

THE LEE CHARITY OF WILLIAM HATCLIFFE

Registered Charity Number 208053

REPORT AND ACCOUNTS

FOR

THE YEAR ENDED 31 MARCH 2023

THE LEE CHARITY OF WILLIAM HATCLIFFE
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THE LEE CHARITY OF WILLIAM HATCLIFFE
LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES	Mr D Walker (The Reverend) Mrs D Brooker Mrs K C Donnelly Mrs W D Kirkman Mr R C Thomas Mr R W B Clough
CLERK	Mr P Granger
CHARITY NUMBER	208053
PRINCIPAL ADDRESS	St Margaret's Visitors Centre 2 Brandram Road Lewisham London SE13 5EA
BANKERS	Co-Operative Bank PLC P O Box 250 Delf House Southway Skelmersdale WN8 6WT CAF Bank limited 25 Kings Hill Avenue Kings Hill Kent ME19 4JQ
INDEPENDENT EXAMINER	M P H Jones FCA Wallace Crooke Chartered Accountants College House St Leonards Close Bridgnorth Shropshire WV16 4EJ

THE LEE CHARITY OF WILLIAM HATCLIFFE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and accounts for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management governing document

Although founded in 1622, the Charity is currently governed by an Order of the Charity Commission dated 20 June 2005 which amended its governance to permit a wider area of benefit for the application of the Charity's funds.

There is no need for the charity to engage in fundraising as it derives income from the Estate Charity of William Hatcliffe. Trustees are required to pass 40% of the funds to The Lee Education Charity of William Hatcliffe. The Estate Charity has advised that it expects to be able to maintain its distribution to the Charity at the current level for the foreseeable future.

The Trustees are appointed for terms of four years, other than the Rector for the time being of St. Margaret of Antioch, Lee, who is an ex-officio Trustee for the period of holding such office. One Trustee is appointed by the Council of the London Borough of Lewisham and six appointed by recommendation from the Trustees.

The Trustees meet quarterly or more frequently as circumstances or needs require.

Those who served during the year were:

The Reverend Timothy Goode (Resigned 13 July 2023)

The Reverend Daniel Walker (Appointed 13 July 2023)

Mrs D Brooker

Mrs K D Kirkman

Mrs K C Donnelly

Mr C R Jeal (deceased 10 May 2022)

Mr R C Thomas

Mr R Quinell (resigned 8 March 2023)

Under the direction of the Trustees, the Charity employs a Clerk to carry out financial, administrative, and secretarial duties. An Ambassador is also to promote the charity and liaise with prospective and successful grant applicants.

The charity embraces all aspects of The Equality Act 2010.

Risk management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks. Internal financial risks are minimised by the implementation of procedures for the authorisation of all transactions.

The Trustees have decided it prudent to temper the Charity's level of grants awarded so that reserves are maintained at a minimum level of £30,000 as a safeguard against possible future eventualities.

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REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2023

Objects and activities

The Charity is grant-making with the objective of relief of persons resident in the London Borough of Lewisham (with preference to those living in the Ancient Parish of Lee) who are in need, hardship or distress without regard to their age, sex, ethnic background or religion either directly to individuals or to registered charities working in the field.

The Trustees confirm that they have given careful consideration to the Charity Commission's general guidance on public benefit when reviewing objectives and planning activities.

Public benefit statement

The trustees confirm that they comply with their duty to have due regard to the Charity Commission's public benefit guidance. The Lee Charity of William Hatcliffe targets funding for the relief of poverty and to tackle social and health inequalities. It makes grants to support the work of charities and community groups that work with people affected by economic disadvantage and for individuals who are in need, hardship, or distress. The charity awards grants based on published criteria and through a thoughtful and fair assessment of the needs and aspirations of the applicants. A monitoring process ensures that public benefit is derived from each grant award.

Achievements and performance

During this financial year there has been a considerable review of management processes, data collection, information and financial tools, governance, and policy with an emphasis on:

1. A structured approach for timely, accurate and responsive information sharing within the organisation
2. Robust financial controls
3. Agility and appropriate prudence rooted in well-informed decision making
4. Responsiveness and ability to disburse grants quicker to people with more urgent needs
5. Greater local visibility and to build reputation

In 2005 the Charity set up a "partnership panel" of 10 charities operating in Lewisham across a wide spectrum of those with differing needs to act as sponsors for grant applications from individuals. Publicity of the Charity's activities continues to be circulated to not only panel members but to other agencies inviting applications to be made for individuals. The recent launch of our brand-new website (<https://lee-hatcliffe.org.uk>) is also significant in terms of profiling the charity and its grants scheme in the locality. As a result, the charity now receives a steady stream of applications every month for both individuals and charities, and it has been able to distribute more awards than prior years.

Grant Applications were also invited from all registered charities in the London Borough of Lewisham engaged in the relief of need for grants to assist in any aspects of their work.

The Trustees met quarterly during the year to consider grant applications and to manage the Charity's business. They also give consideration to urgent grant applications between such meetings.

Across our priority area, the charity has supported 18 groups and 53 individuals from a wide range of applicants and initiatives such as:

THE LEE CHARITY OF WILLIAM HATCLIFFE

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2023

Refugees, asylum seekers and vulnerable migrants; individuals that after personal difficulties are looking for a new start in life; outreach/community work with women, men, BAME communities, young carers, older people; foodbanks; homelessness; ESOL classes; therapeutic arts, and gardening for wellbeing; 'Time bank'; 'Baby bank'; Digital Inclusion. Disability and Accessibility - we receive regular applications for individuals sponsored by Community Connections Lewisham. We have also been able to help provide more energy efficient white goods for applicants referred to us by SELCE.

During the year:

Grants totalling £30,603 (2022- £14,487) were awarded to 53 (2022- 27) individuals meeting a wide range of needs. Grants totalling £56,809 (2022- £39,124) have been awarded to 18 (2022- 7) registered charities to support a variety of services that they provide to Lewisham residents in need of help. 3 schools were awarded a combined total of £9,184. The charity also contributed £10,000 to the Sheriff's & Recorders Fund, towards helping 92 Lewisham ex-prisoners into work with vocational training and a new start life with white goods, clothing, bedding, and furniture

Financial Review

Reserves Policy

It has been confirmed that the Estate Charity of William Hatcliffe has approved a distribution of £150,000 during the financial year 2023-24, of which £60,000 will be required to be passed on to The Lee education Charity of William Hatcliffe, leaving a net income of £90,000.

At 31 March 2023, the free reserves held are £231,837 (2022: £277,677). All the Charity's funds are unrestricted and held for the furtherance of its objectives.

As the economic downturn and adverse cost of living climate continue to cause financial hardship for many people, the Trustees will endeavour to meet the challenge by regulating the total amount awarded to successful applicants and to help at least as many suitable applicants as possible in some way but control the outflow of funds from reserves.

On behalf of the board of Trustees



Trustee

Date: 18th October 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LEE CHARITY OF WILLIAM HATCLIFFE**

I report on accounts of the charity for the year ended 31st March 2023, which are attached.

Respective responsibilities of Governors and Examiner

As the Charity's Governors you are responsible for the preparation of the accounts; you consider That the audit requirement of section 144(2) of the Charities Act 2011(the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently I do not express an audit opinion on the view given in the accounts.


Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(a) Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with Section 130 of the Act.
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements under Section 396 of the Companies Act 2006, or are not consistent with Charities SORP (FRS 102) have not been met; or

(b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


M P H Jones FCA
Wallace Crooke
Chartered Accountants
College House
St Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

Date: 18th September 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
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Independent Examiner's Statement

In connection with my examination, no matter has to come to my attention

(a) Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with Section 130 of the Act.
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements under Section 396 of the Companies Act 2006, or are not consistent with Charities SORP (FRS 102) have not been met; or

(b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M P H Jones FCA
Wallace Crooke
Chartered Accountants
College House
St Leonards Close
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WV16 4EJ

Date: 18th September 2023

THE LEE CHARITY OF WILLIAM HATCLIFFE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 Unrestricted Funds £	2022 Unrestricted Funds £
Incoming Resources		
Income from the Estate Charity of William Hatcliffe	125,000	205,000
Less 40% to Lee Education Charity of William Hatcliffe (Under Charity Commission Governance Order dated 20/06/2005)	(50,000)	(82,000)
	<u>75,000</u>	<u>123,000</u>
Gross Interest on Deposits Accounts	1894	50
Total Incoming Resources	<u><u>76,894</u></u>	<u><u>123,050</u></u>
Resources Expended		
Charitable Expenditure		
Grants to Individuals	40,428	14,287
Grants to Registered Charities	71,756	42,069
Governance Costs		
Clerk's Stipend and National Insurance	4,963	6,251
Ambassador's costs	4,303	2,256
Administration Expenses	819	146
Examiner's Fee	456	420
Total Resources Expended	<u><u>122,724</u></u>	<u><u>65,429</u></u>
Net Incoming Resources	(45,830)	57,621
Funds Balance at 1 April 2022	277,667	220,046
Fund Balance at 31 March 2023	<u><u>231,837</u></u>	<u><u>277,667</u></u>

The notes on page 7 & 8 form part of these accounts

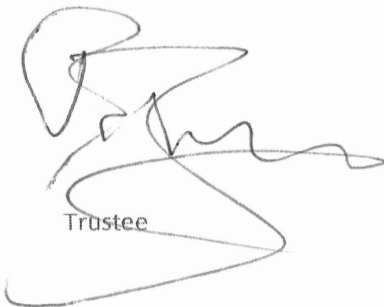
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BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Co-operative Bank Community Directplus Account		99,622	259,622
CAF Cash Bank		24,811	24,104
CAF Gold		<u>118,618</u>	<u>350,780</u>
		243,051	634,506
CREDITORS			
Amounts falling due within one year	3	11,214	356,839
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>231,837</u></u>	<u><u>277,667</u></u>
FUNDS			
Unrestricted funds	4	231,837	277,667
		<u><u>231,837</u></u>	<u><u>277,667</u></u>

The notes on page 7 & 8 form part of these accounts

The accounts were approved by the Trustees on 18 October 2023



Trustee



Mr P Granger- Clerk

THE LEE CHARITY OF WILLIAM HATCLIFFE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

1.1 Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, voluntary income and donations are accounted for as received by the Charity.

1.3 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have all been allocated to activities on a basis consistent with the use of resources.

1.4 Taxation

The charity is exempt from tax on its charitable activities.

1.5 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are amounts which have been set aside at the discretion of the Trustees for a specific, but not legally binding, purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Trustees Remuneration and Benefits

None of the Trustees (or any person or organisation connected with them), received remuneration or any other benefits for the year ended 31 March 2023, nor for the year ended 31 March 2022.

THE LEE CHARITY OF WILLIAM HATCLIFFE

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2023

3 Creditors: Amounts falling due within one year

	2023	2022
	£	£
40% Contribution to Lee Education Charity of William Hatcliffe	0	350,000
Grants to Registered Charities	10,758	5,170
Administration expenses	0	1,249
Examiner's Fee	456	420
	<u>11,214</u>	<u>356,839</u>

4 Movement in funds

	2023	2022
	£	£
Unrestricted Funds		
Opening balance	277,667	220,046
Incoming resources	76,894	123,050
Resources expended	(122,724)	(65,429)
Closing balance	<u>231,837</u>	<u>277,667</u>
Total funds	<u>231,837</u>	<u>277,667</u>