

THE ORDER OF THE BRITISH EMPIRE CHAPEL FUND

England & Wales · Charity number 208077

Details

Status Registered

Legal form Other

Registered 1962-09-27

Register [View on the Charity Commission register](#)

Contact

Address Central Chancery of The Order of Knighthood
St. James's Palace
London
SW1A 1BH

Phone 02079304832

Email info@ccok.org.uk

Activities

Objects: TO PROVIDE, FURNISH AND MAINTAIN A CHAPEL IN THE CRYPT OF ST. PAUL'S CATHEDRAL FOR USE BY MEMBERS OF THE ORDER OF THE BRITISH EMPIRE, AND TO PROVIDE FOR THE HOLDING OF SERVICES BOTH IN THE CHAPEL AND IN THE CATHEDRAL.

Activities: To provide, furnish and maintain a Chapel in the Crypt of St. Paul's Cathedral for the use by members of the Order of the British Empire, and to provide for the holding of Services both in the Chapel and in the Cathedral.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NATIONAL
- City Of London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£121,923	£926,464	-	-
2024-03-31	£120,710	£264,979	-	-
2023-03-31	£134,340	£107,792	-	-
2022-03-31	£172,187	£64,567	-	-
2021-03-31	£151,154	£371,365	-	-

Trustees

Name	Role	Appointed
DAME AMELIA FAWCETT DBE		2013-12-09
Dame Sarah Elisabeth Mullally DBE		2018-03-08
Lieutenant Colonel Stephen O'Neil Segrave		2019-01-11
Lieutenant General Sir Simon Vincent Mayall KBE CB		2024-05-01
The Very Revd Andrew Tremlett		2022-09-02

THE ORDER OF THE BRITISH EMPIRE CHAPEL FUND

England & Wales - Charity number 208077

Accounts

The Order of the British Empire Chapel Fund

Annual Trustees' Report

Period: 1st April 2024 – 31st March 2025

Charity Number: 208077

Principal Office

Central Chancery of the Orders of Knighthood
St James's Palace
London
SW1A 1BH

Reference and Administration

Trustees

The Right Reverend and Right Honourable Dame Sarah Mullally DBE	- Prelate
Lieutenant General Sir Simon Mayall KBE, CB	- King of Arms
Sir Christopher Wormald KCB	- Secretary <i>(from Dec 2024)</i>
Dr Simon Case CVO	- Secretary <i>(Sep 2020 – Dec 2024)</i>
The Very Reverend Andrew Tremlett	- Dean
Dame Amelia Fawcett DBE, CVO	- Lady Usher of the Purple Rod
Lieutenant Colonel Stephen Segrave	- Registrar

Structure and Governance

The Trust is a registered charity, number 208077, and is constituted under a Declaration of Trust dated 9th April 1957.

Objects

- a. to provide, furnish, equip and maintain a Chapel in the crypt of St Paul's Cathedral to be available for the devotions of persons belonging to the said Order and for the holding of religious services by members of the Most Excellent Order of The British Empire and to provide for the holding of services connected with such persons*
- b. to provide for the holding by the Order of religious services in the main body of the said Cathedral*
- c. to provide facilities for the attendance of persons belonging to the said Order at public religious services held in the main body of the said Cathedral*
- d. to provide for all such matters as may be necessary for the purposes aforesaid or may otherwise be necessary or fitting in connection with the use of the said Cathedral as the church of the said Order*

Provided always that the said Chapel shall be available for such religious purposes consistent with the purposes aforesaid as the Dean and Chapter may think fit and nothing herein contained shall be taken to exclude members of the public from the said Chapel or the said religious services held by the Order.

Activities

In addition to the main activities undertaken for the public benefit by the members of the Order, large numbers of the invited public attend memorial and other Christian services in the Chapel throughout the year without direct connection to the Order. Other special Christian services are held, at the behest of the Dean and Chapter, for members of the public not connected with the Order, from time to time.

The Chapel is open daily for reflection and prayer, and for the visiting public to see the many historical memorials in the crypt of the Cathedral. The Chapel is used by the Cathedral's education department as part of the opportunity offered to the 27,000 young people who visit annually on this programme. This degree of public access does not conflict with the Order's usual needs for access to its own Chapel. The trustees have regard to the guidance issued by the Charity Commission on Public Benefit.

The Order's last Ceremonial Service was held on 15th May 2024.

Achievements and Performance

The Order sponsors a Chorister at St Paul's Cathedral School. The Chorister takes part in services held in the Chapel and the Cathedral floor, and is progressing well in their studies.

The Order supports the Music Outreach Programme at St Paul's Cathedral, started in 2014, to provide community outreach and education. The programme takes choral and organ music into schools across Greater London and beyond, engaging thousands of children from all backgrounds in making music, culminating in performances and services at the Cathedral. The Hackney Children's Choir is part of this work, and the programme offers life-changing musical opportunities for hundreds of local children through weekly rehearsals, school visits, and holiday courses. The OBE Organ Project introduces the William Drake OBE Organ to diverse young audiences, and the programme has now resulted in pupils taking up the instrument for private study.

Excerpts from the OBE Choral Partnership Report:

"Thanks to the support of the Order of the British Empire and other funding partners our programme has grown to reach over 3,000 children each year. Our work has provided weekly, whole-class singing sessions in partner schools, after-school choirs, holiday courses and organ workshops."

"Over the course of the year we have increased the number of partner schools we work with in this way from 8 to 11, to reach over 2,000 pupils on a weekly basis."

"A further 1,000 primary school children were involved in our wider outreach programme of workshops and after-school choirs, which provided further progression routes for the more dedicated singers."

"We have organised over 40 different singing performance opportunities, many in services at St Paul's Cathedral, but other notable performances included Evensong at King's College, London and Magdalen College, Oxford."

“We have played a key role in fostering future high-level artistry with two ‘Organ Inspiration Days’ held in May and July at St Paul’s Cathedral, which gave sixteen budding teenage organists an immersive experience, and the chance to play organs.”

Services held within the Chapel of the Order during 2024/2025 by Members of the Order and those with family connections:

- Weddings - 32
- Baptisms - 40
- Memorials - 2

The Order has assisted St Paul’s Cathedral in the admirable work to make the Cathedral accessible to everyone. The permanent access ramp to the North Transept enables visitors with access requirements to enter the Cathedral with ease. The Order contributed a sizable donation and encouraged members of the Order to donate to the appeal.

A significant donation of £1M was made by the Order to the Girls' Voices Project at St Paul’s Cathedral. The project will fund 30 girl choristers, providing scholarship and accommodation.

Risk Management

At their annual meeting, the Trustees review and identify the major risks that may affect the stability and successful operation of the Charity. A risk register is prepared to minimise or mitigate any highlighted risks.

Financial Review

The Order of the British Empire Chapel Fund’s major sources of income are the donations made by members of the Order and investment income.

The total income for the financial year 2024-2025 is £121,923 while the total expenditure is £926,464 resulting to an excess of payments over receipts of £804,541.

The Order donated £800,000 to St Paul’s Cathedral as a final contribution to support the Girls’ Voices Project. The Order also paid St Paul’s Music Outreach Program an annual grant of £48,250 and £13,495 for the Chorister tuition and bursary. The Ceremonial Service in May incurred a total cost of £55,083.

The total assets at the end of the period is £3,969,715 with £104,414 of these funds held at Coutts Bank, £2,212,758 in the form of investments with Cazenove, and £1,635,314 as property.

The unrestricted reserve fund of £97,492 will cover the Order's annual projected outgoings and provide the means for it to meet its objectives for the foreseeable future.

The Trustees review the performance of the Investment Manager on a regular basis and during the annual Officials' meeting.

Examiners: G J Lowe Ltd, Pennyweights, 163 Welcomes Road, Kenley, Surrey CR8 5HB

Bankers: Coutts & Co., Villiers Office, 440 Strand, London WC2R OQS

Investment Manager: Cazenove Investment Management Ltd, Schroder & Co. Limited, 1 London Wall Place, GB London, EC2Y, 5AU

Declaration

The Trustees declare that they have approved the above Trustees' Report.

Signed on behalf of the Charity's Trustees:

Signed by:

THE MOST EXCELLENT ORDER OF THE BRITISH EMPIRE
ACCOUNTING STATEMENT OF
THE CHAPEL MAINTENANCE FUND FOR THE YEAR ENDED 31st MARCH 2025

2024	INCOME	2025	EXPENDITURE	2025	2024
	SUBSCRIPTIONS & DONATIONS		CONTRIBUTIONS		
£93,134.65	Subscriptions received	£ 95,167.62	Music Outreach Program	£48,250.00	£47,000.00
£9,310.00	Donations received	£9,491.00	Scholarships	£13,495.00	£11,837.00
			St Paul's Girls' Voices Grant	£800,000.00	£200,000.00
	DIVIDENDS & INTEREST		EVENSONG	£3,188.43	£727.26
£1,480.41	Coutts 90 Day Interest	£1,474.64			
£2,212.73	Coutts MM Account	£1,141.04			
		£2,615.68	ST.PAUL'S CATHEDRAL SERVICE	£55,083.43	£0.00
	INCOME TAX REBATE		INSURANCE		
£0.00	2024-2025 Subs & Donations	£14,648.37	Combined Insurance	£3,637.26	£3,593.19
£14,572.35	2023-2024 Subs & Donations	£0.00			
			POSTAGE	£2,061.34	£1,215.74
			ACCOUNTS PREPARATION	£630.00	£606.00
			OFFICIALS' MEETING	£118.32	£0.00
£120,710.14		£121,922.67		£926,463.78	£264,979.19
			EXCESS OF PAYMENTS OVER RECEIPTS	-£804,541.11	-£144,269.05
£120,710.14		£121,922.67		£121,922.67	£120,710.14

BALANCE SHEET AT 31st MARCH 2025

LIABILITIES	ASSETS
	PORTFOLIO - MARKET VALUE @ 31/03/25
	Cazenove UK Equities £82,697.00
	Cazenove International Equities £1,525,180.00
	Cazenove UK Bonds £71,297.00
	Cazenove International Bonds £161,513.00
	Cazenove Private Equity £23,645.00
	Cazenove Property Fund £83,927.00
	Cazenove Commodities £92,453.00
	Cazenove Other £99,477.00
	Cazenove Cash £72,569.00
	£2,212,758.00
	£3,009,904.00
	PROPERTY
	Mantles £10.00
	Organ at St. Paul's £300,000.00
	Property at St. Paul's £1,335,304.00
	£1,635,314.00
	£1,635,314.00
	FUNDS AT BANK
	Coutts Money Market £62,209.91
	Coutts 90 Day Notice £42,117.07
	Coutts Accessibility Account £87.25
	£104,414.23
	£109,098.29
£0.00	£0.00
£4,644,391.95	Fund @ 01/04/24 £4,771,401.90
£271,279.00	Increase/(Decrease) in the value of Fund Assets £2,854.00
	Excess of Income over Expenditure
(£144,269.05)	Excess of Expenditure over Income (£804,541.11)
£4,771,401.90	£3,969,714.79
	Debtors and prepayments £18,376.56
	Creditors and accruals (£1,148.00)
	£18,228.56
	£18,209.61
	£3,988,714.79
	£4,771,401.90

The Property was last valued in March 2013 and the Mantles in November 2009

The above accounts have been examined and in my opinion are correct

Approved


Accountant, G J Lowe FCCA

Order of the British Empire

Order of the British Empire

Independent Examiner's Report to the Officers of The Most Excellent Order Of The British Empire

We report on the accounts of the Order for the year ended 31 March 2025, which are set out on the attached sheet.

Respective responsibilities of officers and examiner

The charity's officers are responsible for the preparation of the accounts. The charity's officers consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gary Lowe
Chartered Certified Accountant

Pennyweights
163 Welcomes Road
Kenley
Surrey
CR8 5HB

21 October 2025

THE ORDER OF THE BRITISH EMPIRE CHAPEL FUND

England & Wales - Charity number 208077

Accounts

The Order of the British Empire Chapel Fund

Annual Trustees' Report

Period: 1st April 2023 – 31st March 2024

Charity Number: 208077

Principal Office

Central Chancery of the Orders of Knighthood
St James's Palace
London
SW1A 1BH

Reference and Administration

Trustees

The Right Reverend and Right Honourable Dame Sarah Mullally DBE	-	Prelate
Lieutenant General Sir Robert Fulton KBE	-	King of Arms <i>(retired December 2023)</i>
Lieutenant General Sir Simon Mayall KBE, CB	-	King of Arms <i>(from May 2024)</i>
Dr Simon Case CVO	-	Secretary
The Very Reverend Andrew Tremlett	-	Dean
Dame Amelia Fawcett DBE, CVO	-	Lady Usher of the Purple Rod
Lieutenant Colonel Stephen Segrave	-	Registrar

Structure and Governance

The Trust is a registered charity, number 208077, and is constituted under a Declaration of Trust dated 9th April 1957.

Objects

- a. to provide, furnish, equip and maintain a Chapel in the crypt of St Paul's Cathedral to be available for the devotions of persons belonging to the said Order and for the holding of religious services by members of the Most Excellent Order of The British Empire and to provide for the holding of services connected with such persons*
- b. to provide for the holding by the Order of religious services in the main body of the said Cathedral*
- c. to provide facilities for the attendance of persons belonging to the said Order at public religious services held in the main body of the said Cathedral*
- d. to provide for all such matters as may be necessary for the purposes aforesaid or may otherwise be necessary or fitting in connection with the use of the said Cathedral as the church of the said Order*

Provided always that the said Chapel shall be available for such religious purposes consistent with the purposes aforesaid as the Dean and Chapter may think fit and nothing herein contained shall be taken to exclude members of the public from the said Chapel or the said religious services held by the Order.

Activities

In addition to the main activities undertaken for the public benefit by the members of the Order, large numbers of the invited public attend memorial and other Christian services in the Chapel throughout the year without direct connection to the Order. Other special Christian services are held, at the behest of the Dean and Chapter, for members of the public not connected with the Order, from time to time.

The Chapel is open daily for reflection and prayer, and for the visiting public to see the many historical memorials in the crypt of the Cathedral. The Chapel is used by the Cathedral's education department as part of the opportunity offered to the 27,000 young people who visit annually on this programme. This degree of public access does not conflict with the Order's usual needs for access to its own Chapel. The trustees have regard to the guidance issued by the Charity Commission on Public Benefit.

The Order's last Ceremonial Service was held on 15th May 2024.

Achievements and Performance

The Order sponsors a Chorister at St Paul's Cathedral School. The Chorister takes part in services held in the Chapel and the Cathedral floor, and is progressing well in their studies.

The Order supports the Music Outreach Programme at St Paul's Cathedral, started in 2014, to provide community outreach and education. The programme takes choral and organ music into schools across Greater London and beyond, engaging thousands of children from all backgrounds in making music, culminating in performances and services at the Cathedral. The Hackney Children's Choir is part of this work, and the programme offers life-changing musical opportunities for hundreds of local children through weekly rehearsals, school visits, and holiday courses. The OBE Organ Project introduces the William Drake OBE Organ to diverse young audiences, and the programme has now resulted in pupils taking up the instrument for private study.

Services held within the Chapel of the Order during 2023/2024 by Members of the Order and those with family connections:

- Weddings - 27
- Baptisms - 54
- Memorials - 2

The Order has assisted St Paul's Cathedral in the admirable work to make the Cathedral accessible to everyone. The permanent access ramp to the North Transept enables visitors with access requirements to enter the Cathedral with ease. The Order contributed a sizable donation encouraged members of the Order to donate to the appeal.

Risk Management

At their annual meeting, the Trustees review and identify the major risks that may affect the stability and successful operation of the Charity. A risk register is prepared to minimise or mitigate any highlighted risks.

Financial Review

The Order of the British Empire Chapel Fund's major sources of income are the donations made by members of the Order and the tax rebates from these donations.

The total income for the financial year 2023-2024 is £120,710 while the total expenditure is £264,979 resulting to an excess of payments over receipts of £144,269.

In September 2023, the Order donated £200,000 to St Paul's Cathedral as an initial contribution out of the £1 million it pledged to support the Girls' Voices Project. The Order also paid St Paul's Music Outreach Program an annual grant of £47,000 and £11,837 for the Chorister tuition and bursary.

The total assets at the end of the period is £4,771,402 with £109,098 of these funds held at Coutts Bank, £3,009,904 in the form of investments with Cazenove, and £1,635,314 as property. The total market value of the investments at the end of March 2024 is up by £271,279 compared to last year's valuation. The Trustees review the performance of the Investment Manager on a regular basis and during the annual Officials' meeting.

The Trustees are of the firm view that the unrestricted reserve fund of £87,500 will cover the Order's annual projected outgoings and provide the means for it to meet its objectives for the foreseeable future. However, the Trustees will regularly review the amount of reserves required to support the Order's services and charitable contributions.

Examiners: G J Lowe Ltd, Pennyweights, 163 Welcomes Road, Kenley, Surrey CR8 5HB

Bankers: Coutts & Co., Villiers Office, 440 Strand, London WC2R OQS

Investment Manager: Cazenove Investment Management Ltd, Schroder & Co. Limited, 1 London Wall Place, GB London, EC2Y, 5AU

Declaration

The Trustees declare that they have approved the above Trustees' Report.

Signed on behalf of the Charity's Trustees:

Signed by:

**THE MOST EXCELLENT ORDER OF THE BRITISH EMPIRE
ACCOUNTING STATEMENT OF
THE CHAPEL MAINTENANCE FUND FOR THE YEAR ENDED 31st MARCH 2024**

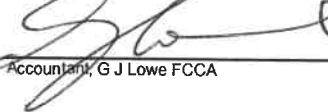
2023	INCOME	2024	EXPENDITURE	2024	2023
	SUBSCRIPTIONS & DONATIONS		CONTRIBUTIONS		
£95,831.65	Subscriptions received	£ 93,134.65	Music Outreach Program	£47,000.00	£47,000.00
£20,160.00	Donations received	£9,310.00	Scholarships	£11,837.00	£11,837.00
			St. Paul's Girls' Voices Grant	£200,000.00	£0.00
	DIVIDENDS & INTEREST		EVENSONG	£727.26	£0.00
£362.48	Coutts 90 Day Interest	£1,480.41			
£303.63	Coutts MM Account	£2,212.73	ST. PAUL'S CATHEDRAL SERVICE	£0.00	£43,456.71
£2,087.96	Cazenove Investment Income	£0.00			
		£3,693.14	INSURANCE		
	ROYALTIES FROM SALE OF MEMORABILIA		Combined Insurance	£3,593.19	£3,367.05
£904.51			POSTAGE	£1,215.74	£1,549.00
	INCOME TAX REBATE		ACCOUNTS PREPARATION	£606.00	£582.00
£14,689.81	2022-2023 Subs & Donations	£0.00			
£0.00	2023-2024 Subs & Donations	£14,572.35			
£134,340.04		£120,710.14		£264,979.19	£107,791.76
			EXCESS OF PAYMENTS OVER RECEIPTS	-£144,269.05	£26,548.28
£134,340.04		£120,710.14		£120,710.14	£134,340.04

BALANCE SHEET AT 31st MARCH 2024

LIABILITIES	ASSETS			
	PORTFOLIO - MARKET VALUE @ 31/03/24			
	Cazenove UK Equities	£66,031.00		
	Cazenove International Equities	£2,046,659.00		
	Cazenove UK Bonds	£133,800.00		
	Cazenove International Bonds	£215,700.00		
	Cazenove Private Equity	£42,423.00		
	Cazenove Property Fund	£135,157.00		
	Cazenove Commodities	£93,184.00		
	Cazenove Other	£134,393.00		
	Cazenove Cash	£142,557.00		
			£3,009,904.00	£2,738,625.00
	PROPERTY			
	Mantles	£10.00		
	Organ at St. Paul's	£300,000.00		
	Property at St. Paul's	£1,335,304.00	£1,635,314.00	£1,635,314.00
	FUNDS AT BANK			
	Coutts Money Market	£68,368.61		
	Coutts 90 Day Notice	£40,645.50		
	Coutts Accessibility Account	£84.18	£109,098.29	£253,281.95
£0.00		£0.00	£4,754,316.29	£4,627,220.95
£4,677,647.63	Fund @ 01/04/23	£4,644,391.95	Debtors and prepayments	£18,209.61
(£59,803.96)	Increase/(Decrease) in the value of Fund Assets	£271,279.00	Creditors and accruals	(£1,124.00)
£26,548.28	Excess of Income over Expenditure			£18,283.00
	Excess of Expenditure over Income	(£144,269.05)		(£1,112.00)
£4,644,391.95		£4,771,401.90	£4,771,401.90	£4,644,391.95

The Property was last valued in March 2013 and the Mantles in November 2009

The above accounts have been examined and in my opinion are correct


Accountant, G J Lowe FCCA

Approved

Order of the British Empire

Order of the British Empire

Independent Examiner's Report to the Officers of The Most Excellent Order Of The British Empire

We report on the accounts of the Order for the year ended 31 March 2024, which are set out on the attached sheet.

Respective responsibilities of officers and examiner

The charity's officers are responsible for the preparation of the accounts. The charity's officers consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gary Lowe
Chartered Certified Accountant

Pennyweights
163 Welcomes Road
Kenley
Surrey
CR8 5HB

22 October 2024

THE ORDER OF THE BRITISH EMPIRE CHAPEL FUND

England & Wales - Charity number 208077

Accounts

The Order of the British Empire Chapel Fund

Annual Trustees' Report

Period: 1st April 2022 – 31st March 2023

Charity Number: 208077

Reference and Administration

Trustees

The Right Reverend and Right Honourable Dame Sarah Mullally DBE	- Prelate
Lieutenant General Sir Robert Fulton KBE	- King of Arms
Dr Simon Case CVO	- Secretary
The Very Reverend Andrew Tremlett	- Dean (from September 2022)
Dame Amelia Fawcett, DBE, CVO	- Lady Usher of the Purple Rod
Lieutenant Colonel Stephen Segrave	- Registrar

Principal Office

Central Chancery of the Orders of Knighthood
St James's Palace
London
SW1A 1BH

Structure and Governance

The Trust is a registered charity, number 208077, and is constituted under a Declaration of Trust dated 9th April 1957.

Objects

- a. to provide, furnish, equip and maintain a Chapel in the crypt of St Paul's Cathedral to be available for the devotions of persons belonging to the said Order and for the holding of religious services by members of the Most Excellent Order of The British Empire and to provide for the holding of services connected with such persons*
- to provide for the holding by the Order of religious services in the main body of the said Cathedral*
- b. to provide facilities for the attendance of persons belonging to the said Order at public religious services held in the main body of the said Cathedral*
- c. to provide for all such matters as may be necessary for the purposes aforesaid or may otherwise be necessary or fitting in connection with the use of the said Cathedral as the church of the said Order*

Provided always that the said Chapel shall be available for such religious purposes consistent with the purposes aforesaid as the Dean and Chapter may think fit and nothing herein contained shall be taken to exclude members of the public from the said Chapel or the said religious services held by the Order.

Activities

In addition to the main activities undertaken for the public benefit by the members of the Order, large numbers of the invited public attend memorial and other Christian services in the Chapel throughout the year, without direct connection to the Order. Other special Christian services are held at the behest of the Dean and Chapter, for members of the public unconnected with the Order, from time to time.

The Chapel is open daily for reflection and prayer, and for the visiting public to see the many historical memorials in the crypt of the Cathedral. The Chapel is used by the Cathedral's education department, as part of the opportunity offered to the 27,000 young people who visit annually on this programme. This degree of public access does not conflict with the Order's usual needs for access to its own Chapel. The trustees have regard to the guidance issued by the Charity Commission on Public Benefit.

The Order's last Ceremonial Service was held on 16th November 2022.

Achievements and Performance

The Order sponsors a Chorister at St Paul's Cathedral School. The Chorister takes part in services held in the Chapel and the Cathedral floor, and is progressing well in his studies.

The Order continues its Music Outreach Programme, started in 2014, to provide community outreach and education. The programme takes choral and organ music into schools across Greater London and beyond, engaging thousands of children from all backgrounds in making music, culminating in performances and services at the Cathedral. The Hackney Children's Choir is part of this work, and the programme offers life-changing musical opportunities for hundreds of local children through weekly rehearsals, school visits, and holiday courses. The OBE Organ project introduces the William Drake OBE Organ to diverse young audiences, and the programme has now resulted in pupils taking up the instrument for private study. Since his appointment as OBE Organ Outreach Fellow, Mr Tom Daggett, has worked with over 13,000 children and young people.

Services held within the Chapel of the Order during 2022/2023 by Members of the Order and those with family connections:

- Weddings - 26
- Baptisms - 60
- Memorials - 2

The Order had assisted St Paul's Cathedral in the admirable work to make the Cathedral accessible to everyone. The permanent access ramp to the North Transept enabled visitors with access requirements to enter the Cathedral with ease. The Officials had given a sizable donation on behalf of the Order and had encouraged members of the Order to donate to the appeal.

Risk Management

Periodically, the Trustees identify and review the major risks that may affect the stability and successful operation of the Charity. An action plan is implemented to minimise or mitigate any highlighted risks.

Financial Review

The Order of the British Empire Chapel Fund's major sources of income are from donations made by members of the Order, tax rebates from these donations, and the interest and dividends from the Order's investments.

The total income for the financial year 2022-2023 is £134,340, while the total expenditure is £107,792 resulting to an income surplus of £26,548.

The Order paid St Paul's Cathedral an annual grant of £47,000 and £11,837 for the Music Outreach Program and Chorister tuition and bursary, respectively. The last Ceremonial Service held in November 2022 incurred a total cost of £43,457.

The total market value of the investments in March 2023 is down by £57,716 compared to last year's valuation. The Trustees review the performance of the Investment Manager on a regular basis and during the annual Officials' meeting.

The total assets at the end of the period is £4,644,392 with £253,282 of these funds are held at Coutts Bank, £2,738,625 in the form of investments and £1,635,314 as properties.

The Trustees require unrestricted reserve funds to be at least enough to cover the Order's annual projected outgoings of £125,990. In the Trustees' view, the reserves should provide the Order with adequate financial stability and the means for it to meet its objectives for the foreseeable future. The Trustees regularly review the amount of reserves that are required to be able to support the Order's services and charitable contributions.

Auditors: G J Lowe Ltd, Pennyweights, 163 Welcomes Road, Kenley, Surrey CR8 5HB

Bankers: Coutts & Co., Villiers Office, 440 Strand, London WC2R OQS

Investment Manager: Cazenove Investment Management Ltd, Schroder & Co. Limited, 1 London Wall Place, GB London, EC2Y, 5AU

Declaration

The Trustees declare that they have approved the above Trustees' Report.

Signed on behalf of the Charity's Trustees:

Signed by:

Signed by:

THE MOST EXCELLENT ORDER OF THE BRITISH EMPIRE
ACCOUNTING STATEMENT OF
THE CHAPEL MAINTENANCE FUND FOR THE YEAR ENDED 31st MARCH 2023

2022	INCOME	2023	EXPENDITURE	2023	2022
	SUBSCRIPTIONS & DONATIONS		CONTRIBUTIONS		
£95,403.63	Subscriptions received	£95,831.65	Music Outreach Program	£47,000.00	£47,000.00
£22,490.00	Donations received	£20,160.00	Scholarships	£11,837.00	£11,247.00
	DIVIDENDS & INTEREST		EVENSONG		£1,340.37
£44.93	Coutts 90 Day Interest	£362.48			
£13.44	Coutts MM Account	£303.63	ST.PAUL'S CATHEDRAL SERVICE	£43,456.71	
£38,034.71	Cazenove Investment Income	£2,087.96			
		£2,754.07	INSURANCE		
£0.00	ROYALTIES FROM SALE OF MEMORABILIA	£904.51	Combined Insurance	£3,367.05	£3,106.90
	INCOME TAX REBATE		POSTAGE	£1,549.00	£1,302.59
	2022-2023 Subs & Donations	£14,689.81			
£16,200.70	2021-2022 Subs & Donations	£0.00	ACCOUNTS PREPARATION	£582.00	£570.00
£172,187.41		£134,340.04		£107,791.76	£64,566.86
			SURPLUS INCOME OVER EXPENDITURE	£26,548.28	£107,620.55
£172,187.41		£134,340.04		£134,340.04	£172,187.41

BALANCE SHEET AT 31st MARCH 2023

LIABILITIES	ASSETS			
	PORTFOLIO - MARKET VALUE @ 31/03/23			
	Cazenove UK Equities	£87,716.00		
	Cazenove International Equities	£1,697,007.00		
	Cazenove UK Bonds	£147,436.00		
	Cazenove International Bonds	£195,147.00		
	Cazenove Private Equity	£0.00		
	Cazenove Property Fund	£145,019.00		
	Cazenove Commodities	£125,691.00		
	Cazenove Other	£137,936.00		
	Cazenove Cash	£202,673.00		
			£2,738,625.00	£2,796,341.00
	PROPERTY			
	Mantles	£10.00		
	Organ at St. Paul's	£300,000.00		
	Property at St. Paul's	£1,335,304.00	£1,635,314.00	£1,635,314.00
	FUNDS AT BANK			
	Coutts Money Market	£214,032.68		
	Coutts 90 Day Notice	£39,168.16		
	Coutts Accessibility Account	£81.11	£253,281.95	£227,536.88
£0.00		£0.00	£4,627,220.95	£4,659,191.88
£4,428,971.78	Fund @ 01/04/22	£4,677,647.63	Debtors and prepayments	£18,283.00
£141,055.30	Increase/Decrease in the value of Fund Assets	(£59,803.96)	Creditors and accruals	(£1,112.00)
£107,620.55	Exces of Income over Expenditure 2023	£26,548.28		
£4,677,647.63		£4,644,391.95	£4,644,391.95	£4,677,647.63

The Property was last valued in March 2013 and the Mantles in November 2009

The above accounts have been examined and in my opinion are correct

Approved

Accountant, G J Lowe FCCA

Order of the British Empire

Order of the British Empire

Independent Examiner's Report to the Officers of The Most Excellent Order Of The British Empire

We report on the accounts of the Order for the year ended 31 March 2023, which are set out on the attached sheet.

Respective responsibilities of officers and examiner

The charity's officers are responsible for the preparation of the accounts. The charity's officers consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gary Lowe
Chartered Certified Accountant

Pennyweights
163 Welcomes Road
Kenley
Surrey
CR8 5HB

6 November 2023

THE ORDER OF THE BRITISH EMPIRE CHAPEL FUND

England & Wales - Charity number 208077

Accounts

The Most Excellent Order of the British Empire

Annual Trustees' Report

Period: 1st April 2021 – 31st March 2022

Charity Number: 208077

Reference and Administration

Trustees

The Right Reverend and Right Honourable Dame Sarah Mullally DBE	-	Prelate
Lieutenant General Sir Robert Fulton KBE	-	King of Arms
Dr Simon Case CVO	-	Secretary
The Very Reverend Andrew Tremlett	-	Dean of St Paul's Cathedral (from September 2022)
The Very Reverend Dr David Ison		Dean of St Paul's Cathedral (retired September 2022)
Dame Amelia Fawcett, DBE, CVO	-	Lady Usher of the Purple Rod
Lieutenant Colonel Stephen Segrave	-	Registrar

Principal Office

Central Chancery of the Orders of Knighthood
St James's Palace
London
SW1A 1BH

Structure and Governance

The Trust is a registered charity, number 208077, and is constituted under a Declaration of Trust dated 9th April 1957.

Objects

- a. to provide, furnish, equip and maintain a Chapel in the crypt of St Paul's Cathedral to be available for the devotions of persons belonging to the said Order and for the holding of religious services by members of the Most Excellent Order of The British Empire and to provide for the holding of services connected with such persons*
- b. to provide for the holding by the Order of religious services in the main body of the said Cathedral*
- c. to provide facilities for the attendance of persons belonging to the said Order at public religious services held in the main body of the said Cathedral*
- d. to provide for all such matters as may be necessary for the purposes aforesaid or may otherwise be necessary or fitting in connection with the use of the said Cathedral as the church of the said Order*

Provided always that the said Chapel shall be available for such religious purposes consistent with the purposes aforesaid as the Dean and Chapter may think fit and nothing herein contained shall be taken to exclude members of the public from the said Chapel or the said religious services held by the Order.

Activities

In addition to the main activities undertaken for the public benefit by the members of the Order, large numbers of the invited public attend memorial and other Christian services in the Chapel throughout the year, without direct connection to the Order. Other special Christian services are held at the behest of the Dean and Chapter, for members of the public unconnected with the Order, from time to time.

The Chapel is open daily for reflection and prayer, and for the visiting public to see the many historical memorials in the crypt of the Cathedral. The Chapel is used by the Cathedral's education department, as part of the opportunity offered to the 27,000 young people who visit annually on this programme. This degree of public access does not conflict with the Order's usual needs for access to its own Chapel. The trustees have regard to the guidance issued by the Charity Commission on Public Benefit.

Achievements and Performance

The Order sponsors a Chorister at St Paul's Cathedral School. The Chorister takes part in services held in the Chapel and the Cathedral floor, and is progressing well in his studies.

The Order continues its Music Outreach Programme, started in 2014, to provide community outreach and education. The programme takes choral and organ music into schools across Greater London and beyond, engaging thousands of children from all backgrounds in making music, culminating in performances and services at the Cathedral. The Hackney Children's Choir is part of this work, and the programme offers life-changing musical opportunities for hundreds of local children through weekly rehearsals, school visits, and holiday courses. The OBE Organ project introduces the William Drake OBE Organ to diverse young audiences, and the programme has now resulted in pupils taking up the instrument for private study. Since his appointment as OBE Organ Outreach Fellow, Mr Tom Daggett, has worked with over 13,000 children and young people.

Services held within the Chapel of the Order during 2021/2022 by Members of the Order and those with family connections:

- Weddings - 27
- Baptisms - 55
- Memorials - 6

The Order had assisted St Paul's Cathedral in the admirable work to make the Cathedral accessible to everyone. The permanent access ramp to the North Transept enabled visitors with access requirements to enter the Cathedral with ease. The Officials had given a sizable donation on behalf of the Order and had encouraged members of the Order to donate to the appeal.

Risk Management

Periodically, the Trustees identify and review the major risks that may affect the stability and successful operation of the Charity. An action plan is implemented to minimise or mitigate any highlighted risks.

Financial Review

The Order of the British Empire Chapel Fund's major sources of income are from donations made by members of the Order, tax rebates from these donations, and the interest and dividends from the Order's investments.

The total income for the financial year 2021-2022 is £117,894, while the total expenditure is £64,567 resulting to an income surplus of £107,621.

The Order paid an annual contribution to St. Paul's Cathedral of £47,000 and £11,247 for the Music Outreach Program and Chorister tuition and bursary, respectively.

The total market value of the investments in 2022 is up by £179,090 compared to last year's valuation. Total investment income received and reinvested is £38,035. The Trustees review the performance of the Investment Manager on a regular basis and during the annual Officials' meeting.

The total assets at the end of the period is £4,677,648 with £227,537 of these funds are held at Coutts Bank, £2,795,341 in the form of investments and £1,635,314 as properties. The revaluation of properties at St Paul's was conducted in August 2022.

The total cash at bank and investments held at the end of March 2022 is £3,023,879. General funds are unrestricted funds that are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

The Trustees require unrestricted reserve funds to be at least enough to cover the Order's annual projected outgoings.

Auditors: G J Lowe Ltd, Pennyweights, 163 Welcomes Road, Kenley, Surrey CR8 5HB

Bankers: Coutts & Co., Villiers Office, 440 Strand, London WC2R OQS

Investment Manager: Cazenove Investment Management Ltd, Schroder & Co. Limited, 1 London Wall Place, GB London, EC2Y, 5AU

Declaration

The Trustees declare that they have approved the above Trustees' Report.

Signed on behalf of the Charity's Trustees:

Signed by:

Signed by:

**THE MOST EXCELLENT ORDER OF THE BRITISH EMPIRE
ACCOUNTING STATEMENT OF
THE CHAPEL MAINTENANCE FUND FOR THE YEAR ENDED 31st MARCH 2022**

2021	INCOME	2022	EXPENDITURE	2022	2021
	SUBSCRIPTIONS & DONATIONS		CONTRIBUTIONS		
£93,528.93	Subscriptions received	£95,403.63	Music Outreach Program	£47,000.00	£79,000.00
£9,505.00	Donations received	£22,490.00	Scholarships	£11,247.00	£10,991.00
			St Paul's Ramp	£0.00	£274,323.02
	DIVIDENDS & INTEREST		EVENSONG	£1,340.37	£0.00
£252.85	Coutts 90 Day Interest	£44.93			
£198.57	Coutts MM Account	£13.44			
£34,015.93	Cazenove Investment Income	£38,034.71			
			INSURANCE		
		£38,093.08	Chapel Insurance		£2,997.69
			Mantle Insurance		£450.48
£12.00	GALLOWAY BOOK SALES		Combined Insurance	£3,106.90	
	INCOME TAX REBATE		POSTAGE	£1,302.59	£512.86
£13,640.76	2020-2021 Subs & Donations				
£0.00	2021-2022 Subs & Donations	£16,200.70	ACCOUNTS PREPARATION	£570.00	£570.00
£151,154.04		£172,187.41	LEGAL FEES	£0.00	2,520.00
				£64,566.86	£371,365.05
			SURPLUS INCOME OVER EXPENDITURE	£107,620.55	£-220,211.01
£151,154.04		£172,187.41		£172,187.41	£151,154.04

LIABILITIES		BALANCE SHEET AT 31st MARCH 2022			
		ASSETS			
			PORTFOLIO - MARKET VALUE @ 31/03/22		
			Cazenove UK Equities	£95,926.00	
			Cazenove International Equities	£1,783,048.00	
			Cazenove UK Bonds	£38,505.00	
			Cazenove International Bonds	£175,633.00	
			Cazenove Private Equity	£4,760.00	
			Cazenove Property Fund	£310,403.00	
			Cazenove Commodities	£118,631.00	
			Cazenove Other	£179,030.00	
			Cazenove Cash	£90,405.00	
					£2,796,341.00
			PROPERTY		
			Mantles	£10.00	
			Organ at St. Paul's	£300,000.00	
			Property at St. Paul's	£1,335,304.00	£1,635,314.00
			FUNDS AT BANK		
			Coutts Money Market	£188,650.09	
			Coutts 90 Day Notice	£38,806.42	
			Coutts Accessibility Account	£80.37	£227,536.88
					£160,771.13
					£4,659,191.88
					£4,413,336.13
£0.00		£0.00			
£4,428,971.78	Fund @ 01/04/21	£4,428,971.78	Debtors and prepayments	£19,567.75	£16,747.65
	Increase/Decrease in the value of Fund Assets	£141,055.30	Creditors and accruals	(£1,112.00)	(£1,112.00)
	Exces of Income over Expenditure 2022	£107,620.55			
£4,428,971.78		£4,677,647.63		£4,677,647.63	£4,428,971.78

The Property was last valued in March 2013 and the Mantles in November 2009

The above accounts have been examined and in my opinion are correct

Approved

Accountant, G J Lowe FCCA

Order of the British Empire

Order of the British Empire

Independent Examiner's Report to the Officers of The Most Excellent Order Of The British Empire

We report on the accounts of the Order for the year ended 31 March 2022, which are set out on the attached sheet.

Respective responsibilities of officers and examiner

The charity's officers are responsible for the preparation of the accounts. The charity's officers consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gary Lowe
Chartered Certified Accountant

Pennyweights
163 Welcomes Road
Kenley
Surrey
CR8 5HB

31 October 2022

THE ORDER OF THE BRITISH EMPIRE CHAPEL FUND

England & Wales - Charity number 208077

Accounts

The Order of the British Empire Chapel Fund

Annual Trustees' Report

Period: 1st April 2020 – 31st March 2021

Charity Number: 208077

Reference and Administration

Trustees

The Right Reverend and Right Honourable Dame Sarah Mullally DBE	- Prelate
Lieutenant General Sir Robert Fulton KBE	- King of Arms
Dr Simon Case CVO	- Secretary
The Very Reverend Dr David Ison	- Dean
Dame Amelia Fawcett, DBE, CVO	- Lady Usher of the Purple Rod
Lieutenant Colonel Stephen Segrave	- Registrar

Principal Office

Central Chancery of the Orders of Knighthood
St James's Palace
London
SW1A 1BH

Structure and Governance

The Trust is a registered charity, number 208077, and is constituted under a Declaration of Trust dated 9th April 1957.

Objects

- a. to provide, furnish, equip and maintain a Chapel in the crypt of St Paul's Cathedral to be available for the devotions of persons belonging to the said Order and for the holding of religious services by members of the Most Excellent Order of The British Empire and to provide for the holding of services connected with such persons*
- b. to provide for the holding by the Order of religious services in the main body of the said Cathedral*
- c. to provide facilities for the attendance of persons belonging to the said Order at public religious services held in the main body of the said Cathedral*
- d. to provide for all such matters as may be necessary for the purposes aforesaid or may otherwise be necessary or fitting in connection with the use of the said Cathedral as the church of the said Order*

Provided always that the said Chapel shall be available for such religious purposes consistent with the purposes aforesaid as the Dean and Chapter may think fit and nothing herein contained shall be taken to exclude members of the public from the said Chapel or the said religious services held by the Order.

Activities

In addition to the main activities undertaken for the public benefit by the members of the Order, large numbers of the invited public attend memorial and other Christian services in the Chapel throughout the year, without direct connection to the Order. Other special Christian services are held at the behest of the Dean and Chapter, for members of the public unconnected with the Order, from time to time.

The Chapel is open daily for reflection and prayer, and for the visiting public to see the many historical memorials in the crypt of the Cathedral. The Chapel is used by the Cathedral's education department, as part of the opportunity offered to the 27,000 young people who visit annually on this programme. This degree of public access does not conflict with the Order's usual needs for access to its own Chapel. The trustees have regard to the guidance issued by the Charity Commission on Public Benefit.

Achievements and Performance

The Order sponsors a Chorister at St Paul's Cathedral School. The Chorister takes part in services held in the Chapel and the Cathedral floor, and is progressing well in his studies.

The Order continues its Music Outreach Programme, started in 2014, to provide community outreach and education. The programme takes choral and organ music into schools across Greater London and beyond, engaging thousands of children from all backgrounds in making music, culminating in performances and services at the Cathedral. The Hackney Children's Choir is part of this work, and the programme offers life-changing musical opportunities for hundreds of local children through weekly rehearsals, school visits, and holiday courses. The OBE Organ project introduces the William Drake OBE Organ to diverse young audiences, and the programme has now resulted in pupils taking up the instrument for private study. Since his appointment as OBE Organ Outreach Fellow, Mr Tom Daggett, has worked with over 13,000 children and young people.

Services held within the Chapel of the Order during 2020/2021 by Members of the Order and those with family connections:

- Weddings - x 26 couples (No Services took place between 5th November 2020 – March 2021)
- Baptisms - x 16 services (No Services took place between November 2020 – November 2021).
- Memorials - 0

The Order is assisting St Paul's Cathedral in the admirable work to make the Cathedral accessible to everyone. This will take the form of a permanent access ramp to the North Transept; the new ramp will enable visitors with access requirements to enter the Cathedral with ease. The Officials have given a sizable donation on behalf of the Order and have encouraged members of the Order to donate to the appeal.

Risk Management

Periodically, the Trustees identify and review the major risks that may affect the stability and successful operation of the Charity. An action plan is implemented to minimise or mitigate any highlighted risks.

Financial Review

The Order of the British Empire Chapel Fund's major sources of income are from donations made by members of the Order, tax rebates from these donations, and the interest and dividends from the Order's investments.

The total income for the financial year 2020-2021 is £151,154, while the total expenditure is £371,365 resulting to an income deficit of £220,211. In December 2020, OBE donated £274,323 to St Paul's Cathedral as final contribution for the Equal Access Project. The Order also paid two grants, split across two academic years totalling £79,000 for the Music Outreach Program.

Meanwhile, the value of the fund assets has increased by £465,043. The total market value of the investments as at 31st of March 2021 is up by £499,059 compared to last year's valuation. Total investment income received and reinvested is £34,016. The Trustees review the performance of the Investment Manager on a regular basis. The total assets at the end of the period is £4,428,972 with £160,771 of these funds are held at Coutts Bank, £2,617,251 in the form of investments and £1,635,314 as properties. The revaluation of properties at St Paul's is due in 2022.

General funds are unrestricted funds that are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Auditors: G J Lowe Ltd, Pennyweights, 168 Welcomes Road, Kenley, Surrey CR8 5HB

Bankers: Coutts & Co., Villiers Office, 440 Strand, London WC2R OQS

Investment Manager: Cazenove Investment Management Ltd, Schroder & Co. Limited, 1 London Wall Place, GB London, EC2Y, 5AU

Declaration

The Trustees declare that they have approved the above Trustees' Report.

Signed on behalf of the Charity's Trustees:

Signed by:

Lieutenant Colonel Stephen Segrave

Signed by:

Lieutenant General Sir Robert Fulton KBE

**THE MOST EXCELLENT ORDER OF THE BRITISH EMPIRE
ACCOUNTING STATEMENT OF
THE CHAPEL MAINTENANCE FUND FOR THE YEAR ENDED 31st MARCH 2021**

2020	INCOME	2021	EXPENDITURE	2021	2020
	SUBSCRIPTIONS & DONATIONS		CONTRIBUTIONS		
£95,393.93	Subscriptions received	£93,528.93	Music Outreach Program	£79,000.00	£0.00
	Ramp appeal		Scholarships	£10,991.00	£8,995.00
£19,080.00	Donations received	£9,505.00	St Paul's Ramp	£274,323.02	£0.00
	DIVIDENDS & INTEREST		INSURANCE		
£1,276.09	Coutts 90 Day Interest	£252.85	Chapel Insurance	£2,997.69	£2,928.04
£268.06	Coutts MM Account	£198.57	Mantle Insurance	£450.48	£1,481.72
£47,326.00	Cazenove Investment Income	£34,015.93			
		£34,467.35	PROPERTY REPAIRS	£0.00	£1,505.80
£24.00	GALLOWAY BOOK SALES	£12.00	POSTAGE	£512.86	£716.31
£588.67	ROYALTIES - SALE OF MEMORABILIA		PRINTING		£3,013.16
	INCOME TAX REBATE		BANK CHARGES		£0.00
£9,740.11	additional receipt	£0.00	ACCOUNTS PREPARATION	£570.00	£660.00
£0.00	2020-20219 Subs. & Donations	£13,640.76	LEGAL FEES	£2,520.00	
£11,517.01	2019-2020 Subs & Donations	£0.00			
£185,213.87		£151,154.04		£371,365.05	£19,300.03
			SURPLUS INCOME OVER EXPENDITURE	-£220,211.01	£165,913.84
£185,213.87		£151,154.04		£151,154.04	£185,213.87

BALANCE SHEET AT 31st MARCH 2021					
LIABILITIES			ASSETS		
			PORTFOLIO - MARKET VALUE @ 31/03/21		
			Cazenove UK Equities	£266,963.00	
			Cazenove International Equities	£1,502,207.00	
			Cazenove UK Bonds	£185,038.00	
			Cazenove International Bonds	£114,887.00	
			Cazenove Property Fund	£170,133.00	
			Cazenove Commodities	£101,677.00	
			Cazenove Other	£158,854.00	
			Cazenove Cash	£117,492.00	
				£2,617,251.00	£2,118,192.00
			PROPERTY		
			Mantles	£10.00	
			Organ at St. Paul's	£300,000.00	
			Property at St. Paul's	£1,335,304.00	£1,635,314.00
			FUNDS AT BANK		
			Coutts BEM Account	£24,473.00	
			Coutts Money Market	£97,456.37	
			Coutts 90 Day Notice	£38,761.49	
			Coutts Accessibility Account	£80.27	£160,771.13
					£413,768.54
£0.00		£0.00		£4,413,336.13	£4,167,274.54
£4,276,058.87	Fund @ 01/04/20	£4,184,139.71	Debtors and prepayments	£16,747.65	£19,165.17
(£260,833.00)	Increase/Decrease in the value of Fund Assets	£465,043.08	Creditors and accruals	(£1,112.00)	(£2,300.00)
£168,913.84	Exces of Income over Expenditure 2020	(£220,211.01)			
£4,184,139.71		£4,428,971.78		£4,428,971.78	£4,184,139.71

The Property was last valued in March 2013 and the Mantles in November 2009

The above accounts have been examined and in my opinion are correct

Approved

Accountant, G J Lowe FCCA

Order of the British Empire

Order of the British Empire

Independent Examiner's Report to the Officers of The Most Excellent Order Of The British Empire

We report on the accounts of the Order for the year ended 31 March 2021, which are set out on the attached sheet.

Respective responsibilities of officers and examiner

The charity's officers are responsible for the preparation of the accounts. The charity's officers consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G J Lowe Limited
Chartered Certified Accountants

Pennyweights
163 Welcomes Road
Kenley
Surrey
CR8 5HB

31 August 2021