

THE ROSE TRUST

Registered Charity No: 208004

Receipts and payments for the financial year ended 31st December 2020

RECEIPTS:	2020	2019
Rentals from tenants	25,619	21,688
Interest CAF Gold Account	24	45
	<u>25,643</u>	<u>21,733</u>
 PAYMENTS:		
Property repairs, maintenance and renewals	271	7,340
Gas Service & Repairs	805	4,860
Electricity: Inspection, smoke detectors and repairs	-	-
Renovation/ painting	1,200	
Insurance: Buildings	2,981	2,888
Employer's liability	549	519
Legal: re tenancy & trustees	-	-
Estate Agents Fees	1,920	-
Secretary's Salary	3,850	3,850
Postage & stationary	68	111
Miscellaneous	84	10
	<u>11,728</u>	<u>19,578</u>
 Excess/Shortfall of receipts over payments	 13,915	 2,155
 Cash Funds at end of previous year	 46,113	 43,958
 Balances in hand at end of year per Statement of Assets	 <u>£60,028</u>	 <u>£46,113</u>

THE ROSE TRUST

Registered Charity No: 208004

MONETARY ASSETS:

Cash Funds per Receipts and Payments Accounts

Cash in hand	40	
Bank Current Account	30,741	
CAF Gold Account	<u>29,754</u>	60,535
Less: Open British Gas Item		- 507
Balances in hand at end of year		60,028

Other monetary assets & liabilities:

Assets:

Debtors- rent owed	625	
Prepayment - Insurance	<u>1,765</u>	2,390

Advance Receipts:

Rents received in advance & Rents overpaid	276
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NON MONETARY ASSETS:

Properties let to tenant beneficiaries

	Date Acquired	Cost	Insured value of buildings
Freehold land and nine cottages in Western Road, Wadhurst, East Sussex	3.1.1944	NIL	£1,608,124

Signed by a Trustee on behalf of all Trustees:

Print name: Rev P. RATCLIFF

Date of Approval: 5/5/21

Provision of accommodation for the benefit of the poor and deserving inhabitants of the Parish of Wadhurst, including the upkeep, maintenance and repair of those properties.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Section D: Achievements and performance:

Total Income for the year 2020 was £25,643.

The Trust made payments totalling £11,728 in fulfilling the objectives of the Trust.

Administrative expenses for the year, including the payment of salary, totalled £4,002.

The insurance value of the properties held by the Trust totalled £1,608,124.

The Rose Trust commenced the year with £46,113 of available funds and concluded with £60,028.

Section E: Financial Review:

Policy on reserves: The Trustees consider that the Trust's Funds of £60,028 should be held to meet the short term needs of the Trust in fulfilling its activities.

Statement concerning Serious Incidents: No serious incidents that would affect the beneficiaries took place during the year.

DECLARATION:

The trustees declare that they have approved this report.

Signed on behalf of the charity trustees:

Signature

Full Name Rev. Paul Ratcliff

Position Chair

Trustees' Annual Report for the period 1st January 2019 to 31st December 2020

Section A: Reference and Administration Details

Charity Name: Rose Trust
Registered Charity Number: 208004
Charity's Principal Address: Old Chimneys,
Cockmount Lane
Wadhurst
East Sussex TN56UG

Names of charity trustees who manage the charity:

Trustee Name	Office
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Dates acted if not for full year

Rev. Paul Ratcliff Chair

Janet Overy

Geoff Hookway

David Pratt

Jean Hardcastle

Section B: Structure, governance and management

Description of charity's trusts

Type of governing document: Trust Deed dated 3
January, 1944 as amended by deed dated
24 October 2017

How the charity is constituted: Trust

Trustee selection methods: Elected by the full board of
trustees

Section C: Objectives and activities

Summary of objects of charity: The provision of
accommodation for the benefit of the poor
and deserving inhabitants of the Parish of
Wadhurst.

Summary of main activities undertaken for the public

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS OF
THE ROSE TRUST

Report to the Trustees on the accounts for the year ended 31st December 2020
set out on pages 1 & 2

Respective responsibilities of the Trustees and Examiner:

The Charity's Trustees are responsible for the preparation of the accounts but, at the Trustees' request, I have prepared accounts on their behalf. The Trustees consider that an audit is not required for this year under section 144(2) Charities Act 2011 (the Act) and that an independent examination is needed. It is my responsibility to:

- (a) examine the accounting records under Section 145 of the Act.
- (b) follow the procedures specified in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Act and
- (c) state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. My examination included a review of the accounting records kept by the Charity. The procedures undertaken by me do not provide all the evidence that would be required by an audit and consequently no opinion is given as to whether the accounts represent a true and fair view and this report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention-

- (1) which gives me reasonable cause to believe that in any material respect the requirement to keep accounting records in accordance with Section 139 of the Act have not been met. The accounts drawn up by me accord with the accounting records and comply with the accounting requirements of the Act.
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Roger Lockwood

Address: Highbrow, Jonas Lane, Wadhurst, East Sussex

Date: 13 Jan 2021
CHARITY COMMISSION

19 JAN 2022

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