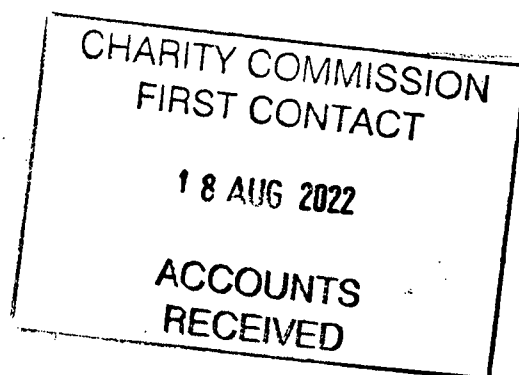


# THE ROSE TRUST

Registered Charity No: 208004

## Receipts and payments for the financial year ended 31st December 2021

| RECEIPTS:  | 2021               | 2020               |
|--|--------------------|--------------------|
| Rentals from tenants   | 27,298             | 25,619             |
| Interest CAF Gold Account                                      | 1                  | 24                 |
|  | <u>27,299</u>      | <u>25,643</u>      |
| <br>PAYMENTS:  |                    |                    |
| Property repairs, maintenance and renewals                     | 4,841              | 271                |
| Gas Service & Repairs  | 1,190              | 805                |
| Electricity: Inspection, smoke detectors and repairs           | 5,265              | -                  |
| Renovation/ painting   | -                  | 1,200              |
| Insurance: Buildings   | 3,542              | 2,981              |
| Employer's liability   | 582                | 549                |
| Legal: re tenancy & trustees                                   | -                  | -                  |
| Estate Agents Fees   | 1,620              | 1,920              |
| Secretary's Salary   | 4,246              | 3,850              |
| Postage & stationary   | 126                | 68                 |
| Miscellaneous  | 10                 | 84                 |
|  | <u>21,422</u>      | <u>11,728</u>      |
| <br>Excess/Shortfall of receipts over payments                 | <br>5,877          | <br>13,915         |
| <br>Cash Funds at end of previous year                         | <br>60,028         | <br>46,113         |
| <br>Balances in hand at end of year<br>per Statement of Assets | <br><u>£65,905</u> | <br><u>£60,028</u> |



# THE ROSE TRUST

Registered Charity No: 208004

## MONETARY ASSETS:

### Cash Funds per Receipts and Payments Accounts

|                                 |        |        |
|---------------------------------|--------|--------|
| Cash in hand                    | 104    |        |
| Bank Current Account            | 66,449 |        |
| CAF Gold Account                | -      | 66,553 |
| Less: Open British Gas Item     | -      | 507    |
| Less: Uncashed cheques          | -      | 141    |
| Balances in hand at end of year |        | 65,905 |

### Other monetary assets & liabilities:

#### Assets:

|                        |       |       |
|------------------------|-------|-------|
| Debtors- rent owed     | -     |       |
| Prepayment - Insurance | 1,955 | 1,955 |

#### Advance Receipts:

|  |     |
|--|-----|
| Rents received in advance & Rents overpaid | 850 |
|--|-----|

## NON MONETARY ASSETS:

### Properties let to tenant beneficiaries

|  | Date Acquired | Cost | Insured value of buildings |
|--|---------------|------|----------------------------|
| Freehold land and nine cottages<br>in Western Road, Wadhurst,<br>East Sussex | 3.1.1944      | NIL  | £2,312,500                 |

Signed by a Trustee on behalf of all Trustees:

Print name: P. RATCLIFF

Date of Approval: 6/4/22

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

**Section D: Achievements and performance:**

Total Income for the year 2020 was £27,299.

The Trust made payments totalling £21,422 in fulfilling the objectives of the Trust.

Administrative expenses for the year, including the payment of salary, totalled £4,343.

The insurance value of the properties held by the Trust totalled £2,312,500.

The Rose Trust commenced the year with £60,028 of available funds and concluded with £65,905.

**Section E: Financial Review:**

**Policy on reserves:** The Trustees consider that the Trust's Funds of £65,905 should be held to meet the short term needs of the Trust in fulfilling its activities.

**Statement concerning Serious Incidents:** No serious incidents that would affect the beneficiaries took place during the year.

**DECLARATION:**

The trustees declare that they have approved this report.

Signed on behalf of the charity trustees:

|           |                    |
|-----------|--------------------|
| Signature |                    |
| Full Name | Rev. Paul Ratcliff |
| Position  | Chair              |

Dated: 06.04.22.

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS OF  
THE ROSE TRUST**

**Report to the Trustees on the accounts for the year ended 31st December 2021  
set out on pages 1 & 2**

**Respective responsibilities of the Trustees and Examiner:**

The Charity's Trustees are responsible for the preparation of the accounts but, at the Trustees' request, I have prepared accounts on their behalf. The Trustees consider that an audit is not required for this year under section 144(2) Charities Act 2011 (the Act) and that an independent examination is needed. It is my responsibility to:

- (a) examine the accounting records under Section 145 of the Act.
- (b) follow the procedures specified in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Act and
- (c) state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. My examination included a review of the accounting records kept by the Charity. The procedures undertaken by me do not provide all the evidence that would be required by an audit and consequently no opinion is given as to whether the accounts represent a true and fair view and this report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:-

- (1) which gives me reasonable cause to believe that in any material respect the requirement to keep accounting records in accordance with Section 130 of the Act have not been met. The accounts drawn up by me accord with the accounting records and comply with the accounting requirements of the Act.
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:** 25/01/2022

**Name:** Roger Lockwood

**Address:** Highbrow, Jonas Lane, Wadhurst, East Sussex