

(TRUST PROPERTY HELD IN CONNEXION WITH) ADATH YISROEL SYNAGOGUE

England & Wales · Charity number 207956

Details

Other names	ADATH YISROEL SYNAGOGUE + BURIAL SOCIETY, ADATH YISROEL SYNAGOGUE AND BURIAL SOCIETY
Status	Registered
Legal form	Other
Registered	1965-03-29
Register	View on the Charity Commission register

Contact

Address	40 Queen Elizabeths Walk London N16 0HH
Phone	02088026262

Activities

Objects: THE GENERAL PURPOSES OF ADATH YISROEL SYNAGOGUE

Activities: Provide services and communal facilities for members of the Community. Provide burial facilities for members of the Community.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Accommodation/housing, Religious Activities
- **Who:** Other Defined Groups

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£956,614	£923,217	£4,066,296	13
2023-12-31	£1,063,552	£973,584	£4,032,899	13
2022-12-31	£1,032,867	£1,021,985	£3,942,931	11
2021-12-31	£1,214,881	£823,667	£3,932,049	10
2020-12-31	£1,265,285	£853,160	£3,540,835	12

Trustees

Name	Role	Appointed
David Lobenstein		2014-06-01
GERALD LEWIN		2014-06-15
M T BIBELMAN		

(TRUST PROPERTY HELD IN CONNEXION WITH) ADATH YISROEL SYNAGOGUE

England & Wales - Charity number 207956

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Adath Yisroel Synagogue & Burial Society**

London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

Adath Yisroel Synagogue & Burial Society

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

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Adath Yisroel Synagogue & Burial Society

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the Synagogue is to provide services for Orthodox Jews and to provide all its members with the communal facilities required for the purpose of practising and studying their religion.

The main object of the Burial Society is to provide burial facilities for the members of both the Synagogue and of such other congregations and societies who wish to make use of the facilities.

The policy of the Synagogue and Burial Society continues to be to seek membership and burial fees in order to pursue the Charity's objects.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

FINANCIAL REVIEW

Investment policy and objectives

The investment policy of the Trustees is to invest reserves in interest bearing bank receipts.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the Trustee think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

Risk Factors

The charity has assessed the major risk areas to which the charity is exposed, in particular those to the operations and finances of the charity, and is satisfied that systems are in place to mitigate its exposure to those risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity was founded on 11 August 1889 under the name of the name North London Beth Hamedrash and changed its name to "Adath Yisroel Synagogue incorporating The North London Beth Hamedrash" on 25 December 1913. The Governing document of the charity is the Rules and Regulations embodying its Constitution as passed at General Meetings held on 25 December 1913 and 9 May 1915.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

207956

Principal address

40 Queen Elizabeth Walk
London
N16 0HQ

Trustees

M Bibelman
G Lewin
D Lobenstein

Adath Yisroel Synagogue & Burial Society

**Report of the Trustees
for the Year Ended 31 December 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Samuel Feigenblatt FCCA
London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
M Bibelman - Trustee

**Independent Examiner's Report to the Trustees of
Adath Yisroel Synagogue & Burial Society**

Independent examiner's report to the trustees of Adath Yisroel Synagogue & Burial Society

I report to the charity trustees on my examination of the accounts of Adath Yisroel Synagogue & Burial Society (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samuel Feigenblatt FCCA

London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

Date:

Adath Yisroel Synagogue & Burial Society

**Statement of Financial Activities
for the Year Ended 31 December 2024**

		31.12.24	31.12.23
		Unrestricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	123,505	100,604
Charitable activities	4		
Charitable Activities		703,746	905,910
Investment income	3	129,363	57,038
Total		<u>956,614</u>	<u>1,063,552</u>
EXPENDITURE ON			
Charitable activities	5		
Charitable Activities		<u>923,217</u>	<u>973,584</u>
NET INCOME		33,397	89,968
RECONCILIATION OF FUNDS			
Total funds brought forward		4,032,899	3,942,931
TOTAL FUNDS CARRIED FORWARD		<u><u>4,066,296</u></u>	<u><u>4,032,899</u></u>

The notes form part of these financial statements

Adath Yisroel Synagogue & Burial Society

**Balance Sheet
31 December 2024**

		31.12.24	31.12.23
		Unrestricted	Total funds
		funds	Total funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	11	1,883,776	1,936,551
CURRENT ASSETS			
Stocks	12	600	600
Debtors	13	25,564	27,464
Cash at bank and in hand		2,273,835	2,124,146
		<u>2,299,999</u>	<u>2,152,210</u>
CREDITORS			
Amounts falling due within one year	14	(12,632)	(30,655)
		<u>2,287,367</u>	<u>2,121,555</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		4,171,143	4,058,106
CREDITORS			
Amounts falling due after more than one year	15	(104,847)	(25,207)
		<u>4,066,296</u>	<u>4,032,899</u>
NET ASSETS			
FUNDS		4,066,296	4,032,899
Unrestricted funds	16	4,066,296	4,032,899
		<u>4,066,296</u>	<u>4,032,899</u>
TOTAL FUNDS			

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M Bibelman - Trustee

Adath Yisroel Synagogue & Burial Society

**Cash Flow Statement
for the Year Ended 31 December 2024**

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	139,033	181,128
Net cash provided by operating activities		<u>139,033</u>	<u>181,128</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(231,979)
Interest received		10,656	6,769
Net cash provided by/(used in) investing activities		<u>10,656</u>	<u>(225,210)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		149,689	(44,082)
Cash and cash equivalents at the end of the reporting period		<u>2,124,146</u>	<u>2,168,228</u>
Cash and cash equivalents at the end of the reporting period		<u>2,273,835</u>	<u>2,124,146</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24	31.12.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	33,397	89,968
Adjustments for:		
Depreciation charges	2,775	3,033
Interest received	(10,656)	(6,769)
Land replacement cost	50,000	50,000
Decrease in debtors	1,900	42,151
Increase in creditors	61,617	2,745
Net cash provided by operations	<u>139,033</u>	<u>181,128</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24	Cash flow	At 31/12/24
	£	£	£
Net cash			
Cash at bank and in hand	2,124,146	149,689	2,273,835
	<u>2,124,146</u>	<u>149,689</u>	<u>2,273,835</u>
Total	<u>2,124,146</u>	<u>149,689</u>	<u>2,273,835</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 3 years
Fixtures and fittings	- 25% on reducing balance

In the opinion of the trustees, it is no longer appropriate to provide depreciation on the Synagogue building and its land.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The pension costs charged in the accounts represent the contributions payable by the charity during the year in accordance with FRS17.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Government grants

Grants towards capital expenditure are released to the statement of financial activities over the expected useful life of the relevant assets.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations - Other	123,505	100,604
	<u>123,505</u>	<u>100,604</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	118,707	50,269
Deposit account interest	10,656	6,769
	<u>129,363</u>	<u>57,038</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	Charitable	Total
	Activities	activities
	£	£
Synagogue income	35,703	27,751
Burial society income	668,043	878,159
	<u>703,746</u>	<u>905,910</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct	Grant	Support	Totals
	Costs	funding of	costs (see	
	£	activities	note 7)	£
	£	(see note	£	£
	£	6)	£	£
Charitable Activities	675,475	135,908	111,834	923,217
	<u>675,475</u>	<u>135,908</u>	<u>111,834</u>	<u>923,217</u>

6. GRANTS PAYABLE

	31.12.24	31.12.23
	£	£
Charitable Activities	135,908	129,282
	<u>135,908</u>	<u>129,282</u>

The total grants paid to institutions during the year was £130,908 (2023: £126,532).

Grants paid to institutions is comprised as follows:

Beis Chinuch	5,000
Chasdei Uvois	10,000
Low Cost Living	7,500
Matan be Seiser	8,000
Yeshivas Mekor	5,000

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. GRANTS PAYABLE - continued

Yeshivas Horomo	11,500
The Union Of Orthodox Hebrew Congregations	50,000
OTHER DONATIONS LESS THAN £5,000	33,908
	<u>130,908</u>

7. SUPPORT COSTS

	Finance	Other	Governance	Totals
	£	£	costs £	£
Charitable Activities	<u>1,355</u>	<u>52,415</u>	<u>58,064</u>	<u>111,834</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	258,832	245,967
Social security costs	8,459	14,926
Other pension costs	3,644	4,336
	<u>270,935</u>	<u>265,229</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Administrative staff	<u>13</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	100,604
Charitable activities	
Charitable Activities	905,910
Investment income	57,038
Total	<u>1,063,552</u>
 EXPENDITURE ON	
Charitable activities	
Charitable Activities	<u>973,584</u>
 NET INCOME	 89,968
 RECONCILIATION OF FUNDS	
Total funds brought forward	 <u>3,942,931</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>4,032,899</u></u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024 and 31 December 2024	<u>3,053,346</u>	<u>6,000</u>	<u>413,001</u>	<u>3,472,347</u>
DEPRECIATION				
At 1 January 2024	1,123,894	2,000	409,902	1,535,796
Charge for year	-	2,000	775	2,775
Land replacement cost	50,000	-	-	50,000
At 31 December 2024	<u>1,173,894</u>	<u>4,000</u>	<u>410,677</u>	<u>1,588,571</u>
NET BOOK VALUE				
At 31 December 2024	<u>1,879,452</u>	<u>2,000</u>	<u>2,324</u>	<u>1,883,776</u>
At 31 December 2023	<u>1,929,452</u>	<u>4,000</u>	<u>3,099</u>	<u>1,936,551</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. STOCKS		31.12.24	31.12.23
		£	£
Stocks		600	600
		<u> </u>	<u> </u>
13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.24	31.12.23
		£	£
Other debtors		614	814
Staff loan		10,800	10,800
Other loan debtors		14,150	15,850
		<u> </u>	<u> </u>
		25,564	27,464
		<u> </u>	<u> </u>
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.24	31.12.23
		£	£
Trade creditors		2,540	20,843
Taxation and social security		492	5,012
Other creditors		9,600	4,800
		<u> </u>	<u> </u>
		12,632	30,655
		<u> </u>	<u> </u>
15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31.12.24	31.12.23
		£	£
Other creditors		104,847	25,207
		<u> </u>	<u> </u>
16. MOVEMENT IN FUNDS			
		Net	At
	At 1/1/24	movement	31/12/24
	£	in funds	£
		£	
Unrestricted funds			
General fund	4,032,899	33,397	4,066,296
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	4,032,899	33,397	4,066,296
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	956,614	(923,217)	33,397
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	956,614	(923,217)	33,397
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	3,942,931	89,968	4,032,899
TOTAL FUNDS	<u>3,942,931</u>	<u>89,968</u>	<u>4,032,899</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,063,552	(973,584)	89,968
TOTAL FUNDS	<u>1,063,552</u>	<u>(973,584)</u>	<u>89,968</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	3,942,931	123,365	4,066,296
TOTAL FUNDS	<u>3,942,931</u>	<u>123,365</u>	<u>4,066,296</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,020,166	(1,896,801)	123,365
TOTAL FUNDS	<u>2,020,166</u>	<u>(1,896,801)</u>	<u>123,365</u>

17. CONTINGENT LIABILITIES

Under an agreement with Union of Orthodox Hebrew Congregations (UOHC) dated 10 August 1992, the charity has a potential liability to make a grant to the UOHC, equal to 49% of the surplus of income over expenditure. Provision for this liability is subject to actuarial approval.

18. RELATED PARTY DISCLOSURES

M Bibelman is also a Trustee of The Union Of Orthodox Hebrew Congregations.

During the year donations paid to The Union Of Orthodox Hebrew Congregations amounted to £50,000 (2023: £42,800).

Adath Yisroel Synagogue & Burial Society

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - Other	123,505	100,604
Investment income		
Rents received	118,707	50,269
Deposit account interest	10,656	6,769
	<u>129,363</u>	<u>57,038</u>
Charitable activities		
Synagogue income	35,703	27,751
Burial society income	668,043	878,159
	<u>703,746</u>	<u>905,910</u>
Total incoming resources	956,614	1,063,552
EXPENDITURE		
Charitable activities		
Wages	258,832	245,967
Social security	8,459	14,926
Pensions	3,644	4,336
Synagogue, Marriage & Mikvah expenses	260,154	276,289
Funeral expenses	89,685	102,883
Chevrah Kadisha Seuda & expens	3,578	1,300
Burial ground and other expenses	51,123	71,080
Grants to institutions	130,908	126,532
Grants to individuals	5,000	2,750
	<u>811,383</u>	<u>846,063</u>
Support costs		
Finance		
Bank charges	1,355	1,762
Other		
Land replacement cost	50,000	50,000
Release of Grant	(360)	(360)
Plant and machinery	2,000	2,000
Fixtures and fittings	775	1,033
	<u>52,415</u>	<u>52,673</u>
Governance costs		
Office and admin costs	36,013	35,788
Carried forward	36,013	35,788

This page does not form part of the statutory financial statements

Adath Yisroel Synagogue & Burial Society

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24	31.12.23
	£	£
Governance costs		
Brought forward	36,013	35,788
Legal and professional	600	17,109
Sundries	16,651	15,389
Accountancy fees	4,800	4,800
	<u>58,064</u>	<u>73,086</u>
Total resources expended	<u>923,217</u>	<u>973,584</u>
Net income	<u><u>33,397</u></u>	<u><u>89,968</u></u>

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(TRUST PROPERTY HELD IN CONNEXION WITH) ADATH YISROEL SYNAGOGUE

England & Wales - Charity number 207956

Accounts

**Report of the Trustees and
Audited Financial Statements for the Year Ended 31 December 2023
for
Adath Yisroel Synagogue & Burial Society**

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

Adath Yisroel Synagogue & Burial Society

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for the Year Ended 31 December 2023**

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Adath Yisroel Synagogue & Burial Society

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the Synagogue is to provide services for Orthodox Jews and to provide all its members with the communal facilities required for the purpose of practising and studying their religion.

The main object of the Burial Society is to provide burial facilities for the members of both the Synagogue and of such other congregations and societies who wish to make use of the facilities.

The policy of the Synagogue and Burial Society continues to be to seek membership and burial fees in order to pursue the Charity's objects.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

FINANCIAL REVIEW

Investment policy and objectives

The investment policy of the Trustees is to invest reserves in interest bearing bank receipts.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the Trustee think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

Risk Factors

The charity has assessed the major risk areas to which the charity is exposed, in particular those to the operations and finances of the charity, and is satisfied that systems are in place to mitigate its exposure to those risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity was founded on 11 August 1889 under the name of the name North London Beth Hamedrash and changed its name to "Adath Yisroel Synagogue incorporating The North London Beth Hamedrash" on 25 December 1913. The Governing document of the charity is the Rules and Regulations embodying its Constitution as passed at General Meetings held on 25 December 1913 and 9 May 1915.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

207956

Principal address

40 Queen Elizabeth Walk
London
N16 0HQ

Adath Yisroel Synagogue & Burial Society

**Report of the Trustees
for the Year Ended 31 December 2023**

Trustees

M Bibelman
G Lewin
D Lobenstein

Auditors

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
M Bibelman - Trustee

Report of the Independent Auditors to the Trustees of Adath Yisroel Synagogue & Burial Society

Opinion

We have audited the financial statements of Adath Yisroel Synagogue & Burial Society (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of Adath Yisroel Synagogue & Burial Society

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assess compliance with applicable laws and regulations that could reasonably be expected to have a material effect on the financial statements. The key laws and regulations we have considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We discussed with management the extent of compliance with those laws and regulations as part of our audit procedures.

- We address the risk of fraud through management override of controls, by obtaining an understanding of internal control and by designing audit procedures that are appropriate and sufficient. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and judgements made by management. We identified and assessed any significant transactions that are unusual or outside the normal course of business, and we incorporated testing of manual journal entries and corrections into our audit approach.

-Our audit procedures were designed to identify and assess risks of material misstatement in the financial statements, whether due to fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or management override of controls. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations.

-There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. Our responsibility is to conclude whether the financial statements represent the underlying financial position and activities of the charity and to ensure that the overall content and presentation of the financial statements gives a fair view.

**Report of the Independent Auditors to the Trustees of
Adath Yisroel Synagogue & Burial Society**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

Date:

Adath Yisroel Synagogue & Burial Society

**Statement of Financial Activities
for the Year Ended 31 December 2023**

		31.12.23	31.12.22
		Unrestricted	Total funds
		funds	
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	100,604	79,925
Charitable activities	4		
Charitable Activities		905,910	935,301
Investment income	3	57,038	17,641
Total		<u>1,063,552</u>	<u>1,032,867</u>
EXPENDITURE ON			
Charitable activities	5		
Charitable Activities		<u>973,584</u>	<u>1,021,985</u>
NET INCOME		89,968	10,882
RECONCILIATION OF FUNDS			
Total funds brought forward		3,942,931	3,932,049
TOTAL FUNDS CARRIED FORWARD		<u><u>4,032,899</u></u>	<u><u>3,942,931</u></u>

The notes form part of these financial statements

Adath Yisroel Synagogue & Burial Society

**Balance Sheet
31 December 2023**

		31.12.23	31.12.22
	Notes	Unrestricted funds £	Total funds £
FIXED ASSETS			
Tangible assets	11	1,936,551	1,757,606
CURRENT ASSETS			
Stocks	12	600	600
Debtors	13	27,464	69,614
Cash at bank and in hand		2,124,146	2,168,228
		<u>2,152,210</u>	<u>2,238,442</u>
CREDITORS			
Amounts falling due within one year	14	(30,655)	(27,550)
		<u>2,121,555</u>	<u>2,210,892</u>
NET CURRENT ASSETS			
		<u>2,121,555</u>	<u>2,210,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		4,058,106	3,968,498
CREDITORS			
Amounts falling due after more than one year	15	(25,207)	(25,567)
		<u>4,032,899</u>	<u>3,942,931</u>
NET ASSETS			
		<u>4,032,899</u>	<u>3,942,931</u>
FUNDS			
Unrestricted funds	16	4,032,899	3,942,931
		<u>4,032,899</u>	<u>3,942,931</u>
TOTAL FUNDS			
		<u>4,032,899</u>	<u>3,942,931</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
M Bibelman - Trustee

Adath Yisroel Synagogue & Burial Society

**Cash Flow Statement
for the Year Ended 31 December 2023**

		31.12.23	31.12.22
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	181,128	238,543
Net cash provided by operating activities		<u>181,128</u>	<u>238,543</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(231,979)	-
Interest received		6,769	665
Net cash (used in)/provided by investing activities		<u>(225,210)</u>	<u>665</u>
Change in cash and cash equivalents in the reporting period			
		(44,082)	239,208
Cash and cash equivalents at the beginning of the reporting period			
		<u>2,168,228</u>	<u>1,929,020</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>2,124,146</u></u>	<u><u>2,168,228</u></u>

The notes form part of these financial statements

Adath Yisroel Synagogue & Burial Society

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23	31.12.22
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	89,968	10,882
Adjustments for:		
Depreciation charges	3,033	1,377
Interest received	(6,769)	(665)
Land replacement cost	50,000	50,000
Decrease in debtors	42,151	198,800
Increase/(decrease) in creditors	2,745	(21,851)
Net cash provided by operations	<u>181,128</u>	<u>238,543</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23	Cash flow	At 31/12/23
	£	£	£
Net cash			
Cash at bank and in hand	2,168,228	(44,082)	2,124,146
	<u>2,168,228</u>	<u>(44,082)</u>	<u>2,124,146</u>
Total	<u>2,168,228</u>	<u>(44,082)</u>	<u>2,124,146</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	Straight line over 3 years
Fixtures and fittings	-	25% on reducing balance

In the opinion of the trustees, it is no longer appropriate to provide depreciation on the Synagogue building and its land.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The pension costs charged in the accounts represent the contributions payable by the charity during the year in accordance with FRS17.

Adath Yisroel Synagogue & Burial Society

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Government grants

Grants towards capital expenditure are released to the statement of financial activities over the expected useful life of the relevant assets.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations - Mikvah building fund	-	2
Donations - Other	100,604	79,923
	<u>100,604</u>	<u>79,925</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	50,269	16,976
Deposit account interest	6,769	665
	<u>57,038</u>	<u>17,641</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	Charitable	Total
	Activities	activities
	£	£
Synagogue income	27,751	31,029
Burial society income	878,159	904,272
	<u>905,910</u>	<u>935,301</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct	Grant	Support	Totals
	Costs	funding of	costs (see	
	£	activities	note 7)	£
	£	(see note	£	£
	£	6)	£	£
Charitable Activities	716,781	129,282	127,521	973,584
	<u>716,781</u>	<u>129,282</u>	<u>127,521</u>	<u>973,584</u>

Adath Yisroel Synagogue & Burial Society

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

6. GRANTS PAYABLE

	31.12.23	31.12.22
	£	£
Charitable Activities	<u>129,282</u>	<u>86,193</u>

The total grants paid to institutions during the year was £126,532 (2022: £84,801).

Grants paid to institutions is comprised as follows:

AMUD HATZDOKOH	25,000
CHEVRAS MO'OZ LADOL	7,000
HIGHER TALMUDICAL EDUCATION LTD	5,000
KIDS CARE	15,000
TEVINI LTD	5,000
YESHIVO HOROMO	11,000
THE UNION OF ORTHODOX HEBREW CONGREGATIONS	42,800
OTHER DONATIONS LESS THAN £5,000	15,732
	<u>126,532</u>

7. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Charitable Activities	<u>1,762</u>	<u>52,673</u>	<u>73,086</u>	<u>127,521</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Adath Yisroel Synagogue & Burial Society

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

9. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	245,967	223,951
Social security costs	14,926	15,731
Other pension costs	4,336	4,187
	<u>265,229</u>	<u>243,869</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Administrative staff	<u>13</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	79,925
Charitable activities	
Charitable Activities	935,301
Investment income	17,641
Total	<u>1,032,867</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	<u>1,021,985</u>
NET INCOME	10,882
RECONCILIATION OF FUNDS	
Total funds brought forward	3,932,049
TOTAL FUNDS CARRIED FORWARD	<u><u>3,942,931</u></u>

Adath Yisroel Synagogue & Burial Society

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2023	2,827,367	-	413,001	3,240,368
Additions	225,979	6,000	-	231,979
At 31 December 2023	<u>3,053,346</u>	<u>6,000</u>	<u>413,001</u>	<u>3,472,347</u>
DEPRECIATION				
At 1 January 2023	1,073,894	-	408,868	1,482,762
Charge for year	-	2,000	1,034	3,034
Land replacement cost	50,000	-	-	50,000
At 31 December 2023	<u>1,123,894</u>	<u>2,000</u>	<u>409,902</u>	<u>1,535,796</u>
NET BOOK VALUE				
At 31 December 2023	<u>1,929,452</u>	<u>4,000</u>	<u>3,099</u>	<u>1,936,551</u>
At 31 December 2022	<u>1,753,473</u>	<u>-</u>	<u>4,133</u>	<u>1,757,606</u>

12. STOCKS

	31.12.23 £	31.12.22 £
Stocks	<u>600</u>	<u>600</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other debtors	814	1,814
Staff loan	10,800	10,800
Other loan debtors	15,850	57,000
	<u>27,464</u>	<u>69,614</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	20,843	25,704
Taxation and social security	5,012	(2,954)
Other creditors	4,800	4,800
	<u>30,655</u>	<u>27,550</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	<u>25,207</u>	<u>25,567</u>

16. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	3,942,931	89,968	4,032,899
	<u>3,942,931</u>	<u>89,968</u>	<u>4,032,899</u>
TOTAL FUNDS	<u>3,942,931</u>	<u>89,968</u>	<u>4,032,899</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,063,552	(973,584)	89,968
	<u>1,063,552</u>	<u>(973,584)</u>	<u>89,968</u>
TOTAL FUNDS	<u>1,063,552</u>	<u>(973,584)</u>	<u>89,968</u>

Comparatives for movement in funds

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	3,932,049	10,882	3,942,931
	<u>3,932,049</u>	<u>10,882</u>	<u>3,942,931</u>
TOTAL FUNDS	<u>3,932,049</u>	<u>10,882</u>	<u>3,942,931</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,032,867	(1,021,985)	10,882
TOTAL FUNDS	<u>1,032,867</u>	<u>(1,021,985)</u>	<u>10,882</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	3,932,049	100,850	4,032,899
TOTAL FUNDS	<u>3,932,049</u>	<u>100,850</u>	<u>4,032,899</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,096,419	(1,995,569)	100,850
TOTAL FUNDS	<u>2,096,419</u>	<u>(1,995,569)</u>	<u>100,850</u>

17. CONTINGENT LIABILITIES

Under an agreement with Union of Orthodox Hebrew Congregations (UOHC) dated 10 August 1992, the charity has a potential liability to make a grant to the UOHC, equal to 49% of the surplus of income over expenditure. Provision for this liability is subject to actuarial approval.

18. RELATED PARTY DISCLOSURES

M Bibelman is also a Trustee of The Union Of Orthodox Hebrew Congregations.

During the year donations paid to The Union Of Orthodox Hebrew Congregations amounted to £42,800 (2022: £30,171).

Adath Yisroel Synagogue & Burial Society

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - Mikvah building fund	-	2
Donations - Other	100,604	79,923
	<u>100,604</u>	<u>79,925</u>
Investment income		
Rents received	50,269	16,976
Deposit account interest	6,769	665
	<u>57,038</u>	<u>17,641</u>
Charitable activities		
Synagogue income	27,751	31,029
Burial society income	878,159	904,272
	<u>905,910</u>	<u>935,301</u>
Total incoming resources	<u>1,063,552</u>	<u>1,032,867</u>
EXPENDITURE		
Charitable activities		
Wages	245,967	223,951
Social security	14,926	15,731
Pensions	4,336	4,187
Synagogue, Marriage & Mikvah expenses	276,289	255,777
Funeral expenses	102,883	120,884
Chevrah Kadisha Seuda & expens	1,300	7,071
Burial ground and other expenses	71,080	181,847
Grants to institutions	126,532	84,801
Grants to individuals	2,750	1,392
	<u>846,063</u>	<u>895,641</u>
Support costs		
Finance		
Bank charges	1,762	1,528
Other		
Land replacement cost	50,000	50,000
Carried forward	50,000	50,000

This page does not form part of the statutory financial statements

Adath Yisroel Synagogue & Burial Society

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	31.12.23	31.12.22
	£	£
Other		
Brought forward	50,000	50,000
Release of Grant	(360)	(360)
Plant and machinery	2,000	-
Fixtures and fittings	1,033	1,377
	<u>52,673</u>	<u>51,017</u>
Governance costs		
Office and admin costs	35,788	29,981
Legal and professional	17,109	31,412
Sundries	15,389	7,606
Audit fees	4,800	4,800
	<u>73,086</u>	<u>73,799</u>
Total resources expended	<u>973,584</u>	<u>1,021,985</u>
Net income	<u>89,968</u>	<u>10,882</u>

This page does not form part of the statutory financial statements

(TRUST PROPERTY HELD IN CONNEXION WITH) ADATH YISROEL SYNAGOGUE

England & Wales - Charity number 207956

Accounts

**Report of the Trustees and
Audited Financial Statements for the Year Ended 31 December 2022
for
Adath Yisroel Synagogue & Burial Society**

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

Adath Yisroel Synagogue & Burial Society

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

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Adath Yisroel Synagogue & Burial Society

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the Synagogue is to provide services for Orthodox Jews and to provide all its members with the communal facilities required for the purpose of practising and studying their religion.

The main object of the Burial Society is to provide burial facilities for the members of both the Synagogue and of such other congregations and societies who wish to make use of the facilities.

The policy of the Synagogue and Burial Society continues to be to seek membership and burial fees in order to pursue the Charity's objects.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

FINANCIAL REVIEW

Investment policy and objectives

The investment policy of the Trustees is to invest reserves in interest bearing bank receipts.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the Trustee think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

Risk Factors

The charity has assessed the major risk areas to which the charity is exposed, in particular those to the operations and finances of the charity, and is satisfied that systems are in place to mitigate its exposure to those risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity was founded on 11 August 1889 under the name of the name North London Beth Hamedrash and changed its name to "Adath Yisroel Synagogue incorporating The North London Beth Hamedrash" on 25 December 1913. The Governing document of the charity is the Rules and Regulations embodying its Constitution as passed at General Meetings held on 25 December 1913 and 9 May 1915.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

207956

Principal address

40 Queen Elizabeth Walk
London
N16 0HQ

Trustees

M Bibelman
G Lewin
D Lobenstein

**Report of the Trustees
for the Year Ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
M Bibelman - Trustee

Report of the Independent Auditors to the Trustees of Adath Yisroel Synagogue & Burial Society

Opinion

We have audited the financial statements of Adath Yisroel Synagogue & Burial Society (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of Adath Yisroel Synagogue & Burial Society

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assess compliance with applicable laws and regulations that could reasonably be expected to have a material effect on the financial statements. The key laws and regulations we have considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We discussed with management the extent of compliance with those laws and regulations as part of our audit procedures.

- We address the risk of fraud through management override of controls, by obtaining an understanding of internal control and by designing audit procedures that are appropriate and sufficient. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and judgements made by management. We identified and assessed any significant transactions that are unusual or outside the normal course of business, and we incorporated testing of manual journal entries and corrections into our audit approach.

- Our audit procedures were designed to identify and assess risks of material misstatement in the financial statements, whether due to fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or management override of controls. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations.

- There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. Our responsibility is to conclude whether the financial statements represent the underlying financial position and activities of the charity and to ensure that the overall content and presentation of the financial statements gives a fair view.

**Report of the Independent Auditors to the Trustees of
Adath Yisroel Synagogue & Burial Society**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

Date:

Adath Yisroel Synagogue & Burial Society

**Statement of Financial Activities
for the Year Ended 31 December 2022**

		31.12.22	31.12.21
		Unrestricted	Total funds
		funds	
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	79,925	68,229
Charitable activities	4		
Charitable Activities		935,301	1,101,319
Investment income	3	17,641	35,583
Other income		-	9,750
Total		<u>1,032,867</u>	<u>1,214,881</u>
EXPENDITURE ON			
Charitable activities	5		
Charitable Activities		<u>1,021,985</u>	<u>823,667</u>
NET INCOME		10,882	391,214
RECONCILIATION OF FUNDS			
Total funds brought forward		3,932,049	3,540,835
TOTAL FUNDS CARRIED FORWARD		<u><u>3,942,931</u></u>	<u><u>3,932,049</u></u>

The notes form part of these financial statements

Adath Yisroel Synagogue & Burial Society

**Balance Sheet
31 December 2022**

		31.12.22	31.12.21
		Unrestricted funds £	Total funds £
FIXED ASSETS	Notes		
Tangible assets	11	1,757,606	1,808,983
CURRENT ASSETS			
Stocks	12	600	600
Debtors	13	69,614	268,414
Cash at bank and in hand		2,168,228	1,929,020
		<u>2,238,442</u>	<u>2,198,034</u>
CREDITORS			
Amounts falling due within one year	14	(27,550)	(49,041)
NET CURRENT ASSETS		<u>2,210,892</u>	<u>2,148,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,968,498	3,957,976
CREDITORS			
Amounts falling due after more than one year	15	(25,567)	(25,927)
NET ASSETS		<u>3,942,931</u>	<u>3,932,049</u>
FUNDS	16		
Unrestricted funds		3,942,931	3,932,049
TOTAL FUNDS		<u>3,942,931</u>	<u>3,932,049</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M Bibelman - Trustee

Adath Yisroel Synagogue & Burial Society

**Cash Flow Statement
for the Year Ended 31 December 2022**

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	238,543	216,907
Net cash provided by operating activities		<u>238,543</u>	<u>216,907</u>
Cash flows from investing activities			
Interest received		665	177
Net cash provided by investing activities		<u>665</u>	<u>177</u>
Change in cash and cash equivalents in the reporting period		<u>239,208</u>	<u>217,084</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,929,020</u>	<u>1,711,936</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,168,228</u></u>	<u><u>1,929,020</u></u>

The notes form part of these financial statements

Adath Yisroel Synagogue & Burial Society

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	31.12.22	31.12.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	10,882	391,214
Adjustments for:		
Depreciation charges	1,377	1,837
Interest received	(665)	(177)
Land replacement cost	50,000	50,000
Decrease/(increase) in debtors	198,800	(252,000)
(Decrease)/increase in creditors	(21,851)	26,033
Net cash provided by operations	<u>238,543</u>	<u>216,907</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22 £	Cash flow £	At 31/12/22 £
Net cash			
Cash at bank and in hand	1,929,020	239,208	2,168,228
	<u>1,929,020</u>	<u>239,208</u>	<u>2,168,228</u>
Total	<u>1,929,020</u>	<u>239,208</u>	<u>2,168,228</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

In the opinion of the trustees, it is no longer appropriate to provide depreciation on the Synagogue building and its land.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The pension costs charged in the accounts represent the contributions payable by the charity during the year in accordance with FRS17.

Government grants

Grants towards capital expenditure are released to the statement of financial activities over the expected useful life of the relevant assets.

Adath Yisroel Synagogue & Burial Society

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. DONATIONS AND LEGACIES			31.12.22	31.12.21
			£	£
Donations - Mikvah building fund			2	840
Donations - Other			79,923	67,389
			<u>79,925</u>	<u>68,229</u>
3. INVESTMENT INCOME			31.12.22	31.12.21
			£	£
Rents received			16,976	35,406
Deposit account interest			665	177
			<u>17,641</u>	<u>35,583</u>
4. INCOME FROM CHARITABLE ACTIVITIES			31.12.22	31.12.21
			Charitable	Total
			Activities	activities
			£	£
Synagogue income			31,029	26,248
Burial society income			904,272	1,075,071
			<u>935,301</u>	<u>1,101,319</u>
5. CHARITABLE ACTIVITIES COSTS				
	Direct	Grant	Support	Totals
	Costs	funding of	costs (see	
		activities	note 7)	
		(see note		
		6)		
	£	£	£	£
Charitable Activities	<u>809,448</u>	<u>86,193</u>	<u>126,344</u>	<u>1,021,985</u>
6. GRANTS PAYABLE			31.12.22	31.12.21
			£	£
Charitable Activities			<u>86,193</u>	<u>80,170</u>

The total grants paid to institutions during the year was £84,801 (2021: £80,170).

Grants paid to institutions is comprised as follows:

THE UNION OF ORTHODOX HEBREW CONGREGATIONS	30,171
YESHIVO HOROMO	11,000
VISTA EDUCATION	6,000
AMUD HATZDOKO	15,750
YESHUOS SHABBOS	5,000
OTHER DONATIONS LESS THAN £5,000	16,880
	<u>84,801</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. GRANTS PAYABLE - continued

7. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Charitable Activities	1,528	51,017	73,799	126,344

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. STAFF COSTS

	31.12.22 £	31.12.21 £
Wages and salaries	223,951	216,111
Social security costs	15,731	14,831
Other pension costs	4,187	3,565
	<u>243,869</u>	<u>234,507</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Administrative staff	<u>11</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	68,229
Charitable activities	
Charitable Activities	1,101,319
Investment income	35,583
Other income	9,750
Total	<u>1,214,881</u>

EXPENDITURE ON

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
Charitable activities	
Charitable Activities	823,667
	<u> </u>
NET INCOME	391,214
RECONCILIATION OF FUNDS	
Total funds brought forward	3,540,835
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>3,932,049</u></u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022 and 31 December 2022	2,827,367	413,001	3,240,368
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 January 2022	1,023,894	407,491	1,431,385
Charge for year	-	1,377	1,377
Land replacement cost	50,000	-	50,000
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	1,073,894	408,868	1,482,762
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 December 2022	1,753,473	4,133	1,757,606
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 December 2021	1,803,473	5,510	1,808,983
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

12. STOCKS

	31.12.22	31.12.21
	£	£
Stocks	600	600
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.22	31.12.21
		£	£
Other debtors		1,814	614
Staff loan		10,800	10,800
Other loan debtors		57,000	257,000
		<u>69,614</u>	<u>268,414</u>
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.22	31.12.21
		£	£
Trade creditors		25,704	35,994
Taxation and social security		(2,954)	8,247
Other creditors		4,800	4,800
		<u>27,550</u>	<u>49,041</u>
15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31.12.22	31.12.21
		£	£
Other creditors		25,567	25,927
		<u>25,567</u>	<u>25,927</u>
16. MOVEMENT IN FUNDS			
		Net	At
	At 1/1/22	movement	31/12/22
	£	in funds	£
Unrestricted funds			
General fund	3,932,049	10,882	3,942,931
	<u>3,932,049</u>	<u>10,882</u>	<u>3,942,931</u>
TOTAL FUNDS	<u>3,932,049</u>	<u>10,882</u>	<u>3,942,931</u>
Net movement in funds, included in the above are as follows:			
	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	1,032,867	(1,021,985)	10,882
	<u>1,032,867</u>	<u>(1,021,985)</u>	<u>10,882</u>
TOTAL FUNDS	<u>1,032,867</u>	<u>(1,021,985)</u>	<u>10,882</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	3,540,835	391,214	3,932,049
TOTAL FUNDS	<u>3,540,835</u>	<u>391,214</u>	<u>3,932,049</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,214,881	(823,667)	391,214
TOTAL FUNDS	<u>1,214,881</u>	<u>(823,667)</u>	<u>391,214</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	3,540,835	402,096	3,942,931
TOTAL FUNDS	<u>3,540,835</u>	<u>402,096</u>	<u>3,942,931</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,247,748	(1,845,652)	402,096
TOTAL FUNDS	<u>2,247,748</u>	<u>(1,845,652)</u>	<u>402,096</u>

17. CONTINGENT LIABILITIES

Under an agreement with Union of Orthodox Hebrew Congregations (UOHC) dated 10 August 1992, the charity has a potential liability to make a grant to the UOHC, equal to 49% of the surplus of income over expenditure. Provision for this liability is subject to actuarial approval.

18. RELATED PARTY DISCLOSURES

M Bibelman is also a Trustee of The Union Of Orthodox Hebrew Congregations.

During the year donations paid to The Union Of Orthodox Hebrew Congregations amounted to £30,171 (2021: £39,500).

The Society was also owed £50,000 from The Union Of Orthodox Hebrew Congregations as at the balance sheet date.

Adath Yisroel Synagogue & Burial Society**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - Mikvah building fund	2	840
Donations - Other	79,923	67,389
	<u>79,925</u>	<u>68,229</u>
Investment income		
Rents received	16,976	35,406
Deposit account interest	665	177
	<u>17,641</u>	<u>35,583</u>
Charitable activities		
Synagogue income	31,029	26,248
Burial society income	904,272	1,075,071
	<u>935,301</u>	<u>1,101,319</u>
Other income		
JRS Grant	-	9,750
	<u>1,032,867</u>	<u>1,214,881</u>
Total incoming resources		
	1,032,867	1,214,881
EXPENDITURE		
Charitable activities		
Wages	223,951	216,111
Social security	15,731	14,831
Pensions	4,187	3,565
Synagogue, Marriage & Mikvah expenses	255,777	217,589
Funeral expenses	120,884	107,929
Chevrah Kadisha Seuda & expens	7,071	327
Burial ground and other expenses	181,847	75,389
Grants to institutions	84,801	80,170
Grants to individuals	1,392	-
	<u>895,641</u>	<u>715,911</u>
Support costs		
Finance		
Bank charges	1,528	2,061
Other		
Land replacement cost	50,000	50,000
Carried forward	50,000	50,000

This page does not form part of the statutory financial statements

Adath Yisroel Synagogue & Burial Society

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22	31.12.21
	£	£
Other		
Brought forward	50,000	50,000
Release of Grant	(360)	(360)
Fixtures and fittings	1,377	1,837
	<u>51,017</u>	<u>51,477</u>
Governance costs		
Office and admin costs	29,981	29,389
Legal and professional	31,412	17,309
Sundries	7,606	2,720
Audit fees	4,800	4,800
	<u>73,799</u>	<u>54,218</u>
Total resources expended	<u>1,021,985</u>	<u>823,667</u>
Net income	<u><u>10,882</u></u>	<u><u>391,214</u></u>

(TRUST PROPERTY HELD IN CONNEXION WITH) ADATH YISROEL SYNAGOGUE

England & Wales - Charity number 207956

Accounts

**Report of the Trustees and
Audited Financial Statements for the Year Ended 31 December 2021
for
Adath Yisroel Synagogue & Burial Society**

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

Adath Yisroel Synagogue & Burial Society

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

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Adath Yisroel Synagogue & Burial Society

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the Synagogue is to provide services for Orthodox Jews and to provide all its members with the communal facilities required for the purpose of practising and studying their religion.

The main object of the Burial Society is to provide burial facilities for the members of both the Synagogue and of such other congregations and societies who wish to make use of the facilities.

The policy of the Synagogue and Burial Society continues to be to seek membership and burial fees in order to pursue the Charity's objects.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

FINANCIAL REVIEW

Investment policy and objectives

The investment policy of the Trustees is to invest reserves in interest bearing bank receipts.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the Trustee think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

Risk Factors

The charity has assessed the major risk areas to which the charity is exposed, in particular those to the operations and finances of the charity, and is satisfied that systems are in place to mitigate its exposure to those risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity was founded on 11 August 1889 under the name of the name North London Beth Hamedrash and changed its name to "Adath Yisroel Synagogue incorporating The North London Beth Hamedrash" on 25 December 1913. The Governing document of the charity is the Rules and Regulations embodying its Constitution as passed at General Meetings held on 25 December 1913 and 9 May 1915.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

207956

Principal address

40 Queen Elizabeth Walk
London
N16 0HQ

Trustees

M Bibelman
G Lewin
D Lobenstein

**Report of the Trustees
for the Year Ended 31 December 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
M Bibelman - Trustee

Report of the Independent Auditors to the Trustees of Adath Yisroel Synagogue & Burial Society

Opinion

We have audited the financial statements of Adath Yisroel Synagogue & Burial Society (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of Adath Yisroel Synagogue & Burial Society

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assess compliance with applicable laws and regulations that could reasonably be expected to have a material effect on the financial statements. The key laws and regulations we have considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We discussed with management the extent of compliance with those laws and regulations as part of our audit procedures.

- We address the risk of fraud through management override of controls, by obtaining an understanding of internal control and by designing audit procedures that are appropriate and sufficient. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and judgements made by management. We identified and assessed any significant transactions that are unusual or outside the normal course of business, and we incorporated testing of manual journal entries and corrections into our audit approach.

- Our audit procedures were designed to identify and assess risks of material misstatement in the financial statements, whether due to fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or management override of controls. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations.

- There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. Our responsibility is to conclude whether the financial statements represent the underlying financial position and activities of the charity and to ensure that the overall content and presentation of the financial statements gives a fair view.

**Report of the Independent Auditors to the Trustees of
Adath Yisroel Synagogue & Burial Society**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

Date:

Adath Yisroel Synagogue & Burial Society

**Statement of Financial Activities
for the Year Ended 31 December 2021**

		31.12.21	31.12.20
		Unrestricted	Total funds
		funds	
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	68,229	120,211
Charitable activities			
Charitable Activities		1,101,319	1,080,589
Investment income	3	35,583	64,485
Other income		9,750	-
Total		<u>1,214,881</u>	<u>1,265,285</u>
EXPENDITURE ON			
Charitable activities	5		
Charitable Activities		823,667	853,160
NET INCOME		391,214	412,125
RECONCILIATION OF FUNDS			
Total funds brought forward		3,540,835	3,128,710
TOTAL FUNDS CARRIED FORWARD		<u><u>3,932,049</u></u>	<u><u>3,540,835</u></u>

The notes form part of these financial statements

Adath Yisroel Synagogue & Burial Society

**Balance Sheet
31 December 2021**

		31.12.21	31.12.20
		Unrestricted	Total funds
	Notes	funds	£
		£	£
FIXED ASSETS			
Tangible assets	11	1,808,983	1,860,820
CURRENT ASSETS			
Stocks	12	600	600
Debtors	13	268,414	16,414
Cash at bank and in hand		1,929,020	1,711,936
		<u>2,198,034</u>	<u>1,728,950</u>
CREDITORS			
Amounts falling due within one year	14	(49,041)	(22,648)
		<u>2,148,993</u>	<u>1,706,302</u>
NET CURRENT ASSETS			
		<u>3,957,976</u>	<u>3,567,122</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	15	(25,927)	(26,287)
		<u>3,932,049</u>	<u>3,540,835</u>
NET ASSETS			
FUNDS			
Unrestricted funds	16	3,932,049	3,540,835
		<u>3,932,049</u>	<u>3,540,835</u>
TOTAL FUNDS			
		<u>3,932,049</u>	<u>3,540,835</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M Bibelman - Trustee

Adath Yisroel Synagogue & Burial Society

**Cash Flow Statement
for the Year Ended 31 December 2021**

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	216,907	463,042
Net cash provided by operating activities		<u>216,907</u>	<u>463,042</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(64,398)
Interest received		177	994
Net cash provided by/(used in) investing activities		<u>177</u>	<u>(63,404)</u>
Change in cash and cash equivalents in the reporting period			
		217,084	399,638
Cash and cash equivalents at the beginning of the reporting period			
		<u>1,711,936</u>	<u>1,312,298</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>1,929,020</u></u>	<u><u>1,711,936</u></u>

The notes form part of these financial statements

Adath Yisroel Synagogue & Burial Society

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21	31.12.20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	391,214	412,125
Adjustments for:		
Depreciation charges	1,837	2,449
Interest received	(177)	(994)
Land replacement cost	50,000	50,000
Increase in debtors	(252,000)	(500)
Increase/(decrease) in creditors	26,033	(38)
Net cash provided by operations	<u>216,907</u>	<u>463,042</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/21	Cash flow	At 31/12/21
	£	£	£
Net cash			
Cash at bank and in hand	1,711,936	217,084	1,929,020
	<u>1,711,936</u>	<u>217,084</u>	<u>1,929,020</u>
Total	<u>1,711,936</u>	<u>217,084</u>	<u>1,929,020</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

In the opinion of the trustees, it is no longer appropriate to provide depreciation on the Synagogue building and its land.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The pension costs charged in the accounts represent the contributions payable by the charity during the year in accordance with FRS17.

Government grants

Grants towards capital expenditure are released to the statement of financial activities over the expected useful life of the relevant assets.

Adath Yisroel Synagogue & Burial Society

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. DONATIONS AND LEGACIES		31.12.21	31.12.20	
		£	£	
Donations - Mikvah building fund		840	861	
Donations - Other		67,389	119,350	
		<u>68,229</u>	<u>120,211</u>	
3. INVESTMENT INCOME		31.12.21	31.12.20	
		£	£	
Rents received		35,406	63,491	
Deposit account interest		177	994	
		<u>35,583</u>	<u>64,485</u>	
4. INCOME FROM CHARITABLE ACTIVITIES		31.12.21	31.12.20	
		Charitable	Total	
		Activities	activities	
		£	£	
Synagogue income		26,248	21,178	
Burial society income		1,075,071	1,059,411	
		<u>1,101,319</u>	<u>1,080,589</u>	
5. CHARITABLE ACTIVITIES COSTS				
	Direct	Grant	Support	Totals
	Costs	funding of	costs (see	
	£	activities	note 7)	£
		(see note		
		6)		
Charitable Activities	635,741	80,170	107,756	823,667
	<u>635,741</u>	<u>80,170</u>	<u>107,756</u>	<u>823,667</u>
6. GRANTS PAYABLE		31.12.21	31.12.20	
		£	£	
Charitable Activities		80,170	80,073	
		<u>80,170</u>	<u>80,073</u>	

The total grants paid to institutions during the year was £80,170 (2020: £77,173).

Grants paid to institutions is comprised as follows:

THE UNION OF ORTHODOX HEBREW CONGREGATIONS	39,500
YESHIVO HOROMO	11,000
SHIR CHESED BEIS YISROEL	5,000
OTHER DONATIONS LESS THAN £5,000	24,670
	<u>80,170</u>

Adath Yisroel Synagogue & Burial Society

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

7. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Charitable Activities	2,061	51,477	54,218	107,756
	<u>2,061</u>	<u>51,477</u>	<u>54,218</u>	<u>107,756</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. STAFF COSTS

	31.12.21 £	31.12.20 £
Wages and salaries	216,111	194,095
Social security costs	14,831	13,693
Other pension costs	3,565	4,436
	<u>234,507</u>	<u>212,224</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Administrative staff	<u>10</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	120,211
Charitable activities	
Charitable Activities	1,080,589
Investment income	64,485
Total	<u>1,265,285</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	853,160
NET INCOME	412,125

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continuedUnrestricted
funds
£**RECONCILIATION OF FUNDS****Total funds brought forward**

3,128,710

TOTAL FUNDS CARRIED FORWARD3,540,835**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2021 and 31 December 2021	2,827,367	413,001	3,240,368
DEPRECIATION			
At 1 January 2021	973,894	405,654	1,379,548
Charge for year	-	1,837	1,837
Land replacement cost	50,000	-	50,000
At 31 December 2021	1,023,894	407,491	1,431,385
NET BOOK VALUE			
At 31 December 2021	1,803,473	5,510	1,808,983
At 31 December 2020	1,853,473	7,347	1,860,820

12. STOCKS

	31.12.21 £	31.12.20 £
Stocks	600	600

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other debtors	614	414
Staff loan	10,800	9,000
Other loan debtors	257,000	7,000
	268,414	16,414

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	35,994	9,769
Taxation and social security	8,247	8,079
Other creditors	4,800	4,800
	<u>49,041</u>	<u>22,648</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Other creditors	<u>25,927</u>	<u>26,287</u>

16. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	3,540,835	391,214	3,932,049
TOTAL FUNDS	<u>3,540,835</u>	<u>391,214</u>	<u>3,932,049</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,214,881	(823,667)	391,214
TOTAL FUNDS	<u>1,214,881</u>	<u>(823,667)</u>	<u>391,214</u>

Comparatives for movement in funds

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	3,128,710	412,125	3,540,835
TOTAL FUNDS	<u>3,128,710</u>	<u>412,125</u>	<u>3,540,835</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,265,285	(853,160)	412,125
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,265,285</u>	<u>(853,160)</u>	<u>412,125</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	3,128,710	803,339	3,932,049
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,128,710</u>	<u>803,339</u>	<u>3,932,049</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,480,166	(1,676,827)	803,339
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,480,166</u>	<u>(1,676,827)</u>	<u>803,339</u>

17. CONTINGENT LIABILITIES

Under an agreement with Union of Orthodox Hebrew Congregations (UOHC) dated 10 August 1992, the charity has a potential liability to make a grant to the UOHC, equal to 49% of the surplus of income over expenditure. Provision for this liability is subject to actuarial approval.

18. RELATED PARTY DISCLOSURES

M Bibelman is also a Trustee of The Union Of Orthodox Hebrew Congregations.

During the year donations paid to The Union Of Orthodox Hebrew Congregations amounted to £39,500 (2020: £45,000).

The Society also loaned The Union Of Orthodox Hebrew Congregations £250,000 during the year. As at the balance sheet date, the full amount was still outstanding.

Adath Yisroel Synagogue & Burial Society**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - Mikvah building fund	840	861
Donations - Other	67,389	119,350
	<u>68,229</u>	<u>120,211</u>
Investment income		
Rents received	35,406	63,491
Deposit account interest	177	994
	<u>35,583</u>	<u>64,485</u>
Charitable activities		
Synagogue income	26,248	21,178
Burial society income	1,075,071	1,059,411
	<u>1,101,319</u>	<u>1,080,589</u>
Other income		
JRS Grant	9,750	-
	<u>9,750</u>	<u>-</u>
Total incoming resources	<u>1,214,881</u>	<u>1,265,285</u>
EXPENDITURE		
Charitable activities		
Wages	216,111	194,095
Social security	14,831	13,693
Pensions	3,565	4,436
Synagogue, Marriage & Mikvah expenses	217,589	214,432
Funeral expenses	107,929	143,762
Chevrah Kadisha Seuda & expens	327	2,050
Burial ground and other expenses	75,389	107,891
Grants to institutions	80,170	77,173
Grants to individuals	-	2,900
	<u>715,911</u>	<u>760,432</u>
Support costs		
Finance		
Bank charges	2,061	1,726
Other		
Land replacement cost	50,000	50,000
Carried forward	50,000	50,000

This page does not form part of the statutory financial statements

Adath Yisroel Synagogue & Burial Society

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31.12.21	31.12.20
	£	£
Other		
Brought forward	50,000	50,000
Release of Grant	(360)	(360)
Fixtures and fittings	1,837	2,449
	<u>51,477</u>	<u>52,089</u>
Governance costs		
Office and admin costs	29,389	18,511
Legal and professional	17,309	8,150
Sundries	2,720	7,452
Audit fees	4,800	4,800
	<u>54,218</u>	<u>38,913</u>
Total resources expended	<u>823,667</u>	<u>853,160</u>
Net income	<u><u>391,214</u></u>	<u><u>412,125</u></u>

(TRUST PROPERTY HELD IN CONNEXION WITH) ADATH YISROEL SYNAGOGUE

England & Wales - Charity number 207956

Accounts

**Report of the Trustees and
Audited Financial Statements for the Year Ended 31 December 2020
for
Adath Yisroel Synagogue & Burial Society**

Martin+Heller
Statutory Auditors
5 North End Road
London
NW11 7RJ

Adath Yisroel Synagogue & Burial Society

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

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Adath Yisroel Synagogue & Burial Society

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the Synagogue is to provide services for Orthodox Jews and to provide all its members with the communal facilities required for the purpose of practising and studying their religion.

The main object of the Burial Society is to provide burial facilities for the members of both the Synagogue and of such other congregations and societies who wish to make use of the facilities.

The policy of the Synagogue and Burial Society continues to be to seek membership and burial fees in order to pursue the Charity's objects.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

FINANCIAL REVIEW

Investment policy and objectives

The investment policy of the Trustees is to invest reserves in interest bearing bank receipts.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the Trustee think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

Risk Factors

The charity has assessed the major risk areas to which the charity is exposed, in particular those to the operations and finances of the charity, and is satisfied that systems are in place to mitigate its exposure to those risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity was founded on 11 August 1889 under the name of the name North London Beth Hamedrash and changed its name to "Adath Yisroel Synagogue incorporating The North London Beth Hamedrash" on 25 December 1913. The Governing document of the charity is the Rules and Regulations embodying its Constitution as passed at General Meetings held on 25 December 1913 and 9 May 1915.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

207956

Principal address

40 Queen Elizabeth Walk
London
N16 0HQ

Trustees

M Bibelman
G Lewin
D Lobenstein

**Report of the Trustees
for the Year Ended 31 December 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Martin+Heller
Statutory Auditors
5 North End Road
London
NW11 7RJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
M Bibelman - Trustee

Report of the Independent Auditors to the Trustees of Adath Yisroel Synagogue & Burial Society

Opinion

We have audited the financial statements of Adath Yisroel Synagogue & Burial Society (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of Adath Yisroel Synagogue & Burial Society

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assess compliance with applicable laws and regulations that could reasonably be expected to have a material effect on the financial statements. The key laws and regulations we have considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We discussed with management the extent of compliance with those laws and regulations as part of our audit procedures.

- We address the risk of fraud through management override of controls, by obtaining an understanding of internal control and by designing audit procedures that are appropriate and sufficient. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and judgements made by management. We identified and assessed any significant transactions that are unusual or outside the normal course of business, and we incorporated testing of manual journal entries and corrections into our audit approach.

- Our audit procedures were designed to identify and assess risks of material misstatement in the financial statements, whether due to fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or management override of controls. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations.

- There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. Our responsibility is to conclude whether the financial statements represent the underlying financial position and activities of the charity and to ensure that the overall content and presentation of the financial statements gives a fair view.

**Report of the Independent Auditors to the Trustees of
Adath Yisroel Synagogue & Burial Society**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Martin+Heller
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
5 North End Road
London
NW11 7RJ

Date:

Adath Yisroel Synagogue & Burial Society

**Statement of Financial Activities
for the Year Ended 31 December 2020**

		31.12.20 Unrestricted funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	120,211	78,231
Charitable activities	4		
Charitable Activities		1,080,589	774,326
Investment income	3	64,485	35,390
Total		<u>1,265,285</u>	<u>887,947</u>
EXPENDITURE ON			
Charitable activities	5		
Charitable Activities		853,160	611,121
NET INCOME		<u>412,125</u>	<u>276,826</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		3,128,710	2,851,884
TOTAL FUNDS CARRIED FORWARD		<u><u>3,540,835</u></u>	<u><u>3,128,710</u></u>

The notes form part of these financial statements

Adath Yisroel Synagogue & Burial Society

**Balance Sheet
31 December 2020**

	Notes	31.12.20 Unrestricted funds £	31.12.19 Total funds £
FIXED ASSETS			
Tangible assets	11	1,860,820	1,848,871
CURRENT ASSETS			
Stocks	12	600	600
Debtors	13	16,414	15,914
Cash at bank and in hand		1,711,936	1,312,298
		<u>1,728,950</u>	<u>1,328,812</u>
CREDITORS			
Amounts falling due within one year	14	(22,648)	(22,326)
		<u>1,706,302</u>	<u>1,306,486</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		3,567,122	3,155,357
CREDITORS			
Amounts falling due after more than one year	15	(26,287)	(26,647)
		<u>3,540,835</u>	<u>3,128,710</u>
NET ASSETS			
FUNDS			
Unrestricted funds	16	3,540,835	3,128,710
		<u>3,540,835</u>	<u>3,128,710</u>
TOTAL FUNDS			
		<u>3,540,835</u>	<u>3,128,710</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M Bibelman - Trustee

Adath Yisroel Synagogue & Burial Society

**Cash Flow Statement
for the Year Ended 31 December 2020**

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	463,042	516,448
Net cash provided by operating activities		<u>463,042</u>	<u>516,448</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(64,398)	(337,927)
Adjustment to tangible fixed assets		-	16,667
Interest received		994	2,077
Net cash used in investing activities		<u>(63,404)</u>	<u>(319,183)</u>
Change in cash and cash equivalents in the reporting period		<u>399,638</u>	<u>197,265</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,312,298</u>	<u>1,115,033</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,711,936</u></u>	<u><u>1,312,298</u></u>

The notes form part of these financial statements

Adath Yisroel Synagogue & Burial Society

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2020**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20	31.12.19
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	412,125	276,826
Adjustments for:		
Depreciation charges	2,449	3,265
Interest received	(994)	(2,077)
Land replacement cost	50,000	50,000
(Increase)/decrease in debtors	(500)	187,000
(Decrease)/increase in creditors	(38)	1,434
Net cash provided by operations	<u>463,042</u>	<u>516,448</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/20	Cash flow	At 31/12/20
	£	£	£
Net cash			
Cash at bank and in hand	1,312,298	399,638	1,711,936
	<u>1,312,298</u>	<u>399,638</u>	<u>1,711,936</u>
Total	<u>1,312,298</u>	<u>399,638</u>	<u>1,711,936</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

In the opinion of the trustees, it is no longer appropriate to provide depreciation on the Synagogue building and its land.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The pension costs charged in the accounts represent the contributions payable by the charity during the year in accordance with FRS17.

Government grants

Grants towards capital expenditure are released to the statement of financial activities over the expected useful life of the relevant assets.

Adath Yisroel Synagogue & Burial Society

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations - Mikvah building fund	861	1,069
Donations - Other	119,350	77,162
	<u>120,211</u>	<u>78,231</u>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	63,491	33,313
Deposit account interest	994	2,077
	<u>64,485</u>	<u>35,390</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	Charitable	Total
	Activities	activities
	£	£
Synagogue income	21,178	27,925
Burial society income	1,059,411	746,401
	<u>1,080,589</u>	<u>774,326</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct	Grant	Support	Totals
	Costs	funding of	costs (see	
	£	activities	note 7)	£
	£	(see note	£	£
	£	6)	£	£
Charitable Activities	<u>680,359</u>	£	<u>92,728</u>	<u>853,160</u>
		80,073		

6. GRANTS PAYABLE

	31.12.20	31.12.19
	£	£
Charitable Activities	<u>80,073</u>	<u>61,730</u>

The total grants paid to institutions during the year was £77,173 (2019: £59,430).

Grants paid to institutions is comprised as follows:

THE UNION OF ORTHODOX HEBREW CONGREGATIONS	45,000
YESHIVO HOROMO	5,500
OTHER DONATIONS LESS THAN £5,000	26,673
	<u>77,173</u>

Adath Yisroel Synagogue & Burial Society

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

7. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Charitable Activities	1,726	52,089	38,913	92,728
	<u>1,726</u>	<u>52,089</u>	<u>38,913</u>	<u>92,728</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

9. STAFF COSTS

	31.12.20 £	31.12.19 £
Wages and salaries	194,095	194,997
Social security costs	13,693	12,321
Other pension costs	4,436	2,615
	<u>212,224</u>	<u>209,933</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Administrative staff	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	78,231
Charitable activities	
Charitable Activities	774,326
Investment income	35,390
Total	<u>887,947</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	611,121
NET INCOME	<u>276,826</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
funds
£

RECONCILIATION OF FUNDS

Total funds brought forward

2,851,884

TOTAL FUNDS CARRIED FORWARD

3,128,710

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2020	2,762,970	413,001	3,175,971
Additions	64,397	-	64,397
	<u>2,827,367</u>	<u>413,001</u>	<u>3,240,368</u>
At 31 December 2020			
DEPRECIATION			
At 1 January 2020	923,894	403,206	1,327,100
Charge for year	-	2,448	2,448
Land replacement cost	50,000	-	50,000
	<u>973,894</u>	<u>405,654</u>	<u>1,379,548</u>
At 31 December 2020			
NET BOOK VALUE			
At 31 December 2020	<u>1,853,473</u>	<u>7,347</u>	<u>1,860,820</u>
At 31 December 2019	<u>1,839,076</u>	<u>9,795</u>	<u>1,848,871</u>

12. STOCKS

	31.12.20 £	31.12.19 £
Stocks	<u>600</u>	<u>600</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Other debtors	414	(86)
Staff loan	9,000	9,000
Other loan debtors	7,000	7,000
	<u>16,414</u>	<u>15,914</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	9,769	9,694
Taxation and social security	8,079	7,832
Other creditors	4,800	4,800
	<u>22,648</u>	<u>22,326</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Other creditors	<u>26,287</u>	<u>26,647</u>

16. MOVEMENT IN FUNDS

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	3,128,710	412,125	3,540,835
	<u>3,128,710</u>	<u>412,125</u>	<u>3,540,835</u>
TOTAL FUNDS	<u>3,128,710</u>	<u>412,125</u>	<u>3,540,835</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,265,285	(853,160)	412,125
	<u>1,265,285</u>	<u>(853,160)</u>	<u>412,125</u>
TOTAL FUNDS	<u>1,265,285</u>	<u>(853,160)</u>	<u>412,125</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	2,851,884	276,826	3,128,710
TOTAL FUNDS	<u>2,851,884</u>	<u>276,826</u>	<u>3,128,710</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	887,947	(611,121)	276,826
TOTAL FUNDS	<u>887,947</u>	<u>(611,121)</u>	<u>276,826</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	2,851,884	688,951	3,540,835
TOTAL FUNDS	<u>2,851,884</u>	<u>688,951</u>	<u>3,540,835</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,153,232	(1,464,281)	688,951
TOTAL FUNDS	<u>2,153,232</u>	<u>(1,464,281)</u>	<u>688,951</u>

17. CONTINGENT LIABILITIES

Under an agreement with Union of Orthodox Hebrew Congregations (UOHC) dated 10 August 1992, the charity has a potential liability to make a grant to the UOHC, equal to 49% of the surplus of income over expenditure. Provision for this liability is subject to actuarial approval.

18. RELATED PARTY DISCLOSURES

M Bibelman is also a Trustee of The Union Of Orthodox Hebrew Congregations.

During the year donations paid to The Union Of Orthodox Hebrew Congregations amounted to £45,000 (2019: £30,400).

Adath Yisroel Synagogue & Burial Society**Detailed Statement of Financial Activities
for the Year Ended 31 December 2020**

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - Mikvah building fund	861	1,069
Donations - Other	119,350	77,162
	<hr/>	<hr/>
	120,211	78,231
Investment income		
Rents received	63,491	33,313
Deposit account interest	994	2,077
	<hr/>	<hr/>
	64,485	35,390
Charitable activities		
Synagogue income	21,178	27,925
Burial society income	1,059,411	746,401
	<hr/>	<hr/>
	1,080,589	774,326
	<hr/>	<hr/>
Total incoming resources	1,265,285	887,947
EXPENDITURE		
Charitable activities		
Wages	194,095	194,997
Social security	13,693	12,321
Pensions	4,436	2,615
Synagogue, Marriage & Mikvah expenses	179,607	94,704
Funeral expenses	143,762	80,826
Chevrah Kadisha Seuda & expens	2,050	2,070
Burial ground and other expenses	107,891	42,274
Synagogue & Mikvah premises expenses	34,825	33,115
Grants to institutions	77,173	59,430
Grants to individuals	2,900	2,300
	<hr/>	<hr/>
	760,432	524,652
Support costs		
Finance		
Bank charges	1,726	2,018
Other		
Land replacement cost	50,000	50,000
Release of Grant	(360)	(360)
Fixtures and fittings	2,449	3,265
	<hr/>	<hr/>
	52,089	52,905

This page does not form part of the statutory financial statements

Adath Yisroel Synagogue & Burial Society

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2020**

	31.12.20	31.12.19
	£	£
Other		
Governance costs		
Office and admin costs	18,511	16,669
Legal and professional	8,150	3,981
Sundries	7,452	6,096
Accountancy and legal fees	-	4,800
Audit fees	4,800	-
	<u>38,913</u>	<u>31,546</u>
Total resources expended	<u>853,160</u>	<u>611,121</u>
Net income	<u><u>412,125</u></u>	<u><u>276,826</u></u>

This page does not form part of the statutory financial statements