

# CHARITY OF AMY TEMPLE

England & Wales · Charity number 208015

## Details

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Other names	AMY TEMPLE
Status	Registered
Legal form	Other
Registered	1962-09-22
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Bay Cliffe House Chapel Lane St. Margarets-At-Cliffe Dover Kent CT15 6BL
Phone	07711073400
Email	<a href="mailto:charityofamytemple@gmail.com">charityofamytemple@gmail.com</a>
Website	<a href="http://www.amytemplecharity.co.uk">www.amytemplecharity.co.uk</a>

## Activities

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**Objects:** PROVISION AND MAINTENANCE OF ALMSHOUSES FOR POOR WIDOWS OR SPINSTERS OF NOT LESS THAN 60 YEARS OF AGE.

**Activities:** Seven detached bungalows, each providing accommodation for one widow/spinster over the age of 60. The residents must be able to look after themselves.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People

## Geography

- **Area of benefit:** PARISH OF ST MARGARET'S AT CLIFFE
- Kent

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£39,700	£7,426	-	-
2023-12-31	£47,647	£8,472	-	-
2022-12-31	£64,810	£71,481	-	-
2021-12-31	£40,499	£19,015	-	-
2020-12-31	£66,624	£21,461	-	-

## Trustees

Name	Role	Appointed
Beata Anne Bailey		2025-06-27
Catherine Zilla Hilton		2017-12-07
Claire Milligan		2019-04-11
Jacqueline Redwood		2021-07-29
Russell Cant		2026-01-27
Stephanie Ford		2021-05-11
WILLIAM CURRIE		2011-03-27

**CHARITY OF AMY TEMPLE**

England & Wales - Charity number 208015

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# Accounts

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**THE CHARITY OF AMY TEMPLE**  
**Registered No. 208015**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2024**

**THE CHARITY OF AMY TEMPLE, registered charity No. 208015**

**Office:**

Lloyds Bank House, High Street, St Margaret's at Cliffe, CT15 6AU

**Trustees:**

**W. Currie (Treasurer), J. Ford, S Ford, C. Hilton, R. Hall (Chairman), C. Milligan, J Redwood**

**Clerk:**

Mrs J Redwood

**Professional Advisors:**

Independent Examiner:

Shelagh Vines, Lloyds Bank House, High Street, St Margaret's at Cliffe, Kent, CT15 6AU

**Legal Advisor:**

Gullands, 16 Mill Street, Maidstone, Kent, ME15 6XT

**Bankers:**

CAF Bank Ltd. Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

**Trustees' Annual Report for the year ended 31<sup>st</sup> December 2024**

**History, objectives and activities of the Trust**

Miss Amy Temple, who died in 1955, made provision of £10,000 in her will for the establishment of at least two independent dwellings for widows or spinsters of limited financial means who are not less than 60 years of age and have resided in the Parish of St Margaret's for a period of at least ten years immediately preceding the time of appointment. Originally three detached dwellings were erected, a fourth being added in 1995. Three further detached dwellings were completed in 2015. The Trust manages the seven dwellings to provide suitable, up-to-date accommodation for older ladies of limited means, in accordance with the terms of Miss Temple's will. The Trustees manage the activities of the Trust with regard to the Charity Commission's guidance on public benefit.

**Structure and governance**

The 'Scheme including appointment of Trustees' was approved and established by the Board of the Charity Commissioners and sealed on 14<sup>th</sup> July 1959. The organisation and running of the Charity is the responsibility of seven Trustees, a new member being appointed by the Trustees on the resignation of any person. Within the limits prescribed by the Scheme, the Trustees shall have full power from time to time to make regulations for the management of the Charity and for the conduct of their business including the summoning of meetings, the deposit of money at a proper bank and the custody of documents. At least two ordinary meetings shall be held in each year. There is a quorum of three Trustees and determination of voting is by majority vote of those present, the Chairman having the casting vote. The income of the charity is invested in order to cover Extraordinary Repairs and for the long-term benefit of the alms people.

**Achievement and performance**

The Trustees continued to manage the Trust's dwellings throughout 2024, including all necessary repairs and maintenance, in order to provide security and comfort for the Trust's residents.

**Financial review and Reserve Policy**

Gross Income for the financial year was £39,700 including £3,000 donations. Operating Costs amounted to £7,426 giving Net Income for the year of £32,274. Furthermore, finance costs together with provisions for future renovation were made and these, net of an increase in value of investment, amounted to £.29,812.

Maintenance contributions in respect of all seven new and renovated properties were set at £100 per week.

The Balance Sheet at 31<sup>st</sup> December 2024 shows total assets of £1,066,092 comprising Land and Buildings at market values of £1,050,000, Investments of £13,792 and net Current Assets of £2,300. These assets are financed by a mortgage loan amounting to £100,000 and the Charity's own Funds amounting to £966,092.

The Reserve Policy is referred to in Note 1c) of the Accounts.

No Trustee has received any remuneration, and only directly incurred expenses on matters such as small items of maintenance equipment were reimbursed.

**Approval**

This report was approved by the Trustees on .....2025 and signed on their behalf by:

.....(Chairman)

**Independent Examiner's Report**  
**To the Trustees of the Charity of Amy Temple**

I report to the trustees on my examination of the accounts of the Charity of Amy Temple for the year ended 31 December 2024, which are set out on pages 4 to 8 thereto.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions.

Given by the Charity Commission under section 145(5) (b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Accounting records were not kept in respect of the Trust as required by section 130 of The Act; or

The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**SHELAGH VINES FMAAT**

Lloyds Bank House  
High Street  
St. Margaret's-at-Cliffe  
Dover  
Kent  
CT15 6AU

**CHARITY OF AMY TEMPLE  
BALANCE SHEET AS AT 31ST DECEMBER 2024**

	Notes	2024	2023
<b>FIXED ASSETS</b>		£	£
Freehold land and buildings at Market Value	2	<u>1,050,000</u>	<u>1,050,000</u>
<b>INVESTMENTS</b>	3	<u>13,792</u>	<u>12,768</u>
<b>CURRENT ASSETS</b>			
Debtors and Prepayments		962	1,079
Cash at bank	4	<u>2,673</u>	<u>4,689</u>
		3,635	5,768
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year		<u>1,335</u>	<u>1,246</u>
<b>NET CURRENT ASSETS</b>		<u>2,300</u>	<u>4,522</u>
<b>NET ASSETS</b>		<u><u>1,066,092</u></u>	<u><u>1,067,290</u></u>
<b>CAPITAL FUND</b>			
Permanent Endowment		659,262	659,262
<b>INCOME FUNDS</b>			
General Purposes		187,948	185,486
Repair and Renovation Fund		118,882	94,382
		<u>966,092</u>	<u>939,130</u>
<b>THIRD PARTY FUNDING</b>			
Mortgage Loan	5	100,000	128,160
		<u><u>1,066,092</u></u>	<u><u>1,067,290</u></u>

Approved by the Board of Trustee on .....  
and signed on its behalf by:

..... (Chairman of the Board of Trustees)

.....(Treasurer and Trustee)

**CHARITY OF AMY TEMPLE  
FINANCIAL STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>INCOMING RESOURCES</b>		
Weekly Maintenance Contributions	36,019	34,371
Investment and Interest Income	681	696
Donations etc	3,000	12,580
	<u>39,700</u>	<u>47,647</u>
<b>RUNNING EXPENDITURE</b>		
Property Maintenance	2,910	3,181
Gardening and grounds renovation	2,275	3,022
Water Services	66	241
Insurance	1,060	1,060
Subscriptions and sundry	1,115	968
	<u>7,426</u>	<u>8,472</u>
<b>FINANCE, PROVISIONS AND SPECIAL ITEMS</b>		
Interest on Mortgage Loan	5,824	7,117
Provision for Major Renovation and Repair	24,500	24,500
Unrealised Investment Value Change	(512)	(260)
Solar Panel System Installation	-	7,500
	<u>37,238</u>	<u>47,329</u>
<b>Net Incoming/(Outgoing) Resources for the year</b>	<u><u>2,462</u></u>	<u><u>318</u></u>

**MOVEMENT OF FUNDS FOR THE YEAR ENDED  
31ST DECEMBER 2024**

	Endowed	General	RRF	TOTAL
Fund Balance as at 1st January 2024	659,262	185,486	94,382	939,130
<b>Net Incoming Resources for the year</b>		2,462		2,462
Transfers to Special Reserves			24,500	24,500
<b>Fund Balances as at 31st December 2024</b>	<u><u>659,262</u></u>	<u><u>187,948</u></u>	<u><u>118,882</u></u>	<u><u>966,092</u></u>

**CHARITY OF AMY TEMPLE  
CASH FLOW STATEMENT FOR THE YEAR ENDED  
31ST DECEMBER 2024**

	<b>2024</b>	<b>2023</b>
	£	£
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>		
Weekly Maintenance Contributions received	36,019	34,371
Less Operating Costs	7,426	8,472
	<u>28,593</u>	<u>25,899</u>
<b>Add INVESTMENT AND OTHER INCOME</b>		
Investment and Interest Income	681	696
Donations etc	3,000	12,580
	<u>32,274</u>	<u>39,175</u>
Less Interest on Mortgage Loan	5,824	7,117
	<u>26,450</u>	<u>32,058</u>
<b>Less LOAN REPAYMENTS AND INVESTMENT SALES</b>		
Loan repayments	(28,160)	(36,715)
	<u>(1,710)</u>	<u>(4,657)</u>
<b>Deduct NEW INVESTMENTS DURING YEAR</b>		
Reinvested in Charity Multi-Asset Acc Shares	(512)	(487)
Solar Panel Project	-	(7,500)
	<u>(2,222)</u>	<u>(12,644)</u>
<b>OTHER CHARGES IN CURRENT ASSETS</b>		
Adjustment for net receivables/payables	206	(3,603)
	<u>(2,016)</u>	<u>(16,247)</u>
<b>INCREASE IN CASH POSITION DURING YEAR</b>		
Cash at bank on 1st January 2024	4,689	20,936
<b>CASH AT BANK ON 31ST DECEMBER 2024</b>	<u><u>2,673</u></u>	<u><u>4,689</u></u>

**NOTES FORMING PART OF THE  
ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup>  
DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**a) Basis of Accounting**

The accounts are drawn up according to general accepted accounting standards. In particular they are drawn up on a 'going concern' basis using the 'accruals' concept. The Charity Commission SORP FRS 102, effective 1<sup>st</sup> January 2015, has been followed.

**b) Land and Buildings Valuation**

Both land and buildings are revalued as considered necessary. The last revaluation was carried out in 2019 and is reflected in the 2024 figures.

**c) Funds**

The Capital Endowment Fund represents the original charitable endowment and consists of the three remaining original cottages together with the land on which all the cottages sit, as well as any remaining original investment.

The General Purposes Fund consists of cottages 4 to 7 built out of surplus funds as well as several generous donations and the mortgage loan. Surplus funds are invested or kept in the bank until required.

The Repair and Renovation Fund will be used to continuously maintain our buildings in a state of sound repair and to make improvements from time to time. A provision is made annually to meet these costs equivalent to 2% of estimated current replacement cost of the 7 cottages.

**d) Property Classification**

It should be noted that although properties 4 to 7 as well as the extension to cottage 4 are non- endowed, the fact that they are built on endowed land means that from a disposal point of view they are effectively governed by the same restrictions as the endowed property.

**e) Investments**

Investments are stated at market value based on closing prices on the last working day of the year. Unrealised gains and losses are dealt with through the Statement of Financial Activities.

**f) Expenses of Trustees**

The Trustees have not charged any significant amounts for expenses in respect of the year.

**CHARITY OF AMY TEMPLE**  
**NOTES FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024 (figures IN £)**

<b>2. LAND AND BUILDINGS</b>	<b>TOTAL</b>
Endowed Land	350,000
Buildings: Endowed Cottages 1 to 3	300,000
Unendowed Cottage 4	100,000
Unendowed Cottages 5 to 7	300,000
	<u>700,000</u>
	<u>1,050,000</u>

<b>3. INVESTMENTS</b>	<b>2024</b>	<b>2023</b>
Balance b/f at 1st January 2024	12,768	12,021
2024 dividends reinvested in M & G Multi Asset Fund Acc. shares	512	487
Increase in valuation at 31st December 2024	512	260
<b>Market value of Charity Multi Asset Acc. share at 31st December 2024</b>	<u>13,792</u>	<u>12,768</u>

<b>4. CASH AT BANK</b>	<b>2024</b>	<b>2023</b>
Cafgold	2,016	4,600
Cafcash	657	89
<b>Total</b>	<u>2,673</u>	<u>4,689</u>

<b>5. THIRD PARTY FUNDING</b>	<b>2024</b>	<b>2023</b>
Mortgage Loan outstanding at 1st January 2024	128,160	154,875
Amount repaid during the year	28,160	26,715
<b>Mortgage Loan outstanding at 31st December 2024</b>	<u>100,000</u>	<u>128,160</u>

**CHARITY OF AMY TEMPLE**

England & Wales - Charity number 208015

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# Accounts

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**THE CHARITY OF AMY TEMPLE**  
**Registered No. 208015**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2023**

**THE CHARITY OF AMY TEMPLE, registered charity No. 208015**

**Office:**

Lloyds Bank House, High Street, St Margaret's at Cliffe, CT15 6AU

**Trustees:**

**W. Currie (Treasurer), J. Ford, S Ford, C. Hilton, R. Hall (Chairman), C. Milligan, J Redwood**

**Clerk:**

Mrs J Redwood

**Professional Advisors:**

Independent Examiner:

Shelagh Vines, Lloyds Bank House, High Street, St Margaret's at Cliffe, Kent, CT15 6AU

**Legal Advisor:**

Gullands, 16 Mill Street, Maidstone, Kent, ME15 6XT

**Bankers:**

CAF Bank Ltd. Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

**Trustees' Annual Report for the year ended 31<sup>st</sup> December 2023**

**History, objectives and activities of the Trust**

Miss Amy Temple, who died in 1955, made provision of £10,000 in her will for the establishment of at least two independent dwellings for widows or spinsters of limited financial means who are not less than 60 years of age and have resided in the Parish of St Margaret's for a period of at least ten years immediately preceding the time of appointment. Originally three detached dwellings were erected, a fourth being added in 1995. Three further detached dwellings were completed in 2015. The Trust manages the seven dwellings to provide suitable, up-to-date accommodation for older ladies of limited means, in accordance with the terms of Miss Temple's will. The Trustees manage the activities of the Trust with regard to the Charity Commission's guidance on public benefit.

**Structure and governance**

The 'Scheme including appointment of Trustees' was approved and established by the Board of the Charity Commissioners and sealed on 14<sup>th</sup> July 1959. The organisation and running of the Charity is the responsibility of seven Trustees, a new member being appointed by the Trustees on the resignation of any person. Within the limits prescribed by the Scheme, the Trustees shall have full power from time to time to make regulations for the management of the Charity and for the conduct of their business including the summoning of meetings, the deposit of money at a proper bank and the custody of documents. At least two ordinary meetings shall be held in each year. There is a quorum of three Trustees and determination of voting is by majority vote of those present, the Chairman having the casting vote. The income of the charity is invested in order to cover Extraordinary Repairs and for the long-term benefit of the alms people.

**Achievement and performance**

The Trustees continued to manage the Trust's dwellings throughout 2023, including all necessary repairs and maintenance, in order to provide security and comfort for the Trust's residents.

**Financial review and Reserve Policy**

Gross Income for the financial year was £47,647, including £12,580 donations. Operating Costs amounted to £8,472 giving Net Income for the year of £39,175. Furthermore, finance costs together with provisions for future renovations as well as costs related to the installation of solar panels were made and these, together with a loss in value of investment, amounted to £38,857.

Maintenance contributions in respect of all seven new and renovated properties were set at £96 per week. The Balance Sheet at 31<sup>st</sup> December 2023 shows total assets of £1,067,290 comprising Land and Buildings at market values of £1,050,000, Investments of £12,768 and net Current Assets of £4522. These assets are financed by a mortgage loan amounting to £128,160 and the Charity's own Funds amounting to £939,130.

The Reserve Policy is referred to in Note 1c) of the Accounts.  
No Trustee has received any remuneration, and only directly incurred expenses on matters such as small items of maintenance equipment were reimbursed.

**Approval**

This report was approved by the Trustees on .....2024 and signed on their behalf by:

..... (Chairman)

**Independent Examiner's Report**  
**To the Trustees of the Charity of Amy Temple**

I report to the trustees on my examination of the accounts of the Charity of Amy Temple for the year ended 31 December 2023, which are set out on pages 4 to 8 thereto.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions.

Given by the Charity Commission under section 145(5) (b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Accounting records were not kept in respect of the Trust as required by section 130 of The Act; or

The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

---

**SHELAGH VINES FMAAT**

Lloyds Bank House  
High Street  
St. Margaret's-at-Cliffe  
Dover  
Kent  
CT15 6AU

**CHARITY OF AMY TEMPLE  
BALANCE SHEET AS AT 31ST DECEMBER 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Freehold land and buildings at Market Value	2	<u>1,050,000</u>	<u>1,050,000</u>
<b>INVESTMENTS</b>			
	3	<u>12,768</u>	<u>12,021</u>
<b>CURRENT ASSETS</b>			
Debtors and Prepayments		1,079	706
Cash at bank	4	<u>4,689</u>	<u>20,936</u>
		5,768	21,642
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year		1,246	14,476
<b>NET CURRENT ASSETS</b>			
		<u>4,522</u>	<u>7,166</u>
<b>NET ASSETS</b>			
		<u>1,067,290</u>	<u>1,069,187</u>
<b>CAPITAL FUND</b>			
Permanent Endowment		659,262	659,262
<b>INCOME FUNDS</b>			
General Purposes		185,486	177,668
Repair and Renovation Fund		94,382	77,382
		<u>939,130</u>	<u>914,312</u>
<b>THIRD PARTY FUNDING</b>			
Mortgage Loan	5	<u>128,160</u>	<u>154,875</u>
		<u>1,067,290</u>	<u>1,069,187</u>

Approved by the Board of Trustee on .....  
and signed on its behalf by:

..... (Chairman of the Board of Trustees)

..... (Treasurer and Trustee)

**CHARITY OF AMY TEMPLE  
FINANCIAL STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	£	£
<b>INCOMING RESOURCES</b>		
Weekly Maintenance Contributions	34,371	33,011
Investment and Interest Income	696	536
Donations etc	12,580	31,263
	<u>47,647</u>	<u>64,810</u>
<b>RUNNING EXPENDITURE</b>		
Property Maintenance	3,181	3,659
Gardening and grounds renovation	3,022	7,308
Water Services	241	385
Insurance	1,060	1,110
Subscriptions and sundry	968	1,108
	<u>8,472</u>	<u>13,570</u>
<b>FINANCE, PROVISIONS AND SPECIAL ITEMS</b>		
Interest on Mortgage Loan	7,117	7,732
Provision for Major Renovation and Repair	24,500	21,000
Unrealised Investment Value Change	-260	349
Solar Panel System Installation	7,500	42,500
	<u>47,329</u>	<u>85,151</u>
<b>Net Incoming/(Outgoing) Resources for the year</b>	<u><u>318</u></u>	<u><u>-20,341</u></u>

**MOVEMENT OF FUNDS FOR THE YEAR ENDED  
31ST DECEMBER 2023**

	<b>Endowed</b>	<b>General</b>	<b>RRF</b>	<b>TOTAL</b>
Fund Balance as at 1st January 2023	659,262	177,668	77,382	914,312
<b>Net Incoming Resources for the year</b>		318		318
Solar Panel Investment		7,500	-7,500	
Transfers to Special Reserves			24,500	24,500
<b>Fund Balances as at 31st December 2023</b>	<u><u>659,262</u></u>	<u><u>185,486</u></u>	<u><u>94,382</u></u>	<u><u>939,130</u></u>

**CHARITY OF AMY TEMPLE  
CASH FLOW STATEMENT FOR THE YEAR ENDED  
31ST DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	£	£
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>		
Weekly Maintenance Contributions received	34,371	33,011
Less Operating Costs	<u>8,472</u>	<u>13,570</u>
	25,899	19,441
<b>Add INVESTMENT AND OTHER INCOME</b>		
Investment and Interest Income	696	536
Donations etc	<u>12,580</u>	<u>31,263</u>
	39,175	51,240
Less Interest on Mortgage Loan	<u>7,117</u>	<u>7,732</u>
	32,058	43,508
<b>Less LOAN REPAYMENTS AND INVESTMENT SALES</b>		
Loan repayments	-26,715	-5,758
Temporary Advance	<u>-10,000</u>	<u>10,000</u>
	-4,657	47,750
<b>Deduct NEW INVESTMENTS DURING YEAR</b>		
Reinvested in Charity Multi Asset Acc Shares	-487	-443
Solar Panel Project	<u>-7,500</u>	<u>-42,500</u>
	-12,644	4,807
<b>OTHER CHARGES IN CURRENT ASSETS</b>		
Adjustment for net receivables/payables	-3,603	-1,056
<b>INCREASE IN CASH POSITION DURING YEAR</b>	<u>-16,247</u>	<u>3,751</u>
Cash at bank on 1st January 2023	20,936	17,185
<b>CASH AT BANK ON 31ST DECEMBER 2023</b>	<u><u>4,689</u></u>	<u><u>20,936</u></u>

**CHARITY OF AMY TEMPLE  
NOTES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**a) Basis of Accounting**

The accounts are drawn up according to general accepted accounting standards. In particular they are drawn up on a 'going concern' basis using the 'accruals' concept. The Charity Commission SORP FRS 102, effective 1<sup>st</sup> January 2015, has been followed.

**b) Land and Buildings Valuation**

Both land and buildings are revalued as considered necessary. The last revaluation was carried out in 2019 and has now been reflected in the 2023 figures.

**c) Funds**

The Capital Endowment Fund represents the original charitable endowment and consists of the three remaining original cottages together with the land on which all the cottages sit, as well as any remaining original investment.

The General Purposes Fund consists of cottages 4 to 7 built out of surplus funds as well as several generous donations and the mortgage loan. Surplus funds are invested or kept in the bank until required.

The Repair and Renovation Fund will be used to continuously maintain our buildings in a state of sound repair and to make improvements from time to time. A provision is made annually to meet these costs equivalent to 2% of estimated current replacement cost of the 7 cottages.

**d) Property Classification**

It should be noted that although properties 4 to 7 as well as the extension to cottage 4 are non-endowed, the fact that they are built on endowed land means that from a disposal point of view they are effectively governed by the same restrictions as the endowed property.

**e) Investments**

Investments are stated at market value based on closing prices on the last working day of the year. Unrealised gains and losses are dealt with through the Statement of Financial Activities.

**f) Expenses of Trustees**

The Trustees have not charged any significant amounts for expenses in respect of the year.

**CHARITY OF AMY TEMPLE  
NOTES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023 (figures IN £)**

<b>2. LAND AND BUILDINGS</b>	<b>TOTAL</b>
Endowed Land	<u>350,000</u>
Buildings: Endowed Cottages 1 to 3	300,000
Unendowed Cottage 4	100,000
Unendowed Cottages 5 to 7	<u>300,000</u>
	<u>700,000</u>
	<u>1,050,000</u>

<b>3. INVESTMENTS</b>	<b>2023</b>	<b>2022</b>
Balance b/f at 1st January 2023	12,021	11,927
2023 dividends reinvested in NAACIF Accumulation shares	487	443
Increase in valuation at 31st December 2023	260	-349
<b>Market value of Charity Multi Asset Acc. share at 31st December 2023</b>	<u>12,768</u>	<u>12,021</u>

<b>4. CASH AT BANK</b>	<b>2023</b>	<b>2022</b>
Cafgold	4,600	20,756
Cafcash	89	180
<b>Total</b>	<u>4,689</u>	<u>20,936</u>

<b>5. THIRD PARTY FUNDING</b>	<b>2023</b>	<b>2022</b>
Mortgage Loan outstanding at 1st January 2023	154,875	160,633
Amount repaid during the year	26,715	-5,758
<b>Mortgage Loan outstanding at 31st December 2023</b>	<u>128,160</u>	<u>154,875</u>

**CHARITY OF AMY TEMPLE**

England & Wales - Charity number 208015

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# Accounts

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**THE CHARITY OF AMY TEMPLE**  
**Registered No. 208015**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2022**

**THE CHARITY OF AMY TEMPLE, registered charity No. 208015**

**Office:**

Lloyds Bank House, High Street, St Margaret's at Cliffe, CT15 6AU

**Trustees:**

**W. Currie (Treasurer), J. Ford, S Ford, C. Hilton, R. Hall (Chairman), C. Milligan, J Redwood**

**Clerk:**

Mrs J Redwood

**Professional Advisors:**

Independent Examiner:

Shelagh Vines, Lloyds Bank House, High Street, St Margaret's at Cliffe, Kent, CT15 6AU

**Legal Advisor:**

Gullands, 16 Mill Street, Maidstone, Kent, ME15 6XT

**Bankers:**

CAF Bank Ltd. Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

## Trustees' Annual Report for the year ended 31<sup>st</sup> December 2022

### **History, objectives and activities of the Trust**

Miss Amy Temple, who died in 1955, made provision of £10,000 in her will for the establishment of at least two independent dwellings for widows or spinsters of limited financial means who are not less than 60 years of age and have resided in the Parish of St Margaret's for a period of at least ten years immediately preceding the time of appointment. Originally three detached dwellings were erected, a fourth being added in 1995. Three further detached dwellings were completed in 2015. The Trust manages the seven dwellings to provide suitable, up-to-date accommodation for older ladies of limited means, in accordance with the terms of Miss Temple's will. The Trustees manage the activities of the Trust with regard to the Charity Commission's guidance on public benefit.

### **Structure and governance**

The 'Scheme including appointment of Trustees' was approved and established by the Board of the Charity Commissioners and sealed on 14<sup>th</sup> July 1959. The organisation and running of the Charity is the responsibility of seven Trustees, a new member being appointed by the Trustees on the resignation of any person. Within the limits prescribed by the Scheme, the Trustees shall have full power from time to time to make regulations for the management of the Charity and for the conduct of their business including the summoning of meetings, the deposit of money at a proper bank and the custody of documents. At least two ordinary meetings shall be held in each year. There is a quorum of three Trustees and determination of voting is by majority vote of those present, the Chairman having the casting vote. The income of the charity is invested in order to cover Extraordinary Repairs and for the long-term benefit of the alms people.

### **Achievement and performance**

The Trustees continued to manage the Trust's dwellings throughout 2022, including all necessary repairs and maintenance, in order to provide security and comfort for the Trust's residents.

### **Financial review and Reserve Policy**

Gross Income for the financial year was £64,810, including £31,263 donations. Operating Costs amounted to £13,570 giving Net Income for the year of £51,240. Furthermore, finance costs together with provisions for future renovations as well as costs related to the installation of solar panels were made and these, together with a loss in value of investment, amounted to £71,581.

Maintenance contributions in respect of all seven new and renovated properties were set at £92 per week. The Balance Sheet at 31<sup>st</sup> December 2022 shows total assets of £1,069,187 comprising Land and Buildings at market values of £1,050,000, Investments of £12,021 and net Current Assets of £7,166. These assets are financed by a mortgage loan amounting to £154,875 and the Charity's own Funds amounting to £914,312.

The Reserve Policy is referred to in Note 1c) of the Accounts.

No Trustee has received any remuneration, and only directly incurred expenses on matters such as small items of maintenance equipment were reimbursed.

### **Approval**

This report was approved by the Trustees on .....2023 and signed on their behalf by:

..... (Chairman)

**Independent Examiner's Report**  
**To the Trustees of the Charity of Amy Temple**

I report to the trustees on my examination of the accounts of the Charity of Amy Temple for the year ended 31 December 2022, which are set out on pages 4 to 8 thereto.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions. Given by the Charity Commission under section 145(5) (b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Accounting records were not kept in respect of the Trust as required by section 130 of The Act; or

The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

---

**SHELAGH VINES FMAAT**

Lloyds Bank House  
High Street  
St. Margaret's-at-Cliffe  
Dover  
Kent  
CT15 6AU

**CHARITY OF AMY TEMPLE  
BALANCE SHEET AS AT 31ST DECEMBER 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Freehold land and buildings at Market Value	2	<u>1,050,000</u>	<u>1,050,000</u>
<b>INVESTMENTS</b>			
	3	<u>12,021</u>	<u>11,927</u>
<b>CURRENT ASSETS</b>			
Debtors and Prepayments		706	787
Cash at bank	4	<u>20,936</u>	<u>17,185</u>
		21,642	17,972
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year		14,476	5,613
<b>NET CURRENT ASSETS</b>			
		<u>7,166</u>	<u>12,359</u>
<b>NET ASSETS</b>			
		<u>1,069,187</u>	<u>1,074,286</u>
<b>CAPITAL FUND</b>			
Permanent Endowment		659,262	659,262
<b>INCOME FUNDS</b>			
General Purposes		177,668	155,509
Repair and Renovation Fund		77,382	98,882
		<u>914,312</u>	<u>913,653</u>
<b>THIRD PARTY FUNDING</b>			
Mortgage Loan	5	<u>154,875</u>	<u>160,633</u>
		<u>1,069,187</u>	<u>1,074,286</u>

Approved by the Board of Trustee on .....  
and signed on its behalf by:

..... (Chairman of the Board of Trustees)

..... (Treasurer and Trustee)

**CHARITY OF AMY TEMPLE  
FINANCIAL STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	<b>2022</b>	<b>2021</b>
	£	£
<b>INCOMING RESOURCES</b>		
Weekly Maintenance Contributions	33,011	31,900
Investment and Interest Income	536	349
Donations etc	<u>31,263</u>	<u>8,250</u>
	<u>64,810</u>	<u>40,499</u>
<b>RUNNING EXPENDITURE</b>		
Property Maintenance	3,659	4,107
Gardening and grounds renovation	7,308	3,991
Water Services	385	316
Insurance	1,110	1,214
Subscriptions and sundry	<u>1,108</u>	<u>896</u>
	13,570	10,524
<b>FINANCE, PROVISIONS AND SPECIAL ITEMS</b>		
Interest on Mortgage Loan	7,732	8,491
Provision for Major Renovation and Repair	21,000	18,900
Unrealised Investment Value Change	349	1,040
Solar Panel System Installation	<u>42,500</u>	<u>0</u>
	85,151	38,955
<b>Net (Outgoing)/Incoming Resources for the year</b>	<u><u>-20,341</u></u>	<u><u>1,544</u></u>

**MOVEMENT OF FUNDS FOR THE YEAR ENDED  
31ST DECEMBER 2022**

	<b>Endowed</b>	<b>General</b>	<b>RRF</b>	<b>TOTAL</b>
Fund Balance as at 1st January 2022	659,262	155,509	98,882	913,653
<b>Net Incoming Resources for the year</b>		-20,341		-20,341
Solar Panel Investment		42,500	-42,500	
Transfers to Special Reserves			21,000	21,000
<b>Fund Balances as at 31st December 2022</b>	<u><u>659,262</u></u>	<u><u>177,668</u></u>	<u><u>77,382</u></u>	<u><u>914,312</u></u>

**CHARITY OF AMY TEMPLE  
CASH FLOW STATEMENT FOR THE YEAR ENDED  
31ST DECEMBER 2022**

	2022	2021
	£	£
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>		
Weekly Maintenance Contributions received	33,011	31,900
Less Operating Costs	<u>13,570</u>	<u>10,524</u>
	19,441	21,376
<b>Add INVESTMENT AND OTHER INCOME</b>		
Investment and Interest Income	536	349
Donations etc	<u>31,263</u>	<u>8,250</u>
	51,240	29,975
Less Interest on Mortgage Loan	<u>7,732</u>	<u>8,491</u>
	43,508	21,484
<b>Less LOAN REPAYMENTS AND INVESTMENT SALES</b>		
Loan repayments	-5,758	-15,837
Temporary Advance	<u>10,000</u>	<u>0</u>
	47,750	5,647
<b>Deduct NEW INVESTMENTS DURING YEAR</b>		
Reinvested in Charity Multi Asset Acc Shares	-443	-348
Solar Panel Project	<u>-42,500</u>	<u>0</u>
	4,807	5,299
<b>OTHER CHARGES IN CURRENT ASSETS</b>		
Adjustment for net receivables/payables	-1,056	-2,336
<b>INCREASE IN CASH POSITION DURING YEAR</b>	<u>3,751</u>	<u>2,963</u>
Cash at bank on 1st January 2022	17,185	14,222
<b>CASH AT BANK ON 31ST DECEMBER 2022</b>	<u><u>20,936</u></u>	<u><u>17,185</u></u>

**CHARITY OF AMY TEMPLE  
NOTES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022 (figures in £)**

**1. ACCOUNTING POLICIES**

**a) Basis of Accounting**

The accounts are drawn up according to general accepted accounting standards. In particular they are drawn up on a 'going concern' basis using the 'accruals' concept. The Charity Commission SORP FRS 102, effective 1<sup>st</sup> January 2015, has been followed.

**b) Land and Buildings Valuation**

Both land and buildings are revalued as considered necessary. The last revaluation was carried out in 2019 and has now been reflected in the 2021 figures.

**c) Funds**

The Capital Endowment Fund represents the original charitable endowment and consists of the three remaining original cottages together with the land on which all the cottages sit, as well as any remaining original investment.

The General Purposes Fund consists of cottages 4 to 7 built out of surplus funds as well as several generous donations and the mortgage loan. Surplus funds are invested or kept in the bank until required.

The Repair and Renovation Fund will be used to continuously maintain our buildings in a state of sound repair and to make improvements from time to time. A provision is made annually to meet these costs equivalent to 2% of estimated current replacement cost of the 7 cottages.

**d) Property Classification**

It should be noted that although properties 4 to 7 as well as the extension to cottage 4 are non-endowed, the fact that they are built on endowed land means that from a disposal point of view they are effectively governed by the same restrictions as the endowed property.

**e) Investments**

Investments are stated at market value based on closing prices on the last working day of the year. Unrealised gains and losses are dealt with through the Statement of Financial Activities.

**f) Expenses of Trustees**

The Trustees have not charged any significant amounts for expenses in respect of the year.

**CHARITY OF AMY TEMPLE  
NOTES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022 (figures IN £)**

**2. LAND AND BUILDINGS**

	<u>TOTAL</u>
Endowed Land	350,000
Buildings: Endowed Cottages 1 to 3	300,000
Unendowed Cottage 4	100,000
Unendowed Cottages 5 to 7	300,000
	<u>700,000</u>
Total Land and Buildings at 31st December 2021 and 2022	<u>1,050,000</u>

**3. INVESTMENTS**

	2022	2021
Balance b/f at 1st January 2022	11,927	10,539
2022 dividends reinvested in NAACIF Accumulation shares	443	348
Increase in valuation at 31st December 2022	-349	1,040
<b>Market value of Charity Multi Asset Acc. share at 31st December 2022</b>	<u>12,021</u>	<u>11,927</u>

**4. CASH AT BANK**

	2022	2021
Cafgold	20,756	17,070
Cafcash	180	115
<b>Total</b>	<u>20,936</u>	<u>17,185</u>

**5. THIRD PARTY FUNDING**

Mortgage Loan outstanding at 1st January 2022	160,633	176,470
Amount repaid during the year	-5,758	-15,837
<b>Mortgage Loan outstanding at 31st December 2022</b>	<u>154,875</u>	<u>160,633</u>

**CHARITY OF AMY TEMPLE**

England & Wales - Charity number 208015

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# Accounts

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**THE CHARITY OF AMY TEMPLE**  
**Registered No. 208015**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2021**

**THE CHARITY OF AMY TEMPLE, registered charity No. 208015**

**Office:**

Lloyds Bank House, High Street, St Margaret's at Cliffe, CT15 6AU

**Trustees:**

**W. Currie (Treasurer), J. Ford, S Ford, C. Hilton, R. Hall (Chairman), C. Milligan, J Redwood**

**Clerk:**

Mrs J Redwood

**Professional Advisors:**

Independent Examiner:

Shelagh Vines, Lloyds Bank House, High Street, St Margaret's at Cliffe, Kent, CT15 6AU

**Legal Advisor:**

Gullands, 16 Mill Street, Maidstone, Kent, ME15 6XT

**Bankers:**

CAF Bank Ltd. Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

**Trustees' Annual Report for the year ended 31<sup>st</sup> December 2021**

**History, objectives and activities of the Trust**

Miss Amy Temple, who died in 1955, made provision of £10,000 in her will for the establishment of at least two independent dwellings for widows or spinsters of limited financial means who are not less than 60 years of age and have resided in the Parish of St Margaret's for a period of at least ten years immediately preceding the time of appointment. Originally three detached dwellings were erected, a fourth being added in 1995. Three further detached dwellings were completed in 2015. The Trust manages the seven dwellings to provide suitable, up-to-date accommodation for older ladies of limited means, in accordance with the terms of Miss Temple's will. The Trustees manage the activities of the Trust with regard to the Charity Commission's guidance on public benefit.

**Structure and governance**

The 'Scheme including appointment of Trustees' was approved and established by the Board of the Charity Commissioners and sealed on 14<sup>th</sup> July 1959. The organisation and running of the Charity is the responsibility of seven Trustees, a new member being appointed by the Trustees on the resignation of any person. Within the limits prescribed by the Scheme, the Trustees shall have full power from time to time to make regulations for the management of the Charity and for the conduct of their business including the summoning of meetings, the deposit of money at a proper bank and the custody of documents. At least two ordinary meetings shall be held in each year. There is a quorum of three Trustees and determination of voting is by majority vote of those present, the Chairman having the casting vote. The income of the charity is invested in order to cover Extraordinary Repairs and for the long-term benefit of the alms people.

**Achievement and performance**

The Trustees continued to manage the Trust's dwellings throughout 2021, including all necessary repairs and maintenance, in order to provide security and comfort for the Trust's residents.

**Financial review and Reserve Policy**

Gross Income for the financial year was £40,499; including £8,250 donations. Operating Costs and Loan Interest amounted to £19,015 giving Net Income for the year of £21,484 Furthermore, provisions for future renovations and maintenance were made and these, together with a gain in value of investment, amounted to £19,940.

Maintenance contributions in respect of all seven new and renovated properties were set at £90 per week. The Balance Sheet at 31<sup>st</sup> December 2021 shows total assets of £1,074,286 comprising Land and Buildings at market values of £1,050,000, Investments of £11,927 and net Current Assets of £12,359. These assets are financed by a mortgage loan amounting to £160,633 and the Charity's own Funds amounting to £913,653.

The Reserve Policy is referred to in Note 1c) of the Accounts.

No Trustee has received any remuneration, and only directly incurred expenses on matters such as small items of maintenance equipment were reimbursed.

**Approval**

This report was approved by the Trustees on .....2022 and signed on their behalf by:

..... (Chairman)

**Independent Examiner's Report**  
**To the Trustees of the Charity of Amy Temple**

I report to the trustees on my examination of the accounts of the Charity of Amy Temple for the year ended 31 December 2021, which are set out on pages 4 to 8 thereto.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions. Given by the Charity Commission under section 145(5) (b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Accounting records were not kept in respect of the Trust as required by section 130 of The Act; or

The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

---

**SHELAGH VINES FMAAT**

Lloyds Bank House  
High Street  
St. Margaret's-at-Cliffe  
Dover  
Kent  
CT15 6AU

**CHARITY OF AMY TEMPLE  
BALANCE SHEET AS AT 31ST DECEMBER 2021**

		<b>2021</b>	<b>2020</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Freehold land and buildings at Market Value	<b>2</b>	<u>1050000</u>	<u>1,050,000</u>
<b>INVESTMENTS</b>	<b>3</b>	<u>11,927</u>	<u>10,539</u>
<b>CURRENT ASSETS</b>			
Debtors and Prepayments		787	625
Cash at bank	<b>4</b>	<u>17,185</u>	<u>14,222</u>
		17972	14847
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year		5613	7,787
<b>NET CURRENT ASSETS</b>		<u>12359</u>	<u>7,060</u>
<b>NET ASSETS</b>		<u>1,074,286</u>	<u>1,067,599</u>
<b>CAPITAL FUND</b>			
Permanent Endowment		659262	659262
<b>INCOME FUNDS</b>			
General Purposes		155509	152925
Repair and Renovation Fund		98882	78942
		<u>913653</u>	<u>891129</u>
<b>THIRD PARTY FUNDING</b>			
Mortgage Loan	<b>5</b>	<u>160633</u>	<u>176470</u>
		<u>1,074,286</u>	<u>1067599</u>

**Approved by the Board of Trustee on .....**  
**and signed on its behalf by:**

..... **Trustee**

..... **Trustee**

**CHARITY OF AMY TEMPLE  
FINANCIAL STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	<b>2021</b>	<b>2020</b>
	£	£
<b>INCOMING RESOURCES</b>		
Weekly Maintenance Contributions	31900	27,294
Investment and Interest Income	349	460
Donations etc	8250	38870
	<u>40499</u>	<u>66,624</u>
<b>RESOURCES EXPANDED</b>		
Start up costs for renovated cottages	0	2110
Interest and finance charges on loan	8491	9656
Property Maintenance	4107	1518
Gardening and grounds renovation	3991	6260
Water Services	316	37
Insurance	1214	1131
Subscriptions and sundry	896	749
	<u>19015</u>	<u>21461</u>
Net Incoming Resources before Transfers	21484	45,163
<b>PROVISIONS</b>		
Repair and Renovation Fund	18900	16500
Unrealised change in value of investments	1040	-770
	<u>19940</u>	<u>15730</u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>	<u><u>1544</u></u>	<u><u>29,433</u></u>

**MOVEMENT OF FUNDS FOR THE YEAR ENDED  
31ST DECEMBER 2021**

	<b>Endowee General</b>		<b>RRF</b>	<b>TOTAL</b>
Fund Balance as at 1st January 2021	659262	152925	78942	891129
Net Incoming Resources before transfers	0	21484	0	21484
Investment Unrealised Profit for Year	0	0	1040	1040
Transfers to Special Reserves	0	-18900	18900	0
<b>Fund Balances as at 31st December 2021</b>	<u>659262</u>	<u>155509</u>	<u>98882</u>	<u>913653</u>

**CHARITY OF AMY TEMPLE  
CASH FLOW STATEMENT FOR THE YEAR ENDED  
31ST DECEMBER 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>		
Weekly Maintenance Contributions received	31900	27294
Less Operating Costs	<u>19015</u>	<u>21461</u>
	12885	5833
<b>Add INVESTMENT AND OTHER INCOME</b>		
Investment and Interest Income	349	460
Donations etc	<u>8250</u>	<u>38870</u>
	21484	45163
<b>Less LOAN REPAYMENTS AND INVESTMENT SALES</b>		
Loan repayments	-15837	-5138
Sales of Investments	<u>0</u>	<u>0</u>
	5647	40025
<b>Deduct NEW INVESTMENTS DURING YEAR</b>		
Reinvested in NAACIF Acc. Fund	-348	-423
Expenditure on developments	<u>0</u>	<u>-83150</u>
	5299	-43548
<b>OTHER CHARGES IN CURRENT ASSETS</b>		
Increase in debtors less increase in creditors	-2336	4625
<b>INCREASE IN CASH POSITION DURING YEAR</b>	<u>2963</u>	<u>-38923</u>
Cash at bank on 1st January 2021	14222	53145
<b>CASH AT BANK ON 31ST DECEMBER 2021</b>	<u>17185</u>	<u>14222</u>

**CHARITY OF AMY TEMPLE  
NOTES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021 (figures in £)**

**1. ACCOUNTING POLICIES**

**a) Basis of Accounting**

The accounts are drawn up according to general accepted accounting standards. In particular they are drawn up on a 'going concern' basis using the 'accruals' concept. The Charity Commission SORP FRS 102, effective 1<sup>st</sup> January 2015, has been followed.

**b) Land and Buildings Valuation**

Both land and buildings are revalued as considered necessary. The last revaluation was carried out in 2019 and has now been reflected in the 2021 figures.

**c) Funds**

The Capital Endowment Fund represents the original charitable endowment and consists of the three remaining original cottages together with the land on which all the cottages sit, as well as any remaining original investment.

The General Purposes Fund consists of cottages 4 to 7 built out of surplus funds as well as several generous donations and the mortgage loan. Surplus funds are invested or kept in the bank until required.

The Repair and Renovation Fund will be used to continuously maintain our buildings in a state of sound repair and to make improvements from time to time. Sufficient cash and investments are maintained in order to cover estimated cyclical repairs for the next ten years and to have sufficient funds to carry out major repairs and renovations as necessary.

**d) Property Classification**

It should be noted that although properties 4 to 7 as well as the extension to cottage 4 are non-endowed, the fact that they are built on endowed land means that from a disposal point of view they are effectively governed by the same restrictions as the endowed property.

**e) Investments**

Investments are stated at market value based on closing prices on the last working day of the year. Unrealised gains and losses are dealt with through the Statement of Financial Activities.

**f) Expenses of Trustees**

The Trustees have not charged any significant amounts for expenses in respect of the year.

**CHARITY OF AMY TEMPLE  
NOTES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021 (figures IN £)**

<b>2. LAND AND BUILDINGS</b>	<u>TOTAL</u>
Endowed Land	<u>350000</u>
Buildings: Endowed Cottages 1 to 3	300000
Unendowed Cottage 4	100000
Unendowed Cottages 5 to 7	<u>300000</u>
	<u>700000</u>
 Total Land and Buildings at 31st December 2020 and 2021	 <u>1050000</u>

<b>3. INVESTMENTS</b>	<u>TOTAL</u>
Balance b/f at 1st January 2021	10,539
2021 dividends reinvested in NAACIF Accumulation shares	348
Increase in valuation at 31st December 2021	1040
 <b>Market value of Charity Multi Asset Acc. share at 31st December 2021</b>	 <u>11,927</u>

<b>4. CASH AT BANK</b>	<b>2021</b>	<b>2020</b>
Cafgold	17070	12993
Cafcash	115	1229
<b>Total</b>	<u>17185</u>	<u>14222</u>

<b>5. THIRD PARTY FUNDING</b>	<b>2021</b>	<b>2020</b>
Mortgage Loan outstanding at 1st January 2021	176470	181608
Amount repaid during the year	15837	5138
 <b>Mortgage Loan outstanding at 31st December 2021</b>	 <u>160633</u>	 <u>176470</u>

**CHARITY OF AMY TEMPLE**

England & Wales - Charity number 208015

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# Accounts

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**THE CHARITY OF AMY TEMPLE**  
**Registered No. 208015**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2020**

**THE CHARITY OF AMY TEMPLE, registered charity No. 208015**

**Office:**

The Mount, 22 Granville Road, St Margaret's Bay, Dover, Kent CT15 6DR

**Trustees**

Mr W Currie (Acting Chairman and Treasurer), Mrs T Evans, Mr. J Ford, Mr. R Hall, Miss C Hilton, Mrs C Milligan.

**Clerk:**

Mrs C Milligan

**Professional Advisors:**

Independent Examiner:

Shelagh Vines Lloyds Bank House High Street St Margaret's at Cliffe Nr Dover Kent CT15 6AU

**Legal Advisor:**

Gullands, 16 Mill Street, Maidstone, Kent ME15 6XT

**Bankers:**

CAF Bank Ltd. Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

**History, objectives and activities of the Trust**

Miss Amy Temple, who died in 1955, made provision of £10,000 in her will for the establishment of at least two independent dwellings for widows or spinsters of limited financial means who are not less than 60 years of age and have resided in the Parish of St Margaret's for a period of at least ten years immediately preceding the time of appointment. Originally three detached dwellings were erected, a fourth being added in 1995. Three further detached dwellings were completed in 2015. The Trust manages the seven dwellings to provide suitable, up-to-date accommodation for older ladies of limited means, in accordance with the terms of Miss Temple's will. The Trustees manage the activities of the Trust with regard to the Charity Commission's guidance on public benefit.

**Structure and governance**

The 'Scheme including appointment of Trustees' was approved and established by the Board of the Charity Commissioners and sealed on 14<sup>th</sup> July 1959. The organisation and running of the Charity is the responsibility of seven Trustees, a new member being appointed by the Trustees on the resignation of any person. Within the limits prescribed by the Scheme, the Trustees shall have full power from time to time to make regulations for the management of the Charity and for the conduct of their business including the summoning of meetings, the deposit of money at a proper bank and the custody of documents. At least two ordinary meetings shall be held in each year. There is a quorum of three Trustees and determination of voting is by majority vote of those present, the Chairman having the casting vote. The income of the charity is invested in order to cover Extraordinary Repairs and for the long-term benefit of the alms people.

**Achievement and performance**

The Trustees continued to manage the Trust's dwellings throughout 2020, including all necessary repairs and maintenance, in order to provide security and comfort for the Trust's elderly residents. They also completed the new building and renovation project, designed to bring the four older cottages up to modern standards, once they became vacant, using funds raised from local individuals and businesses as well as local and national charitable foundations. Work on the third older cottage was completed in March 2020. It was followed immediately by the work on the 4<sup>th</sup> and final cottage. This cottage extension and renovation was completed in August and a new Resident moved in during September. In addition a parking bay has now been provided for each resident.

**Financial review and Reserve Policy**

Gross Income for the financial year was £66,624; including £38,870 donations for the building project (see details in section above). Operating Costs and Loan Interest amounted to £21,461 giving Net Income for the year of £45,163. Furthermore, provisions for future renovations and maintenance were made and these, net of a loss on investment, amounted to £15,730.

Maintenance contributions in respect of all seven new and renovated properties were maintained at £87 per week.

The Balance Sheet at 31<sup>st</sup> December 2020 shows total assets of £1,067,599 comprising Land and Buildings at market values of £1,050,000, Investments of £10,539 and net Current Assets of £7,060. These assets are financed by a mortgage loan amounting to £176,470 and the Charity's own Funds amounting to £891,129.

This Reserve Policy is referred to in Note 1c) of the Accounts.

No Trustee has received any remuneration, and only directly incurred expenses on matters such as small items of maintenance equipment were reimbursed.

**Approval**

This report was approved by the Trustees on ..... 10 April ..... 2021 and signed on their behalf by:

  
..... (Chairman)

**Independent Examiner's Report**  
**To the Trustees of the Charity of Amy Temple**

I report to the trustees on my examination of the accounts of the Charity of Amy Temple for the year ended 31 December 2020, which are set out on pages 4 to 8 thereto.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions.

Given by the Charity Commission under section 145(5) (b) of the Act.


**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Accounting records were not kept in respect of the Trust as required by section 130 of The Act; or

The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

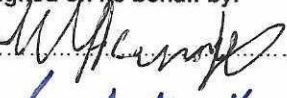

 2 March 2021

**SHELAGH VINES FMAAT**  
Lloyds Bank House  
High Street  
St. Margaret's-at-Cliffe  
Dover  
Kent  
CT15 6AU

**CHARITY OF AMY TEMPLE  
BALANCE SHEET AS AT 31ST DECEMBER 2020**

	Notes	2020	2019
		£	£
<b>FIXED ASSETS</b>			
Freehold land and buildings at Market Value	2	<u>1050000</u>	<u>945,284</u>
<b>INVESTMENTS</b>			
	3	<u>10539</u>	<u>10,886</u>
<b>CURRENT ASSETS</b>			
Debtors and Prepayments		625	600
Cash at bank	4	<u>14,222</u>	<u>53,145</u>
		14847	53745
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year		7787	3,137
<b>NET CURRENT ASSETS</b>		<u>7060</u>	<u>50,608</u>
<b>NET ASSETS</b>		<u>1067599</u>	<u>1,006,778</u>
<b>CAPITAL FUND</b>			
Permanent Endowment		659262	469262
<b>INCOME FUNDS</b>			
General Purposes		152925	292696
Repair and Renovation Fund		78942	63212
		<u>891129</u>	<u>825170</u>
<b>THIRD PARTY FUNDING</b>			
Mortgage Loan	5	<u>176470</u>	<u>181608</u>
		<u>1,067,599</u>	<u>1006778</u>

Approved by the Board of Trustee on 10th April 2021  
and signed on its behalf by:

 Trustee  
 Trustee

**CHARITY OF AMY TEMPLE  
FINANCIAL STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	2020	2019
	£	£
<b>INCOMING RESOURCES</b>		
Weekly Maintenance Contributions	27294	24029
Investment and Interest Income	460	466
Donations etc	38870	67206
	<u>66624</u>	<u>91701</u>
<b>RESOURCES EXPANDED</b>		
Start up costs for renovated cottages	2110	0
Interest and finance charges on loan	9656	10135
Property Maintenance	1518	1284
Gardening	6260	1767
Water Services	37	127
Insurance	1131	1235
Subscriptions and sundry	749	650
	<u>21461</u>	<u>15198</u>
 Net Incoming Resources before Transfers	 45163	 76503
 <b>PROVISIONS</b>		
Repair and Renovation Fund	16500	14000
Unrealised change in value of investments	-770	1268
	<u>15730</u>	<u>15288</u>
 <b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>	 <u><u>29433</u></u>	 <u><u>61215</u></u>

**MOVEMENT OF FUNDS FOR THE YEAR ENDED  
31ST DECEMBER 2020**

	Endowed	General	RRF	TOTAL
Fund Balance as at 1st January 2020	469262	292696	63212	825170
Net Income Resources before Transfers	0	45163	0	45163
Reallocation of cost of building extensions	172437	-172437	0	0
Investment Unrealised Loss for Year	0	0	-770	-770
Revaluation of Property 2020	17563	4003	0	21566
Transfers to Special Reserves	0	-16500	16500	0
 <b>Fund Balances as at December 2020</b>	 <u><u>659262</u></u>	 <u><u>152925</u></u>	 <u><u>78942</u></u>	 <u><u>891129</u></u>

**CHARITY OF AMY TEMPLE  
CASH FLOW STATEMENT FOR THE YEAR ENDED  
31ST DECEMBER 2020**

	2020	2019
	£	£
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>		
Weekly Maintenance Contributions received	27294	24029
Less Operating Costs	<u>21461</u>	<u>15198</u>
	5833	8831
<b>Add INVESTMENT AND OTHER INCOME</b>		
Investment and Interest Income	460	466
Donations etc	<u>38870</u>	<u>67206</u>
	45163	76503
<b>Less LOAN REPAYMENTS AND INVESTMENT SALES</b>		
Loan repayments	-5138	-4890
Sales of Investments	<u>0</u>	<u>0</u>
	40025	71613
<b>Deduct NEW INVESTMENTS DURING YEAR</b>		
Reinvested in NAACIF Acc. Fund	-423	-411
Expenditure on developments	<u>-83150</u>	<u>-44809</u>
	-43548	26393
<b>OTHER CHARGES IN CURRENT ASSETS</b>		
Increase in debtors less increase in creditors	4825	473
<b>INCREASE IN CASH POSITION DURING YEAR</b>	<u>-38723</u>	<u>26866</u>
Cash at bank on 1st January 2020	53145	26279
<b>CASH AT BANK ON 31ST DECEMBER 2020</b>	<u><u>14422</u></u>	<u><u>53145</u></u>

**CHARITY OF AMY TEMPLE  
NOTES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020 (figures in £)**

**1. ACCOUNTING POLICIES**

**a) Basis of Accounting**

The accounts are drawn up according to general accepted accounting standards. In particular they are drawn up on a 'going concern' basis using the 'accruals' concept. The Charity Commission SORP FRS 102, effective 1<sup>st</sup> January 2015, has been followed.

**b) Land and Buildings Valuation**

Both land and buildings are revalued as considered necessary. The last revaluation was carried out in 2019 and has now been reflected in the 2020 figures.

**c) Funds**

The Capital Endowment Fund represents the original charitable endowment and consists of the three remaining original cottages together with the land on which all the cottages sit, as well as any remaining original investment.

The General Purposes Fund consists of cottages 4 to 7 built out of surplus funds as well as several generous donations and the mortgage loan. Surplus funds are invested or kept in the bank until required.

The Repair and Renovation Fund will be used to continuously maintain our buildings in a state of sound repair and to make improvements from time to time. Sufficient cash and investments are maintained in order to cover estimated cyclical repairs for the next ten years and to have sufficient funds to carry out major repairs and renovations as necessary.

**d) Property Classification**

It should be noted that although properties 4 to 7 as well as the extension to cottage 4 are non-endowed, the fact that they are built on endowed land means that from a disposal point of view they are effectively governed by the same restrictions as the endowed property.

**e) Investments**

Investments are stated at market value based on closing prices on the last working day of the year. Unrealised gains and losses are dealt with through the Statement of Financial Activities.

**f) Expenses of Trustees**

The Trustees have not charged any significant amounts for expenses in respect of the year.

**CHARITY OF AMY TEMPLE  
NOTES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020 (figures IN £)**

<b>2. LAND AND BUILDINGS</b>	Endowed Land	Endowed Bldgs 1-3	Non Endowed Exts. 1- 4+Parking Ext.	Non Endowed Bldg 4	Non Endowed Bldgs 5-7	TOTAL
Gross value at 31st Dec 2019	340000	254211	146767	84737	298517	1124232
Costs incurred during 2020	0	0	83150	0	0	83150
Gross value at 31st Dec 2020	340000	254211	229917	84737	298517	1207382
Reallocations	0	172437	-229917	57480	0	0
Depreciation at 1st Jan. 2020	0	-134211	0	-44737	0	-178948
Revaluation 2020	10000	7563	0	2520	1483	21566
Revisions to Valuation	10000	45789	-229917	15263	1483	-157382
<b>Revaluation at 31st Dec 2020</b>	<b>350000</b>	<b>300000</b>	<b>0</b>	<b>100000</b>	<b>300000</b>	<b>1050000</b>

<b>3. INVESTMENTS</b>	RRF	Total
Balance b/f at 1st January 2020	10886	10886
2020 dividends reinvested in NAACIF Accumulation shares	423	423
Decrease in valuation at 31 st December 2020	-770	-770
<b>Market value of NAACIF Accumulation share at 31st December 2020</b>	<b>10539</b>	<b>10539</b>

<b>4. CASH AT BANK</b>	2020	2019
Cafgold	12992	51515
Cafcash	1229	1630
<b>Total</b>	<b>14221</b>	<b>53145</b>

<b>5. THIRD PARTY FUNDING</b>		
Mortgage Loan outstanding at 1st January 2020	181608	186498
Amount repaid during the year	5138	4890
<b>Mortgage Loan outstanding at 31st December 2020</b>	<b>176470</b>	<b>181608</b>