

COMPANY REGISTRATION NUMBER: 349294
CHARITY REGISTRATION NUMBER: 207899

National Young Life Campaign Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2024

MATTOCKS GRINDLEY

Chartered Accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

National Young Life Campaign Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

	Page
Directors' annual report (incorporating the director's report)	1
Independent examiner's report to the directors	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	18
Notes to the detailed statement of financial activities	19

National Young Life Campaign Trust Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	National Young Life Campaign Trust Limited
Charity registration number	207899
Company registration number	349294
Principal office and registered office	35 Shelley Close Bromsgrove Worcestershire B61 0NQ

The directors

Prof. S Taylor
Mr J Duffin
Mr J M Green
Mr H C Martin
Mr S J Wright
Mr A Wells

Company secretary Alan Wells

Independent examiner Mr G Mattocks FCA
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Structure, governance and management

The charity is a Company Limited by Guarantee and governed by its Memorandum and Articles of Association. Elections of Directors take place at company meetings.

The overall policies are set by the National Council which comprises of the Board of Directors and the Members of the Company. The local branches are organised into four geographic areas (Irish, Midlands and South, North East, North West) and YL Holidays. Each area is managed by a voluntary Area Director who is supported by a committee and these manage the day to day work.

National Young Life Campaign Trust Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Objectives and activities

Main Activities

The charity was founded in 1911 to promote the Christian message and teaching amongst teens and twenties in accordance with the Basis of Faith contained in the governing document as well as to encourage them to share that message with others. This remains as our main aim today and all activities are focussed on that goal.

The local branches meet on a weekly basis when a varied Bible based program is held focusing on a specific theme. Most branches also hold a monthly evangelistic preaching time at a suitable local venue.

At area level "Speakouts" are held when young people from the branches gather in a number of cities around the UK to engage in events to take the Christian message to the general populace. The areas also hold a weekend away when people from the branches and their friends are taught biblical truth as well as hear and exchange ideas about the work both locally and nationally.

YL Holidays hold weeks of activity holidays during the summer months for young people aged between 10 and 18. Each day starts with a biblical message. The holidays are very popular with most venues fully booked each year.

Public Benefit Statement

- The Charity's public teaching is based on the message of the Bible. This is at root a message of forgiveness and grace that offers hope and meaning to young people and is as relevant as ever.
- Promoting Christian teaching and ethics brings a wider benefit to society as a whole. For example the Biblical command to love one's neighbour as oneself encourages care for those in need and a positive contribution to public life.
- The Charity seeks to develop leadership and organisational skills among young people. Such skills can be used in many contexts.
- Both the weekly branch meetings and the summer camps help to build relationships and mutual support among young people. In a society experiencing fragmentation and isolation, these connections will prove invaluable for years to come.

Volunteers

All this activity would not be possible without the many volunteers who give so unstintingly and generously of their time and resources and the Directors would like to record their deep and heartfelt appreciation to them all.

National Young Life Campaign Trust Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Achievements and performance

We remain convinced of the continuing relevance of the Christian message that forms the basis of the charity's activities. We are grateful for the hard work of staff and volunteers in maintaining activities, and trust that God will bring blessing. Some highlights are listed below.

- Branches followed a regular pattern of weekly or fortnightly in person meetings, maintaining regular Bible teaching and fellowship.
- A week of prayer was held early in April with daily prayer meetings via Zoom.
- We were able to run our holiday weeks as planned, and these were very well received.
- Other activities such as schools work and street evangelism have continued.
- A training weekend for branch leaders was run in March, in co-operation with United Beach Missions. Around 35 young people attended and benefited from intensive teaching as well as fellowship.
- A new resource was published, 'Christianity and Science - Friends of Foes?'. This short illustrated book is suitable for personal evangelism and apologetics and we trust will be widely used.
- Plans were made for 'Rooted', a weekend away for young people, which took place in February 2025. Over 175 people gathered in Staffordshire in February for Bible teaching, fellowship and activities.
- During the year a branch in Belfast disposed of a property. The funds originally given for the benefit of this branch will be ring-fenced and used strategically for the benefit of the work in Northern Ireland.

National Young Life Campaign Trust Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Financial review

The financial results for the period under review have been consistent with the plans and forecasts prepared by the Directors, albeit not all the usual holidays operated. The Directors consider that should the charity's operating circumstances remain the same then the forthcoming financial period will produce similar results. There are no funds materially in deficit.

Reserves Policy

The Directors consider that a free reserve sum sufficient to cover three months' expenditure is the minimum required and as at the date of this report this is exceeded. Additionally, most of the investments are available on less than a month's notice.

Financial Support

We are very grateful to our supporters who even in this challenging year have funded 82% of our operating costs with the balance coming from investments.

Investment Powers and Restrictions

Funds not immediately required are invested in such investments as the Directors deem appropriate with advice being sought from time to time from qualified investment managers. The primary factor in these decisions is the provision of income with little or no capital depreciation. Currently the funds are held in unitised investments which are managed according to our primary consideration.

Safeguarding and Risk Management

There have been no safeguarding issues reported during the year.
A Risk Register has been maintained.

Plans for future periods

Some of our plans for the future include:

- Running a full suite of holiday weeks in summer 2025.
- Holding an online week of prayer in April.
- Easter speakouts at various locations.
- Building a resource bank of material to support branch leaders in running effective programmes.
- Seeking to identify future National Committee members and others who can contribute to the strategic development of the charity's work.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

National Young Life Campaign Trust Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

The directors' annual report was approved on 2 March 2025 and signed on behalf of the board of trustees by:



Prof. S Taylor
Director



Mr A Welis
Director

National Young Life Campaign Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Directors of National Young Life Campaign Trust Limited

Year ended 31 December 2024

I report to the directors on my examination of the financial statements of National Young Life Campaign Trust Limited ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of 'Accounting body'.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr G Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

8/3/25

National Young Life Campaign Trust Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

		2024			2023
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments					
Donations and legacies	4	157,746	86,461	—	244,207
Investment income	5	7,933	—	—	7,933
Total income		<u>165,679</u>	<u>86,461</u>	<u>—</u>	<u>252,140</u>
Expenditure					
Expenditure on charitable activities	6,7	187,333	500	—	187,833
Total expenditure		<u>187,333</u>	<u>500</u>	<u>—</u>	<u>187,833</u>
Net gains on investments	8	4,415	—	—	4,415
Net income/(expenditure)		<u>(17,239)</u>	<u>85,961</u>	<u>—</u>	<u>(16,261)</u>
Other recognised gains and losses					
Fair value movements		(3,776)	65	1,394	(2,317)
Net movement in funds		<u>(21,015)</u>	<u>86,026</u>	<u>1,394</u>	<u>66,405</u>
Reconciliation of funds					
Total funds brought forward		327,492	4,331	73,743	405,566
Total funds carried forward		<u>306,477</u>	<u>90,357</u>	<u>75,137</u>	<u>471,971</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

National Young Life Campaign Trust Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	12	319,326	347,228
Current assets			
Cash at bank and in hand		155,566	61,146
Creditors: amounts falling due within one year	13	<u>2,921</u>	<u>2,808</u>
Net current assets		152,645	58,338
Total assets less current liabilities		471,971	405,566
Net assets		471,971	405,566
Funds of the charity			
Endowment funds		75,137	73,743
Restricted funds		90,357	4,331
Unrestricted funds		306,477	327,492
Total charity funds	14	471,971	405,566

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 8.1 March 2025, and are signed on behalf of the board by:



Mr A Wells
Director

The notes on pages 9 to 16 form part of these financial statements.

National Young Life Campaign Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 35 Shelley Close, Bromsgrove, Worcestershire, B61 0NQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

National Young Life Campaign Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

National Young Life Campaign Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)* Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	56,265	—	56,265
Gift aid tax reclaimed	4,420	—	4,420
Sale of property	—	86,461	86,461
Other donations and legacies			
Literature, Subscriptions & Sales	2,334	—	2,334
Young Life Holiday Contributions	60,404	—	60,404
Events, Training & Conferences	34,323	—	34,323
	<u>157,746</u>	<u>86,461</u>	<u>244,207</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	48,141	—	48,141
Gift aid tax reclaimed	882	—	882
Sale of property	—	—	—

National Young Life Campaign Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other donations and legacies			
Literature, Subscriptions & Sales	4,075	—	4,075
Young Life Holiday Contributions	50,695	—	50,695
Events, Training & Conferences	32,349	—	32,349
	<u>136,142</u>	<u>—</u>	<u>136,142</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from listed investments	<u>7,933</u>	<u>7,933</u>	<u>7,781</u>	<u>7,781</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Direct charitable activities	185,653	500	186,153
Support costs	1,680	—	1,680
	<u>187,333</u>	<u>500</u>	<u>187,833</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Direct charitable activities	163,406	500	163,906
Support costs	1,470	—	1,470
	<u>164,876</u>	<u>500</u>	<u>165,376</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Direct charitable activities	186,153	—	186,153	163,906
Governance costs	—	1,680	1,680	1,470
	<u>186,153</u>	<u>1,680</u>	<u>187,833</u>	<u>165,376</u>

8. Net gains on investments

	Unrestricted Funds £	Endowment Funds £	Total Funds 2024 £
Gains/(losses) on listed investments	<u>4,415</u>	<u>—</u>	<u>4,415</u>

National Young Life Campaign Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

8. Net gains on investments *(continued)*

	Unrestricted Funds £	Endowment Funds £	Total Funds 2023 £
Gains/(losses) on listed investments	<u>(294)</u>	<u>5,486</u>	<u>5,192</u>

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,590</u>	<u>1,440</u>

10. Staff costs

The charity's holiday period runs in line with the academic year, 1st September to 31st August, meaning that employees are one third of the way into their holiday entitlement 31st December and the inclusion of an accrual for holidays not taken is deemed not material.

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff - administration	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

12. Investments

	Listed investments £
Cost or valuation	
At 1 January 2024	347,228
Additions	—
Disposals	(30,000)
Fair value movements	(2,317)
Other movements	4,415
At 31 December 2024	<u>319,326</u>
Impairment	
At 1 January 2024 and 31 December 2024	
Carrying amount	
At 31 December 2024	<u>319,326</u>
At 31 December 2023	<u>347,228</u>

National Young Life Campaign Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

12. Investments *(continued)*

All investments shown above are held at valuation.

Listed investments

The aggregate market value of listed investments is £319,326 (2023: £347,228).

Financial assets held at fair value

For all financial assets measured at fair value, year end share valuations have been provided by the investment companies with whom the funds are invested.

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,590	1,440
Social security and other taxes	1,331	1,368
	<u>2,921</u>	<u>2,808</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 January			Gains and losses	At 31 December
	2024	Income	Expenditure		2024
	£	£	£	£	£
General funds	309,015	165,679	(187,333)	4,415	291,776
Fair value reserve	18,477	—	—	(3,776)	14,701
	<u>327,492</u>	<u>165,679</u>	<u>(187,333)</u>	<u>639</u>	<u>306,477</u>

	At 1 January			Gains and losses	At 31 December
	2023	Income	Expenditure		2023
	£	£	£	£	£
General funds	330,262	143,923	(164,876)	(294)	309,015
Fair value reserve	—	—	—	18,477	18,477
	<u>330,262</u>	<u>143,923</u>	<u>(164,876)</u>	<u>18,183</u>	<u>327,492</u>

National Young Life Campaign Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

14. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2024 £	Income £	Expenditure £	Gains and losses £	At 31 December 2024 £
F. & A. Wood Scholarship Fund	2,671	—	(500)	—	2,171
YL Northern Ireland	—	86,461	—	—	86,461
Fair value reserve	1,660	—	—	65	1,725
	<u>4,331</u>	<u>86,461</u>	<u>(500)</u>	<u>65</u>	<u>90,357</u>

	At 1 January 2023 £	Income £	Expenditure £	Gains and losses £	At 31 December 2023 £
F. & A. Wood Scholarship Fund	3,171	—	(500)	—	2,671
YL Northern Ireland	—	—	—	—	—
Fair value reserve	1,415	—	—	245	1,660
	<u>4,586</u>	<u>—</u>	<u>(500)</u>	<u>245</u>	<u>4,331</u>

The F. & A. Wood Scholarship Fund is held specifically for the support of the National Young Life Campaign members in full time Christian service training.

The YL Northern Ireland fund was created from the donated proceeds of a property sale, in order to serve the branch requirements of that area.

Endowment funds

	At 1 January 2024 £	Income £	Expenditure £	Gains and losses £	At 31 December 2024 £
Endowment Funds	41,715	—	—	—	41,715
Fair value reserve	32,028	—	—	1,394	33,422
	<u>73,743</u>	<u>—</u>	<u>—</u>	<u>1,394</u>	<u>75,137</u>

	At 1 January 2023 £	Income £	Expenditure £	Gains and losses £	At 31 December 2023 £
Endowment Funds	36,229	—	—	5,486	41,715
Fair value reserve	31,898	—	—	130	32,028
	<u>68,127</u>	<u>—</u>	<u>—</u>	<u>5,616</u>	<u>73,743</u>

National Young Life Campaign Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Investments	253,245	2,968	63,113	319,326
Current assets	56,153	87,389	12,024	155,566
Creditors less than 1 year	(2,921)	—	—	(2,921)
Net assets	306,477	90,357	75,137	471,971

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Investments	282,606	2,903	61,719	347,228
Current assets	47,710	1,428	12,024	61,162
Creditors less than 1 year	(2,824)	—	—	(2,824)
Net assets	327,492	4,331	73,743	405,566

16. Financial instruments

For financial instruments measured at fair value, the basis for determining fair value is the use of share valuations given on the stock exchange.

National Young Life Campaign Trust Limited
Company Limited by Guarantee
Management Information
Year ended 31 December 2024

The following pages do not form part of the financial statements.

National Young Life Campaign Trust Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	56,265	48,141
Gift aid tax reclaimed	4,420	882
Sale of property	86,461	—
Literature, Subscriptions & Sales	2,334	4,075
Young Life Holiday Contributions	60,404	50,695
Events, Training & Conferences	34,323	32,349
	<u>244,207</u>	<u>136,142</u>
Investment income		
Income from listed investments	<u>7,933</u>	<u>7,781</u>
Total income	<u><u>252,140</u></u>	<u><u>143,923</u></u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	43,736	42,402
Other establishment	3,688	2,541
Other motor/travel costs	8,282	5,945
Legal and professional fees	1,680	1,470
Other office costs	4,810	3,054
Events, training & conferences	46,063	46,212
Printing & other costs	3,550	901
Young life holiday costs	58,273	45,254
Branch administration costs	17,751	17,597
	<u>187,833</u>	<u>165,376</u>
Total expenditure	<u><u>187,833</u></u>	<u><u>165,376</u></u>
Net gains on investments		
Gains/(losses) on listed investments	<u>4,415</u>	<u>5,192</u>
Net income/(expenditure)	<u><u>68,722</u></u>	<u><u>(16,261)</u></u>

National Young Life Campaign Trust Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Personnel costs	43,736	42,402
Building, rent and insurance	3,688	2,541
Other motor/travel costs	8,282	5,945
Other office costs	4,810	3,054
Events, training and conferences	46,063	46,212
Printing and other costs	3,550	901
Young life holiday costs	58,273	45,254
Branch administration costs	17,751	17,597
	<u>186,153</u>	<u>163,906</u>
Governance costs		
Accountancy fees	<u>1,680</u>	<u>1,470</u>
	<u>187,833</u>	<u>165,376</u>
Expenditure on charitable activities	<u>187,833</u>	<u>165,376</u>