

THE BRITISH-ISRAEL-WORLD FEDERATION



PATRONS:

**The Rt Rev Bishop Primus Emeritus John D M McLean
Lady Sara Allenby**

BOARD OF MANAGEMENT as at 31/03/22

Mr M A Clark	President
Dr A C Smyth	Deputy President
Mr R Bradley	
Mr A S Brown	
Miss M Dowling	
Mr J Hardwick	
Mr N McCausland	
Mrs P M E Clark	

STAFF

Pastor D J Aimer	General Secretary / Accountant
Mrs T Creed	CPC Marketer
Mrs N T Gallone	Secretary

REGISTERED OFFICE: -

121 Low Etherley
Bishop Auckland
County Durham
DL14 0HA

Telephone	01388 834 395
E-mail	admin@britishisrael.co.uk
Web Site	www.britishisrael.co.uk

ANNUAL MEETING

The Board of Management decided that because it was impossible to have an AGM in October 2021 due to the Covid-19 virus restrictions that Headquarters were to send out the Annual Report to the membership in February 2021. The report was to be returned to Headquarters by the 30th April 2022.

The following questionnaire and answers are below.

Total number of responses from the membership = 33.

Question 1. Adoption 2021 Annual Report	33 Approved
Question 2. Any questions on the Annual Report ?	33 Approved
Question 3. Any questions on the accounts ?	33 Approved

Question 4. Do you approve the Accounts of:-

BIWF	33 Approved
CPC	33 Approved
Eli Press	33 Approved

DAVID J AIMER, GENERAL SECRETARY

THE PRESIDENT

A Year of Re-Adjustments to Prevailing Conditions

We stated last year that it was not possible to see how and when things would return to some sort of normality after the Covid-19 restrictions on gatherings, but that what is certain was that things were going to change in the world around us and that we would have to adapt our strategy accordingly. This proved to be true. A Spring Rally was booked for Morecambe as a welcome restart to our fellowship.

The Platinum Jubilee of The Queen, which began on 6 February, 2022 -- the first time this had happened in the history of the British Monarchy -- provided a unique opportunity for our teaching to witness to the continuity of God's covenant oath in respect of the continuity of the Davidic Throne 'in our midst.' This was accomplished through our flagship publication *The Covenant Nations*.

Our great and continuing need for maintaining and increasing our Membership, particularly of the younger to middle-aged bracket, remains so very crucial for the future leadership and administration of the Federation. Also, your continuing generous financial support together with your prayers for our guidance by the LORD will be vital and very greatly appreciated in the days ahead.

MICHAEL A CLARK, PRESIDENT

GENERAL SECRETARY

Covid

This was the last year of the Covid pandemic that has affected our organization. I am aware that many clubs and societies and groups have all been hit by people preferring to stay at home. Praise the Lord that we all got through it and the staff were both able to come back to work. Nicola has decided to work from home as most of her work is done on the design software on her computer. Nicola does come in once a week to do things she cannot do at home.

Covid has meant that there have been no meetings due to the risk of travel by train and mixing with others in the hotel. A number of people expressed their opinion that if we cannot sing without masks, then there is no point attending.

The Board of Management meetings have been successful via 'Zoom' . Yet it has been another year where Covenant Publishing has been busy. People again stuck at home ordering books to read.

With all these adverse conditions our hope for our message is not diminished and it is pleasing to see new people make contact with us after having come to realization that we are Israel.

DAVID J AIMER, GENERAL SECRETARY

THE NATIONAL BIBLE COLLEGE

DISTANCE LEARNING PROGRAMME

The programme continues to attract people young and old who have registered from home and overseas. Many have completed all four modules. Written feedback and guidance is given following responses to the essay questions set at the end of each of the ten units in all of the four modules. A College Certificate is awarded for the completion of each module.

TEACHING MATERIALS AND VIDEOS

The revised National Bible College website has items relating to our message and a link to a range of over 70 teaching videos on a dedicated 'youtube' channel. This channel has now attracted over 320,000 viewings and well over 1500 subscribers. This is a highly effective medium for conveying our message. As new teaching presentation videos are added to the channel, each subscriber receives them automatically via an email. Comments are encouraged on the channel, some resulting in interesting conversations.

DAVID AIMER, PRINCIPAL
MARTIN LIGHTFOOT, PROGRAMME CO-ORDINATOR

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF
THE BRITISH-ISRAEL-WORLD FEDERATION

For the Year ended 31st March, 2022

Respective responsibilities of trustees and auditors

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act.

To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

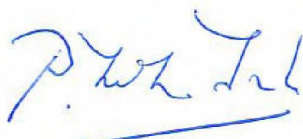
Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosure in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'a true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



17th January 2023

P. McL. TOSH FCA
Chartered Accountant
Bodhams Farm,
Hemyock,
Cullompton
Devon
EX15 3QS

THE BRITISH-ISRAEL-WORLD FEDERATION

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

Charity Law requires the Trustees to prepare Financial Statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of its financial activities for that period.

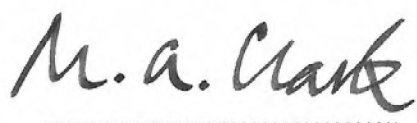
In preparing those Financial Statements the Trustees have:-

- a) Selected suitable accounting policies as set out in Note 8. to the Financial Statements and applied them consistently.
- b) Made judgements and estimates that are reasonable and prudent.
- c) Have adopted policies in accordance with SORP and with applicable accounting standards, subject to any material departure disclosed and explained in the Financial Statements.
- d) Have prepared the Financial Statements on the going concern basis.

The Trustees have been responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the Financial Statements comply with the Charities Act 1993 and 2011.

The Trustees have also been responsible for safeguarding the assets of the Charity and hence taken reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees are satisfied with the financial performance as shown in the Financial Statements and are confident that the present resources are more than adequate to meet its future commitments.


.....

Dated 10th January 2023

THE BRITISH-ISRAEL-WORLD FEDERATION

INCOME AND EXPENDITURE ACCOUNT FOR THE 12 MONTHS TO 31st MARCH, 2022

2021		<u>INCOME</u>	<u>EXPENDITURE</u>	<u>SURPLUS/ DEFICIT</u>
7	Rental Income	17,369	13,031	4,338
-29	1 Azure Court	37,819	1,052	36,767
2	Membership	1,168		1,168
4	Donations	7,011		7,011
	Bank Interest	0		0
26	Other Receipts	1,093		1,093
-3	Covenant Nations	6,331	11,517	-5,246
	Summer Convention			
	Congress			
-150	Administration See Note 1		137,315	-137,315
-143		<hr/> 70,791	<hr/> 162,915	<hr/> -92,124
-143	To General Reserve			- 92,124

THE BRITISH-ISRAEL-WORLD FEDERATION

BALANCE SHEET AS AT 31st MARCH, 2022

2021

£

000's

FIXED ASSETS

Fixtures, Fittings and Equipment at cost	157,173	
Less Sales in Year		
Additions in Year	271	
Less Depreciation	146,377	11,067
121 Low Etherley		351,160
1 Azure Court		1,259,155
227 Newgate Street		96,606
5 Bede Street		138,920
18 Simpson Road		85,806

CURRENT ASSETS

Investments Unquoted See Note 2	11,100	
Property Investment at Cost	849,771	
Cash at Bank		
Current accounts	5,241	
Cash in Hand	684	
M Clark - Presidential Float	1,000	
Kingdom Foundation	530	
National Bible College Account	3,170	
Prepayments	2,837	
Debtors	145	
		874,478
		2,817,192

LESS CURRENT LIABILITIES

Creditors due within 1 year		
PAYE	449	
Creditors		
Accruals	5,249	
Pension	318	
Accounts	3720	9,736
Members Loans		1,154,670
		6,000
		1,646,786

1,742

REPRESENTED BY

General fund	1,378,465	
To general reserve in year	-92,124	
		1,286,341
Special Funds Unrestricted See Note 3		45,704
Special Funds Restricted See Note 3		314,741
		1,646,786

1,742

President.....*M. A. Clark*.....Dated 10th January 2023

Deputy President.....*Cyfford S. Smith*.....Dated 10th January 2023

THE BRITISH-ISRAEL-WORLD FEDERATION

Note 1

ADMINISTRATION

2021

£

000's

2	Audit	2,095
1	Legal, Professional and Management	220
0	Field Expenses	
53	Staff Salaries and Pensions	51,961
	Shortfall on staff salaries re :Nest Pension	2,008
59	Interest on Members Loans	51,850
12	Office Expenses	10,861
	Sundry Expenses	
13	Printing, Stationery, Postage & Telephone	8,773
3	Repairs and Maintenance	4,726
1	Bank Charges	491
1	IT Support and website costs	608
5	Depreciation	3,689
	Donations	33
150		<hr/> 137,315

Note 2

Investments Unquoted

1,000 shares in Market Street Developments Ltd 1,000

10,000 shares in Covenant Publishing Co. Ltd. 10,000

80 shares in Eli press Ltd 100

Note 3

Special Funds

	Balance 31/03/2021	Income	Expenditure	Balance
<u>RESTRICTED FUND</u>				
The National Bible College (charity no 211471)	314,616	175	50	314,741
<u>DESIGNATED FUNDS</u>				
Benevolent Fund	1,288			1,288
Youth Action	304			304
W E Filmer	6,257			6,257
Christian Prophetic Witness	35,433		3,000	32,433
Kingdom Foundation	6,371	55	1,004	5,422
	<hr/> 364,269	230	4,054	360,445

National Bible College

<u>Charity No 211471</u>	Cost 121 Low Etherley	351,160
	Cash at Bank	<u>3,170</u>
		354,330
	Fund	314,741
	Loan from BIWF	<u>39,589</u>
		354,330

This charity has common Trustees, unity of administration and parallel objects to that of The British-Israel-World Federation and is administered from the same address.

Accounting Policies

Note A:

These Accounts are the accounts of the Headquarters and the UK branch areas of the British-Israel-World Federation.

Note B:

These Accounts have been prepared in accordance with applicable accounting standards and statement of recommended practice accounting by Charities Act 1995.

Note C:

Profit & Loss account transactions are translated into sterling at the exchange rate in operation on the date of transaction. Assets & Liabilities denominated in foreign currencies are translated into sterling at the closing rates.

Note D:

Designated Funds are funds which the Trustees have set aside as a useful financial discipline which will help the Charity make the best use of its resources even though there is no legal force to the designations.

Note E:

Cash in transit is not included as Income until it has been received at Headquarters.

Note F:

Donations under Deed of Covenant do not include the associated Income Tax recovery. The Income Tax recovery is included as Income when it is received.

Note G:

Legacies are included on a receivable basis.

Note H:

Fixed Assets are included in the accounts at their historical cost and are written off over their estimated useful life by depreciation through the Income and Expenditure account. Freehold property is not depreciated, as it is the Trustees policy to maintain all buildings to such a standard that their estimated residual value is not less than their cost at any given time.

Note I:

Quoted Investments are included in the Balance Sheet at market value. The realised & unrealised Gains/Losses arising on disposal are accounted for in the Income and Expenditure account. The historical cost value of quoted investments are included in the notes to the financial statements. Unquoted Investments are included at historical cost.

Note J:

Interest received is credited gross to the Income and Expenditure account.

Note K:

Membership Subscriptions are included on receipt.

Note L:

Administrative costs comprises all expenses incurred in running the charity, which cannot be directly allocated to the Charity's projects.

THE COVENANT PUBLISHING COMPANY LIMITED

The overall turnover of book sales this year reached £ 18,252 which was a decrease on the previous year of £ 1,361. The number of books sold was 2,423 which was a decrease of 138 on the previous year. The whole market place has changed where Amazon sales far outnumber our e-commerce and sales to members. The commission structure is far higher through Amazon which means our profit on book sales is less. A necessary price increase took place, the first for about seven years.

This year marked the Centenary of the Company, with a new (Part 1) catalogue of our titles published to mark the event. Together with our printing, book binding, finishing and packaging machines we continue to benefit from a very efficient production system in place to complete the making of books for sale. Our new printing machine is keeping our in-house printing operation at full strength.

The development of the CPC website and the facility of e-commerce have led to increasing enquiries and sales from around the world. The books which are listed on Amazon puts them on a level with the books of all the other publishers. There are now six titles available on Kindle and sales continue steadily.

The several book covers for future publications previously approved by the Directors are being worked through. These books were completed: A new prestige 16th edition of *The Royal House of Britain* by Rev WHH Milner MA, *The Message of the Minor Prophets* by Ansley F Rash and *Fake News* by Rev Duncan McDougall M.A.

We continue to look to the future with confidence.

Our list of publications and the improving standard of their presentation will, with the Lord's blessing, fulfil an increasing need for the Kingdom truth, *especially* now that Britain has rejoined her family of covenant nations after leaving the European Union.

MICHAEL A CLARK, CHAIRMAN

The Covenant Publishing Company Ltd

Company Information for the Year Ended 31st March, 2022

DIRECTORS: M A Clark
Mrs P M E Clark
D J Aimer

SECRETARY: Mrs P M E Clark

REGISTERED OFFICE: 121 Low Etherley
Bishop Auckland
Co. Durham
DL14 0HA

REGISTERED NUMBER: 2203118

ACCOUNTANTS: Tosh & Co
Chartered Accountants
Bodhams Farm
Hemyock
Cullompton
EX15 3QS

The Covenant Publishing Company Ltd

Report of the Directors for the Year Ended 31st March, 2022

The directors present their report with the financial statements of the company for the year ended 31st March 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2015 to the date of this report.

M A Clark
Mrs P M E Clark
D J Aimer

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D J Aimer - Director

Date: 15th January 2023

The Covenant Publishing Company Ltd

Balance Sheet 31st March, 2022

	Notes	31.3.22		31.3.21	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		659		878
CURRENT ASSETS					
Stocks		22,492		22,974	
Debtors	5	6,484		211	
Cash at bank and in hand		<u>10,067</u>		<u>15,189</u>	
		39,043		38,374	
CREDITORS					
Amounts falling due within one year	6	2,075		2,664	
NET CURRENT ASSETS			<u>36,968</u>		<u>35,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,627</u>		<u>36,588</u>
CAPITAL AND RESERVES					
Called up share capital	7	10,000		10,000	
Profit and loss account		<u>27,627</u>		<u>26,588</u>	
SHAREHOLDERS' FUNDS			<u>37,627</u>		<u>36,588</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th January 2023 and were signed on its behalf by:



.....
D J Aimer – Director

1. STATUTORY INFORMATION

Covenant Publishing Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. OPERATING (LOSS)/PROFIT

The operating profit (2020- operating loss) is stated after charging:

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>219</u>	<u>293</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2020 nor for the year ended 31 March 2019.

5. TANGIBLE FIXED ASSETS

Equipment

COST

At 1st April 2021 and 31st March 2022 £
27,233

DEPRECIATION

At 1st April 2021 26,355
 Charge for year 219
 At 31st March 2022 26,574

NET BOOK VALUE

At 31st March 2022 659
 At 31st March 2021 878

Notes to the Financial Statements for the Year Ended 31st March 2022 - continued

	31.3.22	31.3.21
	£	£
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors	15	60
Other debtors	<u>469</u>	<u>151</u>
	<u>484</u>	<u>211</u>

Amounts falling due after more than one year. 6,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	101	7
Other creditors	<u>1,974</u>	<u>2,657</u>
	<u>2,075</u>	<u>2,664</u>

The Covenant Publishing Company Ltd

Trading and Profit and Loss Account for the Year Ended 31st March, 2022

	31.3.22		31.3.21	
	£	£	£	£
Turnover				
Book sales	18,252		19,613	
Donations	1,748		332	
Printing Sales	4,144		5,426	
		24,144		25,371
Cost of sales				
Opening stock	22,974		26,168	
Purchases	3,968		1,368	
Printing Purchases	6,346		8,490	
	<u>33,288</u>		<u>36,026</u>	
Closing stock	(22,492)		(22,974)	
		<u>10,796</u>		<u>13,052</u>
GROSS PROFIT		13,348		12,319
Other Income				
Government grants				<u>2,588</u>
		13,348		14,907
Expenditure				
Salaries	5,688		5,805	
Pensions	171		171	
Telephone	69		877	
Postage	2,597		2,769	
Stationery & packaging	1,213		1,196	
Advertising & printing	267		310	
Equipment Repairs & Servicing				
Computer and internet			22	
Sundry office expenses	13		13	
Bad Debts				
Legal & accountancy	<u>570</u>		<u>536</u>	
		<u>10,588</u>		<u>11,699</u>
		2,760		3,208
Finance costs				
Bank charges	848		953	
Credit Card & Commissions	<u>654</u>		<u>632</u>	
		<u>1,502</u>		<u>1,585</u>
		1,258		1,623
Depreciation				
Depn of equipment		<u>219</u>		<u>293</u>
NET PROFIT/ (LOSS)		<u>1,039</u>		<u>1,330</u>

Eli Press Ltd

Company Information for the Year Ended 31st March, 2022

DIRECTORS:	M A Clark D J Aimer
SECRETARY:	Mrs N Gallone
REGISTERED OFFICE:	121 Low Etherley Bishop Auckland Co. Durham DL14 0HA
REGISTERED NUMBER:	03933393 (England and Wales)
ACCOUNTANTS:	Tosh & Co Chartered Accountants 105b High Street Honiton Devon EX14 1PE

Eli Press Ltd

Report of the Directors for the Year Ended 31st March, 2022

The directors present their report with the financial statements of the company for the year ended 31st March 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2016 to the date of this report.

D J Aimer
M A Clark

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D J Aimer - Director

Date: 05th January 2023

Eli Press Ltd

Balance Sheet 31st March, 2022

	Notes	31.3.22 £	31.3.21 £
FIXED ASSETS			
Tangible Assets	5	48	64
CURRENT ASSETS			
Stocks		420	
Cash at bank and in hand		<u>1,584</u>	<u>1,964</u>
		2,004	1,964
CREDITORS			
Amounts falling due within one year	6	240	240
NET CURRENT ASSETS/(LIABILITIES)		<u>1,764</u>	<u>1,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,812</u>	<u>1,788</u>
CAPITAL AND RESERVES			
Called up share capital	7	80	80
Profit and loss account	8	<u>1,732</u>	<u>1,708</u>
SHAREHOLDERS' FUNDS		<u>1,812</u>	<u>1,788</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 12th January 2023 and were signed on its behalf by:



.....
D J Aimer – Director

Eli Press Ltd

Notes to the Financial Statements for the Year Ended 31st March, 2022

1. **STATUTORY INFORMATION**

Eli Press Ltd is a private company .limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 – 3)

4. **OPERATING (LOSS)/PROFIT**

The operating loss (2020 – operating loss) is stated after charging:

	31.3.22	31.3.21
	£	£
Depreciation – owned assets	<u>16</u>	<u>22</u>
5. TANGIBLE FIXED ASSETS		

Office Equipment

COST

Additions	<u>650</u>
At 31 st March 2022	<u>650</u>

DEPRECIATION

At 1 April 2021	586
Charge for year	<u>16</u>
At 31 st March 2021	602

NET BOOK VALUE

At 31 st March 2022	<u>48</u>
At 31 st March 2021	<u>64</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
Other creditors	<u>240</u>	<u>240</u>
	240	240

Eli Press LtdTrading and Profit and Loss Account for the Year Ended 31st March, 2022

	31.3.22		31.3.21	
	£	£	£	£
Sales		1,585		1,560
Less Cost of sales				
Printing Materials	985		279	
Sub Contract Printing	<u>161</u>		<u>279</u>	
	1,146		279	
	(420)			
		<u>726</u>		<u>279</u>
GROSS PROFIT		859		1,281
 Expenditure				
Postage and Carriage	35			
Computer Supplies	515			
Sundry Expenses	13		12	
Accountancy	<u>240</u>		<u>238</u>	
		<u>803</u>		<u>250</u>
		56		1,031
 Finance Costs		<u>16</u>		<u>16</u>
		40		1,015
 Depreciation				
Office Depreciation		<u>16</u>		<u>22</u>
 NET PROFIT		<u><u>24</u></u>		<u><u>993</u></u>

