

THE BRITISH-ISRAEL-WORLD FEDERATION



BOARD OF MANAGEMENT as at 31/03/24

Dr A C Smyth	President
Mr R Bradley	
Mr A S Brown	
Mrs P E C Clark	
Miss M Dowling	
Mr J Hardwick	
Mr N McCausland	

STAFF

Pastor D J Aimer	General Secretary / Accountant
Mrs T Creed	CPC Marketer
Mrs N T Gallone	Secretary
Mr S Harrison	Librarian and Proof Reader

REGISTERED OFFICE: -

121 Low Etherley
Bishop Auckland
County Durham
DL14 0HA

Telephone	01388 834 395
E-mail	admin@britishisrael.co.uk
Web Site	www.britishisrael.co.uk

THE PRESIDENT

In the Gospel of John, chapter 15 and verse 15, Jesus says to his disciples: "you are my friends" and in verse 16 "I appointed you to go and produce lasting fruit".

This is our calling, and this is the context in which the B.I.W.F. Annual Report is set.

I would like to thank both the membership and our friends who have given the President their support during his first year in office. We have introduced a collegiate style of administration. I have personally found this to be very beneficial, especially when some very complex problems need to be addressed.

Pastor David Aimer's diligence and sound advice have helped the Board in resolving these issues.

We are all challenged to witness to the message that Britain is Israel, the lost ten tribes, in a world of conflict, complexity and chaos.

False prophets, as our Lord forewarned, seek to lead multitudes astray, but B.I.W.F. holds to the sure and sound foundation of Scriptural truth.

Though our numbers are small, the quality of our speakers, exemplified in their lectures and video presentations reach out to hundreds of thousands. And our international relations, especially with Australia are heart warming and deeply encouraging.

Hope is on the rise as we await the return of Our Lord Jesus Christ, the coming king, who calls us "friends".

DR CLIFFORD SMYTH, PRESIDENT

GENERAL SECRETARY

Building Again

The Financial Regulator has caused a heavy load on the administration. They needed background checks on all the trustees of the charities and companies that we operate. This has caused a fair amount of work especially some other financial institutions that do not realise that we have given them all the information yet still threaten to close everything down within 14 days. I remember explaining this to one operator who gave me back partial information after telling me I had not submitted any information. He was quite embarrassed when I let him know that the partial information he gave me was proof that I had done the return. Some companies I had to do the return three times ! This affected all Bank Accounts, Credit Card Companies, Pensions, The Charity Commission and other institutions. Most of them interpreted the law differently to each other, all with threats of closure if I did nothing.

We started having our Spring and Autumn Rallies at Morecambe this year as well as meetings at Burnside Hall, Co. Antrim in Northern Ireland.

The Covenant Nations Magazine has been also produced by headquarters under a new Editorial Committee, putting more pressure on the administration. The Board meetings are being successfully held via 'Zoom' savings much time and expense.

DAVID J AIMER, GENERAL SECRETARY

THE NATIONAL BIBLE COLLEGE

DISTANCE LEARNING PROGRAMME

The programme continues to attract people young and old who have registered from home and overseas. Many have completed all four modules. Written feedback and guidance is given following responses to the essay questions set at the end of each of the ten units in all of the four modules. A College Certificate is awarded for the completion of each module.

TEACHING MATERIALS AND VIDEOS

The revised National Bible College website has items relating to our message and a link to a range of some 85 teaching videos on a dedicated 'youtube' channel. This channel has now attracted over 350,000 viewings and well over 1700 subscribers and is a highly effective medium for conveying our message. As new teaching presentation videos are added to the channel, each subscriber receives them automatically via an email. Comments are encouraged on the channel, some resulting in interesting conversations.

In order to access the channel use:

<https://www.youtube.com/@upfront4u/videos>

or search for 'The National Bible College' on the youtube search bar and click on the The National Bible College icon.

DAVID AIMER, PRINCIPAL
MARTIN LIGHTFOOT, PROGRAMME CO-ORDINATOR



INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF
THE BRITISH-ISRAEL-WORLD FEDERATION

For the Year ended 31st March, 2024

Respective responsibilities of trustees and auditors

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act. To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosure in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'a true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



4th April 2025

Rose Partridge
Barnhaze Accountancy Ltd
AAT Licensed Accountant
Newhayes
Sampford Peverell
Tiverton
Devon EX16 7EE

THE BRITISH-ISRAEL-WORLD FEDERATION

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

Charity Law requires the Trustees to prepare Financial Statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of its financial activities for that period.

In preparing those Financial Statements the Trustees have:-

- a) Selected suitable accounting policies as set out in Note 8 to the Financial Statements and applied them consistently.
- b) Made judgements and estimates that are reasonable and prudent.
- c) Have adopted policies in accordance with SORP and with applicable accounting standards, subject to any material departure disclosed and explained in the Financial Statements.
- d) Have prepared the Financial Statements on the going concern basis.

The Trustees have been responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the Financial Statements comply with the Charities Act 1993 and 2011.

The Trustees have also been responsible for safeguarding the assets of the Charity and hence taken reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees are satisfied with the financial performance as shown in the Financial Statements and are confident that the present resources are more than adequate to meet its future commitments.

Signed.....

Dr Clifford Smyth

Dated 20th April 2025

THE BRITISH-ISRAEL-WORLD FEDERATION

INCOME AND EXPENDITURE ACCOUNT FOR THE 12 MONTHS TO 31st MARCH, 2024

2023		<u>INCOME</u>	<u>EXPENDITURE</u>	<u>SURPLUS/ DEFICIT</u>
7	Rental Income	15,121	11,391	3,730
67	1 Azure Court	89,540	0	89,540
1	Membership	1,110		1,110
59	Donations	10,014		10,014
	Bank Interest	0		0
	Other Receipts	0		0
-2	Covenant Nations	8,090	13,456	-5,366
	Spring Rally	330	167	163
-143	Administration See Note 1		145,484	-145,484
-11		124,205	170,498	-46,293
	Legacies			1,000
-92	To General Reserve			-45,293

THE BRITISH-ISRAEL-WORLD FEDERATION

BALANCE SHEET AS AT 31st MARCH, 2024

2023

£

000's

FIXED ASSETS

Fixtures, Fittings and Equipment at cost	157,744	
Less Sales in Year		
Additions in Year	54	
Less Depreciation	151,364	6,434
121 Low Etherley		351,160
1 Azure Court		1,259,155
227 Newgate Street		96,606
5 Bede Street		138,920
18 Simpson Road		85,806

CURRENT ASSETS

Investments Unquoted See Note 2	11,100	
Investment - Market Street Development	696,671	
Cash at Bank		
Current accounts	3,100	
Cash in Hand	648	
Kingdom Foundation	760	
National Bible College Account	3,409	
Prepayments	1771	
Other Debtors	1,550	
		719,009
		<u>2,657,090</u>

LESS CURRENT LIABILITIES

Creditors due within 1 year		
PAYE	409	
Vat	2,521	
Creditors	90	
Accruals	2,644	
Pension	318	
Accounts	2,094	8,076
Members Loans		1,016,871
Covenant Publishing Loan		10,000
		<u>1,622,143</u>

1,667

REPRESENTED BY

General fund	1,306,786	
To general reserve in year	-45,293	
		1,261,493
Special Funds Unrestricted See Note 3		45,670
Special Funds Restricted See Note 3		314,980
		<u>1,622,143</u>

1,667

THE BRITISH-ISRAEL-WORLD FEDERATION

Note 1

ADMINISTRATION

2023

£

000's

2	Audit	2,415
2	Legal, Professional and Management	774
2	Field Expenses	1,694
53	Staff Salaries and Pensions	53,330
49	Interest on Members Loans	49,101
9	Office Expenses	13,346
	Sundry Expenses	
15	Printing, Stationery, Postage & Telephone	17,068
4	Repairs and Maintenance	2,459
1	Bank Charges	575
3	IT Support and website costs	2,577
3	Depreciation	2,145
1	Donations	
144		<u>145,484</u>

Note 2

Investments Unquoted

1,000 shares in Market Street Developments Ltd 1,000

10,000 shares in Covenant Publishing Co. Ltd. 10,000

80 shares in Eli press Ltd 100

Note 3

Special Funds

	Balance 31/03/2023	Income	Expenditure	Balance
--	-----------------------	--------	-------------	---------

RESTRICTED FUND

The National Bible College (charity no 211471)	314,686	394	100	314,980
---	---------	-----	-----	---------

DESIGNATED FUNDS

Benevolent Fund	1,288			1,288
Youth Action	304			304
W E Filmer	6,257		34	6,223
Christian Prophetic Witness	32,433			32,433
Kingdom Foundation	5,422			5,422
	<u>360,390</u>	<u>394</u>	<u>134</u>	<u>360,650</u>

National Bible College

<u>Charity No 211471</u>	Cost 121 Low Etherley	351,160
	Cash at Bank	<u>3,409</u>
		354,569
	Fund	314,980
	Loan from BIWF	<u>39,589</u>
		354,569

This charity has common Trustees, unity of administration and parallel objects to that of The British-Israel-World Federation and is administered from the same address.

Accounting Policies

Note A:

These Accounts are the accounts of the Headquarters and the UK branch areas of the British-Israel-World Federation.

Note B:

These Accounts have been prepared in accordance with applicable accounting standards and statement of recommended practice accounting by Charities Act 1995.

Note C:

Profit & Loss account transactions are translated into sterling at the exchange rate in operation on the date of transaction. Assets & Liabilities denominated in foreign currencies are translated into sterling at the closing rates.

Note D:

Designated Funds are funds which the Trustees have set aside as a useful financial discipline which will help the Charity make the best use of its resources even though there is no legal force to the designations.

Note E:

Cash in transit is not included as Income until it has been received at Headquarters.

Note F:

Donations under Deed of Covenant do not include the associated Income Tax recovery. The Income Tax recovery is included as Income when it is received.

Note G:

Legacies are included on a receivable basis.

Note H:

Fixed Assets are included in the accounts at their historical cost and are written off over their estimated useful life by depreciation through the Income and Expenditure account. Freehold property is not depreciated, as it is the Trustees policy to maintain all buildings to such a standard that their estimated residual value is not less than their cost at any given time.

Note I:

Quoted Investments are included in the Balance Sheet at market value. The realised & unrealised Gains/Losses arising on disposal are accounted for in the Income and Expenditure account. The historical cost value of quoted investments are included in the notes to the financial statements. Unquoted Investments are included at historical cost.

Note J:

Interest received is credited gross to the Income and Expenditure account.

Note K:

Membership Subscriptions are included on receipt.

Note L:

Administrative costs comprises all expenses incurred in running the charity, which cannot be directly allocated to the Charity's projects.

THE COVENANT PUBLISHING COMPANY LIMITED

The biggest sale of the year was the “Drama of the Lost Disciples” in the USA. We printed this book with our previous printers in Arkansas, this time was 1,000 copies. They store the excess books free of charge, and handle the freight to our customers. We have one customer who regularly picks up a couple of boxes through the year.

Our three best sellers here in the UK are “The Drama of the Lost Disciples”, “We Have a Guardian” and “Did our Lord visit Britain”.

Amazon orders for our books are same as last year as well as the few books we have on ‘Kindle’.

DAVID AIMER, Company Secretary

The Covenant Publishing Company Ltd

Company Information for the Year Ended 31st March, 2024

DIRECTORS: Miss M Dowling
Mr N. McCausland
Dr C. Smyth

SECRETARY: D J Aimer

REGISTERED OFFICE: 121 Low Etherley
Bishop Auckland
Co. Durham
DL14 0HA

REGISTERED NUMBER: 2203118

ACCOUNTANTS: Barnhaze Accountancy Ltd
AAT Registered Accountant,
Sampford Peverell,
Tiverton,
Devon,
EX16 7EE

The Covenant Publishing Company Ltd

Report of the Directors for the Year Ended 31st March, 2024

The directors present their report with the financial statements of the company for the year ended 31st March 2024.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D J Aimer – Company Secretary

Date: 20th April 2025

The Covenant Publishing Company Ltd

Balance Sheet 31st March, 2024

	Notes	31.3.24		31.3.23	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		371		494
CURRENT ASSETS					
Stocks		22,687		21,046	
Debtors	6	1,742		306	
Investments	7	10,000			
Cash at bank and in hand		<u>4,018</u>		<u>17,854</u>	
		38,447		39,206	
CREDITORS					
Amounts falling due within one year	7	1,259		816	
NET CURRENT ASSETS			<u>37,188</u>		<u>38,390</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,559</u>		<u>38,884</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Profit and loss account			<u>27,559</u>		<u>28,884</u>
SHAREHOLDERS' FUNDS			<u>37,559</u>		<u>38,884</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th April 2025 and were signed on its behalf by:



.....
D J Aimer – Company Secretary

1. STATUTORY INFORMATION

Covenant Publishing Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Equipment – 25% on reducing balance

Stocks

Stocks are valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2023 – 4)

4. OPERATING (LOSS)/PROFIT

The operating profit (2023- operating loss) is stated after charging:

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>123</u>	<u>165</u>
	<u>-</u>	<u>-</u>

5. TANGIBLE FIXED ASSETS

Equipment

COST

At 1st April 2023 and 31st March 2024

£
27,233

DEPRECIATION

At 1st April 2023

26,739

Charge for year

123

At 31st March 2024

26,862

NET BOOK VALUE

At 31st March 2024

371

At 31st March 2023

494

Notes to the Financial Statements for the Year Ended 31st March 2024 - continued

	31.3.24	31.3.23
	£	£
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors	1,193	4
Other debtors	<u>549</u>	<u>302</u>
	<u><u>1,742</u></u>	<u><u>306</u></u>

7. CURRENT ASSET INVESTMENTS

	31.3.24	31.3.23
	£	£
Loan to BIWF	<u><u>10,000</u></u>	<u><u>-</u></u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
Other creditors	<u>1,259</u>	<u>816</u>
	<u><u>1,259</u></u>	<u><u>816</u></u>

The Covenant Publishing Company Ltd

Trading and Profit and Loss Account for the Year Ended 31st March, 2024

	31.3.24		31.3.23	
	£	£	£	£
Turnover				
Book sales	17,235		17,322	
Donations	419		241	
Printing Sales	5,854		6,105	
		23,508		23,668
Cost of sales				
Opening stock	21,046		22,492	
Purchases	8,225		2,603	
Printing Purchases	7,804		7,195	
	<u>37,075</u>		<u>32,290</u>	
Closing stock	(22,687)		(21,046)	
		<u>14,388</u>		<u>11,244</u>
GROSS PROFIT		9,120		12,424
Expenditure				
Salaries	5,688		5,688	
Pensions	171		171	
Telephone			40	
Postage	2,016		2,393	
Stationery & packaging	141		116	
Advertising & printing			276	
Equipment Repairs & Servicing				
Computer and internet				
Sundry office expenses	28		27	
Bad Debts	19		9	
Legal & accountancy	<u>570</u>		<u>570</u>	
		<u>8,633</u>		<u>9,290</u>
		487		3,134
Finance costs				
Bank charges	1,058		995	
Credit Card & Commissions	<u>631</u>		<u>717</u>	
		<u>1,689</u>		<u>1,712</u>
		(1,202)		1,422
Depreciation				
Depn of equipment		<u>123</u>		<u>165</u>
NET PROFIT/ (LOSS)		<u>1,325</u>		<u>1,257</u>

Eli Press Ltd

Company Information for the Year Ended 31st March, 2024

DIRECTORS:	Dr C Smyth D J Aimer
SECRETARY:	Mrs N Gallone
REGISTERED OFFICE:	121 Low Etherley Bishop Auckland Co. Durham DL14 0HA
REGISTERED NUMBER:	03933393 (England and Wales)
ACCOUNTANTS:	Barnhaze Accountancy Ltd AAT Registered Accountant Sampford Peverell Tiverton Devon EX16 7EE

Eli Press Ltd

Report of the Directors for the Year Ended 31st March, 2024

The directors present their report with the financial statements of the company for the year ended 31st March 2024.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D J Aimer - Director

Date: 10th December 2024

Eli Press Ltd

Balance Sheet 31st March, 2024

	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible Assets	5	27	36
CURRENT ASSETS			
Stocks			200
Cash at bank and in hand		<u>512</u>	<u>1,736</u>
		512	1,936
CREDITORS			
Amounts falling due within one year	6	253	240
NET CURRENT ASSETS/(LIABILITIES)		<u>259</u>	<u>1,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>286</u>	<u>1,732</u>
CAPITAL AND RESERVES			
Called up share capital		80	80
Profit and loss account		<u>206</u>	<u>1,652</u>
SHAREHOLDERS' FUNDS		<u>286</u>	<u>1,732</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 10th December 2024 and were signed on its behalf by:



.....
D J Aimer – Director

Eli Press Ltd

Notes to the Financial Statements for the Year Ended 31st March, 2024

1. **STATUTORY INFORMATION**

Eli Press Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2023 – 4)

4. **OPERATING (LOSS)/PROFIT**

The operating loss is stated after charging:

	31.3.24	31.3.23
	£	£
Depreciation – owned assets	<u>9</u>	<u>12</u>

5. **TANGIBLE FIXED ASSETS**

Office Equipment

COST

Additions

At 31st March 2024

650

DEPRECIATION

At 1 April 2023

614

Charge for year

9

At 31st March 2024

623

NET BOOK VALUE

At 31st March 2024

27

At 31st March 2023

36

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
Other creditors	<u>253</u>	<u>240</u>
	253	240

Eli Press LtdTrading and Profit and Loss Account for the Year Ended 31st March, 2024

	31.3.24		31.3.23	
	£	£	£	£
Sales		2,243		1,414
Less Cost of sales				
Opening stock-paper etc	200		420	
Printing Materials	1,589		482	
Sub Contract Printing	<u>213</u>		<u>-</u>	
	2,002		902	
Closing stock – Paper, etc	-		(200)	
		<u>2,002</u>		<u>702</u>
GROSS PROFIT		241		712
 Expenditure				
Postage and Carriage	126		53	
Machine running costs	575		-	
Computer Supplies	585		465	
Sundry Expenses	139		13	
Accountancy	<u>240</u>		<u>240</u>	
		<u>1,665</u>		<u>771</u>
		(1,424)		(59)
 Finance Costs		<u>13</u>		<u>9</u>
		(1,437)		(68)
 Depreciation				
Office Depreciation		<u>9</u>		<u>12</u>
 NET PROFIT		<u>(1,446)</u>		<u>(80)</u>

Market Street Developments Ltd

Company Information for the Year Ended 30th November, 2023

DIRECTORS:	Dr C Smyth D J Aimer
SECRETARY:	D J Aimer
REGISTERED OFFICE:	121 Low Etherley Bishop Auckland Co. Durham DL14 0HA
REGISTERED NUMBER:	09851968 (England and Wales)
ACCOUNTANTS:	Barnhaze Accountancy Ltd AAT Registered Accountant Sampford Peverell Tiverton Devon EX16 7EE

Market Street Developments Ltd

Report of the Directors for the Year Ended 30th November, 2023

The directors present their report with the financial statements of the company for the year ended 30th November 2023.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D J Aimer - Director

Date: 19th January 2024

Market Street Developments Ltd

Balance Sheet 30th November, 2023

	Notes	30.11.23 £	30.11.22 £
FIXED ASSETS			
Investment Property	4	240,000	240,000
CURRENT ASSETS			
Cash at bank		<u>133</u>	<u>133</u>
CREDITORS			
Amounts falling due within one year	5	<u>698,822</u>	<u>698,659</u>
NET CURRENT LIABILITIES		<u>(698,689)</u>	<u>(698,526)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(458,689)</u>	<u>(458,526)</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>(459,689)</u>	<u>(459,526)</u>
SHAREHOLDERS' FUNDS		<u>(458,689)</u>	<u>(458,526)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 19th January 2024 and were signed on its behalf by:



.....
D J Aimer – Director

1. **STATUTORY INFORMATION**

Market Street Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment Property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit from changes in fair value is recognised in profit or loss.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 – NIL)

4. **INVESTMENT PROPERTY**

FAIR VALUE

Total

£

At 1 December 2021 and 30 November 2022

240,000

NET BOOK VALUE

At 30 November 2022

240,000

At 30 November 2021

240,000

5. **CREDITORS:**

AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.23

30.11.22

£

£

Trade creditors

-

202

Other creditors

698,822

698,457

698,822

698,659

Market Street Developments Ltd

Detailed Profit and Loss Account
for the Year Ended 30 November, 2023

	30.11.23		30.11.22	
	£	£	£	£
Income		-		-
Expenditure				
Sundry Expenses	13		13	
Accountancy	<u>150</u>		<u>150</u>	
		<u>163</u>		<u>163</u>
		(163)		(163)
Finance Costs				
Bank Charges		<u>-</u>		<u>1</u>
NET LOSS		<u><u>(163)</u></u>		<u><u>(164)</u></u>

