

TIMBER TRADES' BENEVOLENT SOCIETY
Founded 1897

ANNUAL REPORT
31st December 2021



JOHN TAYLOR
PRESIDENT

2021



TIMBER TRADES' BENEVOLENT SOCIETY

National President

H. John Taylor FCA

Trustees

David Francis

Richard Bagnall

Barbara Cartwright

Robert Bruce

Acting Vice President & Treasurer

Ivan L. Savage

Investment Managers

Tilney Smith & Williamson Investment Management

Pippa Latham

H. John Taylor FCA

Solicitors

LODDERS LLP Stratford upon Avon

Auditors

BURGIS & BULLOCK Royal Leamington Spa

Bankers

HSBC Bank Plc

165 Fleet Street London EC4A 2DY

Chief Executive Officer

Ivan L. Savage

Office Timber Trades Benevolent Society

Masons Croft 19 Church Lane

Oulton Stone

Staffordshire ST15 8UL

Telephone 08448 922205

Email info@ttbs.org.uk

Website www.ttbs.org.uk

Founded 1897

Registered with the Charity Commission in England & Wales Reg No 207734

Member of the Association of Charitable Organisations (ACO) Reg No 1118605

TIMBER TRADES' BENEVOLENT SOCIETY

MASONS CROFT 19 CHURCH LANE, OULTON
STONE, STAFFORDSHIRE ST15 8UL

HUNDRED and TWENTY FOURTH ANNUAL REPORT

ANNUAL REPORT for period 1st January 2021 to 31st December 2021

To be approved by the Trustees in April 2022 and ratified at the AGM to be held at the Royal Air Force Club, 128 Piccadilly, London on May 5th 2022.

Chief Executive Officer's (CEO) Overview

Despite the impact from the second year of the Covid pandemic, the Society's Investment portfolio performed well overall during 2021. We wish to thank our investment management team at Tilney Smith & Williamson Investment Management, Colmore Row, Birmingham, together with our TTBS Investment Managers, Pippa Latham and John Taylor who have provided the guidance and expertise during the year.

We are pleased to report that we have been able to maintain the provision of all regular benefits to our UK beneficiaries. We were once again able to make a Winter fuel grant of £300.00 during March 2021. Our allowances have been reviewed and an exceptional average 25% increase to all benefits has been applied commencing with the 2021 Christmas payment to offset the forecasted inflation and increases to food & household costs in 2022.

However, it should be noted that without all the current sources of income from our investments, together with the contributions from the Regions and others, we would not be able to maintain the level of grants, let alone increase them. Also, any exceptional increase in beneficiary numbers would require match funding from the trade, particularly from the companies who employed them and benefited from their many years of loyal service.

In 2021, we have seen a balancing in the numbers of new beneficiaries gained with those sadly departed, some from the Covid pandemic. We are pleased that this equilibrium has continued since 2015 after many years in decline and particularly with the amount of effort we have put in to encourage new applications by networking with the industry.

The CEO has been strongly focused on this initiative and is particularly gratified with this continued improvement overall.

The CEO would wish to record his thanks for the support that has been received from all the Timber industry associations and principals.

A further challenge is to attract new members, particularly younger members, for the Regional Committees to ensure that the Regions continue strongly into the future. This has been prioritised by the Board of Management during the year and will be in the future.

The 2021 National Golf had to be cancelled yet again due to Government Covid restrictions, as had the majority of all industry events, together with the TTBS Regional functions, with a hesitant recovery in the final quarter of 2021.

The 2022 National Golf will be staged in July at the Marriott Breadsall Priory with the continued support of Taylor Maxwell Timber.

The Beneficiaries

Most of the people we help are retired and elderly, but there are a number of younger beneficiaries who require occasional or regular assistance because of ill health or for other reasons. Many of our beneficiaries are widows of former employees of the timber trade. Numerous cards, letters, telephone calls and more recently emails are received from beneficiaries expressing their delight and appreciation for the support they receive and their thanks to the Society, the Regional committees, the companies and individuals who support us and for all the hard work put in by the army of volunteers around the UK who organise the fundraising events.

Financial Contributions

During 2021, the Society received 93 donations from timber companies and associated organisations. In addition, donations were received from 61 individuals connected to the trade. With this level of support, the Society was able to maintain the provision of all assistance to the Beneficiaries, whilst keeping expenditure on overheads well under control.

Communicating with the trade and our beneficiaries

We continue to communicate with the trade and with beneficiaries through the twice-yearly Newsletter, which provides an important outlet for news and information. We are very grateful to the companies and organisations that sponsored the Newsletter in 2021. Their generosity enabled us to continue with this valuable source of information as well as raising income for the Society. We also thank the Editor of the Timber Trades Journal for the assistance with both the Newsletter and throughout the year, with all the exposure given to the Society, which

greatly assists us in spreading the TTBS message. The Newsletter now has a link on TTJ online which will assist in reaching more readers, especially younger industry employees.

The Newsletter is circulated with the TTJ and additional copies are available to the Regional committees and other timber trades associations around the country. The Society will be pleased to supply additional copies to companies to circulate to their staff. Please contact the CEO on email: info@tbs.org.uk The TTBS website www.tbs.org.uk has information about the Society's work and fundraising events.

The Society is also an active member of the Association of Charitable Organisations (ACO) which promotes benevolent Societies and Funds to the wider caring community and other professional bodies seeking aid for the less fortunate. The Chief Executive Officer attended the regular ACO Zoom meetings during 2021 to represent the Society and greatly benefits from the guest speakers and involvement with like-minded charities.

Within this section of the Report, we would wish to thank those on the Regional Committees who normally carry out the regular Beneficiary visiting and assessments. This is a critical part of our activities, not only to meet with Charity Commission guidance, but to keep in close touch with our Beneficiaries and to ensure that we are giving them as much help as they need and that we are able to offer them. The Regional Beneficiary visitors carrying out this work on a voluntary basis deserve our special thanks. Of course, during the Covid restrictions, our visitors have had to suspend all physical contacts with Beneficiaries, but these will resume as soon as possible when the restrictions have been lifted and everyone has received their full vaccinations, which will be further boosted for the most vulnerable in April 2022.

The Regional Committees and their fund raising events

A large part of our normal income each year comes from the work of the nine TTBS Regional Committees around the UK. They organise numerous fund-raising events including golf days, quiz nights, curry nights, race nights, Christmas lunches, dinners, dances, bowls matches, clay pigeon shoots and draws continued throughout the year and repeated annually, many of which have become long established in the timber trade social calendar. Organised by the local committees and supported by companies and employees from the trade, together with colleagues and friends, these events are the life-blood of the TTBS and without them, nothing would be achieved. We are indebted to the Regions and to all who support them and after the Covid restrictions are lifted, we hope to resume our programme from the Autumn of 2022 onwards.

Trade Support

We continue to be grateful to the many trade associations for their support. We would wish to thank them most sincerely for their loyalty to the Society, particularly during this unprecedented year.

We also acknowledge the assistance from a number of companies, whose trading covers the builders merchant sector, as well as those engaged in chemical treatment processing, trade logistical support, insurance, investment management, timber product research and others closely allied to the timber industry.

Public Benefit

Our Charity's purpose, as set out in the objectives contained in our governing document (Rules of the Society) is the prevention or relief of poverty. We review our aims and activities every year. This review looks at what we have achieved and the outcome of our work in the previous twelve months. The review looks at the success of our activities and the benefits they have brought to those people we are set up to assist. The review also helps us to ensure our aims, objectives and activities remain focused on our stated purpose.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The main area of charitable activity in preventing and relieving poverty is by grant and/or allowance, depending on need. The scope and amount of these grants and allowances is reviewed regularly.

Structure, Governance and Management

The Society is an unincorporated charity and the governing document is the Rules of the Society, last amended in June 2021. The Rules are constantly kept under review and were subject to a comprehensive revision in 2012/2013 and ratified at the May 2013 Annual General Meeting and thereafter lodged with the Charity Commission, our Auditors and Investment Management team. Copies are available from the CEO at info@tbs.org.uk Board of Management, Investment and Trustees meetings are now limited to a minimum of three meeting each year as approved at the May 2016 AGM.

Trustees recruitment, training and induction

The Trustees keep the skill requirements of the Trustee body under review and at such time as a vacancy occurs, will, through discussion within and outside the trade as deemed necessary, seek a suitable candidate. The views of the Board of Management may be taken into account, but the ultimate decision on selection is, however, a matter for the Trustees. Any appointment will be confirmed at the next Annual General Meeting.

David Francis, as Senior Trustee, wishes to record his sincere gratitude to his fellow Trustees, the Chief Executive Officer, the National President, the CEO as acting Vice President and the Board of Management for their support during 2021 and is gratified to have such a wealth of experienced and committed colleagues.

The induction process for newly appointed Trustees will include a full Trustees meeting, followed by an explanation of the grant making process and procedures and a meeting with the Investment team to explain the strategy and reserves policy.

New Trustees will be given a copy of the governing document (Rules of the Society) as well as the latest Annual Report and Board of Management meeting and can download the Charity Commission guidance "The Essential Trustee" version 3. Any training needs will be assessed and met by the Society.

The Trustees are elected by the Society at the Annual General Meeting and they serve for a maximum of 7 years, however they are eligible for re-election at the end of their term of office.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to minimise the risks.

Objects and Activities

The object of the Society is to grant relief, by way of allowance or otherwise and either directly or indirectly, to deserving and necessitous members of the timber trade in the United Kingdom, in such of its branches as the Trustees consider are covered by our governing document and to widows and children of such members of the trade.

The main objective for the year was, where possible, to continue to help those members of the timber trade in need and to secure such income as to permit this. To try and achieve this, we continued to seek out new beneficiaries via our trade contacts, as well as through connections with other welfare organisations. During the year, the following activities contributed to realising this objective.

- Raising the profile of the TTBS by organising regional and national fundraising events within the timber trade
- Membership of and support for the Association of Charitable Organisations (ACO) and other umbrella organisations
- Contacting existing beneficiaries asking them to tell any old work colleagues with whom they are in contact about the Society and how we can help
- Gaining exposure for the TTBS through all trade media, other bodies and our TTBS website www.ttbs.org.uk
- We also piloted an advertising campaign in the North West Region to attract new applications. This resulted with some success and this pilot scheme has been reviewed by the Trustees and will be extended to other Regions in due course, as felt necessary.

TTBS protection policy

TTBS aims to help past members of the timber trade. We are committed to keeping the welfare of any beneficiary paramount and to ensure that all people are valued, listened to and respected.

All beneficiaries, whatever their age, sex, disability, racial or ethnic background, religious beliefs or sexual orientation, have a right to be in a safe and caring environment and to protection from any form of exploitation or abuse.

Everyone working with the TTBS, including the Trustees, employees, agency staff and volunteers, is responsible for ensuring that the beneficiaries are safe.

The principles and ethos of ensuring that those who use our services are valued and kept safe apply to our work with vulnerable adults.

We will promote the welfare of all beneficiaries by:

- following appropriate procedures when recruiting and selecting new staff or volunteers
- providing training to all who work with us, so that they are clear about their responsibilities
- ensuring that any concerns of possible abuse are referred appropriately and co-operating with the work of statutory agencies as necessary
- structuring our programmes to help beneficiaries to protect themselves and understand the importance of protecting others
- identifying and implementing good practice in relation to the care, protection and welfare of vulnerable adults and children
- reviewing our policies and procedures regularly

Objectives for 2022

- To once again make a special grant to approved beneficiaries to help with their winter fuel bills
- To urge companies within the timber trade to let their retired employees know about the work of the Society
- To continue to increase the activities of the Society in those areas of the UK where we feel we are under-represented

- To further increase the number of beneficiaries we help.

Volunteers

With the exception of the CEO, the Society relies entirely on volunteers. Many people give of their own time and resources to assist the Society throughout the year and without this support we would be a much poorer Society in every way. The value of their work is incalculable and our thanks go to each and every one of them.

Achievements and Performance

The Society has over the past year has had 11 new applications and in 2022 will be implementing the increases to all regular benefits.

Investments

The Society is indebted to the Investment Managers for overseeing the portfolio with advice from Tilney Smith & Williamson Investment Management. An Investment Policy Statement signed by the Trustees is lodged with Tilney Smith & Williamson Investment Management as required by the Trustees Act 2000.

Eligibility

The following persons shall be eligible as Beneficiaries as Rule 3 of the Society as follows:

- (a) Persons who have been engaged in the timber and associated trades in the United Kingdom for at least 10 years (or 5 in exceptional cases and at the discretion of the Trustees) as employees of companies engaged in the trading and distribution of wood based products as defined from time to time by the Trustees or in such other capacities as the Trustees in their discretion deem desirable.
- (b) The surviving spouse, surviving Civil Partner or surviving Cohabitee of such persons as detailed in Rule3(a) above
- (c) Subject to the provisions contained in Rule 11, a child of a deceased Adult Beneficiary and such other dependants that the Trustees may from time to time decide.

Financial Review

The financial statement shows a net gain of £294,073.00 in funds for the year. At the 31st December 2021, the Society had total funds of £3,851,449.00 which are unrestricted. It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level of £170,000.00 which equates to six months unrestricted expenditure. This provides sufficient funds to cover management and administrative support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at significantly higher levels than this throughout the year.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charity SORP 2019 (FRS 102)
- Make judgements and estimates that are reasonable and prudent
- State whether the policies adopted are in accordance with the Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the charity will continue its business
- Make every reasonable effort to ensure compliance with the General Data Protection Regulation (GDPR) from May 2018 via the Chief Executive Officer as the appointed Data Protection officer. A Trustee has been appointed to oversee all matters concerning GDPR.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees in 2021 were David Francis, Richard Bagnall, Barbara Cartwright & Robert Bruce.

David Francis
Senior Trustee

Ivan L. Savage
Chief Executive Officer

Ivan L. Savage

IN 2021

Beneficiaries received benefits and grants of £166,852.00

QUARTERLY ALLOWANCES



£69,280.00

OCCASIONAL and FUNERAL GRANTS



£11,417.00

TELEVISION LICENCES and SETS



£4,525.00

TELEPHONE ALLOWANCES



£12,047.00

RESPIRE GRANTS



£Nil

CHRISTMAS HAMPERS and CHRISTMAS PAYMENTS



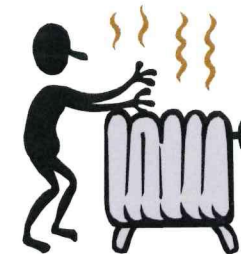
£30,432.00

SPRING PAYMENTS



£9,751.00

WINTER FUEL GRANTS



£29,400.00

PAST PRESIDENTS

W. L. T. FOY	1897 - 1900
DAVID J. MORGAN	1901 - 1902
Chas. BIRD	1903 - 1905
W. L. T. FOY	1906 - 1907
JOHN W. BURTON	1908
Thos. Geo. SHARP	1909 - 1910
G. H. LINDSEY - RENTON	1911
LAURANCE H. NEAME	1912 - 1913
ALFRED DOBELL	1914 - 1915
SIR BIGNELL G. ELLIOTT KBE JP	1916 - 1917
ARTHUR C. MAY	1918
H. G. NUTMAN	1919 - 1920
SIR KEITH W. PRICE	1921 - 1922
DOUGLAS CLAYTON	1923 - 1924
H. F. BUCKLAND	1925 - 1926
NORMAN A. WRIGHT	1927 - 1928
ERNEST W. H. Beaton	1929 - 1930
HERBERT Geo. SHARP	1931 - 1932
E. LOCKS LATHAM	1933 - 1934
H. R. WOODBURN - BAMBERGER	1935
ERNEST C. HORTON OBE	1936 - 1937
H. CYRIL DAVID	1938
SIR GERALD LENANTON	1939
E. P. TETSALL	1940 - 1941
HUBERT B. ELLIOTT	1942 - 1943
Jas L. CRAWFORD	1944 - 1945
HUGH S. LEARY	1946 - 1947
Wm. B. MITCHELL	1948 - 1949
STANLEY C. LONGHURST CBE JP	1950
J. L. BAYNES CBE	1951
WILLIAM BURNS	1952
Chas. I. PERKINS	1953
H. NORMAN SADD	1954
A. COLIN C. DARBY MC	1955
CLIFFORD B. NORTH	1956
STANLEY LLOYD	1957
HUBERT LENANTON	1958
Wm. H. DRUMMOND	1959
HUBERT B. ELLIOTT	1960
DONALD E. WRIGHT TD JP	1961
GEORGE C. HUGHES	1962
AUSTIN TAYLOR	1963
JOHN V. MURPHY	1964

E. BRYAN LATHAM CBE MM BA	1965
PERCY WISE FCA	1966
CECIL D. WOODBURN - BAMBERGER CBE	1967
COLONEL DONALD C. BELL TD	1968
R. DAVID MAY	1969
BERNARD A. HILL	1970
DOUGLAS R. JENNINGS	1971 - 1972
DOUGLAS COCHRANE	1973
DAVID W. MITCHELL	1974
A. W. BURNS	1975
W. JOHN ALSFORD	1976
NORMAN WELCH	1977
DAVID A. C. MONTGOMERY	1978
ROGER H. MASON	1979
MALCOLM A. BENNIE	1980
CHRISTOPHER G. A. LATHAM FCA	1981
W. DENIS BUTLER	1982
DOUGLAS R. JENNINGS	1983
TERENCE S. MALLINSON	1984 - 1985
ROSS S. H. BELLAMY TD AIWSc	1986
PETER D. LLOYD	1987 - 1988
RON LEWIS	1989 - 1990
GILBERT LEWIS	1991 - 1992
J. BARRY LEWIS	1993
JOHN O. HOULTON	1994
JEAN KLOOS	1995
RICHARD MIDDLETON	1996
PAUL F. MURPHY	1997
IAN NORTH	1998 - 1999
J. BARRY LEWIS	2000 - 2001
BRIAN BAUCKHAM	2002
IAN MENZIES	2003 - 2004
BARBARA CARTWRIGHT	2005 - 2006
RICHARD BAGNALL	2007 - 2008
DAVID FRANCIS	2009 - 2010
DILWYN HOWELLS	2011 - 2012
MALCOLM COWLEY	2013 - 2014
ROBERT BRUCE	2015 - 2016
IVAN L. SAVAGE	2017 - 2018
PAUL SNAPE	2019 - 2020

TIMBER TRADES' BENEVOLENT SOCIETY
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF TIMBER TRADES' BENEVOLENT SOCIETY

Opinion

We have audited the financial statements of Timber Trades' Benevolent Society (the 'TTBS') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the TTBS in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the TTBS's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

TIMBER TRADES' BENEVOLENT SOCIETY
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF TIMBER TRADES' BENEVOLENT SOCIETY

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the TTBS's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

TIMBER TRADES' BENEVOLENT SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF TIMBER TRADES' BENEVOLENT SOCIETY

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates and assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Based on our understanding of the charity we identified that the principal risk of non-compliance with laws and regulations related to breaches of the Charities Act 2011; Safeguarding and GDPR regulations; and the charity's constitution. We also evaluated management incentive and opportunities for fraudulent manipulations of the financial statements.

Audit procedures performed included:

- Identifying and assessing the design effectiveness of controls in management have in place to prevent and detect fraud;
- Challenging assumptions and judgments made by management in their significant accounting estimates and assessing if these indicate evidence of management bias;
- Reviewing the accounting records for large and unusual bank payments and testing any identified and in particular the rationale for any transactions which appear to be outside of the charity's objectives;
- Testing a sample of debit entries in the profit and loss account to check they are bona-fide costs in accordance with the charity's objectives;
- Testing for the existence of related party transactions and confirming identity of relevant parties with Trustees;
- Discussions with management, including consideration of known or suspected incidences of non-compliance with laws and regulation, and fraud;
- A review of Trustee meeting minutes held throughout the year.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

TIMBER TRADES' BENEVOLENT SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF TIMBER TRADES' BENEVOLENT SOCIETY

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

W A Hubbard

Wende Hubbard FCCA (Senior Statutory Auditor)
for and on behalf of Burgis & Bullock

Chartered Accountants
Statutory Auditor

30th April 2022

23-25 Waterloo Place
Warwick Street
Leamington Spa
Warwickshire
CV32 5LA

Burgis & Bullock is eligible for appointment as auditor of the TTBS by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

TIMBER TRADES' BENEVOLENT SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	2	29,154	19,858
Other fundraising activities	3	59,741	13,348
Investments	4	81,978	77,264
Total income		170,873	110,470
Expenditure on:			
Raising funds	5	76,222	41,563
Charitable activities	6	201,100	198,738
Total resources expended		277,322	240,301
Net gains/(losses) on investments	11	400,522	33,206
Net movement in funds		294,073	(96,625)
Fund balances at 1 January 2021		3,557,376	3,654,001
Fund balances at 31 December 2021		3,851,449	3,557,376

The statement of financial activities includes all gains and losses recognised in the year.


All income and expenditure derive from continuing activities.

TIMBER TRADES' BENEVOLENT SOCIETY
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	12	217	435
Investments	13	3,715,400	3,324,747
		3,715,617	3,325,182
Current assets			
Debtors	14	5,244	6,160
Cash at bank and in hand		140,897	236,124
		146,141	242,284
Creditors: amounts falling due within one year	15	(10,309)	(10,090)
Net current assets		135,832	232,194
Total assets less current liabilities		3,851,449	3,557,376
Income funds			
Unrestricted funds		3,851,449	3,557,376

The financial statements were approved by the Trustees on 30th April 2022


David Francis
Senior Trustee


H. John Taylor FCA
President


Ivan L. Savage
Acting Vice President & Treasurer
Chief Executive Officer

TIMBER TRADES' BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Timber Trades' Benevolent Society (TTBS) is an unincorporated charity registered with the Charity Commission in England and Wales.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102 section 1A, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2016. TTBS is a Public Benefit Entity as defined by FRS 102 section 1A.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of TTBS. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the valuation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that TTBS has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. TTBS does not currently have any restricted funds.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the TTBS. TTBS does not currently have any endowment funds.

1.4 Incoming resources

Income is recognised when TTBS is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

TIMBER TRADES' BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Due to the nature of income from donations, it cannot be fully controlled until it is entered in the accounting records. Accordingly, TTBS only recognise donation income in the financial statements when it is received. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if TTBS has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from other trading activities includes income earned from National and Regional fundraising events. Income is recognised when entitlement has occurred.

Income from investments includes dividends and interest. Investment income is recognised as TTBS's right to receive payment is established.

Regional Committees' funds - To comply with accounting and statutory reporting requirements, the income, expenditure, assets and liabilities of TTBS Regional Committees' are included in the accounts, however the control of the Regional Committees' funds is the responsibility of the relevant Regional Committee.

1.5 Resources expended

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts.

Costs of raising funds include the costs incurred in generating voluntary income, fundraising trading costs and investment management costs. These costs are regarded as necessary to generate funds that are needed to finance charitable activities.

Charitable activities expenditure relates to costs incurred by TTBS to meet its charitable aims and objectives.

Benefit payments and grants are made to eligible beneficiaries at the discretion of the Trustees. These payments are recognised in the accounts in the period for which the award is given.

Support costs are those costs which enable fund generating and charitable activities to be undertaken. These costs include finance, management and administration. Where expenditure incurred relates to more than one cost category it is apportioned using a method considered appropriate for each case.

Governance costs are associated with the governance arrangements of TTBS, and relate to the general running of TTBS. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements of TTBS.

TIMBER TRADES' BENEVOLENT SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% on cost
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1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net gains/(losses) for the year. Transaction costs are expensed as incurred.

Gains/(losses) on sale of investments are calculated based on sale proceeds less carrying value at date of sale.

1.8 Financial instruments

TTBS has elected to apply the provisions of Section 11 of FRS 102 'Basic Financial Instruments' to all of its financial instruments.

Financial instruments are recognised in TTBS's balance sheet when TTBS becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets include fixed asset investments, debtors, cash and bank balances. Fixed asset investments are measured as stated in 1.7 above. Debtors, cash and bank balances are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, are creditors and accruals which are measured at transaction price (cash or expected settlement amount).

TIMBER TRADES' BENEVOLENT SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

2 Donations and legacies

	2021	2020
	£	£
Donations and gifts	29,154	16,312
Legacies receivable (see note 17)	-	3,546
	<u>29,154</u>	<u>19,858</u>

The above include income tax recoverable where applicable.

3 Other fundraising activities

	2021	2020
	£	£
Newsletter income	1,075	915
Regional events	58,666	12,433
	<u>59,741</u>	<u>13,348</u>

4 Investments

	2021	2020
	£	£
Dividends and interest on listed securities	76,604	76,552
Interest receivable	5,374	712
	<u>81,978</u>	<u>77,264</u>

TIMBER TRADES' BENEVOLENT SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

5 Raising funds

	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Regional events	37,156	4,091
Share of governance costs (see note 8)	3,616	3,427
Share of support costs (see note 8)	21,225	21,594
	<u>61,997</u>	<u>29,112</u>
<u>Investment management</u>	14,225	12,451
	<u>76,222</u>	<u>41,563</u>

TIMBER TRADES' BENEVOLENT SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	2021	2020
	£	£
Christmas gifts to beneficiaries	30,432	27,027
Allowances under rule 10	69,280	73,375
TV licences & sets	4,525	4,238
Telephone allowances	12,047	13,256
Spring gifts to beneficiaries	9,751	10,200
Winter fuel grants	29,400	31,500
	<u>155,435</u>	<u>159,596</u>
Grant funding of activities (see note 7)	11,417	4,467
Share of support costs (see note 8)	31,838	32,390
Share of governance costs (see note 8)	2,410	2,285
	<u>201,100</u>	<u>198,738</u>
Analysis by fund		
Unrestricted funds	201,100	198,738
	<u>201,100</u>	<u>198,738</u>

7 Grants payable

	2021	2020
	£	£
Grants to individuals	11,417	4,467
	<u>11,417</u>	<u>4,467</u>

TIMBER TRADES' BENEVOLENT SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	32,000	-	32,000	32,000	60% Charitable, 40% fundraising
Depreciation	218	-	218	218	60% charitable, 40% fundraising
Office costs	11,355	-	11,355	11,949	60% Charitable, 40% fundraising
Computer costs	5,533	-	5,533	6,231	60% Charitable, 40% fundraising
Meeting and travel expenses	1,768	-	1,768	1,322	60% Charitable, 40% fundraising
General expenses	2,090	-	2,090	2,068	60% Charitable, 40% fundraising
Bank charges	99	-	99	196	60% Charitable, 40% fundraising
Audit fees	-	6,026	6,026	5,712	Governance
	<u>53,063</u>	<u>6,026</u>	<u>59,089</u>	<u>59,696</u>	
Analysed between					
Fundraising	21,225	3,616	24,841	25,021	
Charitable activities	31,838	2,410	34,248	34,675	
	<u>53,063</u>	<u>6,026</u>	<u>59,089</u>	<u>59,696</u>	

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or expenses from TTBS during the year.

TIMBER TRADES' BENEVOLENT SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>1</u>	<u>1</u>

Employment costs

	2021 £	2020 £
Wages and salaries	<u>32,000</u>	<u>32,000</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Net gains/(losses) on investments

	Unrestricted funds	Total
	2021 £	2020 £
Revaluation of investments	378,308	(46,380)
Gain/(loss) on sale of investments	<u>22,214</u>	<u>79,586</u>
	<u>400,522</u>	<u>33,206</u>

TIMBER TRADES' BENEVOLENT SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

12 Tangible fixed assets

	Computers £
Cost	
At 1 January 2021	1,089
At 31 December 2021	1,089
Depreciation and impairment	
At 1 January 2021	654
Depreciation charged in the year	218
At 31 December 2021	872
Carrying amount	
At 31 December 2021	217
At 31 December 2020	435

The Society also owns various golf trophies which were kindly donated by sponsors in previous years. These trophies are not reflected in fixed assets as no formal valuation has currently been obtained, however the Trustees estimate the current market value would probably be in excess of £200,000.

TIMBER TRADES' BENEVOLENT SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	3,324,747
Additions	455,476
Revaluation of investments	378,308
Gain/(loss) of investments	22,214
Disposals	(465,345)
At 31 December 2021	3,715,400
Carrying amount	
At 31 December 2021	3,715,400
At 31 December 2020	3,324,747

Fixed asset investments revalued

The fair value of listed investments is determined by reference to the quoted price in an active market at the balance sheet date.

The historical cost of listed investments at the balance sheet date amounted to £2,400,182 (2020: £2,307,102)

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	5,244	6,160

TIMBER TRADES' BENEVOLENT SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

15 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	4,209	4,190
Other creditors	200	200
Accruals and deferred income	5,900	5,700
	<u>10,309</u>	<u>10,090</u>

16 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Salary	<u>32,000</u>	<u>32,000</u>

Transactions with related parties

During the year the TTBS entered into the following transactions with related parties:

	2021	2020
	£	£
Key management personnel	<u>7,000</u>	<u>7,000</u>
	<u>7,000</u>	<u>7,000</u>

As with previous years, with the agreement of the Trustees, TTBS has made payments to key management personnel for office facilities.

No guarantees have been given or received.

TIMBER TRADES' BENEVOLENT SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

17 Legacies

2004 £5,000 bequeathed by Mr C D Woodburn Bamberger
£783 bequeathed by J S Jones
Total £5,783

2005 £1,000 bequeathed by Mrs J North

2006 £5,000 bequeathed by Mr J Hurley

2010 £63,722 bequeathed by Mrs Clara Vincent
£120,000 bequeathed by Mr Louis Anthony Woodburn-Bamberger (Interim payment)
£2,500 bequeathed by Mr A Ayton
Total £186,222

2011 £5,000 bequeathed by Anthony William Burn
£2,000 bequeathed by Mr Frank A Miskin
Total £7,000

2012 £61,187 bequeathed by Mrs Wendy L Oger

2013 £80,000 bequeathed by Mr Harold Graham Hough
£1,000 bequeathed by Mrs Hitchin
Total £81,000

2014 £10,000 bequeathed by Ian D. McIntyre
£30,000 bequeathed by Mrs D Atkinson (1st interim payment)
Total £40,000

2015 £10,000 bequeathed by Mr Wyckham Denis Butler
£12,000 bequeathed by Mrs D Atkinson (2nd interim payment)
Total £22,000

2016 £23,757 bequeathed by My Louis Anthony Woodburn-Bamberger (final payment)

2017 £4,598 bequeathed by Mrs D Atkinson (final payment)

2018 £1,000 bequeathed by Mr Douglas Richard Jennings
2020
£1,000 bequeathed by Mr. Charles Richard Carr
£2,546 bequeathed by Mr David Stern

The board is very grateful for all bequests.

18 Analysis of changes in net funds

The TTBS had no debt during the year.

TIMBER TRADES' BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

19 Fixed asset investments		Market value 2021 £	Market value 2020 £
British government securities:			
£29,300	UK 1.25 % IL Stock 2032	64,774	63,157
£50,000	UK 1.25% IL Stock 2027	-	54,320
Property funds			
30,717	Charities Property Fund	-	38,141
37,968	INTL Public Partnership Limited Ord	64,546	64,622
40,000	JLEN Environmental Assets Grp Ord	42,000	45,600
39,000	LXI REIT PLC Ord	56,550	54,740
(2020 46,000)			
47,927	Mayfair Capital Investment MGM Property Inc Trust for Charities	44,448	-
28,000	Primary Health Properties PLC Ord	42,392	66,332
(2020 43,411)			
34,681	SDCL Energy Efficiency Inc Tst. PLC Ord	40,750	31,659
(2020 29,727)			
20,281	Tritax Big Box REIT PLC	-	34,052
4,000	Unite Group PLC Ord	44,420	41,800
24,000	Warehouse REIT PLC Ord	42,432	-
Equities, Funds and Overseas Assets:			
38,250	Aberdeen Standard FMS Ltd European Equity Inc	43,146	38,223
24,750	Aberdeen Standard FMs Ltd Asia Pacific Equity I Acc.	97,047	98,770
38,500	Allianz Technology Trust PLC Ord.	135,713	114,345
20	Alphabet Inc Cap	42,747	-
1,300	Associated British Foods PLC Ord.	26,104	-
570	AstraZeneca PLC Ord	49,465	41,747
15,500	Aviva Investors UK Svcs Ltd US Equity Income 2 NAV	-	31,206
3,400	Baillie Gifford Japan Trust Ord.	33,422	37,536
10,000	Beazley PLC Ord.	46,630	36,460
2,625	BHP Group PLC – Ord.	57,737	50,531
7,000	Blackrock Throgmorton Tst PLC Ord	68,250	53,550
55,185	BNY Mellon Fund Managers Newton Asian Inc Inst Inc	76,603	74,450
3,202	Vistry Group PLC Ord	37,912	30,083
(2020 3,200)			
9,500	BP Ord.	31,398	24,206
3,000	Compass Group PLC Ord	49,530	40,890

TIMBER TRADES' BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1,100	Cranswick PLC Ord	40,722	-
1,550	Diageo PLC Ord.	62,558	44,609
220	Edgewood L Select US Select Growth I Z USD	78,542	63,048
1,900	Experian PLC Ord.	69,008	77,756
(2020 2,800)			
1,073.68	Findlay Park Funds PLC American GBP Hedged Dis	107,604	86,066
7,250	First Seniter Investments (UK) St Gbl Emg Markets Ldrs B GBP Acc.	45,464	42,929
23,000	Fundsmith LLP Equity I Inc NAV Inst	140,953	115,672
(2020 27,500)			
3,050	GlaxoSmithKline PLC Ord.	-	40,931
2,700	Herald Inv. Trust PLC Ord.	67,635	60,615
2,250	Hill & Smith PLC Ord.	40,410	31,725
1,500	Imperial Brands PLC Ord.	-	23,033
57,500	JP Morgan Gbl Emerging Mkts Inc Tst PLC Ord	83,519	84,094
25,000	JP Morgan Asset Mgmt. UK Ltd US Equity Inc C Inv. NAV	107,250	85,825
(2020 32,000)			
75,000	Jupiter Unit Trust Managers Trust Managers Japan Income	93,338	81,323
13,000	Legal & General Group PLC Ord.	38,675	34,606
60,000	Legal and General UT Managers Dynamic Bd Trust I Inc GBP	34,470	34,968
27,500	Link Fund Solutions Ltd Milton UK Multi Cap Inc B	61,765	55,146
20,398	Link Fund Solutions Ltd CF Ruffer Total Return I Inc	76,185	70,696
18,300	Link Fund Solutions Ltd Trojan S Inc NAV	58,730	52,333
1,150	Lyxor US TIPS UCITS ETF Monthly Hedged D-GBP	136,753	165,890
(2020 1,470)			
12,671	Melrose Industries PLC Ord.	20,261	25,068
(2020 14,079)			
30,900	Mercantile Investment Trust PLC Ord.	82,967	57,915
(2020 23,400)			
240	Microsoft Corp Com	59,595	39,056
6,000	NB Private Equity Partners Ltd Class A Ord	111,000	101,355
(2020 8,700)			

TIMBER TRADES' BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

19 Fixed asset investments (continued)		Market value	
		2021	2020
		£	£
2,016	National Grid PLC Ord.	21,366	17,438
180	Nvidia Corp Com	39,101	-
550	Novartis AG (Regd)	35,776	38,036
950	Persimmon PLC Ord.	27,132	26,287
8,500	Polar Capital Funds Global Convertible	72,930	81,430
900	Rio Tinto PLC Ord.	44,028	49,230
560	Reckitt Benckiser PLC Ord.	35,515	36,635
17,500	Rotork PLC Ord.	62,510	-
2,850	Royal Dutch Shell "B" Ord.	46,238	35,893
1,700	RWE AG NPV	50,909	-
320	SAP SE Ord NPV	33,451	30,777
9,500	Scottish Mortgage Inv. Trust Ord	127,063	115,330
10,000	Standard Chartered PLC Ord.	44,840	46,590
500	Vanguard Investment Series Global Credit BD Investor	53,447	-
920	Unilever PLC Ord	-	40,406
31,000	Vodafone Group Ord	34,801	37,491
210	VISA Inc Com Stk.	33,602	33,599
1,750	Whitbread PLC Ord.	52,413	-
2,000	Xtrackers ETC PLC Physical Gold ETC GBP HDG	44,835	94,530
(2020 4,000)			
Total Market Value		3,715,400	3,324,747

TRUSTEES

W. H. BEATON	1897-1904
SIR S. B. BOULTON BART	1897-1914
E. G. PRICE	1897-1922
W. L. T. FOY	1905-1911
C. T. F. CHURCHILL	1912-1925
L. H. NEAME	1914-1924
SIR KEITH W. PRICE	1922-1956
C. S. GORDON CLARK	1925-1943
C. J. MORGAN	1925-1929
SIR WILLIAM J. MALLINSON BART	1930-1944
HERBERT G. SHARP	1944-1956
NORMAN A. WRIGHT	1945-1959
HUBERT B. ELLIOT	1957-1963
STANLEY C. LONGHURST CBE JP	1957-1971
WILLIAM BURNS	1960-1961
DONALD E. WRIGHT TD JP	1962-1992
CLIFFORD B. NORTH	1963-1977
GEORGE C. HUGHES	1971-1982
CECIL D. WOODBURN-BAMBERGER CBE	1978-1985
CHRISTOPHER G. A. LATHAM FCA	1982-1991
ROGER H. MASON	1985-1987
A. W. BURNS	1987-2005
W. JOHN ALSFORD	1991-1995
W. DENIS BUTLER	1992-2006
J. BARRY LEWIS	1996-2012
JOHN HUCKMAN	2001-2011
IAN NORTH	2004-2017
IAN MENZIES	2007-2018
DAVID FRANCIS	2012-
RICHARD BAGNALL	2013 -
BARBARA CARTWRIGHT	2018 -
ROBERT BRUCE	2019-

NOTES



TIMBER TRADES' BENEVOLENT SOCIETY

CONTACT US

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TIMBER TRADES' BENEVOLENT SOCIETY