

THE BRITISH - ISRAEL - WORLD FEDERATION

England & Wales · Charity number 208079

Details

Other names	B I W F, COVENANT NATIONS
Status	Registered
Legal form	Other
Registered	1964-05-11
Register	View on the Charity Commission register

Contact

Address	121 Low Etherley Bishop Auckland DL14 0HA
Phone	01388834395
Email	admin@britishisrael.co.uk
Website	www.britishisrael.co.uk

Activities

Objects: THE ADVANCEMENT OF RELIGION INCLUDING THE ESTABLISHMENT OF A BENEVOLENT FUND FOR THE ASSISTANCE AND RELIEF OF PERSONS WHO HAVE BEEN MEMBERS OF THE FEDERATION OR CONNECTED WITH THE SAME OR OF THEIR DEPENDANTS WHO MAY BE IN NEEDY CIRCUMSTANCES. (FOR FULL DETAILS SEE CONSTITUTION.)SECTION 96 OF THE CHARITIES ACT 1993 APPLIES RE-THIS CHARITY AND 211471

Activities: Religious Teaching, Magazines, Newsletters, Annual Meetings, Conferences, Area and Branch Meetings, Research

Classification

- **How:** Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Australia
- Canada
- New Zealand
- Northern Ireland
- South Africa
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31		-	-	-
2024-03-31	£125,205	£170,498	-	-
2023-03-31	£185,201	£165,504	-	-
2022-03-31	£70,791	£162,915	-	-
2021-03-31	£68,441	£212,057	-	-
2020-03-31	£51,552	£233,220	-	-

Trustees

Name	Role	Appointed
ALFRED SUMMERS BROWN		
Dr Andrew Clifford Smyth		
JOHN HARDWICK		2013-11-16
MARGERLY DOWLING		
NELSON MCCAUSLAND		2018-04-01
Rev Ian Thompson		2024-04-06
Rodger Bradley		2013-10-08

THE BRITISH - ISRAEL - WORLD FEDERATION

England & Wales - Charity number 208079

Accounts

THE BRITISH-ISRAEL-WORLD FEDERATION



BOARD OF MANAGEMENT as at 31/03/24

Dr A C Smyth President
Mr R Bradley
Mr A S Brown
Mrs P E C Clark
Miss M Dowling
Mr J Hardwick
Mr N McCausland

STAFF

Pastor D J Aimer	General Secretary / Accountant
Mrs T Creed	CPC Marketer
Mrs N T Gallone	Secretary
Mr S Harrison	Librarian and Proof Reader

REGISTERED OFFICE: -

121 Low Etherley
Bishop Auckland
County Durham
DL14 0HA

Telephone 01388 834 395
E-mail admin@britishisrael.co.uk
Web Site www.britishisrael.co.uk

THE PRESIDENT

In the Gospel of John, chapter 15 and verse 15, Jesus says to his disciples: "you are my friends" and in verse 16 "I appointed you to go and produce lasting fruit".

This is our calling, and this is the context in which the B.I.W.F. Annual Report is set.

I would like to thank both the membership and our friends who have given the President their support during his first year in office. We have introduced a collegiate style of administration. I have personally found this to be very beneficial, especially when some very complex problems need to be addressed.

Pastor David Aimer's diligence and sound advice have helped the Board in resolving these issues.

We are all challenged to witness to the message that Britain is Israel, the lost ten tribes, in a world of conflict, complexity and chaos.

False prophets, as our Lord forewarned, seek to lead multitudes astray, but B.I.W.F. holds to the sure and sound foundation of Scriptural truth.

Though our numbers are small, the quality of our speakers, exemplified in their lectures and video presentations reach out to hundreds of thousands. And our international relations, especially with Australia are heart warming and deeply encouraging.

Hope is on the rise as we await the return of Our Lord Jesus Christ, the coming king, who calls us "friends".

DR CLIFFORD SMYTH, PRESIDENT

GENERAL SECRETARY

Building Again

The Financial Regulator has caused a heavy load on the administration. They needed background checks on all the trustees of the charities and companies that we operate. This has caused a fair amount of work especially some other financial institutions that do not realise that we have given them all the information yet still threaten to close everything down within 14 days. I remember explaining this to one operator who gave me back partial information after telling me I had not submitted any information. He was quite embarrassed when I let him know that the partial information he gave me was proof that I had done the return. Some companies I had to do the return three times ! This affected all Bank Accounts, Credit Card Companies, Pensions, The Charity Commission and other institutions. Most of them interpreted the law differently to each other, all with threats of closure if I did nothing.

We started having our Spring and Autumn Rallies at Morecambe this year as well as meetings at Burnside Hall, Co. Antrim in Northern Ireland.

The Covenant Nations Magazine has been also produced by headquarters under a new Editorial Committee, putting more pressure on the administration. The Board meetings are being successfully held via 'Zoom' savings much time and expense.

DAVID J AIMER, GENERAL SECRETARY

THE NATIONAL BIBLE COLLEGE

DISTANCE LEARNING PROGRAMME

The programme continues to attract people young and old who have registered from home and overseas. Many have completed all four modules. Written feedback and guidance is given following responses to the essay questions set at the end of each of the ten units in all of the four modules. A College Certificate is awarded for the completion of each module.

TEACHING MATERIALS AND VIDEOS

The revised National Bible College website has items relating to our message and a link to a range of some 85 teaching videos on a dedicated 'youtube' channel. This channel has now attracted over 350,000 viewings and well over 1700 subscribers and is a highly effective medium for conveying our message. As new teaching presentation videos are added to the channel, each subscriber receives them automatically via an email. Comments are encouraged on the channel, some resulting in interesting conversations.

In order to access the channel use:

<https://www.youtube.com/@upfront4u/videos>

or search for 'The National Bible College' on the youtube search bar and click on the The National Bible College icon.

DAVID AIMER, PRINCIPAL
MARTIN LIGHTFOOT, PROGRAMME CO-ORDINATOR



INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF
THE BRITISH-ISRAEL-WORLD FEDERATION

For the Year ended 31st March, 2024

Respective responsibilities of trustees and auditors

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act. To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosure in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'a true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



4th April 2025

Rose Partridge
Barnhaze Accountancy Ltd
AAT Licensed Accountant
Newhayes
Sampford Peverell
Tiverton
Devon EX16 7EE

THE BRITISH-ISRAEL-WORLD FEDERATION

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

Charity Law requires the Trustees to prepare Financial Statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of its financial activities for that period.

In preparing those Financial Statements the Trustees have:-

- a) Selected suitable accounting policies as set out in Note 8 to the Financial Statements and applied them consistently.
- b) Made judgements and estimates that are reasonable and prudent.
- c) Have adopted policies in accordance with SORP and with applicable accounting standards, subject to any material departure disclosed and explained in the Financial Statements.
- d) Have prepared the Financial Statements on the going concern basis.

The Trustees have been responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the Financial Statements comply with the Charities Act 1993 and 2011.

The Trustees have also been responsible for safeguarding the assets of the Charity and hence taken reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees are satisfied with the financial performance as shown in the Financial Statements and are confident that the present resources are more than adequate to meet its future commitments.

Signed..........

Dr Clifford Smyth

Dated 20th April 2025

THE BRITISH-ISRAEL-WORLD FEDERATION

**INCOME AND EXPENDITURE ACCOUNT
FOR THE 12 MONTHS TO 31ST MARCH, 2024**

2023		<u>INCOME</u>	<u>EXPENDITURE</u>	<u>SURPLUS/ DEFICIT</u>
7	Rental Income	15,121	11,391	3,730
67	1 Azure Court	89,540	0	89,540
1	Membership	1,110		1,110
59	Donations	10,014		10,014
	Bank Interest	0		0
	Other Receipts	0		0
-2	Covenant Nations	8,090	13,456	-5,366
	Spring Rally	330	167	163
-143	Administration See Note 1		145,484	-145,484
-11		124,205	170,498	-46,293
	Legacies			1,000
-92	To General Reserve			-45,293

THE BRITISH-ISRAEL-WORLD FEDERATION

BALANCE SHEET AS AT 31st MARCH, 2024

2023

£

000's

FIXED ASSETS

Fixtures, Fittings and Equipment at cost	157,744	
Less Sales in Year		
Additions in Year	54	
Less Depreciation	151,364	6,434
121 Low Etherley		351,160
1 Azure Court		1,259,155
227 Newgate Street		96,606
5 Bede Street		138,920
18 Simpson Road		85,806

CURRENT ASSETS

Investments Unquoted See Note 2	11,100	
Investment - Market Street Development	696,671	
Cash at Bank		
Current accounts	3,100	
Cash in Hand	648	
Kingdom Foundation	760	
National Bible College Account	3,409	
Prepayments	1771	
Other Debtors	1,550	
		719,009

LESS CURRENT LIABILITIES

Creditors due within 1 year		
PAYE	409	
Vat	2,521	
Creditors	90	
Accruals	2,644	
Pension	318	
Accounts	2,094	8,076
Members Loans		1,016,871
Covenant Publishing Loan		10,000
		1,622,143

1,667

REPRESENTED BY

General fund	1,306,786	
To general reserve in year	-45,293	
		1,261,493
Special Funds Unrestricted See Note 3		45,670
Special Funds Restricted See Note 3		314,980

1,667

1,622,143

THE BRITISH-ISRAEL-WORLD FEDERATION

Note 1

ADMINISTRATION

2023

£

000's

2	Audit	2,415
2	Legal, Professional and Management	774
2	Field Expenses	1,694
53	Staff Salaries and Pensions	53,330
49	Interest on Members Loans	49,101
9	Office Expenses	13,346
	Sundry Expenses	
15	Printing, Stationery, Postage & Telephone	17,068
4	Repairs and Maintenance	2,459
1	Bank Charges	575
3	IT Support and website costs	2,577
3	Depreciation	2,145
1	Donations	
144		<u>145,484</u>

Note 2

Investments Unquoted

1,000 shares in Market Street Developments Ltd 1,000

10,000 shares in Covenant Publishing Co. Ltd. 10,000

80 shares in Eli press Ltd 100

Note 3

Special Funds

	Balance 31/03/2023	Income	Expenditure	Balance
<u>RESTRICTED FUND</u>				
The National Bible College (charity no 211471)	314,686	394	100	314,980
<u>DESIGNATED FUNDS</u>				
Benevolent Fund	1,288			1,288
Youth Action	304			304
W E Filmer	6,257		34	6,223
Christian Prophetic Witness	32,433			32,433
Kingdom Foundation	5,422			5,422
	<u>360,390</u>	394	134	<u>360,650</u>

National Bible College

<u>Charity No 211471</u>	Cost 121 Low Etherley	351,160
	Cash at Bank	<u>3,409</u>
		354,569
	Fund	314,980
	Loan from BIWF	<u>39,589</u>
		354,569

This charity has common Trustees, unity of administration and parallel objects to that of The British-Israel-World Federation and is administered from the same address.

Accounting Policies

Note A:

These Accounts are the accounts of the Headquarters and the UK branch areas of the British-Israel-World Federation.

Note B:

These Accounts have been prepared in accordance with applicable accounting standards and statement of recommended practice accounting by Charities Act 1995.

Note C:

Profit & Loss account transactions are translated into sterling at the exchange rate in operation on the date of transaction. Assets & Liabilities denominated in foreign currencies are translated into sterling at the closing rates.

Note D:

Designated Funds are funds which the Trustees have set aside as a useful financial discipline which will help the Charity make the best use of its resources even though there is no legal force to the designations.

Note E:

Cash in transit is not included as Income until it has been received at Headquarters.

Note F:

Donations under Deed of Covenant do not include the associated Income Tax recovery. The Income Tax recovery is included as Income when it is received.

Note G:

Legacies are included on a receivable basis.

Note H:

Fixed Assets are included in the accounts at their historical cost and are written off over their estimated useful life by depreciation through the Income and Expenditure account. Freehold property is not depreciated, as it is the Trustees policy to maintain all buildings to such a standard that their estimated residual value is not less than their cost at any given time.

Note I:

Quoted Investments are included in the Balance Sheet at market value. The realised & unrealised Gains/Losses arising on disposal are accounted for in the Income and Expenditure account. The historical cost value of quoted investments are included in the notes to the financial statements. Unquoted Investments are included at historical cost.

Note J:

Interest received is credited gross to the Income and Expenditure account.

Note K:

Membership Subscriptions are included on receipt.

Note L:

Administrative costs comprises all expenses incurred in running the charity, which cannot be directly allocated to the Charity's projects.

THE COVENANT PUBLISHING COMPANY LIMITED

The biggest sale of the year was the “Drama of the Lost Disciples” in the USA. We printed this book with our previous printers in Arkansas, this time was 1,000 copies. They store the excess books free of charge, and handle the freight to our customers. We have one customer who regularly picks up a couple of boxes through the year.

Our three best sellers here in the UK are “The Drama of the Lost Disciples”, “We Have a Guardian” and “Did our Lord visit Britain”.

Amazon orders for our books are same as last year as well as the few books we have on ‘Kindle’.

DAVID AIMER, Company Secretary

The Covenant Publishing Company Ltd

Company Information for the Year Ended 31st March, 2024

DIRECTORS: Miss M Dowling
Mr N. McCausland
Dr C. Smyth

SECRETARY: D J Aimer

REGISTERED OFFICE: 121 Low Etherley
Bishop Auckland
Co. Durham
DL14 0HA

REGISTERED NUMBER: 2203118

ACCOUNTANTS: Barnhaze Accountancy Ltd
AAT Registered Accountant,
Sampford Peverell,
Tiverton,
Devon,
EX16 7EE

The Covenant Publishing Company Ltd

Report of the Directors for the Year Ended 31st March, 2024

The directors present their report with the financial statements of the company for the year ended 31st March 2024.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D J Aimer – Company Secretary

Date: 20th April 2025

The Covenant Publishing Company Ltd

Balance Sheet 31st March, 2024

	Notes	31.3.24		31.3.23	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		371		494
CURRENT ASSETS					
Stocks		22,687		21,046	
Debtors	6	1,742		306	
Investments	7	10,000			
Cash at bank and in hand		<u>4,018</u>		<u>17,854</u>	
		38,447		39,206	
CREDITORS					
Amounts falling due within one year	7	1,259		816	
NET CURRENT ASSETS			<u>37,188</u>		<u>38,390</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,559</u>		<u>38,884</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Profit and loss account			<u>27,559</u>		<u>28,884</u>
SHAREHOLDERS' FUNDS			<u>37,559</u>		<u>38,884</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th April 2025 and were signed on its behalf by:



.....
D J Aimer – Company Secretary

1. STATUTORY INFORMATION

Covenant Publishing Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Equipment – 25% on reducing balance

Stocks

Stocks are valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2023 – 4)

4. OPERATING (LOSS)/PROFIT

The operating profit (2023- operating loss) is stated after charging:

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>123</u>	<u>165</u>
	<u>–</u>	<u>–</u>

5. TANGIBLE FIXED ASSETS

Equipment

COST

At 1st April 2023 and 31st March 2024

£
27,233

DEPRECIATION

At 1st April 2023
 Charge for year
 At 31st March 2024

26,739
123
26,862

NET BOOK VALUE

At 31st March 2024

371

At 31st March 2023

494

Notes to the Financial Statements for the Year Ended 31st March 2024 - continued

	31.3.24	31.3.23
	£	£
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors	1,193	4
Other debtors	<u>549</u>	<u>302</u>
	<u><u>1,742</u></u>	<u><u>306</u></u>
 7. CURRENT ASSET INVESTMENTS		
	31.3.24	31.3.23
	£	£
Loan to BIWF	<u>10,000</u>	<u>-</u>
 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.24	31.3.23
Other creditors	<u>1,259</u>	<u>816</u>
	<u><u>1,259</u></u>	<u><u>816</u></u>

The Covenant Publishing Company Ltd

Trading and Profit and Loss Account for the Year Ended 31st March, 2024

	31.3.24		31.3.23	
	£	£	£	£
Turnover				
Book sales	17,235		17,322	
Donations	419		241	
Printing Sales	5,854		6,105	
		23,508		23,668
Cost of sales				
Opening stock	21,046		22,492	
Purchases	8,225		2,603	
Printing Purchases	7,804		7,195	
	<u>37,075</u>		<u>32,290</u>	
Closing stock	<u>(22,687)</u>		<u>(21,046)</u>	
		<u>14,388</u>		<u>11,244</u>
GROSS PROFIT		9,120		12,424
Expenditure				
Salaries	5,688		5,688	
Pensions	171		171	
Telephone			40	
Postage	2,016		2,393	
Stationery & packaging	141		116	
Advertising & printing			276	
Equipment Repairs & Servicing				
Computer and internet				
Sundry office expenses	28		27	
Bad Debts	19		9	
Legal & accountancy	<u>570</u>		<u>570</u>	
		<u>8,633</u>		<u>9,290</u>
		487		3,134
Finance costs				
Bank charges	1,058		995	
Credit Card & Commissions	<u>631</u>		<u>717</u>	
		<u>1,689</u>		<u>1,712</u>
		(1,202)		1,422
Depreciation				
Depn of equipment		<u>123</u>		<u>165</u>
NET PROFIT/ (LOSS)		<u>1,325</u>		<u>1,257</u>

Eli Press Ltd

Company Information for the Year Ended 31st March, 2024

DIRECTORS:	Dr C Smyth D J Aimer
SECRETARY:	Mrs N Gallone
REGISTERED OFFICE:	121 Low Etherley Bishop Auckland Co. Durham DL14 0HA
REGISTERED NUMBER:	03933393 (England and Wales)
ACCOUNTANTS:	Barnhaze Accountancy Ltd AAT Registered Accountant Sampford Peverell Tiverton Devon EX16 7EE

Eli Press Ltd

Report of the Directors for the Year Ended 31st March, 2024

The directors present their report with the financial statements of the company for the year ended 31st March 2024.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D J Aimer - Director

Date: 10th December 2024

Eli Press Ltd

Balance Sheet 31st March, 2024

	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible Assets	5	27	36
CURRENT ASSETS			
Stocks			200
Cash at bank and in hand		<u>512</u>	<u>1,736</u>
		512	1,936
CREDITORS			
Amounts falling due within one year	6	253	240
NET CURRENT ASSETS/(LIABILITIES)		<u>259</u>	<u>1,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>286</u>	<u>1,732</u>
CAPITAL AND RESERVES			
Called up share capital		80	80
Profit and loss account		<u>206</u>	<u>1,652</u>
SHAREHOLDERS' FUNDS		<u>286</u>	<u>1,732</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 10th December 2024 and were signed on its behalf by:



.....
D J Aimer – Director

Eli Press Ltd

Notes to the Financial Statements for the Year Ended 31st March, 2024

1. **STATUTORY INFORMATION**

Eli Press Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2023 – 4)

4. **OPERATING (LOSS)/PROFIT**

The operating loss is stated after charging:

	31.3.24	31.3.23
	£	£
Depreciation – owned assets	<u>9</u>	<u>12</u>

5. **TANGIBLE FIXED ASSETS**

Office Equipment

COST

Additions

At 31st March 2024

650

DEPRECIATION

At 1 April 2023

614

Charge for year

9

At 31st March 2024

623

NET BOOK VALUE

At 31st March 2024

27

At 31st March 2023

36

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
Other creditors	<u>253</u>	<u>240</u>
	253	240

Eli Press Ltd

Trading and Profit and Loss Account for the Year Ended 31st March, 2024

	31.3.24		31.3.23	
	£	£	£	£
Sales		2,243		1,414
Less Cost of sales				
Opening stock-paper etc	200		420	
Printing Materials	1,589		482	
Sub Contract Printing	<u>213</u>		<u>-</u>	
	2,002		902	
Closing stock – Paper, etc	-		(200)	
		<u>2,002</u>		<u>702</u>
GROSS PROFIT		241		712
 Expenditure				
Postage and Carriage	126		53	
Machine running costs	575		-	
Computer Supplies	585		465	
Sundry Expenses	139		13	
Accountancy	<u>240</u>		<u>240</u>	
		<u>1,665</u>		<u>771</u>
		(1,424)		(59)
 Finance Costs		<u>13</u>		<u>9</u>
		(1,437)		(68)
 Depreciation				
Office Depreciation		<u>9</u>		<u>12</u>
NET PROFIT		<u>(1,446)</u>		<u>(80)</u>

Market Street Developments Ltd

Company Information for the Year Ended 30th November, 2023

DIRECTORS:	Dr C Smyth D J Aimer
SECRETARY:	D J Aimer
REGISTERED OFFICE:	121 Low Etherley Bishop Auckland Co. Durham DL14 0HA
REGISTERED NUMBER:	09851968 (England and Wales)
ACCOUNTANTS:	Barnhaze Accountancy Ltd AAT Registered Accountant Sampford Peverell Tiverton Devon EX16 7EE

Market Street Developments Ltd

Report of the Directors for the Year Ended 30th November, 2023

The directors present their report with the financial statements of the company for the year ended 30th November 2023.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D J Aimer - Director

Date: 19th January 2024

Market Street Developments Ltd

Balance Sheet 30th November, 2023

	Notes	30.11.23 £	30.11.22 £
FIXED ASSETS			
Investment Property	4	240,000	240,000
CURRENT ASSETS			
Cash at bank		<u>133</u>	<u>133</u>
CREDITORS			
Amounts falling due within one year	5	<u>698,822</u>	<u>698,659</u>
NET CURRENT LIABILITIES		<u>(698,689)</u>	<u>(698,526)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(458,689)</u>	<u>(458,526)</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>(459,689)</u>	<u>(459,526)</u>
SHAREHOLDERS' FUNDS		<u>(458,689)</u>	<u>(458,526)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 19th January 2024 and were signed on its behalf by:



.....
D J Aimer – Director

1. **STATUTORY INFORMATION**

Market Street Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment Property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit from changes in fair value is recognised in profit or loss.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 – NIL)

4. **INVESTMENT PROPERTY**

FAIR VALUE

At 1 December 2021 and 30 November 2022

Total

£

240,000

NET BOOK VALUE

At 30 November 2022

240,000

At 30 November 2021

240,000

5. **CREDITORS:**

AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.23

30.11.22

£

£

Trade creditors

-

202

Other creditors

698,822

698,457

698,822

698,659

Market Street Developments Ltd

Detailed Profit and Loss Account
for the Year Ended 30 November, 2023

	30.11.23		30.11.22	
	£	£	£	£
Income		-		-
Expenditure				
Sundry Expenses		13		13
Accountancy	<u>150</u>		<u>150</u>	
		<u>163</u>		<u>163</u>
		(163)		(163)
Finance Costs				
Bank Charges		<u>-</u>		<u>1</u>
NET LOSS		<u>(163)</u>		<u>(164)</u>

THE BRITISH - ISRAEL - WORLD FEDERATION

England & Wales - Charity number 208079

Accounts

BOARD OF MANAGEMENT as at 31/03/23

Dr A C Smyth President
Mr R Bradley
Mr A S Brown
Mrs P M E Clark
Mr M A Clark
Miss M Dowling
Mr J Hardwick
Mr N McCausland

STAFF

Pastor D J Aimer General Secretary / Accountant
Mrs T Creed CPC Marketer
Mrs N T Gallone Secretary

REGISTERED OFFICE: -

121 Low Etherley
Bishop Auckland
County Durham
DL14 0HA

Telephone 01388 834 395
E-mail admin@britishisrael.co.uk
Web Site www.britishisrael.co.uk

THE PRESIDENT

At the end of March,2023 , I was invited to take on the role of President of the BIWF.I would like to thank the Board of BIWF for placing their confidence in me.

A special word of thanks is due to Pastor David Aimer for his wise counsel, and steady hand. We live in a tempest tossed nation, where there has been a steep decline in church attendance and young people are bombarded by unwholesome ideologies. This is a time for believing Christians to take up their destiny and respond to the challenge as servants of the Most High.

I have a number of objectives; to promote a collective style of management, to bring others unto the Board , and learn to use modern technologies to promote the message that the Ten Tribes are in the world right now, fulfilling God's plan, though hidden from sight to all but the wise ,those who study God's Word diligently.

DR CLIFFORD SMYTH, PRESIDENT

GENERAL SECRETARY

Post Covid

We are all grateful that the worst of the Covid virus is behind us and we can slowly get our lives back together again. The British-Israel-World Federation has suffered without having our usual meetings. But we have been able to have our Morecambe meeting to start things off again. That first meeting after Covid, was a special meeting with everyone appreciating the fellowship between us all. The revamp of the hotel made the meeting room so more enjoyable than before.

The administration work has of course continued as before meeting all the deadlines to the best of my ability. The Board of Management meetings have been continued via 'Zoom' which is working out well.

I would like to mention the passing of The Rev. Dr. Barrie Williams MA MLitt LST PhD who was one of our Patrons. I really appreciated his style of lecturing, and his clarity of information on history that left one amazed.

DAVID J AIMER, GENERAL SECRETARY

THE NATIONAL BIBLE COLLEGE

RE - DESIGNED WEBSITE

The new website is now fully operational with the latest technology providing user friendly links to College resources.

DISTANCE LEARNING PROGRAMME

The programme continues to attract people young and old who have registered on this distance learning programme from home and overseas. Many have completed all four modules. Written feedback and guidance is given following responses to the essay questions set at the end of each of the ten units in all of the four modules. A College Certificate is awarded for the completion of each module.

TEACHING MATERIALS AND VIDEOS

The National Bible College has a dedicated 'youtube' channel. Simply typing 'The National Bible College' on the youtube search bar brings up the channel which has now attracted over 337000 viewings and well over 1600 subscribers. This is a highly effective medium for conveying our message. As new teaching presentation videos are added to the channel, each subscriber receives them automatically via an email. Comments are encouraged in the section below each video which can lead to useful conversations with viewers.

DAVID AIMER, PRINCIPAL
MARTIN LIGHTFOOT, PROGRAMME CO-ORDINATOR

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF
THE BRITISH-ISRAEL-WORLD FEDERATION

For the Year ended 31st March, 2023

Respective responsibilities of trustees and auditors

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act.

To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosure in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'a true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



26th January 2024

Rose Partridge
Barnhaze Accountancy Ltd
AAT Licensed Accountant
Newhayes
Sampford Peverell
Tiverton
Devon EX16 7EE

THE BRITISH-ISRAEL-WORLD FEDERATION

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

Charity Law requires the Trustees to prepare Financial Statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of its financial activities for that period.

In preparing those Financial Statements the Trustees have:-

- a) Selected suitable accounting policies as set out in Note 8. to the Financial Statements and applied them consistently.
- b) Made judgements and estimates that are reasonable and prudent.
- c) Have adopted policies in accordance with SORP and with applicable accounting standards, subject to any material departure disclosed and explained in the Financial Statements.
- d) Have prepared the Financial Statements on the going concern basis.

The Trustees have been responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the Financial Statements comply with the Charities Act 1993 and 2011.

The Trustees have also been responsible for safeguarding the assets of the Charity and hence taken reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees are satisfied with the financial performance as shown in the Financial Statements and are confident that the present resources are more than adequate to meet its future commitments.

Signed..........

Dr Clifford Smyth

Dated 29th January 2024

THE BRITISH-ISRAEL-WORLD FEDERATION

**INCOME AND EXPENDITURE ACCOUNT
FOR THE 12 MONTHS TO 31ST MARCH, 2023**

2022	<u>INCOME</u>	<u>EXPENDITURE</u>	<u>SURPLUS/ DEFICIT</u>	
4	Rental Income	16,593	9,726	6,867
37	1 Azure Court	67,155	0	67,155
1	Membership	1,078		1,078
7	Donations	58,694		58,694
	Bank Interest	0		0
1	Other Receipts	0		0
-5	Covenant Nations	10,692	12,233	-1,541
	Summer Convention			
	Congress			
-137	Administration See Note 1		143,545	-143,545
-92		154,212	165,504	-11,292
	Legacies			30,989
-92	To General Reserve			19,697

THE BRITISH-ISRAEL-WORLD FEDERATION

BALANCE SHEET AS AT 31st MARCH, 2023

2022

£

000's

FIXED ASSETS

Fixtures, Fittings and Equipment at cost	157,444	
Less Sales in Year		
Additions in Year	300	
Less Depreciation	149,219	8,525
121 Low Etherley		351,160
1 Azure Court		1,259,155
227 Newgate Street		96,606
5 Bede Street		138,920
18 Simpson Road		85,806

CURRENT ASSETS

Investments Unquoted See Note 2	11,100	
Market Street Development Ltd - Loan	696,671	
Cash at Bank		
Current accounts	45,940	
Cash in Hand	725	
Kingdom Foundation	760	
National Bible College Account	3,115	
Prepayments	4,829	

763,140

2,703,312

LESS CURRENT LIABILITIES

Creditors due within 1 year		
PAYE	398	
Vat	2,536	
Creditors	45	
Accruals	5,227	
Pension	84	
Accounts	2,094	10,384
Members Loans		1,025,753

1,647

1,667,175

REPRESENTED BY

General fund	1,287,089	
To general reserve in year	19,697	
		1,306,786
Special Funds Unrestricted See Note 3		45,703
Special Funds Restricted See Note 3		314,686

1,647

1,667,175

President

Cyford Smyth

Dated 29th January 2024

THE BRITISH-ISRAEL-WORLD FEDERATION

Note 1

ADMINISTRATION

2022

£

000's

2	Audit	2,415
1	Legal, Professional and Management	
0	Field Expenses	1,782
54	Staff Salaries and Pensions	53,738
52	Interest on Members Loans	49,886
11	Office Expenses	9,927
	Sundry Expenses	
9	Printing, Stationery, Postage & Telephone	14,988
5	Repairs and Maintenance	4,076
1	Bank Charges	545
1	IT Support and website costs	3,250
4	Depreciation	2,842
	Donations	96
138		<u>143,545</u>

Note 2

Investments Unquoted

1,000 shares in Market Street Developments Ltd 1,000

10,000 shares in Covenant Publishing Co. Ltd. 10,000

80 shares in Eli press Ltd 100

Note 3

Special Funds

	Balance			Balance
	31/03/2022	Income	Expenditure	

RESTRICTED FUND

The National Bible College (charity no 211471)	314,741	41	97	314,685
---	---------	----	----	---------

DESIGNATED FUNDS

Benevolent Fund	1,288			1,288
Youth Action	304			304
W E Filmer	6,257			6,257
Christian Prophetic Witness	32,433			32,433
Kingdom Foundation	5,422			5,422
	<u>360,445</u>	41	97	<u>360,389</u>

National Bible College

<u>Charity No 211471</u>	Cost 121 Low Etherley	351,160
	Cash at Bank	<u>3,115</u>
		354,275
	Fund	314,686
	Loan from BIWF	<u>39,589</u>
		354,275

This charity has common Trustees, unity of administration and parallel objects to that of The British-Israel-World Federation and is administered from the same address.

Accounting Policies

Note A:

These Accounts are the accounts of the Headquarters and the UK branch areas of the British-Israel-World Federation.

Note B:

These Accounts have been prepared in accordance with applicable accounting standards and statement of recommended practice accounting by Charities Act 1995.

Note C:

Profit & Loss account transactions are translated into sterling at the exchange rate in operation on the date of transaction. Assets & Liabilities denominated in foreign currencies are translated into sterling at the closing rates.

Note D:

Designated Funds are funds which the Trustees have set aside as a useful financial discipline which will help the Charity make the best use of its resources even though there is no legal force to the designations.

Note E:

Cash in transit is not included as Income until it has been received at Headquarters.

Note F:

Donations under Deed of Covenant do not include the associated Income Tax recovery. The Income Tax recovery is included as Income when it is received.

Note G:

Legacies are included on a receivable basis.

Note H:

Fixed Assets are included in the accounts at their historical cost and are written off over their estimated useful life by depreciation through the Income and Expenditure account. Freehold property is not depreciated, as it is the Trustees policy to maintain all buildings to such a standard that their estimated residual value is not less than their cost at any given time.

Note I:

Quoted Investments are included in the Balance Sheet at market value. The realised & unrealised Gains/Losses arising on disposal are accounted for in the Income and Expenditure account. The historical cost value of quoted investments are included in the notes to the financial statements. Unquoted Investments are included at historical cost.

Note J:

Interest received is credited gross to the Income and Expenditure account.

Note K:

Membership Subscriptions are included on receipt.

Note L:

Administrative costs comprises all expenses incurred in running the charity, which cannot be directly allocated to the Charity's projects.

THE COVENANT PUBLISHING COMPANY LIMITED

The figures of this year are all very similar to the previous year. One notable customer to report is that he bought every single copy of every book that we stock in our 'Covenant Publishing Catalogue' as well as every book in the 'Others Publishers Catalogue' as well. He was from the USA and had us busy wrapping and packing and handling all the packages which we sent a couple every month almost throughout the year.

The 'Drama of the Lost Disciples' is by far the best seller in the U.S.A. as well as here in the United Kingdom. We print the U.S.A. edition in bulk in the state of Arkansas whereas we print on demand here in the U.K.

Amazon orders are increasing both in our books as well as the few books we have on 'Kindle'.

DAVID AIMER, Company Secretary

The Covenant Publishing Company Ltd

Company Information for the Year Ended 31st March, 2023

DIRECTORS: Miss M Dowling
Mr N. McCausland
Dr C. Smyth

SECRETARY: D J Aimer

REGISTERED OFFICE: 121 Low Etherley
Bishop Auckland
Co. Durham
DL14 0HA

REGISTERED NUMBER: 2203118

ACCOUNTANTS: Barnhaze Accountancy Ltd
AAT Registered Accountant,
Sampford Peverell,
Tiverton,
Devon,
EX16 7EE

The Covenant Publishing Company Ltd

Report of the Directors for the Year Ended 31st March, 2023

The directors present their report with the financial statements of the company for the year ended 31st March 2023.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D J Aimer – Company Secretary

Date: 29th January 2024

The Covenant Publishing Company Ltd

Balance Sheet 31st March, 2023

	Notes	31.3.23		31.3.22	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		494		659
CURRENT ASSETS					
Stocks		21,046		22,492	
Debtors	6	306		6,484	
Cash at bank and in hand		<u>17,854</u>		<u>10,067</u>	
		39,206		39,043	
CREDITORS					
Amounts falling due within one year	7	816		2,075	
NET CURRENT ASSETS			<u>38,390</u>		<u>36,968</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,884</u>		<u>37,627</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Profit and loss account			<u>28,884</u>		<u>27,627</u>
SHAREHOLDERS' FUNDS			<u>38,884</u>		<u>37,627</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th January 2024 and were signed on its behalf by:



.....
D J Aimer – Company Secretary

The Covenant Publishing Company Ltd
Notes to the Financial Statements for the Year Ended 31st March, 2023

1. STATUTORY INFORMATION

Covenant Publishing Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. OPERATING (LOSS)/PROFIT

The operating profit (2020- operating loss) is stated after charging:

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>165</u>	<u>293</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2020 nor for the year ended 31 March 2019.

5. TANGIBLE FIXED ASSETS

Equipment

COST

At 1st April 2021 and 31st March 2023

£
27,233

DEPRECIATION

At 1st April 2021
Charge for year
At 31st March 2023

26,574
165
26,739

NET BOOK VALUE

At 31st March 2023

494

At 31st March 2022

659

Notes to the Financial Statements for the Year Ended 31st March 2023 - continued

	31.3.23	31.3.22
	£	£
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors	4	15
Other debtors	<u>302</u>	<u>469</u>
	<u>306</u>	<u>484</u>

Amounts falling due after more than one year. 6,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors		101
Other creditors	<u>816</u>	<u>1,974</u>
	<u>816</u>	<u>2,075</u>

The Covenant Publishing Company Ltd

Trading and Profit and Loss Account for the Year Ended 31st March, 2023

	31.3.23		31.3.22	
	£	£	£	£
Turnover				
Book sales	17,322		18,252	
Donations	241		1,748	
Printing Sales	6,105		4,144	
		23,668		24,144
Cost of sales				
Opening stock	22,492		22,974	
Purchases	2,603		3,968	
Printing Purchases	7,195		6,346	
	<u>32,290</u>		<u>33,288</u>	
Closing stock	(21,046)		(22,492)	
GROSS PROFIT		<u>11,244</u>		<u>10,796</u>
		12,424		13,348
Expenditure				
Salaries	5,688		5,688	
Pensions	171		171	
Telephone	40		69	
Postage	2,393		2,597	
Stationery & packaging	116		1,213	
Advertising & printing	276		267	
Equipment Repairs & Servicing				
Computer and internet				
Sundry office expenses	27		13	
Bad Debts	9			
Legal & accountancy	<u>570</u>		<u>570</u>	
		<u>9,290</u>		<u>10,588</u>
		3,134		2,760
Finance costs				
Bank charges	995		848	
Credit Card & Commissions	<u>717</u>		<u>654</u>	
		<u>1,712</u>		<u>1,502</u>
		1,422		1,258
Depreciation				
Depn of equipment		<u>165</u>		<u>219</u>
NET PROFIT/ (LOSS)		<u>1,257</u>		<u>1,039</u>

Eli Press Ltd

Company Information for the Year Ended 31st March, 2023

DIRECTORS:	Dr C Smyth D J Aimer
SECRETARY:	Mrs N Gallone
REGISTERED OFFICE:	121 Low Etherley Bishop Auckland Co. Durham DL14 0HA
REGISTERED NUMBER:	03933393 (England and Wales)
ACCOUNTANTS:	Barnhaze Accountancy Ltd AAT Registered Accountant Sampford Peverell Tiverton Devon EX16 7EE

Eli Press Ltd

Report of the Directors for the Year Ended 31st March, 2023

The directors present their report with the financial statements of the company for the year ended 31st March 2023.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D J Aimer - Director

Date: 29th January 2024

Eli Press Ltd

Balance Sheet 31st March, 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible Assets	5	36	48
CURRENT ASSETS			
Stocks		200	420
Cash at bank and in hand		<u>1,736</u>	<u>1,584</u>
		1,936	2,004
CREDITORS			
Amounts falling due within one year	6	240	240
NET CURRENT ASSETS/(LIABILITIES)		<u>1,696</u>	<u>1,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,732</u>	<u>1,812</u>
CAPITAL AND RESERVES			
Called up share capital		80	80
Profit and loss account		<u>1,652</u>	<u>1,732</u>
SHAREHOLDERS' FUNDS		<u>1,732</u>	<u>1,812</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 29th January 2024 and were signed on its behalf by:



.....
D J Aimer – Director

1. **STATUTORY INFORMATION**

Eli Press Ltd is a private company .limited by shares, registered in England and Wales. The company’s registered number and registered office address can be found on the company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” including the provisions of Section 1A “Small Entities” and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 – 3)

4. **OPERATING (LOSS)/PROFIT**

The operating loss (2020 – operating loss) is stated after charging:

	31.3.23	31.3.22
	£	£
Depreciation – owned assets	<u>12</u>	<u>16</u>
5. TANGIBLE FIXED ASSETS		

Office Equipment

COST

Additions

At 31st March 2023 650

DEPRECIATION

At 1 April 2022 602

Charge for year 12

At 31st March 2023 614

NET BOOK VALUE

At 31st March 2023 36

At 31st March 2022 48

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
Other creditors	<u>240</u>	<u>240</u>
	240	240

Eli Press Ltd

Trading and Profit and Loss Account for the Year Ended 31st March, 2023

	31.3.23		31.3.22	
	£	£	£	£
Sales		1,414		1,585
Less Cost of sales				
Opening stock-paper etc	420			
Printing Materials	482		985	
Sub Contract Printing			<u>161</u>	
	<u>902</u>		1,146	
Closing stock – Paper, etc	(200)		(420)	
		<u>702</u>		<u>726</u>
GROSS PROFIT		712		859
 Expenditure				
Postage and Carriage	53		35	
Computer Supplies	465		515	
Sundry Expenses	13		13	
Accountancy	<u>240</u>		<u>240</u>	
		<u>771</u>		<u>803</u>
		(59)		56
Finance Costs		<u>9</u>		<u>16</u>
		(68)		40
Depreciation				
Office Depreciation		<u>12</u>		<u>16</u>
NET PROFIT		<u>(80)</u>		<u>24</u>

THE BRITISH - ISRAEL - WORLD FEDERATION

England & Wales - Charity number 208079

Accounts

THE BRITISH-ISRAEL-WORLD FEDERATION



PATRONS:

**The Rt Rev Bishop Primus Emeritus John D M McLean
Lady Sara Allenby**

BOARD OF MANAGEMENT as at 31/03/22

Mr M A Clark	President
Dr A C Smyth	Deputy President
Mr R Bradley	
Mr A S Brown	
Miss M Dowling	
Mr J Hardwick	
Mr N McCausland	
Mrs P M E Clark	

STAFF

Pastor D J Aimer	General Secretary / Accountant
Mrs T Creed	CPC Marketer
Mrs N T Gallone	Secretary

REGISTERED OFFICE: -

121 Low Etherley
Bishop Auckland
County Durham
DL14 0HA

Telephone	01388 834 395
E-mail	admin@britishisrael.co.uk
Web Site	www.britishisrael.co.uk

ANNUAL MEETING

The Board of Management decided that because it was impossible to have an AGM in October 2021 due to the Covid-19 virus restrictions that Headquarters were to send out the Annual Report to the membership in February 2021. The report was to be returned to Headquarters by the 30th April 2022.

The following questionnaire and answers are below.

Total number of responses from the membership = 33.

Question 1. Adoption 2021 Annual Report	33 Approved
Question 2. Any questions on the Annual Report ?	33 Approved
Question 3. Any questions on the accounts ?	33 Approved

Question 4. Do you approve the Accounts of:-

BIWF	33 Approved
CPC	33 Approved
Eli Press	33 Approved

DAVID J AIMER, GENERAL SECRETARY

THE PRESIDENT

A Year of Re-Adjustments to Prevailing Conditions

We stated last year that it was not possible to see how and when things would return to some sort of normality after the Covid-19 restrictions on gatherings, but that what is certain was that things were going to change in the world around us and that we would have to adapt our strategy accordingly. This proved to be true. A Spring Rally was booked for Morecambe as a welcome restart to our fellowship.

The Platinum Jubilee of The Queen, which began on 6 February, 2022 -- the first time this had happened in the history of the British Monarchy -- provided a unique opportunity for our teaching to witness to the continuity of God's covenant oath in respect of the continuity of the Davidic Throne 'in our midst.' This was accomplished through our flagship publication *The Covenant Nations*.

Our great and continuing need for maintaining and increasing our Membership, particularly of the younger to middle-aged bracket, remains so very crucial for the future leadership and administration of the Federation. Also, your continuing generous financial support together with your prayers for our guidance by the LORD will be vital and very greatly appreciated in the days ahead.

MICHAEL A CLARK, PRESIDENT

GENERAL SECRETARY

Covid

This was the last year of the Covid pandemic that has affected our organization. I am aware that many clubs and societies and groups have all been hit by people preferring to stay at home. Praise the Lord that we all got through it and the staff were both able to come back to work. Nicola has decided to work from home as most of her work is done on the design software on her computer. Nicola does come in once a week to do things she cannot do at home.

Covid has meant that there have been no meetings due to the risk of travel by train and mixing with others in the hotel. A number of people expressed their opinion that if we cannot sing without masks, then there is no point attending.

The Board of Management meetings have been successful via 'Zoom' . Yet it has been another year where Covenant Publishing has been busy. People again stuck at home ordering books to read.

With all these adverse conditions our hope for our message is not diminished and it is pleasing to see new people make contact with us after having come to realization that we are Israel.

DAVID J AIMER, GENERAL SECRETARY

THE NATIONAL BIBLE COLLEGE

DISTANCE LEARNING PROGRAMME

The programme continues to attract people young and old who have registered from home and overseas. Many have completed all four modules. Written feedback and guidance is given following responses to the essay questions set at the end of each of the ten units in all of the four modules. A College Certificate is awarded for the completion of each module.

TEACHING MATERIALS AND VIDEOS

The revised National Bible College website has items relating to our message and a link to a range of over 70 teaching videos on a dedicated 'youtube' channel. This channel has now attracted over 320,000 viewings and well over 1500 subscribers. This is a highly effective medium for conveying our message. As new teaching presentation videos are added to the channel, each subscriber receives them automatically via an email. Comments are encouraged on the channel, some resulting in interesting conversations.

DAVID AIMER, PRINCIPAL
MARTIN LIGHTFOOT, PROGRAMME CO-ORDINATOR

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF
THE BRITISH-ISRAEL-WORLD FEDERATION

For the Year ended 31st March, 2022

Respective responsibilities of trustees and auditors

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act.

To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

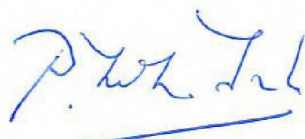
Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosure in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'a true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



17th January 2023

P. McL. TOSH FCA
Chartered Accountant
Bodhams Farm,
Hemyock,
Cullompton
Devon
EX15 3QS

THE BRITISH-ISRAEL-WORLD FEDERATION

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

Charity Law requires the Trustees to prepare Financial Statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of its financial activities for that period.

In preparing those Financial Statements the Trustees have:-

- a) Selected suitable accounting policies as set out in Note 8. to the Financial Statements and applied them consistently.
- b) Made judgements and estimates that are reasonable and prudent.
- c) Have adopted policies in accordance with SORP and with applicable accounting standards, subject to any material departure disclosed and explained in the Financial Statements.
- d) Have prepared the Financial Statements on the going concern basis.

The Trustees have been responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the Financial Statements comply with the Charities Act 1993 and 2011.

The Trustees have also been responsible for safeguarding the assets of the Charity and hence taken reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees are satisfied with the financial performance as shown in the Financial Statements and are confident that the present resources are more than adequate to meet its future commitments.

M. A. Clark
.....

Dated 10th January 2023

THE BRITISH-ISRAEL-WORLD FEDERATION

INCOME AND EXPENDITURE ACCOUNT FOR THE 12 MONTHS TO 31ST MARCH, 2022

2021		<u>INCOME</u>	<u>EXPENDITURE</u>	<u>SURPLUS/ DEFICIT</u>
7	Rental Income	17,369	13,031	4,338
-29	1 Azure Court	37,819	1,052	36,767
2	Membership	1,168		1,168
4	Donations	7,011		7,011
	Bank Interest	0		0
26	Other Receipts	1,093		1,093
-3	Covenant Nations	6,331	11,517	-5,246
	Summer Convention			
	Congress			
-150	Administration See Note 1		137,315	-137,315
-143		70,791	162,915	-92,124
-143	To General Reserve			- 92,124

THE BRITISH-ISRAEL-WORLD FEDERATION

BALANCE SHEET AS AT 31st MARCH, 2022

2021

£

000's

FIXED ASSETS

Fixtures, Fittings and Equipment at cost	157,173	
Less Sales in Year		
Additions in Year	271	
Less Depreciation	146,377	11,067
121 Low Etherley		351,160
1 Azure Court		1,259,155
227 Newgate Street		96,606
5 Bede Street		138,920
18 Simpson Road		85,806

CURRENT ASSETS

Investments Unquoted See Note 2	11,100	
Property Investment at Cost	849,771	

Cash at Bank

Current accounts	5,241	
Cash in Hand	684	
M Clark - Presidential Float	1,000	
Kingdom Foundation	530	
National Bible College Account	3,170	
Prepayments	2,837	
Debtors	145	

874,478
2,817,192

LESS CURRENT LIABILITIES

Creditors due within 1 year		
PAYE	449	
Creditors		
Accruals	5,249	
Pension	318	
Accounts	3720	

9,736
1,154,670
6,000

Members Loans

1,646,786

1,742

REPRESENTED BY

General fund	1,378,465	
To general reserve in year	-92,124	
Special Funds Unrestricted See Note 3		1,286,341
Special Funds Restricted See Note 3		45,704
		314,741

1,286,341
45,704
314,741

1,742

1,646,786

President.....*M. a. Clark*.....Dated 10th January 2023

Deputy President.....*Cuffad Smith*.....Dated 10th January 2023

THE BRITISH-ISRAEL-WORLD FEDERATION

Note 1

ADMINISTRATION

2021

£

000's

2	Audit	2,095
1	Legal, Professional and Management	220
0	Field Expenses	
53	Staff Salaries and Pensions	51,961
	Shortfall on staff salaries re :Nest Pension	2,008
59	Interest on Members Loans	51,850
12	Office Expenses	10,861
	Sundry Expenses	
13	Printing, Stationery, Postage & Telephone	8,773
3	Repairs and Maintenance	4,726
1	Bank Charges	491
1	IT Support and website costs	608
5	Depreciation	3,689
	Donations	33
150		<u>137,315</u>

Note 2

Investments Unquoted

1,000 shares in Market Street Developments Ltd

1,000

10,000 shares in Covenant Publishing Co. Ltd.

10,000

80 shares in Eli press Ltd

100

Note 3

Special Funds

	Balance 31/03/2021	Income	Expenditure	Balance
<u>RESTRICTED FUND</u>				
The National Bible College (charity no 211471)	314,616	175	50	314,741
<u>DESIGNATED FUNDS</u>				
Benevolent Fund	1,288			1,288
Youth Action	304			304
W E Filmer	6,257			6,257
Christian Prophetic Witness	35,433		3,000	32,433
Kingdom Foundation	6,371	55	1,004	5,422
	<u>364,269</u>	230	4,054	<u>360,445</u>

National Bible College

<u>Charity No 211471</u>	Cost 121 Low Etherley	351,160
	Cash at Bank	<u>3,170</u>
		354,330
	Fund	314,741
	Loan from BIWF	<u>39,589</u>
		354,330

This charity has common Trustees, unity of administration and parallel objects to that of The British-Israel-World Federation and is administered from the same address.

Accounting Policies

Note A:

These Accounts are the accounts of the Headquarters and the UK branch areas of the British-Israel-World Federation.

Note B:

These Accounts have been prepared in accordance with applicable accounting standards and statement of recommended practice accounting by Charities Act 1995.

Note C:

Profit & Loss account transactions are translated into sterling at the exchange rate in operation on the date of transaction. Assets & Liabilities denominated in foreign currencies are translated into sterling at the closing rates.

Note D:

Designated Funds are funds which the Trustees have set aside as a useful financial discipline which will help the Charity make the best use of its resources even though there is no legal force to the designations.

Note E:

Cash in transit is not included as Income until it has been received at Headquarters.

Note F:

Donations under Deed of Covenant do not include the associated Income Tax recovery. The Income Tax recovery is included as Income when it is received.

Note G:

Legacies are included on a receivable basis.

Note H:

Fixed Assets are included in the accounts at their historical cost and are written off over their estimated useful life by depreciation through the Income and Expenditure account. Freehold property is not depreciated, as it is the Trustees policy to maintain all buildings to such a standard that their estimated residual value is not less than their cost at any given time.

Note I:

Quoted Investments are included in the Balance Sheet at market value. The realised & unrealised Gains/Losses arising on disposal are accounted for in the Income and Expenditure account. The historical cost value of quoted investments are included in the notes to the financial statements. Unquoted Investments are included at historical cost.

Note J:

Interest received is credited gross to the Income and Expenditure account.

Note K:

Membership Subscriptions are included on receipt.

Note L:

Administrative costs comprises all expenses incurred in running the charity, which cannot be directly allocated to the Charity's projects.

THE COVENANT PUBLISHING COMPANY LIMITED

The overall turnover of book sales this year reached £ 18,252 which was a decrease on the previous year of £ 1,361. The number of books sold was 2,423 which was a decrease of 138 on the previous year. The whole market place has changed where Amazon sales far outnumber our e-commerce and sales to members. The commission structure is far higher through Amazon which means our profit on book sales is less. A necessary price increase took place, the first for about seven years.

This year marked the Centenary of the Company, with a new (Part 1) catalogue of our titles published to mark the event. Together with our printing, book binding, finishing and packaging machines we continue to benefit from a very efficient production system in place to complete the making of books for sale. Our new printing machine is keeping our in-house printing operation at full strength.

The development of the CPC website and the facility of e-commerce have led to increasing enquiries and sales from around the world. The books which are listed on Amazon puts them on a level with the books of all the other publishers. There are now six titles available on Kindle and sales continue steadily.

The several book covers for future publications previously approved by the Directors are being worked through. These books were completed: A new prestige 16th edition of *The Royal House of Britain* by Rev WHH Milner MA, *The Message of the Minor Prophets* by Ansley F Rash and *Fake News* by Rev Duncan McDougall M.A.

We continue to look to the future with confidence.

Our list of publications and the improving standard of their presentation will, with the Lord's blessing, fulfil an increasing need for the Kingdom truth, *especially* now that Britain has rejoined her family of covenant nations after leaving the European Union.

MICHAEL A CLARK, CHAIRMAN

The Covenant Publishing Company Ltd

Company Information for the Year Ended 31st March, 2022

DIRECTORS: M A Clark
Mrs P M E Clark
D J Aimer

SECRETARY: Mrs P M E Clark

REGISTERED OFFICE: 121 Low Etherley
Bishop Auckland
Co. Durham
DL14 0HA

REGISTERED NUMBER: 2203118

ACCOUNTANTS: Tosh & Co
Chartered Accountants
Bodhams Farm
Hemyock
Cullompton
EX15 3QS

The Covenant Publishing Company Ltd

Report of the Directors for the Year Ended 31st March, 2022

The directors present their report with the financial statements of the company for the year ended 31st March 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2015 to the date of this report.

M A Clark
Mrs P M E Clark
D J Aimer

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D J Aimer - Director

Date: 15th January 2023

The Covenant Publishing Company Ltd

Balance Sheet 31st March, 2022

	Notes	31.3.22		31.3.21	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		659		878
CURRENT ASSETS					
Stocks		22,492		22,974	
Debtors	5	6,484		211	
Cash at bank and in hand		<u>10,067</u>		<u>15,189</u>	
		39,043		38,374	
CREDITORS					
Amounts falling due within one year	6	2,075		2,664	
NET CURRENT ASSETS			<u>36,968</u>		<u>35,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,627</u>		<u>36,588</u>
CAPITAL AND RESERVES					
Called up share capital	7	10,000		10,000	
Profit and loss account		<u>27,627</u>		<u>26,588</u>	
SHAREHOLDERS' FUNDS			<u>37,627</u>		<u>36,588</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th January 2023 and were signed on its behalf by:



.....
D J Aimer – Director

The Covenant Publishing Company Ltd
Notes to the Financial Statements for the Year Ended 31st March, 2022

1. STATUTORY INFORMATION

Covenant Publishing Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. OPERATING (LOSS)/PROFIT

The operating profit (2020- operating loss) is stated after charging:

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>219</u>	<u>293</u>
Directors' remuneration and other benefits etc	<u>—</u>	<u>—</u>

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2020 nor for the year ended 31 March 2019.

5. TANGIBLE FIXED ASSETS

Equipment

COST

At 1st April 2021 and 31st March 2022

£
27,233

DEPRECIATION

At 1st April 2021

26,355

Charge for year

219

At 31st March 2022

26,574

NET BOOK VALUE

At 31st March 2022

659

At 31st March 2021

878

Notes to the Financial Statements for the Year Ended 31st March 2022 - continued

	31.3.22	31.3.21
	£	£
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors	15	60
Other debtors	<u>469</u>	<u>151</u>
	<u>484</u>	<u>211</u>

Amounts falling due after more than one year. 6,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	101	7
Other creditors	<u>1,974</u>	<u>2,657</u>
	<u>2,075</u>	<u>2,664</u>

The Covenant Publishing Company Ltd

Trading and Profit and Loss Account for the Year Ended 31st March, 2022

	31.3.22		31.3.21	
	£	£	£	£
Turnover				
Book sales	18,252		19,613	
Donations	1,748		332	
Printing Sales	4,144		5,426	
		24,144		25,371
Cost of sales				
Opening stock	22,974		26,168	
Purchases	3,968		1,368	
Printing Purchases	6,346		8,490	
	<u>33,288</u>		<u>36,026</u>	
Closing stock	(22,492)		(22,974)	
		<u>10,796</u>		<u>13,052</u>
GROSS PROFIT		13,348		12,319
Other Income				
Government grants				<u>2,588</u>
		13,348		14,907
Expenditure				
Salaries	5,688		5,805	
Pensions	171		171	
Telephone	69		877	
Postage	2,597		2,769	
Stationery & packaging	1,213		1,196	
Advertising & printing	267		310	
Equipment Repairs & Servicing				
Computer and internet			22	
Sundry office expenses	13		13	
Bad Debts				
Legal & accountancy	<u>570</u>		<u>536</u>	
		<u>10,588</u>		<u>11,699</u>
		2,760		3,208
Finance costs				
Bank charges	848		953	
Credit Card & Commissions	<u>654</u>		<u>632</u>	
		<u>1,502</u>		<u>1,585</u>
		1,258		1,623
Depreciation				
Depn of equipment		<u>219</u>		<u>293</u>
NET PROFIT/ (LOSS)		<u>1,039</u>		<u>1,330</u>

Eli Press Ltd

Company Information for the Year Ended 31st March, 2022

DIRECTORS:	M A Clark D J Aimer
SECRETARY:	Mrs N Gallone
REGISTERED OFFICE:	121 Low Etherley Bishop Auckland Co. Durham DL14 0HA
REGISTERED NUMBER:	03933393 (England and Wales)
ACCOUNTANTS:	Tosh & Co Chartered Accountants 105b High Street Honiton Devon EX14 1PE

Eli Press Ltd

Report of the Directors for the Year Ended 31st March, 2022

The directors present their report with the financial statements of the company for the year ended 31st March 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2016 to the date of this report.

D J Aimer
M A Clark

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D J Aimer - Director

Date: 05th January 2023

Eli Press Ltd

Balance Sheet 31st March, 2022

	Notes	31.3.22 £	31.3.21 £
FIXED ASSETS			
Tangible Assets	5	48	64
CURRENT ASSETS			
Stocks		420	
Cash at bank and in hand		<u>1,584</u>	<u>1,964</u>
		2,004	1,964
CREDITORS			
Amounts falling due within one year	6	240	240
NET CURRENT ASSETS/(LIABILITIES)		<u>1,764</u>	<u>1,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,812</u>	<u>1,788</u>
CAPITAL AND RESERVES			
Called up share capital	7	80	80
Profit and loss account	8	<u>1,732</u>	<u>1,708</u>
SHAREHOLDERS' FUNDS		<u>1,812</u>	<u>1,788</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 12th January 2023 and were signed on its behalf by:



.....
D J Aimer – Director

Eli Press Ltd

Notes to the Financial Statements for the Year Ended 31st March, 2022

1. **STATUTORY INFORMATION**

Eli Press Ltd is a private company .limited by shares, registered in England and Wales. The company’s registered number and registered office address can be found on the company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” including the provisions of Section 1A “Small Entities” and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 – 3)

4. **OPERATING (LOSS)/PROFIT**

The operating loss (2020 – operating loss) is stated after charging:

	31.3.22	31.3.21
	£	£
Depreciation – owned assets	<u>16</u>	<u>22</u>
5. TANGIBLE FIXED ASSETS		

Office Equipment

COST

Additions	<u>650</u>
At 31 st March 2022	<u>650</u>

DEPRECIATION

At 1 April 2021	586
Charge for year	<u>16</u>
At 31 st March 2021	602

NET BOOK VALUE

At 31 st March 2022	<u>48</u>
At 31 st March 2021	<u>64</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
Other creditors	<u>240</u>	<u>240</u>
	240	240

Eli Press Ltd

Trading and Profit and Loss Account for the Year Ended 31st March, 2022

	31.3.22		31.3.21	
	£	£	£	£
Sales		1,585		1,560
Less Cost of sales				
Printing Materials	985		279	
Sub Contract Printing	<u>161</u>		<u>279</u>	
	1,146			
	(420)			
		<u>726</u>		<u>279</u>
GROSS PROFIT		859		1,281
 Expenditure				
Postage and Carriage	35			
Computer Supplies	515			
Sundry Expenses	13		12	
Accountancy	<u>240</u>		<u>238</u>	
		<u>803</u>		<u>250</u>
		56		1,031
 Finance Costs		<u>16</u>		<u>16</u>
		40		1,015
 Depreciation				
Office Depreciation		<u>16</u>		<u>22</u>
NET PROFIT		<u><u>24</u></u>		<u><u>993</u></u>

THE BRITISH - ISRAEL - WORLD FEDERATION

England & Wales - Charity number 208079

Accounts

THE BRITISH-ISRAEL-WORLD FEDERATION



PATRONS:

**The Rt Rev Bishop Primus Emeritus John D M McLean
Lady Sara Allenby**

BOARD OF MANAGEMENT as at 31/03/21

Mr M A Clark	President
Dr A C Smyth	Deputy President
Mr R Bradley	
Mr A S Brown	
Miss M Dowling	
Mr J Hardwick	
Mr N McCausland	
Mrs P M E Clark	

STAFF

Pastor D J Aimer	General Secretary / Accountant
Mrs T Creed	CPC Marketer
Mrs N T Gallone	Secretary

REGISTERED OFFICE: -

121 Low Etherley
Bishop Auckland
County Durham
DL14 0HA

Telephone	01388 834 395
E-mail	admin@britishisrael.co.uk
Web Site	www.britishisrael.co.uk

ANNUAL MEETING

The Board of Management decided that because it was impossible to have an AGM in October 2020 due to the Covid-19 virus restrictions that Headquarters were to send out the Annual Report to the membership in December 2020. The report was to be returned to Headquarters by the 31st January 2021.

The following questionnaire and answers are below.

Total number of responses from the membership = 38.

Question 1. Adoption of Minutes of 2019 Annual Meeting	38 Approved
Question 2. Any questions on the Annual Report ?	38 Approved
Question 3. Any questions on the accounts ?	38 Approved

One question on the types of property the BIWF are held. Answered in detail to the member.

Question 4. Do you approve the Accounts of:-

BIWF	38 Approved
CPC	38 Approved
Eli Press	38 Approved

DAVID J AIMER, GENERAL SECRETARY

THE PRESIDENT

A Year when the World stood still

Following our Centenary Year, the Covid-19 lockdowns in the country dramatically changed the pattern of our activities. While our Rallies could not be held on the mainland and in Northern Ireland, our energies were turned to concentrating to a greater extent on our publications and books to sow the seeds of the Kingdom teaching.

Projecting forward at this time it is not possible to see how and when things will return to some sort of normality. However, what is certain is that things are going to change in the world around us and we will have to adapt our strategy accordingly.

Our great need will undoubtedly be for maintaining and increasing our Membership, a factor so very crucial for the future leadership and administration of the Federation. Also, your continuing generous financial support together with your prayers for our guidance by the LORD will be vital and very greatly appreciated in the days ahead.

MICHAEL A CLARK, PRESIDENT

GENERAL SECRETARY

No 1 Azure Court

The most important happening was the signing of the lease with Troo Cost Ltd in October 2020 after the building had stood vacant for a long period of time. What is remarkable is this was at the height of working from home and office space was not in demand. The building manager was also an Estate Agent and it was his daughter who heard that one of her customers, Troo Cost, was looking for new premises. They were in the basement of a building in down town Newcastle in cramped conditions. The daughter spoke to her Father and the next thing the management were viewing the building and were very impressed. They signed a lease for five years taking the top floor only for the first two years thereafter renting *both floors* from October 2022. This commitment has helped our cash flow.

For this terrible year of 2020 through to March 2021 the Covid-19 lockdown meant that we had to cancel all meetings. Only the Board of Management conducted 'Zoom' meetings. The staff were put on the furlough scheme from the Government for a number of months whilst I kept the 'fort' going as I live only a few yards away. This meant that I had to cover for all three jobs which kept me very busy.

It is my opinion that, because of the lockdown, the number of books sold from Covenant Publishing Co. Ltd increased significantly as people were needing some mental stimulation at home.

Well, we survived the year as well as stayed free from the virus, for which we give thanks to the Lord.

DAVID J AIMER, GENERAL SECRETARY

THE NATIONAL BIBLE COLLEGE

EVENTS

Covid restrictions have prevented any of our usual public events.

DISTANCE LEARNING PROGRAMME

The programme consists of 4 modules each comprising 10 units of study material. Many young and old have registered on this distance learning programme from home and overseas. Some have very little knowledge of the scriptures, some have theology degrees. Many have completed all four modules. Written feedback and guidance is given following responses to the essay questions set at the end of each of the ten units in all of the four modules. A College Certificate is awarded for the completion of each module.

TEACHING MATERIALS AND VIDEOS

The National Bible College website uses a dedicated 'youtube' channel. Apart from having attracted hundreds of thousands of viewings, we currently have 1428 subscribers. This means that when a further teaching video is added, each subscriber receives a personal invitation via email to view this new addition. A very effective medium for conveying our message.

DAVID AIMER, PRINCIPAL
MARTIN LIGHTFOOT, PROGRAMME CO-ORDINATOR

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF
THE BRITISH-ISRAEL-WORLD FEDERATION

For the Year ended 31st March, 2021

Respective responsibilities of trustees and auditors

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act.

To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

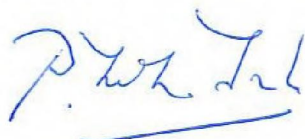
Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosure in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'a true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



17th February 2022

P. McL. TOSH FCA
Chartered Accountant
Bodhams Farm,
Hemyock,
Cullompton
Devon
EX15 3QS

THE BRITISH-ISRAEL-WORLD FEDERATION

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

Charity Law requires the Trustees to prepare Financial Statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of its financial activities for that period.

In preparing those Financial Statements the Trustees have:-

- a) Selected suitable accounting policies as set out in Note 8. to the Financial Statements and applied them consistently.
- b) Made judgements and estimates that are reasonable and prudent.
- c) Have adopted policies in accordance with SORP and with applicable accounting standards, subject to any material departure disclosed and explained in the Financial Statements.
- d) Have prepared the Financial Statements on the going concern basis.

The Trustees have been responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the Financial Statements comply with the Charities Act 1993 and 2011.

The Trustees have also been responsible for safeguarding the assets of the Charity and hence taken reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees are satisfied with the financial performance as shown in the Financial Statements and are confident that the present resources are more than adequate to meet its future commitments.

M. a. Clark
.....

Dated 10th March 2022

THE BRITISH-ISRAEL-WORLD FEDERATION

**INCOME AND EXPENDITURE ACCOUNT
FOR THE 12 MONTHS TO 31ST MARCH, 2021**

2020		<u>INCOME</u>	<u>EXPENDITURE</u>	<u>SURPLUS/ DEFICIT</u>
-3	Rental Income	16,863	9,549	7,314
-48	1 Azure Court	11,192	40,482	-29,290
2	Membership	1,444		1,444
19	Donations	4,313		4,313
	Bank Interest	2		2
1	Other Receipts	25,848		25,848
-1	Covenant Nations	8,595	11,600	-3,005
-3	Summer Convention			
-2	Congress	184		184
-146	Administration See Note 1		150,426	-150,426
-181		<hr/> 68,441	<hr/> 212,057	<hr/> -143,616
-184	To General Reserve			- 143,616

THE BRITISH-ISRAEL-WORLD FEDERATION

BALANCE SHEET AS AT 31st MARCH, 2021

2020

£

000's

FIXED ASSETS

Fixtures, Fittings and Equipment at cost	156,762	
Less Sales in Year		
Additions in Year	411	
Less Depreciation	142,688	14,485
121 Low Etherley		351,160
1 Azure Court		1,259,155
227 Newgate Street		96,606
5 Bede Street		138,920
18 Simpson Road		85,806

CURRENT ASSETS

Investments Unquoted See Note 2	11,100	
Property Investment at Cost	849,771	

Cash at Bank

Current accounts	70,729	
Cash in Hand	683	
M Clark - Presidential Float	1,000	
Kingdom Foundation	530	
National Bible College Account	3,045	
Prepayments	2,517	
Debtors	1,425	

940,800

2,886,932

LESS CURRENT LIABILITIES

Creditors due within 1 year		
PAYE	2,457	
Creditors	240	
Accruals	6,432	
Pension	65	
Accounts	2,000	

11,194

Members Loans 1,133,004

1,877 1,742,734

REPRESENTED BY

General fund	1,522,081	
To general reserve in year	-143,616	

1,378,465

Special Funds Unrestricted See Note 3 49,653

Special Funds Restricted See Note 3 314,616

1,877 1,742,734

President.....*M. a. Clark*.....Dated 10th March 2022

Deputy President.....*Cufford Smith*.....Dated 10th March 2022

THE BRITISH-ISRAEL-WORLD FEDERATION

Note 1

ADMINISTRATION

2020

£

000's

2	Audit	1,820
1	Legal, Professional and Management	400
6	Field Expenses	
45	Staff Salaries and Pensions	53,034
	Shortfall on staff salaries re :Nest Pension	2,008
58	Interest on Members Loans	59,209
11	Office Expenses	12,314
	Sundry Expenses	
11	Printing, Stationery, Postage & Telephone	13,326
3	Repairs and Maintenance	2,644
1	Bank Charges	465
2	IT Support and website costs	378
6	Depreciation	4,828
146		<hr/> 150,426

Note 2

Investments Unquoted

1,000 shares in Market Street Developments Ltd

1,000

10,000 shares in Covenant Publishing Co. Ltd.

10,000

80 shares in Eli press Ltd

100

Note 3

Special Funds

	Balance 31/03/2020	Income	Expenditure	Balance
<u>RESTRICTED FUND</u>				
The National Bible College (charity no 211471)	314,511	140	35	314,616
<u>DESIGNATED FUNDS</u>				
Benevolent Fund	1,288			1,288
Youth Action	304			304
W E Filmer	6,257			6,257
Christian Prophetic Witness	35,433			35,433
Kingdom Foundation	6,697		326	6,371
	<hr/> 364,490	140	361	364,269

National Bible College

<u>Charity No 211471</u>	Cost 121 Low Etherley	351,160
	Cash at Bank	<u>3,045</u>
		354,205
	Fund	314,616
	Loan from BIWF	<u>39,589</u>
		354,205

This charity has common Trustees, unity of administration and parallel objects to that of The British-Israel-World Federation and is administered from the same address.

Accounting Policies

Note A:

These Accounts are the accounts of the Headquarters and the UK branch areas of the British-Israel-World Federation.

Note B:

These Accounts have been prepared in accordance with applicable accounting standards and statement of recommended practice accounting by Charities Act 1995.

Note C:

Profit & Loss account transactions are translated into sterling at the exchange rate in operation on the date of transaction. Assets & Liabilities denominated in foreign currencies are translated into sterling at the closing rates.

Note D:

Designated Funds are funds which the Trustees have set aside as a useful financial discipline which will help the Charity make the best use of its resources even though there is no legal force to the designations.

Note E:

Cash in transit is not included as Income until it has been received at Headquarters.

Note F:

Donations under Deed of Covenant do not include the associated Income Tax recovery. The Income Tax recovery is included as Income when it is received.

Note G:

Legacies are included on a receivable basis.

Note H:

Fixed Assets are included in the accounts at their historical cost and are written off over their estimated useful life by depreciation through the Income and Expenditure account. Freehold property is not depreciated, as it is the Trustees policy to maintain all buildings to such a standard that their estimated residual value is not less than their cost at any given time.

Note I:

Quoted Investments are included in the Balance Sheet at market value. The realised & unrealised Gains/Losses arising on disposal are accounted for in the Income and Expenditure account. The historical cost value of quoted investments are included in the notes to the financial statements. Unquoted Investments are included at historical cost.

Note J:

Interest received is credited gross to the Income and Expenditure account.

Note K:

Membership Subscriptions are included on receipt.

Note L:

Administrative costs comprises all expenses incurred in running the charity, which cannot be directly allocated to the Charity's projects.

THE COVENANT PUBLISHING COMPANY LIMITED

The overall turnover of book sales this year reached £ 19,613 which was an increase on the previous year of £ 7,719. The number of books sold was 2,561 which was an increase of 671 on the previous year. The whole market place has changed where Amazon sales far out-number our e-commerce and sales to members. The commission structure is far higher through Amazon which means our profit on book sales is less. We have not had a price increase for about seven years, so one will take place next year

This year marked the 99th anniversary of the Company. Together with our printing, book binding, finishing and packaging machines we continue to benefit from a very efficient production system in place to complete the making of books for sale. Our new printing machine is keeping our in-house printing operation at full strength.

The development of the CPC website and the facility of e-commerce have led to increasing enquiries and sales from around the world. Many of our books are listed on Amazon which puts them on a level with the books of all the other publishers. There are now six titles available on Kindle and sales continue steadily.

The several book covers for future publications previously approved by the Directors are being worked through. These books were completed: *The Kingdom of God on Earth* by Alban Heath, *Trees of the Bible* by Patricia Bagwell and *The Servant Nation* by H N Sargent.

We continue to look to the future with confidence, leading up to our own Centenary as a company next year.

Our list of publications and the improving standard of their presentation will, with the Lord's blessing, fulfil an increasing need for the Kingdom truth now that Britain has rejoined her family of covenant nations after leaving the European Union.

MICHAEL A CLARK, CHAIRMAN

The Covenant Publishing Company Ltd

Company Information for the Year Ended 31st March, 2021

DIRECTORS: M A Clark
Mrs P M E Clark
D J Aimer

SECRETARY: Mrs P M E Clark

REGISTERED OFFICE: 121 Low Etherley
Bishop Auckland
Co. Durham
DL14 0HA

REGISTERED NUMBER: 2203118

ACCOUNTANTS: Tosh & Co
Chartered Accountants
Bodhams Farm
Hemyock
Cullompton
EX15 3QS

The Covenant Publishing Company Ltd

Report of the Directors for the Year Ended 31st March, 2021

The directors present their report with the financial statements of the company for the year ended 31st March 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2015 to the date of this report.

M A Clark
Mrs P M E Clark
D J Aimer

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D J Aimer - Director

Date: 15th January 2022

The Covenant Publishing Company Ltd

Balance Sheet 31st March, 2021

	Notes	31.3.21		31.3.20	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		878		1,171
CURRENT ASSETS					
Stocks		22,974		26,168	
Debtors	5	211		569	
Cash at bank and in hand		<u>15,189</u>		<u>9,004</u>	
		38,374		35,741	
CREDITORS					
Amounts falling due within one year	6	2,664		1,654	
NET CURRENT ASSETS			<u>35,710</u>		<u>34,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,588</u>		<u>35,258</u>
CAPITAL AND RESERVES					
Called up share capital	7	10,000		10,000	
Profit and loss account		<u>26,588</u>		<u>25,258</u>	
SHAREHOLDERS' FUNDS			<u>36,588</u>		<u>35,258</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th January 2022 and were signed on its behalf by:



.....
D J Aimer – Director

The Covenant Publishing Company Ltd
Notes to the Financial Statements for the Year Ended 31st March, 2021

1. STATUTORY INFORMATION

Covenant Publishing Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. OPERATING (LOSS)/PROFIT

The operating profit (2020- operating loss) is stated after charging:

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>293</u>	<u>390</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2020 nor for the year ended 31 March 2019.

5. TANGIBLE FIXED ASSETS

Equipment

COST

At 1st April 2020 and 31st March 2021 £
27,233

DEPRECIATION

At 1st April 2020 26,062

Charge for year 293

At 31st March 2021 26,355

NET BOOK VALUE

At 31st March 2021 878

At 31st March 2020 1,171

Notes to the Financial Statements for the Year Ended 31st March 2021 - continued

	31.3.21	31.3.20
	£	£
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors	60	436
Other debtors	<u>151</u>	<u>133</u>
	<u>211</u>	<u>569</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	7	911
Other creditors	<u>2,657</u>	<u>743</u>
	<u>2,664</u>	<u>1,654</u>

The Covenant Publishing Company Ltd

Trading and Profit and Loss Account for the Year Ended 31st March, 2021

	31.3.21		31.3.20	
	£	£	£	£
Turnover				
Book sales	19,613		11,894	
Donations	332		161	
Printing Sales	5,426		6,185	
		25,371		18,240
Cost of sales				
Opening stock	26,168		29,278	
Purchases	1,368		3,210	
Printing Purchases	8,490		6,231	
	<u>36,026</u>		<u>38,719</u>	
Closing stock	<u>(22,974)</u>		<u>(26,168)</u>	
		<u>13,052</u>		<u>12,551</u>
GROSS PROFIT		12,319		5,689
Other Income				
Government grants		<u>2,588</u>		
		14,907		5,689
Expenditure				
Salaries	5,805		5,089	
Pensions	171		155	
Telephone	877		236	
Postage	2,769		1,028	
Stationery & packaging	1,196		335	
Advertising & printing	310		297	
Video Expenses				
Equipment Repairs & Servicing			365	
Computer and internet	22		653	
Licences				
Sundry office expenses	13		13	
Bad Debts				
Legal & accountancy	<u>536</u>		<u>554</u>	
		<u>11,699</u>		<u>8,725</u>
		3,208		(3,036)
Finance costs				
Bank charges	953		561	
Credit Card & Commissions	<u>632</u>		<u>1,050</u>	
		<u>1,585</u>		<u>1,611</u>
		1,623		(4,647)
Depreciation				
Depn of equipment		<u>293</u>		<u>390</u>
NET PROFIT/ (LOSS)		<u>1,330</u>		<u>(5,037)</u>

Eli Press Ltd

Company Information for the Year Ended 31st March, 2021

DIRECTORS:	M A Clark D J Aimer
SECRETARY:	Mrs N Gallone
REGISTERED OFFICE:	121 Low Etherley Bishop Auckland Co. Durham DL14 0HA
REGISTERED NUMBER:	03933393 (England and Wales)
ACCOUNTANTS:	Tosh & Co Chartered Accountants 105b High Street Honiton Devon EX14 1PE

Eli Press Ltd

Report of the Directors for the Year Ended 31st March, 2021

The directors present their report with the financial statements of the company for the year ended 31st March 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2016 to the date of this report.

D J Aimer
M A Clark

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D J Aimer - Director

Date: 05th January 2022

Eli Press Ltd

Balance Sheet 31st March, 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible Assets	5	64	86
CURRENT ASSETS			
Debtors			
Cash at bank and in hand		1,964	949
CREDITORS			
Amounts falling due within one year	6	240	240
NET CURRENT ASSETS/(LIABILITIES)		<u>1,724</u>	<u>709</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,788</u>	<u>795</u>
CAPITAL AND RESERVES			
Called up share capital	7	80	80
Profit and loss account	8	<u>1,708</u>	<u>715</u>
SHAREHOLDERS' FUNDS		<u>1,788</u>	<u>795</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 12th January 2022 and were signed on its behalf by:



.....
D J Aimer – Director

Eli Press Ltd

Notes to the Financial Statements for the Year Ended 31st March, 2021

1. **STATUTORY INFORMATION**

Eli Press Ltd is a private company .limited by shares, registered in England and Wales. The company’s registered number and registered office address can be found on the company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” including the provisions of Section 1A “Small Entities” and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 – 2)

4. **OPERATING (LOSS)/PROFIT**

The operating loss (2020 – operating loss) is stated after charging:

	31.3.21	31.3.20
	£	£
Depreciation – owned assets	<u>22</u>	<u>29</u>
5. TANGIBLE FIXED ASSETS		

Office Equipment

COST

Additions	<u>650</u>
At 31 st March 2021	<u>650</u>

DEPRECIATION

At 1 April 2020	564
Charge for year	<u>22</u>
At 31 st March 2021	586

NET BOOK VALUE

At 31 st March 2021	<u>64</u>
At 31 st March 2020	<u>86</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
Other creditors	<u>240</u>	<u>240</u>
	240	240

Eli Press Ltd

Trading and Profit and Loss Account for the Year Ended 31st March, 2021

	31.3.21		31.3.20	
	£	£	£	£
Sales		1,560		2,491
Less Cost of sales				
Printing Materials	279		1,047	
Sub Contract Printing			<u>1,602</u>	
		279		2,649
GROSS PROFIT		1,281		(158)
 Expenditure				
Postage and Carriage			8	
Motor expenses			57	
Sundry Expenses	12		13	
Accountancy	<u>238</u>		<u>238</u>	
		<u>250</u>		<u>316</u>
		1,031		(474)
 Finance Costs				
		<u>16</u>		<u>60</u>
		1,015		(534)
 Depreciation				
Office Depreciation		<u>22</u>		<u>29</u>
 NET PROFIT		<u>993</u>		<u>(563)</u>