

EAST BERGHOLT UNITED CHARITIES  
CHAIRMANS REPORT 2020

This has been a difficult year to oversee the care and management of the charities, in particular the Almshouses, due to the Corona Virus situation with all the requirements to be complied with. My thanks go to our Clerk, Valerie, who has done a sterling job under all the difficult circumstances that she has had to deal with.

Between us we have dealt with all the necessary issues as they have arisen and I thank the Trustees for their cooperation and understanding in these difficult times, this is much appreciated. I trust that what has been circulated via the Clerk has kept the Trustees satisfactorily informed and we are happy to answer any queries you might have.

The situation with the potential purchase of the land adjoining the allotments is still ongoing with both of us chasing this up through our solicitor Toby who is frequently chasing Babergh's lawyers.

All except two of the allotments are occupied and the rents paid for the following year which is good for getting the tenants out in the fresh air gardening and their wellbeing.

Valerie has been able to find a replacement examiner for our accounts, a Mr Geoff Oakshett, who lives in the village and has kindly agreed to undertake the task following the death of Nick Wood our previous examiner.

The accounts this year show an increase in cash income of £4,493 and a decrease in expenditure of £26,087. Investments have been hit by the situation which has had an impact on the stock market reducing the investments value. When the situation improves, hopefully, so will the investments, but overall our finances are in a sound and healthy position.

There is still work to be done on St Johns houses following the Quinquennial Report but this is on hold until things improve.

A Quinquennial Inspection is due on Clarke's Cottages in 2021 and all being well this should take place.

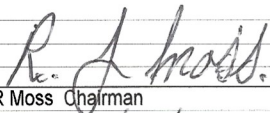
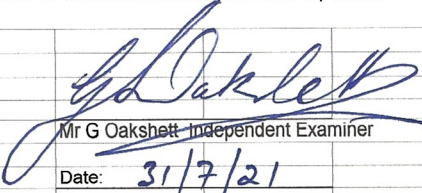
All our residents have been well catered for throughout the year with any problems being attended to and at this moment in time all are well.

The National Association of Almshouses has changed its name to The Almshouse Association and is celebrating its 75<sup>th</sup> anniversary next year, 1946 – 2021.

We will continue to do our best in these difficult times and hope for a better situation throughout the year ahead.



Rodney Moss (November 2020)  
Chairman  
East Bergholt United Charities

East Bergholt United Charities Reg. No. 208194						
Statement of Assets & Liabilities (Balance Sheet) as at 30 September 2020						
FIXED ASSETS	Notes	BL Valuation Property Ref	2018/19 £	2019/20 £	2019/20 £	
<b>Land &amp; Buildings:</b>						
<b>Almshouses</b>						
1,2 & 3 St John's Cottages, Gaston Street		8	0	105000		E
1,2 & 3 Clarkes Cottages, White Horse Road		3	0	105000		E
1,2 & 3 Robertsons Cottages, The Street		5	0	105000		E
				0.00	315000.00	
<b>Land</b>						
Locketts, Putticks Lane (6 acres)		1	0	25000		E
Sand & Gravel, Straight Road		9	0	20000		E
Cedar House, Flatford Lane		5	0	13377		E
Annetts, Orvis Lane (4.6 acres)		4	0	55000		E
Clapper Farm, Flatford Lane (0.4 acres)		6	0	11623		E
Football Field, Flatford Lane (2 acres)		7	0	40000		E
Allotments, Chaplin Road (1 acre)		2	0	20000		E
				0.00	185000.00	
<b>TOTAL FIXED ASSETS</b>				0.00	500000.00	
<b>CURRENT ASSETS</b>						
<b>Investments:</b>						
<b>M &amp; G Income Shares</b>						
ACCs of Income		6536	5730.76	4940.56		?
Town Land		11164	9788.60	8438.87		R
Edward Clarke		297	260.41	0.00		R
NAACIF		17	14.91	0.00		R
Extraordinary Repair Fund		314	0.00	237.35		?
				15794.68	13616.78	
<b>COIF</b>						
<b>Income Shares</b>						
Undesignated 25175001T		5	83.09	86.07		R
Edward Clarke 25175002T		256.25	4258.34	4411.32		R
Town Land 25175003T		461.94	7676.47	7952.25		R
Thomas Robinson 25175004T		209.83	3486.93	3612.20		R
E. Mitchell 25175005T		39	648.10	671.38		R
				16152.93	16733.22	
<b>Accumulation Shares</b>						
Joseph Chaplin 25175001R		142	26039.61	27839.54		R
COIF Charities DepositFund (1C) ERF			42773.07	42946.32		?
COIF Charities DepositFund (2C)CMF			21183.53	21269.34		?
M&G Accumulation Joseph Chaplin		2500	228877.00	206011.75		R
M&G Accumulation Extraordinary Repair Fund		4114	376683.75	0.00		R
M&G Accumulation Extraordinary Repair Fund		4139	0.00	341090.11		R
				695556.96	639157.06	
<b>Bank Accounts:</b>						
Business Premium Acc 90350281			2927.06	2930.75		R
Business Premium AccCMF 90236357			256.50	256.83		R
Community Fund - cash at bank			91790.53	120,103.69		U
				94974.09	123291.27	
<b>Less Creditors:</b>						
Current Liabilities			0.00	0.00		
Long term Liabilities			0.00	0.00		
	1			0.00	0.00	
<b>NET CURRENT ASSETS</b>				822478.66	792798.33	
<b>NET WORTH</b>				<b>822478.66</b>	<b>1292798.33</b>	
<b>Represented by:</b>						
<b>Investment of Restricted Reserves</b>	2			730688.13	1172694.64	R
Operating Reserves b/fwd			94058.21	91790.53		
Operating Reserve This Year			-2267.68	28313.16		
<b>TOTAL OPERATING RESERVES C/F</b>	3			91790.53	120103.69	U
				<b>822478.66</b>	<b>1292798.33</b>	
<b>NOTES</b>						
	1	As the Charity records its financial activity on a cash basis there are no liabilities outstanding				
	2	This requires further allocation to each source charity to accurately determine Endowment v Restricted Funds. There are no historical records of this analysis				
	3	These are Unrestricted operational reserves for the maintenance of existing properties and furtherance of charitable activities. No such expenditure occurred in 2019/20				
 Mr R Moss Chairman		 Mr G Oakshott Independent Examiner				
Date: 27/7/21		Date: 31/7/21				



East Bergholt United Charities - Community Fund Account					
Income	Yr ending 30.9.2019	Yr ending 30.9.20			BUDGET
Opening balance					
Investment dividends:-					
NAACIF (M&G)	£612.50		£630.49		£630.00
CoIF	£489.12		£498.93		£490.00
Accom contributions	£29,235.29		£32,740.00		£33,000.00
Water rates	£1,274.54		£2,077.58		£2,000.00
Television Contribution	£7.50		£0.00		£0.00
Land Rents	£2,625.00		£2,825.00		£3,000.00
Allotment rents	£901.75		£862.52		£900.00
Wayleave for overhead power line	£94.11		£98.82		£98.00
<b>Total income</b>	<b>£35,239.81</b>	<b>£39,733.34</b>			
<b>Expenditure</b>					
Quinquennial (St John's)	£0.00		£1,809.72		£2,000.00
Almshouses -					
Central heating - various	£4,164.05		£170.34		£5,000.00
Various repairs	£940.34		£1,458.65		£1,500.00
Anglia Water -houses	£1,453.96		£1,469.14		£1,500.00
TV Licence	£22.50		£15.00		£15.00
Insurance	£796.12		£815.79		£850.00
Allotments - Anglia Water	£99.56		£326.54		£350.00
- Grass cutting	£405.00		£615.00		£750.00
Clerk remuneration	£4,750.00		£2,500.00		£2,500.00
Clerk expenses	£0.00		£0.00		£0.00
NAA subs/Fees	£256.90		£179.00		£200.00
Extraordinary repairs	£22,245.99		£0.00		£0.00
Empty property utilities	£312.07		£0.00		£0.00
Land repayment					
<b>Total expenditure</b>	<b>£35,446.49</b>	<b>£9,359.18</b>			
NOTE;	Operating Surplus/Deficit in Year	<b>£30,374.16</b>			
<b>Transfers to Capital Accounts:</b>					
M&G ERF increase in investment	£2,061.00		£2,061.00		£0.00
<b>Published Closing balance</b>	<b>£91,790.53</b>	<b>£120,103.69</b>			



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

EAST BERGHOLT UNITED CHARITIES

On accounts for the year  
ended

30<sup>th</sup> SEPTEMBER 2020

Charity no  
(if any)

208194

Set out on pages

1-5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

31/7/21

Name:

GERRY OAKESHOTT

Relevant professional  
qualification(s) or body

ASSOCIATE-  
CHARTERED INSTITUTE MANAGEMENT ACCOUNTANTS



**Section B**

**CC32 Disclosure – Summary**

The full letter to Trustees is available from the Clerk.

**1) Accounting and Financial records.**

There were no financial procedures or policies supplied for scrutiny.

The accounting records are incomplete, as financial events and transactions are not fully recorded in accordance with UK double-entry bookkeeping convention, FRS102 and s130, Part 8, Charities Act 2011.

Funds (£2061) have been transferred each year from the Community Fund Account to a M&G ERF capital account but there is no receipt, bookkeeping entry nor traceability.

There are no formal bookkeeping records maintained for any capital items.

**2) Statement of Assets and Liabilities**

EBUC have neither prepared nor submitted this statement for at least 5 years, however, this failure to comply has not been addressed by the previous Independent Examiners, nor recognised by the Charity Commissioners; this has resulted in continuing non-compliance. I produced a Statement of Assets and Liabilities (Balance Sheet) for 2019-20, that has now been partly adopted by the Trustees.

**3) The Trustees Report**

The Trustees Report (titled Chairman's Report) has been discussed and reviewed and it now presents accurate financial data where stated.

**4) Fund Reporting**

The identification of Restricted or Unrestricted funds has never been completed in compliance with the Charity's legal requirements.

**5) An Analytical Review of Financial and Fund Management.**

Following the 2021 valuation, the property portfolio has considerable additional value undisclosed on the Statement of Assets.

EBUC have not been able to provide details of their investment-scheme contracts, nor the M&G and COIF management fees and commissions deducted.

Excessive liquid assets should be applied to the furtherance of the charity's objectives, particularly if a community need for expansion were to be identified.

The quality and quantity of management information, and thus the decision-making process, is inadequate.

There is a fundamental lack of knowledge within the Board of the extensive powers, duties and legal responsibilities of Trustees, jointly and severally; also, there is no Treasurer appointed to advise on legal and financial compliance.

There has not been any clear evidence uncovered of fraud, misappropriation of funds, or theft of assets; however, due to the lack of complete financial records and without a clear audit trail, this opinion cannot be conclusive.