

## **TRUSTEES REPORT 2021**

The Trustees were told that our 2020 annual report, which has always been referred to in the past as the Chairman's report, should be known as the Trustees report. Therefore it will now be known as the Trustees report.

Our Clerk invited comments from the Trustees to be included in this report but none were forthcoming, so in lieu of that situation the Chairman has once more done his best to compile it on their behalf.

This year has been a bit easier than the previous with the relaxing of the Covid rules and therefore compliant meetings in person were once again possible.

Following a critique of our accounts for 2020 from our Independent Examiner, we will need to look at the points raised and see where we can improve and address them, for the best future of the Charities aims and purposes.

Our accounts for the year 2021 have shown a very good recovery from the previous year, which was down, due to the Covid situation. So in spite of the adverse comments about our investments, sitting tight and awaiting recovery has proved to be rewarding. The cash assets we hold have risen approximately 21% on last years value due to prudent investments and patience, this would not be the case if they were placed on low return secured funds.

All of the Charities assets were valued in 2020; this gives the Trustees an overall picture of our current standing so that future plans and decisions can be based on a true position. Essential maintenance has been carried out on the Almshouses in compliance with the Covid situation.

Some Quinquennial work at St Johns has been put on hold until the Covid situation improves but this is not critical work but needs attending to when the right circumstances prevail.

A Quinquennial inspection will need to be carried out on Clarkes Cottages when the updating and essential work has been completed on No.2.

All the allotments are being used and have been a source of solace in these difficult Covid times, although rabbits can only, at best, be referred to as a mixed blessing when nibbling young plants.

The residents have come through the past year quite well, all things considered with no major problems to report other than sadly we lost one, Karl Maslin, who died unexpectedly but he was of a good age, having had a long life.

Now would be a good time to consider future projects that will stand the charity in good stead for its long term benefits and perhaps considering all its assets to see if there are any that can be improved upon.

Our thanks go to our Clerk for her efforts in getting us through another testing year in these unusual times that we are going through.

Rodney Moss  
Chairman

November 2021

<b>East Bergholt United Charities - Community Fund Account</b>							
<b>Income</b>			Yr ending 30.9.20			Yr ending 30.9.21	
Opening balance				<b>£91,790.53</b>			<b>£120,103.69</b>
Investment dividends:-							
NAACIF (M&G)			£630.49			£630.48	
CoIF			£498.93			£508.98	
Accom contributions			£32,740.00			£32,780.00	
Water rates			£2,077.58			£1,118.72	
Land Rents			£2,825.00			£2,715.00	
Allotment rents			£862.52			£897.50	
Wayleave for overhead power			£98.82			£140.67	
	<b>Total income</b>			<b>£39,733.34</b>			<b>£38,791.35</b>
<b>Expenditure</b>							
Quinquennial (St John's)			£1,809.72			£0.00	
Almshouses -							
Central heating - various			£170.34			£747.60	
Various repairs			£1,458.65			£2,769.08	
Anglia Water -houses			£1,469.14			£1,412.51	
TV Licence			£15.00			£22.50	
Insurance			£815.79			£815.79	
M&G ERF investment			£2,061.00			£0.00	
Allotments - Anglia Water			£326.54			£206.14	
Grass cutting			£615.00			£517.50	
Clerk remuneration			£2,500.00			£2,500.00	
NAA subs/Fees			£179.00			£182.00	
Hall Hire			£0.00			£12.00	
Valuations			£0.00			£4,920.00	
	<b>Total expenditure</b>			<b>£11,420.18</b>			<b>£14,105.12</b>
	<b>Published Closing balance</b>			<b>£120,103.69</b>			<b>144,789.92</b>

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**East Bergholt United Charities Reg. No. 208194**

Financial Statement for year ending 30 September 2021

**Community Account**

<u>Income</u>	2021	2020	<u>Expenditure</u>	2021	2020
	£	£		£	£
Maintenance	32780	32740	Heating	748	170
Allotments	898	863	Repairs	2769	1458
Land rents	2715	2824	TV Licences	22	15
Wayleaves	141	99	Insurance	816	816
Investments	1139	1129	Allotment maint.	518	615
Resident water	<u>1119</u>	<u>2078</u>	Allotment water	206	327
	38792	39733	Assoc Fee	182	179
			Clerk	2500	2500
			Valuations	4920	0
			Hall hire	12	0
			Resident water	1413	1469
			Investment	0	2061
			<u>Quinquennial</u>	<u>0</u>	<u>1810</u>
				14106	11420
			Surplus/Deficit		
			For period	<u>24686</u>	<u>28313</u>

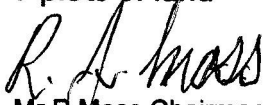
**Monetary Assets**


			<u>Reserves</u>		
Bank			Bal c/f	120104	91791
Community A/c	144790	120104	Surplus/Deficit	<u>24686</u>	<u>28313</u>
				144790	120104
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Bank other					
Premium 1	2931	2931			
Premium 2	257	257			
Shares					
Income	35134	30350			
Accumulation	777516	639157			
	960628	792799			

**Property Assets**

9 Almshouses

7 plots of land

  
Mr R Moss Chairman  
Date 1.2.22

  
Mr N Thomas Independent Examiner  
Date 1.2.22