

# The 172<sup>nd</sup> Annual Report of the Royal Meteorological Society for the period 1 January – 31 December 2022

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## **THE SOCIETY'S MISSION**

The Royal Meteorological Society is the UK's Professional and Learned Society for weather and climate and its mission is to advance the understanding of weather and climate and its application for the benefit of all. At the heart of this lies the responsibility for the stewardship of both the profession and science of meteorology. The Society plays a key role as the custodian of both the science and the profession of meteorology in the UK and has an important role to play internationally as one of the world's largest meteorological societies. The Society is owned by its membership but exists for the benefit of all.

## **PUBLIC BENEFIT**

The Royal Meteorological Society is dedicated to providing benefit to the wider public, or sections of it, in achieving its aims. The Charity Act 2011 lists 13 main charitable purposes that would be regarded as 'for public benefit'. In the Society's case, the public benefit of our activities falls into four of these categories.

### **The advancement of health or the saving of lives**

Through partnerships such as the General Aviation Safety Council (GASCo), the UK Flight Safety Committee (UKFSC), and the Royal Institute of Navigation (RIN) as well as many weather service providers, the Society offers support and training for weather-related safety-critical issues. The Society holds weather education seminars and events for operational meteorologists, private pilots, and sailors, with the specific purpose of improving safety and reducing the number of accidents and incidents relating to poor weather conditions, which can sometimes be fatal.

In 2022, the Society attended a series of Aviation Safety Information Exchange meetings and hosted a joint training seminar with GASCo for private pilots and a joint meeting with RIN on Weather and Sailing at the RNLI College in Poole. The Society also hosted 6 Met Masterclass events for operational meteorologists in partnership with the University of Reading. Many of these events were free to attend.

The Society is the academic partner with EUROCONTROL to support the SKYbrary website ([skybrary.aero/index.php/Main\\_Page](https://skybrary.aero/index.php/Main_Page)) to oversee weather content in order to encourage a meteorological exchange of information with the aim of enhancing flight safety.

While responsibility for implementing and maintaining the Aeronautical Meteorological Personnel (AMP) standards rests with the weather service providers in the aviation sector, the Society continues to provide support and impartial advice where required to enable them to comply with the World Meteorological Organization's (WMO) and the International Civil Aviation Organization's (ICAO) criteria for competence and qualifications. The Society's professional accreditation schemes (Registered and Chartered Meteorologist) also support record holding of Continuing Professional Development (CPD) activities required as evidence for maintaining the AMP.

### **The advancement of education**

The Society's mission has a wide remit that looks to support people's understanding, interest and enthusiasm in meteorology, whether they are research scientists, amateur meteorologists, practitioners or members of the general public. It goes further, supporting the development of high-quality science, the next generation of scientists, the professional development of individuals, accrediting further and higher education courses, informing policy and supporting learning in weather and climate through education and outreach activities.

The Society works with teachers and students at primary, secondary and higher education levels to promote understanding of weather and climate, and runs interactive projects to both stimulate the interest of students in meteorology and to improve the quality of teaching materials and resources in schools. The Society's aim is to reach every student in the UK so that they leave school with the basic weather and climate literacy to understand the impact of weather and climate change on their personal life, leisure activities and employment, and to engage with the climate conversation and make informed decisions about their own opportunities and responsibilities.

In 2022, the Society commissioned the very first climate literacy survey of school leavers in partnership with IPSOS. This will create a starting benchmark to continue to monitor climate literacy over the coming years. This new research shows an opportunity for better climate education in schools in Great Britain.

The Society undertook a curriculum review using a team of volunteers. The resulting analysis will enable the Society to continue to assist and advise exam boards, textbook creators, and other teacher support resources. The Society is now able to highlight gaps, inaccuracies, opportunities, and best practice.

The Society is part of a working group for the Climate Education Action Plan, which was unveiled at COP26 in November 21. The project has recently reached a significant milestone of more than 100 individuals signing up to become Climate Ambassadors in partnership with STEM Learning and the University of Reading.

In 2022, the Society delivered new resources that support learners and teachers in physics and geography available online via [www.Metlink.org](http://www.Metlink.org), and educational climate change related content to link in with International Women's Day and COP27.

Other educational resources provided by the Society, including the loan of instruments to schools, are made freely available to all schools. In addition, the Society is also freely providing an increasing number of Continuing Professional Development (CPD) opportunities for teachers who have come to teaching meteorology from a non-meteorological background. Our online weather and climate course, [Come Rain or Shine](#), continues to be permanently available with 3 facilitated periods a year.

At higher education levels, the Society awards financial support to enable students to broaden their studies of meteorological sciences. The Society provides careers information, such as our updated careers booklet [rmets.org/careers-meteorology-guide](http://rmets.org/careers-meteorology-guide). In 2022, the Society set up a Youth and Early Career Special Interest Group (SIG) which met for the first time in October. The SIG will focus on the Society's engagement with and provisions for youth and early careers, as well as champion their voice within RMetS activities.

The Society is recognised in European and UK law as both the Competent Authority and the Regulatory Body for Meteorology in the UK, and offers independent recognition around training and professional development for meteorology and meteorologists. The Society's accreditation framework offers individuals schemes for professional registration and chartered status as well as related CPD opportunities. The Society offers a number of CPD opportunities through the events programme, scientific journals and volunteering.

### **The advancement of the arts, culture, heritage or science**

One of the Society's charitable objectives is to promote the advancement and dissemination of knowledge and education in science for public benefit. The Society aims to advance professionalism in meteorology through the Chartered Meteorologist and Registered Meteorologist accreditation schemes which recognise high professional standards and competences and follow an established code of conduct. The Society sets standards for CPD, and professional conduct and performance, so that meteorologists are empowered to conduct high-quality, ethical work consistently throughout their careers. The Society works with professional bodies, government, employers and national academies, and aims to ensure the workforce across the meteorological community reflects the diversity of society.

The Society publishes eight world-leading scientific journals, including our recently launched new journal ***Climate Resilience and Sustainability***. These are made available free to developing countries through publishing aid programmes and to the World Meteorological Organisation's (WMO) Regional Training Centres. Half of our portfolio is fully open access providing free access on important science to readers.

The Society has a curation programme for a historical and culturally valuable archive of documentation on behalf of the UK. Most of our important artefacts are held at the National Meteorological Library and Archive in Exeter, with many articles being digitised to make them accessible to all. The Society also owns a set of cloud study drawings (c1803-1811) produced by Luke Howard, famous for naming the clouds, which are held in the archives at the Science Museum and are regularly exhibited.

The Society runs a comprehensive events programme, which is open to all with an interest in weather and climate. This includes free public meetings to encourage a focus on global, national and local issues, and also conferences to bring about the advancement in the understanding of meteorology as a science, through its applications and as an interest to all. 2022 saw the long-awaited return to in-person meetings and whilst this was welcomed by many, it became clear that the events needed to diversify, and that audiences' requirements had changed and adapted since before COVID-19. The Society now offers a variety of in-person, virtual and live streamed events.

The Society hosts an annual Student and Early Career Scientists' Conference that brings together those involved in graduate and post-graduate studies, as well as early-career scientists from the UK and internationally, to create a community of young scientists and to give them experience in active participation in scientific conferences. In 2022 the event was held for the first time as a hybrid conference at Manchester University on the 4-5 July. The opportunity to attend both in-person and online was offered for all sessions, as well as the chance to present virtually. The conference attracted 76 delegates in-person and 16 online.

The Society offers grants and bursaries to encourage interaction between scientific groups both in the UK and internationally, to enable attendance at meetings and conferences, and more recently, due to the travel restrictions relating to the pandemic, to fund small research projects.

The Society's Special Interest Groups deliver events and other activities to facilitate the exchange of information and views within specific areas of meteorology. The groups are primarily a way of communicating at a specialist level and include areas such as the History of Meteorology and Physical Oceanography, Atmospheric Electricity, and Meteorological Observing Systems.

### **The advancement of environmental protection or improvement**

The Society is at the heart of the debate on climate change. It plays a particularly important role in communicating some of the more complicated scientific and technical issues to the public at large, enabling them to understand and engage with what is one of the most important global issues that we face today. This role is overseen by the Society's Science Engagement Committee, which aims to sustain, encourage, and progress activity in climate science and its relevance to society.

The Society's activities during 2022 included:

- sponsoring three 12-month Science Engagement Fellowships to engage with non-academic stakeholders to build multidisciplinary partnerships, develop engagement skills and experiences, enhance their profile with stakeholders and leading academics, and grow their research impact. The Science Engagement Fellows launched three new Special Interest Groups on: Energy; Insurance; and Youth and Early Career
- hosting a Climate Change Forum exploring a 2050 vision for climate change and society's responses to it. The event was held in partnership with the Institute of Food Science and Technology, Chartered Institution of Highways and Transportation, and Royal Institution of Chartered Surveyors supporting the afternoon breakout sessions. The Society submitted a summary of the outcomes from each breakout session to the Government's Net Zero Review in October
- attending COP27 in Egypt as an observer organisation in November to participate in the formal meetings, input into the process through the constituencies, contribute to several side events and produce round-ups for MetMatters
- leading a project to build a learning portal for the new African Regional Meteorological Society, which was then promoted at COP27
- delivering climate change communication training to ITV; members of Public Relations and Communications Association (PRCA); Plant Network/the Botanical Gardens Education Network; and to Community Leaders
- running the Weather Photographer of the Year Competition which received over 3,000 photos from over 980 photographers around the world
- responding to over 300 media requests.

The Society's website [rmets.org](https://rmets.org) has a wide range of information and content that is freely available to all with an interest in the Society and in meteorology. The Society continues to invest significantly in making its website more accessible and informative, providing a wide range of freely available educational, scientific and professional material.

### **PRESIDENT'S FOREWORD**

I have been in my role as RMetS president for just a couple of months, but already it has been eye-opening to see the breadth and depth of all that has been achieved this year.

As members, we are all aware of the incredibly varied programme of events that the society organises for us, from the annual 3-day science conference, the student and early-career forum, to the special interest group meetings, the masterclasses and the local centre meetings. That's often several each week for us to choose from. This year we've moved gradually towards a mixture of in-person and on-line formats, so that we can finally get back to meeting together once again, but also kept our on-line options so more meetings are open to those who can't travel so easily. A new initiative this year has been to introduce three 12-month Science Engagement Fellowships and corresponding Special Interest Groups, in the

areas of 'Youth and Early Career', 'Energy' and 'Insurance'. These have got off to a flying start with dedicated meetings that will help foster and improve partnerships and engagement with these sectors.

Academics like myself will also be very aware of the strong publishing reputation of the Society, with its portfolio of 8 different journals. The oldest, the Quarterly Journal, will reach its 150th birthday in 2023 while the youngest was launched only this year, on the topic of Climate Resilience and Sustainability. The Society also published a new Weather A-Z book this year, which has already sold over 700 copies. What I think is perhaps less well known is all the amazing work the Society does in terms of its education and outreach. I think we will all agree on the importance of teaching weather and climate topics in schools from an early age. Over the years, I have been involved in many initiatives to understand why there is such a gender-imbalance in science, technology, engineering and mathematics. Pretty much every research study comes back with the importance of attitudes that are formed from a very early age. So, a key aim of the Society is to work with schools to foster an interest in weather and climate from an early age, to help introduce weather and climate topics so that every school-leaver achieves an improved level of climate-literacy.

This year, the uptake of our Weather and Climate Teachers guide has been heart-warming. In collaboration with IPSOS we carried out our first climate literacy survey of school leavers, with the plan to repeat this annually. We also thank the many volunteers who helped carry out an audit of schools' exam board curricula, looking for opportunities where we can work with them to broaden and improve climate education. If you take a look at the web pages, at the MetMatters weather and climate blog, you'll see the huge array of material that the society provides, with topical content such as the Tonga volcanic eruption and record-breaking heatwaves. There are new animated videos explaining topics ranging from rain, sleet and snow, to why the sky is blue and how rainbows are formed. New resources for schools were produced around the IPCC climate reports, COP27 and several targeted specifically towards physics teachers. All of this has helped to grow our reputation for being a source of interesting and reliable content.

As well as the schools work, the Society continues to work to improve weather and climate communications training for those working in the media and PR, and also secured funding to deliver climate change training to community leaders, in partnership with the British Antarctic Survey. In September a Climate Change Forum was held, exploring 3 key sectors; the food, building and transport industries. The findings from the event were submitted as evidence to the Government's Net Zero review. The Society has also continued in its important work towards achieving Net Zero by 2025, with several new initiatives outlined in the report below. Further new initiatives this year have included a complete review of the Society's Awards and the formation of its Equality, Diversity and Inclusivity Working Group. The Society has also continued to grow the Weather Photographer of the Year competition, reaching more countries than ever before, with entries from 119 countries and 25,000 visitors to the photography exhibition.

So, all in all, another very busy and productive year. When you get a little free time, take the chance to have a look around the RMets web pages and see all the things you are supporting. It couldn't be achieved without the continued support of you, our members, and all of the volunteers who give so freely of their time and energy. Thank you so much. And please do get in touch and let us know if you'd like to get more involved. We were delighted



that over 90% of you chose to renew your membership last year and look forward to our journey with you into 2023.

I thoroughly commend to you our Annual Report for 2022.

Lesley Gray, PhD, FRMetS

Date 4 July 2023

## THE YEAR JANUARY TO DECEMBER 2022

A brief review of the highlights.

2022 was warmer, drier, and sunnier than average for most of the UK. It was another record-breaking year that will be remembered for breaking two significant records – a daily maximum temperature of 40.3°C at Coningsby, Lincolnshire on 19 July and a UK average annual temperature over 10°C. Both these records were highly unlikely to have happened without the influence of human-induced climate change. While 2022 was the UK's warmest year on record overall, it also included a prolonged spell of cold and snowy weather in December. This was one of the most significant cold snaps since December 2010.

It was another busy year for the Society across all of our activities.

In 2022 the Society saw an increase in most levels of membership, including standard members, life fellows, honorary fellows, and corporate members, but overall had a small decline in total **membership** of 1.7% (to 3,222). Membership development remains one of the strategic aims of the Society focusing on retention and new member acquisition through a series of activities. Member retention rates for 2022 were 90.4%, achieved during another difficult year, which is all credit to the hard work of the membership team. This demonstrates that members value their membership. Continuing through 2022 the Society's focus has been on the impact of COVID-19 on the sector. Subscription renewals have been closely monitored with additional communications on support available to members.

The Society is extremely grateful for the continued support from an active and engaged community of **volunteers**, with over 600 volunteers involved on the Society's committees or contributing in other ways. This important contribution from volunteers allows the Society to successfully achieve many of the activities highlighted in this annual report.

The Society gave 311 media interview requests fulfilled and 3,516 items of media coverage, an increase of 65% and 39% respectively. Website users grew by 37% in 2022, with 952,596 users visiting the website. Social media presence continued to grow with the most significant increase on LinkedIn, where followers grew by 55% from 2,000 to 4,441. In addition, we have 15,056 followers on Twitter, 6,564 on Instagram and 4,700 on Facebook. The Society **Marketing and Communications** team were finalists for Team of the Year at MemCom Excellence Awards 2022.

In 2022, the Society appointed an external consultant to provide overarching coordination for the Society's work on **Equality, Diversity, and Inclusion (EDI)** and to support the Society with reporting. The Society launched a new EDI Working Group to provide advice and guidance to the Society as it continues to deliver and improve its work on EDI. The Society has established clear actions and priorities for improving EDI and has begun to make progress e.g. through improving the accessibility of its communications, such as creating accessible documents, including closed caption option for virtual events etc. The current Council membership has an equal gender balance, with some representation from ethnically diverse communities.

The Society is part of [Pledge to Net Zero](#), [CAFA](#) (Climate Action For Associations), and helped develop and signed [The Charter for Climate Action](#). The Society is committed to achieving **net-zero** direct carbon emissions (Scope 1 & 2) by 2025, where there is direct control through avoiding, reducing and substituting. It is also working towards net-zero indirect emissions (Scope 3) by 2030, subject to a full feasibility assessment. The Society has already cut its scope 2 electricity emissions to net-zero by switching to a 100% renewable energy tariff, switching to efficient lighting and installing solar panels on the roof to contribute to its energy demands. During 2022, the Society replaced its gas boiler heating system with a new heating and cooling system run off our renewable energy supply.

After completing a review in 2021, the Society used 2022 to launch a modernised awards portfolio. The review recognized that the nature and extent of contributions of Society members had broadened substantially, as meteorology and related disciplines have become more central to education, business and policy. **New awards** were introduced and other awards were updated with additional sign-posting and short videos to help nominators find the right award.

The Society continues to strengthen its relationship with strategic partners from a range of organisations including academic institutions, business and industry, NGOs and government to support the delivery of its charitable objectives.

The Society successfully delivered an ambitious programme of **events** throughout 2022. In total we hosted 53 events: 13 were held in-person; 5 live streamed; and 35 virtual conferences and meetings.

**Scientific publishing** is one of the Society's strengths and aims to deliver a high-quality portfolio of journals and book programme to support scientific knowledge management and promotion of the science. Income from scientific publishing makes up a significant portion of the Society's total income and allows the Society to deliver several other important programmes of work and charitable activities. In 2022, the Society published the first issue of the new open-access journal ***Climate Resilience and Sustainability***. In partnership with the Natural History Museum, the Society published a book called ***Weather A-Z*** presenting an A to Z guide to the Earth's spectacular weather phenomena, illustrated with dramatic imagery from the annual Weather Photographer of the Year competition.

The Society has managed to deliver the vast majority of activities planned 2022, thanks to the support and determination of the staff and volunteers. The Society continues to be in a strong financial position. However, the next few years remain challenging, with pressures on income across the meteorological community and from scientific publishing due to the move to an Open Access model; the Society will enter this period on a firm financial footing.

## FINANCE

The Annual Accounts for the year ending 31 December 2022 are published separately from this Annual Report in line with the requirements of the Charity Commission. The Auditors' report is on page 1-2 of the Accounts and certifies that in their opinion the financial statements give a true and fair view of the Society's affairs and of its income and expenditure for the year then ended.

The Society continues to be in a good financial position and total reserves at 31 December 2022 were £2,630,199 (2021: £2,737,220).



The operating surplus of the Society in 2022 was £32,657 (2021: £115,849) which exceeded our budget for the year. We have been fortunate that historical income streams have not been substantially affected by the pandemic although there has been a consequential delay in our progress towards income diversification. Investment losses of £139,678 (2021: gain £106,063) were recognised, this decrease in the value of investments reflects the negative impact of the Russian invasion of Ukraine, interest rate hikes to contain inflation and lingering pandemic effects within the investment market over the year to 31 December 2022.

The Society's scientific publications made up over 70% of our income, providing £911,271 (2021: £814,515), The increase of 11% in the year is attributable mainly to the one-off bonus received for renewal of our publishing contract. Non-subscription publishing income from institutions has again made an important contribution and Open Access income is slowly increasing reflecting the gradual move away from traditional subscription journals. Other publishing activities such as the calendar and books contributed £11,323 (2021: £14,154). The associated expenditure on publications was £203,762 (2021: £191,786).

The total Membership Subscription income including Gift Aid and Accreditation Fees was slightly lower than the previous year at £236,835 (2021: £237,379) and reflects the slight reduction in overall membership of 1.7%. During 2022 staff have continued to develop the strategy and direction for the future, emphasis continues to be placed upon addressing the anticipated trend of falling individual membership numbers and re-invigoration of sustainable partnerships with corporate members. The pandemic has meant that the opportunities to maximise the financial impact of these initiatives have been more limited, but there is clear evidence that the public and professional profile of the Society continues to be raised by increased digital and media communication.

Conferences and meetings continued to be delivered predominantly on virtual platforms, although there has been a welcome return to "in person" events during the year, which has helped increase income to £46,719 (2021: £19,823)

The notes in the separate Annual Accounts provide more insight into the detailed figures and the way these have been compiled.

# **Royal Meteorological Society**

## **Audited Accounts**

**For the year ended 31 December 2022**

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## **Independent Auditor's Report to the Trustees of The Royal Meteorological Society**

### **Opinion**

We have audited the financial statements of The Royal Meteorological Society for the year ended 31 December 2022 which comprise Statement of Financial Activities, Balance Sheet, Cashflow Statements and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 41 of the trustees report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 155 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Porter Garland Limited (Ms A E Williams)

21 July 2023

Communication House

Victoria Avenue

Camberley

Surrey

GU15 3HX

Porter Garland Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

# Royal Meteorological Society

## Statement of Financial Activities for the Year ended 31 December 2022

Income and Expenditure	Note	General Fund	Designated Legacies Fund	Total Funds 2022	Total Funds 2021
<b>Incoming Resources</b>					
Donations, Legacies and Gifts	16	834	-	834	1,633
Membership	18	236,835	-	236,835	237,379
Charitable Activities					
- Publications	8	922,594	-	922,594	828,669
- Meetings and Events	9,10	46,719	-	46,719	19,823
Investment Income	17	21,054	9,242	30,296	27,380
Other Income - miscellaneous	16	26,565	-	26,565	32,181
<b>Total Incoming Resources</b>		<b>£ 1,254,601</b>	<b>£ 9,242</b>	<b>£ 1,263,843</b>	<b>£ 1,147,065</b>
<b>Resources Expended</b>					
Fundraising		80,361	-	80,361	51,161
Charitable Activities					
- Publications	11	203,762	-	203,762	191,786
- Meetings and Events	12	158,841	-	158,841	87,845
- Schools Activities	13	61,007	32,680	93,687	66,117
- Grants Awarded	14	1,327	5,950	7,277	2,685
- Supported Organisations	15	52,604	-	52,604	47,755
- Local Centres	19	26,125	-	26,125	17,126
- Awards and Prizes	20	13,728	3,067	16,795	14,884
- Central Support	21	579,372	-	579,372	540,101
Other costs - miscellaneous		12,362	-	12,362	11,756
<b>Total Resources Expended</b>		<b>£ 1,189,489</b>	<b>£ 41,697</b>	<b>£ 1,231,186</b>	<b>£ 1,031,216</b>
<b>Net Incoming Resources for the Year</b>		<b>£ 65,112</b>	<b>£ (32,455)</b>	<b>£ 32,657</b>	<b>£ 115,849</b>
<b>Other Recognised Gains and Losses</b>					
Gains / (Losses) on Revaluation of Investments	3	(72,433)	(36,217)	(108,650)	93,074
Gains / (Losses) on Investment Sales		(20,685)	(10,343)	(31,028)	12,989
<b>Net Movements in Funds</b>		<b>£ (28,006)</b>	<b>£ (79,015)</b>	<b>£ (107,021)</b>	<b>£ 221,912</b>
Total Funds brought forward		2,426,071	311,149	2,737,220	2,515,308
<b>Total Funds carried forward</b>		<b>£ 2,398,065</b>	<b>£ 232,134</b>	<b>£ 2,630,199</b>	<b>£ 2,737,220</b>

The notes on pages 6 to 17 form an integral part of these accounts.

# Royal Meteorological Society

## Balance Sheet as at 31 December 2022

	Note	2022	2021
<b>Fixed Assets</b>			
Tangible Assets	2	592,462	555,349
Quoted Investments	3	1,104,283	1,240,931
		<u>1,696,745</u>	<u>1,796,280</u>
<b>Current Assets</b>			
Debtors and Stock	4	50,545	68,586
Cash at Bank and in Hand	5	1,081,449	1,117,807
		<u>1,131,994</u>	<u>1,186,393</u>
Creditors: Amounts Falling Due Within One Year	6	198,540	245,453
		<u>933,454</u>	<u>940,940</u>
Net Assets		<u>£ 2,630,199</u>	<u>£ 2,737,220</u>
<b>Financed by:</b>			
General Fund		2,398,065	2,426,071
Legacies Fund		232,134	311,149
Capital Reserves		<u>£ 2,630,199</u>	<u>£ 2,737,220</u>

The notes on pages 6 to 17 form an integral part of these accounts.

Approved by the Board of Trustees and signed on its behalf on 21 July 2023 by:

**LESLEY GRAY** *President*

**JENNIFER CAMPBELL** *Treasurer*



# Royal Meteorological Society

## Cashflow Statement for the Year ended 31 December 2022

	Note	General Fund	Designated Legacies Fund	Total Funds 2022	Total 2021
<b>Net cash provided by operating activities:</b>					
Net movement in funds		(28,006)	(79,015)	(107,021)	221,912
Depreciation of tangible fixed assets	2	12,459	-	12,459	4,967
Investment income	17	(21,054)	(9,242)	(30,296)	(27,380)
(Gains) / losses on revaluation of investments	3	72,433	36,217	108,650	(93,074)
(Gains) / losses on disposal of investments		20,685	10,343	31,028	(12,989)
Decrease / (Increase) in debtors		18,041	-	18,041	(34,265)
Increase / (decrease) in creditors		(46,913)	-	(46,913)	(14,516)
		55,651	37,318	92,969	(177,257)
Net cash from operating activities		27,645	(41,697)	(14,052)	44,655
<b>Cashflows from investing activities:</b>					
Dividends received		18,484	9,242	27,726	27,123
Interest received		2,570	-	2,570	257
Purchase of investments	3	(156,743)	(78,372)	(235,115)	(155,987)
Proceeds of disposal of investments		154,723	77,362	232,085	139,822
Purchase of tangible fixed assets	2	(49,572)	-	(49,572)	(9,851)
Total cashflow from investing activities		(30,538)	8,232	(22,306)	1,364
Increase / (Decrease) in cash	5	£ (2,893)	£ (33,465)	£ (36,358)	£ 46,019
<b>Reconciliation of net cashflow</b>					
Cash held at 31 December	5			1,081,449	1,117,807
Cash held at 1 January				1,117,807	1,071,788
Change in cash and cash equivalents during the year				£ (36,358)	£ 46,019

# Royal Meteorological Society

## Notes to the Accounts for the Year ended 31 December 2021

### General information

The Charity is a registered charity in England and Wales and is unincorporated.  
The address of the principal office is 104 Oxford Road, Reading, RG1 7LL.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 1. Accounting Policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Royal Meteorological Society

## Notes to the Accounts for the Year ended 31 December 2021

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Tangible assets

All fixed assets are initially recorded at cost.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Furniture, fixtures and fittings	-	10% on cost
Office equipment	-	20% – 33% on cost

### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# Royal Meteorological Society

## Notes to the Accounts for the Year ended 31 December 2021

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Debtors and trade creditors that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### **Pension**

The Society's contributions in respect of the staff pension arrangements are charged to the Income and Expenditure Account for the year in which they are payable to the pension providers. From 1 June 2016 the Society has had auto enrolment pension arrangements in place.

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

2. Tangible Assets	Freehold Property	Furniture & Equipment	Total
<b>Cost</b>			
At 1 January 2022	544,590	188,617	733,207
Additions	-	49,572	49,572
Disposals	-	(12,996)	(12,996)
<b>At 31 December 2022</b>	<b>£ 544,590</b>	<b>£ 225,193</b>	<b>£ 769,783</b>
<b>Depreciation</b>			
At 1 January 2022	-	177,858	177,858
Charge for Year	-	12,459	12,459
On Disposals	-	(12,996)	(12,996)
<b>At 31 December 2022</b>	<b>£ -</b>	<b>£ 177,321</b>	<b>£ 177,321</b>
<b>Net Book Value</b>			
<b>At 31 December 2022</b>	<b>£ 544,590</b>	<b>£ 47,872</b>	<b>£ 592,462</b>
<b>At 31 December 2021</b>	<b>£ 544,590</b>	<b>£ 10,759</b>	<b>£ 555,349</b>

3. Quoted Investments	2022	2021
Market Value at 1 January	1,240,931	1,118,703
Additions	235,115	155,987
Disposals	(263,114)	(126,832)
<b>At 31 December</b>	<b>£ 1,212,932</b>	<b>£ 1,147,858</b>
Revaluation to Market Value	(108,649)	93,073
<b>Market Value at 31 December</b>	<b>£ 1,104,283</b>	<b>£ 1,240,931</b>
<b>Historical Cost</b>	<b>£ 1,005,747</b>	<b>£ 1,019,756</b>

The Society's investments are managed by Rathbone Investment Management Limited. The value of the portfolio, analysed by the investment holdings, is as follows:

	2022	2021
Government Stock and Corporate Bonds	270,307	305,126
UK Equities	300,048	359,373
Overseas Equities / Other Investments	533,928	576,432
	<b>£ 1,104,283</b>	<b>£ 1,240,931</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

	2022	2021
<b>4. Debtors and Stock</b>		
Debtors	26	5,430
Payments in Advance	35,468	18,879
Gift Aid Recoverable	15,051	44,277
<b>Total Debtors</b>	<b>£ 50,545</b>	<b>£ 68,586</b>

<b>5. Balances at Bank and Cash in Hand</b>		
Lloyds Bank Plc - Current Account	19,072	28,668
Lloyds Bank Plc - Deposit Account	1,018,660	1,061,413
Investment Managers Cash Account	43,627	27,493
Cash	90	233
	<b>£ 1,081,449</b>	<b>£ 1,117,807</b>

<b>6. Creditors: Amount Falling Due Within One Year</b>		
Creditors and Accrued Charges	133,887	137,451
Amounts Received in Advance:		
Membership Subscriptions	48,493	90,006
Value Added Tax Payable	1,936	2,471
PAYE and National Insurance	14,224	15,525
	<b>£ 198,540</b>	<b>£ 245,453</b>

### 7. Analysis of Net Assets between Funds

	Designated Unrestricted 2022	General 2022	Designated Unrestricted 2021	General 2021
Fund Balances are represented by:				
Quoted Investments	368,094	736,189	413,644	827,287
Other Net Assets	-135,960	1,661,876	-102,495	1,598,784
	<b>£ 232,134</b>	<b>£ 2,398,065</b>	<b>£ 311,149</b>	<b>£ 2,426,071</b>



# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

	2022	2021
<b>8. Publications etc - Income (General Fund)</b>		
Net receipts from scientific publications	911,271	814,515
Calendar	3,330	3,422
Other Publications	7,993	10,732
<b>Publications Income Total</b>	<b>£ 922,594</b>	<b>£ 828,669</b>

	General Fund	Designated Legacies Fund	2022 Total	2021 Total
<b>9. Meetings and Events Income</b>				
Training Events	6,566	-	6,566	-
National Meetings	-	-	-	-
SIG meetings	-	-	-	-
	<b>£ 6,566</b>	<b>£ -</b>	<b>£ 6,566</b>	<b>£ -</b>

### 10. Conference Income

Delegate Receipts and Sponsorship	40,153	-	40,153	19,823
	<b>£ 40,153</b>	<b>£ -</b>	<b>£ 40,153</b>	<b>£ 19,823</b>
<b>Total Meetings Income (Notes 9 &amp; 10)</b>	<b>£ 46,719</b>	<b>£ -</b>	<b>£ 46,719</b>	<b>£ 19,823</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

11. Publications Expenditure (General Fund)	2022	2021
Quarterly Journal		
Subscriptions and Other Costs	1,601	1,826
Staff Costs	2,826	16,406
Premises and Admin Overheads	734	2,725
	5,161	20,957
Weather		
Subscriptions and Other Costs	73,246	64,923
Staff Costs	12,990	12,601
Premises and Admin Overheads	3,409	2,097
	89,645	79,621
International Journal of Climatology		
Subscriptions and Other Costs	167	120
Staff Costs	8,392	3,348
Premises and Admin Overheads	2,200	557
	10,759	4,025
Meteorological Applications		
Subscriptions and Other Costs	-	-
Staff Costs	4,367	5,543
Premises and Admin Overheads	1,149	924
	5,516	6,467
Atmospheric Science Letters		
Subscriptions and Other Costs	-	-
Staff Costs	11,184	3,999
Premises and Admin Overheads	2,933	663
	14,117	4,662
Calendar		
Production Costs	1,932	1,481
Staff Costs	5,465	3,946
Premises and Admin Overheads	1,446	651
	8,843	6,078
Other Publications (incl digital)		
Production Costs	1,310	15,802
Staff Costs	54,163	46,463
Premises and Admin Overheads	14,248	7,711
	69,721	69,976
<b>Publications Expenditure Total</b>	<b>£ 203,762</b>	<b>£ 191,786</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

	General Fund	Designated Legacies Fund	2022 Total	2021 Total
<b>12. Meetings and Events Expenditure</b>				
<b>National Meetings</b>				
Direct Costs	7,442	-	7,442	1,702
Staff Costs	20,908	-	20,908	19,619
Premises and Admin Overheads	5,490	-	5,490	3,258
	<b>£ 33,840</b>	<b>£ -</b>	<b>£ 33,840</b>	<b>£ 24,579</b>
<b>Other Meetings and Training Events</b>				
Direct Costs	1,858	-	1,858	-
Staff Costs	32,291	-	32,291	16,561
Premises and Admin Overheads	8,481	-	8,481	2,748
	<b>£ 42,630</b>	<b>£ -</b>	<b>£ 42,630</b>	<b>£ 19,309</b>
<b>Conferences</b>				
Premises Hire, Travel and Catering	40,359	-	40,359	6,397
Staff Costs	33,122	-	33,122	32,205
Premises and Admin Overheads	8,700	-	8,700	5,355
	<b>£ 82,181</b>	<b>£ -</b>	<b>£ 82,181</b>	<b>£ 43,957</b>
<b>Specialist Groups and Miscellaneous</b>				
Direct Costs	190	-	190	-
	<b>£ 190</b>	<b>£ -</b>	<b>£ 190</b>	<b>£ -</b>
<b>Total Meetings Expenditure</b>	<b>£ 158,841</b>	<b>£ -</b>	<b>£ 158,841</b>	<b>£ 87,845</b>
<b>13. Schools Activities</b>				
<b>Expenditure</b>				
Direct Costs	-	32,680	32,680	16,881
Staff Costs	48,304	-	48,304	42,223
Premises and Admin Overheads	12,703	-	12,703	7,013
	<b>£ 61,007</b>	<b>£ 32,680</b>	<b>£ 93,687</b>	<b>£ 66,117</b>
<b>14. Grants</b>				
Meetings and Conference Grants	-	5,950	5,950	1,500
Staff Costs	1,049	-	1,049	1,019
Premises and Admin Overheads	278	-	278	166
	<b>£ 1,327</b>	<b>£ 5,950</b>	<b>£ 7,277</b>	<b>£ 2,685</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

	General Fund	Designated Legacies Fund	2022 Total	2021 Total
<b>15. Supported Organisations</b>				
EMS Membership and Meetings	6,441	-	6,441	5,237
Science Council Membership and Meetings	1,706	-	1,706	1,706
Other Organisations	9,579	-	9,579	4,110
Staff Costs	27,606	-	27,606	31,478
Premises and Admin Overheads	7,272	-	7,272	5,224
	<b>£ 52,604</b>	<b>£ -</b>	<b>£ 52,604</b>	<b>£ 47,755</b>
<b>16. Miscellaneous Income</b>				
Grants, special funding	18,416	-	18,416	10,285
Donations and legacies	834	-	834	1,633
Reproduction Fees, Advertising Royalties and other	8,149	-	8,149	21,896
	<b>£ 27,399</b>	<b>£ -</b>	<b>£ 27,399</b>	<b>£ 33,814</b>
<b>17. Investment Income</b>				
Interest on Deposits	2,570	-	2,570	257
Income from Shares and Securities	18,484	9,242	27,726	27,123
	<b>£ 21,054</b>	<b>£ 9,242</b>	<b>£ 30,296</b>	<b>£ 27,380</b>
<b>18. Membership Income</b>				
Members	213,110	-	213,110	213,658
Gift Aid	16,574	-	16,574	17,500
Accreditation Fees	7,151	-	7,151	6,221
	<b>£ 236,835</b>	<b>£ -</b>	<b>£ 236,835</b>	<b>£ 237,379</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

Note	General Fund	Designated Legacies Fund	2022 Total	2021 Total
<b>19. Local Centres Subventions</b>				
North East Centre	-	-	-	-
North West Centre	-	-	-	-
Scottish Centre	-	-	-	-
East Midlands Centre	-	-	-	-
South West Centre	-	-	-	-
South East Centre	550	-	550	-
Yorkshire Centre	-	-	-	-
West Midlands	-	-	-	400
Staff Costs	20,244	-	20,244	14,345
Premises and Admin Overheads	5,331	-	5,331	2,381
	<b>£ 26,125</b>	<b>£ -</b>	<b>£ 26,125</b>	<b>£ 17,126</b>
<b>20. Awards Committee Expenditure</b>				
Buchan Prize	-	600	600	600
Adrian Gill Prize	-	-	-	600
L F Richardson Prize	-	600	600	1,200
Fitzroy Prize	-	600	600	-
Gordon Manley Weather Prize	-	325	325	325
Michael Hunt Award	-	-	-	600
Climate Science Communications Award	-	600	600	600
Vaisala Award	-	-	-	300
Malcolm Walker Award	-	250	250	250
Innovation Award	-	-	-	300
Travel	-	-	-	-
Medals awarded	-	92	92	450
Staff Costs	10,875	-	10,875	8,285
Premises and Admin Overheads	2,853	-	2,853	1,374
	<b>£ 13,728</b>	<b>£ 3,067</b>	<b>£ 16,795</b>	<b>£ 14,884</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

	General Fund	Designated Legacies Fund	2022 Total	2021 Total
<b>21. Management and Administration Expenses</b>				
Governance:				
Audit Fee	3,980	-	3,980	4,484
Council (Venues, Post, Photocopies etc.)	893	-	893	838
Bank and BACS Charges	6,526	-	6,526	6,390
Membership (Post, Photocopies etc.)	1,084	-	1,084	1,676
Travel - Other Committees	1,157	-	1,157	-
Travel - Other Meetings	7,856	-	7,856	4,794
Membership Advertising / Promotional costs	4,780	-	4,780	5,680
Professional charges	28,363	-	28,363	33,922
Sundries	2,791	-	2,791	2,708
Staff Costs (Note 22)	401,007	-	401,007	403,989
Establishment Expenditure (Note 23)	36,540	-	36,540	20,800
Administration Support (Note 24)	84,395	-	84,395	54,820
	<b>£ 579,372</b>	<b>£ -</b>	<b>£ 579,372</b>	<b>£ 540,101</b>

### 22. Staff Administration

Salaries	620,208	-	620,208	581,172
National Insurance	61,961	-	61,961	54,243
Pension Scheme	61,153	-	61,153	56,016
	<b>743,322</b>	<b>-</b>	<b>743,322</b>	<b>691,431</b>
Other staff related costs	10,447	-	10,447	21,760
	<b>£ 753,769</b>	<b>£ -</b>	<b>£ 753,769</b>	<b>£ 713,191</b>
Apportioned to Fundraising	58,976	-	58,976	51,161
Apportioned to Activities	293,786	-	293,786	258,041
Administration Support	401,007	-	401,007	403,989
	<b>£ 753,769</b>	<b>£ -</b>	<b>£ 753,769</b>	<b>£ 713,191</b>

The average number of employees during the year was 17 (2021: 17), and the average number of full time equivalent employees was 14 (2021: 14).

Salary of highest paid employee £84,906 (2021: £83,078)

The Society is fortunate and grateful to receive the support of a large number of volunteers who contribute enormously across all activities of the Charity. This year guest speakers are included in our volunteer totals, in 2022 there were 641 active volunteers (2021: 495).



# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

	General Fund	Designated Legacies Fund	2022 Total	2021 Total
<b>23. Establishment</b>				
Rates including Water Rates	2,988	-	2,988	2,835
Cleaning and Gardening	15,361	-	15,361	9,765
* Insurance	8,646	-	8,646	5,980
Lighting and Heating	1,625	-	1,625	2,456
Repairs and Maintenance	18,797	-	18,797	6,585
Depreciation of Furniture and Equipment	12,459	-	12,459	4,967
Loss on Disposal of fixed assets	-	-	-	-
	<b>£ 59,876</b>	<b>£ -</b>	<b>£ 59,876</b>	<b>£ 32,588</b>
Apportioned to Activities	23,336	-	23,336	11,788
Administration	36,540	-	36,540	20,800
	<b>£ 59,876</b>	<b>£ -</b>	<b>£ 59,876</b>	<b>£ 32,588</b>

\* Includes Trustee Indemnity Insurance which is part of the integrated combined cover.

### 24. Administration Support Costs

Computer Software, Training etc.	122,407	-	122,407	64,386
Printing and Photocopying	(1,061)	-	(1,061)	297
Stationery and Office Supplies	1,970	-	1,970	1,807
Postage and Packing	2,687	-	2,687	2,216
Telephone and communications	12,283	-	12,283	17,172
	<b>£ 138,286</b>	<b>£ -</b>	<b>£ 138,286</b>	<b>£ 85,878</b>
Apportioned to Activities	53,891	-	53,891	31,059
Administration	84,395	-	84,395	54,820
	<b>£ 138,286</b>	<b>£ -</b>	<b>£ 138,286</b>	<b>£ 85,879</b>

### 25. Library

No amounts have been included in the accounts for the value of the Library, Luke Howard painting, items on loan to Science Museum Library, Ben Nevis instruments on loan to Royal Scottish Museum and observational records on loan to the Met Office. The items have accumulated by the Society from donations, or generated from activities with which the Society has been involved and so no significant cost of acquisition has been incurred by the Society.

### 26. Stocks

Stock has been included in Debtors for products in which the Society has invested.

No amount has been included in the Accounts for Stock of other Publications and Instruments held since the net realisable value is immaterial.

### 27. Rupert Ford Memorial Fund

During the year there were no additional donations. The fund was established during 2002 to the memory of the late Rupert Ford to finance travel awards. During 2022 no awards were made (2021: nil). The assets of the fund at 31 December 2022 stood at £38,587 (2021: £38,758).

The fund is administered by officers of the Society but kept autonomous from the Society's funds and in separate bank accounts. In consultation with the Society's auditors it was considered appropriate that this fund should not be included in the Society's Balance Sheet.

### 28. Related Parties

During the year 1 trustee performed some consultancy work costing the Society £200, the rate was agreed at a cost below market rate (£2021 - nil). During the year a total reimbursement of £ 3,700 was made to 5 Trustees for expenses (2021 - nil).

# **Royal Meteorological Society**

## **Audited Accounts**

**For the year ended 31 December 2022**

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## **Independent Auditor's Report to the Trustees of The Royal Meteorological Society**

### **Opinion**

We have audited the financial statements of The Royal Meteorological Society for the year ended 31 December 2022 which comprise Statement of Financial Activities, Balance Sheet, Cashflow Statements and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 41 of the trustees report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 155 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Porter Garland Limited (Ms A E Williams)

21 July 2023

Communication House  
Victoria Avenue  
Camberley  
Surrey  
GU15 3HX

Porter Garland Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

# Royal Meteorological Society

## Statement of Financial Activities for the Year ended 31 December 2022

	Note	General Fund	Designated Legacies Fund	Total Funds 2022	Total Funds 2021
<b>Income and Expenditure</b>					
<b>Incoming Resources</b>					
Donations, Legacies and Gifts	16	834	-	834	1,633
Membership	18	236,835	-	236,835	237,379
Charitable Activities					
- Publications	8	922,594	-	922,594	828,669
- Meetings and Events	9,10	46,719	-	46,719	19,823
Investment Income	17	21,054	9,242	30,296	27,380
Other Income - miscellaneous	16	26,565	-	26,565	32,181
<b>Total Incoming Resources</b>		<b>£ 1,254,601</b>	<b>£ 9,242</b>	<b>£ 1,263,843</b>	<b>£ 1,147,065</b>
<b>Resources Expended</b>					
Fundraising		80,361	-	80,361	51,161
Charitable Activities					
- Publications	11	203,762	-	203,762	191,786
- Meetings and Events	12	158,841	-	158,841	87,845
- Schools Activities	13	61,007	32,680	93,687	66,117
- Grants Awarded	14	1,327	5,950	7,277	2,685
- Supported Organisations	15	52,604	-	52,604	47,755
- Local Centres	19	26,125	-	26,125	17,126
- Awards and Prizes	20	13,728	3,067	16,795	14,884
- Central Support	21	579,372	-	579,372	540,101
Other costs - miscellaneous		12,362	-	12,362	11,756
<b>Total Resources Expended</b>		<b>£ 1,189,489</b>	<b>£ 41,697</b>	<b>£ 1,231,186</b>	<b>£ 1,031,216</b>
<b>Net Incoming Resources for the Year</b>		<b>£ 65,112</b>	<b>£ (32,455)</b>	<b>£ 32,657</b>	<b>£ 115,849</b>
<b>Other Recognised Gains and Losses</b>					
Gains / (Losses) on Revaluation of Investments	3	(72,433)	(36,217)	(108,650)	93,074
Gains / (Losses) on Investment Sales		(20,685)	(10,343)	(31,028)	12,989
<b>Net Movements in Funds</b>		<b>£ (28,006)</b>	<b>£ (79,015)</b>	<b>£ (107,021)</b>	<b>£ 221,912</b>
Total Funds brought forward		2,426,071	311,149	2,737,220	2,515,308
<b>Total Funds carried forward</b>		<b>£ 2,398,065</b>	<b>£ 232,134</b>	<b>£ 2,630,199</b>	<b>£ 2,737,220</b>

The notes on pages 6 to 17 form an integral part of these accounts.

# Royal Meteorological Society

## Balance Sheet as at 31 December 2022

	Note	2022	2021
Fixed Assets			
Tangible Assets	2	592,462	555,349
Quoted Investments	3	1,104,283	1,240,931
		<u>1,696,745</u>	<u>1,796,280</u>
Current Assets			
Debtors and Stock	4	50,545	68,586
Cash at Bank and in Hand	5	1,081,449	1,117,807
		<u>1,131,994</u>	<u>1,186,393</u>
Creditors: Amounts Falling Due Within One Year	6	198,540	245,453
		933,454	940,940
Net Assets		<u>£ 2,630,199</u>	<u>£ 2,737,220</u>
Financed by:			
General Fund		2,398,065	2,426,071
Legacies Fund		232,134	311,149
Capital Reserves		<u>£ 2,630,199</u>	<u>£ 2,737,220</u>

The notes on pages 6 to 17 form an integral part of these accounts.

Approved by the Board of Trustees and signed on its behalf on 21 July 2023 by:

**LESLEY GRAY** *President*

**JENNIFER CAMPBELL** *Treasurer*



# Royal Meteorological Society

## Cashflow Statement for the Year ended 31 December 2022

	Note	General Fund	Designated Legacies Fund	Total Funds 2022	Total 2021
<b>Net cash provided by operating activities:</b>					
Net movement in funds		(28,006)	(79,015)	(107,021)	221,912
Depreciation of tangible fixed assets	2	12,459	-	12,459	4,967
Investment income	17	(21,054)	(9,242)	(30,296)	(27,380)
(Gains) / losses on revaluation of investments	3	72,433	36,217	108,650	(93,074)
(Gains) / losses on disposal of investments		20,685	10,343	31,028	(12,989)
Decrease / (Increase) in debtors		18,041	-	18,041	(34,265)
Increase / (decrease) in creditors		(46,913)	-	(46,913)	(14,516)
		55,651	37,318	92,969	(177,257)
Net cash from operating activities		27,645	(41,697)	(14,052)	44,655
<b>Cashflows from investing activities:</b>					
Dividends received		18,484	9,242	27,726	27,123
Interest received		2,570	-	2,570	257
Purchase of investments	3	(156,743)	(78,372)	(235,115)	(155,987)
Proceeds of disposal of investments		154,723	77,362	232,085	139,822
Purchase of tangible fixed assets	2	(49,572)	-	(49,572)	(9,851)
Total cashflow from investing activities		(30,538)	8,232	(22,306)	1,364
Increase / (Decrease) in cash	5	£ (2,893)	£ (33,465)	£ (36,358)	£ 46,019
<b>Reconciliation of net cashflow</b>					
Cash held at 31 December	5			1,081,449	1,117,807
Cash held at 1 January				1,117,807	1,071,788
Change in cash and cash equivalents during the year				£ (36,358)	£ 46,019

# Royal Meteorological Society

## Notes to the Accounts for the Year ended 31 December 2021

### General information

The Charity is a registered charity in England and Wales and is unincorporated.  
The address of the principal office is 104 Oxford Road, Reading, RG1 7LL.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 1. Accounting Policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Royal Meteorological Society

## Notes to the Accounts for the Year ended 31 December 2021

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Tangible assets

All fixed assets are initially recorded at cost.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Furniture, fixtures and fittings	-	10% on cost
Office equipment	-	20% – 33% on cost

### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# Royal Meteorological Society

## Notes to the Accounts for the Year ended 31 December 2021

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Debtors and trade creditors that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### **Pension**

The Society's contributions in respect of the staff pension arrangements are charged to the Income and Expenditure Account for the year in which they are payable to the pension providers. From 1 June 2016 the Society has had auto enrolment pension arrangements in place.

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

2. Tangible Assets	Freehold Property	Furniture & Equipment	Total
<b>Cost</b>			
At 1 January 2022	544,590	188,617	733,207
Additions	-	49,572	49,572
Disposals	-	(12,996)	(12,996)
<b>At 31 December 2022</b>	<b>£ 544,590</b>	<b>£ 225,193</b>	<b>£ 769,783</b>
<b>Depreciation</b>			
At 1 January 2022	-	177,858	177,858
Charge for Year	-	12,459	12,459
On Disposals	-	(12,996)	(12,996)
<b>At 31 December 2022</b>	<b>£ -</b>	<b>£ 177,321</b>	<b>£ 177,321</b>
<b>Net Book Value</b>			
<b>At 31 December 2022</b>	<b>£ 544,590</b>	<b>£ 47,872</b>	<b>£ 592,462</b>
<b>At 31 December 2021</b>	<b>£ 544,590</b>	<b>£ 10,759</b>	<b>£ 555,349</b>

3. Quoted Investments	2022	2021
Market Value at 1 January	1,240,931	1,118,703
Additions	235,115	155,987
Disposals	(263,114)	(126,832)
<b>At 31 December</b>	<b>£ 1,212,932</b>	<b>£ 1,147,858</b>
Revaluation to Market Value	(108,649)	93,073
<b>Market Value at 31 December</b>	<b>£ 1,104,283</b>	<b>£ 1,240,931</b>
<b>Historical Cost</b>	<b>£ 1,005,747</b>	<b>£ 1,019,756</b>

The Society's investments are managed by Rathbone Investment Management Limited. The value of the portfolio, analysed by the investment holdings, is as follows:

	2022	2021
Government Stock and Corporate Bonds	270,307	305,126
UK Equities	300,048	359,373
Overseas Equities / Other Investments	533,928	576,432
<b></b>	<b>£ 1,104,283</b>	<b>£ 1,240,931</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

	2022	2021
<b>4. Debtors and Stock</b>		
Debtors	26	5,430
Payments in Advance	35,468	18,879
Gift Aid Recoverable	15,051	44,277
<b>Total Debtors</b>	<b>£ 50,545</b>	<b>£ 68,586</b>

<b>5. Balances at Bank and Cash in Hand</b>		
Lloyds Bank Plc - Current Account	19,072	28,668
Lloyds Bank Plc - Deposit Account	1,018,660	1,061,413
Investment Managers Cash Account	43,627	27,493
Cash	90	233
	<b>£ 1,081,449</b>	<b>£ 1,117,807</b>

<b>6. Creditors: Amount Falling Due Within One Year</b>		
Creditors and Accrued Charges	133,887	137,451
Amounts Received in Advance:		
Membership Subscriptions	48,493	90,006
Value Added Tax Payable	1,936	2,471
PAYE and National Insurance	14,224	15,525
	<b>£ 198,540</b>	<b>£ 245,453</b>

### 7. Analysis of Net Assets between Funds

	Designated Unrestricted 2022	General 2022	Designated Unrestricted 2021	General 2021
Fund Balances are represented by:				
Quoted Investments	368,094	736,189	413,644	827,287
Other Net Assets	-135,960	1,661,876	-102,495	1,598,784
	<b>£ 232,134</b>	<b>£ 2,398,065</b>	<b>£ 311,149</b>	<b>£ 2,426,071</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

	2022	2021
<b>8. Publications etc - Income (General Fund)</b>		
Net receipts from scientific publications	911,271	814,515
Calendar	3,330	3,422
Other Publications	7,993	10,732
<b>Publications Income Total</b>	<b>£ 922,594</b>	<b>£ 828,669</b>

	General Fund	Designated Legacies Fund	2022 Total	2021 Total
<b>9. Meetings and Events Income</b>				
Training Events	6,566	-	6,566	-
National Meetings	-	-	-	-
SIG meetings	-	-	-	-
	<b>£ 6,566</b>	<b>£ -</b>	<b>£ 6,566</b>	<b>£ -</b>

### 10. Conference Income

Delegate Receipts and Sponsorship	40,153	-	40,153	19,823
	<b>£ 40,153</b>	<b>£ -</b>	<b>£ 40,153</b>	<b>£ 19,823</b>
<b>Total Meetings Income (Notes 9 &amp; 10)</b>	<b>£ 46,719</b>	<b>£ -</b>	<b>£ 46,719</b>	<b>£ 19,823</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

11. Publications Expenditure (General Fund)	2022	2021
Quarterly Journal		
Subscriptions and Other Costs	1,601	1,826
Staff Costs	2,826	16,406
Premises and Admin Overheads	734	2,725
	5,161	20,957
Weather		
Subscriptions and Other Costs	73,246	64,923
Staff Costs	12,990	12,601
Premises and Admin Overheads	3,409	2,097
	89,645	79,621
International Journal of Climatology		
Subscriptions and Other Costs	167	120
Staff Costs	8,392	3,348
Premises and Admin Overheads	2,200	557
	10,759	4,025
Meteorological Applications		
Subscriptions and Other Costs	-	-
Staff Costs	4,367	5,543
Premises and Admin Overheads	1,149	924
	5,516	6,467
Atmospheric Science Letters		
Subscriptions and Other Costs	-	-
Staff Costs	11,184	3,999
Premises and Admin Overheads	2,933	663
	14,117	4,662
Calendar		
Production Costs	1,932	1,481
Staff Costs	5,465	3,946
Premises and Admin Overheads	1,446	651
	8,843	6,078
Other Publications (incl digital)		
Production Costs	1,310	15,802
Staff Costs	54,163	46,463
Premises and Admin Overheads	14,248	7,711
	69,721	69,976
<b>Publications Expenditure Total</b>	<b>£ 203,762</b>	<b>£ 191,786</b>



# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

	General Fund	Designated Legacies Fund	2022 Total	2021 Total
<b>12. Meetings and Events Expenditure</b>				
<b>National Meetings</b>				
Direct Costs	7,442	-	7,442	1,702
Staff Costs	20,908	-	20,908	19,619
Premises and Admin Overheads	5,490	-	5,490	3,258
	<b>£ 33,840</b>	<b>£ -</b>	<b>£ 33,840</b>	<b>£ 24,579</b>
<b>Other Meetings and Training Events</b>				
Direct Costs	1,858	-	1,858	-
Staff Costs	32,291	-	32,291	16,561
Premises and Admin Overheads	8,481	-	8,481	2,748
	<b>£ 42,630</b>	<b>£ -</b>	<b>£ 42,630</b>	<b>£ 19,309</b>
<b>Conferences</b>				
Premises Hire, Travel and Catering	40,359	-	40,359	6,397
Staff Costs	33,122	-	33,122	32,205
Premises and Admin Overheads	8,700	-	8,700	5,355
	<b>£ 82,181</b>	<b>£ -</b>	<b>£ 82,181</b>	<b>£ 43,957</b>
<b>Specialist Groups and Miscellaneous</b>				
Direct Costs	190	-	190	-
	<b>£ 190</b>	<b>£ -</b>	<b>£ 190</b>	<b>£ -</b>
<b>Total Meetings Expenditure</b>	<b>£ 158,841</b>	<b>£ -</b>	<b>£ 158,841</b>	<b>£ 87,845</b>
<b>13. Schools Activities</b>				
<b>Expenditure</b>				
Direct Costs	-	32,680	32,680	16,881
Staff Costs	48,304	-	48,304	42,223
Premises and Admin Overheads	12,703	-	12,703	7,013
	<b>£ 61,007</b>	<b>£ 32,680</b>	<b>£ 93,687</b>	<b>£ 66,117</b>
<b>14. Grants</b>				
Meetings and Conference Grants	-	5,950	5,950	1,500
Staff Costs	1,049	-	1,049	1,019
Premises and Admin Overheads	278	-	278	166
	<b>£ 1,327</b>	<b>£ 5,950</b>	<b>£ 7,277</b>	<b>£ 2,685</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

	General Fund	Designated Legacies Fund	2022 Total	2021 Total
<b>15. Supported Organisations</b>				
EMS Membership and Meetings	6,441	-	6,441	5,237
Science Council Membership and Meetings	1,706	-	1,706	1,706
Other Organisations	9,579	-	9,579	4,110
Staff Costs	27,606	-	27,606	31,478
Premises and Admin Overheads	7,272	-	7,272	5,224
	<b>£ 52,604</b>	<b>£ -</b>	<b>£ 52,604</b>	<b>£ 47,755</b>
<b>16. Miscellaneous Income</b>				
Grants, special funding	18,416	-	18,416	10,285
Donations and legacies	834	-	834	1,633
Reproduction Fees, Advertising Royalties and other	8,149	-	8,149	21,896
	<b>£ 27,399</b>	<b>£ -</b>	<b>£ 27,399</b>	<b>£ 33,814</b>
<b>17. Investment Income</b>				
Interest on Deposits	2,570	-	2,570	257
Income from Shares and Securities	18,484	9,242	27,726	27,123
	<b>£ 21,054</b>	<b>£ 9,242</b>	<b>£ 30,296</b>	<b>£ 27,380</b>
<b>18. Membership Income</b>				
Members	213,110	-	213,110	213,658
Gift Aid	16,574	-	16,574	17,500
Accreditation Fees	7,151	-	7,151	6,221
	<b>£ 236,835</b>	<b>£ -</b>	<b>£ 236,835</b>	<b>£ 237,379</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

Note	General Fund	Designated Legacies Fund	2022 Total	2021 Total
<b>19. Local Centres Subventions</b>				
North East Centre	-	-	-	-
North West Centre	-	-	-	-
Scottish Centre	-	-	-	-
East Midlands Centre	-	-	-	-
South West Centre	-	-	-	-
South East Centre	550	-	550	-
Yorkshire Centre	-	-	-	-
West Midlands	-	-	-	400
Staff Costs	20,244	-	20,244	14,345
Premises and Admin Overheads	5,331	-	5,331	2,381
	<b>£ 26,125</b>	<b>£ -</b>	<b>£ 26,125</b>	<b>£ 17,126</b>
<b>20. Awards Committee Expenditure</b>				
Buchan Prize	-	600	600	600
Adrian Gill Prize	-	-	-	600
L F Richardson Prize	-	600	600	1,200
Fitzroy Prize	-	600	600	-
Gordon Manley Weather Prize	-	325	325	325
Michael Hunt Award	-	-	-	600
Climate Science Communications Award	-	600	600	600
Vaisala Award	-	-	-	300
Malcolm Walker Award	-	250	250	250
Innovation Award	-	-	-	300
Travel	-	-	-	-
Medals awarded	-	92	92	450
Staff Costs	10,875	-	10,875	8,285
Premises and Admin Overheads	2,853	-	2,853	1,374
	<b>£ 13,728</b>	<b>£ 3,067</b>	<b>£ 16,795</b>	<b>£ 14,884</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

	General Fund	Designated Legacies Fund	2022 Total	2021 Total
<b>21. Management and Administration Expenses</b>				
Governance:				
Audit Fee	3,980	-	3,980	4,484
Council (Venues, Post, Photocopies etc.)	893	-	893	838
Bank and BACS Charges	6,526	-	6,526	6,390
Membership (Post, Photocopies etc.)	1,084	-	1,084	1,676
Travel - Other Committees	1,157	-	1,157	-
Travel - Other Meetings	7,856	-	7,856	4,794
Membership Advertising / Promotional costs	4,780	-	4,780	5,680
Professional charges	28,363	-	28,363	33,922
Sundries	2,791	-	2,791	2,708
Staff Costs (Note 22)	401,007	-	401,007	403,989
Establishment Expenditure (Note 23)	36,540	-	36,540	20,800
Administration Support (Note 24)	84,395	-	84,395	54,820
	<b>£ 579,372</b>	<b>£ -</b>	<b>£ 579,372</b>	<b>£ 540,101</b>

### 22. Staff Administration

Salaries	620,208	-	620,208	581,172
National Insurance	61,961	-	61,961	54,243
Pension Scheme	61,153	-	61,153	56,016
	<b>743,322</b>	<b>-</b>	<b>743,322</b>	<b>691,431</b>
Other staff related costs	10,447	-	10,447	21,760
	<b>£ 753,769</b>	<b>£ -</b>	<b>£ 753,769</b>	<b>£ 713,191</b>
Apportioned to Fundraising	58,976	-	58,976	51,161
Apportioned to Activities	293,786	-	293,786	258,041
Administration Support	401,007	-	401,007	403,989
	<b>£ 753,769</b>	<b>£ -</b>	<b>£ 753,769</b>	<b>£ 713,191</b>

The average number of employees during the year was 17 (2021: 17), and the average number of full time equivalent employees was 14 (2021: 14).

Salary of highest paid employee £84,906 (2021: £83,078)

The Society is fortunate and grateful to receive the support of a large number of volunteers who contribute enormously across all activities of the Charity. This year guest speakers are included in our volunteer totals, in 2022 there were 641 active volunteers (2021: 495).

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

	General Fund	Designated Legacies Fund	2022 Total	2021 Total
<b>23. Establishment</b>				
Rates including Water Rates	2,988	-	2,988	2,835
Cleaning and Gardening	15,361	-	15,361	9,765
* Insurance	8,646	-	8,646	5,980
Lighting and Heating	1,625	-	1,625	2,456
Repairs and Maintenance	18,797	-	18,797	6,585
Depreciation of Furniture and Equipment	12,459	-	12,459	4,967
Loss on Disposal of fixed assets	-	-	-	-
	<b>£ 59,876</b>	<b>£ -</b>	<b>£ 59,876</b>	<b>£ 32,588</b>
Apportioned to Activities	23,336	-	23,336	11,788
Administration	36,540	-	36,540	20,800
	<b>£ 59,876</b>	<b>£ -</b>	<b>£ 59,876</b>	<b>£ 32,588</b>

\* Includes Trustee Indemnity Insurance which is part of the integrated combined cover.

### 24. Administration Support Costs

Computer Software, Training etc.	122,407	-	122,407	64,386
Printing and Photocopying	(1,061)	-	(1,061)	297
Stationery and Office Supplies	1,970	-	1,970	1,807
Postage and Packing	2,687	-	2,687	2,216
Telephone and communications	12,283	-	12,283	17,172
	<b>£ 138,286</b>	<b>£ -</b>	<b>£ 138,286</b>	<b>£ 85,878</b>
Apportioned to Activities	53,891	-	53,891	31,059
Administration	84,395	-	84,395	54,820
	<b>£ 138,286</b>	<b>£ -</b>	<b>£ 138,286</b>	<b>£ 85,879</b>

### 25. Library

No amounts have been included in the accounts for the value of the Library, Luke Howard painting, items on loan to Science Museum Library, Ben Nevis instruments on loan to Royal Scottish Museum and observational records on loan to the Met Office. The items have accumulated by the Society from donations, or generated from activities with which the Society has been involved and so no significant cost of acquisition has been incurred by the Society.

### 26. Stocks

Stock has been included in Debtors for products in which the Society has invested.

No amount has been included in the Accounts for Stock of other Publications and Instruments held since the net realisable value is immaterial.

### 27. Rupert Ford Memorial Fund

During the year there were no additional donations. The fund was established during 2002 to the memory of the late Rupert Ford to finance travel awards. During 2022 no awards were made (2021: nil). The assets of the fund at 31 December 2022 stood at £38,587 (2021: £38,758).

The fund is administered by officers of the Society but kept autonomous from the Society's funds and in separate bank accounts. In consultation with the Society's auditors it was considered appropriate that this fund should not be included in the Society's Balance Sheet.

### 28. Related Parties

During the year 1 trustee performed some consultancy work costing the Society £200, the rate was agreed at a cost below market rate (£2021 - nil). During the year a total reimbursement of £ 3,700 was made to 5 Trustees for expenses (2021 - nil).