training etc.	77,235	-	77,235	122,407
Printing and Photocopying	847	-	847	(1,061)
Stationery and Office Supplies	2,576	-	2,576	1,970
Postage and Packing	5,607	-	5,607	2,687
Telephone and communications	13,197	-	13,197	12,283
	£ 99,462	£ -	£ 99,462	£ 138,286
Apportioned to Activities	32,487	-	32,487	53,891
Administration	66,975	-	66,975	84,395
	£ 99,462	£ -	£ 99,462	£ 138,286

25. Library

No amounts have been included in the accounts for the value of the Library, Luke Howard painting, items on loan to Science Museum Library, Ben Nevis instruments on loan to Royal Scottish Museum and observational records on loan to the Met Office. The items have accumulated by the Society from donations, or generated from activities with which the Society has been involved and so no significant cost of acquisition has been incurred by the Society.

26. Stocks

Stock has been included in Debtors for products in which the Society has invested.

No amount has been included in the Accounts for Stock of other Publications and Instruments held since the net realisable value is immaterial.

27. Rupert Ford Memorial Fund

During the year there were no additional donations. The fund was established during 2002 to the memory of the late Rupert Ford to finance travel awards. During 2023 one award was made to the value of £1,500 (2022: nil). The assets of the fund at 31 December 2023 stood at £36,907 (2022: £38,587).

The fund is administered by officers of the Society but kept autonomous from the Society's funds and in separate bank accounts. In consultation with the Society's auditors it was considered appropriate that this fund should not be included in the Society's Balance Sheet.

28. Related Parties

There was no consultancy work carried out in 2023 by any related party. (2022 - £200). During the year a total reimbursement of £818 was made to one Trustee for expenses (2022 - £3,700).