

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

England & Wales · Charity number 207863

Details

Status Registered

Legal form Other

Registered 1962-09-22

Register [View on the Charity Commission register](#)

Contact

Address Wedlake Bell Llp
71 Queen Victoria Street
London
EC4V 4AY

Phone 02076740590

Activities

Objects: GENERAL CHARITABLE PURPOSES

Activities: Makes grants to organisations throughout England and Wales for general charitable purposes, at the discretion of the trustees

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Amateur Sport, Animals, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£92,643	£142,997	-	-
2024-04-05	£117,480	£140,409	-	-
2023-04-05	£125,326	£112,130	-	-
2022-04-05	£80,539	£111,710	-	-
2021-04-05	£108,453	£111,646	-	-

Trustees

Name	Role	Appointed
JANET BERYL BLOCH	Chair	1971-08-10
JUDITH SUSAN PORTRAIT		1995-02-08
Owen Benedict Byrne		2025-02-24

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

England & Wales - Charity number 207863

Accounts

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

(Created by Deed dated 17th June 1955)

Registered Number: 207863

ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2025

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THE MICHAEL AND ANNA WIX CHARITABLE TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2025

The trustees present their report for the year ended 5th April 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

The Michael and Anna Wix Charitable Trust is a Registered Charity No. 207863.

The Principal office address is One Bartholomew Close, London EC1A 7BL.

The Trustees who held office during the year were:-

Mrs Janet Beryl Bloch
Miss Judith Susan Portrait
Mr Dominic Brendan Flynn (Retired 24th February 2025)
Mr Owen Benedict Byrne (Appointed 24th February 2025)

The Professional Advisers of the Charity are as follows:

INDEPENDENT EXAMINER: G N C D Stevenson FCA
Knox Cropper LLP
Office Suite 1, Haslemere House
Lower Street
Haslemere
Surrey GU27 2PE

BANKERS: Child & Co Bankers
1 Fleet Street
London EC4Y 1BD

Schroder & Co Limited
1 London Wall Place
London EC2Y 5AU

INVESTMENT ADVISERS: Cazenove Capital Management
1 London Wall Place
London EC2Y 5AU

STRUCTURE, GOVERNANCE AND MANAGEMENT

• **Legal Status and Constitution**

The Charity was created by Trust Deed dated 17th June 1955 and is registered with the Charity Commission No. 207863.

• **Trustees Appointment and Training**

The Trustees are recruited and appointed as and when required by the remaining Trustees, often based on their professional backgrounds.

New Trustees are inducted by the other Trustees and are encouraged to attend relevant training courses where considered beneficial.

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**ANNUAL REPORT****FOR THE YEAR ENDED 5TH APRIL 2025****(Continued)**

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

- **Management Arrangements**

The Trustees meet half yearly to monitor the activities of the Charity, including the investment performances.

The day to day administration of the Charity is undertaken by external professional firms.

- **Risk Management**

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity and are satisfied that systems are in place to mitigate their exposure to major risk. The major risk of the charity is its investment portfolio risk, which is mitigated by biannual meetings with the Investment Managers.

OBJECTS AND ACTIVITIES

- **Objects of the Charity**

The object of the charity is the making of grants to charitable causes chosen by the trustees at their absolute discretion.

- **Objectives for the Year**

The objectives for the year were:

- To continue to make grants to charitable organisations.
- To monitor the income of the charity whilst monitoring the financial markets.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objective and Public Benefit**

- The Charity continued to provide grants to worthy organisations. In the year this amounted to 329 grants totalling £98,000 (2023: £97,500).
- This included many medical and relief of poverty charities and these are disclosed in the Notes to Accounts (pages 11 – 17).
- The organisations concerned are grateful to receive the grants, and the Charity received many letters of thanks.
- In planning the activities for the year the Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit. In particular the Trustees considered how planned activities contribute to the aims and objectives of the Charity and are satisfied that this is the case.

- **Grant Making Policies**

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise payment through a third party.

- **Fundraising**

The charity does not undertake any fundraising activities.

THE MICHAEL AND ANNA WIX CHARITABLE TRUSTANNUAL REPORTFOR THE YEAR ENDED 5TH APRIL 2025

(Continued)

FINANCE REVIEW

- **Results for the Year**

The Charity plans to expend its income on charitable donations, whilst keeping its capital intact.

In the year the Charity received investment income and interest of £85,147 and donations of £7,496 and expended £142,997, resulting in net expenditure for the period of £50,166 after gains on investments amounting to £188.

- **Reserves Policy**

The Trustees maintain sufficient reserves in the Income Fund to meet expected direct charitable expenditure.

The Capital Fund is invested to produce income for the Income Fund.

FUTURE ACTIVITIES

The Charity will continue to generate income to make grants to charitable bodies.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES



MRS J B BLOCH
TRUSTEE

Dated: 14th July 2025

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

REPORT OF THE INDEPENDENT EXAMINER

TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Michael and Anna Wix Charitable Trust (the Trust) for the year ended 5th April 2025, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commission. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body for my work or for this report.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Office Suite 1, Haslemere House
Lower Street, Haslemere
Surrey GU27 2PE

17th July 2025



Greg Stevenson FCA
Knox Cropper LLP
Chartered Accountants

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5TH APRIL 2025

	<u>Notes</u>	Capital Fund £	Income Fund £	2025 Total £	Capital Fund £	Income Fund £	2024 Total £
INCOME FROM							
Donations	2	-	7,496	7,496	-	31,953	31,953
Investments (pages 18 & 19)		-	80,809	80,809	-	84,268	84,268
Bank Interest		-	4,338	4,338	-	1,259	1,259
		-----	-----	-----	-----	-----	-----
TOTAL INCOME		-	92,643	92,643	-	117,480	117,480
EXPENDITURE ON							
Cost of Generating Funds	3	14,349	-	14,349	14,714	-	14,714
Charitable Activities	4	3,108	125,540	128,648	3,048	122,647	125,695
		-----	-----	-----	-----	-----	-----
TOTAL EXPENDITURE		17,457	125,590	142,997	17,762	122,647	140,409
		-----	-----	-----	-----	-----	-----
		(17,457)	(32,897)	(50,354)	(17,762)	(5,167)	(22,929)
OTHER RECOGNISED GAINS/(LOSSES)							
Net Gains/(Losses) on Investments (pages 18 & 19)	6	188	-	188	27,557	-	27,557
		-----	-----	-----	-----	-----	-----
NET INCOME/(EXPENDITURE) AND NET MOVEMENTS IN FUNDS		(17,269)	(32,897)	(50,166)	9,795	(5,167)	4,628
Fund Balances Brought Forward		2,062,637	43,879	2,106,516	2,052,842	49,046	2,101,888
		-----	-----	-----	-----	-----	-----
FUND BALANCES CARRIED FORWARD		£2,045,368	£10,982	£2,056,350	£2,062,637	£43,879	£2,106,516
		-----	-----	-----	-----	-----	-----

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

BALANCE SHEET AT 5TH APRIL 2025

	<u>Notes</u>	2025		2024	
		£	£	£	£
FIXED ASSETS – INVESTMENTS	6		1,907,307		2,059,987
CURRENT ASSETS					
Child & Co Bankers		24,332		38,361	
Schroder & Co Limited		137,061		21,941	
		<hr/>		<hr/>	
		161,393		60,302	
CURRENT LIABILITIES	7		12,350		13,773
		<hr/>		<hr/>	
NET CURRENT ASSETS			149,043		46,529
			<hr/>		<hr/>
NET ASSETS			£2,056,350		£2,106,516
			<hr/>		<hr/>
Represented by:					
UNRESTRICTED FUNDS					
Capital fund			2,045,368		2,062,637
Income fund			10,982		43,879
			<hr/>		<hr/>
			£2,056,350		£2,106,516
			<hr/>		<hr/>

The accounts set out on pages 5 to 19 are approved.

Janet B. Bloch MRS J B BLOCH)
)
)
J. S. Portrait MISS J S PORTRAIT) TRUSTEES
)
)
O. B. Byrne MR O B BYRNE)

Dated: 11th July 2025

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

NOTES FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2025

1. ACCOUNTING POLICIES

a) Basis of Preparation and Assessment of going concern

The accounts have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (Second Edition issued in October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Funds

The Capital and Income Funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. Funds designated for a particular purpose by the Charity are unrestricted. Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose.

c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

e) Investments

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2025**

(Continued)

	2025 £	2024 £	
6. INVESTMENTS (pages 18 & 19)			
Market value at 6th April 2024	2,059,987	2,031,106	
Purchases and Gifts	680,024	21,189	
Disposals	(832,892)	(19,865)	
Realised gains/(losses)	32,841	(1,842)	
Unrealised gains/(losses) on revaluation	(32,653)	29,399	
	<hr/>	<hr/>	
Market value at 5th April 2025	£1,907,307	£2,059,987	
	<hr/>	<hr/>	
Historical cost of investments	£1,738,421	£1,700,357	
	<hr/>	<hr/>	
	2025	2024	
	£	£	
7. CURRENT LIABILITIES			
Broadfield Law UK LLP Solicitors	3,900	5,178	
Knox Cropper	5,070	4,920	
Cazenove Capital Management	3,380	3,675	
	<hr/>	<hr/>	
	£12,350	£13,773	
	<hr/>	<hr/>	
8. SUMMARY OF NET ASSETS BY FUNDS			
	Unrestricted Funds 2025		
	Capital	Income	Total
	£	£	£
Investments	1,907,307	-	1,907,307
Child & Co Bankers	13,536	10,796	24,332
Schroder & Co Limited	127,905	9,156	137,061
	<hr/>	<hr/>	<hr/>
	2,048,748	19,952	2,068,700
Current liabilities	3,380	8,970	12,350
	<hr/>	<hr/>	<hr/>
	£2,045,368	£10,982	£2,056,350
	<hr/>	<hr/>	<hr/>
	Unrestricted Funds 2024		
	Capital	Income	Total
	£	£	£
Investments	2,059,987	-	2,059,987
Child & Co Bankers	14,851	23,510	38,361
Schroder & Co Limited	(8,526)	30,467	21,941
	<hr/>	<hr/>	<hr/>
	2,066,312	53,977	2,120,289
Current liabilities	3,675	10,098	13,773
	<hr/>	<hr/>	<hr/>
	£2,062,637	£43,879	£2,106,516
	<hr/>	<hr/>	<hr/>

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

NOTES FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2025

(Continued)

9. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

Mr O B Byrne and Mr D B Flynn are partners of Broadfield Law UK LLP to whom fees of £14,744 (2024: £13,004) were paid for legal services.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2025**

	£
Nightingale Hammerson	4,000
Jewish Child's Day	2,000
Prevent Breast Cancer	2,000
Shaare Zedek UK	2,000
Technion UK	2,000
Weizmann UK	2,000
Alzheimer's Research UK	1,000
Breast Cancer Now	1,000
British Friends of the Hebrew University	1,000
Institute of Cancer Research	1,000
Jewish Care	1,000
Leukaemia UK	1,000
Norwood	1,000
Pinhas Rutenberg Educational Trust	1,000
Weizmann UK	1,000
Action for A-T	500
Action Medical Research	500
Age UK – Kensington and Chelsea	500
Alex, the Leukodystrophy Charity	500
The Almshouse Association	500
Alzheimer's Society	500
Anthony Nolan	500
Antibiotic Research UK	500
Association for the Global Advancement of ENT Surgery & Head & Neck Cancer research	500
Ataxia Telangiectasia Society	500
Blind Veterans UK	500
Bluebell Wood Children's Hospice	500
Bone Cancer Research Trust	500
Bowel Cancer UK	500
Brain Research UK	500
Brain Tumour Charity	500
British Friends of Neve Shalom	500
British Heart Foundation	500
Cardiac Risk in the Young	500
Care for Veterans	500
Child Brain Injury Trust	500
Children's Cancer and Leukaemia Group	500
Crohns in Childhood Research Association	500
Dentaid, the Dental Charity	500
Elizabeth Foundation	500
Familial Dysautonomia	500
Guide Dogs for the Blind Association	500
Hadassah UK	500
Headway Surrey	500
Hot Line Meals Service (London)	500
Inter Care	500
Jewish Blind & Disabled	500
Jewish Deaf Association	500

Carried forward

39,500

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2025****(continued)**

	£
Brought forward	39,500
Kidney Research UK	500
Liver Group Charity	500
Lupus UK	500
Macular Society	500
Microphthalmia, Anophthalmia & Coloboma Support	500
MS Society	500
Muscular Dystrophy UK	500
Orchid	500
ORT UK	500
Ovacome	500
Parkinson's UK	500
Prostate Cancer Research	500
Read Easy UK	500
RNID Royal National Institute for Deaf People	500
Royal British Legion Industries	500
Royal Brompton & Harefield Hospitals	500
Royal Society for Blind Children	500
Shelter	500
Sick Children's Trust	500
Sight Research UK	500
Spencer Dayman Meningitis Research	500
Stroke Association	500
Target Ovarian Cancer	500
Turn2us – Elizabeth Finn Care	500
Unique – Rare Chromosome & Gene Disorders	500
World Jewish Relief	500
3H Foundation	200
4 Cancer Group	200
Ability Dogs 4 Young People	200
Able Kidz	200
Acorns Children's Hospice Trust	200
Action against Hunger – for crisis in Sudan	200
Action for Kids Charitable Trust	200
Age UK Devon	200
Age UK – West Sussex Brighton & Hove	200
Age Well East	200
Alexander Devine Children's Hospice Service	200
Ambitious about Autism	200
Armonico Consort	200
Association of Wheelchair Children	200
Back Up Trust	200
Bede House Association	200
Birmingham Community Trust	200
Bollington Community Association	200
Carried forward	56,100

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2025****(continued)**

	£
Brought forward	56,100
Boys & Girls Clubs South Yorkshire	200
Brain Tumour Support	200
Bravo Medics	200
Bristol Children's Help Society	200
British Blind Sport	200
British Epilepsy Association	200
British Liver Trust	200
British Red Cross Society	200
Cancer Support UK	200
Canine Partners	200
Cann Bridge School	200
Carers UK	200
Caring Together Charity	200
Cavendish Cancer Care	200
Caxton Youth Organisation	200
Centrepoint	200
Cerebral Palsy Plus	200
Challengers	200
Child Bereavement UK	200
Children Ahead	200
Children Today Charitable Trust	200
Children's Air Ambulance	200
Chronical Sunshine Fund	200
Clatterbridge Cancer Charity	200
Clear Sky Children's Charity	200
Climbing Out!	200
Clothing Solutions	200
Clowns in the Sky	200
CoActive Arts	200
Combat Stress	200
Concern Worldwide	200
Connection at St Martin-in-the-Fields	200
Conquest Art	200
Crackerjacks Children's Trust	200
Crisis	200
Crohn's & Colitis UK	200
Crossroads Care Surrey	200
Cruse Bereavement Support	200
Cystic Fibrosis Care	200
Cystic Fibrosis Trust	200
Dartmouth Caring	200
Deafblind UK	200
Debra	200
Dementia Support – Hampshire & IOW	200
Dementia Support – Sage House, Tangmere	200
Designability – Bath Institute of Medical Engineering	200
Disabled Sailors Association	200
Carried forward	65,500

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2025**

(continued)

	£
Brought forward	65,500
Diverse Abilities	200
Dogs for Good	200
Douglas Macmillan Hospice	200
Down's Syndrome Association	200
Durham Association of Boys & Girls Clubs	200
Families United Network	200
Feeding Liverpool	200
Felix Project	200
Fight for Sight	200
Fire Fighters Charity	200
FORCE Cancer Charity	200
Framlingham Area Youth Action Partnership – Prev. RCN 1101303	200
Freedom from Torture	200
Freya Foundation	200
Friends of the Elderly	200
Get Set Girls	200
Gingerbread	200
GL11 Community Hub	200
Go Beyond	200
Gurkha Welfare Trust	200
Hampshire and Isle of Wight Air Ambulance	200
Headway – the brain injury association	200
Headway Birmingham & Solihull	200
Helen Arkell Dyslexia Charity	200
Henshaws Society for the Blind	200
Home-Start Cymru	200
Hope and Homes for Children	200
Hope Housing Training and Support	200
Hospice of St Francis	200
Hour Community	200
Housing for Women	200
Independent Age – Royal United Kingdom Beneficent Association	200
Independent Domestic Abuse Services	200
InterAct Stroke Support	200
Israel Guide Dog Centre	200
Katharine House Hospice	200
Keech Hospice Care – Crafty's Gardeners' project	200
Kemp Hospice	200
Kidney Care UK	200
Kids Matter	200
Kingsbridge Area Food Bank	200
Lakelands Hospice	200
Lennox Children's Cancer Fund	200
Leonard Cheshire	200
Leukaemia Care	200
Lewis-Manning Hospice Care	200
Lipuid Listening	200
Listening Books	200
Carried forward	75,100

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2025****(continued)**

	£
Brought forward	75,100
Little Miracles Charity	200
London's Air Ambulance	200
Look Good Feel Better – for Workshops	200
Lunch on the Run	200
Make Them Smile Children's Charity	200
Marches Family Network	200
Marie Curie	200
Mary Stevens Hospice	200
Meath Epilepsy Charity	200
Meningitis Now	200
Mid Devon Mobility	200
Midlands Air Ambulance Charity	200
Multiple Sclerosis Trust	200
Muscular Dystrophy Support Centre	200
My Life My Choice	200
Myeloma UK	200
National Kidney Federation	200
Naomi House & Jacksplace – Wessex Children's Hospice Trust	200
NICE – Centre for Movement Disorders	200
North London Hospice	200
Norwich City Community Sports Foundation	200
Otakar Kraus Music Trust	200
Pain Relief Foundation	200
Pelton Youth Project	200
Peter Pan Centre for children with special needs	200
Prince of Wales Hospice	200
Prospect Hospice	200
Pump Aid – Water poverty in Malawi	200
Pumping Marvellous	200
Queen Elizabeth's Foundation for Disabled People	200
Queen's Nursing Institute	200
RAW Workshop	200
Retina UK	200
Rossendale Trust	200
Rotherham Hospice	200
Rowcroft Hospice	200
Royal Air Force Benevolent Fund	200
Royal Commonwealth Ex-Services League	200
Royal Hospital Chelsea	200
Royal Hospital for Neuro-disability	200
Royal Star & Garter	200
Safe Families for Children UK	200
Samson Centre – Oxygen therapy for MS sufferers	200
Sane	200
Seashell Trust	200
Shaftesbury	200
Shakespeare Hospice	200
Shine	200
Shipston Home Nursing	200
Sightsavers UK	200
Carried forward	85,100

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2025**

(continued)

	£
Brought forward	85,100
Sparks of Success	200
Speech & Language UK – I CAN	200
Spinal Muscular Atrophy UK	200
St Barnabas Hospices	200
St Catherine's Hospice	200
St Christopher's Hospice	200
St Clare Hospice	200
St Giles Hospice Care	200
St Joseph's Hospice	200
St Margaret's Hospice	200
St Michael's Fellowship	200
St Michael's Hospice (North Hampshire)	200
St Peter's Hospice – Bristol	200
St Wilfrid's Hospice – Bosham, Chichester	200
Step by Step	200
Support Dogs	200
Tall Ships Youth Trust	200
Teenage Cancer Trust	200
Teeside Hospice	200
Thames Valley Air Ambulance	200
Time Out Group	200
Tiny Tim's Children's Centre	200
Together for Short Lives	200
Toynbee Hall	200
Tree of Hope	200
Treloar Trust	200
Ty Hafan Children's Hospice	200
Versus Arthritis	200
Village Water	200
Vineyard Community & Richmond Foodbank	200
Walking with the Wounded	200
Wiltshire Air Ambulance	200
Women's Aid	200
Women & Children First UK	200
Work Avenue	200
World Cancer Research Fund	200
Youth Space	200
Activiteens	100
Age Cymru	100
Autism Bedfordshire	100
Aylsham & District Care Trust	100
Braille Chess Association	100
British Wireless for the Blind Fund	100
Castle Point Social Car Scheme	100
Clapton Common Boys Club	100
Disability Africa	100
Eastside Community Trust	100
Enterprising Youth Education	100
Exmoor Search and Rescue Team	100
Food Lifeline	100
Carried forward	93,800

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2025**

(continued)

	£
Brought forward	93,800
Guide Association	100
Hackney Quest	100
Ipswich Community Playbus	100
Jigsaw South East	100
Leicester Children's Holidays	100
Lepra	100
Living Paintings Trust	100
Marmalade Trust	100
Missing People	100
Oakley Rural Day Centre	100
PHAB	100
Place2Be	100
Porridge & Pens	100
ProgressAbility	100
Rock UK	100
Ruby's Fund	100
Rural Coffee Caravan	100
Sayers Croft Education Trust	100
SCAMPPS in Surrey	100
Scope	100
Sight for Surrey	100
SignHealth	100
SNAPS – Special Needs and Parent Support	100
SOFA Project	100
Soundabout	100
South East Cancer Help Centre	100
Space4Autism	100
St Christopher's Fellowship	100
Sunny Days Children's Fund	100
Swings & Smiles	100
The Haven Wolverhampton	100
Thomley	100
Thrive	100
Tommy's	100
Wavelength	100
Wellbeing of Women	100
William Merritt Centre	100
Willow Foundtion	100
Woodwork to Wellness	100
Wycombe Youth Action	100
York Disabled Workers Co-operative	100
Young People Taking Action	100
	<u>£98,000</u>

THE MICHAEL AND ANNA WIX CHARITABLE TRUSTINVESTMENTS AND INCOME RECEIVEDFOR THE YEAR ENDED 5TH APRIL 2025

	<u>At 6th April 2024</u>		<u>Purchases</u>		<u>Sales</u>			<u>Surplus/ (Deficit) on Revaluation £</u>	<u>At 5th April 2025</u>		<u>Income Received £</u>
	<u>Nominal Holding</u>	<u>Market Value £</u>	<u>Nominal Holding</u>	<u>Cost £</u>	<u>Nominal Holding</u>	<u>Proceeds £</u>	<u>Profit (Loss) £</u>		<u>Nominal Holding</u>	<u>Market Value £</u>	
<u>EQUITIES AND UNIT TRUSTS</u>											
Ashmore Emerging Markets Z3 GBP Hedged	376	31,268	-	-	-	-	-	324	376	31,592	1,663.88
Bellevue Healthcare Trust plc Ordinary Shares of 1p	22,000	32,472	-	-	-	-	-	(6,820)	22,000	25,652	1,213.30
British American Tobacco Ordinary Shares	855	19,914	-	-	835	19,623	(291)	-	-	-	-
C G Portfolio Funds plc Dollar Fund GBP Hedged	620	56,662	-	-	620	57,752	1,090	-	-	-	1,522.03
BlackRock Charities UK Bond Fund A Distribution Units	75,000	107,640	-	-	75,000	109,022	1,382	-	-	-	2,250.00
Charities Property Fund Units	47,398	55,868	-	-	-	-	-	1,227	47,398	57,095	2,690.49
Fidelity Global Dividend R Global	-	-	18,056	21,248	-	-	-	166	18,056	21,414	42.97
Greencoat UK Wind plc Ordinary Shares of 1p	39,401	54,176	-	-	-	-	-	(12,805)	39,401	41,371	3,940.12
International Public Partnerships Ordinary Shares of 1p	30,000	37,500	-	-	-	-	-	(4,620)	30,000	32,880	2,475.00
J P Morgan US Equity/Income Fund C Shares	28,741	45,871	-	-	5,787	9,259	23	(734)	22,954	35,901	999.79
JPM Emerging Markets Income Fund C Income Shares	115,000	80,339	-	-	23,388	16,072	(267)	(2,528)	91,612	61,472	2,572.12
Jupiter UK Multi Cap Income Shares	10,500	103,839	-	-	10,500	107,338	3,499	-	-	-	3,220.99
Man GLG Income Fund Professional D Shares	280,000	359,520	-	-	56,224	76,671	4,479	(1,342)	223,776	285,986	17,459.51
Man GLG Corporate Bond Fund G Institutional	-	-	31,555	32,243	-	-	-	259	31,555	32,502	340.56
SUTL Cazenove Charity NURS Fund Charity Multi-Asset Fund	-	-	662,712	380,000	-	-	-	(22,268)	662,712	357,732	7,974.41
SUTL Charity Equity Value Class S Income	600,000	404,700	-	-	178,251	131,182	10,952	11,556	421,749	296,026	16,221.30
Schroder Global Recovery Fund S Income Shares	139,400	103,574	-	-	28,019	21,219	400	(2,639)	111,381	80,116	2,500.06
Target Healthcare REIT Ltd Registered Shares	20,000	15,900	-	-	-	-	-	1,820	20,000	17,720	1,244.67
Trojan Investment Funds ICVC S Income Fund	224,408	386,453	-	-	68,682	127,042	8,765	8,160	155,726	276,336	9,503.07
Vontobel Twenty Four Absolute Return Credit Fund	-	-	325	32,475	-	-	-	(218)	325	32,257	678.53
3I Infrastructure plc Ordinary Shares	18,678	60,797	-	-	-	-	-	(3,175)	18,678	57,622	2,292.72
		<u>1,956,493</u>		<u>465,966</u>		<u>675,180</u>	<u>30,032</u>	<u>(33,637)</u>		<u>1,743,674</u>	<u>80,805.52</u>

THE MICHAEL AND ANNA WIX CHARITABLE TRUSTINVESTMENTS AND INCOME RECEIVEDFOR THE YEAR ENDED 5TH APRIL 2025

(Continued)

	<u>At 6th April 2024</u>		<u>Purchases</u>		<u>Sales</u>			<u>Surplus/ (Deficit) on Revaluation £</u>	<u>At 5th April 2025</u>		<u>Income Received £</u>
	<u>Nominal Holding</u>	<u>Market Value £</u>	<u>Nominal Holding</u>	<u>Cost £</u>	<u>Nominal Holding</u>	<u>Proceeds £</u>	<u>Profit (Loss) £</u>		<u>Nominal Holding</u>	<u>Market Value £</u>	
<u>FIXED INTEREST</u>											
HSBC Global Govt Board Index S2 Hedged	-	-	6,100	57,130	-	-	-	362	6,100	57,492	-
UK Treasury Stock 0.125% Index Linked 2029	£65,000	103,494		-	£65,000	106,203	2,709	-	-	-	115.27
UK Treasury Stock 0.375% UK Gilt 2026	-	-	£112,000	105,513	£54,570	51,509	100	483	57,430	54,587	(59.29)
UK Treasury Stock 4.125% Gilt 2027	-	-	£51,384	51,415	-	-	-	139	£51,384	51,554	(52.70)
		<u>103,494</u>		<u>214,058</u>		<u>157,712</u>	<u>2,809</u>	<u>984</u>		<u>163,633</u>	<u>3.28</u>
TOTAL		<u>£2,059,987</u>		<u>£680,024</u>		<u>£832,892</u>	<u>£32,841</u>	<u>£32,653</u>		<u>£1,907,307</u>	<u>£80,808.80</u>
							(page 5)	(page 5)			(page 5)

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

England & Wales - Charity number 207863

Accounts

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

(Created by Deed dated 17th June 1955)

Registered Number: 207863

ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2024

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Balance sheet	6
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THE MICHAEL AND ANNA WIX CHARITABLE TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2024

The trustees present their report for the year ended 5th April 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

The Michael and Anna Wix Charitable Trust is a Registered Charity No. 207863.

The Principal office address is One Bartholomew Close, London EC1A 7BL.

The Trustees who held office during the year were:-

Mrs Janet Beryl Bloch
Miss Judith Susan Portrait
Mr Dominic Brendan Flynn

The Professional Advisers of the Charity are as follows:

INDEPENDENT EXAMINER: G N C D Stevenson FCA
Knox Cropper LLP
Office Suite 1, Haslemere House
Lower Street
Haslemere
Surrey GU27 2PE

BANKERS: Child & Co Bankers
1 Fleet Street
London EC4Y 1BD

Schroder & Co Limited
1 London Wall Place
London EC2Y 5AU

INVESTMENT ADVISERS: Cazenove Capital Management
1 London Wall Place
London EC2Y 5AU

STRUCTURE, GOVERNANCE AND MANAGEMENT

• **Legal Status and Constitution**

The Charity was created by Trust Deed dated 17th June 1955 and is registered with the Charity Commission No. 207863.

• **Trustees Appointment and Training**

The Trustees are recruited and appointed as and when required by the remaining Trustees, often based on their professional backgrounds.

New Trustees are inducted by the other Trustees and are encouraged to attend relevant training courses where considered beneficial.

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**ANNUAL REPORT****FOR THE YEAR ENDED 5TH APRIL 2024****(Continued)**

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

- **Management Arrangements**

The Trustees meet half yearly to monitor the activities of the Charity, including the investment performances.

The day to day administration of the Charity is undertaken by external professional firms.

- **Risk Management**

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity and are satisfied that systems are in place to mitigate their exposure to major risk. The major risk of the charity is its investment portfolio risk, which is mitigated by biannual meetings with the Investment Managers.

OBJECTS AND ACTIVITIES

- **Objects of the Charity**

The object of the charity is the making of grants to charitable causes chosen by the trustees at their absolute discretion.

- **Objectives for the Year**

The objectives for the year were:

- To continue to make grants to charitable organisations.
- To monitor the income of the charity whilst monitoring the financial markets.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objective and Public Benefit**

- The Charity continued to provide grants to worthy organisations. In the year this amounted to 357 grants totalling £97,500 (2023: £75,000).
- This included many medical and relief of poverty charities and these are disclosed in the Notes to Accounts (pages 11 – 17).
- The organisations concerned are grateful to receive the grants, and the Charity received many letters of thanks.
- In planning the activities for the year the Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit. In particular the Trustees considered how planned activities contribute to the aims and objectives of the Charity and are satisfied that this is the case.

- **Grant Making Policies**

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise payment through a third party.

- **Fundraising**

The charity does not undertake any fundraising activities.

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2024

(Continued)

FINANCE REVIEW

• **Results for the Year**

The Charity plans to expend its income on charitable donations, whilst keeping its capital intact.

In the year the Charity received investment income and interest of £85,527 and donations of £31,953 and expended £140,409, resulting in net income for the period of £4,628 after gains on investments amounting to £27,557.

• **Reserves Policy**

The Trustees maintain sufficient reserves in the Income Fund to meet expected direct charitable expenditure.

The Capital Fund is invested to produce income for the Income Fund.

FUTURE ACTIVITIES

The Charity will continue to generate income to make grants to charitable bodies.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES

MRS J B BLOCH
TRUSTEE

Dated:

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

REPORT OF THE INDEPENDENT EXAMINER

TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Michael and Anna Wix Charitable Trust (the Trust) for the year ended 5th April 2024, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commission. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body for my work or for this report.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Office Suite 1, Haslemere House
Lower Street, Haslemere
Surrey GU27 2PE

Greg Stevenson FCA
Knox Cropper LLP
Chartered Accountants

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5TH APRIL 2024

	<u>Notes</u>	<u>Capital Fund</u> £	<u>Income Fund</u> £	<u>2024 Total</u> £	<u>Capital Fund</u> £	<u>Income Fund</u> £	<u>2023 Total</u> £
INCOME FROM							
Donations	2	-	31,953	31,953	-	44,896	44,896
Investments (page 18)		-	84,268	84,268	-	79,561	79,561
Bank Interest		-	1,259	1,259	-	869	869
TOTAL INCOME		-	117,480	117,480	-	125,326	125,326
EXPENDITURE ON							
Cost of Generating Funds	3	14,714	-	14,714	15,146	-	15,146
Charitable Activities	4	3,048	122,647	125,695	2,910	94,074	96,984
TOTAL EXPENDITURE		17,762	122,647	140,409	18,056	94,074	112,130
OTHER RECOGNISED GAINS/(LOSSES)		(17,762)	(5,167)	(22,929)	(18,056)	31,252	13,196
Net Gains/(Losses) on Investments (page 18)	6	27,557	-	27,557	(125,968)	-	(125,968)
NET INCOME/(EXPENDITURE) AND NET MOVEMENTS IN FUNDS		9,795	(5,167)	4,628	(144,024)	31,252	(112,772)
Fund Balances Brought Forward		2,052,842	49,046	2,101,888	2,196,866	17,794	2,214,660
FUND BALANCES CARRIED FORWARD		£2,062,637	£43,879	£2,106,516	£2,052,842	£49,046	£2,101,888

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

BALANCE SHEET AT 5TH APRIL 2024

	<u>Notes</u>	2024		2023	
		£	£	£	£
FIXED ASSETS – INVESTMENTS	6		2,059,987		2,031,106
CURRENT ASSETS					
Child & Co Bankers		38,361		20,083	
Schroder & Co Limited		21,941		59,169	
		-----		-----	
			60,302		79,252
CURRENT LIABILITIES	7		13,773		8,470
			-----		-----
NET CURRENT ASSETS			46,529		70,782
			-----		-----
NET ASSETS			£2,106,516		£2,101,888
			-----		-----
Represented by:					
UNRESTRICTED FUNDS					
Capital fund			2,062,637		2,052,842
Income fund			43,879		49,046
			-----		-----
			£2,106,516		£2,101,888
			-----		-----

The accounts set out on pages 5 to 18 are approved.

..... MRS J B BLOCH)
)
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 MISS J S PORTRAIT) TRUSTEES
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 MR D B FLYNN)

Dated:

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2024**

1. ACCOUNTING POLICIES

a) Basis of Preparation and Assessment of going concern

The accounts have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (Second Edition issued in October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Funds

The Capital and Income Funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. Funds designated for a particular purpose by the Charity are unrestricted. Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose.

c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

e) Investments

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2024**

(Continued)

	2024 £	2023 £	
6. INVESTMENTS (page 18)			
Market value at 6th April 2023	2,031,106	2,157,033	
Purchases and Gifts	21,189	41	
Disposals	(19,865)	-	
Realised gains/(losses)	(1,842)	-	
Unrealised gains/(losses) on revaluation	29,399	(125,968)	
	<hr/>	<hr/>	
Market value at 5th April 2024	£2,059,987	£2,031,106	
	<hr/>	<hr/>	
Historical cost of investments	£1,700,357	£1,709,108	
	<hr/>	<hr/>	
	2024 £	2023 £	
7. CURRENT LIABILITIES			
Portrait Solicitors	5,178	-	
Knox Cropper	4,920	4,710	
Cazenove Capital Management	3,675	3,760	
	<hr/>	<hr/>	
	£13,773	£8,470	
	<hr/>	<hr/>	
8. SUMMARY OF NET ASSETS BY FUNDS			
	Unrestricted Funds 2024		
	Capital £	Income £	Total £
Investments	2,059,987	-	2,059,987
Child & Co Bankers	14,851	23,510	38,361
Schroder & Co Limited	(8,526)	30,467	21,941
	<hr/>	<hr/>	<hr/>
	2,066,312	53,977	2,120,289
Current liabilities	3,675	10,098	13,773
	<hr/>	<hr/>	<hr/>
	£2,062,637	£43,879	£2,106,516
	<hr/>	<hr/>	<hr/>
	Unrestricted Funds 2023		
	Capital £	Income £	Total £
Investments	2,031,106	-	2,031,106
Child & Co Bankers	11,128	8,955	20,083
Schroder & Co Limited	14,368	44,801	59,169
	<hr/>	<hr/>	<hr/>
	2,056,602	53,756	2,110,358
Current liabilities	3,760	4,710	8,470
	<hr/>	<hr/>	<hr/>
	£2,052,842	£49,046	£2,101,888
	<hr/>	<hr/>	<hr/>

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

NOTES FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2024

(Continued)

9. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

Mr D B Flynn is a partner of BDB Pitmans LLP to whom fees of £13,004 (2023: £7,920) were paid for legal services.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2024**

	£
Alzheimer's Research UK	2,000
Jewish Blind & Disabled	2,000
Prevent Breast Cancer	2,000
Bowel Cancer UK	1,000
Brain Tumour Charity	1,000
Breast Cancer Now	1,000
British Friends of the Hebrew University – for Student Support	1,000
Jewish Care/JAMI	1,000
Jewish Deaf Association	1,000
Kisharon Langdon	1,000
Leukaemia UK – for research	1,000
Magen David Adom UK	1,000
Nightingale Hammerson	1,000
Norwood	1,000
Pinhas Rutenberg Educational Trust	1,000
Target Ovarian Cancer	1,000
UJIA	1,000
Weizmann UK – Making Connections Programme	1,000
Wiener Holocaust Library	1,000
World Jewish Relief	1,000
Action for A-T – towards gene therapy study	500
Action Medical Research	500
Age UK – Dacorum	500
Alex – the Leukodystrophy Charity	500
Alzheimer's Society	500
Antibiotic Research UK	500
Bowel Research UK	500
Brain Research UK	500
British Friends of Bar-Ilan University	500
Care for Veterans	500
Childhood Eye Cancer Trust	500
Children's Liver Disease Foundation	500
Clothing Solutions	500
Cobalt Health	500
Colostomy UK	500
Cure Parkinson's	500
Dementia UK	500
Diabetes UK	500
Dystonia UK – the Dystonia Society	500
Freedom from Torture	500
Friends of the Elderly	500
Great Ormond Street Hospital Charity	500
Headway Birmingham & Solihull	500
Hot Line Meals Service (London)	500
IMPACT Foundation	500
International Spinal Research Trust	500
ICP Support – intrahepatic cholestasis of pregnancy	500
Kinetic Science Foundation	500
Carried forward	37,000

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2024****(continued)**

	£
Brought forward	37,000
Lennox Children's Cancer Fund	500
Leonard Cheshire	500
Macular Society	500
Marie Curie	500
Mast Cell Action	500
Melanoma Focus – for Helpline	500
Motor Neurone Disease Association	500
Muscular Dystrophy UK	500
Newlife	500
North London Hospice	500
Oesophageal Patients Association	500
Orchid – for Helpline	500
Prostate Cancer UK	500
React	500
Royal Air Force Benevolent Fund	500
Royal Brompton & Harefield Hospitals	500
Shelter	500
Stroke Association	500
Tuberous Sclerosis Association	500
ABF The Soldier's Charity	200
Ability North London	200
Able Child Africa	200
Able Kidz – Disabled Children's Educational Trust	200
Acorns Children's Hospice Trust	200
Action for Kids Charitable Trust	200
Action for ME	200
Activiteens	200
AfriKids	200
Age UK	200
Alexander Devine Children's Hospice	200
Ambitious about Autism	200
Amref Health Africa	200
Anne Frank Trust	200
Asthma & Lung UK	200
Autistic Minds	200
Autism Inclusive	200
Back Up Trust	200
Batten Disease Family Association	200
Be Free Young Carers	200
Become Charity	200
Bede House Association	200
Bedford MS Therapy Centre	200
Berkshire Vision	200
Bipolar UK	200
	<hr/>
Carried forward	51,500

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2024****(continued)**

	£
Brought forward	51,500
Boys & Girls Clubs South Yorkshire	200
Braille Chess Association	200
Brain Tumour Support	200
Bristol Children's Help Society	200
British Friends of Bar-Ilan University	200
British Limbless Ex-Service Men's Association	200
British Liver Trust	200
British Red Cross	200
British Wireless for the Blind Fund	200
Buttercup Children's Trust	200
Cancer Support UK – for Cancer Kits	200
Canine Partners	200
Carers UK	200
Challengers	200
Chaseley Trust	200
Child Autism UK – for Helpline	200
Child Bereavement UK	200
Children's Air Ambulance	200
Children's Heart Federation	200
CGD – Chronic Granulomatous Disorder	200
City Hospice	200
Clear Sky Children's Charity	200
Cleft Lip & Palate Association	200
Clowns in the Sky	200
Combat Stress	200
Compton Care	200
Conquest Art	200
Contact a Family	200
Cpotential	200
Crisis	200
Crohn's & Colitis UK	200
Cued Speech Association UK	200
Cystic Fibrosis Trust	200
Deafblind UK	200
Debra	200
DEMAND	200
Designability	200
Disability Information Bureau	200
Diverse Abilities	200
Dogs for Good	200
Douglas Macmillan Hospice	200
Down's Syndrome Association	200
Dressability	200
Durham Association of Boys & Girls Clubs	200
Dyspraxia Foundation	200
Enham Trust – for "Choices" activity programme	200
Families United Network	200
	<hr/>
Carried forward	60,900

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2024****(continued)**

	£
Brought forward	60,900
Fight Against Blindness	200
Fitzroy	200
Framlingham Area Youth Action Partnership	200
Freya Foundation	200
Friends of Yad Sarah	200
Future Trees Trust – prev. RCN 1103202	200
Gingerbread	200
Go Beyond	200
Group B Strep Support	200
Guide Association	200
Guide Dogs for the Blind Association	200
Gurkha Welfare Trust	200
Haemochromatosis UK	200
Headway – the brain injury association	200
Heel & Toe Children's Charity	200
Henshaws Society for Blind People	200
Hft – for Supported Employment Programme	200
Home-Start Erewash	200
Home-Start Watford & Three Rivers	200
Honeypot Children's Charity	200
Hope for Tomorrow	200
Hope House Training & Support	200
Hospice at Homes West Cumbria	200
Hospice of St Francis	200
Hospicare	200
Hour Community	200
Huntington's Disease Association	200
In Touch	200
Insight – Counselling Coaching & Support Services	200
Inter Care	200
Israel Guide Dog Centre	200
Jessie May Trust	200
Jigsaw South East – Child bereavement support	200
Joss Searchlight	200
Jubilee Sailing Trust	200
Katharine House Hospice	200
Keech Hospice Care	200
Kemp Hospice	200
Kids Cancer Charity	200
Kids Care London – Camp Horizon	200
Kids Matter	200
Leeds Weekend Care Association	200
Legs4Africa	200
Leprosy Mission	200
Leukaemia Care	200
Lewis-Manning Hospice Care	200
Lifelites	200
Liquid Vibrations – Musical Hydrotherapy for disabled children	200
	<hr/>
Carried forward	70,500

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2024****(continued)**

	£
Brought forward	70,500
Living Options Devon	200
London's Air Ambulance	200
Look Good Feel Better	200
Magpas Air Ambulance	200
Make Them Smile Children's Charity	200
Manchester Jewish Community Care	200
Mary Stevens Hospice	200
Meath Epilepsy Charity	200
Medical Research Foundation	200
Mencap – for Homes not Hospital work	200
Meningitis Now	200
Mercy Ships	200
Midlands Air Ambulance Charity	200
Mission to Seafarers	200
Momentum Children's Charity	200
Move – Mobility skills for disabled children	200
Muscular Dystrophy Support Centre	200
My Life My Choice	200
National Autistic Society	200
National Axial Spondyloarthritis Society	200
National Kidney Federation	200
National Rheumatoid Arthritis Society	200
National Schizophrenia Fellowship	200
National Tremor Foundation	200
Nightingale House Hospice	200
Noah's Ark Children's Hospice	200
Norfolk Hospice Tapping House	200
Northwich Multisports	200
Nottinghamshire Clubs for Young People	200
OCD Action	200
Pancreatic Cancer UK	200
Pathways through Dementia	200
Pelton Youth Project	200
Pituitary Foundation	200
Practical Action	200
Prince of Wales Hospice	200
Princess Alice Hospice	200
Priscilla Bacon Norfolk Hospice Care	200
Prospect Hospice	200
Queenscourt Hospice	200
RAW Workshop	200
Refreshing Minds	200
Rosendale Trust	200
Rowans Hospice Charity	200
Rowcroft Hospice	200
Royal Hospital for Neuro-disability	200
Royal Marines Charity	200
Royal National College for the Blind, Hereford	200
Royal National Orthopaedic Hospital	200
Royal Society for Blind Children	200
	<hr/>
Carried forward	80,500

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2024****(continued)**

	£
Brought forward	80,500
Royal Star & Garter Homes	200
Salisbury Hospicecare Trust	200
SANE	200
Scope	200
See Kenya	200
Sense	200
Shine – Spina Bifida Hydrocephalus	200
Sightsavers	200
SignHealth	200
SOFA Project	200
Sound Waves South West	200
Spadeworks	200
SSAFA – Forces Help	200
St Barnabas Hospices	200
St Catherine’s Hospice	200
St Christopher’s Hospice	200
St Clare Hospice	200
St David’s Foundation Hospice Care	200
St George’s Youth Club Hanworth	200
St Joseph’s Hospice	200
St Luke’s Hospice Plymouth	200
St Margaret’s Hospice Care	200
St Michael’s Fellowship	200
St Mungo Community Housing Association	200
St Peter’s Hospice Bristol	200
St Richard’s Hospice	200
Step by Step	200
Strongbones Children’s Charitable Trust	200
Sue Ryder	200
Sunderland Women’s Centre	200
Sunshine & Smiles – Leeds Down Syndrome Network	200
Teenage Cancer Trust	200
Thames Hospice	200
Thames Valley Air Ambulance	200
Thumbs Up Club	200
Tiny Tim’s Children’s Centre	200
Tourette Syndrome (UK) Association for TICfest weekends	200
Treloar Trust	200
Ty Hafan Children’s Hospice	200
Versus Arthritis	200
Village Water	200
Vision North Somerset	200
Walking with the Wounded	200
WaterAid	200
WaveLength	200
Whizz-Kidz	200
Wigan & Leigh Hospice	200
Wiltshire Air Ambulance	200
Women & Children First UK	200
Young Epilepsy	200
Carried forward	90,500

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2024****(continued)**

	£
Brought forward	90,500
Altofts Community and Sports Foundation	100
Bliss	100
Cardiac Rehab	100
Children's Adventure Farm Trust	100
Clapton Common Boys Club	100
Climbing Out!	100
Cricklewood Library	100
Cruse Bereavement Support	100
Disabled Sailors Association	100
Ditch the Label	100
East Sussex Vision Support	100
England & Wales Blind Golf	100
ERIC – Children's Bowel & Bladder Charity	100
Exeter Community Initiatives	100
Ezra Umarpeh	100
Fire Fighters Charity	100
Food Lifeline	100
Happy Kids	100
Jewish Bereavement Counselling Service	100
Kids N' Action	100
Kingswood Trust	100
Livability	100
Loughborough Junction Action Group	100
Lullaby Trust	100
Marches Family Network	100
Marine Conservation Society	100
Matthew Trust	100
Missing People	100
Motivation	100
Music in Hospitals & Care	100
No Panic	100
Nuneaton & North Warwickshire Equestrian Centre	100
Oakleaf Enterprise	100
Off the Fence	100
Open Age	100
Our Kids First – for Food bank service	100
Poppy Factory	100
Pumping Marvellous	100
Richmond Furniture Scheme	100
Ruby's Fund	100
Rural Coffee Caravan	100
Safe Families for Children	100
Safety Net (UK)	100
Scleroderma & Raynaud's UK	100
Seafarers' Charity	100
Seeing Dogs	100
Sight for Surrey	100
Space4Autism	100
Carried forward	95,300

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2024****(continued)**

	£
Brought forward	
Sparks of Success	100
St John Ambulance Cymru	100
Stoke Mandeville Spinal Research	100
Stubbers Adventure Centre	100
Sunny Days Children's Fund	100
Tall Ships Youth Trust	100
Teen Action	100
Teesside Ability Support Centre	100
The Haven Wolverhampton	100
Thomley	100
Thrive	100
Tikva	100
TLC Foundation	100
Tom's Trust	100
Tools 4 Teens	100
Up n' Away	100
Us in a Bus	100
Volunteering Matters	100
Willow Foundation	100
Work Avenue	100
Young & Free	100
Youth on the Move (London)	100
	<hr/>
	£97,500
	<hr/>

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

England & Wales - Charity number 207863

Accounts

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

(Created by Deed dated 17th June 1955)

Registered Number: 207863

ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2023

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THE MICHAEL AND ANNA WIX CHARITABLE TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2023

The trustees present their report for the year ended 5th April 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

The Michael and Anna Wix Charitable Trust is a Registered Charity No. 207863.

The Principal office address is One Bartholomew Close, London EC1A 7BL.

The Trustees who held office during the year were:-

Mrs Janet Beryl Bloch
Miss Judith Susan Portrait
Mr Dominic Brendan Flynn

The Professional Advisers of the Charity are as follows:

INDEPENDENT EXAMINER: G N C D Stevenson FCA
Knox Cropper LLP
Office Suite 1, Haslemere House
Lower Street
Haslemere
Surrey GU27 2PE

BANKERS: Child & Co Bankers
1 Fleet Street
London EC4Y 1BD

Schroder & Co Limited
1 London Wall Place
London EC2Y 5AU

INVESTMENT ADVISERS: Cazenove Capital Management
1 London Wall Place
London EC2Y 5AU

STRUCTURE, GOVERNANCE AND MANAGEMENT

• **Legal Status and Constitution**

The Charity was created by Trust Deed dated 17th June 1955 and is registered with the Charity Commission No. 207863.

• **Trustees Appointment and Training**

The Trustees are recruited and appointed as and when required by the remaining Trustees, often based on their professional backgrounds.

New Trustees are inducted by the other Trustees and are encouraged to attend relevant training courses where considered beneficial.

THE MICHAEL AND ANNA WIX CHARITABLE TRUSTANNUAL REPORTFOR THE YEAR ENDED 5TH APRIL 2023

(Continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

- **Management Arrangements**

The Trustees meet half yearly to monitor the activities of the Charity, including the investment performances.

The day to day administration of the Charity is undertaken by external professional firms.

- **Risk Management**

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity and are satisfied that systems are in place to mitigate their exposure to major risk. The major risk of the charity is its investment portfolio risk, which is mitigated by biannual meetings with the Investment Managers.

OBJECTS AND ACTIVITIES

- **Objects of the Charity**

The object of the charity is the making of grants to charitable causes chosen by the trustees at their absolute discretion.

- **Objectives for the Year**

The objectives for the year were:

- To continue to make grants to charitable organisations.
- To monitor the income of the charity whilst monitoring the financial markets.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objective and Public Benefit**

- The Charity continued to provide grants to worthy organisations. In the year this amounted to 325 grants totalling £75,000 (2022: £70,900).
- This included many medical and relief of poverty charities and these are disclosed in the Notes to Accounts (pages 11 – 17).
- The organisations concerned are grateful to receive the grants, and the Charity received many letters of thanks.
- In planning the activities for the year the Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit. In particular the Trustees considered how planned activities contribute to the aims and objectives of the Charity and are satisfied that this is the case.

- **Grant Making Policies**

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise payment through a third party.

- **Fundraising**

The charity does not undertake any fundraising activities.

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2023

(Continued)

FINANCE REVIEW

• **Results for the Year**

The Charity plans to expend its income on charitable donations, whilst keeping its capital intact.

In the year the Charity received investment income and interest of £80,430 and donations of £44,896 and expended £112,130, resulting in net loss for the period of £112,772, after losses on investments amounting to £125,968.

• **Reserves Policy**

The Trustees maintain sufficient reserves in the Income Fund to meet expected direct charitable expenditure.

The Capital Fund is invested to produce income for the Income Fund.

FUTURE ACTIVITIES

The Charity will continue to generate income to make grants to charitable bodies.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES

MRS J B BLOCH
TRUSTEE

Dated:

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

REPORT OF THE INDEPENDENT EXAMINER

TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Michael and Anna Wix Charitable Trust (the Trust) for the year ended 5th April 2023, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commission. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body for my work or for this report.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Office Suite 1, Haslemere House
Lower Street, Haslemere
Surrey GU27 2PE

Greg Stevenson FCA
Knox Cropper LLP
Chartered Accountants

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5TH APRIL 2023

	<u>Notes</u>	Capital Fund £	Income Fund £	2023 Total £	Capital Fund £	Income Fund £	2022 Total £
INCOME FROM							
Donations	2	-	44,896	44,896	-	1,000	1,000
Investments (page 18)		-	79,561	79,561	-	79,532	79,532
Bank Interest		-	869	869	-	7	7
TOTAL INCOME		-	125,326	125,326	-	80,539	80,539
EXPENDITURE ON							
Cost of Generating Funds	3	15,146	-	15,146	15,875	-	15,875
Charitable Activities	4	2,910	94,074	96,984	2,820	93,015	95,835
TOTAL EXPENDITURE		18,056	94,074	112,130	18,695	93,015	111,710
OTHER RECOGNISED GAINS/(LOSSES)		(18,056)	31,252	13,196	(18,695)	(12,476)	(31,171)
Net Gains/(Losses) on Investments (page 18)	6	(125,968)	-	(125,968)	131,748	-	131,748
NET INCOME/(EXPENDITURE) AND NET MOVEMENTS IN FUNDS		(144,024)	31,252	(112,772)	113,053	(12,476)	100,577
Fund Balances Brought Forward		2,196,866	17,794	2,214,660	2,083,813	30,270	2,114,083
FUND BALANCES CARRIED FORWARD		£2,052,842	£49,046	£2,101,888	£2,196,866	£17,794	£2,214,660

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

NOTES FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2023

1. ACCOUNTING POLICIES

a) Basis of Preparation and Assessment of going concern

The accounts have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (Second Edition issued in October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Funds

The Capital and Income Funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. Funds designated for a particular purpose by the Charity are unrestricted. Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose.

c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

e) Investments

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2023**

(Continued)

		2023 £	2022 £
6.	INVESTMENTS (page 18)		
	Market value at 6th April 2022	2,157,033	2,098,227
	Purchases	41	451,116
	Disposals	-	(524,058)
	Realised gains/(losses)	-	8,035
	Unrealised gains/(losses) on revaluation	(125,968)	123,713
		<hr/>	<hr/>
	Market value at 5th April 2023	£2,031,106	£2,157,033
		<hr/>	<hr/>
	Historical cost of investments	£1,709,108	£1,709,067
		<hr/>	<hr/>
		2023	2022
		£	£
7.	CURRENT LIABILITIES		
	Portrait Solicitors	-	5,220
	Knox Cropper	4,710	4,440
	Cazenove Capital Management	3,760	3,912
		<hr/>	<hr/>
		£8,470	£13,572
		<hr/>	<hr/>
8.	SUMMARY OF NET ASSETS BY FUNDS		
		Unrestricted Funds 2023	
		Capital	Income
		£	£
		Total	£
	Investments	2,031,106	-
	Child & Co Bankers	11,128	8,955
	Schroder & Co Limited	14,368	44,801
		<hr/>	<hr/>
		2,056,602	53,756
		<hr/>	<hr/>
	Current liabilities	3,760	4,710
		<hr/>	<hr/>
		£2,052,842	£49,046
		<hr/>	<hr/>
		£2,101,888	£2,101,888
		<hr/>	<hr/>
		Unrestricted Funds 2022	
		Capital	Income
		£	£
		Total	£
	Investments	2,157,033	-
	Child & Co Bankers	3,518	27,450
	Schroder & Co Limited	40,227	4
		<hr/>	<hr/>
		2,200,778	27,454
		<hr/>	<hr/>
	Current liabilities	3,912	9,660
		<hr/>	<hr/>
		£2,196,866	£17,794
		<hr/>	<hr/>
		£2,214,660	£2,214,660
		<hr/>	<hr/>

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

NOTES FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2023

(Continued)

9. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

Miss J S Portrait and Mr D B Flynn were partners of Portrait Solicitors and whilst the former has retired and the latter is now acting for BDB Pitmans LLP to whom fees of £3,180 (2022: £11,514) and £4,740 (2022: £Nil) respectively were paid for legal services.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

THE MICHAEL AND ANNA WIX CHARITABLE TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2023

	£
British Friends of the Hebrew University - Student Scholarship	2,000
Jewish Care	2,000
Nightingale Hammerson	2,000
Pinhas Rutenberg Educational Trust	2,000
Technion UK - M&A Wix Exceptional Student Prog.	2,000
Weizmann UK - Making Connections Programme	2,000
Macmillan Cancer Support	1,000
World Jewish Relief	1,000
Action Medical Research	500
Alzheimer's Research UK	500
Alzheimer's Society	500
Ataxia Telangiectasia Society	500
Bladder Health UK	500
Blood Cancer UK	500
Bone Cancer Research Trust	500
Bowel Cancer UK	500
Bowel Research UK	500
BRACE Dementia Research (Alzheimers-brace)	500
Brain Research UK	500
British Heart Foundation	500
Care for Veterans	500
Children with Cancer UK	500
Diabetes UK	500
Downs Syndrome Research Foundation UK	500
Facing the World	500
Fitzroy	500
Friends of the Elderly	500
Great Ormond Street Hospital Charity	500
Hadassah UK	500
Institute of Cancer Research	500
Jewish Blind & Disabled	500
Jewish Deaf Association	500
Microphthalmia, Anophthalmia & Coloboma Support	500
Norwood	500
Oxford Hospitals Charity	500
Prostate Cancer Research	500
Salvation Army	500
Tuberous Sclerosis Association	500
Food Lifeline	300
ABF The Soldiers' Charity	200
Able Child Africa	200
Able Kidz - Disabled Children's Educational Trust	200
Acorns Children's Hospice Trust	200
ActionAid	200
Action for A-T	200
Age UK Sutton	200
Alexander Devine Children's Hospice	200
Carried forward	30,900

THE MICHAEL AND ANNA WIX CHARITABLE TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2023

(continued)

	£
Brought forward	30,900
Amref Health Africa - UK	200
Asthma & Lung UK	200
Autism Inclusive	200
Basildon Community Resource Centre	200
Batten Disease Family Association	200
Beaumont House Community Hospice	200
Bleasdale School	200
Blind Veterans UK	200
Blueprint Training & Enterprise	200
Boxes of Basics	200
Brain Tumour Support	200
Bravo Medics	200
Bren Project	200
Bristol Children's Hospital	200
British Blind Sport	200
British Dyslexics	200
British Epilepsy Association	200
British Limbless Ex-Servicemen's Association	200
Canine Partners	200
Cardiac Risk in the Young	200
Carers' Centre, Bath & North East Somerset	200
Carers UK	200
Cerebral Palsy Plus	200
Challengers	200
Changing Faces	200
Child Autism UK	200
Childhood Eye Cancer Trust	200
Children's Air Ambulance	200
Children's Heart Federation	200
Children's Literacy Charity	200
Children's Trust	200
Clapton Common Boys Club	200
Colostomy UK	200
Combat Stress	200
Concern Worldwide	200
Connection at St Martin-in-the-Fields	200
Contact	200
County Air Ambulance Trust	200
Crisis	200
Crohn's & Colitis UK	200
Crohns in Childhood research Association	200
Cued Speech Association UK	200

Carried forward	39,300

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2023**

(continued)

	£
Brought forward	39,300
Cure EB (Epidermolysis Bullosa)	200
Cure Parkinson's Trust	200
Cure International UK	200
Cystic Fibrosis Trust	200
Deafblind UK	200
DEBRA	200
DEMAND	200
Demelza House Children's Hospice	200
Dementia UK	200
Devon in Sight	200
Dogs for Good	200
Douglas Macmillan Hospice	200
Durham Association of Boys & Girls Clubs	200
Dyspraxia Foundation	200
Elizabeth Foundation	200
Encephalitis Society	200
Families United Network	200
Felix Project	200
Fight against Blindness	200
Friends of Yad Sarah	200
Garden House Hospice Care	200
Get Set Girls	200
Giving World	200
GL11 Community Hub	200
Guide Dogs for the Blind Association	200
Headway Norfolk & Waveney	200
Help2read	200
Honeypot Children's Charity	200
Hope and Homes for Children	200
Hope for Tomorrow	200
Hope UK	200
Hospice Charity Partnership	200
Hospice of St Francis	200
Hot Line Meals Service (London)	200
Hourglass (Safer Ageing)	200
Huntington's Disease Association	200
Independent Age - for Helpline	200
Insight - Counselling Coaching & Support Services - prev. Domestic Abuse Counselling Service	200
Inter Care	200
Israel Guide Dog Centre	200
Jessie May Children's Hospice at Home	200
Jewish Bereavement Counselling Service	200
Jigsaw Trust	200
Kemp Hospice	200
Kidney Care UK	200
Kidney Research UK	200

Carried forward

48,500

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2023****(continued)**

	£
Brought forward	48,500
Lakelands Day Care Hospice	200
Laniado Hospital, Israel	200
Legs4Africa	200
Leonard Cheshire	200
Leprosy Mission	200
Leukaemia UK	200
Lewis-Manning Hospice Care	200
Little Hiccups	200
Liver Group Charity	200
Lucy Air Ambulance for Children	200
Macular Society	200
Magen David Adom UK	200
Magpas Air Ambulance	200
Manchester Jewish Community Care	200
Mary Stevens Hospice	200
Mast Cell Action	200
Medical Research Foundation	200
Meningitis Now	200
Midlands Air Ambulance Charity	200
Motor Neurone Disease Association	200
Muscular Dystrophy UK	200
Myeloma UK	200
Natasha Allergy Research Foundation	200
National Autistic Society	200
National Kidney Federation	200
National Rheumatoid Arthritis Society	200
National Tremor Foundation	200
New College Worcester	200
Noah's Ark Children's Hospice	200
Nottinghamshire Independent Domestic Abuse Services	200
Nordoff Robbins Music Therapy	200
Oesophageal Patients Association	200
Orchid - for Helpline	200
Otakar Kraus Music Trust	200
Ovacome	200
Pain Relief Foundation	200
Pancreatic Cancer UK	200
Parkinson's UK	200
Peter Pan Centre for Children with Special Needs	200
Plan International UK	200
Prospect Hospice	200
Providence Row	200
PSP Association	200
Queen Elizabeth's Foundation for Disabled People	200
React	200
Respite Association	200
	<hr/>
Carried forward	57,700

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2023****(continued)**

	£
Brought forward	57,700
RNIB - Royal National Institute of Blind People	200
Royal Hospital for Neuro-disability	200
Royal Marines Charity	200
Royal Star & Garter Homes	200
Shaare Zedek UK	200
Safety Net (UK)	200
Saint Michael's Hospice	200
Scope	200
Sequal Trust	200
Sightsavers	200
Spinal Injuries Association	200
Sporting Challenge	200
SSAFA	200
St Barnabas Hospices (Sussex)	200
St Christopher's Hospice	200
St Clare Hospice	200
St Mungo Community Housing Association	200
St Richard's Hospice	200
St Wilfrid's Hospice	200
Strongbones Children's Charitable Trust	200
Sunny Days Children's Fund	200
Support Dogs	200
Thames Hospice	200
Thumbs Up Club	200
Treloar Trust	200
Tuberous Sclerosis Association	200
Turn2us - Elizabeth Finn Care	200
Unique - Rare Chromosome Disorders	200
Versus Arthritis - for Young People & Families Service	200
Warwickshire Young Carers	200
Women and Children First (UK)	200
Women's Aid	200
Young Epilepsy	200
Zoe's Place Baby Hospice	200
Activiteens	100
ADAPT	100
Age UK - Kensington & Chelsea	100
Alice Cross Centre	100
Alkaptonuria Society	100
Anne Frank Trust	100
Autism Bedfordshire	100
Become Charity	100
Bede House Association	100
Bollington Community Association	100
British Tinnitus Association	100
British Wireless for the Blind Fund	100
Bucks Vision	100
Cancer Campaign in Suffolk	100
Cardiac Rehab	100
Carried forward	66,000

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2023****(continued)**

	£
Brought forward	66,000
Castle Point Social Car Scheme	100
Caxton Youth Organisation	100
Children's Adventure Farm Trust	100
Clapton Common Boys Club	100
Clowns in the Sky	100
Computer Aid International	100
Crackerjacks Children's Trust	100
Cruse Bereavement Support	100
Dementia Support	100
Disability Africa	100
Ditch the Label	100
Dolphin Society	100
East Liverpool Riding for the Disabled Association	100
Eastside Community Trust	100
Exeter Community Transport Association	100
Ezra Umarpeh	100
Ezer Leyoldos	100
Family Holiday Charity - formerly Family Holiday Association	100
Fire Fighters Charity	100
Go Beyond - Country Holidays for Inner City Kids	100
Guide Association	100
Gurkha Welfare Trust	100
Hackney Quest	100
Happy Kids	100
Hour Community	100
Inspirations	100
InterAct Stroke Support	100
Kids Cancer Charity	100
Kids Care London - Camp Horizon	100
Kids N' Action	100
Kids in the Spotlight (KITS)	100
Kids Space	100
Kinetic Science Foundation	100
Lifelites	100
Livability	100
Livability - for national technology programme	100
Living Paintings	100
Loughborough Junction Action Group	100
Make them Smile Children's Charity	100
Marches Family Network	100
Matthew Trust	100
Mental Health Foundation	100
Migraine Trust	100
Mission to Seafarers	100
Motivation	100
My Life My Choice	100
	<hr/>
Carried forward	70,600

THE MICHAEL AND ANNA WIX CHARITABLE TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2023

(continued)

	£
Brought forward	70,600
National Association of Swimming Clubs for the Handicapped	100
Open Age	100
Pelton Youth Project	100
Place2Be	100
Porch Day Centre	100
Pump Aid	100
Pumping Marvellous	100
Refresh Carers	100
Rescare - for Helpline	100
Revitalise Respite Holidays	100
Royal Society for Blind Children	100
Safe Families for Children	100
Sayers Croft Education Trust	100
Scampps in Surrey	100
Scleroderma & Raynaud's UK	100
Seafarer's Charity - formerly Seafarers UK	100
Sofa Project	100
Soundabout	100
Space	100
Space4Autism	100
St Michael's Fellowship	100
St Peter's Hospice, Bristol	100
Stoke Mandeville Spinal Research	100
Supportability	100
Tall Ships Youth Trust	100
Team Oasis Children's Charity	100
Teen Enterprise	100
The Way Wolverhampton Youth Zone	100
Thrive	100
Tikva	100
Time Out Group	100
Tiny Tim's Children's Centre	100
Together for Short Lives	100
Tommy's	100
Tools 4 Teens	100
Up n'Away	100
Victim Support	100
Vision North Somerset	100
Warwickshire Social Inclusion Partnership	100
Wessex Cancer Trust	100
West Cumbria Domestic Violence Support	100
Whitehaven Community Trust	100
Young & Free	100
Youth on the Move (London)	100
	£75,000

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

England & Wales - Charity number 207863

Accounts

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

(Created by Deed dated 17th June 1955)

Registered Number: 207863

ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2022

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THE MICHAEL AND ANNA WIX CHARITABLE TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2022

The trustees present their report for the year ended 5th April 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

The Michael and Anna Wix Charitable Trust is a Registered Charity No. 207863.

The Principal office address is 4th Floor, 21 Whitefriars Street, London EC4Y 8JJ.

The Trustees who held office during the year were:-

Mrs Janet Beryl Bloch
Miss Judith Susan Portrait
Mr Dominic Brendan Flynn

The Professional Advisers of the Charity are as follows:

INDEPENDENT EXAMINER: G N C D Stevenson FCA
Knox Cropper LLP
Office Suite 1, Haslemere House
Lower Street
Haslemere
Surrey GU27 2PE

BANKERS: Child & Co Bankers
1 Fleet Street
London EC4Y 1BD

Schroder & Co Limited
1 London Wall Place
London EC2Y 5AU

INVESTMENT ADVISERS: Cazenove Capital Management
1 London Wall Place
London EC2Y 5AU

STRUCTURE, GOVERNANCE AND MANAGEMENT

• **Legal Status and Constitution**

The Charity was created by Trust Deed dated 17th June 1955 and is registered with the Charity Commission No. 207863.

• **Trustees Appointment and Training**

The Trustees are recruited and appointed as and when required by the remaining Trustees, often based on their professional backgrounds.

New Trustees are inducted by the other Trustees and are encouraged to attend relevant training courses where considered beneficial.

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2022

(Continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

- **Management Arrangements**

The Trustees meet half yearly to monitor the activities of the Charity, including the investment performances.

The day to day administration of the Charity is undertaken by external professional firms.

- **Risk Management**

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity and are satisfied that systems are in place to mitigate their exposure to major risk. The major risk of the charity is its investment portfolio risk, which is mitigated by biannual meetings with the Investment Managers.

OBJECTS AND ACTIVITIES

- **Objects of the Charity**

The object of the charity is the making of grants to charitable causes chosen by the trustees at their absolute discretion.

- **Objectives for the Year**

The objectives for the year were:

- To continue to make grants to charitable organisations.
- To monitor the income of the charity whilst monitoring the financial markets.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objective and Public Benefit**

- The Charity continued to provide grants to worthy organisations. In the year this amounted to 325 grants totalling £70,900 (2021: £73,500).
- This included many medical and relief of poverty charities and these are disclosed in the Notes to Accounts (pages 11 – 17).
- The organisations concerned are grateful to receive the grants, and the Charity received many letters of thanks.
- In planning the activities for the year the Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit. In particular the Trustees considered how planned activities contribute to the aims and objectives of the Charity and are satisfied that this is the case.

- **Grant Making Policies**

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise payment through a third party.

- **Fundraising**

The charity does not undertake any fundraising activities.

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2022

(Continued)

FINANCE REVIEW

• **Results for the Year**

The Charity plans to expend its income on charitable donations, whilst keeping its capital intact.

In the year the Charity received investment income of £79,539 and donations of £1,000 and expended £111,710, resulting in net income for the period of £100,577, after gains on investments amounting to £131,748.

• **Reserves Policy**

The Trustees maintain sufficient reserves in the Income Fund to meet expected direct charitable expenditure.

The Capital Fund is invested to produce income for the Income Fund.

FUTURE ACTIVITIES

The Charity will continue to generate income to make grants to charitable bodies.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES

MRS J B BLOCH
TRUSTEE

Dated:

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

REPORT OF THE INDEPENDENT EXAMINER

TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Michael and Anna Wix Charitable Trust (the Trust) for the year ended 5th April 2022, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commission. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body for my work or for this report.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Office Suite 1, Haslemere House
Lower Street, Haslemere
Surrey GU27 2PE

Greg Stevenson FCA
Knox Cropper LLP
Chartered Accountants

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5TH APRIL 2022

	Notes	Capital Fund £	Income Fund £	2022 Total £	Capital Fund £	Income Fund £	2021 Total £
INCOME FROM							
Donations	2	-	1,000	1,000	-	51,043	51,043
Investments (page 19)		-	79,532	79,532	-	57,403	57,403
Bank Interest		-	7	7	-	7	7
TOTAL INCOME		-	80,539	80,539	-	108,453	108,453
EXPENDITURE ON							
Cost of Generating Funds	3	15,875	-	15,875	14,247	-	14,247
Charitable Activities	4	2,820	93,015	95,835	2,760	94,639	97,399
TOTAL EXPENDITURE		18,695	93,015	111,710	17,007	94,639	111,646
OTHER RECOGNISED GAINS/(LOSSES)		(18,695)	(12,476)	(31,171)	(17,007)	13,814	(3,193)
Net Gains/(Losses) on Investments (page 18)	6	131,748	-	131,748	343,510	-	343,510
NET INCOME/(EXPENDITURE) AND NET MOVEMENTS IN FUNDS		113,053	12,476	100,577	326,503	13,814	340,317
Fund Balances Brought Forward		2,083,813	30,270	2,114,083	1,757,310	16,456	1,773,766
FUND BALANCES CARRIED FORWARD		£2,196,866	£17,794	£2,214,660	£2,083,813	£30,270	£2,114,083

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

BALANCE SHEET AT 5TH APRIL 2022

	<u>Notes</u>	2022		2021	
		£	£	£	£
FIXED ASSETS – INVESTMENTS	6		2,157,033		2,098,227
CURRENT ASSETS					
Child & Co Bankers		30,968		17,758	
Schroder & Co Limited		40,231		10,785	
		-----		-----	
		71,199		28,543	
CURRENT LIABILITIES	7				
		13,572		12,687	
		-----		-----	
NET CURRENT ASSETS			57,627		15,856
			-----		-----
NET ASSETS			£2,214,660		£2,114,083
			-----		-----
Represented by:					
UNRESTRICTED FUNDS					
Capital fund			2,196,866		2,083,813
Income fund			17,794		30,270
			-----		-----
			£2,214,660		£2,114,083
			-----		-----

The accounts set out on pages 5 to 18 are approved.

..... MRS J B BLOCH)
)
)
)
 MISS J S PORTRAIT) TRUSTEES
)
)
)
 MR D B FLYNN)

Dated:

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

NOTES FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2022

1. ACCOUNTING POLICIES

a) Basis of Preparation and Assessment of going concern

The accounts have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (Second Edition issued in October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Funds

The Capital and Income Funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. Funds designated for a particular purpose by the Charity are unrestricted. Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose.

c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

e) Investments

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

NOTES FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2022

(Continued)

6.	INVESTMENTS (page 18)	2022	2021	
		£	£	
	Market value at 6th April 2021	2,098,227	1,711,434	
	Purchases	451,116	139,389	
	Disposals	(524,058)	(96,106)	
	Realised gains/(losses)	8,035	20,378	
	Unrealised gains/(losses) on revaluation	123,713	323,132	
		<hr/>	<hr/>	
	Market value at 5th April 2022	£2,157,033	£2,098,227	
		<hr/>	<hr/>	
	Historical cost of investments	£1,709,067	£1,663,929	
		<hr/>	<hr/>	
7.	CURRENT LIABILITIES	2022	2021	
		£	£	
	Portrait Solicitors	5,220	4,740	
	Knox Cropper	4,440	4,248	
	Cazenove Capital Management	3,912	3,699	
		<hr/>	<hr/>	
		£13,572	£12,687	
		<hr/>	<hr/>	
8.	SUMMARY OF NET ASSETS BY FUNDS			
		Unrestricted Funds 2022		
		Capital	Income	Total
		£	£	£
	Investments	2,157,033	-	2,157,033
	Child & Co Bankers	3,518	27,450	30,968
	Schroder & Co Limited	40,227	4	40,231
		<hr/>	<hr/>	<hr/>
		2,200,778	27,454	2,228,232
	Current liabilities	3,912	9,660	13,572
		<hr/>	<hr/>	<hr/>
		£2,196,866	£17,794	£2,214,660
		<hr/>	<hr/>	<hr/>
		Unrestricted Funds 2021		
		Capital	Income	Total
		£	£	£
	Investments	2,098,227	-	2,098,227
	Child & Co Bankers	4,500	13,258	17,758
	Schroder & Co Limited	(15,215)	26,000	10,785
		<hr/>	<hr/>	<hr/>
		2,087,512	39,258	2,126,770
	Current liabilities	3,699	8,988	12,687
		<hr/>	<hr/>	<hr/>
		£2,083,813	£30,270	£2,114,083
		<hr/>	<hr/>	<hr/>

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

NOTES FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2022

(Continued)

9. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

Miss J S Portrait and Mr D B Flynn are partners of Portrait Solicitors to whom fees of £11,514 (2021: £10,668) including VAT were paid for legal services.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

10. EVENTS AFTER THE BALANCE SHEET DATE

The Trust's investments have recovered further and are substantially in excess of the value they were prior to the Covid 19 pandemic. In addition the investment income has continued to recover to almost pre Covid levels. The Trustees feel confident, that with careful monitoring, the operations of the Trust will continue to give a substantial number of grants to the Charities that need support, particularly in these difficult times.

THE MICHAEL AND ANNA WIX CHARITABLE TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2022

	£
British Friends of the Hebrew University	1,500
Nightingale Hammerson	1,500
Pinhas Rutenberg Educational Trust	1,500
Technion UK	1,500
Weizmann UK	1,500
Jewish Care	1,000
Tuberous Sclerosis Association	1,000
Action Medical Research	500
Alex – the Leukodystrophy Charity	500
Alzheimer’s Research UK	500
Alzheimer’s Society	500
Bone Cancer Research Trust	500
Bowel Cancer UK	500
Bowel Research UK	500
Brain Tumour Research	500
Care for Veterans	500
Clatterbridge Cancer Charity	500
Colostomy UK	500
Diabetes UK	500
Eve Appeal – Gynaecology Cancer Research Fund	500
Great Ormond Street Hospital Charity	500
Hadassah UK	500
Independent Age – Royal United Kingdom Beneficent Association	500
Jewish Deaf Association	500
Leukaemia UK	500
Macular Society	500
Microphthalmia Anophthalmia and Coloboma Support	500
Norwood	500
Orchid	500
Prevent Breast Cancer	500
Shaare Zedek UK	500
World Jewish Relief – for Uyghur refugees	500
World Jewish Relief	500
Action Cerebral Palsy	200
Action for A-T – towards research	200
Activiteens	200
Age Concern – Southend on Sea	200
Age UK	200
Age UK Solihull	200
Alcohol & Drug Service	200
Amref Health Africa	200
Anaphylaxis Campaign	200
Anne Frank Trust	200
Antibiotic Research UK	200
Asperger’s Children & Carers Together	200
Asthma UK – merged with British Lung Foundation	200
Autism Inclusive	200
Autism Wessex	200
Carried forward	25,500

THE MICHAEL AND ANNA WIX CHARITABLE TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2022

(continued)

	£
Brought forward	25,500
Back Up Trust	200
Basildon Community Resource Centre	200
Batten Disease Family Association	200
Become Charity	200
Birmingham St Mary's Hospice	200
Blind Veterans UK	200
Blueprint Training & Enterprise	200
Book Aid International	200
British Blind Sport	200
British Liver Trust	200
British Polio Fellowship	200
British Wireless for the Blind Fund	200
Buttle UK – Chances for Children grants	200
Canine Partners	200
Cardiac Rehab	200
Carers Trust	200
Cerebra	200
Cerebral Palsy Plus	200
Chai Cancer Care	200
Challengers	200
Changing Faces	200
Child Autism UK	200
Children's Heart Federation	200
Children's Hospice South West	200
Clapton Common Boys Club	200
Clothing Solutions	200
Clowns in the Sky	200
Combat Stress	200
Compton Care	200
Concern Worldwide	200
County Air Ambulance Trust	200
Cpotential – treatments for movement disorders in children	200
Crisis	200
Crohn's & Colitis UK	200
Crohns in Childhood Research Association	200
Cued Speech UK	200
Cure International UK	200
Cure Parkinson's	200
Cystic Fibrosis Trust	200
Deafblind UK	200
DEBRA – Epidermolysis Bullosa	200
DEMAND	200
Dementia UK	200
Disability Africa	200
Dogs for Good	200
Douglas Macmillan Hospice	200
Carried forward	34,700

THE MICHAEL AND ANNA WIX CHARITABLE TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2022

(continued)

	£
Brought forward	34,700
Dressability	200
Encephalitis Society	200
Enham Trust	200
Essex & Herts Air Ambulance	200
Essex Dementia Care	200
Facing the World – Surgery for children with facial differences	200
Families United Network	200
Felix Project – Redistributing unsold food	200
Fifth Trust	200
Fight Against Blindness	200
Food Lifeline	200
Francis House Children's Hospice	200
Freedom from Torture – prev. Medical Foundation for Care of Victims of Torture	200
Friends of the Elderly	200
Friends of Yad Sarah	200
Get Set Girls	200
GL11 Community Hub	200
Go Beyond – Country Holidays for Inner City Kids	200
Group B Strep Support	200
Guide Dogs for the Blind Association	200
Gurkha Welfare Trust	200
Hampshire and Isle of Wight Air Ambulance	200
Happy Kids	200
Havens Hospices	200
Headway Tyneside	200
Helping Disabilities	200
Home-Start South Warwickshire	200
Hope for Tomorrow	200
Hope UK	200
Hotline Meals Service (London)	200
Hourglass (Safer Ageing)	200
Huntington's Disease Association	200
Impact Foundation	200
In Touch	200
Insight Counselling Coaching & Support Service – prev. Domestic Abuse Counselling Services	200
International Spinal Research Trust	200
Jewish Blind & Disabled	200
Jewish Child's Day	200
Just Different	200
Katharine House Hospice	200
Keech Hospice Care	200
Kemp Hospice	200
Kidney Research UK	200
Kinetic	200
Lakelands Day Care Hospice	200
Carried forward	43,700

THE MICHAEL AND ANNA WIX CHARITABLE TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2022

(continued)

	£
Brought forward	43,700
Leeds Weekend Care Association	200
Lennox Children's Cancer Fund	200
Leonard Cheshire	200
Lewis-Manning Hospice Care	200
Lilian Faithfull Care	200
Liver Group Charity	200
London Hearts – Heart defibrillators & CPR training	200
Lupus UK	200
Magen David Adom UK	200
Magpas Air Ambulance	200
Marie Curie	200
Martha Trust	200
Mary Stevens Hospice	200
MedEquip4Kids	200
Medical Research Foundation	200
Meningitis Now	200
Mercy Ships	200
Multiple Sclerosis Trust	200
Muscular Dystrophy UK	200
Myeloma UK	200
National Kidney Federation	200
National Literacy Trust	200
National Rheumatoid Arthritis Society	200
National Tremor Foundation	200
Nightingale House Hospice	200
Noah's Ark Children's Hospice	200
Norfolk Hospice Tapping House	200
North London Hospice	200
Oesophageal Patients Association	200
Otakar Kraus Music Trust	200
Outward Bound Trust	200
Pancreatic Cancer	200
Parkinson's UK	200
Pathways through Dementia	200
Peter Pan Centre for Children with Special Needs	200
Princess Alice Hospice	200
Prostate Cancer Research	200
Providence Row	200
Pump Aid	200
RAW Workshop	200
React	200
Respite Association	200
RNID	200
RNOH – Royal National Orthopaedic Hospital	200
Rowans Hospice	200
Royal Hospital Chelsea	200
Royal National College for the Blind, Hereford	200
Carried forward	53,100

THE MICHAEL AND ANNA WIX CHARITABLE TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2022

(continued)

	£
Brought forward	53,100
Royal School for the Blind – Seeability	200
Royal Star & Garter Homes	200
Royal Trinity Hospice	200
Saint Michael’s Hospice	200
Salvation Army	200
Schonfeld Square Foundation	200
Scleroderma & Raynaud’s UK	200
Seashell Trust	200
Sense	200
Sequel Trust	200
Shelter	200
Sight Research UK – prev. National Eye Research Centre	200
Snowdon Trust	200
Snowflake School	200
Spinal Injuries Association	200
SSAFA – Forces Help	200
St Catherine’s Hospice	200
St Christopher’s Hospice	200
St John’s Hospice	200
St Joseph’s Hospice	200
St Kentigern Hospice	200
St Margaret’s Hospice Care	200
St Mungo Community Housing Association	200
St Peter’s Hospice, Bristol	200
Stroke Association	200
Target Ovarian Cancer	200
Teenage Cancer Trust	200
Thames Hospice Care	200
The Kirkwood – Kirkwood Hospice	200
Thrive	200
Turn2us – Elizabeth Finn Care	200
Ty Hafan – children’s hospice	200
Versus Arthritis	200
West Cumbria Domestic Violence Support	200
Wetherby in Support of the Elderly	200
Wiltshire Air Ambulance	200
Women’s Aid	200
Work Avenue	200
Worldwide Cancer Research	200
Age Well East – formerly Age Concern Colchester & NE Essex	100
Autism Bedfordshire	100
Autistic Society Greater Manchester Area	100
Beds & Northants MS Therapy Centre	100
Beep Fund – GP support for emergency services	100
Brain Tumour Charity	100
British Dyslexics	100
British Epilepsy Association	100
British Stammering Association	100
	<hr/>
Carried forward	61,800

THE MICHAEL AND ANNA WIX CHARITABLE TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2022

(continued)

	£
Brought forward	61,800
British Tinnitus Association	100
Cancer Support UK	100
Carer's Centre	100
ChildHope	100
Children's Adventure Farm Trust	100
Chronicle Sunshine Fund	100
Conquest Art	100
Copeland Age and Advice Service	100
Crackerjacks Children's Trust	100
Dementia Support	100
Deptford Action Group for the Elderly	100
Devon in Sight	100
Disability Information Bureau	100
Disabled Workers Co-operative	100
Dolphin Society	100
ENYP – Activities for disadvantaged in Norfolk & Suffolk	100
Exeter Community Transport Association	100
Ezer Leyoldos	100
Framlingham Area Youth Action Partnership	100
Gingerbread	100
Hackney Quest	100
Home-Start Havering	100
Inspirations	100
Israel Guide Dog Centre	100
Jubilee Sailing Trust	100
Jumbulance	100
Kids in the Spotlight	100
Kids Space	100
Legs4Africa	100
Lepra	100
Lifelites	100
Livability	100
Loughborough Junction Action Group	100
Maggs Day Centre	100
Making Space	100
Marches Family Network	100
Missing People	100
Mission to Seafarers	100
Muscular Dystrophy Support Centre	100
Music in Hospitals & Care	100
National Axial Spondyloarthritis Society	100
New Horizon Youth Centre	100
Northamptonshire Association for the Blind	100
Off the Fence	100
Pelton Youth Project	100
Plan International UK	100
Poppy Factory	100
	<hr/>
Carried forward	66,500

THE MICHAEL AND ANNA WIX CHARITABLE TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2022

(continued)

	£
Brought forward	66,500
Practical Action	100
Project Harar	100
Rainy Day Trust	100
Reading Association for the Blind	100
Revitalise Respite Holidays	100
Riding for the Disabled Association	100
Rossendale Trust	100
Royal Air Force Benevolent Fund	100
Royal Society for Blind Children	100
Rural Coffee Caravan	100
Safe Families for Children	100
Safety Net (UK)	100
SAIL	100
Seafarers UK	100
Seeing Dogs	100
Shine	100
Sight for Surrey	100
Spadework	100
Special Needs Out of School Club	100
Spinal Muscular Atrophy UK	100
Spitalfields Crypt Trust	100
St Elizabeth's	100
St Michael's Fellowship	100
Strongbones Children's Charitable Trust	100
Sudbury Neighbourhood Centre	100
Sunny Days Children's Fund	100
Support Dogs	100
Tall Ships Youth Trust	100
The Haven Wolverhampton	100
Thumbs Up Club	100
Tikva	100
Tiny Tim's Children's Centre	100
Tommy's	100
Tourette Syndrome (UK) Association	100
Up n' Away	100
Victim Support	100
Volunteering Matters	100
Warwickshire Social Inclusion Partnership	100
Whitehaven Community Trust	100
Whizz-Kidz	100
Willow Foundation	100
YMCA Reading	100
Young & Free	100
Youth on the move (London)	100
	<hr/> £70,900 <hr/>

THE MICHAEL AND ANNA WIX CHARITABLE TRUST
INVESTMENTS AND INCOME RECEIVED
FOR THE YEAR ENDED 5TH APRIL 2022

	At 6th April 2021		Purchases		Sales		Surplus/ (Deficit) on Revaluation £	At 5th April 2022		Income Received £
	Nominal Holding	Market Value £	Nominal Holding	Cost £	Nominal Holding	Proceeds £		Profit (Loss) £	Nominal Holding	
EQUITIES AND UNIT TRUSTS										
Artemis Income Fund	180,000	438,894	180,000		449,787	10,893	-	-	-	16,384.48
I Income Units	376	43,988					(8,147)	376	35,841	2,325.63
Ashmore Emerging Markets Z3 GBP Hedged	5,000	23,850	5,000		21,763	(2,087)	-	-	-	-
Baillie Gifford China Growth Trust Shares	22,000	41,580					264	22,000	41,844	1,600.80
BB Healthcare Trust plc Ordinary Shares of 1p	620	64,740					726	620	65,466	987.18
C G Portfolio Funds plc Dollar Fund GBP Hedged	75,000	139,425					(10,857)	75,000	128,568	4,500.00
BlackRock Charities UK Bond Fund A Distribution Units	47,398	58,849					9,489	47,398	68,338	2,403.86
Charities Property Fund Units	10,500	96,699					12,145	10,500	108,844	3,914.40
GAM Fund UK Equity Z Income shares	39,401	50,985					10,284	39,401	61,269	2,829.00
Greencoat UK Wind plc Ordinary Shares of 1p	25,000	31,000					(650)	25,000	30,350	1,312.52
Hipgnosis Songs Fund Ltd Ordinary Shares	30,000	50,460					960	30,000	51,420	2,238.00
International Public Partnerships Ordinary Shares of 1p	-	-	10,000	40,283			3,627	10,000	43,910	83.63
J P Morgan US Equity/Income Fund C Shares	-	-	115,000	84,129			(2,168)	115,000	81,961	-
JPM Emerging Markets Income Fund C Income Shares	-	-	280,000	327,160			6,320	280,000	333,480	5,486.85
Man GLG Income Fund Professional D Shares	600,000	344,700					51,960	600,000	396,660	12,488.40
Schroder Charity Equity Fund Class S Income	139,400	84,546		(456)			5,725	139,400	89,815	1,696.64
Schroder Global Recovery Fund S Income Shares	20,000	22,600					320	20,000	22,920	1,348.00
Target Healthcare REIT Ltd Registered Shares	225,000	396,068					26,370	225,000	422,438	17,424.45
Trojan Investment Funds ICVC S Income Fund	18,678	55,380					10,647	18,678	66,027	1,891.15
3I Infrastructure plc Ordinary Shares										
		1,943,764		451,116		8,806			2,049,151	78,914.99
FIXED INTEREST										
UK Treasury Stock	£52,000	53,279			52,508	(771)	-	-	-	510.00
1.75% 2022	£65,000	101,184					6,698	£65,000	107,882	106.56
UK Treasury Stock 0.125% Index Linked 2029		154,463				(771)	6,698		107,882	616.56
		£2,098,227		£451,116		£8,035			£2,157,033	£79,531.55
TOTAL										

(page 5)

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THE MICHAEL AND ANNA WIX CHARITABLE TRUST

England & Wales - Charity number 207863

Accounts

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

(Created by Deed dated 17th June 1955)

Registered Number: 207863

ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2021

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THE MICHAEL AND ANNA WIX CHARITABLE TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2021

The trustees present their report for the year ended 5th April 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

The Michael and Anna Wix Charitable Trust is a Registered Charity No. 207863.

The Principal office address is 4th Floor, 21 Whitefriars Street, London EC4Y 8JJ.

The Trustees who held office during the year were:-

Mrs Janet Beryl Bloch
Miss Judith Susan Portrait
Mr Dominic Brendan Flynn

The Professional Advisers of the Charity are as follows:

INDEPENDENT EXAMINER: G N C D Stevenson FCA
Knox Cropper LLP
Office Suite 1, Haslemere House
Lower Street
Haslemere
Surrey GU27 2PE

BANKERS: Child & Co Bankers
1 Fleet Street
London EC4Y 1BD

Schroder & Co Limited
1 London Wall Place
London EC2Y 5AU

INVESTMENT ADVISERS: Cazenove Capital Management
1 London Wall Place
London EC2Y 5AU

STRUCTURE, GOVERNANCE AND MANAGEMENT

• **Legal Status and Constitution**

The Charity was created by Trust Deed dated 17th June 1955 and is registered with the Charity Commission No. 207863.

• **Trustees Appointment and Training**

The Trustees are recruited and appointed as and when required by the remaining Trustees, often based on their professional backgrounds.

New Trustees are inducted by the other Trustees and are encouraged to attend relevant training courses where considered beneficial.

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2021

(Continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

- **Management Arrangements**

The Trustees meet half yearly to monitor the activities of the Charity, including the investment performances.

The day to day administration of the Charity is undertaken by external professional firms.

- **Risk Management**

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity and are satisfied that systems are in place to mitigate their exposure to major risk. The major risk of the charity is its investment portfolio risk, which is mitigated by biannual meetings with the Investment Managers.

OBJECTS AND ACTIVITIES

- **Objects of the Charity**

The object of the charity is the making of grants to charitable causes chosen by the trustees at their absolute discretion.

- **Objectives for the Year**

The objectives for the year were:

- To continue to make grants to charitable organisations.
- To monitor the income of the charity whilst monitoring the financial markets.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objective and Public Benefit**

- The Charity continued to provide grants to worthy organisations. In the year this amounted to 343 grants totalling £73,500 (2020: £104,900).
- This included many medical and relief of poverty charities and these are disclosed in the Notes to Accounts (pages 11 – 17).
- The organisations concerned are grateful to receive the grants, and the Charity received many letters of thanks.
- In planning the activities for the year the Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit. In particular the Trustees considered how planned activities contribute to the aims and objectives of the Charity and are satisfied that this is the case.

- **Grant Making Policies**

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise payment through a third party.

- **Fundraising**

The charity does not undertake any fundraising activities.

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2021

(Continued)

FINANCE REVIEW

• **Results for the Year**

The Charity plans to expend its income on charitable donations, whilst keeping its capital intact.

In the year the Charity received investment income of £57,410 and donations of £51,043 and expended £111,646, resulting in net income for the period of £340,317, after gains on investments amounting to £343,510.

• **Reserves Policy**

The Trustees maintain sufficient reserves in the Income Fund to meet expected direct charitable expenditure.

The Capital Fund is invested to produce income for the Income Fund.

FUTURE ACTIVITIES

The Charity will continue to generate income to make grants to charitable bodies.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES

MRS J B BLOCH
TRUSTEE

Dated:

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

REPORT OF THE INDEPENDENT EXAMINER

TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Michael and Anna Wix Charitable Trust (the Trust) for the year ended 5th April 2021, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commission. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body for my work or for this report.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Office Suite 1, Haslemere House
Lower Street, Haslemere
Surrey GU27 2PE

Greg Stevenson FCA
Knox Cropper LLP
Chartered Accountants

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5TH APRIL 2021

	<u>Notes</u>	<u>Capital Fund £</u>	<u>Income Fund £</u>	<u>2021 Total £</u>	<u>Capital Fund £</u>	<u>Income Fund £</u>	<u>2020 Total £</u>
INCOME FROM							
Donations	2	-	51,043	51,043	-	45,905	45,905
Investments (page 19)		-	57,403	57,403	-	85,025	85,025
Bank Interest		-	7	7	-	189	189
		-----	-----	-----	-----	-----	-----
TOTAL INCOME		-	108,453	108,453	-	131,119	131,119
		-----	-----	-----	-----	-----	-----
EXPENDITURE ON							
Cost of Generating Funds	3	14,247	-	14,247	15,660	-	15,660
Charitable Activities	4	2,760	94,639	97,399	2,700	127,308	130,008
		-----	-----	-----	-----	-----	-----
TOTAL EXPENDITURE		17,007	94,639	111,646	18,360	127,308	145,668
		-----	-----	-----	-----	-----	-----
		(17,007)	13,814	(3,193)	(18,360)	3,811	(14,549)
OTHER RECOGNISED GAINS/(LOSSES)							
Net Gains/(Losses) on Investments (page 19)	6	343,510	-	343,510	(416,672)	-	(416,672)
		-----	-----	-----	-----	-----	-----
NET INCOME/(EXPENDITURE) AND NET MOVEMENTS IN FUNDS		326,503	13,814	340,317	(435,032)	3,811	(431,221)
		-----	-----	-----	-----	-----	-----
Fund Balances Brought Forward		1,757,310	16,456	1,773,766	2,192,342	12,645	2,204,987
		-----	-----	-----	-----	-----	-----
FUND BALANCES CARRIED FORWARD		£2,083,013	£30,270	£2,114,083	£1,757,310	£16,456	£1,773,766
		-----	-----	-----	-----	-----	-----

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

NOTES FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2021

1. ACCOUNTING POLICIES

a) Basis of Preparation and Assessment of going concern

The accounts have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (Second Edition issued in October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Funds

The Capital and Income Funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. Funds designated for a particular purpose by the Charity are unrestricted. Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose.

c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

e) Investments

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2021****(Continued)**

		2021	2020
		£	£
6.	INVESTMENTS (page 19)		
	Market value at 6th April 2020	1,711,434	2,173,305
	Purchases	139,389	54,580
	Disposals	(96,106)	(99,779)
	Realised gains/(losses)	20,378	(2,383)
	Unrealised gains/(losses) on revaluation	323,132	(414,289)
		<hr/>	<hr/>
	Market value at 5th April 2021	£2,098,227	£1,711,434
		<hr/>	<hr/>
	Historical cost of investments	£1,663,929	£1,632,128
		<hr/> <hr/>	<hr/> <hr/>
		2021	2020
		£	£
7.	CURRENT LIABILITIES		
	Portrait Solicitors	4,740	5,448
	Knox Cropper	4,248	4,170
	Cazenove Capital Management	3,699	3,768
		<hr/>	<hr/>
		£12,687	£13,386
		<hr/>	<hr/>
8.	SUMMARY OF NET ASSETS BY FUNDS		
		Unrestricted Funds 2021	
		Capital	Income
		£	£
		Total	£
	Investments	2,098,227	-
	Child & Co Bankers	4,500	13,258
	Schroder & Co Limited	(15,215)	26,000
		<hr/>	<hr/>
		2,087,512	39,258
		<hr/>	<hr/>
	Current liabilities	3,699	8,988
		<hr/>	<hr/>
		£2,083,813	£30,270
		<hr/> <hr/>	<hr/> <hr/>
		Unrestricted Funds 2020	
		Capital	Income
		£	£
		Total	£
	Investments	1,711,434	-
	Child & Co Bankers	1,258	26,071
	Schroder & Co Limited	48,386	3
		<hr/>	<hr/>
		1,761,078	26,074
		<hr/>	<hr/>
	Current liabilities	3,768	9,618
		<hr/>	<hr/>
		£1,757,310	£16,456
		<hr/> <hr/>	<hr/> <hr/>

THE MICHAEL AND ANNA WIX CHARITABLE TRUST

NOTES FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2021

(Continued)

9. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

Miss J S Portrait and Mr D B Flynn are partners of Portrait Solicitors to whom fees of £10,668 (2020: £10,644) including VAT were paid for legal services.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

10. EVENTS AFTER THE BALANCE SHEET DATE

The Trust's investments have recovered to substantially the value they were prior to the Covid 19 pandemic. However, the investment income has fallen by approximately 32% in the year ended 5th April 2021. Whilst this is a concern the Trustees feel confident, that with careful monitoring, the operations of the Trust will continue to give a substantial number of grants to the Charities that need support, particularly in these difficult times.

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2021**

	£
British Friends of the Hebrew University – for Student Scholarship Programme	2,000
Nightingale Hammerson	2,000
Pinhas Rutenberg Educational Trust	2,000
Technion UK – for Exceptional Student Programme	2,000
Weizmann UK – for Making Connections Programme	2,000
Hadassah UK	1,000
Jewish Blind & Disabled	1,000
Tuberous Sclerosis Association	1,000
World Jewish Relief	1,000
Age UK – for Advice Line & Befriending Service	500
Alzheimer’s Research UK	500
Blood Cancer UK – formerly Bloodwise	500
Bowel Cancer UK	500
Bowel Research UK – merge of Bowel Disease Res. Fd’tion & Bowel and Cancer Research	500
Brain Research UK	500
British Heart Foundation	500
Childhood Eye Cancer Trust	500
Institute of Cancer Research	500
Jewish Child’s Day	500
Magen David Adom UK	500
Marie Curie	500
Motor Neurone Disease Association	500
Myeloma UK	500
Norwood	500
Ovarian Cancer Action	500
Pancreatic Cancer UK	500
Parkinson’s UK	500
Prostate Cancer UK	500
Teenage Cancer Trust	500
UJIA	500
4 Cancer Charity – Umbrella Charity. Sail 4, Ski 4, Run 4, Bike 4	200
Action for A-T	200
Action Medical Research	200
Alcohol & Drug Service	200
Alexander Devine Children’s Hospice Service	200
Alive	200
Alzheimer’s Society	200
Asthma UK	200
Bede House Association	200
Birmingham St Mary’s Hospice	200
Blind Veterans UK	200
Bliss – for Neonatal Intensive Care	200
Book Aid International	200
Brain Tumour Research	200
Brain Tumour Support	200
British Blind Sport	200
British Dyslexics	200
British Friends of Zaka	200
British Limbless Ex-Service Men’s Association - BLESMA	200
	<hr/> 28,300
Carried forward	

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2021****(continued)**

	£
Brought forward	28,300
British Liver Trust	200
British Red Cross Society	200
British Wireless for the Blind Fund	200
Calibre Audio Library	200
Cancer Support UK	200
Canine Partners	200
Cardiac Risk in the Young	200
Care for Veterans	200
Carers Trust	200
Carers UK	200
Carers' Centre – Bath & North East Somerset	200
Caudwell Children	200
Chai Cancer Care	200
ChildHope UK	200
Children's Literacy Charity	200
Chronicle Sunshine Fund	200
Cleft	200
Clothing Solutions	200
Cobalt Health	200
Combat Stress	200
Computer Aid International	200
Connection at St Martin-in-the-Fields	200
Contact	200
Cornwall Air Ambulance Trust	200
C Potential – London Centre for Children with Cerebral Palsy	200
Crackerjacks Children's Trust	200
Crisis	200
Crohn's & Colitis UK	200
Cure Parkinson's Trust	200
Cystic Fibrosis Trust	200
Deafblind UK	200
Dementia UK	200
Diabetes UK	200
Donna Louise Children's Hospice	200
Douglas Macmillan Hospice	200
Dover Sholem Community Trust	200
Down's Syndrome Research Foundation UK	200
Dressability	200
Durham Association of Boys & Girls Clubs	200
Dyscover	200
Dyspraxia Foundation	200
Encephalitis Society	200
Epilepsy Research UK	200
Fare Share South West	200
Feeding Coventry	200
Fight for Sight	200
	<hr/>
Carried forward	37,500

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2021****(continued)**

	£
Brought forward	37,500
Food Lifeline	200
Francis House Children's Hospice	200
Get Set Girls	200
Gingerbread	200
GL11 Community Hub	200
Great Ormond Street Hospital Charity	200
Guide Dogs for the Blind Association	200
Haemophilia Society	200
Halow Project	200
Headway (the brain injury association)	200
Health Poverty Action	200
Heel & Toe Children's Charity	200
Honeypot Children's Charity	200
Hope and Homes for Children	200
Hospice of St Francis	200
Hourglass – Action on Elder Abuse	200
I CAN	200
IMPACT Foundation	200
In Touch	200
Inter Care	200
International Spinal Research Trust	200
Jessie May	200
Jigsaw Trust	200
Jnetics – Sponsor a Student	200
Jumbulance	200
Katherine House Hospice	200
Keech Hospice Care	200
Kemp Hospice	200
Kidney Care UK – formerly British Kidney Patients Association	200
Legs 4 Africa	200
Lennox Children's Cancer Fund	200
Leonard Cheshire	200
Lifelites	200
London's Air Ambulance Charity	200
Lupus UK	200
Lymphoma Action	200
MacIntyre	200
Manchester Foundation Trust Charity	200
Mary Stevens Hospice	200
MedEquip4Kids	200
Medical Foundation for the Care of Victims of Torture	200
Mencap	200
Meningitis Research Foundation	200
Migraine Trust	200
Morecambe Road School	200
Multiple Sclerosis Trust	200
Carried forward	46,700

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2021****(continued)**

	£
Brought forward	46,700
Muscular Dystrophy UK	200
Music in Hospitals & Care	200
Myaware – Myasthenia Gravis	200
Naomi House & Jackspace – Wessex Children’s Hospice Trust	200
National Autistic Society	200
National Axial Spondyloarthritis Society	200
National Brain Appeal	200
National Eye Research Centre	200
New College, Worcester – school for blind and visually impaired	200
New Israel Fund	200
Nightingale House Hospice	200
North London Hospice	200
Off the Fence	200
Orchid	200
Ovacome	200
Paces Sheffield	200
Pathways through Dementia	200
Peter Pan Centre for children with special needs	200
Princess Alice Hospice	200
Priscilla Bacon Norfolk Hospice Care	200
Prospect Hospice	200
PSPA – formerly PSP Association	200
Queen Elizabeth Foundation for Disabled People	200
Rainbow Centre	200
Respite Association	200
RNIB – Royal National Institute of Blind People	200
Rossendale Trust	200
Royal Air Force Benevolent Fund	200
Royal Hospital for Neuro-disability	200
Royal Marines Charity	200
Royal School for the Blind – Seeability	200
Royal Star & Garter Homes	200
Safety Net (UK)	200
Saint Michael’s Hospice	200
Salvation Army	200
Scope	200
Seafarers UK	200
Senior Citizens Support Group	200
Sense	200
Shelter	200
Sightsavers	200
Snowdon Trust	200
St Barnabas & Chestnut Tree House	200
St Catherine’s Hospice	200
St Christopher’s Hospice	200
St Clare Hospice	200
St Gemma’s Hospice	200
St John’s Hospice	200
Carried forward	56,300

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2021**

(continued)

	£
Brought forward	56,300
St Joseph's Hospice	200
St Wilfrid's Hospice	200
Stroke Association	200
Strongbones Children's Charitable Trust	200
Target Ovarian Cancer	200
Tenovus Cancer Care – towards Mobile Support Unit	200
Thames Hospice	200
Tourette Syndrome (UK) Association	200
Treloar Trust	200
Ty Hafan Hospice	200
University Hospitals Birmingham Charity	200
Warwickshire Social Inclusion Partnership	200
Whitehaven Community Trust	200
Wiltshire Air Ambulance	200
Work Avenue	200
World Cancer Research Fund	200
Young Epilepsy	200
Zoe's Place Baby Service	200
Acid Survivors Trust International	100
Action for ME	100
Action for Sick Children	100
Activiteens	100
Amref Health Africa UK	100
Anne Frank Trust UK	100
Back Up Trust – for spinal cord injury	100
Basildon Community Resource Centre	100
Beds & Northants MS Therapy Centre	100
Bipolar UK	100
Blueprint Training & Enterprise	100
Boys Clubhouse	100
Bristol Children's Help Society	100
British Deaf Association	100
British Epilepsy Association	100
British Friends of Shema Kolenu	100
British Tinnitus Association	100
Campaign for National Parks	100
Cerebral Palsy Plus	100
CHICKS – Country Holidays for Inner City Kids	100
Child Autism UK	100
Child Bereavement UK	100
Children's Heart Federation	100
Children's Trust Tadworth	100
City Escapes	100
Clapton Common Boys Club	100
Climbing Out	100
Clowns in the Sky	100
Colostomy UK	100
Community Hub	100
Carried forward	62,900

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2021**

(continued)

	£
Brought forward	62,900
Concern Worldwide	100
Conquest Art	100
Cruse Bereavement Care	100
Cued Speech UK	100
Daybreak Oxford	100
DEMAND	100
Dementia Support	100
Deptford Action Group for the Elderly	100
Devon in Sight – Devon County Association for the Blind	100
Disability Africa	100
Disability Information Service Huntingdonshire	100
Disabled Sailors Association	100
Dogs for Good	100
East Coast Hospice	100
East Suffolk Association for the Blind	100
Electronic Village – previously Disabled People’s Electronic Village Hall	100
Enham Trust	100
Ethos Group – previously Transhouse	100
Families United Network	100
Feeding Bristol	100
Felix Road Adventure Playground	100
Garwood Foundation	100
Giving World	100
Grove Adventure Playground	100
Guide Association	100
Gurka Welfare Trust	100
Hackney Quest	100
Happy Kids	100
Home-Start Havering	100
Hot Line Meals Service	100
Hour Community	100
IPSEA – Independent Provider of Special Education Advice	100
InterAct Stroke Support	100
Jewish Bereavement Counselling Service	100
Jubilee Sailing Trust	100
Keynsham & District Mencap Society	100
Kids Care London – Camp Horizon	100
Kids N’ Action	100
Livability	100
London Wheelchair Rugby Club	100
Low Mill Outdoor Centre	100
Lucy Air Ambulance for Children	100
Make Them Smile Children’s Charity	100
Marine Conservation Society	100
Menphys – Special Needs & Disabilities	100
Mercy Ships	100
Metro Blind Sport	100
Missing People	100
Carried forward	67,700

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2021**

(continued)

	£
Brought forward	67,700
Mission to Seafarers	100
Muscular Dystrophy Support Centre	100
My Life My Choice	100
National Association of Swimming Clubs for the Handicapped	100
National Eczema Society	100
National Kidney Federation	100
National Rheumatoid Arthritis Society	100
National Tremor Foundation	100
North London Foodbank	100
Nottinghamshire Clubs for Young People	100
Opening Doors	100
Pathway Workshop	100
Pelton Youth Project	100
Phab	100
Plan International UK	100
Practical Action	100
Prior's Court	100
Pump Aid	100
Revitalise Respite Holidays	100
Riding for the Disabled Association	100
Royal Society for Blind Children	100
Royal Voluntary Service	100
Ruby's Fund	100
Rural Coffee Caravan	100
Safe Families for Children	100
Sayers Croft Environmental Education Trust	100
SCAMPPS in Surrey	100
Scottish Jewish Archives Centre	100
See Kenya	100
Shine – Spina Bifida & Hydrocephalus	100
Sight Concern Worcestershire	100
Sight for Surrey	100
SNAPS – Special Needs and Parent Support	100
SOFA Project	100
Soundabout	100
Spadework	100
Spinal Muscular Atrophy UK	100
St Elizabeth's	100
St John Ambulance	100
St Michael's Fellowship	100
Sudbury Neighbourhood Centre	100
Sunny Days Children's Fund	100
Support Dogs	100
Team Oasis Children's Charity	100
Teen Action	100
3H Fund	100

Carried forward	72,300

THE MICHAEL AND ANNA WIX CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2021****(continued)**

	£
Brought forward	72,300
Thumbs Up Club	100
Tikva	100
Tommy's	100
Versus Arthritis	100
Wavelength	100
West Cumbria Domestic Violence Support	100
WHISH – Whitby Hidden Impairments Support & Help	100
Wycombe Youth Action	100
YMCA England & Wales	100
Yorkshire Children's Trust	100
Young & Free	100
Youth on the Move (London)	100
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	£73,500
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THE MICHAEL AND ANNA WIX CHARITABLE TRUST

INVESTMENTS AND INCOME RECEIVED

FOR THE YEAR ENDED 5TH APRIL 2021

	At 6th April 2020		Purchases		Sales			Surplus/ (Deficit) on Revaluation £	At 5th April 2021		Income Received £
	Nominal Holding	Market Value £	Nominal Holding	Cost £	Nominal Holding	Proceeds £	Profit (Loss) £		Nominal Holding	Market Value £	
EQUITIES AND UNIT TRUSTS											
Artemis Income Fund I Income Units	180,000	327,402					-	111,492	180,000	438,894	14,794.74
Ashmore Emerging Markets Z3 GBP Hedged	525	36,939	(149)	Reorganisation				7,049	376	43,988	1,770.52
Baillie Gifford China Growth Trust Shares	-	-	5,000	26,000				(2,150)	5,000	23,850	-
BB Healthcare Trust plc Ordinary Shares of 1p	37,500	45,375			15,500	28,276	9,520	14,961	22,000	41,580	1,846.88
C G Portfolio Funds plc Dollar Fund GBP Hedged	620	62,781						1,959	620	64,740	862.60
BlackRock Charities UK Bond Fund A Distribution Units	75,000	143,550						(4,125)	75,000	139,425	5,625.00
Charities Property Fund Units	47,398	59,840						(991)	47,398	58,849	2,292.11
GAM Fund UK Equity Z Income shares	10,500	68,398						28,301	10,500	96,699	2,751.00
Greencoat UK Wind plc Ordinary Shares of 1p	39,401	52,088						(1,103)	39,401	50,985	2,797.48
Hipgnosis Songs Fund Ltd Ordinary Shares	-	-	25,000	29,075				1,925	25,000	31,000	656.26
International Public Partnerships Ordinary Shares of 1p	30,000	43,200						7,260	30,000	50,460	2,181.00
M & G Securities Ltd Charifund Income Units	3,500	40,172			3,500	51,114	10,942	-	-	-	2,257.50
Schroder Real Estate Investment Units	52,500	16,800			52,500	16,716	(84)	-	-	-	202.52
Schroder Charity Equity Fund Class S Income	600,000	236,700						108,000	600,000	344,700	10,561.20
Schroder Global Recovery Fund S Income Shares		-	139,400	84,314				232	139,400	84,546	-
Target Healthcare REIT Ltd Registered Shares	20,000	20,400						2,200	20,000	22,600	1,340.00
Trojan Investment Funds ICVC S Income Fund	225,000	356,535						39,533	225,000	396,068	4,678.88
3I Infrastructure plc Ordinary Shares	18,678	44,921						10,459	18,678	55,380	1,774.41
		1,555,101		139,389		96,106	20,378	325,002		1,943,764	56,392.10
FIXED INTEREST											
UK Treasury Stock 1.75% 2022	£52,000	54,073						(794)	£52,000	53,279	910.00
UK Treasury Stock 0.125% Index Linked 2029	£65,000	102,260						(1,076)	£65,000	101,184	100.71
		156,333		-		-	-	(1,870)		154,463	1,010.71
TOTAL		£1,711,434		£139,389		£96,106	£20,378	£323,132		£2,098,227	£57,402.81
							(page 5)	(page 5)		(page 6)	(page 5)