

BOARD OF MANAGEMENT as at 31/03/23

Dr A C Smyth	President
Mr R Bradley	
Mr A S Brown	
Mrs P M E Clark	
Mr M A Clark	
Miss M Dowling	
Mr J Hardwick	
Mr N McCausland	

STAFF

Pastor D J Aimer	General Secretary / Accountant
Mrs T Creed	CPC Marketer
Mrs N T Gallone	Secretary

REGISTERED OFFICE: -

121 Low Etherley
Bishop Auckland
County Durham
DL14 0HA

Telephone	01388 834 395
E-mail	admin@britishisrael.co.uk
Web Site	www.britishisrael.co.uk

THE PRESIDENT

At the end of March,2023 , I was invited to take on the role of President of the BIWF.I would like to thank the Board of BIWF for placing their confidence in me.

A special word of thanks is due to Pastor David Aimer for his wise counsel, and steadying hand. We live in a tempest tossed nation, where there has been a steep decline in church attendance and young people are bombarded by unwholesome ideologies. This is a time for believing Christians to take up their destiny and respond to the challenge as servants of the Most High.

I have a number of objectives; to promote a collective style of management, to bring others unto the Board , and learn to use modern technologies to promote the message that the Ten Tribes are in the world right now, fulfilling God's plan, though hidden from sight to all but the wise ,those who study God's Word diligently.

DR CLIFFORD SMYTH, PRESIDENT

GENERAL SECRETARY

Post Covid

We are all grateful that the worst of the Covid virus is behind us and we can slowly get our lives back together again. The British-Israel-World Federation has suffered without having our usual meetings. But we have been able to have our Morecambe meeting to start things off again. That first meeting after Covid, was a special meeting with everyone appreciating the fellowship between us all. The revamp of the hotel made the meeting room so more enjoyable than before.

The administration work has of course continued as before meeting all the deadlines to the best of my ability. The Board of Management meetings have been continued via 'Zoom' which is working out well.

I would like to mention the passing of The Rev. Dr. Barrie Williams MA MLitt LST PhD who was one of our Patrons. I really appreciated his style of lecturing, and his clarity of information on history that left one amazed.

DAVID J AIMER, GENERAL SECRETARY

THE NATIONAL BIBLE COLLEGE

RE - DESIGNED WEBSITE

The new website is now fully operational with the latest technology providing user friendly links to College resources.

DISTANCE LEARNING PROGRAMME

The programme continues to attract people young and old who have registered on this distance learning programme from home and overseas. Many have completed all four modules. Written feedback and guidance is given following responses to the essay questions set at the end of each of the ten units in all of the four modules. A College Certificate is awarded for the completion of each module.

TEACHING MATERIALS AND VIDEOS

The National Bible College has a dedicated 'youtube' channel. Simply typing 'The National Bible College' on the youtube search bar brings up the channel which has now attracted over 337000 viewings and well over 1600 subscribers. This is a highly effective medium for conveying our message. As new teaching presentation videos are added to the channel, each subscriber receives them automatically via an email. Comments are encouraged in the section below each video which can lead to useful conversations with viewers.

DAVID AIMER, PRINCIPAL
MARTIN LIGHTFOOT, PROGRAMME CO-ORDINATOR

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF
THE BRITISH-ISRAEL-WORLD FEDERATION

For the Year ended 31st March, 2023

Respective responsibilities of trustees and auditors

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act.

To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosure in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'a true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



26th January 2024

Rose Partridge
Barnhaze Accountancy Ltd
AAT Licensed Accountant
Newhayes
Sampford Peverell
Tiverton
Devon EX16 7EE

THE BRITISH-ISRAEL-WORLD FEDERATION

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

Charity Law requires the Trustees to prepare Financial Statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of its financial activities for that period.

In preparing those Financial Statements the Trustees have:-

- a) Selected suitable accounting policies as set out in Note 8. to the Financial Statements and applied them consistently.
- b) Made judgements and estimates that are reasonable and prudent.
- c) Have adopted policies in accordance with SORP and with applicable accounting standards, subject to any material departure disclosed and explained in the Financial Statements.
- d) Have prepared the Financial Statements on the going concern basis.

The Trustees have been responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the Financial Statements comply with the Charities Act 1993 and 2011.

The Trustees have also been responsible for safeguarding the assets of the Charity and hence taken reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees are satisfied with the financial performance as shown in the Financial Statements and are confident that the present resources are more than adequate to meet its future commitments.

Signed..........
Dr Clifford Smyth

Dated 29th January 2024

THE BRITISH-ISRAEL-WORLD FEDERATION

INCOME AND EXPENDITURE ACCOUNT FOR THE 12 MONTHS TO 31st MARCH, 2023

2022		<u>INCOME</u>	<u>EXPENDITURE</u>	<u>SURPLUS/ DEFICIT</u>
4	Rental Income	16,593	9,726	6,867
37	1 Azure Court	67,155	0	67,155
1	Membership	1,078		1,078
7	Donations	58,694		58,694
	Bank Interest	0		0
1	Other Receipts	0		0
-5	Covenant Nations	10,692	12,233	-1,541
	Summer Convention			
	Congress			
-137	Administration See Note 1		143,545	-143,545
-92		154,212	165,504	-11,292
	Legacies			30,989
-92	To General Reserve			19,697

THE BRITISH-ISRAEL-WORLD FEDERATION

BALANCE SHEET AS AT 31st MARCH, 2023

2022

£

000's

FIXED ASSETS

Fixtures, Fittings and Equipment at cost	157,444	
Less Sales in Year		
Additions in Year	300	
Less Depreciation	149,219	8,525
121 Low Etherley		351,160
1 Azure Court		1,259,155
227 Newgate Street		96,606
5 Bede Street		138,920
18 Simpson Road		85,806

CURRENT ASSETS

Investments Unquoted See Note 2	11,100	
Market Street Development Ltd - Loan	696,671	

Cash at Bank

Current accounts	45,940	
Cash in Hand	725	

Kingdom Foundation	760	
National Bible College Account	3,115	
Prepayments	4,829	

763,140

2,703,312

LESS CURRENT LIABILITIES

Creditors due within 1 year		
PAYE	398	
Vat	2,536	
Creditors	45	
Accruals	5,227	
Pension	84	
Accounts	2,094	10,384
Members Loans		1,025,753

1,647

1,667,175

REPRESENTED BY

General fund	1,287,089	
To general reserve in year	19,697	
		1,306,786
Special Funds Unrestricted See Note 3		45,703
Special Funds Restricted See Note 3		314,686

1,647

1,667,175

President

Cyford Smith

Dated 29th January 2024

THE BRITISH-ISRAEL-WORLD FEDERATION

Note 1

ADMINISTRATION

2022

£

000's

2	Audit	2,415
1	Legal, Professional and Management	
0	Field Expenses	1,782
54	Staff Salaries and Pensions	53,738
52	Interest on Members Loans	49,886
11	Office Expenses	9,927
	Sundry Expenses	
9	Printing, Stationery, Postage & Telephone	14,988
5	Repairs and Maintenance	4,076
1	Bank Charges	545
1	IT Support and website costs	3,250
4	Depreciation	2,842
	Donations	96
138		<u>143,545</u>

Note 2

Investments Unquoted

1,000 shares in Market Street Developments Ltd 1,000

10,000 shares in Covenant Publishing Co. Ltd. 10,000

80 shares in Eli press Ltd 100

Note 3

Special Funds

	Balance 31/03/2022	Income	Expenditure	Balance
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RESTRICTED FUND

The National Bible College (charity no 211471)	314,741	41	97	314,685
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DESIGNATED FUNDS

Benevolent Fund	1,288			1,288
Youth Action	304			304
W E Filmer	6,257			6,257
Christian Prophetic Witness	32,433			32,433
Kingdom Foundation	5,422			5,422
	<u>360,445</u>	<u>41</u>	<u>97</u>	<u>360,389</u>

National Bible College

<u>Charity No 211471</u>	Cost 121 Low Etherley	351,160
	Cash at Bank	<u>3,115</u>
		354,275
	Fund	314,686
	Loan from BIWF	<u>39,589</u>
		354,275

This charity has common Trustees, unity of administration and parallel objects to that of The British-Israel-World Federation and is administered from the same address.

Accounting Policies

Note A:

These Accounts are the accounts of the Headquarters and the UK branch areas of the British-Israel-World Federation.

Note B:

These Accounts have been prepared in accordance with applicable accounting standards and statement of recommended practice accounting by Charities Act 1995.

Note C:

Profit & Loss account transactions are translated into sterling at the exchange rate in operation on the date of transaction. Assets & Liabilities denominated in foreign currencies are translated into sterling at the closing rates.

Note D:

Designated Funds are funds which the Trustees have set aside as a useful financial discipline which will help the Charity make the best use of its resources even though there is no legal force to the designations.

Note E:

Cash in transit is not included as Income until it has been received at Headquarters.

Note F:

Donations under Deed of Covenant do not include the associated Income Tax recovery. The Income Tax recovery is included as Income when it is received.

Note G:

Legacies are included on a receivable basis.

Note H:

Fixed Assets are included in the accounts at their historical cost and are written off over their estimated useful life by depreciation through the Income and Expenditure account. Freehold property is not depreciated, as it is the Trustees policy to maintain all buildings to such a standard that their estimated residual value is not less than their cost at any given time.

Note I:

Quoted Investments are included in the Balance Sheet at market value. The realised & unrealised Gains/Losses arising on disposal are accounted for in the Income and Expenditure account. The historical cost value of quoted investments are included in the notes to the financial statements. Unquoted Investments are included at historical cost.

Note J:

Interest received is credited gross to the Income and Expenditure account.

Note K:

Membership Subscriptions are included on receipt.

Note L:

Administrative costs comprises all expenses incurred in running the charity, which cannot be directly allocated to the Charity's projects.

THE COVENANT PUBLISHING COMPANY LIMITED

The figures of this year are all very similar to the previous year. One notable customer to report is that he bought every single copy of every book that we stock in our 'Covenant Publishing Catalogue' as well as every book in the 'Others Publishers Catalogue' as well. He was from the USA and had us busy wrapping and packing and handling all the packages which we sent a couple every month almost throughout the year.

The 'Drama of the Lost Disciples' is by far the best seller in the U.S.A. as well as here in the United Kingdom. We print the U.S.A. edition in bulk in the state of Arkansas whereas we print on demand here in the U.K.

Amazon orders are increasing both in our books as well as the few books we have on 'Kindle'.

DAVID AIMER, Company Secretary

The Covenant Publishing Company Ltd

Company Information for the Year Ended 31st March, 2023

DIRECTORS: Miss M Dowling
Mr N. McCausland
Dr C. Smyth

SECRETARY: D J Aimer

REGISTERED OFFICE: 121 Low Etherley
Bishop Auckland
Co. Durham
DL14 0HA

REGISTERED NUMBER: 2203118

ACCOUNTANTS: Barnhaze Accountancy Ltd
AAT Registered Accountant,
Sampford Peverell,
Tiverton,
Devon,
EX16 7EE

The Covenant Publishing Company Ltd

Report of the Directors for the Year Ended 31st March, 2023

The directors present their report with the financial statements of the company for the year ended 31st March 2023.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D J Aimer – Company Secretary

Date: 29th January 2024

The Covenant Publishing Company Ltd

Balance Sheet 31st March, 2023

	Notes	31.3.23		31.3.22	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		494		659
CURRENT ASSETS					
Stocks		21,046		22,492	
Debtors	6	306		6,484	
Cash at bank and in hand		<u>17,854</u>		<u>10,067</u>	
		39,206		39,043	
CREDITORS					
Amounts falling due within one year	7	816		2,075	
NET CURRENT ASSETS			<u>38,390</u>		<u>36,968</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,884</u>		<u>37,627</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Profit and loss account			<u>28,884</u>		<u>27,627</u>
SHAREHOLDERS' FUNDS			<u>38,884</u>		<u>37,627</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th January 2024 and were signed on its behalf by:



.....
D J Aimer – Company Secretary

1. STATUTORY INFORMATION

Covenant Publishing Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. OPERATING (LOSS)/PROFIT

The operating profit (2020- operating loss) is stated after charging:

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>165</u>	<u>293</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2020 nor for the year ended 31 March 2019.

5. TANGIBLE FIXED ASSETS

Equipment

COST

At 1st April 2021 and 31st March 2023

£
27,233

DEPRECIATION

At 1st April 2021

26,574

Charge for year

165

At 31st March 2023

26,739

NET BOOK VALUE

At 31st March 2023

494

At 31st March 2022

659

Notes to the Financial Statements for the Year Ended 31st March 2023 - continued

	31.3.23	31.3.22
	£	£
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors	4	15
Other debtors	<u>302</u>	<u>469</u>
	<u>306</u>	<u>484</u>

Amounts falling due after more than one year. 6,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors		101
Other creditors	<u>816</u>	<u>1,974</u>
	<u>816</u>	<u>2,075</u>

The Covenant Publishing Company Ltd

Trading and Profit and Loss Account for the Year Ended 31st March, 2023

	31.3.23		31.3.22	
	£	£	£	£
Turnover				
Book sales	17,322		18,252	
Donations	241		1,748	
Printing Sales	6,105		4,144	
		23,668		24,144
Cost of sales				
Opening stock	22,492		22,974	
Purchases	2,603		3,968	
Printing Purchases	7,195		6,346	
	<u>32,290</u>		<u>33,288</u>	
Closing stock	<u>(21,046)</u>		<u>(22,492)</u>	
		<u>11,244</u>		<u>10,796</u>
GROSS PROFIT		12,424		13,348
Expenditure				
Salaries	5,688		5,688	
Pensions	171		171	
Telephone	40		69	
Postage	2,393		2,597	
Stationery & packaging	116		1,213	
Advertising & printing	276		267	
Equipment Repairs & Servicing				
Computer and internet				
Sundry office expenses	27		13	
Bad Debts	9			
Legal & accountancy	<u>570</u>		<u>570</u>	
		<u>9,290</u>		<u>10,588</u>
		3,134		2,760
Finance costs				
Bank charges	995		848	
Credit Card & Commissions	<u>717</u>		<u>654</u>	
		<u>1,712</u>		<u>1,502</u>
		1,422		1,258
Depreciation				
Depn of equipment		<u>165</u>		<u>219</u>
NET PROFIT/ (LOSS)		<u>1,257</u>		<u>1,039</u>

Eli Press Ltd

Company Information for the Year Ended 31st March, 2023

DIRECTORS:	Dr C Smyth D J Aimer
SECRETARY:	Mrs N Gallone
REGISTERED OFFICE:	121 Low Etherley Bishop Auckland Co. Durham DL14 0HA
REGISTERED NUMBER:	03933393 (England and Wales)
ACCOUNTANTS:	Barnhaze Accountancy Ltd AAT Registered Accountant Sampford Peverell Tiverton Devon EX16 7EE

Eli Press Ltd

Report of the Directors for the Year Ended 31st March, 2023

The directors present their report with the financial statements of the company for the year ended 31st March 2023.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in blue ink, appearing to be 'D J Aimer', is written over a light blue rectangular stamp.

.....
D J Aimer - Director

Date: 29th January 2024

Eli Press Ltd

Balance Sheet 31st March, 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible Assets	5	36	48
CURRENT ASSETS			
Stocks		200	420
Cash at bank and in hand		<u>1,736</u>	<u>1,584</u>
		1,936	2,004
CREDITORS			
Amounts falling due within one year	6	240	240
NET CURRENT ASSETS/(LIABILITIES)		<u>1,696</u>	<u>1,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,732</u>	<u>1,812</u>
CAPITAL AND RESERVES			
Called up share capital		80	80
Profit and loss account		<u>1,652</u>	<u>1,732</u>
SHAREHOLDERS' FUNDS		<u>1,732</u>	<u>1,812</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 29th January 2024 and were signed on its behalf by:



.....
D J Aimer – Director

1. **STATUTORY INFORMATION**

Eli Press Ltd is a private company .limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 – 3)

4. **OPERATING (LOSS)/PROFIT**

The operating loss (2020 – operating loss) is stated after charging:

	31.3.23	31.3.22
	£	£
Depreciation – owned assets	<u>12</u>	<u>16</u>
5. TANGIBLE FIXED ASSETS		

Office Equipment

COST

Additions

At 31st March 2023 650

DEPRECIATION

At 1 April 2022 602

Charge for year 12

At 31st March 2023 614

NET BOOK VALUE

At 31st March 2023 36

At 31st March 2022 48

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
Other creditors	<u>240</u>	<u>240</u>
	240	240

Eli Press Ltd

Trading and Profit and Loss Account for the Year Ended 31st March, 2023

	31.3.23		31.3.22	
	£	£	£	£
Sales		1,414		1,585
Less Cost of sales				
Opening stock-paper etc	420			
Printing Materials	482		985	
Sub Contract Printing			<u>161</u>	
	<u>902</u>		1,146	
Closing stock – Paper, etc	(200)		(420)	
		<u>702</u>		<u>726</u>
GROSS PROFIT		712		859
 Expenditure				
Postage and Carriage	53		35	
Computer Supplies	465		515	
Sundry Expenses	13		13	
Accountancy	<u>240</u>		<u>240</u>	
		<u>771</u>		<u>803</u>
		(59)		56
 Finance Costs		<u>9</u>		<u>16</u>
		(68)		40
 Depreciation				
Office Depreciation		<u>12</u>		<u>16</u>
 NET PROFIT		<u>(80)</u>		<u>24</u>