

**Report of the Trustees and  
Audited Financial Statements for the Year Ended 31 December 2020  
for  
Adath Yisroel Synagogue & Burial Society**

Martin+Heller  
Statutory Auditors  
5 North End Road  
London  
NW11 7RJ

**Adath Yisroel Synagogue & Burial Society**

**Contents of the Financial Statements  
for the Year Ended 31 December 2020**

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# **Adath Yisroel Synagogue & Burial Society**

## **Report of the Trustees for the Year Ended 31 December 2020**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The main object of the Synagogue is to provide services for Orthodox Jews and to provide all its members with the communal facilities required for the purpose of practising and studying their religion.

The main object of the Burial Society is to provide burial facilities for the members of both the Synagogue and of such other congregations and societies who wish to make use of the facilities.

The policy of the Synagogue and Burial Society continues to be to seek membership and burial fees in order to pursue the Charity's objects.

#### **Public benefit**

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

### **FINANCIAL REVIEW**

#### **Investment policy and objectives**

The investment policy of the Trustees is to invest reserves in interest bearing bank receipts.

#### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the Trustee think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

#### **Risk Factors**

The charity has assessed the major risk areas to which the charity is exposed, in particular those to the operations and finances of the charity, and is satisfied that systems are in place to mitigate its exposure to those risks.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity was founded on 11 August 1889 under the name of the name North London Beth Hamedrash and changed its name to "Adath Yisroel Synagogue incorporating The North London Beth Hamedrash" on 25 December 1913. The Governing document of the charity is the Rules and Regulations embodying its Constitution as passed at General Meetings held on 25 December 1913 and 9 May 1915.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

207956

#### **Principal address**

40 Queen Elizabeth Walk  
London  
N16 0HQ

#### **Trustees**

M Bibelman  
G Lewin  
D Lobenstein

**Report of the Trustees  
for the Year Ended 31 December 2020**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Martin+Heller  
Statutory Auditors  
5 North End Road  
London  
NW11 7RJ

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
M Bibelman - Trustee

### **Opinion**

We have audited the financial statements of Adath Yisroel Synagogue & Burial Society (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assess compliance with applicable laws and regulations that could reasonably be expected to have a material effect on the financial statements. The key laws and regulations we have considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We discussed with management the extent of compliance with those laws and regulations as part of our audit procedures.

- We address the risk of fraud through management override of controls, by obtaining an understanding of internal control and by designing audit procedures that are appropriate and sufficient. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and judgements made by management. We identified and assessed any significant transactions that are unusual or outside the normal course of business, and we incorporated testing of manual journal entries and corrections into our audit approach.

- Our audit procedures were designed to identify and assess risks of material misstatement in the financial statements, whether due to fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or management override of controls. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations.

- There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. Our responsibility is to conclude whether the financial statements represent the underlying financial position and activities of the charity and to ensure that the overall content and presentation of the financial statements gives a fair view.

**Report of the Independent Auditors to the Trustees of  
Adath Yisroel Synagogue & Burial Society**

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Martin+Heller  
Statutory Auditors  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Adath Yisroel Synagogue & Burial Society**

**Statement of Financial Activities  
for the Year Ended 31 December 2020**

		31.12.20 Unrestricted funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	120,211	78,231
<b>Charitable activities</b>	4		
Charitable Activities		1,080,589	774,326
Investment income	3	64,485	35,390
<b>Total</b>		<u>1,265,285</u>	<u>887,947</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	5		
Charitable Activities		853,160	611,121
<b>NET INCOME</b>		<u>412,125</u>	<u>276,826</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		3,128,710	2,851,884
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,540,835</u></u>	<u><u>3,128,710</u></u>

The notes form part of these financial statements

# Adath Yisroel Synagogue & Burial Society

## Balance Sheet 31 December 2020

		31.12.20 Unrestricted funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	11	1,860,820	1,848,871
<b>CURRENT ASSETS</b>			
Stocks	12	600	600
Debtors	13	16,414	15,914
Cash at bank and in hand		1,711,936	1,312,298
		<u>1,728,950</u>	<u>1,328,812</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(22,648)	(22,326)
<b>NET CURRENT ASSETS</b>		<u>1,706,302</u>	<u>1,306,486</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,567,122	3,155,357
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	(26,287)	(26,647)
<b>NET ASSETS</b>		<u>3,540,835</u>	<u>3,128,710</u>
<b>FUNDS</b>	16		
Unrestricted funds		3,540,835	3,128,710
<b>TOTAL FUNDS</b>		<u>3,540,835</u>	<u>3,128,710</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
M Bibelman - Trustee

**Adath Yisroel Synagogue & Burial Society**

**Cash Flow Statement  
for the Year Ended 31 December 2020**

	Notes	31.12.20 £	31.12.19 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	463,042	516,448
Net cash provided by operating activities		463,042	516,448
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(64,398)	(337,927)
Adjustment to tangible fixed assets		-	16,667
Interest received		994	2,077
Net cash used in investing activities		(63,404)	(319,183)
<b>Change in cash and cash equivalents in the reporting period</b>		399,638	197,265
<b>Cash and cash equivalents at the beginning of the reporting period</b>		1,312,298	1,115,033
<b>Cash and cash equivalents at the end of the reporting period</b>		1,711,936	1,312,298

The notes form part of these financial statements

**Notes to the Cash Flow Statement  
for the Year Ended 31 December 2020**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.12.20 £	31.12.19 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	412,125	276,826
<b>Adjustments for:</b>		
Depreciation charges	2,449	3,265
Interest received	(994)	(2,077)
Land replacement cost	50,000	50,000
(Increase)/decrease in debtors	(500)	187,000
(Decrease)/increase in creditors	(38)	1,434
<b>Net cash provided by operations</b>	<u>463,042</u>	<u>516,448</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/1/20 £	Cash flow £	At 31/12/20 £
<b>Net cash</b>			
Cash at bank and in hand	1,312,298	399,638	1,711,936
	<u>1,312,298</u>	<u>399,638</u>	<u>1,711,936</u>
<b>Total</b>	<u>1,312,298</u>	<u>399,638</u>	<u>1,711,936</u>

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

In the opinion of the trustees, it is no longer appropriate to provide depreciation on the Synagogue building and its land.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The pension costs charged in the accounts represent the contributions payable by the charity during the year in accordance with FRS17.

**Government grants**

Grants towards capital expenditure are released to the statement of financial activities over the expected useful life of the relevant assets.

# Adath Yisroel Synagogue & Burial Society

## Notes to the Financial Statements - continued for the Year Ended 31 December 2020

### 2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations - Mikvah building fund	861	1,069
Donations - Other	119,350	77,162
	<u>120,211</u>	<u>78,231</u>

### 3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	63,491	33,313
Deposit account interest	994	2,077
	<u>64,485</u>	<u>35,390</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	Charitable Activities	Total activities
	£	£
Synagogue income	21,178	27,925
Burial society income	1,059,411	746,401
	<u>1,080,589</u>	<u>774,326</u>

### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Charitable Activities	<u>680,359</u>	<u>80,073</u>	<u>92,728</u>	<u>853,160</u>

### 6. GRANTS PAYABLE

	31.12.20	31.12.19
	£	£
Charitable Activities	<u>80,073</u>	<u>61,730</u>

The total grants paid to institutions during the year was £77,173 (2019: £59,430).

Grants paid to institutions is comprised as follows:

THE UNION OF ORTHODOX HEBREW CONGREGATIONS	45,000
YESHIVO HOROMO	5,500
OTHER DONATIONS LESS THAN £5,000	26,673
	<u>77,173</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**7. SUPPORT COSTS**

	Finance £	Other £	Governance costs £	Totals £
Charitable Activities	<u>1,726</u>	<u>52,089</u>	<u>38,913</u>	<u>92,728</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**9. STAFF COSTS**

	31.12.20 £	31.12.19 £
Wages and salaries	194,095	194,997
Social security costs	13,693	12,321
Other pension costs	4,436	2,615
	<u>212,224</u>	<u>209,933</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Administrative staff	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	78,231
<b>Charitable activities</b>	
Charitable Activities	774,326
Investment income	35,390
<b>Total</b>	<u>887,947</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable Activities	611,121
<b>NET INCOME</b>	<u>276,826</u>

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**Unrestricted  
funds  
£**RECONCILIATION OF FUNDS****Total funds brought forward**

2,851,884

**TOTAL FUNDS CARRIED FORWARD**3,128,710**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2020	2,762,970	413,001	3,175,971
Additions	64,397	-	64,397
	<u>2,827,367</u>	<u>413,001</u>	<u>3,240,368</u>
At 31 December 2020			
<b>DEPRECIATION</b>			
At 1 January 2020	923,894	403,206	1,327,100
Charge for year	-	2,448	2,448
Land replacement cost	50,000	-	50,000
	<u>973,894</u>	<u>405,654</u>	<u>1,379,548</u>
At 31 December 2020			
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>1,853,473</u>	<u>7,347</u>	<u>1,860,820</u>
At 31 December 2019	<u>1,839,076</u>	<u>9,795</u>	<u>1,848,871</u>

**12. STOCKS**

	31.12.20 £	31.12.19 £
Stocks	<u>600</u>	<u>600</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Other debtors	414	(86)
Staff loan	9,000	9,000
Other loan debtors	7,000	7,000
	<u>16,414</u>	<u>15,914</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade creditors	9,769	9,694
Taxation and social security	8,079	7,832
Other creditors	4,800	4,800
	<u>22,648</u>	<u>22,326</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Other creditors	<u>26,287</u>	<u>26,647</u>

**16. MOVEMENT IN FUNDS**

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
<b>Unrestricted funds</b>			
General fund	3,128,710	412,125	3,540,835
	<u>3,128,710</u>	<u>412,125</u>	<u>3,540,835</u>
<b>TOTAL FUNDS</b>	<u>3,128,710</u>	<u>412,125</u>	<u>3,540,835</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,265,285	(853,160)	412,125
	<u>1,265,285</u>	<u>(853,160)</u>	<u>412,125</u>
<b>TOTAL FUNDS</b>	<u>1,265,285</u>	<u>(853,160)</u>	<u>412,125</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

## 16. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
<b>Unrestricted funds</b>			
General fund	2,851,884	276,826	3,128,710
<b>TOTAL FUNDS</b>	<u>2,851,884</u>	<u>276,826</u>	<u>3,128,710</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	887,947	(611,121)	276,826
<b>TOTAL FUNDS</b>	<u>887,947</u>	<u>(611,121)</u>	<u>276,826</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	2,851,884	688,951	3,540,835
<b>TOTAL FUNDS</b>	<u>2,851,884</u>	<u>688,951</u>	<u>3,540,835</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,153,232	(1,464,281)	688,951
<b>TOTAL FUNDS</b>	<u>2,153,232</u>	<u>(1,464,281)</u>	<u>688,951</u>

**17. CONTINGENT LIABILITIES**

Under an agreement with Union of Orthodox Hebrew Congregations (UOHC) dated 10 August 1992, the charity has a potential liability to make a grant to the UOHC, equal to 49% of the surplus of income over expenditure. Provision for this liability is subject to actuarial approval.

**18. RELATED PARTY DISCLOSURES**

M Bibelman is also a Trustee of The Union Of Orthodox Hebrew Congregations.

During the year donations paid to The Union Of Orthodox Hebrew Congregations amounted to £45,000 (2019: £30,400).

**Adath Yisroel Synagogue & Burial Society**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020**

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations - Mikvah building fund	861	1,069
Donations - Other	119,350	77,162
	<hr/>	<hr/>
	120,211	78,231
<b>Investment income</b>		
Rents received	63,491	33,313
Deposit account interest	994	2,077
	<hr/>	<hr/>
	64,485	35,390
<b>Charitable activities</b>		
Synagogue income	21,178	27,925
Burial society income	1,059,411	746,401
	<hr/>	<hr/>
	1,080,589	774,326
	<hr/>	<hr/>
<b>Total incoming resources</b>	1,265,285	887,947
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	194,095	194,997
Social security	13,693	12,321
Pensions	4,436	2,615
Synagogue, Marriage & Mikvah expenses	179,607	94,704
Funeral expenses	143,762	80,826
Chevrah Kadisha Seuda & expens	2,050	2,070
Burial ground and other expenses	107,891	42,274
Synagogue & Mikvah premises expenses	34,825	33,115
Grants to institutions	77,173	59,430
Grants to individuals	2,900	2,300
	<hr/>	<hr/>
	760,432	524,652
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,726	2,018
<b>Other</b>		
Land replacement cost	50,000	50,000
Release of Grant	(360)	(360)
Fixtures and fittings	2,449	3,265
	<hr/>	<hr/>
	52,089	52,905

This page does not form part of the statutory financial statements

**Adath Yisroel Synagogue & Burial Society****Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020**

	31.12.20 £	31.12.19 £
<b>Other</b>		
<b>Governance costs</b>		
Office and admin costs	18,511	16,669
Legal and professional	8,150	3,981
Sundries	7,452	6,096
Accountancy and legal fees	-	4,800
Audit fees	4,800	-
	<hr/> 38,913	<hr/> 31,546
Total resources expended	<hr/> 853,160	<hr/> 611,121
<b>Net income</b>	<hr/> <hr/> 412,125	<hr/> <hr/> 276,826