

ANNUAL REPORT

YEAR ENDING 30TH APRIL 2025

SIR ROBERT HITCHAM'S ALMSHOUSE CHARITY AT LEVINGTON

REF 207613

General Account (Barclays)	2024/25	2023/24
	£	£
Opening Balance	14,068.06	8,369.86
Income	39,426.11	20,368.03
Transfer from CMF	0	0.00
Expenditure	52,672.35	14,669.83
Closing Balance	821.82	14,068.06
Cyclical Maintenance Fund		
Opening Balance	36,101.97	29,104.18
Transfer from General Account	3,600.00	6,600.00
Interest	507.73	397.79

Expenditure (Maintenance)	0	0
Transfer to General Account	20,000.00	0
Closing Balance	20,209.70	36,101.97

Extraordinary Repair Fund

(Accumulation Shares held by M&G 24003225)

Opening Number of Shares	1,041.357	1,021.79
Payments in (£)	2088	2,088.00
Expenditure	Nil	Nil
Closing Number of Shares	1,058.358	1,041.357
Share Price (on 30th April 2024) * See below	122.1768	115.6312
		120,413.3
Value (£)	129,306.79	6

(Income Shares held by M&G 24003225)

Number of Shares	4,299	4,299
Share Price (on 30th April 2024)	0.9279	0.9172
Value (£)	3,989.04	3,943.04

		124,356.4
Total NAACIF Share Value	133,295.83	0

TOTAL	154,327.35	174,526.4
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Permanent Assets

Four Properties (converted from six in 1962) and the 1655 square yards of freehold land on which the properties are situated.

Report of the Trustees:

The Trustees endeavour to ensure that the Almshouses are run in accordance with best practice. The Trustees are guided by the National Almshouse Association, the charity Commission and the Charity Governance Code for small Charities. All six Trustees are volunteers, from the Parishes of Levington and Nacton.

Chris Mayhew – C.J.Mayhew

Clerk & Treasurer on behalf of the Trustees.