

OLD MASONIANS BENEVOLENT AND GRANT FUND

England & Wales · Charity number 208177

Details

Status Registered

Legal form Other

Registered 1962-09-22

Register [View on the Charity Commission register](#)

Contact

Address 201 Grove Lane
London
SE5 8BP

Phone 02077331409

Email ombfund@gmail.com

Activities

Objects: THE TRUSTEES SHALL APPLY THE INCOME OF THE CHARITY IN:A) RELIEVING NEED AMONG SUCH MEMBERS OF THE OLD MASONIANS ASSOCIATION WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS AS ARE RECOMMENDED BY THE COMMITTEE OF THE OLD MASONIANS ASSOCIATION TO THE TRUSTEES, BY MAKING GRANTS OF MONEY OR PROVIDING LOANS;B) IF AND TO THE EXTENT TO WHICH THE RESOURCES OF THE CHARITY ARE NOT USED FOR THE PURPOSE SET OUT IN A), RELIEVING NEED AMONG FORMER PUPILS OF THE FORMER ROYAL MASONIC SCHOOL FOR BOYS AT BUSHEY, HERTFORDSHIRE WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS (THE "FORMER PUPILS"), BY MAKING GRANTS OF MONEY OR PROVIDING LOANS;C) IF AND TO THE EXTENT TO WHICH THE RESOURCES OF THE CHARITY ARE NOT USED FOR THE PURPOSES SET OUT IN A) AND B), RELIEVING NEED AMONG WIVES AND PARTNERS OF FORMER PUPILS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS, BY MAKING GRANTS OF MONEY OR PROVIDING LOANS;D) IF AND TO THE EXTENT TO WHICH THE RESOURCES OF THE CHARITY ARE NOT USED FOR THE PURPOSES SET OUT IN A), B) AND C), RELIEVING NEED AMONG FORMER BENEFICIARIES OF THE FORMER CHARITIES THE ROYAL MASONIC INSTITUTION FOR GIRLS (FORMER REGISTERED CHARITY NO. 311077) AND THE ROYAL MASONIC INSTITUTION FOR BOYS (FORMER REGISTERED CHARITY NO. 311058) WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS, BY MAKING GRANTS OF MONEY OR PROVIDING LOANS;E) IF AND TO THE EXTENT TO WHICH THE RESOURCES OF THE CHARITY ARE NOT USED FOR THE PURPOSES SET OUT IN A), B), C) AND D), RELIEVING NEED AMONG MASONIC CHILDREN WHO WERE, ARE, OR ARE ELIGIBLE TO BE, BENEFICIARIES OF THE ROYAL MASONIC TRUST FOR GIRLS AND BOYS (REGISTERED CHARITY NUMBER 285836) OR THE ROYAL MASONIC TRUST FOR GIRLS AND BOYS (REGISTERED CHARITY NO. 1170336 AND REGISTERED COMPANY NO. 01705033) (EACH "RMTGB") AND WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS, BY MAKING GRANTS OF MONEY OR PROVIDING LOANS; ANDF) IF AND TO THE EXTENT TO WHICH THE RESOURCES OF THE CHARITY ARE NOT USED FOR THE FOREGOING PURPOSES, RELIEVING NEED AMONG OTHER MEMBERS OF THE PUBLIC BY MAKING GRANTS TO SUCH OTHER REGISTERED CHARITIES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK APPROPRIATE (THE "OTHER CHARITIES").

Activities: To assist members of the Old Masonians Association in reduced or distressed circumstances

Classification

- **How:** Makes Grants To Individuals
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£27,595	£16,682	-	-
2024-02-29	£27,360	£29,930	-	-
2023-02-28	£29,262	£30,038	-	-
2022-02-28	£26,028	£13,285	-	-
2021-02-28	£22,069	£10,871	-	-

Trustees

Name	Role	Appointed
ANDREW PETER FALL FOSTER		2014-03-01
David John Wareham		2025-03-01
EDWIN GRAHAM MEEK		
George James Hart		
SIR RICHARD EVANS CBE		
Simon Roderick Greaves		2025-03-01

OLD MASONIANS BENEVOLENT AND GRANT FUND

England & Wales - Charity number 208177

Accounts

Charity Registration Number:
208177

OLDMASONIANS' BENEVOLENT AND GRANT FUND
ACCOUNTS AND TRUSTEES' REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2025

OLD MASONIANS' BENEVOLENT AND GRANT FUND

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OLD MASONIANS' BENEVOLENT AND GRANT FUND

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Sir Richard Evans CBE G J Hart TD E G Meek A P F Foster T McArthur Green (resigned 28 February 2025) D J Wareham (appointed 1 March 2025) S R Greaves (appointed 1 March 2025)
Charity name	Old Masonians' Benevolent and Grant Fund
Registered number	208177
Principal office	201 Grove Lane Camberwell London SE5 8BP
Bankers	Santander UK Plc
Independent examiner	Stephen Simmons Accountancy Services
Investment advisors	Charles Stanley & Company Limited
Investment nominee	Pershing Securities Limited

OLD MASONIANS' BENEVOLENT AND GRANT FUND

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2025

Objectives and Activities

The objectives of the Fund are to assist former pupils of the Royal Masonic School for Boys by making grants or loans for whatever charitable purposes the Trustees consider appropriate.

Public benefit

The Trustees have complied with the Charities Act 2011 requiring them to have regard to the public benefit guidance published by the Charities Commission.

Achievements and performance

During the year The Old Masonians' Benevolent Fund made grants to eligible applicants of £9,232 (2024: £4,545). There were donations to outside charities of £nil (2024: £18,000).

Financial Review

The FTSE All- Share index at 28 February 2025 stood at 4,754 and on 29 February 2024 was 4,163, an increase of 14.2% (2024: decrease of 3.3%). The value of the fund's investments at market value on 28 February 2025 was £669,830 (2024: £650,543). Cash on hand increased from £44,957 to £54,342.

The net assets of the Charity as stated at cost on 28 February 2025 were £545,593 (2023: £563,524) which represented a decrease of 3.2% (2024: increase of 0.07%). This decrease was primarily the result of a decision to liquidate certain investments that had under-performed over a protracted period. Net assets as stated at market value increased by 4.1%.

Investment powers and policy

There are no restrictions on the powers of investment of the Charity. All investments are in holdings quoted on the London Stock Exchange.

The Investment Objective is for a Balanced Portfolio to generate a combination of growth and income.

As provided by the Trustee Act 2000 Section 16(1)(a), all quoted investments are held on behalf of the Trustees in the name of the Investment Nominee.

Reserves policy

There are no restrictions in the Trust Deed relating to Reserves and the Trustees are not restricted in the use of either capital or income in furtherance of the objectives of the Fund.

Structure, Governance and Management

Governing document

The Benevolent and Grant Fund is constituted by Trust Deeds dated 7 April 1893 and 31 July 1923 to be applied amongst members of the Old Masonians' Association who are ex pupils of the Royal Masonic Institution for Boys (subsequently known as the Royal Masonic School for Boys) for charitable purposes at the discretion of the Trustees. The Fund is approved by the Charity Commission and the Registered Number is 208177.

As provided by the Trustee Act 2000 Section 17(1), the Trust Deeds have been lodged with National Westminster Bank Plc, Oxted branch for safekeeping.

OLD MASONIANS' BENEVOLENT AND GRANT FUND

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2025

Organisation

The number of Trustees shall not be less than three. The names for new Trustees are to be recommended by the Committee of the Old Masonians' Association and appointed by the remaining Trustees. T. McArthur Green resigned his trusteeship on 28 February 2025. Two new trustees were appointed on 1 March 2025, S R Greaves and D J Wareham.

Risk management

The Agreement with the Investment Advisors provides for advice to be based on medium risk, that is a mixture of UK Government or Investment Grade Bonds plus FTSE or equivalent Overseas Listed Investments.

The Trustees have considered the major risks to which the charity is exposed and review the systems to mitigate those risks on a regular basis. The Investment Advisors produce regular recommendations for consideration by the Trustees and undertake a comprehensive review of the investment portfolio at six monthly intervals.

Approved by the committee of Trustees on 28th June 2025 and signed on their behalf by



EG Meek
Trustee

OLD MASONIANS' BENEVOLENT AND GRANT FUND

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Charitable Trust for the year ended 28 February 2025, which are set out on pages 5 and 6.

This report is solely to the trustees. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

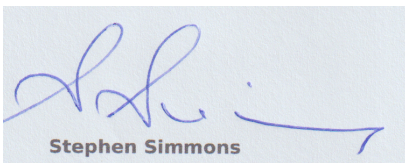
Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with those records have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



25 June 2025

Stephen Simmons
Accountancy Services
6 Leigh Road
Bristol
BS8 2DA

OLD MASONIANS' BENEVOLENT AND GRANT FUND

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2025

	Unrestricted Funds		Unrestricted Funds	
	2025		2024	
	£	£	£	£
Receipts:				
Dividends	25,240		24,025	
Other income			206	
Interest	2,355		3,129	
Total receipts		27,595		27,360
Payments:				
Charitable donations	9,232		22,545	
Accountancy	500		500	
Insurance	96		96	
Professional fees	6,854		6,789	
Total payments		(16,682)		(29,930)
Net of receipts/(payments)		10,913		(2,570)
Other recognized gains				
Realised gain/(loss) on disposal of investments	(28,844)		2,952	
Net movement in funds		(17,931)		382
Total funds brought forward		563,524		563,142
Total funds carried forward		545,593		563,524

Cash balances brought forward are £44,957, movement in cash balances are 9,385, with total cash balances carried forward of £54,342

OLD MASONIANS' BENEVOLENT AND GRANT FUND

STATEMENT OF ASSETS AND LIABILITIES

AS AT 28 FEBRUARY 2025

	2025		2024	
	£	£	£	£
Fixed assets				
Investments at cost		491,251		<i>518,567</i>
Investments at Market Value: £669,830 <i>2024: £650,543</i>				
Current assets				
Cash at bank and in hand	54,342		<i>44,957</i>	
Net current assets		54,342		<i>44,957</i>
Net assets		545,593		<i>563,524</i>
Represented by:				
Unrestricted funds		545,593		<i>563,524</i>
Total Funds		545,593		<i>563,524</i>

Approved by the committee of Trustees on 28th June 2025 and signed on their behalf by



EG Meek
Trustee

OLD MASONIANS BENEVOLENT AND GRANT FUND

England & Wales - Charity number 208177

Accounts

Charity Registration Number:
208177

OLDMASONIANS' BENEVOLENT AND GRANT FUND
ACCOUNTS AND TRUSTEES' REPORT
FOR THE YEAR ENDED 29 FEBRUARY 2024

OLD MASONIANS' BENEVOLENT AND GRANT FUND

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OLD MASONIANS' BENEVOLENT AND GRANT FUND

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Sir Richard Evans CBE GJ Hart TD EG Meek A Foster T McArthur Green
Charity name	Old Masonians' Benevolent and Grant Fund
Registered number	208177
Principal office	201 Grove Lane Camberwell London SE5 8BP
Bankers	Santander UK Plc
Independent examiner	Stephen Simmons Accountancy Services
Investment advisors	Charles Stanley & Company Limited
Investment nominee	Pershing Securities Limited

OLDMASONIANS' BENEVOLENT AND GRANT FUND

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 29 FEBRUARY 2024

Objectives and Activities

The objectives of the Fund are to assist former pupils of the Royal Masonic School for Boys by making grants or loans for whatever charitable purposes the Trustees consider appropriate.

Public benefit

The Trustees have complied with the Charities Act 2011 requiring them to have regard to the public benefit guidance published by the Charities Commission.

Achievements and performance

During the year The Old Masonians' Benevolent Fund made grants to eligible applicants of £4,545 (2023: £7,500). There were donations to outside charities of £18,000 (2023: £15,000).

Financial Review

The FTSE All- Share index at 29 February 2024 stood at 4,163 and on 28 February 2023 was 4,305, a decrease of 3.3% (2023: increase of 2.5%). The value of the fund's investments at market value on 29 February 2024 was £650,543 (2023: £587,816). Cash on hand reduced from £136,925 to £44,957 as a proportion of liquid assets were invested in the fund's portfolio.

The net assets of the Charity on 29 February 2024 were £563,524 (2023: £563,142) which represented an increase of 0.07% (2023: increase of 2.33%)

Investment powers and policy

There are no restrictions on the powers of investment of the Charity. All investments are in holdings quoted on the London Stock Exchange.

The Investment Objective is for a Balanced Portfolio to generate a combination of growth and income.

As provided by the Trustee Act 2000 Section 16(1)(a), all quoted investments are held on behalf of the Trustees in the name of the Investment Nominee.

Reserves policy

There are no restrictions in the Trust Deed relating to Reserves and the Trustees are not restricted in the use of either capital or income in furtherance of the objectives of the Fund.

Structure, Governance and Management

Governing document

The Benevolent and Grant Fund is constituted by Trust Deeds dated 7 April 1893 and 31 July 1923 to be applied amongst members of the Old Masonians' Association who are ex pupils of the Royal Masonic Institution for Boys (subsequently known as the Royal Masonic School for Boys) for charitable purposes at the discretion of the Trustees. The Fund is approved by the Charity Commission and the Registered Number is 208177.

As provided by the Trustee Act 2000 Section 17(1), the Trust Deeds have been lodged with National Westminster Bank Plc, Oxted branch for safekeeping.

OLDMASONIANS' BENEVOLENT AND GRANT FUND

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 29 FEBRUARY 2024

Organisation

The number of Trustees shall not be less than three. The names for new Trustees are to be recommended by the Committee of the Old Masonians' Association and appointed by the remaining Trustees.

Risk management

The Agreement with the Investment Advisors provides for advice to be based on medium risk, that is a mixture of UK Government or Investment Grade Bonds plus FTSE or equivalent Overseas Listed Investments.

The Trustees have considered the major risks to which the charity is exposed and review the systems to mitigate those risks on a regular basis. The Investment Advisors produce regular recommendations for consideration by the Trustees and undertake a comprehensive review of the investment portfolio at six monthly intervals.

Approved by the committee of Trustees on

and signed on their behalf by

EG Meek
Trustee

OLD MASONIANS' BENEVOLENT AND GRANT FUND

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Charitable Trust for the year ended 28 February 2023, which are set out on pages 5 and 6.

This report is solely to the trustees. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any one other than the trustees for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

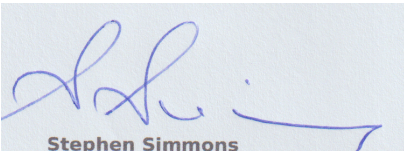
Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with those records have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen Simmons

10 June 2024

Stephen Simmons
Accountancy Services
6 Leigh Road
Bristol
BS8 2DA

OLD MASONIANS' BENEVOLENT AND GRANT FUND

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 29 FEBRUARY 2024

	Unrestricted Funds		Unrestricted Funds	
	2024		2023	
	£	£	£	£
Receipts:				
Dividends	24,025		29,138	
Other income	206		-	
Interest	3,129		124	
Total receipts		27,360		29,262
Payments:				
Charitable donations	22,545		22,500	
Accountancy	500		500	
Insurance	96		96	
Professional fees	6,789		6,872	
Total payments		(29,930)		(30,038)
Net of receipts/(payments)		(2570)		(776)
Other recognized gains				
Realised gain/(loss) on disposal of investments	2,952		13,604	
Net movement in funds		382		12,828
Total funds brought forward		563,142		550,314
Total funds carried forward		563,524		563,142

Cash balances brought forward are £136,925, movement in cash balances are (£91,968), with total cash balances carried forward of £44,957

OLD MASONIANS' BENEVOLENT AND GRANT FUND

STATEMENT OF ASSETS AND LIABILITIES

AS AT 29 FEBRUARY 2024

	2024		2023	
	£	£	£	£
Fixed assets				
Investments at cost		518,567		426,217
Investments at Market Value: £650,543 <i>2023: £587,816</i>				
Current assets				
Cash at bank and in hand	44,957		<i>136,925</i>	
Net current assets		44,957		<i>136,925</i>
Net assets		563,524		<i>563,142</i>
Represented by:				
Unrestricted funds		563,524		<i>563,142</i>
Total Funds		563,524		<i>563,142</i>

Approved by the committee of Trustees on

and signed on their behalf by

EG Meek
Trustee

OLD MASONIANS BENEVOLENT AND GRANT FUND

England & Wales - Charity number 208177

Accounts

Charity Registration Number:

208177

**OLDMASONIANS' BENEVOLENT AND GRANT FUND
ACCOUNTS AND TRUSTEES' REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2023**

OLD MASONIANS' BENEVOLENT AND GRANT FUND

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OLD MASONIANS' BENEVOLENT AND GRANT FUND

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Sir Richard Evans CBE GJ Hart TD EG Meek A Foster T McArthur Green
Charity name	Old Masonians' Benevolent and Grant Fund
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OLDMASONIANS' BENEVOLENT AND GRANT FUND

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2023

Objectives and Activities

The objectives of the Fund are to assist former pupils of the Royal Masonic School for Boys by making grants or loans for whatever charitable purposes the Trustees consider appropriate.

Public benefit

The Trustees have complied with the Charities Act 2011 requiring them to have regard to the public benefit guidance published by the Charities Commission.

Achievements and performance

During the year The Old Masonians' Benevolent Fund donated grants to eligible applicants of £7,500 (2022:£5,800). There were donations to outside charities of £15,000 (2022: nil).

Financial Review

The FTSE All- Share index at 28 February 2023 was 4,305 and on 28 February 2022 was 4,200 an increase of 2.5% (2022: increase of 13.5%). The value of the fund's investments at market value on 28 February 2023 was £587,816 (2022:£607,433). After allowing for the reduction in size of the portfolio by £2,798 (2022:reduction of £12,190), the market value , premonies invested was £590,614 (2022:£619,262), a decrease of 4.6% (2022:increase of 6.9%)

The dividend and interest yield on the book cost of £426,217(2022: £429,184) was 6.86% (2022:6.06%) as compared to the FTSE All-Share Indices which showed an average yield of 3.49% (2022:3.89%)

The net assets of the Charity on 28 February 2023 were £563,142 (2022:£550,314) which represented an increase of 2.33% (2022:increase of 3.15%)

Investment powers and policy

There are no restrictions on the powers of investment of the Charity. All investments are in holdings quoted on the London Stock Exchange.

The Investment Objective is for a Balanced Portfolio to generate a combination of growth and income.

As provided by the Trustee Act 2000 Section16(1)(a), all quoted investments are held on behalf of the Trustees in the name of the Investment Nominee.

Reserves policy

There are no restrictions in the Trust Deed relating to Reserves and the Trustees are not restricted in the use of either capital or income in furtherance of the objectives of the Fund.

Structure, Governance and Management

Governing document

The Benevolent and Grant Fund is constituted by Trust Deeds dated 7 April 1893 and 31 July 1923 to be applied amongst members of the Old Masonians' Association who are ex pupils of the Royal Masonic Institution for Boys (subsequently known as the Royal Masonic School for Boys) for charitable purposes at the discretion of the Trustees. The Fund is approved by the Charity Commission and the Registered Number is 208177.

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OLDMASONIANS' BENEVOLENT AND GRANT FUND

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2023

Organisation

The number of Trustees shall not be less than three. The names for new Trustees are to be recommended by the Committee of the Old Masonians' Association and appointed by the remaining Trustees.

Risk management

The Agreement with the Investment Advisors provides for advice to be based on medium risk, that is a mixture of UK Government or Investment Grade Bonds plus FTSE or equivalent Overseas Listed Investments.

The Trustees have considered the major risks to which the charity is exposed and review the systems to mitigate those risks on a regular basis. The Investment Advisors produce regular recommendations for consideration by the Trustees and undertake a comprehensive review of the investment portfolio at six monthly intervals.

Approved by the committee of Trustees on

and signed on their behalf by

EG Meek
Trustee

OLD MASONIANS' BENEVOLENT AND GRANT FUND

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Charitable Trust for the year ended 28 February 2023, which are set out on pages 5 and 6.

This report is solely to the trustees. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any one other than the trustees for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

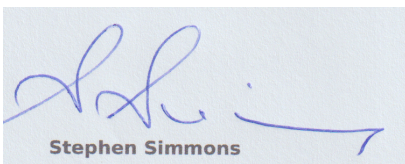
Basis of independent examiner's statement

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Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with those records have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen Simmons

14 August 2023

Stephen Simmons
Accountancy Services
6 Leigh Road
Bristol
BS8 2DA

OLD MASONIANS' BENEVOLENT AND GRANT FUND

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2023

	Unrestricted Funds		Unrestricted Funds	
	2023		2022	
	£	£	£	£
Receipts:				
Dividends	29,138		25,835	
Interest	124		193	
Total receipts		29,262		26,028
Payments:				
Charitable donations	22,500		5,800	
Accountancy	570		540	
Insurance	96		159	
Professional fees	6,872		6,786	
Total payments		(30,038)		(13,285)
Net of receipts/(payments)		(776)		12,743
Other recognized gains				
Realised gain/(loss) on disposal of investments	13,604		(4,055)	
Total gain/(loss) on disposal of investment assets		12,828		(4,055)
Net movement in funds		12,828		16,798
Total funds brought forward		550,314		533,516
Total funds carried forward		563.142		550,314

Cash balances brought forward are £121,130, movement in cash balances are £15,795, with total cash balances carried forward of £136,925

OLD MASONIANS' BENEVOLENT AND GRANT FUND

STATEMENT OF ASSETS AND LIABILITIES

AS AT 28 FEBRUARY 2023

	2023		2022	
	£	£	£	£
Fixed assets				
Investments at cost		426,217		<i>429,164</i>
Investments at Market Value: £587,816 <i>2022: £607,433</i>				
Current assets				
Cash at bank and in hand		136,925		<i>121,130</i>
Net current assets		136,925		<i>121,130</i>
Net assets		563.142		<i>550,314</i>
Represented by:				
Unrestricted funds		563.142		<i>550,314</i>
Total Funds		563,142		<i>550,314</i>

Approved by the committee of Trustees on

and signed on their behalf by

EG Meek
Trustee

OLD MASONIANS BENEVOLENT AND GRANT FUND

England & Wales - Charity number 208177

Accounts

Charity Registration Number:
208177

OLD MASONIANS' BENEVOLENT AND GRANT FUND
ACCOUNTS AND TRUSTEES' REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2022

OLD MASONIANS' BENEVOLENT AND GRANT FUND

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OLD MASONIANS' BENEVOLENT AND GRANT FUND

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Sir Richard Evans CBE G J Hart TD E G Meek A Foster T McArthur Green
Charity name	Old Masonians' Benevolent and Grant Fund
Registered number	208177
Principal office	201 Grove Lane Camberwell London SE5 8BP
Bankers	Santander UK Plc National Westminster Bank Plc
Independent examiner	Simon Webber BA (Hons), DChA, FCA Kreston Reeves LLP 9 Donnington Park 85 Birdham Road Chichester West Sussex PO20 7AJ
Investment advisors	Charles Stanley & Company Limited
Investment nominee	Pershing Securities Limited

OLD MASONIANS' BENEVOLENT AND GRANT FUND

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2022

Objectives and Activities

The objectives of the Fund are to assist former pupils of the Royal Masonic School for Boys by making grants or loans for whatever charitable purposes the Trustees consider appropriate.

Public benefit

The Trustees have complied with the Charities Act 2011 requiring them to have regard to the public benefit guidance published by the Charities Commission.

Achievements and performance

During the year The Old Masonians' Benevolent Fund donated grants of 5,800 (2021: £Nil). This was due to no claimants under the existing trust rules coming forward during the year.

Financial Review

The FTSE All-Share index at 28 February 2022 was 4,200 and on 28 February 2021 was 3,702 an increase of 13.46% (2021: Increase of 0.76%). The value of the fund's investments at market value on 28 February 2022 was £607,433 (2021: £562,321). After allowing for the reduction in size of the portfolio by £12,190 (2021: reduction of £17,204), the market value; pre monies invested was £620,072 (2021: £579,525) a increase of 7.00% (2021: increase of 13.93%)

The dividend and interest yield on the book cost of £429,184 (2021: £441,374) was 5.96% (2021: 5.00%) as compared to the FTSE All-Share Indices which showed an average yield of 3.89% (2021: 3.77%)

The net assets of the Charity on 28 February 2022 were £550,314 (2021: £533,516) which represented an increase of 3.15% (2021: increase of 13.76%)

Investment powers and policy

There are no restrictions on the powers of investment of the Charity. All investments are in holdings quoted on the London Stock Exchange.

The Investment Objective is for a Balanced Portfolio to generate a combination of growth and income.

As provided by the Trustee Act 2000 Section 16(1)(a), all quoted investments are held on behalf of the Trustees in the name of the Investment Nominee.

Reserves policy

There are no restrictions in the Trust Deed relating to Reserves and the Trustees are not restricted in the use of either capital or income in furtherance of the objectives of the Fund.

Impact of recent 'Covid-19' pandemic

The trustees continue to consider the impact of the Covid-19 pandemic on the running of the charity and consider that it continue operating as a going concern.

Structure, Governance and Management

Governing document

The Benevolent and Grant Fund is constituted by Trust Deeds dated 7 April 1893 and 31 July 1923 to be applied amongst members of the Old Masonians' Association who are ex-pupils of the Royal Masonic Institution for Boys (subsequently known as the Royal Masonic School for Boys) for charitable purposes at the discretion of the Trustees. The Fund is approved by the Charity Commission and the Registered Number is 208177.

As provided by the Trustee Act 2000 Section 17(1), the Trust Deeds have been lodged with National Westminster Bank Plc, Oxted branch for safe keeping.

OLD MASONIANS' BENEVOLENT AND GRANT FUND

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2022

Organisation

The number of Trustees shall not be less than three. The names for new Trustees are to be recommended by the Committee of the Old Masonians' Association and appointed by the remaining Trustees.

Risk management

The Agreement with the Investment Advisors provides for advice to be based on medium risk, that is a mixture of UK Government or Investment Grade Bonds plus FTSE or equivalent Overseas Listed Investments.

The Trustees have considered the major risks to which the charity is exposed and review the systems to mitigate those risks on a regular basis. The Investment Advisors produce regular recommendations for consideration by the Trustees and undertake a comprehensive review of the investment portfolio at six monthly intervals.

Approved by the committee of Trustees on

and signed on their behalf by

E G Meek
Trustee

OLD MASONIANS' BENEVOLENT AND GRANT FUND

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Charitable Trust for the year ended 28 February 2022, which are set out on pages 5 and 6.

This report is solely to the trustees. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with those records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Webber BA (Hons), DChA, FCA

Date 22 August 2022

Kreston Reeves LLP
Chartered Accountants
9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ

OLD MASONIANS' BENEVOLENT AND GRANT FUND

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2022

	Unrestricted Funds		Unrestricted Funds	
	2022		2021	
	£	£	£	£
Receipts:				
Dividends	25,835		22,069	
Interest	193		-	
Total receipts		26,028		22,069
Payments:				
Charitable donations	5,800		-	
Accountancy	540		516	
Insurance	159		209	
Professional fees	6,786		10,146	
Total payments		(13,285)		(10,871)
Net of receipts/(payments)		12,743		11,198
Other recognised gains				
Realised gain/(loss) on disposal of investments	4,055		(4,271)	
Total gain/(loss) on disposal of investment assets		4,055		(4,271)
Net movement in funds		16,798		6,927
Total funds brought forward		533,516		526,589
Total funds carried forward		550,314		533,516

Cash balances brought forward are £92,142, movement in cash balances are £28,988, with total cash balances carried forward of £121,130.

OLD MASONIANS' BENEVOLENT AND GRANT FUND

STATEMENT OF ASSETS AND LIABILITIES

AS AT 28 FEBRUARY 2022

	2022		<i>2021</i>	
	£	£	<i>£</i>	<i>£</i>
Fixed assets				
Investments at cost		429,184		<i>441,374</i>
Investments at Market Value: £607,433 <i>2021: £562,321</i>				
Current assets				
Cash at bank and in hand	121,130		<i>92,142</i>	
Net current assets		121,130		<i>92,142</i>
Net assets		550,314		<i>533,516</i>
Represented by:				
Unrestricted funds		550,314		<i>533,516</i>
Total Funds		550,314		<i>533,516</i>

Approved by the committee of Trustees on

and signed on their behalf by

E G Meek
Trustee