

# THE BRITISH-ISRAEL-WORLD FEDERATION



## **PATRONS:**

**The Rt Rev Bishop Primus Emeritus John D M McLean  
Lady Sara Allenby**



## **BOARD OF MANAGEMENT as at 31/03/21**

Mr M A Clark	President
Dr A C Smyth	Deputy President
Mr R Bradley	
Mr A S Brown	
Miss M Dowling	
Mr J Hardwick	
Mr N McCausland	
Mrs P M E Clark	

## **STAFF**

Pastor D J Aimer	General Secretary / Accountant
Mrs T Creed	CPC Marketer
Mrs N T Gallone	Secretary

## **REGISTERED OFFICE: -**

121 Low Etherley  
Bishop Auckland  
County Durham  
DL14 0HA

Telephone	01388 834 395
E-mail	<a href="mailto:admin@britishisrael.co.uk">admin@britishisrael.co.uk</a>
Web Site	<a href="http://www.britishisrael.co.uk">www.britishisrael.co.uk</a>





## ANNUAL MEETING

The Board of Management decided that because it was impossible to have an AGM in October 2020 due to the Covid-19 virus restrictions that Headquarters were to send out the Annual Report to the membership in December 2020. The report was to be returned to Headquarters by the 31<sup>st</sup> January 2021.

The following questionnaire and answers are below.

Total number of responses from the membership = 38.

Question 1. Adoption of Minutes of 2019 Annual Meeting	38 Approved
Question 2. Any questions on the Annual Report ?	38 Approved
Question 3. Any questions on the accounts ?	38 Approved

One question on the types of property the BIWF are held. Answered in detail to the member.

Question 4. Do you approve the Accounts of:-

BIWF	38 Approved
CPC	38 Approved
Eli Press	38 Approved

**DAVID J AIMER, GENERAL SECRETARY**

## **THE PRESIDENT**

### **A Year when the World stood still**

Following our Centenary Year, the Covid-19 lockdowns in the country dramatically changed the pattern of our activities. While our Rallies could not be held on the mainland and in Northern Ireland, our energies were turned to concentrating to a greater extent on our publications and books to sow the seeds of the Kingdom teaching.

Projecting forward at this time it is not possible to see how and when things will return to some sort of normality. However, what is certain is that things are going to change in the world around us and we will have to adapt our strategy accordingly.

Our great need will undoubtedly be for maintaining and increasing our Membership, a factor so very crucial for the future leadership and administration of the Federation. Also, your continuing generous financial support together with your prayers for our guidance by the LORD will be vital and very greatly appreciated in the days ahead.

**MICHAEL A CLARK, PRESIDENT**

## **GENERAL SECRETARY**

### **No 1 Azure Court**

The most important happening was the signing of the lease with Troo Cost Ltd in October 2020 after the building had stood vacant for a long period of time. What is remarkable is this was at the height of working from home and office space was not in demand. The building manager was also an Estate Agent and it was his daughter who heard that one of her customers, Troo Cost, was looking for new premises. They were in the basement of a building in down town Newcastle in cramped conditions. The daughter spoke to her Father and the next thing the management were viewing the building and were very impressed. They signed a lease for five years taking the top floor only for the first two years thereafter renting *both floors* from October 2022. This commitment has helped our cash flow.

For this terrible year of 2020 through to March 2021 the Covid-19 lockdown meant that we had to cancel all meetings. Only the Board of Management conducted 'Zoom' meetings. The staff were put on the furlough scheme from the Government for a number of months whilst I kept the 'fort' going as I live only a few yards away. This meant that I had to cover for all three jobs which kept me very busy.

It is my opinion that, because of the lockdown, the number of books sold from Covenant Publishing Co. Ltd increased significantly as people were needing some mental stimulation at home.

Well, we survived the year as well as stayed free from the virus, for which we give thanks to the Lord.

**DAVID J AIMER, GENERAL SECRETARY**

## **THE NATIONAL BIBLE COLLEGE**

### **EVENTS**

Covid restrictions have prevented any of our usual public events.

### **DISTANCE LEARNING PROGRAMME**

The programme consists of 4 modules each comprising 10 units of study material. Many young and old have registered on this distance learning programme from home and overseas. Some have very little knowledge of the scriptures, some have theology degrees. Many have completed all four modules. Written feedback and guidance is given following responses to the essay questions set at the end of each of the ten units in all of the four modules. A College Certificate is awarded for the completion of each module.

### **TEACHING MATERIALS AND VIDEOS**

The National Bible College website uses a dedicated 'youtube' channel. Apart from having attracted hundreds of thousands of viewings, we currently have 1428 subscribers. This means that when a further teaching video is added, each subscriber receives a personal invitation via email to view this new addition. A very effective medium for conveying our message.

**DAVID AIMER, PRINCIPAL**  
**MARTIN LIGHTFOOT, PROGRAMME CO-ORDINATOR**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE MEMBERS OF**  
**THE BRITISH-ISRAEL-WORLD FEDERATION**

**For the Year ended 31<sup>st</sup> March, 2021**

**Respective responsibilities of trustees and auditors**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

**It is my responsibility to:**

Examine the accounts under section 145 of the 2011 Act.

To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

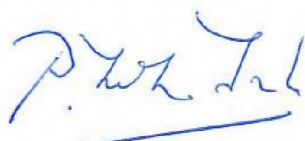
**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosure in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'a true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



17<sup>th</sup> February 2022

P. McL. TOSH FCA  
Chartered Accountant  
Bodhams Farm,  
Hemyock,  
Cullompton  
Devon  
EX15 3QS

## **THE BRITISH-ISRAEL-WORLD FEDERATION**

### **STATEMENT OF THE TRUSTEES' RESPONSIBILITIES**

Charity Law requires the Trustees to prepare Financial Statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of its financial activities for that period.

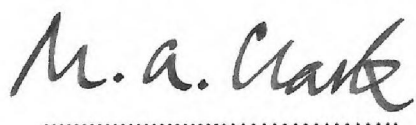
In preparing those Financial Statements the Trustees have:-

- a) Selected suitable accounting policies as set out in Note 8. to the Financial Statements and applied them consistently.
- b) Made judgements and estimates that are reasonable and prudent.
- c) Have adopted policies in accordance with SORP and with applicable accounting standards, subject to any material departure disclosed and explained in the Financial Statements.
- d) Have prepared the Financial Statements on the going concern basis.

The Trustees have been responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the Financial Statements comply with the Charities Act 1993 and 2011.

The Trustees have also been responsible for safeguarding the assets of the Charity and hence taken reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees are satisfied with the financial performance as shown in the Financial Statements and are confident that the present resources are more than adequate to meet its future commitments.

  
.....

Dated 10<sup>th</sup> March 2022

# THE BRITISH-ISRAEL-WORLD FEDERATION

## INCOME AND EXPENDITURE ACCOUNT FOR THE 12 MONTHS TO 31<sup>st</sup> MARCH, 2021

2020		<u>INCOME</u>	<u>EXPENDITURE</u>	<u>SURPLUS/ DEFICIT</u>
-3	Rental Income	16,863	9,549	7,314
-48	1 Azure Court	11,192	40,482	-29,290
2	Membership	1,444		1,444
19	Donations	4,313		4,313
	Bank Interest	2		2
1	Other Receipts	25,848		25,848
-1	Covenant Nations	8,595	11,600	-3,005
-3	Summer Convention			
-2	Congress	184		184
-146	Administration See Note 1		150,426	-150,426
-181		<hr/> 68,441	<hr/> 212,057	<hr/> -143,616
-184	To General Reserve			- 143,616

# THE BRITISH-ISRAEL-WORLD FEDERATION

## BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2021

2020

£

000's

### **FIXED ASSETS**

Fixtures, Fittings and Equipment at cost	156,762	
Less Sales in Year		
Additions in Year	411	
Less Depreciation	142,688	14,485
121 Low Etherley		351,160
1 Azure Court		1,259,155
227 Newgate Street		96,606
5 Bede Street		138,920
18 Simpson Road		85,806

### **CURRENT ASSETS**

Investments Unquoted See Note 2	11,100
Property Investment at Cost	849,771

### **Cash at Bank**

Current accounts	70,729
Cash in Hand	683
M Clark - Presidential Float	1,000
Kingdom Foundation	530
National Bible College Account	3,045
Prepayments	2,517
Debtors	1,425

940,800

2,886,932

### **LESS CURRENT LIABILITIES**

Creditors due within 1 year

PAYE	2,457
Creditors	240
Accruals	6,432
Pension	65
Accounts	2,000

11,194

Members Loans

1,133,004

1,742,734

1,877

### **REPRESENTED BY**

General fund	1,522,081
To general reserve in year	-143,616

1,378,465

Special Funds Unrestricted See Note 3

49,653

Special Funds Restricted See Note 3

314,616

1,742,734

1,877

President.....*M. A. Clark*.....Dated 10<sup>th</sup> March 2022

Deputy President.....*Cufford Smith*.....Dated 10<sup>th</sup> March 2022



## **THE BRITISH-ISRAEL-WORLD FEDERATION**

### **Note 1**

#### **ADMINISTRATION**

2020

£

000's

2	Audit	1,820
1	Legal, Professional and Management	400
6	Field Expenses	
45	Staff Salaries and Pensions	53,034
	Shortfall on staff salaries re :Nest Pension	2,008
58	Interest on Members Loans	59,209
11	Office Expenses	12,314
	Sundry Expenses	
11	Printing, Stationery, Postage & Telephone	13,326
3	Repairs and Maintenance	2,644
1	Bank Charges	465
2	IT Support and website costs	378
6	Depreciation	4,828
146		<hr/> 150,426

### **Note 2**

Investments Unquoted

1,000 shares in Market Street Developments Ltd 1,000

10,000 shares in Covenant Publishing Co. Ltd. 10,000

80 shares in Eli press Ltd 100

### **Note 3**

Special Funds

	Balance 31/03/2020	Income	Expenditure	Balance
<b><u>RESTRICTED FUND</u></b>				
The National Bible College (charity no 211471)	314,511	140	35	314,616
<b><u>DESIGNATED FUNDS</u></b>				
Benevolent Fund	1,288			1,288
Youth Action	304			304
W E Filmer	6,257			6,257
Christian Prophetic Witness	35,433			35,433
Kingdom Foundation	6,697		326	6,371
	<hr/> 364,490	140	361	364,269

**National Bible College**

<u>Charity No 211471</u>	Cost 121 Low Etherley	351,160
	Cash at Bank	<u>3,045</u>
		354,205
	Fund	314,616
	Loan from BIWF	<u>39,589</u>
		354,205

This charity has common Trustees, unity of administration and parallel objects to that of The British-Israel-World Federation and is administered from the same address.

## **Accounting Policies**

### **Note A:**

These Accounts are the accounts of the Headquarters and the UK branch areas of the British-Israel-World Federation.

### **Note B:**

These Accounts have been prepared in accordance with applicable accounting standards and statement of recommended practice accounting by Charities Act 1995.

### **Note C:**

Profit & Loss account transactions are translated into sterling at the exchange rate in operation on the date of transaction. Assets & Liabilities denominated in foreign currencies are translated into sterling at the closing rates.

### **Note D:**

Designated Funds are funds which the Trustees have set aside as a useful financial discipline which will help the Charity make the best use of its resources even though there is no legal force to the designations.

### **Note E:**

Cash in transit is not included as Income until it has been received at Headquarters.

### **Note F:**

Donations under Deed of Covenant do not include the associated Income Tax recovery. The Income Tax recovery is included as Income when it is received.

### **Note G:**

Legacies are included on a receivable basis.

### **Note H:**

Fixed Assets are included in the accounts at their historical cost and are written off over their estimated useful life by depreciation through the Income and Expenditure account. Freehold property is not depreciated, as it is the Trustees policy to maintain all buildings to such a standard that their estimated residual value is not less than their cost at any given time.

### **Note I:**

Quoted Investments are included in the Balance Sheet at market value. The realised & unrealised Gains/Losses arising on disposal are accounted for in the Income and Expenditure account. The historical cost value of quoted investments are included in the notes to the financial statements. Unquoted Investments are included at historical cost.

### **Note J:**

Interest received is credited gross to the Income and Expenditure account.

### **Note K:**

Membership Subscriptions are included on receipt.

### **Note L:**

Administrative costs comprises all expenses incurred in running the charity, which cannot be directly allocated to the Charity's projects.

## THE COVENANT PUBLISHING COMPANY LIMITED

The overall turnover of book sales this year reached £ 19,613 which was an increase on the previous year of £ 7,719. The number of books sold was 2,561 which was an increase of 671 on the previous year. The whole market place has changed where Amazon sales far out-number our e-commerce and sales to members. The commission structure is far higher through Amazon which means our profit on book sales is less. We have not had a price increase for about seven years, so one will take place next year

This year marked the 99<sup>th</sup> anniversary of the Company. Together with our printing, book binding, finishing and packaging machines we continue to benefit from a very efficient production system in place to complete the making of books for sale. Our new printing machine is keeping our in-house printing operation at full strength.

The development of the CPC website and the facility of e-commerce have led to increasing enquiries and sales from around the world. Many of our books are listed on Amazon which puts them on a level with the books of all the other publishers. There are now six titles available on Kindle and sales continue steadily.

The several book covers for future publications previously approved by the Directors are being worked through. These books were completed: *The Kingdom of God on Earth* by Alban Heath, *Trees of the Bible* by Patricia Bagwell and *The Servant Nation* by H N Sargent.

We continue to look to the future with confidence, leading up to our own Centenary as a company next year.

Our list of publications and the improving standard of their presentation will, with the Lord's blessing, fulfil an increasing need for the Kingdom truth now that Britain has rejoined her family of covenant nations after leaving the European Union.

**MICHAEL A CLARK, CHAIRMAN**

## **The Covenant Publishing Company Ltd**

**Company Information for the Year Ended 31<sup>st</sup> March, 2021**

DIRECTORS: M A Clark  
Mrs P M E Clark  
D J Aimer

SECRETARY: Mrs P M E Clark

REGISTERED OFFICE: 121 Low Etherley  
Bishop Auckland  
Co. Durham  
DL14 0HA

REGISTERED NUMBER: 2203118

ACCOUNTANTS: Tosh & Co  
Chartered Accountants  
Bodhams Farm  
Hemyock  
Cullompton  
EX15 3QS

## The Covenant Publishing Company Ltd

### Report of the Directors for the Year Ended 31<sup>st</sup> March, 2021

The directors present their report with the financial statements of the company for the year ended 31<sup>st</sup> March 2021.

#### DIRECTORS

The directors shown below have held office during the whole of the period from 1<sup>st</sup> April 2015 to the date of this report.

M A Clark  
Mrs P M E Clark  
D J Aimer

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....  
D J Aimer - Director

Date: 15<sup>th</sup> January 2022

The Covenant Publishing Company Ltd

Balance Sheet 31<sup>st</sup> March, 2021

	Notes	31.3.21		31.3.20	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		878		1,171
CURRENT ASSETS					
Stocks		22,974		26,168	
Debtors	5	211		569	
Cash at bank and in hand		<u>15,189</u>		<u>9,004</u>	
		38,374		35,741	
CREDITORS					
Amounts falling due within one year	6	2,664		1,654	
NET CURRENT ASSETS			<u>35,710</u>		<u>34,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,588</u>		<u>35,258</u>
CAPITAL AND RESERVES					
Called up share capital	7	10,000		10,000	
Profit and loss account		<u>26,588</u>		<u>25,258</u>	
SHAREHOLDERS' FUNDS			<u>36,588</u>		<u>35,258</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15<sup>th</sup> January 2022 and were signed on its behalf by:



.....  
D J Aimer – Director

# 1. STATUTORY INFORMATION

Covenant Publishing Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

# 2. ACCOUNTING POLICIES

## Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

## Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

## Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

## Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

# 3. OPERATING (LOSS)/PROFIT

The operating profit (2020- operating loss) is stated after charging:

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>293</u>	<u>390</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

# 4. TAXATION

## Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2020 nor for the year ended 31 March 2019.

# 5. TANGIBLE FIXED ASSETS

	Equipment
<b>COST</b>	£
At 1 <sup>st</sup> April 2020 and 31 <sup>st</sup> March 2021	27,233
<b>DEPRECIATION</b>	
At 1 <sup>st</sup> April 2020	26,062
Charge for year	<u>293</u>
At 31 <sup>st</sup> March 2021	<u>26,355</u>
<b>NET BOOK VALUE</b>	
At 31 <sup>st</sup> March 2021	<u>878</u>
At 31 <sup>st</sup> March 2020	<u>1,171</u>



Notes to the Financial Statements for the Year Ended 31<sup>st</sup> March 2021 - continued

	31.3.21	31.3.20
	£	£
<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Trade debtors	60	436
Other debtors	<u>151</u>	<u>133</u>
	<u>211</u>	<u>569</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Trade creditors	7	911
Other creditors	<u>2,657</u>	<u>743</u>
	<u>2,664</u>	<u>1,654</u>

The Covenant Publishing Company Ltd

Trading and Profit and Loss Account for the Year Ended 31<sup>st</sup> March, 2021

	31.3.21		31.3.20	
	£	£	£	£
<b>Turnover</b>				
Book sales	19,613		11,894	
Donations	332		161	
Printing Sales	5,426		6,185	
		25,371		18,240
<b>Cost of sales</b>				
Opening stock	26,168		29,278	
Purchases	1,368		3,210	
Printing Purchases	8,490		6,231	
	<u>36,026</u>		<u>38,719</u>	
Closing stock	(22,974)		(26,168)	
		<u>13,052</u>		<u>12,551</u>
GROSS PROFIT		12,319		5,689
Other Income				
Government grants		<u>2,588</u>		
		14,907		5,689
<b>Expenditure</b>				
Salaries	5,805		5,089	
Pensions	171		155	
Telephone	877		236	
Postage	2,769		1,028	
Stationery & packaging	1,196		335	
Advertising & printing	310		297	
Video Expenses				
Equipment Repairs & Servicing			365	
Computer and internet	22		653	
Licences				
Sundry office expenses	13		13	
Bad Debts				
Legal & accountancy	<u>536</u>		<u>554</u>	
		<u>11,699</u>		<u>8,725</u>
		3,208		(3,036)
<b>Finance costs</b>				
Bank charges	953		561	
Credit Card & Commissions	<u>632</u>		<u>1,050</u>	
		<u>1,585</u>		<u>1,611</u>
		1,623		(4,647)
<b>Depreciation</b>				
Depn of equipment		<u>293</u>		<u>390</u>
<b>NET PROFIT/ (LOSS)</b>		<u>1,330</u>		<u>(5,037)</u>

## **Eli Press Ltd**

### **Company Information for the Year Ended 31<sup>st</sup> March, 2021**

DIRECTORS:	M A Clark D J Aimer
SECRETARY:	Mrs N Gallone
REGISTERED OFFICE:	121 Low Etherley Bishop Auckland Co. Durham DL14 0HA
REGISTERED NUMBER:	03933393 (England and Wales)
ACCOUNTANTS:	Tosh & Co Chartered Accountants 105b High Street Honiton Devon EX14 1PE

Eli Press Ltd

Report of the Directors for the Year Ended 31<sup>st</sup> March, 2021

The directors present their report with the financial statements of the company for the year ended 31<sup>st</sup> March 2021.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1<sup>st</sup> April 2016 to the date of this report.

D J Aimer  
M A Clark

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
D J Aimer - Director

Date: 05<sup>th</sup> January 2022

Eli Press Ltd

Balance Sheet 31<sup>st</sup> March, 2021

	Notes	31.3.21 £	31.3.20 £
<b>FIXED ASSETS</b>			
Tangible Assets	5	64	86
<b>CURRENT ASSETS</b>			
Debtors			
Cash at bank and in hand		1,964	949
<b>CREDITORS</b>			
Amounts falling due within one year	6	240	240
<b>NET CURRENT ASSETS/(LIABILITIES )</b>		<u>1,724</u>	<u>709</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,788</u>	<u>795</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	80	80
Profit and loss account	8	<u>1,708</u>	<u>715</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,788</u>	<u>795</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 12<sup>th</sup> January 2022 and were signed on its behalf by:



.....  
D J Aimer – Director

## Eli Press Ltd

### Notes to the Financial Statements for the Year Ended 31<sup>st</sup> March, 2021

#### 1. **STATUTORY INFORMATION**

Eli Press Ltd is a private company .limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the company Information page.

#### 2. **ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance.

#### 3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 – 2)

#### 4. **OPERATING (LOSS)/PROFIT**

The operating loss (2020 – operating loss) is stated after charging:

	31.3.21	31.3.20
	£	£
Depreciation – owned assets	<u>22</u>	<u>29</u>
5. <b>TANGIBLE FIXED ASSETS</b>		

##### Office Equipment

##### **COST**

Additions	<u>650</u>
At 31 <sup>st</sup> March 2021	<u>650</u>

##### **DEPRECIATION**

At 1 April 2020	564
Charge for year	<u>22</u>
At 31 <sup>st</sup> March 2021	586

##### **NET BOOK VALUE**

At 31 <sup>st</sup> March 2021	<u>64</u>
At 31 <sup>st</sup> March 2020	<u>86</u>

#### 6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
Other creditors	<u>240</u>	<u>240</u>
	240	240

Eli Press LtdTrading and Profit and Loss Account for the Year Ended 31<sup>st</sup> March, 2021

	31.3.21		31.3.20	
	£	£	£	£
<b>Sales</b>		1,560		2,491
<b>Less Cost of sales</b>				
Printing Materials	279		1,047	
Sub Contract Printing			<u>1,602</u>	
		279		2,649
<b>GROSS PROFIT</b>		1,281		(158)
 <b>Expenditure</b>				
Postage and Carriage			8	
Motor expenses			57	
Sundry Expenses	12		13	
Accountancy	<u>238</u>		<u>238</u>	
		<u>250</u>		<u>316</u>
		1,031		(474)
 Finance Costs		<u>16</u>		<u>60</u>
		1,015		(534)
 Depreciation				
Office Depreciation		<u>22</u>		<u>29</u>
 <b>NET PROFIT</b>		<u><u>993</u></u>		<u><u>(563)</u></u>