

LAMBEAGE HALL
TREASURER'S REPORT
Accounts 1 February 2023 - 31 January 2024

Opening balance at 1 Feb '23	£46,486.62
Add surplus to date	£35,537.07
Calculated closing balance at 31 Jan '24	£82,023.69

	2023/2024	2022/2023
RECEIPTS		
Hall events	£2,465.20	£2,061.00
Battery events	£378.72	£210.00
Coverack Arts Weekend	£0.00	£2,232.14
Fete	£786.42	£1,413.30
Films	£1,786.41	£1,434.00
Grants	£99,801.25	£17,367.00
Lottery tickets	£3,293.08	£3,486.00
Lottery winners' donations	£392.88	£452.40
Donations	£1,469.73	£397.28
Hall Booking Fee	£3,748.10	£4,590.00
Bank interest	£305.97	£33.39
Bar takings	£1,426.40	£1,758.86
Electricity meter	£226.00	£230.00
Zettle	£2,631.81	£1,192.21
Misc	£376.38	£0.00
Total Receipts	£119,088.35	£36,857.58

PAYMENTS		
PROJECT: garden	£9,847.95	-
PROJECT: Building prep fees	£19,095.78	-
Hall refurbishment & equipment	£33,474.95	£8,544.25
Licenses & annual fees	£481.60	£702.72
Utilities	£2,303.64	£856.50
Consultancies	£7,290.00	£833.00
Insurance	£1,062.26	£1,016.59
Film rentals	£1,429.30	£1,143.38
Performance fees	£1,183.20	£1,288.80
Refunds	£540.00	£130.00
Hall cleaning	£2,333.62	£540.00
Coverack Arts Weekend	£0.00	£893.70
Battery: mowing & strimming	£1,162.00	£1,036.00
Bar purchases	£1,042.59	£1,308.58
Play equipment & safety	£1,171.25	£84.00
Publicity	£135.65	£152.50
Communications	£997.49	£1,030.91
Misc	£0.00	£25.17
Total Payments	£83,551.28	£19,586.10

Surplus	£35,537.07	£17,271.48
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Closing bank balances (31/01/2024)

Current account	£2,453.80
Buildings grant account	£49,230.00
Savings account	£30,339.89
Closing bank balances	£82,023.69

Reconcile

Calculated closing balance	£82,023.69
Actual closing balance (from bank statements)	£82,023.69

Independent Examiner's statement

I have examined the financial records of the Lambeage Hall for the 12 month period ended 31st January 2024 and found the above income and expenditure statement to be a true and accurate report of the charity's financial position.

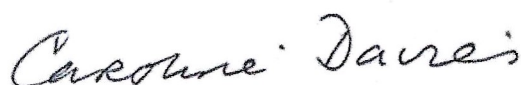


David A Field ACIB

Date 29th February 2024

Treasurer's statement

Accounts prepared by Caroline Davies, Lambeage Hall Treasurer



Caroline Davies

Date 29 February 2024



2023/2024 TRUSTEES' REPORT TO THE CHARITY COMMISSION

GENERAL

The community was welcomed to the 2024 Annual General Meeting of the Lambeage Hall Committee and some 20 attended and two members of the community joined the committee.

It has been a very busy, challenging and exciting year and I have recorded some of the many events we have seen over the past year.

Firstly, huge thanks to all the members of the committee and volunteers who have given their time and talents to making the hall function so successfully.

We are very sorry that Sue Martin is no longer able to carry on as Secretary and has resigned. We will miss her valuable input but are very grateful to other committee members who have taken on her duties.

BUILDING PROJECT By far the most significant event is the receipt of sufficient funds to commence work on the extension and redevelopment project as a result of five years of grant applications. Principal funders are the 'good growth' programme, the Platinum Fund, the Duchy Health Charity and generous donations from the community.

Our Architect, Susan Kinver of CSA Architects and her professional team have expertly led the project from feasibility and design stages to the present and we were very pleased to welcome her to update the committee on the project.

Inevitably we have had to close much of the hall while works are in progress with a significant loss of income.

EVENTS AND ACTIVITIES

Community Events Fete and Dog Show Villages in action Social Community and Christmas lunches St Patrick coffee morning Apple Day Play area and improvements. Bar	Hirings Horticulture Show Coverack Art Society Art Courses Weddings Menage Archaeological Group Seamus Carey
	Carn to Cove Partnership Chapel Street ensemble (classical quintet) Julian Gaskell and his ragged trousered philanthropists
Lambeage promoted. Richard Trethewey and Molly Biscoe Rob Barratt - poet Falmouth Community Gospel Choir	Developments Downstairs refurbishments - two rooms completely refurbished and furnished. New Toilets constructed (one accessible).

The Sea show - family show	Clearing and planting to walled garden. Creation of Coverack Community Garden. Plans for an updated kitchen partly funded from the Georgia Roskilly legacy.
Management and Financial administration Management and budgeting Website and Facebook maintenance Promotion Fund raising through various programmes. One Lottery. The Committee is required to review its policies at each AGM and amend as necessary. newsletters	Coverack Films -full annual programme of selected films
Catering/Hospitality Catering team for all events	Volunteer teams. Support to many of our events and programmes and garden developments

Rod Pierce

Trustee

Lambeage Hall Annual General Meeting, 23 May 2024

Treasurer's Report

This financial report is in two parts:

- The Annual Accounts for our previous financial year, 1 February 2023 – 31 January 2024, signed off by our Independent Examiner, David Field
- Current financial arrangements and issues

Barclays Bank accounts as of 19 May 2024		
Community	Day-to-day current account	£4,105
Community deposit	Day-to-day deposit account	£30,453
Buildings	Current account for building grant payments	£20,411
Buildings deposit	Deposit account for grant monies	£177,000
TOTAL		£231,969

Grants: In order to keep grant monies separate from our day-to-day receipts and spending, we have opened two new bank accounts with Barclays – a current account with an associated deposit account – to receive grants and to make payments for grant-funded projects. These new bank accounts have been invaluable and they make grant reporting and evaluation much easier. It is important to note that all the funds in the two Buildings accounts, plus £5K from the Community deposit account, are earmarked for specific purposes, i.e. spending on them is 'restricted'.

During the closure of the Hall and Battery most of our regular **Income** will be lost or reduced: this includes income from hall bookings, film shows, hall entertainment events, bar takings. In 2023 we received an average of around £800 per month from these sources. Since March 2024, these sources of income have disappeared as the building work started.

Fortunately, there are **Expenses** associated with each of the above areas of income which we will not have to pay whilst the Hall is closed in 2024. Namely: film hire, performance fees and bar purchases. In 2023 this spending amounted to an average of £305 a month. There are also other expenses that we will not be paying whilst the Hall is closed. They include phone and WiFi (which has been cancelled for the duration of the closure), hall cleaning, and mowing & strimming. These expenses totalled £374 a month in 2023.

However there are other areas of expenditure that we remain committed to (in full or in part) even when the Hall is closed: for example utility bills, insurance, fees and licences. I am in the process of looking into whether any of these areas of spending can be reduced because our usage will likely be much lower.

In summary, it is clear that there will be a significant shortfall in our day to day (un-restricted) income during the period of the closure and probably beyond. The Committee is aware that we now need to be generating new income streams - and improving existing streams such as our Lottery - to help us through the closure. An example of a recent fund-raising initiative is Easyfundraising; this has just been set up and it generates income for charities from on-line shopping.

A group of committee members will be looking at ways in which to further develop our existing fundraising initiatives and to identify and promote additional strategies.

Caroline Davies, Lambeage Hall Treasurer, 19 May 2024