

THE LEE CHARITY OF WILLIAM HATCLIFFE

Registered Charity Number 208053

REPORT AND ACCOUNTS

FOR

THE YEAR ENDED 31 MARCH 2024

THE LEE CHARITY OF WILLIAM HATCLIFFE  
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**THE LEE CHARITY OF WILLIAM HATCLIFFE**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>TRUSTEES</b>	Mrs D Brooker Mrs K C Donnelly Mrs W D Kirkman Mr R C Thomas Mr R W B Clough Mr A N Dakshy
<b>CLERK</b>	Mr P Granger
<b>CHARITY NUMBER</b>	208053
<b>PRINCIPAL ADDRESS</b>	St Margaret's Visitors Centre 2 Brandram Road Lewisham London SE13 5EA
<b>BANKERS</b>	Co-Operative Bank PLC P O Box 250 Delf House Southway Skelmersdale WN8 6WT  CAF Bank limited 25 Kings Hill Avenue Kings Hill Kent ME19 4JQ
<b>INDEPENDENT EXAMINER</b>	M P H Jones FCA Wallace Crooke Chartered Accountants College House St Leonards Close Bridgnorth Shropshire WV16 4EJ

## THE LEE CHARITY OF WILLIAM HATCLIFFE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and accounts for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Structure, governance and management governing document**

Although founded in 1622, the Charity is currently governed by an order of the Charity Commission dated 20<sup>th</sup> June 2005 which amended its governance to permit a wider area of benefit for the application of the Charity's funds.

There is no need for the charity to engage in fundraising as it derives income from the Estate Charity of William Hatcliffe. Trustees are required to pass 40% of the funds to The Lee Education Charity of William Hatcliffe. The Estate Charity has advised that it expects to be able to maintain its distribution to the Charity at the current level for the foreseeable future.

The Trustees are appointed for terms of four years, other than the Rector for the time being of St. Margaret of Antioch, Lee, who is an ex-officio Governor for the period of holding such office. Following the departure of the Revd Timothy Goode in July 2023, there is currently a vacancy, pending the appointment of a new Rector.

The Trustees meet quarterly or more frequently as circumstances or needs require.

Those who served during the year were:

The Reverend Timothy Goode (Resigned 13<sup>th</sup> July 2023)  
The Reverend Daniel Walker (Appointed 13<sup>th</sup> July 2023, resigned 20<sup>th</sup> March 2024)  
Mr A N Dakshy (Appointed 24<sup>th</sup> January 2024)  
Mrs D Brooker  
Mrs K D Kirkman  
Mrs K C Donnelly  
Mr R W B Clough  
Mr R C Thomas

Under the direction of the Trustees, the Charity engages independent consultants to provide administrative services, promote the charity and liaise with prospective and successful grant applicants.

The charity embraces all aspects of The Equality Act 2010.

#### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks. Internal financial risks are minimised by the implementation of procedures for the authorisation of all transactions.

The Trustees have decided it prudent to temper the Charity's level of grants awarded so that reserves are maintained at a minimum level of £30,000 as a safeguard against possible future eventualities.

## **THE LEE CHARITY OF WILLIAM HATCLIFFE**

### **REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2024**

#### **Objects and activities**

The Charity is grant-making with the objective of relief of persons resident in the London Borough of Lewisham (with preference to those living in the Ancient Parish of Lee) who are in need, hardship or distress without regard to their age, sex, ethnic background or religion either directly to individuals or to registered charities working in the field.

The Trustees confirm that they have given careful consideration to the Charity Commission's general guidance on public benefit when reviewing objectives and planning activities

#### **Public benefit statement**

The Trustees confirm that they comply with their duty to have due regard to the Charity Commission's public benefit guidance. The Lee Charity of William Hatcliffe targets funding for the relief of poverty and to tackle social and health inequalities. It makes grants to support the work of charities and community groups that work with people affected by economic disadvantage and for individuals who are in need, hardship, or distress. The charity awards grants based on published criteria and through a thoughtful and fair assessment of the needs and aspirations of the applicants. A monitoring process ensures that public benefit is derived from each grant award.

#### **Achievements and performance**

The Trustees meet monthly to consider grant applications and to manage the Charity's business. They also consider urgent grant applications between such meetings.

During this financial year there has been a further review of management processes and data collection. As part of improving its grants management system the charity has adopted a custom-made Customer relationship management (CRM) to manage grant applications and automate processes in real time

Grant Applications were also invited from all registered charities in the London Borough of Lewisham engaged in the relief of need for grants to assist in any aspects of their work.

Across our priority area, the charity has supported 17 groups and 53 individuals from a wide range of applicants and initiatives such as:

Refugees, asylum seekers and vulnerable migrants; individuals that after personal difficulties are looking for a new start in life; outreach/community work with women, men, BAME communities, young carers, older people; homelessness; gardening for wellbeing; foodbank; ESOL classes; 'Bank of Things'; Disability and Accessibility; ex-prisoners into work with vocational training.

The charity receives regular applications for individuals sponsored by Community Connections Lewisham, SELCE and Refuge.

During the year:

Grants totalling £24,958 (2023 - £30,603) were awarded to 51 (2023 - 53) individuals meeting a wide range of needs. Grants totalling £62,926 (2023 - £56,809) were awarded to 15 (2023 -18) groups to support a variety of services that they provide to Lewisham residents in need of help.

## THE LEE CHARITY OF WILLIAM HATCLIFFE

### REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2024

The charity also contributed £13,837 (2023 - £10,000) to The Sheriffs & Recorders Fund, towards helping 79 Lewisham ex-prisoners into work with vocational training and a new start life with white goods, clothing, bedding, and furniture

#### Financial Review

#### Reserves Policy

The Charity is entitled to 40% of the income which the Lee Charity of William Hatcliffe receives from the William Hatcliffe Estate Charity. It has been confirmed that the Estate Charity of William Hatcliffe has approved a distribution of £150,000 during the financial year 2024-25, of which £60,000 will be passed on to The Lee education Charity of William Hatcliffe, leaving a net income of £90,000.

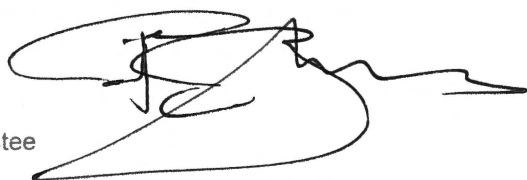
It is the policy of the Trustees that unrestricted funds that have not been designated for specific use should be maintained at a level which will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities for a period of at least one year while consideration is given to ways in which additional funds may be raised.

At 31 March 2024, the free reserves held are £204,660 (2023: £231,837). All the Charity's funds are unrestricted and held for the furtherance of its objectives.

As the economic downturn and adverse cost of living climate continue to cause financial hardship for many people, the Trustees will endeavour to meet the challenge by regulating the total amount awarded to successful applicants and to help at least as many suitable applicants as possible in some way but control the outflow of funds from reserves.

On behalf of the board of Trustees

Trustee



Date: 18<sup>th</sup> September 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE LEE CHARITY OF WILLIAM HATCLIFFE**

I report on accounts of the charity for the year ended 31<sup>st</sup> March 2024, which are attached.

**Respective responsibilities of Governors and Examiner**

As the Charity's Governors you are responsible for the preparation of the accounts; you consider That the audit requirement of section 144(2) of the Charities Act 2011(the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently I do not express an audit opinion on the view given in the accounts.


**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention

(a) Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with Section 130 of the Act.
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements under Section 396 of the Companies Act 2006, or are not consistent with Charities SORP (FRS 102) have not been met; or

(b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M P H Jones FCA  
Wallace Crooke  
Chartered Accountants  
College House  
St Leonards Close  
Bridgnorth  
Shropshire  
WV16 4EJ

Date: 18<sup>th</sup> September 2024

**THE LEE CHARITY OF WILLIAM HATCLIFFE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024</b>	<b>2023</b>
	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>		
Income from the Estate Charity of William Hatcliffe	150,000	125,000
Income from Lewissham Parochial and Age UK	2,080	
Less 40% to Lee Education Charity of William Hatcliffe (Under Charity Commission Governance Order dated 20/06/2005)	<u>(60,000)</u>	<u>(50,000)</u>
	<b>92,080</b>	<b>75,000</b>
Gross Interest on Deposits Accounts	3004	1894
<b>Total Incoming Resources</b>	<u><b>95,084</b></u>	<u><b>76,894</b></u>
<b>Resources Expended</b>		
Charitable Expenditure		
Grants to Individuals	24,958	40,428
Grants to groups and registered charities	76,763	71,756
Consultant's costs	12,752	9,266
Administration Expenses	7,254	818
Examiner's Fee	534	456
<b>Total Resources Expended</b>	<u><b>122,261</b></u>	<u><b>122,724</b></u>
<b>Net Incoming Resources</b>	<b>(27,177)</b>	<b>(45,830)</b>
Funds Balance at 1 April 2023	231,837	277,667
<b>Fund Balance at 31 March 2024</b>	<u><b>204,660</b></u>	<u><b>231,837</b></u>

The notes on page 7 & 8 form part of these accounts



THE LEE CHARITY OF WILLIAM HATCLIFFE

BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
<b>CURRENT ASSETS</b>			
Co-operative Bank Community Directplus Account		24,422	99,622
CAF Cash Bank		8,269	24,811
CAF Gold		177,194	118,618
		<u>209,885</u>	<u>243,051</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	5,225	11,214
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>204,660</u></u>	<u><u>231,837</u></u>
<b>FUNDS</b>			
Unrestricted funds	4	204,660	231,837
		<u><u>204,660</u></u>	<u><u>231,837</u></u>

The notes on page 7 & 8 form part of these accounts

The accounts were approved by the Trustees on 18th September 2024



Trustee



Mr P Granger- Clerk

# **THE LEE CHARITY OF WILLIAM HATCLIFFE**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

### **1. Accounting Policies**

#### **1.1 Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **1.2 Incoming resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, voluntary income and donations are accounted for as received by the Charity.

#### **1.3 Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have all been allocated to activities on a basis consistent with the use of resources.

#### **1.4 Taxation**

The charity is exempt from tax on its charitable activities.

#### **1.5 Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are amounts which have been set aside at the discretion of the Trustees for a specific, but not legally binding, purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### **2. Trustees Remuneration and Benefits**

None of the Trustees (or any person or organisation connected with them), received remuneration or any other benefits for the year ended 31 March 2024, nor for the year ended 31 March 2023.

THE LEE CHARITY OF WILLIAM HATCLIFFE

NOTES TO THE ACCOUNTS (Continued)  
FOR THE YEAR ENDED 31 MARCH 2024

**3 Creditors: Amounts falling due withing one year**

	2024 £	2023 £
40% Contribution to Lee Education Charity of William Hatcliffe	0	0
Grants to Regd Charities, group and individual	4,691	10,758
Administration expenses	0	0
Examiner's Fee	534	456
	<u>5,225</u>	<u>11,214</u>

**4 Movement in funds**

	2024 £	2023 £
<b>Unrestricted Funds</b>		
Opening balance	231,837	277,667
Incoming resources	95,084	76,894
Resources expended	(122,261)	(122,724)
<b>Closing balance</b>	<u>204,660</u>	<u>231,837</u>
<b>Total funds</b>	<u>204,660</u>	<u>231,837</u>